

Grayson Rural Electric Cooperative Corporation

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March 23, 2017

Ms. Talina R. Mathews
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615


Dear Ms. Mathews:

Re: PSC Case No. 2017-00071

In accordance with the Commission's Order in the above referenced case, dated February 21, 2017, please find enclosed for filing with the Commission the original plus 7 (seven) copies of the responses in the above referenced case.

If you have any questions about this filing, please feel free to contact me.

Very truly yours,



James Bradley Cherry
Manager of Finance & Accounting

Enclosures

RECEIVED
MAR 27 2017
Public Service
Commission

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MAR 27 2017

Public Service
Commission

The undersigned, James Bradley Cherry, as Manager of Finance and Accounting of Grayson Rural Electric, being first duly sworn, states that the responses herein supplied in Case No. 2017-00071, First Request for Information, are true to the best of my knowledge and belief formed after reasonable inquiry.

Dated: March 23, 2017

Grayson Rural Electric

By: Bradley Cherry

James Bradley Cherry
Manager of Finance and Acct.

Subscribed, sworn to, and acknowledged before me by James Bradley Cherry, as Manager of Finance and Accounting for Grayson Rural Electric on behalf of said Corporation this 23rd day of March, 2017.

My Commission expires 9th day of January, 2019.

Witness my hand and official seal this

23rd day of March, 2017.

Matthew A. Thacker
Notary Public in and for State at Large Co., KY.

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Request: This question is addressed to EKPC and the Member Cooperatives. For each of the 16 Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month review. Include a calculation of any additional over- or under-recovery amount the distribution cooperative believes needs to be recognized for the six-month review. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all cells and formulas intact and unprotected.

Response: Please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information dated February 21, 2017. EKPC will be filling the electronic format of this request

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Request: This question is addressed to each of the 16 Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ended November 30, 2016. Based on this usage amount, provide the dollar impact any over – or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response: The impact of the average residential customer's monthly bill has been determined using the methodology used in previous surcharge reviews. Please see below and accompanying pages for calculation and support.

Impact of Additional Over Recovery

<u>Actual Over Recovery</u>			<u>Additional Recovery</u>
Average Residential Usage per Month	1,149 kwh		
<u>Average Monthly Bill</u>			
Customer Charge		\$ 15.00	\$ 15.00
Kwh Charge @	0.10910	\$ 125.36	0.10910 \$ 125.36
Fuel Adjustment (January 2017) @	(0.003431)	\$ (3.94)	(0.003431) \$ (3.94)
ESC (January 2017)	5.86%	\$ 7.99	5.71% \$ 7.79
Total Bill Amount		<u>\$ 144.41</u>	<u>\$ 144.20</u>
 Dollar Impact			 \$ (0.20)

	Total Residential KWH	Y/L Only KWH	Residential KWH	Total Residential Customers	Y/L Only Customers	Residential Customers	Average KWH
December	18,443,937	9,895	18,434,042	12,049	102	11,947	1,543
January	20,194,254	10,019	20,184,235	12,017	101	11,916	1,694
February	12,635,950	10,099	12,625,851	12,061	102	11,959	1,056
March	11,745,605	10,107	11,735,498	12,037	106	11,931	984
April	9,285,270	9,979	9,275,291	12,003	105	11,898	780
May	12,330,030	10,381	12,319,649	12,037	104	11,933	1,032
June	13,701,174	10,303	13,690,871	12,063	102	11,961	1,145
July	15,887,527	10,663	15,876,864	12,074	102	11,972	1,326
August	13,567,697	10,096	13,557,601	12,098	101	11,997	1,130
September	9,831,783	10,540	9,821,243	12,037	101	11,936	823
October	10,742,825	9,525	10,733,300	12,023	100	11,923	900
November	16,454,219	9,420	16,444,799	12,088	99	11,989	1,372
Totals			164,699,244			143,362	1,149

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Grayson RECC

Grayson Rural Electric
 2017-00071
 1st Request for Information
 Page 3 of 4
 Witness: James Bradley Cherry

For the Month Ending January 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor-Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Grayson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Grayson	EKPC 12-months Ended Average Monthly Revenue from Sales to Grayson	Grayson Revenue Requirement	Amortization of (Over)/Under Recovery	Grayson Net Revenue Requirement	Grayson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Grayson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Grayson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Feb-15	11.49%	0.00%	-11.49%	\$ 1,945,197		\$ 1,945,197	\$ 1,452,210	\$ 166,859	\$ -	\$ 166,859	\$ 2,690,132		\$ 2,690,132	\$ 2,442,029	6.82%
Mar-15	10.90%	0.00%	10.90%	\$ 1,426,478		\$ 1,426,478	\$ 1,433,963	\$ 156,302	\$ -	\$ 156,302	\$ 1,996,203		\$ 1,996,203	\$ 2,420,969	6.40%
Apr-15	14.44%	0.00%	14.44%	\$ 1,023,932		\$ 1,023,932	\$ 1,420,272	\$ 205,087	\$ -	\$ 205,087	\$ 1,850,209		\$ 1,850,209	\$ 2,418,998	8.47%
May-15	18.09%	0.00%	18.09%	\$ 1,065,651		\$ 1,065,651	\$ 1,409,514	\$ 254,981	\$ -	\$ 254,981	\$ 2,077,952		\$ 2,077,952	\$ 2,407,237	10.54%
Jun-15	18.44%	0.00%	18.44%	\$ 1,279,488		\$ 1,279,488	\$ 1,399,832	\$ 258,129	\$ -	\$ 258,129	\$ 2,215,422		\$ 2,215,422	\$ 2,393,770	10.72%
Jul-15	15.91%	0.00%	15.91%	\$ 1,383,896		\$ 1,383,896	\$ 1,396,081	\$ 222,116	\$ -	\$ 222,116	\$ 2,435,417		\$ 2,435,417	\$ 2,406,574	9.28%
Aug-15	16.25%	0.00%	16.25%	\$ 1,285,673		\$ 1,285,673	\$ 1,385,496	\$ 225,143	\$ (19,792)	\$ 205,351	\$ 2,116,733		\$ 2,116,733	\$ 2,392,283	8.53%
Sep-15	17.07%	0.00%	17.07%	\$ 1,148,648		\$ 1,148,648	\$ 1,378,439	\$ 235,300	\$ (19,792)	\$ 215,508	\$ 1,800,343		\$ 1,800,343	\$ 2,383,764	9.01%
Oct-15	18.51%	0.00%	18.51%	\$ 1,048,406		\$ 1,048,406	\$ 1,376,107	\$ 254,717	\$ (19,792)	\$ 234,925	\$ 1,984,266		\$ 1,984,266	\$ 2,351,252	9.86%
Nov-15	18.81%	0.00%	18.81%	\$ 1,219,883		\$ 1,219,883	\$ 1,352,378	\$ 254,382	\$ (19,792)	\$ 234,590	\$ 2,250,855		\$ 2,250,855	\$ 2,316,113	9.98%
Dec-15	18.40%	0.00%	18.40%	\$ 1,308,105		\$ 1,308,105	\$ 1,331,186	\$ 244,938	\$ (19,792)	\$ 225,146	\$ 2,829,294		\$ 2,829,294	\$ 2,309,998	9.72%
Jan-16	16.00%	0.00%	16.00%	\$ 1,742,082		\$ 1,742,082	\$ 1,323,120	\$ 211,699	\$ (19,792)	\$ 191,907	\$ 3,021,084		\$ 3,021,084	\$ 2,272,326	8.31%
Feb-16	10.92%	0.00%	10.92%	\$ 1,484,960		\$ 1,484,960	\$ 1,284,767	\$ 140,297	\$ -	\$ 140,297	\$ 2,154,619		\$ 2,154,619	\$ 2,227,700	6.17%
Mar-16	14.30%	0.00%	14.30%	\$ 1,149,580		\$ 1,149,580	\$ 1,261,692	\$ 180,422	\$ (5,096)	\$ 175,326	\$ 1,983,179		\$ 1,983,179	\$ 2,226,614	7.87%
Apr-16	17.59%	0.00%	17.59%	\$ 1,009,598		\$ 1,009,598	\$ 1,260,498	\$ 221,722	\$ (5,096)	\$ 216,626	\$ 1,701,860		\$ 1,701,860	\$ 2,214,252	9.73%
May-16	18.99%	0.00%	18.99%	\$ 1,031,534		\$ 1,031,534	\$ 1,257,654	\$ 238,829	\$ (5,096)	\$ 233,733	\$ 2,058,093		\$ 2,058,093	\$ 2,212,597	10.56%
Jun-16	19.60%	0.00%	19.60%	\$ 1,217,857		\$ 1,217,857	\$ 1,252,519	\$ 245,494	\$ (5,096)	\$ 240,398	\$ 2,260,434		\$ 2,260,434	\$ 2,216,348	10.86%
Jul-16	16.50%	0.00%	16.50%	\$ 1,402,813		\$ 1,402,813	\$ 1,254,095	\$ 206,926	\$ (5,096)	\$ 201,830	\$ 2,565,137		\$ 2,565,137	\$ 2,227,158	9.11%
Aug-16	14.29%	0.00%	14.29%	\$ 1,447,521		\$ 1,447,521	\$ 1,267,582	\$ 181,138	\$ (14,056)	\$ 167,082	\$ 2,318,363		\$ 2,318,363	\$ 2,243,961	7.50%
Sep-16	14.76%	0.00%	14.76%	\$ 1,208,393		\$ 1,208,393	\$ 1,272,561	\$ 187,830	\$ (8,960)	\$ 178,870	\$ 1,838,077		\$ 1,838,077	\$ 2,247,105	7.97%
Oct-16	17.17%	0.00%	17.17%	\$ 966,423		\$ 966,423	\$ 1,265,729	\$ 217,326	\$ (8,960)	\$ 208,366	\$ 1,897,891		\$ 1,897,891	\$ 2,239,907	9.27%
Nov-16	19.95%	0.00%	19.95%	\$ 1,147,168		\$ 1,147,168	\$ 1,259,670	\$ 251,304	\$ (8,960)	\$ 242,344	\$ 2,537,764		\$ 2,537,764	\$ 2,263,816	10.82%
Dec-16	16.92%	0.00%	16.92%	\$ 1,534,624		\$ 1,534,624	\$ 1,278,546	\$ 216,330	\$ (8,960)	\$ 207,370	\$ 2,729,298		\$ 2,729,298	\$ 2,255,483	9.16%
Jan-17	11.21%	0.00%	11.21%	\$ 1,497,907		\$ 1,497,907	\$ 1,258,198	\$ 141,044	\$ (8,961)	\$ 132,083					5.86%

Notes:
 Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Grayson RECC

Grayson Rural Electric
2017-00071

1st Request for Information

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Witness: James Bradley Cherry

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Nov-16	19.95%	0.00%	19.95%	\$ 1,147,168		\$ 1,147,168	\$ 1,259,670	\$ 251,304	\$ (12,232)	\$ 239,072	\$ 2,537,764		\$ 2,537,764	\$ 2,263,816	10.67%
Dec-16	16.92%	0.00%	16.92%	\$ 1,534,624		\$ 1,534,624	\$ 1,278,546	\$ 216,330	\$ (12,232)	\$ 204,098	\$ 2,729,298		\$ 2,729,298	\$ 2,255,483	9.02%
Jan-17	11.21%	0.00%	11.21%	\$ 1,497,907		\$ 1,497,907	\$ 1,258,198	\$ 141,044	\$ (12,233)	\$ 128,811					5.71%

Notes:

Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.