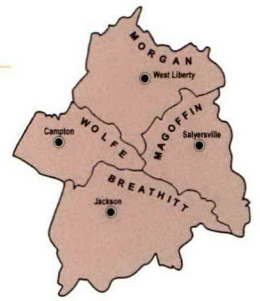




LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



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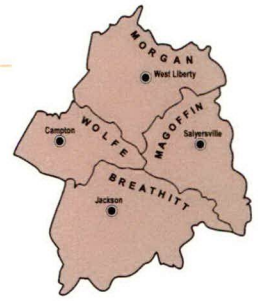
**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

**FUEL ADJUSTMENT
CASE NUMBER 2017-00016**

February 06, 2017



LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



February 23, 2017

Ms. Talina R. Matthews
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Post Office Box 615
Frankfort Kentucky 40602 0615

Dear Ms. Matthews:

Please find enclosed an original and six (6) copies of the information relating to case number 2017-00016

If you need any further information concerning this matter, please feel free to contact us.

Sincerely,

Kerry K. Howard
General Manager/CEO

KKH:mn
Enclosures

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR NOVEMBER 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,074,319	262,006,612	173,472	17,894,235
Less: Prior Year-Current Month Total	18,067,840	15,497,937	8,169	2,561,734
Plus: Current Year-Current Month Total	<u>17,756,679</u>	<u>15,260,356</u>	<u>8,679</u>	<u>2,487,644</u>
Most Recent Twelve Month Total	279,763,158	261,769,031	173,982	17,820,145

(d) 17,820,145 divided by (a) 279,763,158 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2014	36,303,760	33,337,702	26,180	2,939,878
February	2014	28,100,991	24,295,031	27,032	3,778,928
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2013	19,163,264	19,402,749	8,298	(247,783)
November	2013	24,740,050	24,875,046	16,073	(151,069)
December	2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>
Total		279,763,158	261,769,031	173,982	17,820,145

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR DECEMBER 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,763,158	261,769,031	173,982	17,820,145
Less: Prior Year-Current Month Total	19,163,264	19,402,749	8,298	(247,783)
Plus: Current Year-Current Month Total	<u>18,283,957</u>	<u>18,516,597</u>	<u>8,319</u>	<u>(240,959)</u>
Most Recent Twelve Month Total	278,883,851	260,882,879	174,003	17,826,969

(d) 17,826,969 divided by (a) 278,883,851 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2014	36,303,760	33,337,702	26,180	2,939,878
February	2014	28,100,991	24,295,031	27,032	3,778,928
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2013	24,740,050	24,875,046	16,073	(151,069)
December	2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>
Total		278,883,851	260,882,879	174,003	17,826,969

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JANUARY 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	278,883,851	260,882,879	174,003	17,826,969
Less: Prior Year-Current Month Total	24,740,050	24,875,046	16,073	(151,069)
Plus: Current Year-Current Month Total	<u>25,377,092</u>	<u>25,042,560</u>	<u>14,749</u>	<u>319,783</u>
Most Recent Twelve Month Total	279,520,893	261,050,393	172,679	18,297,821

(d) 18,297,821 divided by (a) 279,520,893 equals 6.5% Enter on Line 16 of the current month's (FAC) Report

January	2014	36,303,760	33,337,702	26,180	2,939,878
February	2014	28,100,991	24,295,031	27,032	3,778,928
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>
Total		279,520,893	261,050,393	172,679	18,297,821

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR FEBRUARY 2015

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	279,520,893	261,050,393	172,679	18,297,821
Less: Prior Year-Current Month Total	28,656,339	29,396,058	18,587	(758,306)
Plus: Current Year-Current Month Total	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Most Recent Twelve Month Total	277,479,003	258,685,316	168,772	18,624,915

(d) 18,624,915 divided by (a) 277,479,003 equals 6.7% Enter on Line 16 of the current month's (FAC) Report

January	2014	36,303,760	33,337,702	26,180	2,939,878
February	2014	28,100,991	24,295,031	27,032	3,778,928
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		277,479,003	258,685,316	168,772	18,624,915

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2015

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	277,479,003	258,685,316	168,772	18,624,915
Less: Prior Year-Current Month Total	36,303,760	33,337,702	26,180	2,939,878
Plus: Current Year-Current Month Total	<u>31,303,644</u>	<u>27,706,890</u>	<u>24,357</u>	<u>3,572,397</u>
Most Recent Twelve Month Total	272,478,887	253,054,504	166,949	19,257,434

(d) 19,257,434 divided by (a) 272,478,887 equals 7.1% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2014	28,100,991	24,295,031	27,032	3,778,928
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,478,887	253,054,504	166,949	19,257,434

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	272,478,887	253,054,504	166,949	19,257,434
Less: Prior Year-Current Month Total	28,100,991	24,295,031	27,032	3,778,928
Plus: Current Year-Current Month Total	<u>31,466,688</u>	<u>29,569,063</u>	<u>26,125</u>	<u>1,871,500</u>
Most Recent Twelve Month Total	275,844,584	258,328,536	166,042	17,350,006

(d) 17,350,006 divided by (a) 275,844,584 equals 6.3% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2014	25,938,768	21,259,809	18,935	4,660,024
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		275,844,584	258,328,536	166,042	17,350,006

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	275,844,584	258,328,536	166,042	17,350,006
Less: Prior Year-Current Month Total	25,938,768	21,259,809	18,935	4,660,024
Plus: Current Year-Current Month Total	<u>23,501,239</u>	<u>18,637,787</u>	<u>18,724</u>	<u>4,844,728</u>
Most Recent Twelve Month Total	273,407,055	255,706,514	165,831	17,534,710

(d) 17,534,710 divided by (a) 273,407,055 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2014	17,662,840	16,309,877	10,733	1,342,230
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		273,407,055	255,706,514	165,831	17,534,710

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2015

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	273,407,055	255,706,514	165,831	17,534,710
Less: Prior Year-Current Month Total	17,662,840	16,309,877	10,733	1,342,230
Plus: Current Year-Current Month Total	<u>16,964,471</u>	<u>16,044,965</u>	<u>9,052</u>	<u>910,454</u>
Most Recent Twelve Month Total	272,708,686	255,441,602	164,150	17,102,934

(d) 17,102,934 divided by (a) 272,708,686 equals 6.3% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2014	18,437,717	18,654,253	8,914	(225,450)
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,708,686	255,441,602	164,150	17,102,934

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JULY 2015

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	272,708,686	255,441,602	164,150	17,102,934
Less: Prior Year-Current Month Total	18,437,717	18,654,253	8,914	(225,450)
Plus: Current Year-Current Month Total	<u>18,316,486</u>	<u>18,052,701</u>	<u>7,603</u>	<u>256,182</u>
Most Recent Twelve Month Total	272,587,455	254,840,050	162,839	17,584,566

(d) 17,584,566 divided by (a) 272,587,455 equals 6.5% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2014	20,709,839	19,559,046	10,341	1,140,452
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,587,455	254,840,050	162,839	17,584,566

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR AUGUST 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	272,587,455	254,840,050	162,839	17,584,566
Less: Prior Year-Current Month Total	20,709,839	19,559,046	10,341	1,140,452
Plus: Current Year-Current Month Total	<u>20,250,817</u>	<u>18,838,458</u>	<u>7,388</u>	<u>1,404,971</u>
Most Recent Twelve Month Total	272,128,433	254,119,462	159,886	17,849,085

(d) 17,849,085 divided by (a) 272,128,433 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2014	20,912,404	20,251,488	10,225	650,691
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,128,433	254,119,462	159,886	17,849,085

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR SEPTEMBER 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	272,128,433	254,119,462	159,886	17,849,085
Less: Prior Year-Current Month Total	20,912,404	20,251,488	10,225	650,691
Plus: Current Year-Current Month Total	<u>22,137,251</u>	<u>21,754,011</u>	<u>10,041</u>	<u>373,199</u>
Most Recent Twelve Month Total	273,353,280	255,621,985	159,702	17,571,593

(d) 17,571,593 divided by (a) 273,353,280 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2014	21,380,507	19,167,616	9,985	2,202,906
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		273,353,280	255,621,985	159,702	17,571,593

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR OCTOBER 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	273,353,280	255,621,985	159,702	17,571,593
Less: Prior Year-Current Month Total	21,380,507	19,167,616	9,985	2,202,906
Plus: Current Year-Current Month Total	<u>20,983,824</u>	<u>19,447,544</u>	<u>9,266</u>	<u>1,527,014</u>
Most Recent Twelve Month Total	272,956,597	255,901,913	158,983	16,895,701

(d) 16,895,701 divided by (a) 272,956,597 equals 6.2% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2014	17,756,679	15,260,356	8,679	2,487,644
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,956,597	255,901,913	158,983	16,895,701

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR NOVEMBER 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	272,956,597	255,901,913	158,983	16,895,701
Less: Prior Year-Current Month Total	17,756,679	15,260,356	8,679	2,487,644
Plus: Current Year-Current Month Total	<u>18,097,334</u>	<u>15,042,275</u>	<u>7,046</u>	<u>3,048,013</u>
Most Recent Twelve Month Total	273,297,252	255,683,832	157,350	17,456,070

(d) 17,456,070 divided by (a) 273,297,252 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2014	18,283,957	18,516,597	8,319	(240,959)
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		273,297,252	255,683,832	157,350	17,456,070

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR DECEMBER 2015

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	273,297,252	255,683,832	157,350	17,456,070
Less: Prior Year-Current Month Total	18,283,957	18,516,597	8,319	(240,959)
Plus: Current Year-Current Month Total	<u>17,526,856</u>	<u>16,945,912</u>	<u>8,734</u>	<u>572,210</u>
Most Recent Twelve Month Total	272,540,151	254,113,147	157,765	18,269,239

(d) 18,269,239 divided by (a) 272,540,151 equals 6.7% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2014	25,377,092	25,042,560	14,749	319,783
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		272,540,151	254,113,147	157,765	18,269,239

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JANUARY 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	272,540,151	254,113,147	157,765	18,269,239
Less: Prior Year-Current Month Total	25,377,092	25,042,560	14,749	319,783
Plus: Current Year-Current Month Total	<u>19,998,636</u>	<u>20,411,081</u>	<u>12,017</u>	<u>(424,462)</u>
Most Recent Twelve Month Total	267,161,695	249,481,668	155,033	17,524,994

(d) 17,524,994 divided by (a) 267,161,695 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2014	<u>26,614,449</u>	<u>27,030,981</u>	<u>14,680</u>	<u>(431,212)</u>
Total		267,161,695	249,481,668	155,033	17,524,994

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR FEBRUARY 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,161,695	249,481,668	155,033	17,524,994
Less: Prior Year-Current Month Total	26,614,449	27,030,981	14,680	(431,212)
Plus: Current Year-Current Month Total	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Most Recent Twelve Month Total	262,566,679	244,862,815	151,455	17,552,409

(d) 17,552,409 divided by (a) 262,566,679 equals 6.7% Enter on Line 16 of the current month's (FAC) Report

January	2015	31,303,644	27,706,890	24,357	3,572,397
February	2015	31,466,688	29,569,063	26,125	1,871,500
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		262,566,679	244,862,815	151,455	17,552,409

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	262,730,910	246,489,067	151,340	14,628,597
Less: Prior Year-Current Month Total	31,466,688	29,569,063	26,125	1,871,500
Plus: Current Year-Current Month Total	<u>25,486,436</u>	<u>21,809,372</u>	<u>20,462</u>	<u>3,656,602</u>
Most Recent Twelve Month Total	256,750,658	238,729,376	145,677	17,875,605

(d) 17,875,605 divided by (a) 256,750,658 equals 7.0% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		256,750,658	238,729,376	145,677	17,875,605

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2016

April

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	262,730,910	246,489,067	151,340	14,628,597
Less: Prior Year-Current Month Total	31,466,688	29,569,063	26,125	1,871,500
Plus: Current Year-Current Month Total	<u>25,486,436</u>	<u>21,809,372</u>	<u>20,462</u>	<u>3,656,602</u>
Most Recent Twelve Month Total	256,750,658	238,729,376	145,677	17,875,605

(d) 17,875,605 divided by (a) 256,750,658 equals 7.0% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2015	23,501,239	18,637,787	18,724	4,844,728
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		256,750,658	238,729,376	145,677	17,875,605

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	256,750,658	238,729,376	145,677	14,628,597
Less: Prior Year-Current Month Total	23,501,239	18,637,787	18,724	4,844,728
Plus: Current Year-Current Month Total	<u>20,023,098</u>	<u>18,079,215</u>	<u>13,765</u>	<u>1,930,118</u>
Most Recent Twelve Month Total	253,272,517	238,170,804	140,718	14,960,995

(d) 14,960,995 divided by (a) 253,272,517 equals 5.9% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2015	16,964,471	16,044,965	9,052	910,454
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		253,272,517	238,170,804	140,718	14,960,995

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	253,272,517	238,170,804	140,718	14,960,995
Less: Prior Year-Current Month Total	16,964,471	16,044,965	9,052	910,454
Plus: Current Year-Current Month Total	<u>17,376,691</u>	<u>16,013,688</u>	<u>9,972</u>	<u>1,353,031</u>
Most Recent Twelve Month Total	253,684,737	238,139,527	141,638	15,403,572

(d) 15,403,572 divided by (a) 253,684,737 equals 6.1% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2016	17,376,691	16,013,688	9,972	1,353,031
May	2015	18,316,486	18,052,701	7,603	256,182
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		253,684,737	238,139,527	141,638	15,403,572

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JULY 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	253,684,737	238,139,527	141,638	15,403,572
Less: Prior Year-Current Month Total	18,316,486	18,052,701	7,603	256,182
Plus: Current Year-Current Month Total	<u>17,293,764</u>	<u>16,260,768</u>	<u>7,218</u>	<u>1,025,778</u>
Most Recent Twelve Month Total	252,662,015	236,347,594	141,253	16,173,168

(d) 16,173,168 divided by (a) 252,662,015 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2016	17,376,691	16,013,688	9,972	1,353,031
May	2016	<u>17,293,764</u>	<u>16,260,768</u>	7,218	1,025,778
June	2015	20,250,817	18,838,458	7,388	1,404,971
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		252,662,015	236,347,594	141,253	16,173,168

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR AUGUST 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	252,662,015	236,347,594	141,253	16,173,168
Less: Prior Year-Current Month Total	20,250,817	18,838,458	7,388	1,404,971
Plus: Current Year-Current Month Total	<u>20,261,147</u>	<u>19,567,477</u>	<u>7,218</u>	<u>686,452</u>
Most Recent Twelve Month Total	252,672,345	237,076,613	141,083	15,454,649

(d) 15,454,649 divided by (a) 252,672,345 equals 6.1% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2016	17,376,691	16,013,688	9,972	1,353,031
May	2016	17,293,764	16,260,768	7,218	1,025,778
June	2016	20,261,147	19,567,477	7,218	686,452
July	2015	22,137,251	21,754,011	10,041	373,199
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		252,672,345	237,076,613	141,083	15,454,649

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR SEPTEMBER 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	252,672,345	237,076,613	141,083	15,454,649
Less: Prior Year-Current Month Total	22,137,251	21,754,011	10,041	373,199
Plus: Current Year-Current Month Total	<u>23,289,111</u>	<u>23,271,389</u>	<u>9,640</u>	<u>8,082</u>
Most Recent Twelve Month Total	253,824,205	238,593,991	140,682	15,089,532

(d) 15,089,532 divided by (a) 253,824,205 equals 5.9% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2016	17,376,691	16,013,688	9,972	1,353,031
May	2016	17,293,764	16,260,768	7,218	1,025,778
June	2016	20,261,147	19,567,477	7,218	686,452
July	2016	23,289,111	23,271,389	9,640	8,082
August	2015	20,983,824	19,447,544	9,266	1,527,014
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		253,824,205	238,593,991	140,682	15,089,532

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR OCTOBER 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	253,824,205	238,593,991	140,682	15,089,532
Less: Prior Year-Current Month Total	20,983,824	19,447,544	9,266	1,527,014
Plus: Current Year-Current Month Total	<u>24,031,061</u>	<u>21,242,441</u>	<u>8,901</u>	<u>2,779,719</u>
Most Recent Twelve Month Total	256,871,442	240,388,888	140,317	16,342,237

(d) 16,342,237 divided by (a) 256,871,442 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2016	31,467,875	29,333,142	24,242	2,110,491
February	2016	25,486,436	21,809,372	20,462	3,656,602
March	2016	20,023,098	18,079,215	13,765	1,930,118
April	2016	17,376,691	16,013,688	9,972	1,353,031
May	2016	17,293,764	16,260,768	7,218	1,025,778
June	2016	20,261,147	19,567,477	7,218	686,452
July	2016	23,289,111	23,271,389	9,640	8,082
August	2016	24,031,061	21,242,441	8,901	2,779,719
September	2015	18,097,334	15,042,275	7,046	3,048,013
October	2015	17,526,856	16,945,912	8,734	572,210
November	2015	19,998,636	20,411,081	12,017	(424,462)
December	2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>
Total		256,871,442	240,388,888	140,317	16,342,237

Steps Taken to Reduce Line Loss

1. Continue monitoring substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from these substations.
2. Continue our aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. Monitoring our present programs for retiring idle services and assuring us we have an accepted level for our industry.
4. The never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing the removal of abandoned lines which will not be reusable in the near future.
6. We have been aggressively pursuing our right-of-way clearing program.
7. We visually inspect and monitor our system for needed adjustments or corrections.
8. We are continuing to upgrade our lines in remote areas of our Cooperative System which needs to be upgraded to better serve our consumers and correct some line losses in these areas.
9. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals automatically connecting themselves up without our permission.
10. Licking Valley RECC is installing a RF Metering system approved in case number 2016-00077, but continues to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.
11. Licking Valley RECC is currently looking at updating its mapping system to include an outage management system and SCADA.
12. Licking Valley RECC's Management and staff review a rolling 12 months of line loss calculations and presents those numbers to Licking Valley RECC's Board of Directors at their regular monthly meeting.

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2014 - OCTOBER 31, 2015

	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015
1. LAST FAC RATE BILLED CONSUMERS	0.0004	-0.00262	-0.00098	-0.0081	-0.00312	-0.0042	-0.00798	-0.00927	-0.00163	-0.00218	-0.0036	-0.00004
2. GROSS KWH BILLED AT THE RATE OF L1	25,042,560	27,030,981	27,706,890	29,569,063	18,637,787	16,044,965	18,052,701	18,838,458	21,754,011	19,447,544	15,042,275	16,945,912
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	25,042,560	27,030,981	27,706,890	29,569,063	18,637,787	16,044,965	18,052,701	18,838,458	21,754,011	19,447,544	15,042,275	16,945,912
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	6,839.75	(62,119.87)	(24,468.27)	(236,557.04)	-91085.52	(92,461.63)	(126,747.62)	(159,150.78)	(30,882.07)	(45,175.27)	(70,756.03)	(67,931.62)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	10,017.02	70,821.17	(27,152.75)	(239,509.41)	-58149.9	(67,388.85)	(144,060.55)	(174,632.51)	(35,458.30)	(42,395.65)	(54,152.19)	(67,783.65)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(3,177.27)	(132,941.04)	2,684.48	2,952.37	(32,935.62)	(25,072.78)	17,312.93	15,481.73	4,576.23	(2,779.62)	(16,603.84)	(147.97)

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2015 - OCTOBER 31, 2016

	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	October 2016
1. LAST FAC RATE BILLED CONSUMERS	-0.00578	-0.00386	-0.00208	-0.00439	-0.00253	-0.00766	-0.00824	-0.00792	-0.00684	-0.00346	-0.00269	-0.00421
2. GROSS KWH BILLED AT THE RATE OF L1	20,411,081	22,412,128	29,333,142	21,809,372	18,079,215	16,013,688	16,260,768	19,567,477	23,271,389	21,242,441	16,327,671	16,147,883
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	20,411,081	22,412,128	29,333,142	21,809,372	18,079,215	16,013,688	16,260,768	19,567,477	23,271,389	21,242,441	16,327,671	16,147,883
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	(94,774.84)	(71,943.97)	(42,855.79)	(128,927.16)	(60,595.85)	(142,710.02)	(134,755.44)	(128,650.17)	(129,626.71)	(75,681.75)	(60,807.41)	(75,506.90)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	(117,976.05)	(86,510.81)	(61,012.94)	(95,743.14)	(45,740.41)	(122,664.85)	(133,988.73)	(154,974.42)	(159,176.30)	(73,498.85)	(43,921.43)	(67,982.59)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	23,201.21	14,566.84	18,157.15	(33,184.02)	(14,855.44)	(20,045.17)	(766.71)	26,324.25	29,549.59	(2,182.90)	(16,885.98)	(7,524.31)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2014

	DESCRIPTION	KWH SOLD		GROSS BILLING		FUEL ADJUSTMENT
A	RESIDENTIAL	19,964,476	\$	2,370,758.72	\$	7,985.79
B	SMALL COMM	890,227	\$	112,527.60	\$	356.09
LP	LARGE COMM	2,981,685	\$	357,380.63	\$	1,192.68
LPR	LG COMM RATE	1,188,972	\$	107,885.06	\$	475.59
SL	SEC LIGHTS	17,200	\$	3,022.52	\$	6.87
	TOTALS	25,042,560	\$	2,951,574.53	\$	10,017.02

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

ACCOUNTS RECEIVABLE REPORT

ENERGY BILLING

MONTH ENDING DECEMBER 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	21,923,989	\$ 2,659,293.71	\$ 57,440.85
B	SMALL COMM	914,624	\$ 122,486.45	\$ 2,396.31
LP	LARGE COMM	3,781,328	\$ 601,985.73	\$ 9,907.08
LPR	LG COMM RATE	392,956	\$ (131,059.49)	\$ 1,029.54
SL	SEC LIGHTS	18,084	\$ 6,428.76	\$ 47.39
	TOTALS	27,030,981	\$ 3,259,135.16	\$ 70,821.17

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING		FUEL ADJUSTMENT
A	RESIDENTIAL	22,274,367	\$	2,449,291.68	\$	(21,828.88)
B	SMALL COMM	954,166	\$	107,217.17	\$	(935.08)
LP	LARGE COMM	3,292,923	\$	346,562.30	\$	(3,227.06)
LPR	LG COMM RATE	1,172,608	\$	96,552.81	\$	(1,149.16)
SL	SEC LIGHTS	12,826	\$	2,106.24	\$	(12.57)
	TOTALS	27,706,890	\$	3,001,730.20	\$	(27,152.75)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	24,427,198	\$	2,470,664.93	\$ (197,860.30)
B	SMALL COMM	946,978	\$	98,972.30	\$ (7,670.52)
LP	LARGE COMM	3,162,505	\$	312,672.86	\$ (25,616.29)
LPR	LG COMM RATE	1,015,496	\$	77,753.64	\$ (8,225.52)
SL	SEC LIGHTS	16,886	\$	2,586.79	\$ (136.78)
	TOTALS	29,569,063	\$	2,962,650.52	\$ (239,509.41)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,301,241	\$	1,587,984.93	\$ (44,619.87)
B	SMALL COMM	760,741	\$	86,554.77	\$ (2,373.51)
LP	LARGE COMM	2,697,561	\$	292,550.53	\$ (8,416.39)
LPR	LG COMM RATE	861,444	\$	74,011.34	\$ (2,687.70)
SL	SEC LIGHTS	16,800	\$	2,637.06	\$ (52.43)
	TOTALS	18,637,787	\$	2,043,738.63	\$ (58,149.90)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2015

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,675,750	\$ 1,310,615.80	\$ (49,038.15)
B	SMALL COMM	706,934	\$ 80,616.24	\$ (2,969.12)
LP	LARGE COMM	2,745,059	\$ 291,947.11	\$ (11,529.25)
LPR	LG COMM RATE	900,476	\$ 68,319.50	\$ (3,782.00)
SL	SEC LIGHTS	16,746	\$ 2,595.91	\$ (70.33)
	TOTALS	16,044,965	\$ 1,754,094.56	\$ (67,388.85)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,114,298	\$	1,426,337.25	\$ (104,652.10)
B	SMALL COMM	821,190	\$	88,841.93	\$ (6,553.10)
LP	LARGE COMM	3,063,181	\$	306,917.11	\$ (24,444.19)
LPR	LG COMM RATE	1,037,336	\$	73,723.92	\$ (8,277.95)
SL	SEC LIGHTS	16,696	\$	2,575.63	\$ (133.21)
	TOTALS	18,052,701	\$	1,898,395.84	\$ (144,060.55)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,277,998	\$	1,547,344.31	\$ (132,357.04)
B	SMALL COMM	805,334	\$	88,370.19	\$ (7,465.45)
LP	LARGE COMM	2,783,426	\$	284,092.69	\$ (25,802.36)
LPR	LG COMM RATE	955,236	\$	70,221.66	\$ (8,855.04)
SL	SEC LIGHTS	16,464	\$	2,554.40	\$ (152.62)
	TOTALS	18,838,458	\$	1,992,583.25	\$ (174,632.51)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,447,107	\$	1,897,741.90	\$ (26,808.78)
B	SMALL COMM	923,914	\$	106,255.47	\$ (1,505.98)
LP	LARGE COMM	3,261,298	\$	349,590.89	\$ (5,315.19)
LPR	LG COMM RATE	1,104,456	\$	87,907.13	\$ (1,800.26)
SL	SEC LIGHTS	17,236	\$	2,737.52	\$ (28.09)
	TOTALS	21,754,011	\$	2,444,232.91	\$ (35,458.30)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2015

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,360,124	\$ 1,651,386.16	\$ (31,305.07)
B	SMALL COMM	818,421	\$ 98,553.82	\$ (1,784.16)
LP	LARGE COMM	3,177,903	\$ 338,539.86	\$ (6,927.83)
LPR	LG COMM RATE	1,072,644	\$ 83,772.15	\$ (2,338.37)
SL	SEC LIGHTS	18,452	\$ 2,710.98	\$ (40.22)
	TOTALS	19,447,544	\$ 2,174,962.97	\$ (42,395.65)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2015

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	10,618,806	\$ 1,249,093.88	\$ (38,227.70)
B	SMALL COMM	717,107	\$ 83,770.48	\$ (2,581.59)
LP	LARGE COMM	2,793,929	\$ 295,437.29	\$ (10,058.14)
LPR	LG COMM RATE	895,716	\$ 69,903.65	\$ (3,224.58)
SL	SEC LIGHTS	16,717	\$ 2,660.82	\$ (60.18)
	TOTALS	15,042,275	\$ 1,700,866.12	\$ (54,152.19)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,552,188	\$	1,442,153.69	\$ (50,208.75)
B	SMALL COMM	746,044	\$	86,806.69	\$ (2,984.18)
LP	LARGE COMM	2,718,982	\$	299,965.25	\$ (10,875.93)
LPR	LG COMM RATE	911,988	\$	68,948.19	\$ (3,647.95)
SL	SEC LIGHTS	16,710	\$	2,663.57	\$ (66.84)
	TOTALS	16,945,912	\$	1,900,537.39	\$ (67,783.65)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2015

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,103,079	\$	1,776,885.96	\$ (93,075.80)
B	SMALL COMM	776,133	\$	88,570.82	\$ (4,486.05)
LP	LARGE COMM	2,698,332	\$	294,123.59	\$ (15,596.36)
LPR	LG COMM RATE	816,140	\$	61,884.50	\$ (4,717.29)
SL	SEC LIGHTS	17,397	\$	2,752.21	\$ (100.55)
	TOTALS	20,411,081	\$	2,224,217.08	\$ (117,976.05)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2015

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,984,921	\$ 2,000,313.71	\$ (69,421.80)
B	SMALL COMM	807,698	\$ 79,885.22	\$ (3,117.71)
LP	LARGE COMM	2,777,923	\$ 320,391.10	\$ (10,722.78)
LPR	LG COMM RATE	825,784	\$ 62,858.57	\$ (3,187.53)
SL	SEC LIGHTS	15,802	\$ 3,659.77	\$ (60.99)
	TOTALS	22,412,128	\$ 2,467,108.37	\$ (86,510.81)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	24,107,860	\$ 2,653,991.52	\$ (50,144.35)
B	SMALL COMM	980,189	\$ 110,124.08	\$ (2,038.79)
LP	LARGE COMM	3,388,825	\$ 358,973.54	\$ (7,048.75)
LPR	LG COMM RATE	839,836	\$ 65,351.02	\$ (1,746.86)
SL	SEC LIGHTS	16,432	\$ 2,688.89	\$ (34.19)
	TOTALS	29,333,142	\$ 3,191,129.05	\$ (61,012.94)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,416,029	\$ 1,903,901.18	\$ (76,456.37)
B	SMALL COMM	802,530	\$ 90,777.88	\$ (3,523.11)
LP	LARGE COMM	2,811,005	\$ 302,409.57	\$ (12,340.31)
LPR	LG COMM RATE	763,376	\$ 59,547.75	\$ (3,351.22)
SL	SEC LIGHTS	16,432	\$ 2,613.28	\$ (72.13)
	TOTALS	21,809,372	\$ 2,359,249.66	\$ (95,743.14)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,752,795	\$ 1,534,583.95	\$ (34,794.57)
B	SMALL COMM	741,695	\$ 84,838.78	\$ (1,876.49)
LP	LARGE COMM	2,631,783	\$ 286,109.44	\$ (6,658.41)
LPR	LG COMM RATE	936,508	\$ 68,961.65	\$ (2,369.37)
SL	SEC LIGHTS	16,434	\$ 2,589.67	\$ (41.57)
	TOTALS	18,079,215	\$ 1,977,083.49	\$ (45,740.41)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,560,996	\$ 1,280,906.17	\$ (88,557.23)
B	SMALL COMM	735,662	\$ 81,830.78	\$ (5,635.17)
LP	LARGE COMM	2,679,659	\$ 282,088.63	\$ (20,526.19)
LPR	LG COMM RATE	1,020,992	\$ 70,243.56	\$ (7,820.80)
SL	SEC LIGHTS	16,379	\$ 2,545.82	\$ (125.46)
	TOTALS	16,013,688	\$ 1,717,614.96	\$ (122,664.85)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,998,067	\$ 1,340,601.46	\$ (98,864.07)
B	SMALL COMM	730,406	\$ 82,498.00	\$ (6,018.55)
LP	LARGE COMM	2,603,602	\$ 279,751.35	\$ (21,453.68)
LPR	LG COMM RATE	912,476	\$ 66,273.79	\$ (7,518.81)
SL	SEC LIGHTS	16,217	\$ 2,572.78	\$ (133.62)
	TOTALS	16,260,768	\$ 1,771,697.38	\$ (133,988.73)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,046,326	\$ 1,648,468.75	\$ (119,166.90)
B	SMALL COMM	829,193	\$ 1,373.52	\$ (6,567.21)
LP	LARGE COMM	2,631,563	\$ 274,775.91	\$ (20,841.98)
LPR	LG COMM RATE	1,044,144	\$ 74,366.64	\$ (8,269.62)
SL	SEC LIGHTS	16,251	\$ 2,601.14	\$ (128.71)
	TOTALS	19,567,477	\$ 2,001,585.96	\$ (154,974.42)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,963,119	\$ 1,958,422.02	\$ (122,867.73)
B	SMALL COMM	935,038	\$ 101,790.84	\$ (6,395.66)
LP	LARGE COMM	3,195,899	\$ 329,086.67	\$ (21,859.95)
LPR	LG COMM RATE	1,161,068	\$ 83,139.84	\$ (7,941.70)
SL	SEC LIGHTS	16,265	\$ 2,631.55	\$ (111.26)
	TOTALS	23,271,389	\$ 2,475,070.92	\$ (159,176.30)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,067,212	\$ 1,800,352.45	\$ (55,592.55)
B	SMALL COMM	895,960	\$ 100,181.91	\$ (3,100.02)
LP	LARGE COMM	3,190,294	\$ 335,940.79	\$ (11,038.42)
LPR	LG COMM RATE	1,072,652	\$ 80,264.53	\$ (3,711.38)
SL	SEC LIGHTS	16,323	\$ 2,658.04	\$ (56.48)
	TOTALS	21,242,441	\$ 2,319,397.72	\$ (73,498.85)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

ACCOUNTS RECEIVABLE REPORT

ENERGY BILLING

MONTH ENDING SEPTEMBER 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,849,567	\$ 1,367,549.22	\$ (31,875.34)
B	SMALL COMM	767,807	\$ 87,693.24	\$ (2,065.40)
LP	LARGE COMM	2,711,481	\$ 295,145.74	\$ (7,293.88)
LPR	LG COMM RATE	982,536	\$ 73,710.84	\$ (2,643.02)
SL	SEC LIGHTS	16,280	\$ 2,517.87	\$ (43.79)
	TOTALS	16,327,671	\$ 1,826,616.91	\$ (43,921.43)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

ACCOUNTS RECEIVABLE REPORT

ENERGY BILLING

MONTH ENDING OCTOBER 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,883,009	\$ 1,358,000.72	\$ (50,027.47)
B	SMALL COMM	734,054	\$ 84,428.83	\$ (3,090.37)
LP	LARGE COMM	2,603,757	\$ 285,554.30	\$ (10,961.82)
LPR	LG COMM RATE	910,896	\$ 67,715.19	\$ (3,834.87)
SL	SEC LIGHTS	16,167	\$ 2,600.94	\$ (68.06)
	TOTALS	16,147,883	\$ 1,798,299.98	\$ (67,982.59)

Response #3

If the recommendation not to change the base period fuel cost of East Kentucky Power Cooperative, Inc. ("East Kentucky") is accepted, then Licking Valley RECC has no increase or decrease to show for its base fuel costs.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02776 / kWh is accepted, then the calculation of the decrease in Licking Valley RECC 's base fuel costs for the review period would be as follows.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH

ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS

NOVEMBER 2014- OCTOBER 2016

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2014 - OCTOBER 2015	272,540,151	254,113,147	157,765	18,269,239
LINE LOSS FOR 12 MONTHS NOVEMBER 2015 - OCTOBER 2016	<u>256,776,578</u>	<u>240,876,255</u>	<u>140,917</u>	<u>15,759,406</u>
TOTAL	529,316,729	494,989,402	298,682	34,028,645

(D) 34,028,645 divided by (A) = .06428

1.0000
LESS 12 MONTH AVERAGE LOSS -.06428
.9357

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT
FUEL COST DECREASE \$(.00238) PER KWH

\$(.00238) divided by 0.9357 = \$(.00254)

Maudie Nickell

From: Isaac Scott <isaac.scott@ekpc.coop>
Sent: Thursday, January 12, 2017 10:37 AM
To: 'Allen Anderson'; 'Barry Myers'; 'Bill Prather'; 'Carol Fraley'; 'Carol Wright'; 'Chris Brewer'; 'David Estep'; 'Debbie Martin'; 'Jim Jacobus'; 'Joni Hazelrigg'; 'Kerry Howard'; 'Mark Stallons'; 'Mickey Miller'; 'Mike Williams'; Ted Hampton; 'Tim Sharp'; 'Ann Wood'; 'Bradley Cherry'; 'Brian Frasure'; Chuck Williamson; 'Cynthia Luttrell'; 'Denise Hume'; 'Gay Tennill'; 'Holly Eades'; 'J. Edward Boone'; 'Jared Routh'; 'Jennie Phelps'; 'Jennifer McRoberts'; 'John May'; 'Mandy Brickner'; 'Mark Keene'; 'Maudie Nickell'; Mechonda O'Brien; 'Michelle Herrman'; 'Mike Cobb'; 'Patsy Walters'; 'Robert Tolliver'; Ryan Henderson; 'Sandra Bradley'; 'Sandra Shepherd'; Sara Roberson; 'Sheree Gilliam'; Allison Coffey; Amy Acton; Cheryl Thomas; Derrick Dean; Mary Federle; Melinda Hall
Cc: Tony Campbell; Don Mosier; Mike McNalley; David Smart; Patrick Woods
Subject: Upcoming FAC Two-Year Review - Base Fuel Costs

Ladies and Gentlemen,

The next FAC review case will be a two-year review, covering the period November 1, 2014 through October 31, 2016. The FAC regulation provides that during the two-year review the PSC can reestablish the fuel clause charge.

EKPC's current base fuel cost is \$0.03014 per kWh, which reflects the base fuel cost from June 2010. This base fuel cost was established in Case No. 2010-00491 and became effective June 1, 2011. During the November 2014 to October 2016 period EKPC's actual monthly fuel costs have ranged from a low of \$0.02282 per kWh to a high of \$0.02934 per kWh.

In anticipation of the two-year review, EKPC has been reviewing and analyzing the historic monthly fuel cost information, the historic resource and generation mix data, the expected resource and generation mixes for 2017-2018, and the expected costs for coal, natural gas, and market purchases for 2017-2018. As a result of this analysis, EKPC has determined that it needs to propose a new base fuel cost.

When EKPC responds to data requests in the upcoming two-year FAC review, it will be proposing to reduce the base fuel cost **from \$0.03014 per kWh to \$0.02776 per kWh, a reduction of \$0.00238 per kWh**. This new base fuel cost reflects the costs from May 2015, which EKPC will be proposing as the appropriate representative month. As part of this proposal, we will be submitting revised tariff sheets for our rates lowering our energy charges by \$0.00238 per kWh.

Since this change will affect your energy rates and responses in your two-year FAC review cases, we wanted to get this information to you as soon as we could. With the most recent six-month FAC review cases being finalized on January 11th, the two-year FAC review cases will likely be opened in the near future.

If you have any questions about this proposed change, please let me know. Thank you.

Isaac S. Scott
Pricing Manager
East Kentucky Power Cooperative, Inc.
4775 Lexington Road

Response #4

If the recommendation not to change the base period fuel cost of East Kentucky is accepted, then Licking Valley RECC does not propose any changes in its existing rates.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02776 / kWh is accepted, then Licking Valley RECC proposes the changes in its rates as shown in the following schedule. In addition, please see Case No. 2017-00002, the Direct Testimony of Isaac S. Scott, concerning the discussion of a timing issue that affects Licking Valley RECC when there is a reestablishment of the base period fuel cost.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

PRESENT AND PROPOSED RATE SCHEDULES

	PRESENT RATES	PROPOSED RATES	
		<u>SCHEDULE A</u>	
Customer Charge	\$9.32	9.32	
Energy Charge	.093550	.09101	
		<u>SCHEDULE B</u>	
Customer Charge	\$20.71	20.71	
Energy Charge	.082820	.08028	
		<u>SCHEDULE LP</u>	
Customer Charge	\$50.94	50.94	
Demand Charge	7.36	7.36	
Energy Charge	.068887	.066347	
		<u>SCHEDULE LPR</u>	
Customer Charge	\$101.89	101.89	
Demand Charge	6.91	6.91	
Energy Charge	.060439	.057899	
		<u>SCHEDULE SL - SECURITY LIGHT</u>	
100 Watt	36 kWh	10.02	9.93
250 Watt	90 kWh	15.45	15.22
400 Watt	144 kWh	21.31	20.94
68 Watt LED	27 kWh	8.95	8.88
108 Watt LED	41 kWh	10.74	10.64
202 Watt LED	76 kWh	16.96	16.77

Response #5

If the recommendation not to change the base period fuel cost of East Kentucky is accepted, then Licking Valley RECC does not propose any changes to its existing rates and a tariff markup is not necessary.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02776 / kWh is accepted, then please see the attached tariff sheets reflecting Licking Valley RECC's proposed rate changes.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

OF

WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY

AT

BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY

ISSUED FEBRUARY 27, 2017

EFFECTIVE MARCH 27, 2017

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 1

CLASSIFICATION OF SERVICE

SCHEDULE A – Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
--	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject to its established rules and regulations. Available to members of the Cooperative for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$9.32
Energy charge per KWH	.09355 .09101

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service	RATE PER UNIT
---	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$ 20.72	
Energy charge per KWH	.08282	.08028

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2017-00016

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 2.1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service cont'd	RATE PER UNIT
--	------------------

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.)
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: _____
GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2017-00016

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase
lines for all types of usage including churches and community halls in
excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

Customer charge per delivery point	\$50.94	
Energy charge per KWH	.068887	.066347

A demand charge of \$7.36 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established
by the consumer for any period of fifteen (15) consecutive minutes
during the month for which the bill is rendered, as indicated or recorded
by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as
practicable. Power factor may be measured at any time. Should
such measurements indicate that the power factor at the time of the
maximum demand is less than 90%, the demand for billing purposes
shall be the demand as indicated or recorded by the demand meter
multiplied by 90%, and then divided by the actual power factor percent.

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____

SIGNATURE OF OFFICER

TITLE: _____

GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2017-00016

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3.1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE -- LP CONT'D	RATE PER UNIT
---	------------------

CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.

3. All wiring, poles, lines and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.

4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHAGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: _____
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3.2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at seller's standard voltages.

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 4
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

Customer charge per delivery point	\$101.89	
Energy charge per KWH	.060439	.057899

Demand charge of \$6.91 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

- 1. The minimum monthly charge as specified in the contract for service.
- 2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2017-00016

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

SPECIAL PROVISIONS:

1. Delivery Point: If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller's primary line voltage, the delivery point shall be the point of attachment of seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting: Both power and lighting shall be billed at the foregoing rate.
3. Primary Service: If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2017-00016

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 5
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)	RATE PER UNIT
---	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a mercury vapor type on a twenty-five (25) foot pole or an existing Cooperative owned pole at a location suitable to both parties. Location, however, shall be up to 150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the following rate for overhead service:

25 ft Wood Pole	2.91	per pole per month
30 ft Wood Pole	3.37	per pole per month

MONTHLY RATE:

Service for the unit will be unmetered and will be per light per month as follows:

175 Watt MV	@ 10.02	9.93	
100 Watt Metal Halide	@ 10.02	9.93	(see note)
250 Watt Metal Halide	@ 15.45	15.22	(see note)
400 Watt Metal Halide	@ 21.31	20.94	(see note)
68 Watt LED	@ 8.95	8.88	
108 Watt LED	@ 10.74	10.64	
202 Watt LED	@ 16.96	16.77	

Note: Licking Valley RECC no longer installs new Metal Halide lights. (N)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: February 27, 2017

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: _____
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twelfth Revised Sheet No. 6
Canceling P.S.C. KY No.
Eleventh Revised Sheet No. 6

CLASSIFICATION OF SERVICE

**SCHEDULE CATV – CABLE TELEVISION ATTACHMENT TARIFF RATE
PER UNIT**

APPLICABLE:

In all territory served by the company on poles owned and used by the company for their electric plant.

AVAILABILITY:

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE:

The yearly rental charges shall be as follows:

	Annual
Two-party pole attachment	\$5.42
Three-party pole attachment	4.78
Two-party anchor attachment	5.76
Three-party anchor attachment	3.80
Two- party pole ground attachment	0.27
Three-party pole ground attachment	0.16

BILLING:

Rental charges shall be billed yearly in advance based on the number of pole attachments. The rental charges are net, the gross being five percent (5%) higher. In the event the current annual bill is not paid within thirty (30) days from the date of the bill, the gross rate shall apply.

DATE OF ISSUE: _____

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: _____
GENERAL MANAGER/CEO

6. Provide and explain the internal procedures in place to ensure the timely filing of:

a. FAC filings made pursuant to 807 KAR 5:056, Sections 1(7) and (9);

The monthly billing is normally run between the 22nd and 25th of each month. After that has been processed and reporting of revenues, etc. have been finalized the Monthly Fuel Adjustment for the following month is calculated and submitted to the PSC for approval. That reporting is usually submitted between the 1st to 5th of the month.

b. The affidavit certifying compliance or noncompliance with 807 KAR 5:056 as required by Commission Order in initiating FAC Reviews; and,

c. The affidavit of publication of hearing notice as required by Commission Order in initiating FAC reviews.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC)
SERVICE COMMISSION OF THE)
APPLICATION OF THE FUEL ADJUST-)
MENT CLAUSE OF LICKING VALLEY)
RURAL ELECTRIC COOPERATIVE)
CORPORATION FROM NOVEMBER 01,)
2014 THROUGH OCTOBER 31, 2016.)

CASE NUMBER 2017-00016

AFFIDAVIT

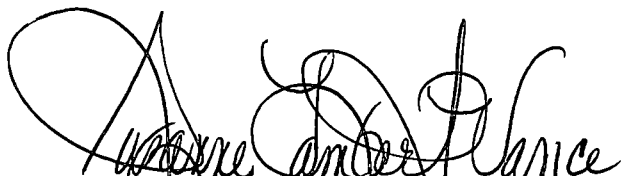
The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, West Liberty, Kentucky, states that, for the period between November 01, 2014 through October 31, 2016, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 23rd day of February 2017.



Kerry K. Howard
General Manager/CEO

Subscribed and sworn before me this 23rd day of February 2017.


Notary Public, State-At-Large
ID# 556518

My Commission Expires: 05/29/2020.

Public Hearing Notice

Public Hearing notice shall appear in the April 2017 edition of Kentucky Living.

TESTIMONY OF WITNESSES

- Exhibit 1. (a) Kerry Howard
- Exhibit 1. (b) Kerry Howard
- Exhibit 2. Kerry Howard
- Exhibit 3. Kerry Howard
- Exhibit 4. Kerry Howard
- Exhibit 5. Kerry Howard
- Exhibit 6. Kerry Howard
- Exhibit 7. Kerry Howard
- Exhibit 8. Kerry Howard