

Matthew G. Bevin  
Governor

Charles G. Snively  
Secretary  
Energy and Environment Cabinet



Commonwealth of Kentucky  
**Public Service Commission**

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Michael J. Schmitt  
Chairman

Robert Cicero  
Vice Chairman

Daniel E. Logsdon Jr.  
Commissioner

February 20, 2017

**PARTIES OF RECORD**

RE: Case No. **2017-00058**

Monroe County Water District  
(Refinancing)

The Commission Staff has reviewed the filing submitted February 15, 2017 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in black ink that reads "Talina R. Mathews".

Talina R. Mathews  
Executive Director

TM/rs

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

FEB 1 2017

Public Service  
Commission

In the Matter of:

APPLICATION OF MONROE COUNTY WATER )  
DISTRICT FOR APPROVAL TO ENTER INTO A )  
LEASE AGREEMENT WITH THE KENTUCKY )  
ASSOCIATION OF COUNTIES LEASING )  
TRUST, IN AN APPROXIMATE PRINCIPAL ) CASE NO. 2017- 00058  
AMOUNT OF \$2,175,000 OR THE PURPOSE OF )  
REFINANCING CERTAIN OUTSTANDING )  
OBLIGATIONS OF THE MONROE COUNTY )  
WATER DISTRICT. )

APPLICATION

FILED

FEB 15 2017

PUBLIC SERVICE  
COMMISSION

The applicant Monroe County Water District (the "District"), by counsel, files this Application pursuant to KRS 278.300, 807 KAR 5.001, and all other applicable laws and regulations, and requests that the Kentucky Public Service Commission (the "Commission") enter an order authorizing the District to enter into a Lease Agreement (the "Lease") with the Kentucky Association of Counties Finance Corporation ("KACOFC"), a bond issuing corporation established by parties to an Interlocal Cooperation Agreement (the "Interlocal Agreement"). KACOFC is managed by the Kentucky Association of Counties, and the District has become a party to the Interlocal Agreement. Proceeds of the Lease will be used by the District to refund and retire the District's outstanding debt described in paragraph (5) and will provide debt service savings to the District and resulting savings to ratepayers.

In support of this Application, the District states as follows:

(1) That it is a water district organized pursuant to KRS Chapter 74, and its full legal name is Monroe County Water District (807 KAR 5:001, Section 8(1)).

(2) The governing body of the District is its Board of Commissioners, a body corporate with the power to make contracts in the furtherance of its lawful and proper purposes as KRS 74.010 provides. The District is now, and has been since its formation, regulated by the

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