Matthew G. Bevin Governor

Charles G. Snavely Secretary Energy and Environment Cabinet



Commonwealth of Kentucky **Public Service Commission** 211 Sower Blvd. P.O. Box 615 Frankfort Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

December 02, 2016

Michael J. Schmitt Chairman

> **Robert Cicero** Vice Chairman

Daniel E. Logsdon Jr. Commissioner

PARTIES OF RECORD

RE: Case No. 2016-00410

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

R. Mathews

Talina R. Mathews Executive Director

TM/rs



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COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

NOV 2 8 2016

PUBLIC SERVICE COMMISSION

Case No. 2016-00410

FILED

NOV 2 8 2016

PUBLIC SERVICE

RECEIVED

In the Matter of:

THE APPLICATION OF JACKSON PURCHASE ENERGY CORPORATION FOR AUTHORIZATION TO BORROW \$18,844,470.27 FROM NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION AND TO EXECUTE ALL DOCUMENTS NECESSARY TO PREPAY RURAL UTILITIES SERVICE NOTES OF THE SAME AMOUNT

APPLICATION

Comes now Jackson Purchase Energy Corporation ("JPEC"), by counsel, pursuant to KRS 278.300, 807 KAR 5:001 Sections 8, 12, 14, and 18, and other applicable statues and regulations, and respectfully submits this Application for authorization from the Kentucky Public Service Commission ("Commission") to borrow approximately \$18,844,470.27 from National Rural Utilities Cooperative Finance Coporation ("CFC") and to use these funds to prepay debt owing to the Rural Utilities Service ("RUS") in virtually the same amount. Due to the time-sensitive nature of the proposed refinancing, JPEC requests a ruling from the Commission on or before December 23, 2016. In support of its Application, JPEC states as follows:

1. JPEC is a nonprofit rural electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member-owners located in the Kentucky counties of Ballard, Carlisle, Graves, Livingston, Marshall and McCracken.

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*Mark David Goss Goss Samford, PLLC 2365 Harrodsburg Road, Suite B325 Lexington, KENTUCKY 40504

*Jackson Purchase Energy Corporation 2900 Irvin Cobb Drive P. O. Box 4030 Paducah, KY 42002-4030