




# Shelby Energy Cooperative

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Public Service  
Commission

April 7, 2017

Mr. Jeff Cline  
Kentucky Public Service Commission  
211 Sower Blvd.  
PO Box 615  
Frankfort, KY 40602

Dear Mr. Cline,

Enclosed is the February 2017 financial and statistical report that you requested in Case No. 2016-00434. Please let us know if you have any further questions.

Sincerely,

Laurie Gutermuth  
Executive Assistant

Enclosures

[www.shelbyenergy.com](http://www.shelbyenergy.com)

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USDA-RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION
	KY0030
	PERIOD ENDED
	02/2017

**Part A. Statement of Operations**

ITEM	Year-to-Date	Year-to-Date	Year-to-Date	This Month
	Last Year	This Year	Budget	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	8,685,811	7,700,263	8,816,777	3,557,197
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,524,378	5,840,297	6,636,289	2,571,824
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	317,315	319,817	320,951	156,227
7. Distribution Expense - Maintenance	421,536	515,867	433,629	240,321
8. Consumer Accounts Expense	138,815	121,233	132,859	49,640
9. Customer Service and Informational Expense	92,570	62,386	101,113	32,060
10. Sales Expense	2,665	(165)	2,744	1,486
11. Administrative and General Expense	132,890	219,412	204,023	135,207
12. Total Operation & Maintenance Expense (2 thru 11)	7,630,169	7,078,847	7,831,608	3,186,765
13. Depreciation and Amortization Expense	446,391	458,050	460,010	229,384
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	9,362	8,888	9,686	4,444
16. Interest on Long-Term Debt	265,737	298,859	257,094	175,833
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	911	1,602	910	764
19. Other Deductions	1,317	3,269	1,165	1,600
20. Total Cost of Electric Service (12 thru 19)	8,353,886	7,849,515	8,560,473	3,598,791
21. Patronage Capital & Operating Margins (1 minus 20)	331,925	(149,251)	256,304	(41,594)
22. Non Operating Margins - Interest	6,594	5,252	5,751	2,664
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,365	18,300	1,365	18,000
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	1,101	900	1,338	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	340,984	(124,799)	264,758	(20,930)

**Part B. Data on Transmission and Distribution Plant**

ITEM	Year-to-Date	Year-to-Date
	Last Year	This Year
	(a)	(b)
1. New Services Connected	22	33
2. Services Retired	0	20
3. Total Services in Place	17,341	17,472
4. Idle Services (Exclude Seasonals)	989	937
5. Miles Transmission	0.00	0
6. Miles Distribution - Overhead	1,895.593	1,890.455
7. Miles Distribution - Underground	231.726	238.543
8. Total Miles Energized (5+6+7)	2,127.319	2,128.998

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION KY0030	
		PERIOD ENDED 02/2017	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	88,660,372	30. Memberships	0
2. Construction Work in Progress	983,457	31. Patronage Capital	36,485,248
3. Total Utility Plant (1+2)	89,643,829	32. Operating Margins - Prior Years	2,243,887
4. Accum. Provision for Depreciation and Amort.	15,517,030	33. Operating Margins - Current Years	(155,152)
5. Net Utility Plant (3-4)	74,126,799	34. Non-Operating Margins	678,334
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,272,957
7. Investments in Subsidiary Companies	1,775,642	36. Total Margins & Equities (30 thru 35)	41,525,274
8. Invest. In Assoc. Org. - Patronage Capital	22,825,579	37. Long-Term Debt - RUS (NET)	2,153,675
9. Invest. In Assoc. Org. - Other - General Funds	0	(Payments - Unapplied)	0
10. Invest. In Assoc. Org. - Non General Funds	657,156	38. Long-Term Debt - FFB - RUS Guaranteed	32,222,683
11. Investments in Economic Development Projects	78,135	39. Long-Term Debt - Other - RUS Guaranteed	0
12. Other Investments	132,858	40. Long-Term Debt Other (Net)	19,454,169
13. Special Funds	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
14. Total Other Property & Investments (6 thru 13)	25,469,372	42. Payments - Unapplied	0
15. Cash - General Funds	1,938,433	43. Total Long-Term Debt (37 thru 40)	53,830,528
16. Cash - Construction Funds - Trustee	0	44. Obligations Under Capital Leases - Noncurrent	0
17. Special Deposits	425	45. Accumulated Operating Provisions	1,999,798
18. Temporary Investments	0	46. Total Other Noncurrent Liabilities (44+45)	1,999,798
19. Notes Receivable (Net)	0	47. Notes Payable	3,209,008
20. Accounts Receivable - Sales of Energy (Net)	3,644,753	48. Accounts Payable	2,980,144
21. Accounts Receivable - Other (Net)	23,549	49. Consumers Deposits	1,530,822
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	0
23. Materials and Supplies - Electric & Other	657,626	51. Current Maturities Long-Term Debt-Economic Development	0
24. Prepayments	203,200	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	11,660	53. Other Current and Accrued Liabilities	634,540
26. Total Current and Accrued Assets (15 thru 25)	6,479,646	54. Total Current & Accrued Liabilities (47 thru 53)	8,354,515
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	0	56. Other Deferred Credits	365,702
29. Total Assets and Other Debits (5+14+26+ thru 28)	106,075,816	57. Total Liabilities and Other Credits (36+43+46+54 thru 56)	106,075,816