COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT FILING OF) CASE NO. NATURAL ENERGY UTILITY CORPORATION) 2017-00347

ORDER

On May 20, 2002, Natural Energy Utility Corporation ("Natural Energy") adopted the tariffs, including a Purchased Gas Cost Adjustment Clause,¹ for furnishing gas service to the customers previously served by American Natural Gas Corporation.

On August 24, 2017, Natural Energy filed its Gas Cost Recovery ("GCR") rate application to become effective October 1, 2017.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- Natural Energy's notice includes a revised rate designed to pass on to its customers its expected change in gas costs.
- Natural Energy's notice sets out an Expected Gas Cost ("EGC") of \$3.5160 per Mcf, which is a decrease of \$.1693 per Mcf from the previous EGC of \$3.6853 per Mcf.
 - 3. Natural Energy's notice sets out no Refund Adjustment.
- 4. Natural Energy's notice sets out a current quarter Actual Cost Adjustment ("ACA") of (\$.1197) per Mcf. Natural Energy's total ACA is (\$.4433) per Mcf, which is an increase of \$.1228 per Mcf from the previous total ACA of (\$.5661) per Mcf.

¹ Natural Energy Utility Corporation Tariff, PSC Ky. No. 1, 1st Revised Sheet No. 17 (effective Apr. 15, 2006).

5. Due to a spreadsheet error, Natural Energy set out an incorrect GCR rate of \$3.0726 per Mcf. Natural Energy's corrected GCR rate is \$3.0727 per Mcf, which is a decrease of \$.0465 per Mcf from the previous GCR rate of \$3.1192 per Mcf.

6. The rate set forth in the Appendix to this Order is fair, just, and reasonable and should be approved for service rendered by Natural Energy on and after October 1, 2017.

IT IS THEREFORE ORDERED that:

The rate proposed by Natural Energy is denied.

The rate set forth in the Appendix to this Order is approved for service rendered by Natural Energy on and after October 1, 2017.

Within 20 days of the date of this Order, Natural Energy shall file with this
Commission, using the Commission's electronic Tariff Filing System, revised tariff
sheets setting out the rate approved herein and reflecting that it was approved pursuant
to this Order.

By the Commission

ENTERED

SEP 14 2017

KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST

Executive Director

Case No. 2017-00347

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2017-00347 DATED SEP 1 4 2017

The following rates and charges are prescribed for the customers in the area served by Natural Energy Utility Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

RATES:

	Gas Cost		
		Recovery	Total
Monthly	Base Rate	Rate	Rate
All Mcf	\$4.24	\$3.0727	\$7.3127

Minimum Bill

The minimum bill shall be \$7.3127.

*Mark T Baldock CPA Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

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