COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT FILING OF)CASE NO.NATURAL ENERGY UTILITY CORPORATION)2017-00437

ORDER

On May 20, 2002, Natural Energy Utility Corporation ("Natural Energy") adopted the tariffs, including a Purchased Gas Cost Adjustment Clause,¹ for furnishing gas service to the customers previously served by American Natural Gas Corporation.

On November 14, 2017, Natural Energy filed its Gas Cost Recovery ("GCR") rate application to become effective January 1, 2018.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

 Natural Energy's notice includes a revised rate designed to pass on to its customers its expected change in gas costs.

 Natural Energy's notice sets out an Expected Gas Cost ("EGC") of \$3.3812 per Mcf, which is a decrease of \$.1348 per Mcf from the previous EGC of \$3.5160 per Mcf.

3. Natural Energy's notice sets out no Refund Adjustment.

4. Natural Energy's notice sets out a current quarter Actual Cost Adjustment ("ACA") of (\$.1038) per Mcf. Natural Energy's total ACA is (\$.5085) per Mcf, which is a decrease of \$.0652 per Mcf from the previous total ACA of (\$.4433) per Mcf.

¹ Natural Energy Utility Corporation Tariff, PSC Ky. No. 1, 1st Revised Sheet No. 17 (effective Apr. 15, 2006).

5. Natural Energy's GCR rate is \$2.8727 per Mcf, which is a decrease of
\$.2000 per Mcf from the previous GCR rate of \$3.0727 per Mcf.

6. The rate proposed by Natural Energy and set forth in the Appendix to this Order is fair, just, and reasonable and should be approved for service rendered by Natural Energy on and after January 1, 2018.

IT IS THEREFORE ORDERED that:

1. The rate proposed by Natural Energy and set forth in the Appendix to this Order is approved for service rendered by Natural Energy on and after January 1, 2018.

2. Within 20 days of the date of this Order, Natural Energy shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED DEC 19 2017 KENTUCKY PUBLIC

F COMMISSION

ATTEST:

e R. Puso **Executive Director**

Case No. 2017-00437

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2017-00437 DATED DEC 1 9 2017

The following rates and charges are prescribed for the customers in the area served by Natural Energy Utility Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

RATES:

	Gas Cost		
Monthly	Base Rate	Recovery <u>Rate</u>	Total <u>Rate</u>
All Mcf	\$4.2400	\$2.8727	\$7.1127
Minimum Bill			

The minimum bill shall be \$7.1127.

*Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

*Mark T Baldock CPA Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102