2560 Hoods Creek Pike • Ashland, Kentucky 41102

November 29, 2016

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RECEIVED

NOV 3 0 2016

PUBLIC SERVICE COMMISSION

Case # 2017 - To Be Assigned

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on January 1, 2017. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$2.4474 and the base rate remains \$4.24. The minimum billing rate for the period January 1, 2017 to March 31, 2017 should be \$6.6874 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at my email address of mtbneuc@aol.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA Chief Financial Officer

Mulo, Delle

606 324-3920 Fax: 606 325-2991

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

Expected Gas Cost (EGC) \$/MCF \$3.480 Refund Adjustment (RA) \$/MCF \$0.0000 Actual Adjustment (AA) \$/MCF \$0.0000 Balance Adjustment (BA) \$/MCF \$0.0000 Gas Cost Recovery Rate (GCR) \$/MCF \$2.4474 To Be Effective For Service Rendered From: 01/01/2017 to 03/31/2017 UNIT AMOUNT A) EXPECTED GAS COST CALCULATION UNIT AMOUNT \$/MCF \$363,743.00 \$/MCF \$104,516 \$ \$ \$3.4803 \$ \$ \$3.4803 \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$3.4803 \$ \$ \$ \$ \$3.4803 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$3.63,743.00 \$ \$	Component		UNIT	AMOUNT
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	+ Second Previous Quarter Supplier Refund Adjustment	\$	/MCF	\$0.0000
= Balance Adjustment (BA) \$/MCF \$0.0000	+ Third Previous Quarter Supplier Refund Adjustment	\$	/MCF	\$0.0000
	= Balance Adjustment (BA)		/MCF	\$0.0000

SCHEDULE II

EXPECTED GAS COST

Actual MCF Purchases Fe	or The Twelve N	Months Ended Septembe	er, 2016			
(1)	(2)	(3)	(4)	(5)		(6) =
SUPPLIER	DTH's	BTU Factor	MCF	Rate		(4) X (5) Cost
Marathon Petroleum	111,837	1.03	108,580	\$3.35		\$363,743.00
Totals			108,580			\$363,743.00
Line Loss For The 1	welve Months	Ended September, 2016	Is Based On Purchases	Of	108,580	
And Sales Of	104,516	,		_		
					UNIT	AMOUNT
Total Expected Cost Of Purcha / MCF Purchases (4)	ises (6)	-				\$363,743.00 108,580
= Average Expected Cost Per	MCF Purchased					\$3.35
X Allowable MCF Purchases (Must Not Excee	d MCF Sales / .95)			···	108,580
= Total Expected Gas Cost (SC	HEDULE I, A)					\$363,743.00

SCHEDULE III

REFUND ADJUSTMENTS

	UNIT	AMOUNT
Total Supplier Refunds Received		\$0.0000
+ Interest	\$\$\$	\$0.0000
= Refund Adjustment including Interest	\$\$\$	\$0.0000
/ For The Twelve Months Ended September, 2016	MCF	104,516
= Refund Adjustment For The Reporting Period (SCHEDULE 1, B)	\$/MCF	\$0.0000

SCHEDULE IV

ACTUAL ADJUSTMENT

For The Twelve Months Ended September, 2016

<u>Particulars</u>	UNIT	Jul, 2016	Aug, 2016	Sep, 2016
Total Supply Volumes Purchased	MCF	2,897	3,214	3,326
Total Cost Of Volumes Purchased	\$\$\$	\$8,154	\$8,775	\$9,637
/ Total Sales	MCF	2,783	3,084	3,189
= Unit Cost Of Gas	\$/MCF	\$2.9298	\$2.8453	\$3.0219
- EGC In Effect For Month	\$/MCF	\$3.3787	\$3.3787	\$3.3787
= Difference	\$/MCF	(\$0.4489)	(\$0.5334)	(\$0.3568)
X Actual Sales During Month	\$/MCF	2,783	3,084	3,189
= Monthly Cost Difference	\$\$\$	(\$1,249)	(\$1,645)	(\$1,138)
			UNIT	Amount
Total Cost Difference			\$\$\$	(\$4,032)
/ For The Twelve Months Ended Septe	mber, 2016		MCF	104,516
= Actual Adjustment For The Reporting I	Dariod (SCHEDIIIE C)		\$\$\$	(\$0.0386)

^{***}May Not Be Less Than 95% Of Supply Volume***