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Public Service
Commission

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

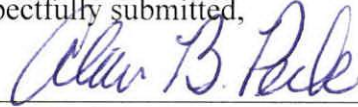
THE APPLICATION OF REID VILLAGE)
WATER DISTRICT TO ISSUE EVIDENCE)
OF INDEBTEDNESS TO OBTAIN A LOAN)
FROM THE KENTUCKY INFRASTRUCTURE)
AUTHORITY IN THE APPROXIMATE)
PRINCIPAL AMOUNT OF \$401,625.00)
FOR THE PURPOSE OF PURCHASING)
IMPROVED REAL PROPERTY)

CASE NO.
2016-00086

* * * * *

NOTICE OF FILING OF EXHIBIT "G" TO APPLICATION

Reid Village Water District ("Reid Village") hereby files with the Commission "Exhibit G" to its Application for Authorization to issue evidence of indebtedness which Exhibit was erroneously omitted from said Application as originally filed.

Respectfully submitted,


Alan B. Peck
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Telephone (859) 498-2872
Facsimile (859) 498-7363
FOR REID VILLAGE WATER DISTRICT

CERTIFICATE OF SERVICE

This is to certify that a true and correct copy of this Notice of Filing was served by U.S.

Mail, postage prepaid, on the 26th day of April, 2016 to the following persons:

Executive Director
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602



ALAN B. PECK, ATTORNEY FOR
REID VILLAGE WATER DISTRICT

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Reid Village Water District
Statement of Net Position
Proprietary Fund
December 31, 2014

ASSETS

Current Assets	
Cash and cash equivalents - unrestricted	\$ 136,841
Cash and cash equivalents - restricted	147,247
Accounts receivable - net of allowance for doubtful accounts	38,948
Prepaid expenses & other current assets	<u>6,050</u>
Total Current Assets	<u>329,084</u>
Noncurrent Assets	
Capital assets:	
Land	7,000
Plant, equipment and lines	1,805,819
Less accumulated depreciation	<u>(635,792)</u>
Total Noncurrent Assets	<u>1,177,027</u>
Total Assets	<u>\$ 1,506,111</u>

LIABILITIES

Current Liabilities	
Accrued expenses	\$ 21,701
Unearned revenue	1,978
Bonds payable	13,700
Payable from restricted assets	<u>39,091</u>
Total Current Liabilities	<u>76,470</u>
Noncurrent Liabilities	
Bonds payable	<u>682,200</u>
Total Noncurrent Liabilities	<u>682,200</u>
Total Liabilities	<u>758,670</u>

NET POSITION

Net investment in capital assets	481,127
Restricted	108,156
Unrestricted	<u>158,158</u>
Total Net Position	<u>\$ 747,441</u>

The accompanying notes to the basic financial statements are an integral part of these statements.

EXHIBIT "G" - PAGE 1

G

Reid Village Water District
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Fund
For the year ended December 31, 2014

Revenues	
User fees	\$ 445,174
Other water revenue	<u>4,027</u>
Total Revenues	<u>449,201</u>
Expenses	
Water purchased	171,123
Vehicle expense	10,141
Rent	6,500
Postage	5,272
Salaries	145,683
Office expense	33,126
Insurance	13,554
Water samples	4,180
Taxes and benefits	53,692
Maintenance	17,532
Miscellaneous	6,298
Depreciation	<u>47,575</u>
Total Operating Expenses	<u>514,676</u>
Operating Income (Loss)	<u>(65,475)</u>
Nonoperating Revenues (Expenses)	
Tap fees	650
Interest income	529
Interest expense	<u>(32,110)</u>
Net Nonoperating Revenues (Expenses)	<u>(30,931)</u>
Net Income (Loss)	(96,406)
Total Net Position - beginning	<u>843,847</u>
Total Net Position - ending	<u>\$ 747,441</u>

The accompanying notes are an integral part of the financial statements.

Reid Village Water District
Statement of Cash Flows
Proprietary Fund Type
December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:	
Operating revenues	\$ 447,158
Cash paid to employees	(145,683)
Cash paid for general and administrative expenses	<u>(318,744)</u>
Net Cash provided by operating activities	<u>(17,269)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest earned	529
Customer deposits	<u>1,416</u>
Net Cash provided by investing activities	<u>1,945</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:	
Bond payments	(12,900)
Tap fees	650
Interest paid	<u>(32,394)</u>
Net Cash used in capital and financing activities	<u>(44,644)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(59,968)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>344,056</u>
CASH AND CASH EQUIVALENTS - END OF THE YEAR	<u>\$ 284,088</u>
RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Net Operating Income	\$ (65,475)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
Depreciation	47,575
(Increase)/Decrease in accounts receivable	(1,933)
(Increase)/Decrease in prepaid expenses	1,284
Increase/(Decrease) in unearned revenue	(110)
Increase/(Decrease) in accrued expenses	<u>1,390</u>
Net cash provided by operating activities	<u>\$ (17,269)</u>

The accompanying notes to the basic financial statements are an integral part of these statements.

EXHIBIT "E" - PAGE 3