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PUBLIC SERVICE COMMISSION

BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

Wood Creek Water District and Its)
Individual Commissioners, Glenn Williams,)
Earl Bailey, and Jimmy Keller) No. 2016-00338
Alleged Failure to Comply with KRS)
278.300(1))

WITNESS & EXHIBIT LIST OF WOOD CREEK WATER DISTRICT

Comes the Wood Creek Water District and its Individual Commissioners, Glenn Williams, Earl Bailey and Jimmy Keller by and through Counsel, and provide the following information:

WITNESSES

- 1. W. Randall Jones
2. Glenn Williams
3. Earl Bailey
4. Jimmy Keller
5. Dwayne Lewis
6. Donta Evans
7. Any other witness necessary for rebuttal.

The Wood Creek Water District and its Individual Commissioners, Glenn Williams, Earl Bailey and Jimmy Keller reserves the right to supplement this Witness List and to call any witnesses necessary for rebuttal testimony.

EXHIBITS

The Wood Creek Water District and its Individual Commissioners, Glenn Williams, Earl Bailey and Jimmy Keller intends to use the following documents:

1. Letter from W. Randall Jones, Rubin & Hayes to Jeff Deroun, Kentucky Public Service Commission
2. Letter from Wood Creek Water District to Jeff Deroun, Kentucky Public Service Commission
3. Order Entered July 14, 2016 Granting Rate Increase
4. Any other document necessary for rebuttal.

Respectfully submitted,



Larry G. Bryson
318 W. Dixie Street
London, KY 40741
(606) 878-7123
(606) 864-8418 (fax)
Email: lgbryson@windstream.net

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served by hand delivery, to the following:

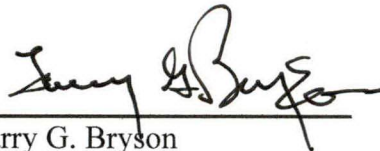
Original and six copies:

Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Copy:

W. Randall Jones
Rubin and Hays
450 South Third Street
Louisville, Kentucky 40202

This the 8th day of December, 2016.



Larry G. Bryson

Kentucky Home Trust Building, 450 South Third Street, Louisville, Kentucky 40202-1410
Telephone (502) 569-7525 Telefax (502) 569-7555 www.rubinhays.com

CHARLES S. MUSSON
W. RANDALL JONES
CHRISTIAN T. BUCKETT

January 29, 2016

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: Wood Creek Water District **PSC Case No. 2014-00440**

Dear Mr. Derouen:

We are writing this letter to provide background information to the Kentucky Public Service Commission (the "Commission") relating to certain financings undertaken by various Commission regulated utilities, including the Wood Creek Water District ("Wood Creek").

This office represents the Kentucky Rural Water Finance Corporation ("KRWFC") in connection with the KRWFC Flexible Term Loan Program (the "Program"). This Program was established in 2001 in order to provide tax-exempt low interest flexible term loans to Kentucky cities and water districts for utility financings and refinancings.

In 2013, Raymond James & Associates, as the financial advisors to KRWFC, identified certain outstanding KRWFC loans made early in the Program that could be reamortized at lower interest rates thus generating a significant amount of interest cost savings.

In connection with the proposed loan reamortizations, the question arose as to whether or not Commission approval was needed for these reamortizations under KRS 278.300. On December 5, 2012, this office submitted a request for a Commission Staff Opinion relating to the question proposed in the previous sentence. A Staff Opinion (PSC Staff Opinion # 2013-002) was issued on January 10, 2013 and stated that the proposed loan reamortizations constituted new securities thus requiring Commission approval under KRS 278.300.

In accordance with the opinions and recommendations rendered in PSC Staff Opinion #2013-002, this office prepared and filed a joint application requesting permission for certain Commission regulated utilities to enter into supplemental assistance agreements with KRWFC to reamortize previously issued KRWFC loans. The joint application was assigned PSC Case No. 2013-00042 and the Commission issued its approving Order on March 27, 2013.

EXHIBIT 1

Mr. Jeff Derouen
January 29, 2016
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Due to interest rate market fluctuations, KRWFC did not undertake any reamortization loans in 2014. In 2015, two entities, East Laurel Water District ("East Laurel") and Wood Creek, sought approval from the Commission to borrow funds from the Program to refund certain outstanding loans from USDA, Rural Development (we refer to Commission cases 2014-00439 - East Laurel; and 2014-00440 - Wood Creek). As part of these refinancings, KRWFC's financial advisor determined that a reamortization of East Laurel's and Wood Creek's previous Program loans would generate sufficient interest cost savings. This determination was made after the East Laurel and Wood Creek Orders were issued by the Commission. East Laurel and Wood Creek did not file any motions with the Commission requesting that the Orders be amended to include approval to enter into supplemental assistance agreements relating to the reamortizations.

The Commission issued its Order in the East Laurel case on January 6, 2015 authorizing East Laurel to undertake a loan with KRWFC in an amount not to exceed \$1,842,500. East Laurel's final loan amount was \$1,835,000 of which \$1,640,000 was allocated to the USDA refundings and \$195,000 was allocated to the KRWFC loan reamortizations. This final total amount was lower than the Commission authorized amount of \$1,842,500.


The Commission issued its Order in the Wood Creek case on January 5, 2015 authorizing Wood Creek to undertake a loan with KRWFC in an amount not to exceed \$1,633,500. Wood Creek's final loan amount was \$2,780,000 of which \$1,515,000 was allocated to the USDA refundings and \$1,265,000 was allocated to the KRWFC loan reamortizations. This final total amount was higher than the Commission authorized amount of \$1,842,500 by \$1,146,500.

It should be noted that the inclusion of the Wood Creek reamortization in the 2015 KRWFC financing generated a net present value benefit to Wood Creek in the amount of \$142,847.30.

We hope the above explanation provided some clarity into the situation. If you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By 
W. Randall Jones

WRJ:jlm
Enclosures

WOOD CREEK WATER DISTRICT

1670 East Hal Rogers Parkway
P.O. Box 726
London, Kentucky 40743-0726

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FEB 8 2016

Public Service
Commission

January 26, 2016

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: Wood Creek Water District - issuance of securities pursuant to KRS 278.300,
Case No. 2014-00440

Dear Mr. Derouen:

The Wood Creek Water District (the "District") filed an Application with the Kentucky Public Service Commission (the "Commission") on December 17, 2014 requesting Commission approval to issue securities pursuant to the provisions of KRS 278.300 for the purpose of refunding certain outstanding Bonds held by the United States Department of Agriculture, acting through Rural Development ("USDA") in order to achieve substantial interest cost savings to the District. The Application requested approval of \$1,485,000 (plus or minus 10%) of securities in the form of a loan (the "2015 Loan") from the Kentucky Rural Water Finance Corporation ("KRWFC") through the KRWFC flexible loan program. The Application was drafted and filed by the law firm of Rubin & Hays, Louisville, Kentucky, as part of their services rendered to KRWFC. The Commission issued an Order on January 5, 2015 (the "2015 Order") authorizing the District to enter into an agreement with KRWFC to borrow no more than \$1,633,500 for the purpose of refunding certain outstanding USDA loans, provided that positive gross savings and net present value savings were achieved.

Subsequent to the filing of the Application in Case No. 2014-00440, the financial advisor for KRWFC determined that the District could achieve further interest cost savings by reamortizing certain outstanding loans made by KRWFC to the District in 2003 and 2004 (see Case Nos. 2002-00356, 2003-00389 and 2004-00108 authorizing the District to enter into the 2003 and 2004 loan agreements with KRWFC), such reamortization being included in the financing contemplated in Case No. 2014-00440. The determination to reamortize the 2003 and 2004 KRWFC loans was made after the date of the 2015 Order.

The securities approved in Case No. 2014-00440 were closed and issued on February 19, 2015. These securities consisted of two series - (i) \$1,515,000, the proceeds of which were used to refund the District's outstanding USDA loans; and (ii) \$1,265,000, the proceeds of which were used to reamortize the District's 2003 and 2004 KRWFC loans.

EXHIBIT

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Mr. Jeff Derouen
Executive Director
January 26, 2016
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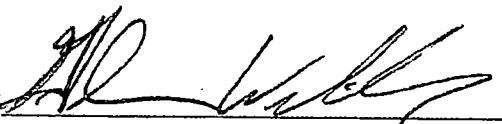
It recently came to the District's attention that the District inadvertently failed to file a motion to amend the 2015 Order to include the reamortization portion of the 2015 Loan. This omission was made in error and was completely unintentional.

The District realizes that prior Commission approval under KRS 278.300 is in the best interest of all regulated utilities and is designed to prevent such utilities from incurring indebtedness that cannot be adequately repaid.

Please see the attached explanation of facts from Rubin & Hays regarding the KRWFC reamortization loan program and the necessity of obtaining Commission approval prior to regulated utilities entering into such loans.

Respectfully Submitted,

Wood Creek Water District

By 
Chairman

Attachment

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF WOOD CREEK WATER)	
DISTRICT FOR RATE ADJUSTMENT)	CASE NO.
PURSUANT TO 807 KAR 5:076)	2015-00428

ORDER

By this Order, the Commission approves an increase to Wood Creek Water District's ("Wood Creek") water service rates and to its sewer service rates. The approved water rates will generate \$815,882 in additional annual revenues, a 17.07 percent increase to pro forma present water rate revenues in the amount of \$4,780,087. The monthly water bill of a typical residential customer¹ will increase from \$33.50 to \$39.21, an increase of \$5.71, or 17.04 percent. The sewer rate increase will generate \$106,360 in additional annual revenues, a 17.07 percent increase to pro forma present sewer rate revenues in the amount of \$623,081. The monthly sewer bill of a typical residential customer will increase from \$35.42 to \$41.46, an increase of \$6.04, or 17.05 percent.

On December 28, 2015, Wood Creek tendered an application ("Application") to the Commission pursuant to 807 KAR 5:076 requesting to increase its water service rates by 14.54 percent. Commission Staff ("Staff") applied methods and practices that are generally accepted by the Commission to review the reasonableness of Wood

¹ A typical residential customer purchases 4,000 gallons of water per month through a 5/8-inch x 3/4-inch meter.

Creek's current and proposed water service rates as well as Wood Creek's current sewer service rates.

On April 15, 2016, Staff issued a report summarizing its findings. Staff found that Wood Creek's adjusted test-year operations support a 17.07 percent water service rate increase and a 72.18 percent sewer service rate increase. The water and sewer service rates calculated by Staff were presented in Staff's report as Attachment A and Attachment B, respectively.

On April 29, 2016, Wood Creek filed with the Commission its response to Staff's report wherein it requested that the Commission authorize the water service rates calculated by Staff, but not the sewer service rates. Instead of the sewer rates proposed by Staff, Wood Creek requested that the Commission allow it to increase sewer service rates by 17.07 percent in order to generate \$106,360 in additional annual revenues. In its response, Wood Creek included a copy of the revised water and sewer rates for which it sought Commission approval. Wood Creek further waived its right to a hearing.²

By Order dated May 10, 2016, the Commission directed Wood Creek to publish in a newspaper of general circulation in its territory notice of the rates that Wood Creek requested in its April 29, 2016 response to Staff's report. Wood Creek caused this notice to be published on May 20, 2016.³ The notice allowed any person 30 days from the notice's publication date to submit written comments, objections, or requests for

² Letter from Glenn Williams, Chairman, Wood Creek Water District, to Aaron Greenwell, Acting Executive Director, Public Service Commission (Apr. 29, 2016).

³ Letter from Dewayne Lewis, Office Manager, Wood Creek Water District, to the Executive Director of the Public Service Commission (May 24, 2016).

intervention or a hearing. Having received no comments, objections, or requests, the Commission finds that good cause exists for the case to be submitted on the record.

Having considered the evidence and being otherwise sufficiently advised, the Commission finds that:

1. Wood Creek is a water district organized pursuant to KRS Chapter 74, and owns and operates water treatment and distribution facilities ("Water Division") that serve water to approximately 5,231 customers in Laurel County, Kentucky,⁴ and wholesale water service to East Laurel Water District, West Laurel Water Association, and the city of Livingston. It also owns and operates a sewer collection system ("Wastewater Division") that it uses to collect wastewater from approximately 1,235 customers.⁵ The wastewater is transported for treatment to the city of London.

2. The calendar year ended December 31, 2014, should be used as the test period to determine the reasonableness of Wood Creek's water service rates and sewer service rates.

3. Based upon pro forma test-year operations, after adjusting for known and measurable changes, the Water Division's pro forma present rate revenues and total pro forma operating expenses are \$4,935,835⁶ and \$4,464,383,⁷ respectively.

⁴ *Annual Report of Wood Creek Water District [Water Division] to the Public Service Commission for the Calendar Year Ended December 31, 2014* ("Water Annual Report") at 12 and 53.

⁵ *Annual Report of Wood Creek Water District Wastewater Division to the Public Service Commission for the Calendar Year Ended December 31, 2014* ("Sewer Annual Report") at 25.

⁶ Staff Report at 11. \$4,780,087 (Revenue from Water Sales) + \$154,147 (Other Water Revenues) + \$1,601 (Interest and Dividend Income) = \$4,935,835.

⁷ *Id.*

4. Wood Creek has two outstanding bond issuances that are payable to the United States Department of Agriculture Rural Development ("RD"); three outstanding bond issuances that are payable to the Kentucky Rural Water Finance Corporation ("KRWFC"); and an outstanding loan that is payable to the Bank of New York ("BNY"). Each of these evidences of indebtedness was used to either construct water system improvements or to refinance other debt instruments that had been assumed to finance construction of water system assets. Each debt should be repaid from revenues generated by the Water Division's service rates. The five-year average annual principle and interest payment on all debts for the years 2016 through 2020 is \$1,096,542.⁸

5. On December 17, 2014, Wood Creek requested authority to borrow \$1,633,500 from KRWFC to refinance certain outstanding RD bonds. By Order entered on January 5, 2015, in Case No. 2014-00440,⁹ the Commission approved Wood Creek's request. Subsequently, Wood Creek filed documents showing that it had actually borrowed \$2,780,000 from KRWFC and had refinanced more RD bonds than had been authorized by the Commission. In the near future, the Commission will initiate a new proceeding to more thoroughly investigate Wood Creek for issuing indebtedness without prior Commission approval.

6. The Commission has historically used a Debt Service Coverage ("DSC") method to calculate the revenue requirement for water districts or associations with outstanding long-term debt.

⁸ *Id.* at 39-44.

⁹ Case No. 2014-00440, *Application of Wood Creek Water District to Issue Securities in the Approximate Principal Amount of \$1,485,000 for the Purpose of Refunding Certain Outstanding Revenue Bonds of the District Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001* (Ky. PSC Jan. 5, 2015).

7. Application of the Commission's DSC method to the Water Division's pro forma operations results in an Overall Revenue Requirement in the amount of \$5,751,717. A revenue increase of \$815,882 from water service rates is necessary to generate the overall revenue requirement.¹⁰

8. The water service rates calculated by Staff, and subsequently requested by Wood Creek in its April 29, 2016 response to Staff's report, evenly distributes the water revenue increase to all of Wood Creek's water customers. An even distribution of the water revenue increase is appropriate, absent evidence to the contrary.

9. Based upon pro forma test-year operations, after adjusting for known and measurable changes, the Wastewater Division's pro forma present rate revenues and total pro forma operating expenses are \$623,112¹¹ and \$954,047,¹² respectively.

10. Wood Creek currently has no long-term evidences of indebtedness that were used to fund the construction or purchase of sewer assets. There being no long-term debt attributable to sewer operations, the Wastewater Division's Overall Revenue Requirement may be determined using the Operating Ratio Method as generally accepted and applied by the Commission.

11. Application of the Commission's Operating Ratio Method to the Wastewater Division's pro forma operations results in an Overall Revenue Requirement

¹⁰ *Id.* at 37-46.

¹¹ Staff Report at 12. \$623,081 (Sewer Service Revenues) + \$31 (Interest and Dividend Income) = \$623,112.

¹² *Id.*

in the amount of \$1,084,145. A \$449,743 revenue increase from sewer service rates is necessary to generate the Overall Revenue Requirement.¹³

12. The sewer service rates requested by Wood Creek in its April 29, 2016 response to Staff's report will not produce \$449,743 in additional annual revenues. They will produce \$106,360 in additional annual revenues, which is sufficient for the Wastewater Division to recover its cash related operating expenses and to fund 32 percent of its annual pro forma depreciation expense.¹⁴

13. The record contains no evidence that permitting Wood Creek to assess the requested sewer service rates will result in any degradation or reduction in the quality of sewer service currently provided by Wood Creek.

14. A utility may assess rates that fail to produce a level of revenues that accepted ratemaking methodologies would regard as sufficient or adequate. Absent evidence that the quality of the utility's service will decline or be degraded as a result of

¹³ *Id.* at 47.

¹⁴

Total Revenues After Accounting for Requested Sewer Rate Increase	\$ 752,052
Less: Operation and Maintenance Expenses	(655,670)
Taxes Other Than Income	<u>(844)</u>
Amount of Revenues that Exceed Cash Related Expenses	95,538
Divide by: Pro Forma Depreciation Expense	<u>297,533</u>
Percent of Depreciation Expense Funded Through Rates	<u>32%</u>

this level of revenue, the sewer services rates requested by Wood Creek should be approved by the Commission.¹⁵

15. During the test year, Wood Creek used service lives to depreciate certain water assets that are at variance¹⁶ with those found in a survey of the National Association of Regulatory Utility Commissioners ("NARUC Survey") that contain "a range of average service lives currently being used by water utilities throughout the country for water facilities designed and installed and maintained in accordance with good water works practice."¹⁷

16. The Commission has previously used the NARUC Survey to establish the service lives of water assets when there is no evidence in the record to support alternative lives.¹⁸

17. The record contains no evidence that the service lives that Wood Creek uses for water assets should be at variance with the NARUC Survey.

¹⁵ *Utilities Operating Co. v King*, 143 So.2d 854, 45 PUR3d 439, 443 (Fla. 1962) ("[I]n the absence of some showing that the service to the public will suffer by allowing the utility to charge rates which will not produce a fair return, the utility and not the Commission has the right of decision as to the rates it will charge so long as they do not exceed those which would produce a fair return as determined by the Commission."). See also Case No. 2006-00410, *The Application of Hardin County Water District No. 1 for a General Rate Adjustment Effective on and after December 2, 2006* (Ky. PSC Aug. 2, 2007); and Case No. 98-398, *Adjustment of Rates of the Kentucky Turnpike Water District and the Imposition of an Impact Fee* (Ky. PSC June 30, 1999).

¹⁶ Staff Report, Attachment B.

¹⁷ National Association of Regulatory Utility Commissioners, *Depreciation Practices for Small Water Utilities* (Aug. 15, 1979) at 11.

¹⁸ Case No. 2006-00398, *Application of Northern Kentucky Water District for Approval of Depreciation Study* (Ky. PSC Nov. 21, 2007); and Case No. 2012-00278, *Application of Graves County Water District for an Adjustment in Rates Pursuant to the Alternative Rate Filing Procedure for Small Utilities* (Ky. PSC Sept. 5, 2012).

18. Wood Creek's assignment of service lives for the water asset groups identified in Appendix C of this Order should be revised to conform to the NARUC Survey for ratemaking and accounting purposes in all future reporting periods.

19. In Case No. 2013-00170, the Commission ordered Wood Creek to adjust the depreciable lives that Wood Creek had assigned to certain sewer assets for accounting and ratemaking purposes.¹⁹

20. In this proceeding, Staff found that Wood Creek has not adjusted the depreciable lives assigned to sewer assets as previously ordered by the Commission.

21. For accounting purposes in all future reporting periods, Wood Creek should revise the service lives assigned to the sewer asset groups identified in Appendix C of this Order as previously ordered by the Commission.

IT IS THEREFORE ORDERED that:

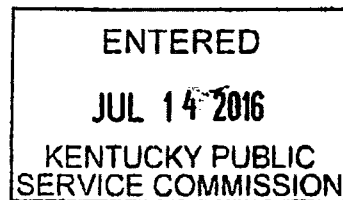
1. The water rates requested by Wood Creek in the Application are denied.
2. The monthly water and sewer service rates requested by Wood Creek in its April 29, 2016 response to Staff's report are approved.
3. Wood Creek shall charge the water rates that are set forth in Appendix A for water service rendered on and after the date of this Order.
4. Wood Creek shall charge the sewer rates that are set forth in Appendix B for sewer service rendered on and after the date of this Order.
5. Wood Creek shall use the "PSC Approved Service Life" set forth in Appendix C to depreciate water and sewer assets for ratemaking and accounting

¹⁹ Case No. 2013-00170, *Alternative Rate Adjustment Filing of Wood Creek Water District* (Ky. PSC Nov. 12, 2013), Final Order at 7.

purposes. No adjustment shall be made to accumulated depreciation or retained earnings to account for this change in accounting estimate.

6. Within 20 days of the date of this Order, Wood Creek shall file revised tariff sheets with the Commission, using the Commission's electronic Tariff Filing System, setting forth the rates approved herein.

By the Commission



ATTEST:

Salina R. Matthews
Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2015-00428 DATED **JUL 14 2016**

The following water service rates and charges are prescribed for the water customers in the area served by Wood Creek Water District. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Monthly Water Rates

5/8- x 3/4-Inch Meter

First	2,000 gallons	\$ 24.22 Minimum bill
Next	1,500 gallons	7.70 per 1,000 gallons
Next	1,500 gallons	6.87 per 1,000 gallons
Next	2,500 gallons	5.78 per 1,000 gallons
All Over	7,500 gallons	4.57 per 1,000 gallons

1-Inch Meter

First	5,000 gallons	\$ 46.08 Minimum bill
Next	2,500 gallons	5.78 per 1,000 gallons
All Over	7,500 gallons	4.57 per 1,000 gallons

1 1/2-Inch Meter

First	10,000 gallons	\$ 71.95 Minimum bill
All Over	10,000 gallons	4.57 per 1,000 gallons

2-Inch Meter

First	20,000 gallons	\$ 117.65 Minimum bill
All Over	20,000 gallons	4.57 per 1,000 gallons

3-Inch Meter

First	30,000 gallons	\$ 163.35 Minimum bill
All Over	30,000 gallons	4.57 per 1,000 gallons

6-Inch Meter

First	100,000 gallons	\$ 483.25 Minimum Bill
All Over	100,000 gallons	4.57 per 1,000 gallon

Wholesale User Rates

East Laurel Water District

\$ 3.42 per 1,000 gallons

West Laurel Water Association

\$ 3.42 per 1,000 gallons

City Of Livingston

\$ 3.42 per 1,000 gallons

APPENDIX B

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2015-00428 DATED **JUL 14 2016**

The following sewer service rates and charges are prescribed for the sewer customers in the area served by Wood Creek Water District. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Monthly Sewer Rates

5/8- x 3/4-Inch Meter

First	2,000 gallons	\$ 24.22 Minimum bill
Next	1,500 gallons	8.78 per 1,000 gallons
Next	1,500 gallons	8.14 per 1,000 gallons
Next	2,500 gallons	7.29 per 1,000 gallons
All Over	7,500 gallons	6.36 per 1,000 gallons

1-Inch Meter

First	5,000 gallons	\$ 49.60 Minimum bill
Next	2,500 gallons	7.29 per 1,000 gallons
All Over	7,500 gallons	6.36 per 1,000 gallons

2-Inch Meter

First	20,000 gallons	\$ 147.30 Minimum bill
All Over	20,000 gallons	6.36 per 1,000 gallons

3-Inch Meter

First	30,000 gallons	\$ 210.87 Minimum bill
All Over	30,000 gallons	6.36 per 1,000 gallons

6-Inch Meter

First	100,000 gallons	\$ 655.85 Minimum Bill
All Over	100,000 gallons	6.36 per 1,000 gallons

APPENDIX C

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2015-00428 DATED **JUL 14 2016**

Modifications to Service Lives of Certain
Assets of Wood Creek Water District

Water Asset Group	<u>Water Assets</u>		Used by Wood Creek	PSC Approved
	Asset Item No.			
Structures and Improvements	243, 434, 472, 473, 264, 8, 9, 439, 440, 441, 501, 568, 438, 479		20	35
Structures and Improvements	4, 402-410, 497, 500, 247- 255, 451, 1, 2, 5, 7, 443		50	40
Pumping Equipment	511		7	20
Water Treatment Equipment	481, 428, 430-433, 502		50	35
Transmission and Distribution Mains	512, 339-351, 483, 504, 513, 570, 580		20	50
Services	373-383, 455, 484, 505, 514, 571, 581		20	35
Hydrants	396-401, 454, 485, 506, 515, 582, 610		20	40
Office Furniture and Equipment	435, 436, 486, 487, 507, 516, 572, 583, 611		10	20
Transportation Equipment	585-587, 612		4	7
Tools, Shop, and Garage Equipment	222, 174, 446, 447, 492, 493, 595, 444, 445, 494, 496, 508, 220, 223		7, 10	15
Tools, Shop, and Garage Equipment	424, 429		25	20

Sewer Assets

<u>Sewer Asset Group</u>	<u>Asset Item No.</u>	<u>Used by Wood Creek</u>	<u>PSC Approved</u>
Pumps	544	7	35
Service Lines	548, 26, 264	40	10
Services	591	20	10
Electric Pumping Structure	577	20	35
Electric Pumping Equipment	592	20	7

*Wood Creek Water District
1670 Hal Rogers Parkway
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*Dewayne Lewis
Wood Creek Water District
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*Mr. Kenneth Taylor
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Frankfort, KENTUCKY 40602