September 9, 2015

RECEIVED

SEP 0 9 2015

PUBLIC SERVICE COMMISSION

Mr. Jeff Derouen
Executive Director
Public Service Commission
PO Box 615
Frankfort, KY 40602

RE: ARF Application

Harrison County Water Association

Dear Mr. Derouen:

Enclosed for filing are the original and five (5) copies of the Harrison County Water Association's ARF Application for an adjustment to its water rates. The ARF Application is being filed pursuant to 807 KAR 5:076.

The ARF Application uses calendar year 2014 as the Test Year, with appropriate adjustments to normalize revenues and expenses.

A copy of the ARF Application has been provided to the Office of Rate Intervention in the Attorney General's Office.

My electronic mail address is <u>dianalukins@yahoo.com</u>.

Yours truly,
Danny Northcutt, Superintendent
Harrison County Water Association
P.O. Box 215, Cynthiana, Kentucky 41031

Enclosures

cc: Office of the Attorney General, Rate Intervention

RECEIVED

SEP 0 9 2015

PUBLIC SERVICE COMMISSION

ARF Application Harrison County Water Association

SUBMIT ORIGINAL AND FIVE ADDITIONAL COPIES, UNLESS FILING ELECTRONICALLY

APPLICATION FOR RATE ADJUSTMENT BEFORE THE PUBLIC SERVICE COMMISSION

For Small Utilities Pursuant to 807 KAR 5:076 (Alternative Rate Filing)

Harrison County Water Association, INC	
(Name of Utility)	
2167 US Highway 27 South	
(Business Mailing Address - Number and Street, or P.O. Box)	
Cynthiana, KY 41031	
(Business Mailing Address - City, State, and Zip)	
(859) 234-4284	
 (Telephone Number)	

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

Danny Northcutt	
(Name)	
P.O. Box 215	
 (Address - Number and Street or P.O. Box)	_
Cynthiana, KY 41031	
(Address - City, State, Zip)	
(859) 234-4284 (Telephone Number)	
dianalukins@yahoo.com	

		(For each statement below, the Applicant should check either "YES", "NO", or			
		"NOT APPLICABLE" (N/A))	YES	NO	N/A
1.	a.	In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue.	\boxtimes		
	b.	Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought.		\boxtimes	
2.	a.	Applicant has filed an annual report with the Public Service Commission for the past year.	X		
	b.	Applicant has filed an annual report with the Public Service Commission for the two previous years.	×		
3.		Applicant's records are kept separate from other commonly-owned enterprises.	×		

YES NO N/A

4.	a.	Applicant is a corporation that is organized under the laws of the state of, is authorized to operate in, and is in good standing in the state of Kentucky.	×	X
	b.	Applicant is a limited liability company that is organized under the laws of the state of, is authorized to operate in, and is in good standing in the state of Kentucky.		X
	C.	Applicant is a limited partnership that is organized under the laws of the state of, is authorized to operate in, and is in good standing in the state of Kentucky.		X
	d.	Applicant is a sole proprietorship or partnership.		\boxtimes
	e.	Applicant is a water district organized pursuant to KRS Chapter 74.		X
	f.	Applicant is a water association organized pursuant to KRS Chapter 273.	X	
5.	a.	A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.		×
	b.	An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.	\boxtimes	
6.	a.	Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. (Attach a copy of customer notice.)		\boxtimes
	b.	Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. (Attach a copy of customer notice.)		\square
	C.	Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. (Attach a copy of customer notice.)	X	
7.		Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." (Attach completed "Reasons for Application" Attachment.)	\boxtimes	

YES	NO	N/A
-----	----	-----

8.	Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." (Attach completed "Current and Proposed Rates" Attachment.)	
9.	Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31, 2014	
10.	Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." (Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)	
11.	Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of \$\frac{255,707.47}{255,707.47} and total revenues from service rates of \$\frac{2,568,686.04}{2,568,686.04}\$. The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. (Attach a completed "Revenue Requirement Calculation" Attachment.)	
12.	As of the date of the filing of this application, Applicant had5647customers.	\square
13.	A billing analysis of Applicant's current and proposed rates is attached to this application. (Attach a completed "Billing Analysis" Attachment.)	
14.	Applicant's depreciation schedule of utility plant in service is attached. (Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)	
15. a.	Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.	\square
b.	Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).	$\boxtimes \Box \Box$
C.	Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.	

		YES NO N/A
16. a.	Applicant is not required to file state and federal tax returns.	
b.	Applicant is required to file state and federal tax returns.	
C.	Applicant's most recent state and federal tax returns are attached to this Application. (Attach a copy of returns.)	
17.	Approximately \$0 (Insert dollar amount or percentage of total utility plant) of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions.	
18.	Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form.	
which t	By submitting this application, the Applicant consents to the procedures set for and waives any right to place its proposed rates into effect earlier than six months from the application is accepted by the Public Service Commission for filing. I am authorized by the Applicant to sign and file this application on the Applicant's becompleted this application, and to the best of my knowledge all the information contains and its attachments is true and correct. Signed William Officer of the Company/Authorized Rep	om the date on half, have read ntained in this
	Title President	
	Date 8 19 15	
COMM	ONWEALTH OF KENTUCKY	
COUN	TY OF Harrison	
he/she behalf	Before me appeared Dillion R. Todowne who after being duly swe had read and completed this application, that he/she is authorized to sign and file this of the Applicant, and that to the best of his/her knowledge all the information contains and its attachments is true and correct.	application on
	My commission expires: April 1	U LENG

EXHIBIT LIST

Harrison County Water Association

- 1. Customer Notice
- 2. Reasons for Rate Increase
- 3. Current and Proposed Rates
- 4. Statement of Adjusted Operations
- 5. Revenue Requirement Calculation
- 6. Billing Analysis (Current and Proposed Rates)
- 7. Depreciation Schedule
- 8. Outstanding Debt Instruments (i.e., Bond Resolutions, Mortgages, Promissory Notes, Amortization Schedules.)
- 9. Statement of Disclosure of Related Party Transactions
- 10. Resolution

CUSTOMER NOTICE

Notice is hereby given that the Harrison County Water Association expects to file an application on or about September 9, 2015 with the Kentucky Public Service Commission seeking approval of a proposed adjustment to its water rates. The proposed rates shall not become effective until the Public Service Commission has issued an order approving these rates.

MONTHLY WATER RATES

				Dollar	Percent
Mete	r Size	Current Rates	Proposed Rates	Increase	Increase
5/8" x	3/4" Meter				
First	2,000 gallons	\$16.81 Minimum Bill	\$18.67 Minimum Bill	\$1.86	11.06%
Next	1,000 gallons	6.28 per 1,000 gallons	6.97 per 1,000 gallons	0.69	10.99%
Next	2,000 gallons	6.12 per 1,000 gallons	6.80 per 1,000 gallons	0.68	11.11%
Next	45,000 gallons	5.62 per 1,000 gallons	6.24 per 1,000 gallons	0.62	11.03%
Over	50,000 gallons	4.78 per 1,000 gallons	5.31 per 1,000 gallons	0.53	11.09%
3/4" N	Meter				
First	3,000 gallons	\$23.09 Minimum Bill	\$25.64 Minimum Bill	\$2.55	11.04%
Next	2,000 gallons	6.12 per 1,000 gallons	6.80 per 1,000 gallons	0.68	11.11%
Next	45,000 gallons	5.62 per 1,000 gallons	6.24 per 1,000 gallons	0.62	11.03%
Over	50,000 gallons	4.78 per 1,000 gallons	5.31 per 1,000 gallons	0.53	11.09%
1" Mo	eter				
First	5,000 gallons	\$35.33 Minimum Bill	\$39.24 Minimum Bill	\$3.91	11.07%
Next	45,000 gallons	5.62 per 1,000 gallons	6.24 per 1,000 gallons	0.62	11.03%
Over	50,000 gallons	4.78 per 1,000 gallons	5.31 per 1,000 gallons	0.53	11.09%

1 1/2" Meter				
First 10,000 gallons	\$63.43 Minimum Bill	\$70.44 Minimum Bill	\$7.01	11.05%
Next 40,000 gallons	5.62 per 1,000 gallons	6.24 per 1,000 gallons	0.62	11.03%
Over 50,000 gallons	4.78 per 1,000 gallons	5.31 per 1,000 gallons	0.53	11.09%
				
2" Meter				
First 15,000 gallons	\$91.53 Minimum Bill	\$101.64 Minimum Bill	\$10.11	11.05%
Next 35,000 gallons	5.62 per 1,000 gallons	6.24 per 1,000 gallons	0.62	11.03%
Over 50,000 gallons	4.78 per 1,000 gallons	5.31 per 1,000 gallons	0.53	11.09%
Bulk Loading Station	\$6.83 per 1000 gallons	\$7.59 per 1,000 gallons	\$0.76	11.13%

If the Public Service Commission approves the proposed rates, then the monthly bill for a residential customer using an average of 4,000 gallons per month will increase from \$29.21 to \$32.44. This is an increase of \$3.23 or 11.06%.

The rates contained in this notice are the rates proposed by Harrison County Water Association. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

Harrison County Water Association has available for inspection at its office the application which it submitted to the Public Service Commission. A person may examine this application at the Harrison County Water Association's office located at 2167 US Highway 27 South, Cynthiana, KY 41031. You may contact the office at 859-234-4284.

A person may also examine the application at the Public Service Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission's website at

http://psc.ky.gov. Comments regarding the application may be submitted to the Public Service Commission through its website or by mail to Public Service Commission, PO Box 615, Frankfort, Kentucky, 40602. You may contact the Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Public Service Commission, PO Box 615, Frankfort, KY, 40602, establishing the grounds for the request including the status and interest of the party. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Public Service Commission may take final action on the application.

Reasons for Rate Increase

Harrison County Water Association (the "Association") is requesting a 11.06% across-the-board rate increase for its retail customers. The Association needs the rate increase for the following reasons:

- 1. To enable the Association to pay its annual principal payments on its existing long term debts from water revenues rather than from depreciation reserves;
- 2. To enable the Association to meet the coverage requirements set forth in its existing debt instruments;
- 3. To restore the Association to a sound financial condition; and
- 4. To enable the Association to enhance its financial capacity so it can continue to operate its system in compliance with the federal Safe Drinking Water Act, as amended in 1996, and KRS Chapter 151.

CURRENT AND PROPOSED RATES

Harrison County Water Association

Curre	nt Rates		<u>Propo</u>	sed Rates	
5/8 x 3/4" Meter			5/8 x 3/4" Meter		
First 2,000 Gallons	\$16.81	Minimum Bill	First 2,000 Gallons	\$18.67	Minimum Bill
Next 1,000 Gallons	6.28	Per 1,000 Gallons	Next 1,000 Gallons	6.97	Per 1,000 Gallons
Next 2,000 Gallons	6.12	Per 1,000 Gallons	Next 2,000 Gallons	6.80	Per 1,000 Gallons
Next 45,000 Gallons	5.62	Per 1,000 Gallons	Next 45,000 Gallons	6.24	Per 1,000 Gallons
Over 50,000 Gallons	4.78	Per 1,000 Gallons	Over 50,000 Gallons	5.31	Per 1,000 Gallons
3/4" Meter			3/4" Meter		
First 3,000 Gallons	\$23.09	Minimum Bill	First 3,000 Gallons	\$25.64	Minimum Bill
Next 2,000 Gallons	6.12	Per 1,000 Gallons	Next 2,000 Gallons	6.80	Per 1,000 Gallons
Next 45,000 Gallons	5.62	Per 1,000 Gallons	Next 45,000 Gallons	6.24	Per 1,000 Gallons
Over 50,000 Gallons	4.78	Per 1,000 Gallons	Over 50,000 Gallons	5.31	Per 1,000 Gallons
1" Meter			<u>1" Meter</u>		
First 5,000 Gallons	\$35.33	Minimum Bill	First 5,000 Gallons	\$39.24	Minimum Bill
Next 45,000 Gallons	5.62	Per 1,000 Gallons	Next 45,000 Gallons	6.24	Per 1,000 Gallons
Over 50,000 Gallons	4.78	Per 1,000 Gallons	Over 50,000 Gallons	5.31	Per 1,000 Gallons
1-1/2" Meter			<u>1-1/2" Meter</u>		
First 10,000 Gallons	\$63.43	Minimum Bill	First 10,000 Gallons	\$70.44	Minimum Bill
Next 40,000 Gallons	5.62	Per 1,000 Gallons	Next 40,000 Gallons	6.24	Per 1,000 Gallons
Over 50,000 Gallons	4.78	Per 1,000 Gallons	Over 50,000 Gallons	5.31	Per 1,000 Gallons
2" Meter			2" Meter		
First 15,000 Gallons	\$91.53	Minimum Bill	First 15,000 Gallons	\$101.64	Minimum Bill
Next 35,000 Gallons	5.62	Per 1,000 Gallons	Next 35,000 Gallons	6.24	Per 1,000 Gallons
Over 50,000 Gallons	4.78	Per 1,000 Gallons	Over 50,000 Gallons	5.31	Per 1,000 Gallons
Bulk Loading Sta. Rates	\$6.83	Per 1,000 Gallons	Bulk Loading Sta. Rates	\$7.59	Per 1,000 Gallons

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 14

	Test Year	Adjustment	Ref.	Pro Forma
Operating Revenues Sales of Water				
Unmetered Water Sales				0.00
Metered Water Sales	2,231,628.00	81,350.57	a.	2,312,978.57
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	2,231,628.00	81,350.57		2,312,978.57
Other Water Revenues				
Forfeited Discounts	44,834.00			44,834.00
Miscellaneous Service Revenues	6,900.00			6,900.00
Rents from Water Property				0.00
Other Water Revenues	23,580.00			23,580.00
Total Other Water Revenues	75,314.00	0.00		75,314.00
Total Operating Revenues	2,306,942.00	81,350.57		2,388,292.57
Operating Expenses Operation and Maintenance Expenses				
Salaries and Wages - Employees	360,968.00	10,829.04	b.	371,797.04
Salaries and Wages - Officers	12,600.00			12,600.00
Employee Pensions and Benefits	159,889.00			159,889.00
Purchased Water	1,109,568.00	6,579.00	c.	1,116,147.00
Purchased Power	84,010.00	-5,242.22	c.	78,767.78
Fuel for Power Production				0.00
Chemicals				0.00
Materials and Supplies	79,852.00			79,852.00
Contractual Services	111,012.00			111,012.00
Water Testing				0.00
Rents				0.00
Transportation Expenses	48,519.00			48,519.00
Insurance	31,606.00			31,606.00
Regulatory Commission Expenses				0.00
Bad Debt Expense	18,559.00			18,559.00

Miscellaneous Expenses	43,328.00			43,328.00
Total Operation and Maintenance Expenses	2,059,911.00	12,165.82		2,072,076.82
Depreciation Expense	466,323.00	-22,274.00	d.	444,049.00
Amortization Expense				0.00
Taxes Other Than Income	32,671.00	828.42	e.	33,499.42
Income Tax Expense				0.00
Total Operating Expenses	2,558,905.00	-9,279.76		2,549,625.24
Utility Operating Income	-251,963.00	90,630.33		-161,332.67

References

- a. Increase in revenue from Purchased Water Adjustment, Case No. 2015-00029: 325,402.294 gallons sold x \$0.25 PWA factor = \$81,350.57.
- b. The Association has granted it's employees a 3 percent across the board wage increase.
- c. Harrison's test year water loss was 21.24%. Regulations set the maximum allowable loss for rate-making purposes at 15%, therefore the costs to purchase and pump the loss above this limit must be deducted.

Water Purchased Less: Water Sold	427,836,000 * 325,402,294 *	Test year Purchased Water expense Plus: PWA increase	\$ 1,109,568 80,862
Flushing	11.580,000 **	Total before adjustment	\$ 1,190,430
Water Loss	90,853,706	·	
Water Loss Percentage	21.24%		

* from Case No. 2015-00029
** from Annual Financial Report

Required decrease in Purchased Water expense:

 $1.190,430 \times 6.24\% = 74,282.83$

Total Adjustment:

PWA increase \$80,862 Req'd. decrease (74,283) Adjustment to PW expense \$6,579

Required decrease in Purchased Power expense: $$84,010 \times 6.24\% = $5.242.22$

- d. The depreciation expense reported for 2014 is adjusted to bring asset lives within ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Water Utilities". See attached tabulation.
- e. FICA taxes (7.65%) associated with the employees' wage increase are added: $$10,829.04 \times 7.65\% = 828.42

DEPRECIATION EXPENSE ADJUSTMENT

	Date of	Original	<u>Audit A</u>	<u>mounts</u>	<u>Proforma</u>	<u>Amounts</u>	
<u>Asset</u>	<u>Service</u>	<u>Cost</u>	Asset Life	Depr. Exp.	<u>Asset Life</u>	Depr. Exp.	<u>Adjustment</u>
Structures & Improvements							
Construction thru 12-31-97	12/31/98	\$ 71,513	20	\$ 3,576	35	\$ 2,043	\$ (1,532)
Additions	12/31/98	20,000	20	1,000	35	571	(429)
Pump station - KY 356	12/31/02	93,578	20	4,679	35	2,674	(2,005)
Pump station - KY 356/1852	12/31/02	82,408	20	4,120	35	2,355	(1,766)
Fence	07/04/04	2,769	20	138	35	79	(59)
Storage extension to building	12/31/06	4,700	20	235	35	134	(101)
1893 Pump Station	12/31/07	260,558	20	13,028	35	7,445	(5,583)
Pump Station Fence	06/25/08	3,740	20	187	35	107	(80
1893 Pump Station	12/31/08	18,245	20	912	35	521	(391)
Other Trans. & Dist. Plant							
Equipment - Neptune	12/31/99	2,800	10	280	35	80	(200
Improvements	12/31/02	2,914	38	78	50	58	(20
Improvements	01/15/03	2,355	38	63	50	47	(16
Office Furniture & Equipment							
18V Reciprocating Saw	08/29/05	355	13	28	15	24	(4
Fridge	10/07/10	736	7	105	20	37	(68
Saw	11/08/10	316	13	24	15	21	(3
Water Cooler	10/11/11	788	5	158	20	39	(118
Telephone System	11/08/13	2,260	7	323	10	226	(97
Pipe Cutting Saw	12/03/13	313	13	24	15	21	(3
Oddville Pump Station							
Pump Station	12/31/05	456,414	20	22,821	35	13,040	(9,780
Additions	12/31/06	795	20	40	35	23	(17
TOTALS				\$ 51,819		\$ 29,545	\$ (22,274

REVENUE REQUIREMENT CALCULATION - DEBT COVERAGE METHOD

(This method is used commonly by non-profits that have long-term debts outstanding.)

Pro forma Operating Expenses	\$2,549,625.24
Plus: Average Annual Debt Principal and Interest Payments*	93,869.00
Debt Coverage Requirement**	18,773.80
Total Revenue Requirement	2,662,268.04
Less: Other Operating Revenue	-75,314.00
Non-operating Revenue	
Interest Income	-18,268.00
Revenue Required from Rates	2,568,686.04
Less: Revenue from Sales at Present Rates	-2,312,978.57
Required Revenue Increase	\$255,707.47

Required Revenue Increase stated as a Percentage of Revenue at Present Rates

11.06%

^{*} This should be a 3 year average calculated using the debt principal and interest payments for the three years following the test year.

^{**} This amount is calculated by multiplying the average annual debt principal and interest payments by the debt service requirement of the utility's lending agency.

BILLING ANALYSIS WITH CURRENT RATES

Harrison County Water Association, Inc. Period from Feb. 2014 thru Jen. 2016 *

SUMMARY

Meter Size	Gailons Sold	Revenue
5/8 Inch	307,612,795	2,169,407.16
3/4 inch	6,012,610	32,782.08
1 Inch	6,482,520	39,228.84
1.5 Inch	543,730	3,332.46
2 Inch	4,551,700	22,781.59
3 Inch	0	0.00
4 Inch	0	0.00
6 inch	0	0.00
8 Inch	0	0.00
10 inch	0	0.00
Bulk Sales	6,500	42.77
Totals	325,209,855	\$2,267,572.89
Less Jan'15 - Ja	an'14 Sales	18,203.73 *
Estimated 2014 S	ales per BA	2,249,369.16
Less Reported	2014 Sales	2,231,628.00
Difference		\$17,741.16

0.79%

5/8 INCH METERS

				FIRST	NEXT	NEXT	NEXT	ALL OVER	
	USAGE	BILLS	GALLONS	2,000	1,000	2,000	45,000	50,000	TOTAL
FIRST	2,000	18807	18,059,888	18,059,888		-			18,059,888
NEXT	1,000	11745	29,424,876	23,490,000	5,934,876				29,424,878
NEXT	2,000	17803	69,579,861	35,606,000	17,803,000	16,170,861			69,579,861
NEXT	45,000	17851	166,305,580	35,702,000	17,851,000	35,702,000	77,050,580		166,305,580
ALL OVER	50,000	218	24,242,590	438,000	218,000	436,000	9,810,000	13,342,590	24,242,590
	_	66,424	307,612,795	113,293,888	41,806,876	52,308,861	86,860,580	13,342,590	- 307,612,795

REVENUE BY RATE INCREMENT

	_	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	66424	113,293,888	\$16.31	\$1,083,375.44
NEXT	1,000		41,806,876	6.03	252,095.48
NEXT	2,000		52,308,861	5.87	307,053.01
NEXT	45,000		86,860,580	5.37	466,441.31
All Over	50,000		13,342,590	4.53	60,441.93
TO	TAL -	66,424	307,612,795		\$2,169,407.16

3/4 INCH METERS

	USAGE	BILLS	GALLONS	FIRST 3,000	NEXT 2,000	NEXT 45,000	ALL OVER 50,000		TOTAL
FIRST	3,000	95	83,590	83,590	2,000	10,000			83,590
NEXT	2,000	16	62,810	48,000	14,810				62,810
NEXT	45,000	86	1,602,230	258,000	172,000	1,172,230			1,602,230
ALL OVER	50,000	34	4,263,980	102,000	68,000	1,530,000	2,563,980		4,263,980
	-	231	6,012,610	491,590	254,810	2,702,230	2,583,980	0	6,012,610

	_	BILLS	GALLONS	RATE	REVENUE
FIRST	3,000	231	491,590	\$22.34	\$5,160.54
NEXT	2,000		254,810	5.87	1,495.73
NEXT	45,000		2,702,230	5.37	14,510.98
All Over	50,000		2,563,980	4.53	11,614.83
TOT	TAL —	231	6.012.610		\$32,782.08

The data set for January 2014 bills is corrupted and cannot be used in this analysis. The billing information for February 2014 through January 2015 is presented and an adjustment made for the increase in revenue that occurred in January 2015 compared to January 2014.

4	INICII	METERO
7	INCH	METERS

				FIRST	NEXT	ALL OVER		
	USAGE	BILLS	GALLONS	5,000	45,000	50,000		TOTAL
FIRST	5,000	205	601,740	601,740	•			601,740
NEXT	45,000	234	3,363,840	1,170,000	2,193,840			3,363,840
ALL OVER	50,000	22	2,516,940	110,000	990,000	1,416,940		2,516,940
	-	461	6,482,520	1,881,740	3,183,840	1,416,940	0	6,482,520

REVENUE BY RATE INCREMENT

	_	BILLS	GALLONS	RATE	REVENUE
FIRST	5,000	461	1,881,740	\$34.08	\$15,710.88
NEXT	45,000		3,183,840	5.37	17,097.22
All Over	50,000		1,416,940	4.53	6,418.74
TOT	TAL —	461	6.482.520		\$39.226.84

1.5 INCH METERS

				FIRST	NEXT	ALL OVER		
	USAGE	BILLS	GALLONS	10,000	40,000	50,000		TOTAL
FIRST	10,000	8	51,630	51,630		-		51,630
NEXT	40,000	28	492,100	280,000	212,100			492,100
ALL OVER	50,000	0	0	0	0	0		0
	_	36	543,730	331,630	212,100	0	0	543,730

REVENUE BY RATE INCREMENT

		BILLS	GALLONS	RATE	REVENUE
FIRST	10,000	36	331,630	\$60.93	\$2,193.48
NEXT	40,000		212,100	5.37	1,138.98
All Over	50,000		0	4.53	0.00
TO	TAL —	36	543.730		\$3,332,46

2 INCH METERS

	USAGE	BILLS	GALLONS	FIRST 15,000	NEXT 35,000	ALL OVER 50,000		TOTAL
FIRST	15,000	13	17,300	17,300		·		17,300
NEXT	35,000	4	161,100	60,000	101,100			161,100
ALL OVER	50,000	19	4,373,300	285,000	665,000	3,423,300		4,373,300
	_	36	4,551,700	362,300	766,100	3,423,300	0	4,551,700

		BILLS _	GALLONS	RATE	REVENUE
FIRST	15,000	36	362,300	\$87.78	\$3,160.08
NEXT	35,000		766,100	5.37	4,113.96
All Over	50,000		3,423,300	4.53	15,507.55
TOT		36	4 551 700		\$22 781 59

BILLING ANALYSIS WITH PROPOSED RATES

Harrison County Water Association, Inc. Period from Feb. 2014 thru Jan. 2015 *

SUMMARY

Meter Size	Gallons Sold	Revenue	
5/8 Inch	307,612,795	2,500,089.43	
3/4 Inch	6,012,610	38,132.20	
1 Inch	6,482,520	45,480.75	
1.5 inch	543,730	3,859.34	
2 inch	4,551,700	26,617.23	
3 inch	0	0	
4 Inch	0	0	
6 Inch	0	0	
8 Inch	0	0	
10 Inch	0	0	
Bulk Sales	6,500	49.34	
Totals	325,209,855	\$2,614,228.29	
Less Sales Rev	. w/ Ex. Rates	2,312,978.57 *	
Less Jan.15 - Ja	an.14 Sales	20,952.49 **	
Rev. Incr. per Billi	ing Analysis	280,297.23	12.12%
Reg'd Rev. Incr. F	Per Rate Study	255,707.47	11.06%
Difference		\$24,589.76	1.06%

^{*} Includes Increase in sales revenue from Purchased Water Adjustment of March 2015.

5/8 INCH METERS

AIA IIIAII III	T-117×								
				FIRST	NEXT	NEXT	NEXT	ALL OVER	
	USAGE	BILLS	GALLONS	2,000	1,000	2,000	45,000	50,000	TOTAL
FIRST	2,000	18807	18,059,888	18,059,888					18,059,8
NEXT	1,000	11745	29,424,876	23,490,000	5,934,876				29,424,8
NEXT	2,000	17803	69,579,861	35,608,000	17,803,000	16,170,861			69,579,8
NEXT	45,000	17851	166,305,580	35,702,000	17,851,000	35,702,000	77,050,580		166,305,5
ALL OVER	50,000	218	24,242,590	436,000	218,000	436,000	9,810,000	13,342,590	24,242,5
	_	66 424	307 612 795	113 293 888	41 808 876	52 308 861	86 860 580	13 342 590	- 307 612 7

REVENUE BY RATE INCREMENT

		BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	66424	113,293,888	\$18.67	\$1,240,136.08
NEXT	1,000		41,806,876	6.97	291,393.93
NEXT	2,000		52,308,861	6.80	355,700.25
NEXT	45,000		86,860,580	6.24	542,010.02
All Over	50,000		13,342,590	5.31	70,849.15
то	таі —	66 424	307 612 795		\$2 500 089 43

3/4 INCH METERS

				FIRST	NEXT	NEXT	ALL OVER		
	USAGE	BILLS	GALLONS	3,000	2,000	45,000	50,000		TOTAL
FIRST	3,000	95	83,590	83,590					83,590
NEXT	2,000	16	62,810	48,000	14,810				62,810
NEXT	45,000	86	1,602,230	258,000	172,000	1,172,230			1,602,230
ALL OVER	50,000	34	4,263,980	102,000	68,000	1,530,000	2,563,980		4,263,980
	_	231	6,012,610	491,590	254,810	2,702,230	2,563,980	0	6,012,610

		BILLS	GALLONS	RATE	REVENUE
FIRST	3,000	231	491,590	\$25.64	\$5,922.84
NEXT	2,000		254,810	6.80	1,732.71
NEXT	45,000		2,702,230	6.24	16,861.92
All Over	50,000		2,563,980	5.31	13,614.73
TOT	TAL -	231	6,012,610		\$38,132.20

^{**} The data set for January 2014 bills is corrupted and cannot be used in this analysis. The billing Information for February 2014 through January 2015 is presented and an adjustment made for the Increase in revenue that occurred in January 2015 compared to January 2014. The adjustment is factored to account for the increase in revenue from the PWA and the proposed rate increase.

4	INCH	M =	гсве
	INCH	(A)	

	USAGE	BILLS	GALLONS	FIRST 5,000	NEXT 45,000	ALL OVER 50,000		TOTAL
FIRST	5,000	205	601,740	601,740				601,740
NEXT	45,000	234	3,363,840	1,170,000	2,193,840			3,363,840
ALL OVER	50,000	22	2,516,940	110,000	990,000	1,418,940		2,516,940
	-	461	6,482,520	1,881,740	3,183,840	1,416,940	0	6,482,520

REVENUE BY RATE INCREMENT

	_	BILLS	GALLONS	RATE	REVENUE
FIRST	5,000	461	1,881,740	\$39.24	\$18,089.64
NEXT	45,000		3,183,840	6.24	19,867.16
All Over	50,000		1,416,940	5.31	7,523.95
тот	-AL -	461	6.482.520		\$45,480.75

1.5 INCH METERS

				FIRST	NEXT	ALL OVER		
_	USAGE	BILLS	GALLONS	10,000	40,000	50,000		TOTAL
FIRST	10,000	8	51,630	51,630				51,630
NEXT	40,000	28	492,100	280,000	212,100			492,100
ALL OVER	50,000	0	0	0	0	0		0
	_	36	543,730	331,630	212,100	0	0	543,730

REVENUE BY RATE INCREMENT

		BILLS	GALLONS	RATE	REVENUE
FIRST	10,000	36	331,630	\$70.44	\$2,535.84
NEXT	40,000		212,100	6.24	1,323.50
All Over	50,000		0	5.31	0.00
TOT	-AI	36	543,730		\$3 859 34

2 INCH METERS

				FIRST	NEXT	ALL OVER		
_	USAGE	BILLS	GALLONS	15,000	35,000	50,000		TOTAL
FIRST	15,000	13	17,300	17,300		-		17,300
NEXT	35,000	4	161,100	60,000	101,100			161,100
ALL OVER	50,000	19	4,373,300	285,000	665,000	3,423,300		4,373,300
	_	36	4,551,700	362,300	766,100	3,423,300	0	4,551,700

		BILLS	GALLONS	RATE	REVENUE
FIRST	15,000	36	362,300	\$101.64	\$3,659.04
NEXT	35,000		766,100	6.24	4,780.46
All Over	50,000		3,423,300	5.31	18,177.72
тот	AL	36	4,551,700		\$26,617.23

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
Land & Land												
			250									
Structures & I	Improvements											
	Pumping	33.33	4,935		-	4,935	-	4,935	-	4,935	-	4,935
		33.33	40,000		188	39,990	10	40,000	-	40,000	-	40,000
	Pump station	33.33	3,592		108	3,395	108	3,503	90	3,593	-	3,593
	Cook Pike Pump station	33.33	10,000		300	9,451	300	9,751	249	10,000	-	10,000
	Connerville Pump Station	33.33	40,000		1,200	37,802	1,200	39,002	998	40,000	-	40,000
	Pump station	33.33	38,000		1,140	35,912	1,140	37,052	948	38,000	-	38,000
		33.33	13,253		398	12,524	398	12,922	331	13,253	-	13,253
	Telephone Pole	33.33	125	38	3	75	3	79	3	82	3	85
	Pump Station Motor	33.33	275	20	14	179	14	193	14	206	14	220
	Colemansville Tank Repairs	33.33	26,467	20	1,323	16,477	1,323	17,800	1,323	19,124	1,323	20,447
12/31/1995		33.33	1,978	20	99	1,167	99	1,266	99	1,365	99	1,464
12/31/1998	Contruction thru 12-31-97	33.33	71,513	20	3,576	38,431	3,576	42,006	3,576	45,582	3,576	49,158
12/31/1998	Additions	33.33	20,000	20	1,000	10,001	1,000	11,001	1,000	12,001	1,000	13,001
12/31/2002	Pump station - Ky 356	33.33	93,578	20	4,679	35,561	4,679	40,240	4,679	44,919	4,679	49,598
12/31/2002	Pump Station KY 356/Ky 1852	33.33	82,408	20	4,120	31,317	4,120	35,437	4,120	39,557	4,120	43,678
7/4/2004	Fence	27.50	2,769	20	138	755	138	894	138	1,032	138	1,171
12/31/2006	Storage extension to building	33.33	4,700	20	235	1,081	235	1,316	235	1,551	235	1,786
6/20/2007	Digital Water Tower	33.33	3,300	20	165	701	165	866	165	1,031	165	1,196
12/31/2007	1893 Pump Station	33.33	260,558	20	13,028	52,112	13,028	65,140	13,028	78,167	13,028	91,195
6/25/2008	Pump Station Fence	33.33	3,740	20	187	655	187	842	187	1,029	187	1,216
12/31/200	08 1893 Pump Station	33.33	18,245	20	912	2,737	912	3,649	912	4,561	912	5,474
3/25/200	09 Backhoe Service	33.33	4,721	20	236	708	236	944	236	1,180	236	1,416
3/3/201	10 Generator hook up		27,888	20	1,394	2,789	1,394	4,183	1,394	5,578	1,394	6,972
6/8/201	10 Rebuild pump		2,095	20	105	210	105	314	105	419	105	524
					0.10	diam'r.		-		-		
			774,140		34,549	338,963	34,371	373,334	33,831	407,165	31,215	438,380
			420-A									

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
Other Pumpin		======			=======	========						
		33.33	75		2	75		75		75	-	75
		33.33	769		23	726	23	749	19	768	-	768
	2" Meter-Stokely P.S.	10.00	356			356	-	356	-	356	-	356
	Line Logic Interface	10.00	335		-	335	-	335	-	335	-	335
	Acquatrol Board	10.00	250		-	250	-	250	-	250	-	250
	Pacer Transfer Pump	10.00	265		-	265	-	265	-	265	-	265
12/31/1995	Pump	10.00	18,734			18,734	-	18,734	-	18,734	-	18,734
12/31/1997	Pump	10.00	2,328		-	2,328	-	2,328	-	2,328	-	2,328
12/31/1998	Pump	10.00	778	20	-	778	-	778	-	778	-	778
12/31/1999	Pump	10.00	282	20	-	282	-	282	-	282	-	282
9/6/2000	Neptune Equip	10.00	302	20	15	302	-	302	-	302	-	302
7/15/2003	Pump	10.00	2,206	20	110	1,544	110	1,655	110	1,765	110	1,875
9/23/2003	Remote/Power Supply Board	10.00	780	20	39	546	39	585	39	624	39	663
7/20/2004	Pump Station Motor	10.00	682	20	34	369	34	404	34	438	34	472
12/29/2005	Service pump & Supply Inc.	10.00	754	20	38	302	38	339	38	377	38	415
10/9/2006	1996 Generator	10.00	15,900	20	795	5,168	795	5,963	795	6,758	795	7,553
7/10/2008	White Oak MM-50 %	10.00	2,438	20	122	437	122	559	122	681	122	803
7/10/2008	Ardery & Alberta Digital	10.00	10,517	20	526	1,884	526	2,410	526	2,936	526	3,462
6/16/2009	Old Lair MM	10.00	1,561	20	78	234	78	312	78	390	78	468
9/12/2012	Pump		6,311	20			316	316	316	631	316	947
			65,622	240	1,782	34,915	2,081	36,996	2,076	39,072	2,057	41,130
Land & Land			420-A									
			227									
			5,246									
			320									
			85									
			1,683									
	J. Brown Property		600									
12/31/02	Phase 9A		7,700									
12/31/03	Phase 9B		11,925									
10/29/13	Paul McCauley (Russell Cave Easements)		612									
12/19/2014	Ella Howard Property		3,988									
			32,385									

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
Date		Lite	CosuPrice		2011	12/31/2011		12/31/2012		=========		=========
ACCOUNT 32			420-A			,						
Reservoir & S		20.00	23,392			23,392		23,392	-	23,392		23,392
		20.00	635		-	635	-	635	-	635	-	635
		20.00	66,348		-	66,348	-	66,348	-	66,348	-	66,348
		20.00	1,014		-	1,014	-	1,014	-	1,014	-	1,014
		20.00	43,218		-	43,218	-	43,218	-	43,218		43,218
	Switzer Tank	20.00	79,183		-	79,183	-	79,183	-	79,183	-	79,183
	Mudlick Tank	20.00	78,142		-	78,142	-	78,142		78,142	-	78,142
	Kelat Tank	20.00	74,445		-	74,445		74,445	-	74,445	-	74,445
	Lair Tank	20.00	55,208		-	55,208		55,208	-	55,208		55,208
	Cathodic Protection sytem	20.00	1,050	30	35	906	35	941	35	976	35	1,011
	4" Gate Valve Twin Creek	20.00	163	30	5	138	5	144	5	149	5	155
	Alberta Tank	20.00	126,810	30	4,227	107,788	4,227	112,015	4,227	116,242	4,227	120,469
	75 PSI Transducer	20.00	274	30	9	226	9	235	9	244	9	253
	A/D Card	20.00	631	30	21	518	21	539	21	560	21	581
	Mudlick Tank Repairs	20.00	18,060	30	602	14,523	602	15,125	602	15,727	602	16,329
	Ky 32 Tank	20.00	226,365	30	7,545	182,035	7,545	189,580	7,545	197,126	7,545	204,671
	Switzer Tank repairs	20.00	24,203	30	807	19,059	807	19,866	807	20,673	807	21,480
12/31/1995		20.00	700	30	23	548	23	572	23	595	23	618
12/31/1998	Construction thru 12-31-97	20.00	167,476	30	5,583	112,325	5,583	117,907	5,583	123,490	5,583	129,072
12/31/1998		20.00	1,822	30	61	1,154	61	1,215	61	1,275	61	1,336
2/4/2000	Rawdon Myers Inc.	20.00	662	30	22	353	22	375	22	397	22	419
12/31/2002	Phase 9A Tank	20.00	255,063	30	8,502	110,527	8,502	119,029	8,502	127,532	8,502	136,034
2/3/2004	Rectifiers	20.00	8,755	30	292	2,845	292	3,137	292	3,429	292	3,721
11/8/2004	Sandpipe Tank	20.00	15,221	30	507	4,439	507	4,947	507	5,454	507	5,962
9/7/2005	Bluegrass Electric	20.00	1,100	30	37	275	37	312	37	348	37	385
12/31/2005	New electric service	20.00	1,052	30	35	245	35	281	35	316	35	351
9/8/2009	Tank Digital Upgrade	20.00	34,765	30	1,159	3,477	1,159	4,635	1,159	5,794	1,159	6,953
								-		-		-
			1,305,756	540	29,472	982.968	29,472	1,012,440	29,472	1,041,913	29,472	1,071,385

Harrison County Water District Depreciation Schedule 12/31/2014

				Adinotor	Denrec	Acciim	Donne	Acciim	Denrec	Accum	Deprec.	Accium
Date		Life	Cost/Price	Aajust	-	Deprec. 12/31/2011	Expense 2012	Deprec. 12/31/2012	Expense 2013	Deprec. 12/31/2013	Expense 2014	Deprec. 12/31/2014
======================================	ion		= = = = = = = 420-A	II II II	14 14 14 14 14 14 14 14	11 11 11 11 11 11 11 11 11	11 11 11 11 11 11		11 11 11 11 11 11			
		33.33	134,386		•	134,386		134,386	•	134,386		134,386
		33.33	3,450		•	3,450	1	3,450	1	3,450		3,450
		33.33	4,088			4,088		4,000		4,000	•	4,000
		20.00	1,400	0	, ;	1,400	, 6	1,400		1,400		2,463
		33.33	532 162	30	10 643	524 200	7 962	532 162		532 162		532 162
		22.22	232,162	000	10,043	224,200	796,1	332,162	, ,	202, 102	' "	202, 102
		33.33	131	20	2 7	080	2 7	709	0 7	550	2 +	7,53
		20.00	1 075 500	000	- 4	070 450	- 44	020 400	24 642	1 046 400	24 642	1 027 004
		22.33	1,075,596	000	21,012	97.5,450	12 651	994,970	12 651	1,010,462	13 651	725 578
		22.22	764,367	200	13,001	237 645	13,031	242,033	5,031	248 236	2,00	253,337
		15.00	204,74	000	0,290	391	0,230	391	0,430	391	0,40	30,002
		00.61	166			060		080		080		060
		15.00	17 523			17 523		17 523		17 523		17 523
		13.00	6.75			F 756		7.75		775		7.75
		20.71	06,730	03	47 200	0,700	17 308	0,730	17 308	9,739 664,233	17 308	681,541
		04.40	000,000	000	000'/1	000,620	000,7	040,040	000,	207,400	000'	τα τα
		24.40	0110	30	7 4	00	7 4	504	4 t	810	7 4	909
		34.40	1 380	000	000	0.00	20 00	1 0 1 2	2 00	1 039	2 00	1 067
		04.40	1,300	000	07	904	97	1,0,1	97	1,039	207	700,-
		34.48	769	50	n o	331	n o	340	n o	350	0	359
		34.48	195	20 2	9 4	136	0 4	140	4	144	9 4	148
		34.48	400	20	- 00	279	- ∞	287	- ∞	295	00	303
		34 48	228	50	22	159	2	164	2	168	2	173
		34.48	24.581	50	492	17.294	492	17.785	492	18.277	492	18,769
		34.48	7,432	50	149	5,301	149	5,449	149	5,598	149	5,746
		34.48	11,940	20	239	8,516	239	8,754	239	8,993	239	9,232
		34.48	7,290	20	146	5,128	146	5,274	146	5,420	146	5,566
		34.48	2,102	20	42	1,474	42	1,516	42	1,558	42	1,600
		34.48	51	20	-	35	-	36	-	37	-	38
		34.48	980	20	20	029	20	069	20	402	20	729
		34.48	3,432	20	69	2,323	69	2,392	69	2,460	69	2,529
		34.48	338	20	7	218	7	224	7	231	7	238
		34.48	720	20	14	463	14	477	14	492	14	206
		34.48	2,460	20	49	1,564	49	1,613	49	1,662	49	1,712
		34.48	1,279	20	26	810	26	836	26	861	26	887
		34.48	5,834	20	117	3,696	117	3,812	117	3,929	117	4,046
		34.48	2,911	20	58	1,844	58	1,902	58	1,960	58	2,018
		34.48	633,134	90	12,663	399,255	12,663	412,730	12,663	425,393	12,663	438,055
		34.48	6,539	20	131	4,061	131	4,192	131	4,323	131	4,453
		34.48	503	20	10	309	10	319	10	329	10	339
		34.48	266	20	5	162	5	167	5	172	5	177
		34.48	797	20	15	465	15	480	15	496	15	511
		34.48	173	20	3	105	က	108	8	112	8	115
		34.48	366	20	7	221	7	228	7	236	7	243
		34.48	3.115	20	62	1.847	62	1,910	62	1,972	62	2,034
		34.48	2,957	20	59	1,705	59	1,764	59	1,823	59	1,882
		34.48	7,137	50	143	4,115	143	4,257	143	4,400	143	4,543
		34.48	10,066	50	201	5,803	201	6,004	201	6,205	201	6,407
		34 48	350	50	7	199	7	206	7	213	7	220
		34.48	53 088	20	1 062	29 089	1 062	30 151	1 062	31 212	1 062	32 274

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
	== ====================================				========	========		=========				========
		34.48	1,530	50	31	835	31	865	31	896	31	927
		34.48	2,350	50	47	1,243	47	1,290	47	1,337	47	1,384
		34.48	85	50	2	45	2	46	2	48	2	50
		34.48	85	50	2	45	2	46	2	48	2	50
		34.48	3,720	50	74	1,932	74	2,007	74	2,081	74	2,156
		34.48	2,400	50	48	1,219	48	1,267	48	1,315	48	1,363
		34.48	450	50	9	224	9	233	9	242	9	251 994,686
		34.48	1,789,974	50	35,799	887,287	35,799	923,087	35,799	958,886 3,693	35,799 144	3,836
		34.48	7,185	50	144	3,405	144	3,549	144	465.192	18,362	483,553
		34.48	918,087	50 50	18,362	428,468 635	18,362 27	446,830 662	18,362 27	690	27	717
		34.48	1,368	50	27 83	1,888	83	1,971	83	2.054	83	2,136
		34.48 34.48	4,132 18,895	50	378	8,088	378	8,466	378	8.843	378	9,221
		34.48	6.420	50	128	2.562	128	2,690	128	2,819	128	2.947
12/31/1998	Construction thru 12-31-97	34.48	2,701,001	50	54,020	1,100,346	54,020	1,154,366	54,020	1,208,386	54,020	1,262,406
12/31/1998	Construction that 12-31-37	34.48	2,106	50	42	779	42	822	42	864	42	906
12/31/1999	Line extensions	34.48	5,184	50	104	1.768	104	1,872	104	1,975	104	2,079
12/31/2000	Line extensions	34.48	2,610	50	52	814	52	867	52	919	52	971
4/28/2000	Judy Water District	34.48	109,939	50	2,199	34,303	2,199	36,502	2,199	38,701	2,199	40,899
4/19/2001	Line extensions	34.48	1.048	50	21	286	21	307	21	328	21	349
8/3/2001	KY AM Line extensions	34.48	4,576	50	92	1,218	92	1,309	92	1,401	92	1,492
1/1/2002	Water lines phase 9A	34.48	965,642	50	19,313	245,287	19,313	264,599	19,313	283,912	19,313	303,225
12/31/2002	Line extensions	34.48	36,641	50	733	8,245	733	8,977	733	9,710	733	10,443
8/6/2003	50 ft. Water Main	34.48	100	50	2	14	2	16	2	18	2	20
5/20/2003	Line extensions	34.48	7,340	50	147	1,013	147	1,160	147	1,307	147	1,453
9/30/2003	Water lines phase 9B	34.48	1,235,094	50	24,702	170,449	24,702	195,151	24,702	219,853	24,702	244,554
12/31/2006	Airport Rd./Infermary Rd.	34.48	123,345	50	2,467	13,445	2,467	15,912	2,467	18,379	2,467	20,846
12/31/2007	Friendship Rd Extension	34.48	213,424	50	4,268	17,074	4,268	21,342	4,268	25,611	4,268	29,879
12/1/2008	Colony East Line	34.48	8,625	50	173	532	173	704	173	877	173	1,049
12/31/2008	Friendship Rd Extension	34.48	2,790	50	56	167	56	223	56	279	56	335
12/31/2008	River Crossing	34.48	32,000	50	640	1,920	640	2,560	640	3,200	640	3,840
12/31/2008	Ammerman/Davis Lane	34.48	266,751	50	5,335	15,991	5,335	21,326	5,335	26,661	5,335	31,996
12/31/2008	Robinson Union Bridge	34.48	10,302	50	206	618	206	824	206	1,030	206	1,236
1/1/2008	Paris Water Line Extension	34.48	108,407	50	2,168	6,504	2,168	8,673	2,168	10,841	2,168 540	13,009
1/1/2008	Prince Lane	34.48	27,000	50	540	1,620	540	2,160	540	2,700 2,700	540	3,240 3,240
1/1/2008	Floyd	34.48	27,000	50	540	1,620	540 540	2,160 2,160	540 540	2,700	540	3,240
1/1/2008	KY 356	34.48	27,000	50 50	540	1,620 3,480	1,160	4,640	1,160	5,800	1,160	6,960
1/1/2008	Beamer	34.48	58,000	50	1,160 155	464	1,160	619	155	774	155	929
1/1/2009 1/1/2009	Ammerman/Davis Lane - additional costs Peacock Rd Extension	34.48 34.48	7,741 29,377	50	588	1,763	588	2,350	588	2.938	588	3,525
5/11/2012	HMI Upgrade	34.40	7,222	10	300	1,763	722.20	722	722	1,444	722	2,167
6/4/2012	GPS Project		42,000	10			4.200.00	4,200	4,200	8,400	4,200	12,600
1/12/2013	Phase 10- Water Main and Pump Stations		2.121.494	50			42,429.88	42,430	42,430	84,860	42,430	127,290
9/1/2012	West By Pass relocation		88,847	50			1,776.94	1,777	1,777	3,554	1,777	5,331
			95,929	50			1,918.58	1,919	1,919	3,837	1,919	5,756
10/12/2012	U.S. 27 N Line relocation		Same of the same				200					
5/12/2012	Lafferty Pike water main relocation		836	50			16.72	17	17	33	17	50
8/13/2013	Lair Butterfly Gate Valves		2,318	50			-	-	46	46	46	93
12/31/2014	Lafftery Pike Extension		2,632	50							53	53
			15.515.884		259,745	6,616,594	308,096	6,925,502	300,171	7,225,673	300,223	7,525,896

				Adinotad	2000	A	Donas	Accum	Donne	Accim	Dongo	Acciim	
Date	Description	Life	Cost/Price	Life	Expense 2011	Deprec. 12/31/2011	Expense 2012	Deprec. 12/31/2012	Expense 2013	Deprec. 12/31/2013	Expense 2014	Deprec. 12/31/2014	
Meters	Meters		H H H H H H H H H H H H H H H H H H H	II II II									
		00 00	1015			1015		1015	,	1015	•	1 015	
		20.00	1.079			1,079		1.079		1,079	1	1,079	
		20.00	1,399		,	1,399	ī	1,399	•	1,399	ı	1,399	
		20.00	991		,	991	î	991	1	991	ì	991	
		20.00	1,084		,	1,084	i	1,084	1	1,084		1,084	
		20.00	2,168		ı	2,168	1	2,168	1	2,168		2,168	
		20.00	3,737			3,731		2,731		2,731		2,703	
		10.00	2,703			1,703		1,703		1 074	,	1 074	
		10.00	308			308		308		308		308	
		10.00	719		1	719	1	719	1	719		719	
		10.00	1,345		0	1,345	î	1,345	•	1,345		1,345	
		10.00	350		,	350	1	350	1	320		350	
		10.00	201			201	Î.	201	ı	201		201	
		10.00	1,000		,	1,000	1	1,000	•	1,000	1	1,000	
9/5/2003	State Barn Meter	10.00	892	35	25	143	25	169	25	194	25	220	
10/31/2004	Meter Reimbursement	N/A	(800)		,				•		•		
8/8/2006	2" water meter	10.00	350	35	10	06	10	100	10	110	10	120	
12/12/2006	Paris master meter	10.00	1,201	35	34	240	34	275	34	309	34	343	
3/25/2008	Cynthiana Master Meter	10.00	3,650	35	104	339	104	443	104	548	104	652	
5/22/2009	Stokely Lane MM	10.00	3,389	35	26	290	46	387	26	484	26	581	
11/30/2010	2010 Meter Additions		156,592	35	4,474	8,948	4,474	13,422	4,474	17,896	4,474	22,370	
12/30/2011	2011 Meter Additions		260,488	35	7,443	7,443	7,443	14,885	7,443	22,328	7,443	29,770	
12/30/2012	2012 Meter Additions		176,864	35			3, 100	3,100	5,180	5,042	5,160	10,085	
12/30/2014	2014 Meter Additions		282,808	35		0			7,0,0	5	8,080	8,080	
			1.015.087		12,187	36,659	15,355	52,014	20,398	72,411	28,478	100,889	
			42024										
Meter Installation	200												
Meter Illotalia													
		33.33	14,179		i	14,179	•	14,179	•	14,179	•	14,179	
		33.33	53,881	40	1,034	53,881	' 00	53,881	' 3	53,881	•	53,881	
		33.33	12,919	40	323	12,532	323	12,855	40 7	12,919		5,819	
		33.33	5,649	04 6	141	18 573	502	19,037	502	19,577	502	20,02	
		14 93	8,550	2	700	8 550	100	8.550	'	8,550	1	8,550	
		14.93	8,975		, i	8,975	1	8,975	•	8,975	•	8,975	
		14.93	10,020		1	10,020	,	10,020	ř	10,020	•	10,020	
		14.93	10,920		,	10,920	•	10,920	•	10,920		10,920	
		14.93	13,623		1	13,623		13,623	•	13,623	•	13,623	
		14.93	457		ī	457	•	457	•	457	•	457	
		14.93	18,500		,	18,500	8	18,500		18,500		18,500	
		14.93	1,025	•		1,025	' 2	1,025	' ?	1,025	, 4	1,025	
3/20/2001		14.93	1,225	40	3, 3,	1 405	37	101	27	1,50	2 7	1 700	
8/20/2001	Social Matter	14.93	2,853	04 4	03	1,495	03	1,367	03	1,636	- 6	1,709	
12/11/2000	rails Master Meter	56.4	0,1,0	1	000	1	200	200 000	000	404 475	200	100 470	
			186,560		2,195	1/9,441	1,161	180,602	8/4	161,473	160	102,172	
			420-A										

Adjusted Deprec. Expense Deprec. Expense Deprec. Deprec. Populor. P	12/31/2014												
Tochanical the first of the fir		Description	Life	Cost/Price	djusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
19333 26.786 40 6.74 27.786 476 17.055 26.787 479 17.055 479 18.177 479 18.17	!!			 	II II	11 11 11 11 11 11 11							
33.33			33.33	780		•	780		780	•	780		780
Construction thru 12-31-97			33.33	26,946	40	674	27,393	(286)	28,228	•	28,228	•	28,228
## State			33.33	19,154	40	479	17,718	479	18,197	479	18,676	479	19,154
Construction thru 12.31-99			33.33	18,625	40	466	17,089	466	17,555	466	18,020	142	16,460
Construction thru 12-31-97			33.33	5,689	40	142	304	147	307	747	304	741	304
2500 11450 40 226 8672 86 8770			10.00	304			495		495	i	495		495
Construction thru 12:31-97 2500 11,450 40 26 196 27 26 10 133 288 2			25.00	2 750	40	210	28 8 8 9 2	58	8 750	1	8 750	,	8.750
25600 433 40 16 190 16 196 196 196 196 196 196 196 196 196			25.00	1	40	286	9,847	286	10,133	286	10,420	286	10,706
25 00 303 40 10 321 10 331 10 10 331 10 25 00 25 00 303 40 16 416 416 16 432 16 432 16 432 16 432 16 432 16 432 16 432 16 432 16 432 16 432 16 432 16 432 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18			25.00	230	40	9	190	9	196	9	202	9	207
25 00 687 63 40 16 419 18 205 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 8 205 8 20			25.00	403	40	10	321	10	331	10	341	10	351
Construction thru 12-31-97			25.00	303	40	80	198	80	205	8	213	00	221
ansmission & Distribution Plan 33.33			25.00	649	40	16	416	16	432	16	448	16	464
Today Age of the following the			25.00		40	7,75	44	77.7	46	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	48	7 7 7 7 7 7 7 9	42 400
Hydrants 2500 742 40 19 134 10 15 15 15 15 15 15 15 15 15 15 15 15 15	m í	Construction thru 12-31-97	25.00	68,763	40	1,719	36,950	91,1	38,6/0	91,1	40,389	67,1	42,100
Hydrants	0	Hydrants	25.00	818	40	70	344	70	364	707	174	19	189
### 1990	_	Hydrants	25.00	795	40	20 -8	143	20	163	20	183	20	203
### answission & Distribution Plan 33.33		i yalama	00.03		2	4.085	126.277	0	130.362	3.192	133,554	3,192	136,747
answission & Distribution Plan 33.33 164,405 50 3,28 161,940 1546 74,940 33.33 77,239 50 1,545 73,940 164,405 73,940 33.33 77,239 50 1,545 73,940 164,405 74,940 33.33 77,239 50 1,545 73,940 164,405 74,940 33.33 77,239 50 1,545 73,940 164,405 74,940 33.33 77,239 50 1,546 74,940 164,405 74,940 33.33 77,239 50 2,150 97,275 2,150 97,275 2,150 97,275 17,940 164,				420-A									
33.33	ransmi	ssion & Distribution Plan											
3.3.3 164,405 50 3.288 161,940 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64,605 1-64 1-64 1-64 1-64 1-64 1-64 1-64 1-64			;	;							0.00		0.00
3.33 77,239 50 1,546 73,380 1,546 74,342 1,545 74,342 1,545			33.33	81,940	0	0000	81,940	2 460	81,940		81,940		164 405
33.33 2,670 50 5.45 7,73 2,670 1,43 2,677 1,3 2,670 1,44 3,3 3,3 3,3 3,3 3,4 4,5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			33.33	164,405	20	3,288	73 380	2,460	74 924	1 545	76,403	1 545	78 014
33.33 1,0742 5,0 2,00 6,0 2,955 45 3,000 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1			33.33	7,239	20	1,545	7,380	1,545	7 670	0,040	2,409	2 '	2,670
14.93 107.482 50 2.150 91.275 2.150 14.93 14.93 17.745 17.90 1.256 1.978 2.256 1.978 2.256 1.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.256 1.978 2.266 1.256 1.978 2.266 1.256 1.978 2.266 2.266 1.978 2.266 2.2			33.33	3,000	50	909	2,957	45	3,000		3,000		3,000
14.93 7.90 7.90 7.00 7.00 7.00 7.00 7.00 7.00			33.33	107.482	20	2.150	97,275	2.150	99,425	2,150	101,575	2,150	103,724
17.86 2.550 - 2.550 - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.550 - - 2.540 - 2.550 - - 2.540 - 2.550 - - 2.540 - 2.550 - - 2.540 - 2.550 - - 2.550 - - - 2.540 - - 2.540 -			14.93	790	}	î	790	•	790	•	790	1	790
3.448 2,737 50 55 1,978 55 2,033 55 27,50 17,66 50 353 14,988 353 15,341 353 27,50 17,60 1,790 50 36 14,898 363 14,69 27,50 1,790 50 36 1,434 36 1,469 36 27,50 1,790 50 98 3,839 98 3,937 98 27,50 2,118 50 42 1,613 42 1,655 42 27,50 2,118 50 42 1,613 42 1,655 42 27,50 329 50 7 233 7 240 7 27,50 320 50 4 143 4 147 4 102 1,707 66 1,177 20 7 20 102 1,896 11,722 1,96 1,99 1,99 1,14 102 1,896 11,722 1,99 1,14 1,44 103 1,107 66 1,17 1,96 1,14 104 1,107 1,107 1,107 1,107 1,107 1,107 <td></td> <td></td> <td>17.85</td> <td>2,550</td> <td></td> <td>•</td> <td>2,550</td> <td></td> <td>2,550</td> <td>•</td> <td>2,550</td> <td>•</td> <td>2,550</td>			17.85	2,550		•	2,550		2,550	•	2,550	•	2,550
27.50 17,655 50 353 14,988 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 15,341 353 353 353 15,341 353 353 353 15,341 353 353 353 353 353 353 353 353 353 35			34.48	2,737	20	55	1,978	25	2,033	55	2,088	55	2,142
27.50 469 50 9 394 9 403 9 36 27 20 20 27 20 27 20 20 27 20 20 27 20 20 27 20 20 20 27 20 20 20 27 20 20 20 27 20 20 20 27 20 20 20 20 20 20 20 20 20 20 20 20 20			27.50	~	20	353	14,988	353	15,341	353	15,694	353	16,047
27.50 1,335 50 7 298 7 1,499 36 1,499 36 27,50 1,394 50 50 36 1,434 37 31 31 31 31 31 31 31 31 31 31 31 31 31			27.50	469	20	σ 1	394	ரை I	403	ומ	413	1 0	422
27.50 1,790 50 38 3,834 58 1,459 50 50 50 1,459 50 50 50 50 50 50 50 50 50 50 50 50 50			27.50	335	20	- 00	298	7	305	7 98	311	7 8	318
27.50 2,18 50 42 1,613 42 1,655 42 27.50 2,18 50 50 42 1,613 42 1,655 42 27.50 2,18 50 50 10 373 10 383 10 27.50 27.50 206 50 10 373 10 383 10 7 20.40 7 27.50 206 50 7 20.33 7 20.33 10 7 20.40 7 20.40 7 20.40 7 20.40 10 20.40 27.50 2,800 10 280 2,036 280 2,316 280 20.02 Awning 27.50 18,962 10 1,896 11,722 1,896 11,723 66 10.02 Directing rightwements 27.50 2,914 38 63 422 63 442 1,443 144 1,299 144 1,443 144 1,443 144 1,443 144 1,443 10.874 1,896 11,443 144 1,443 10.874 11,413 144 1,443 10.874 11,752 11,886 11,443 11,443 11,444 1,443 10.874 11,752 11,814 1,443 11,444 1,444			05.72	1,790	000	900	1,434	000	3,037	80	4,035	000	4 134
27.50 500 500 10 373 10 383 10 27.50 329 50 7 233 7 240 7 27.50 329 50 7 233 7 240 7 27.50 329 50 7 233 7 240 7 27.50 329 50 7 22,785 947 210 7 27.50 2,800 10 280 2,036 280 2,316 280 27.50 2,800 10 280 2,036 280 2,316 280 27.50 14,636 3,310 50 66 1,107 66 1,107 66 1,173 66 1,072 27.50 14,636 38 390 4,613 390 27.50 14,636 38 165 1,788 165 1,953 165 180 1,950 144 1,431 144 27.50 2,355 38 63 422 63 485 63 485 63 184 1,443 144 27.50 2,355 38 63 422 63 485 63 485 63 144 1,443 144 27.50 2,355 38 63 422 63 485 63 485 63 144 1,443 144 27.50 2,356 2,356 38 63 422 63 845 63 144 1,443 144			27.50	2,118	50	42	1,613	42	1,655	42	1,698	42	1,740
27.50 329 50 7 233 7 240 7 7 237 240 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			27.50	200	20	10	373	10	383	10	393	10	403
27.50 206 50 4 143 4 147 4 147 4 147 2 147 4 147 2 147 4 147 2 147 4 147 2 147 2 147 3 147			27.50	329	20	7	233	7	240	7	247	7	253
35 350 350 7 203 7 210 7 31 Equipment-Neptune 27.50 47.370 50 947 22,785 947 23,732 947 Check Valve for Ky Am 27.50 2,800 10 10 66 1,107 66 1,173 66 002 Telemetry Equipment phase 9A 27.50 18,962 10 1,896 11,722 1,896 13,618 1,896 002 Awning 27.50 18,962 10 1,896 11,722 1,896 13,618 1,896 002 Drive thrus ystem 27.50 1,896 1,722 390 4,613 390 02 Drive thrus ystem 27.50 2,914 38 165 1,953 165 02 Drive thrus ystem 27.50 2,355 38 63 422 63 485 63 02 27.50 2,355 38 144 1,299 144 1,443			27.50	206	50	4	143	4	147	4	151	4	155
3 Construction thru 12-31-98 27.50 47.370 50 947 22,785 947 23,732 947 9 Equipment-Neptune 27.50 2,800 10 280 2,036 280 2,316 280 0.2 Check Valve for Ky Am 27.50 18,962 10 1,896 11,722 1,896 13,618 1,896 0.2 Awning 27.50 14,636 38 390 4,613 390 0.2 Awning 27.50 6,198 38 165 1,683 165 0.2 Improvements 27.50 2,914 38 63 422 63 485 63 0.2 Improvements 27.50 2,355 38 63 4 30 4 34 4 0.2 15.0 27.50 2,355 38 144 1,493 144 1.5 15.0 1,40 1,299 144 1,443 144 1.8 </td <td></td> <td></td> <td>27.50</td> <td>350</td> <td>20</td> <td>7</td> <td>203</td> <td>7</td> <td>210</td> <td>7</td> <td>217</td> <td>7</td> <td>224</td>			27.50	350	20	7	203	7	210	7	217	7	224
9 Equipment-Neptune 27.50 2,800 10 280 2,036 280 2,316 280 Check Valve for Ky Am 27.50 3,310 50 66 1,107 66 1,173 66 0.02 Telemetry Equipment phase 9A 27.50 14,636 38 165 1,896 1,1722 1,896 1,3618 1,896 0.02 Awning 27.50 6,198 38 165 1,788 165 1,986 0.02 Drive thru system 27.50 2,914 38 78 841 78 918 78 0.02 improvements 27.50 2,914 38 78 841 78 918 78 Gate valve 27.50 2,355 38 4 3 4 4 4 Blacktop/Paving 15.00 5,412 38 144 1,443 144 4 495,240 10,874 506,114 8,356 5	8	Construction thru 12-31-98	27.50		20	947	22,785	947	23,732	947	24,680	947	25,627
Check Valve for Ky Am 27.50 3.310 50 66 1,107 66 1,173 66 100 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•	Equipment-Neptune	27.50	2,800	10	280	2,036	280	2,316	280	2,596	280	2,876
Telemetry Equipment phase 9A 27.50 18,962 10 1,896 11,722 1,896 13,518 1,896 10,000 1,896 11,722 1,896 13,018 1,896 11,000 1,996 11,000 1		Check Valve for Ky Am	27.50	3,310	20	99	1,107	99	1,173	99	1,240	99	1,306
Monitor Availage 27.50 14.636 38 390 4,222 390 4,613 390 002 Divo with respect of the system 27.50 6.198 38 165 1,788 165 165 165 165 165 165 165 165 165 165 165 165 165 165 165 175 165 175 1	005	Telemetry Equipment phase 9A	27.50	18,962	10	1,896	11,722	1,896	13,618	1,896	15,514	1,896	17,411
002 Drive thru system 27.50 6,198 38 165 1,953 165 002 Improvements 27.50 2,914 38 63 422 63 485 63 Improvements 27.50 2,355 38 63 4 34 4 Gate valve 15.00 5,412 38 144 1,299 144 1,443 144 Blacktop/Paving 5,566 1,170 11,758 495,240 10,874 506,114 8,356 5	005	Awning	27.50	14,636	38	390	4,222	390	4,613	390	5,003	390	5,393
improvements 27.50 2.314 38 78 841 70 910 70 27.50 2.355 38 6.3 42 6.3 485 6.3 48 4	005	Drive thru system	27.50	6,198	38	165	1,788	165	1,953	100	2,110	100	4,204
Improvements 27.50 2,355 38 44 1,299 144 1,443 144 1,756 514 506,114 8,356 514	302	improvements	27.50	2,914	33	8 6	841	200	918	0 0	980	0 0	611
27.50 223 63 4 30 4 34 1,299 144 1,443 144 144 1,500 5,412 38 144 1,299 144 1,443 144 144 1,758 495,240 10,874 506,114 8,356 51		improvements	27.50	2,355	38	63	422	63	485	20.	040	20.	10
575,666 1.170 11,758 495,240 10,874 506,114 8,356 51		Gate valve	27.50	223	63	4 4	30	4 4 4	1 443	4 4	1 588	144	1 732
5,666 1,17 <u>0</u> 11,75 <u>8</u> 495,24 <u>0</u> 10,87 <u>4</u> 506,11 <u>4</u> 8,35 <u>6</u>		blacktop/Paving	13.00	2,412	0	<u> </u>	667'	Ē	2	Ē		-	
0,000					7	17	040 704	10 07	77 903	936 0	614 470	320 0	522 827
				975,650	1.170	067,11	495,440	10,01	2000, 114	000,0	0.11,10	00000	352,021

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
Office Furniture & Ed	quipment		.		========							
		5.00	450		_	450		450.34		450.34		450.34
		5.00	579		_	579		579.02		579.02		579.02
		5.00	156		_	1 56		156.16		156.16		156.16
		5.00	8,171		-	8,171		8,171.27		8,171.27		8,171.27
		5.00	125		-	125		125.00		125.00		125.00
		5.00	297		-	297		297		297		297
		5.00	1,724		-	1,724		1,724		1,724		1,724
		5.00	628		-	628		628		628		628
		5.00	184		-	184		184		184		184
		5.00	257		-	257		257		257		257
		5.00	1,507		-	1,507		1,507		1,507		1,507
		5.00	426		-	426		426		426		426
		5.00	200		-	200		200		200		200
		5.00	395		-	395		395		395		395
		5.00	145		-	145		145		145		145
		5.00	260		-	260		260		260		260
		5.00	5,100		-	5,100		5,100		5,100		5,100
		5.00	2,000		-	2,000		2,000		2,000		2,000
		5.00	1,200		-	1,200		1,200		1,200		1,200
		5.00	1,102		-	1,102		1,102		1,102		1,102
		5.00	731		-	731		731		731		731
		5.00	236		-	236		236		236		236
		5.00	200		-	200		200		200		200
		5.00	146		-	146		148		146		146
		5.00	100		-	100		100		100		100
		5.00	276		-	276		276		276		276
		5.00	509		-	509		509		509		509
		5.00	3,313		-	3,313		3,313		3,313		3,313
		5.00	380		-	380		380		380		380
		5.00	30,742		-	30,742		30,742		30,742		30,742
		5.00	152		-	152		152		152		152
		5.00	592		-	592		592		592		592
		5.00	473		-	473		473		473		473

Hallison county water	District Co.
ď	
Depreciation Schedule	
7	

1.2.51-56 1.2.	Date Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
English Engl		====	11 11 11 11	 		II						
Second		5.00	200			200		200		2 575		200
17.2 17.2		5.00	183			183		183		183		183
Second Registration		5.00	273			273		273		273		273
Second Machine		5.00	1,174		1	1,174		1,174		1,174		1,174
Borning Muchine 5 00 200		5.00	347		1	347		347		347		1 308
Second Record		5.00	360			360		360		360		360
State Stat		5.00	200			200		200		200		200
State Stat		5.00	1 552		. 1	1 552		1.552		1.552		1,552
Second color Seco	12-31-95	5.00	22.492			22,492		22,492		22,492		22,492
Machine	12-31-96	5.00	1,554		1	1,554		1,554		1,554		1,554
Second	12-31-97	5.00	10,301		1	10,301		10,301		10,301		10,301
Section Sect	12-31-98	5.00	12,824		·	12,824		12,824		12,824		12,824
Mode Machine 5.00 3.665 3.66	12-31-99	5.00	1,508		1	1,508		1,508		1,508		1,508
Mode Turniping		5.00	3,695		ı	3,695		3,695		3,695		3,695
Other Computer Corp State Control		5.00	1,541			1,541		1,541		1,541		1,541
TE Service Script So 782		2.00	363		•	363		363		363		363
Estimate Corp. 5.00	0	2.00	782		•	782		782		782		782
Land Machines S. 00 S. 271 C. 272 C. 2		5.00	7,020		r	7,020		7,020		7,020		7,020
Mich Computer S. Control Machine S. Control M		5.00	2,211			2,211		2,211		2,211		7,277
Microdilational countries (microdilational countries) Microdilational countries (microdilational countries) Microdilational countries (microdilational countries) Microdilational countries) Microdilational countries (microdilational countries) Microdilational countries) Mic		5.00	5,277		ı	1,771		1,782		1,482		1,482
11 Counter for Track leading state 500 402 4		00.5	1,500			1,500		1,500		1,500		1,500
Dive find decided on participation of computations of computation of comp		5.00	402		,	402		402		402		402
Computers 6 00 4891 4 891 4 891 4 881 <		5.00	10.726		. 1	10.726		10,726		10,726		10,726
Equipment 50 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 4.253 7.66 7.66 7.69		5.00	4.891			4,891		4,891		4,891		4,891
Chloimeter 5 00 7420 7460 7420 7420 7420 7420 7420 7420 7420 7420 7420 7420 7420 7420 7420 7420		5.00	4,253		1	4,253		4,253		4,253		4,253
Borning Machine 5 00 785		5.00	7,420		1	7,420		7,420		7,420		7,420
Pocket Coloimeter 5 00 1/13 7 159 123 21 255 21 1718 21	2	5.00	785			785		785		785		785
Lawn Tractor 5.00 7.93 2.3 1.081 3.2 1.13 3.5 1.113 3.5 1.113 3.5 1.113 3.5 4.113 3.5 1.113 3.5 1.113 3.5 4.113 3.5 1.113 3.5 3.5 4.113 3.5		2.00	371	18	21	233	21	255	21	276	21	297
Copie Copie 793 23 498 35 498 35 498 35 498 37 498 37 498 37 498 37 498 37 498 37 488 37 488 37 488 37 488 37 488 37 488 37 488 37 488 37 488 37 37 488 488 488 488		5.00	1,113	7	159	1,081	32	1,113	' '	1,113	' '	1,113
Lamin Factor 130		5.00	793	23	35	458	35	493	35	1 225	35	1 325
2006 Kabota L39 5.00 33,318 7 4,760 32,366 952 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 33,318 - 28 28 28 28 28 313 28 313 28 313 28 313 28 313 28 313 28 313 48 28 313 28 313 48 28 313 28 313 48 313 48 313 313 48 </td <td>4</td> <td>2.00</td> <td>843</td> <td>23</td> <td>37</td> <td>391</td> <td>37</td> <td>428</td> <td>37</td> <td>466</td> <td>37</td> <td>503</td>	4	2.00	843	23	37	391	37	428	37	466	37	503
187 Reciprocating Saw 5.00 355 13 28 256 28 284 28 313 28 28 Darryl Dennie (fence) 5.00 0.00 0.00 0.00 0.00 0.00 Master control panel (telemetry) 5.00 0.00 0.00 0.00 0.00 0.00 Anathelds 5.00 0.00 0.00 0.00 0.00 Anathelds 5.00 0.00 0.00 0.00 Anatheld 5.00 0.00 0.00 0.00 Anatheld 5.00 0.00 0.00 0.00 Anatheld 5.00 0.00 0.00 Anatheld 5.00 0.00 0.00 Anatheld 6.00 0.00 0.00 0.00 Anatheld 6.00 0.00 0.00		5.00	33.318	7	4.760	32.366	952	33,318	'	33,318		33,318
Master control panel (telemetry) 5.00 9.00 38 24 4.56 4.56 4.66 2.4 4.60 4.60 1.46 2.4 4.60 2.4 4.60 3.4 4.60		5.00	355	13	28	256	28	284	28		28	341
Master control panel (telementy) 20.00 146,015 10 14,602 72,339 14,602 87,001 14,602 <td></td> <td>5.00</td> <td>006</td> <td>38</td> <td>24</td> <td>456</td> <td>24</td> <td>480</td> <td>24</td> <td>504</td> <td>24</td> <td>528</td>		5.00	006	38	24	456	24	480	24	504	24	528
3 handhelds 3 handhelds 5.00 8,075 18 461 4,268 461 4,730 461 5,191 461		20.00	146,015	10	14,602	72,399	14,602	87,001	14,602	1	14,602	116,204
c between carpet 5.00 768 2.3 3.4 3.4 375 3.4 409 3.4 6 Lexymark follollser printer 5.00 1,166 2.3 5.2 499 5.5 5.7 5.0 4,28 1,92 5.0 4,28 2.3 4.2 4.28 2.783 4.28 3.4 4.2 </td <td></td> <td>5.00</td> <td>8,075</td> <td>18</td> <td>461</td> <td>4,268</td> <td>461</td> <td>4,730</td> <td>461</td> <td>5,191</td> <td>461</td> <td>5,653</td>		5.00	8,075	18	461	4,268	461	4,730	461	5,191	461	5,653
Lewmark T640 laser printer		5.00	768	23	34	341	34	375	34	409	34	443
Ferenetry Upgrade 20.00 4,282 10 428 1,355 428 3.5 428 3.5 5 3.5 5 428 3.5 5 3.5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		5.00	1,166	23	52	499	52	551	52		52	655
John Deere Loader Backnoe 7,00 63,200 7 9,029 27,086 9,029 30,114 9,029 40,143 9,029 30,144 9,029 40,143 9,029 30,144 9,029 40,143 9,029 30,143 9,029 30,143 9,029 9,029 30,143 9,029 9,029 9,029 9,029 106 424 106 528 106 <td>S</td> <td>20.00</td> <td>4,282</td> <td>10</td> <td>428</td> <td>1,927</td> <td>428</td> <td>2,355</td> <td>428</td> <td></td> <td>428</td> <td>3,212</td>	S	20.00	4,282	10	428	1,927	428	2,355	428		428	3,212
MILLO) 1,200 1, 1,200	5/27/2008 John Deere Loader Backhoe	7.00	63,200	- 1	9,029	27,086	9,029	36,114	9,029		9,029	1,171
528 5 106 317 106 422 106 528 108 108 108 108 108 108 108 108 108 10	40/27/2009 & Colliputers, Timorifical (Netwit EEC)		1,059	10	106	318	106	424	106		106	635
accement 962 10 96 289 96 385 96 481 96 Iacement 765 10 77 230 77 306 77 383 77 736 7 10 5 16 421 105 526 105 7 136 7 24 73 24 73 24 122 24 1325 7 158 158 158 158 473 158 sam 2,260 7 - - 189 189 379 189 1,332 313 - - - 323 323 323 34 313 - - - 24 24 24 1,921 1,921 - - - 22 24 24 1,932 NSIGNIFICANT FOR 2014, MAKE SURE TO CATCH UP DEPRECIATION IN 2015 BJH 24 24 24	5/25/2010 Japtop		528	2	106	317	106	422	106		106	634
lacement 765 10 77 230 77 306 77 383 77 736 7 105 315 105 421 105 526 105 1 316 13 24 73 24 97 24 122 24 1 1,325 7 - 158 158 158 158 158 158 158 158 158 158 158 189 <td>6/16/2010 Handheld replacement</td> <td></td> <td>962</td> <td>10</td> <td>96</td> <td>289</td> <td>96</td> <td>385</td> <td>96</td> <td></td> <td>96</td> <td>577</td>	6/16/2010 Handheld replacement		962	10	96	289	96	385	96		96	577
r 105 315 105 421 105 526 105 105 105 105 105 105 105 105 105 105	7/20/2010 Handheld replacement		765	10	77	230	77	306	77	383	77	459
13 24 73 24 97 24 122 24 1325 7 - 189 189 473 158 158m 5 158 158 189 189 189 189m 189 373 323 323 199m 133 13 - 24 24 1032 INSIGNIFICANT FOR 2014, MAKE SURE TO CATCH UP DEPRECIATION IN 2015 BJH 24 24	10/7/2010 Fridge		736	7	105	315	105	421	105		105	631
788 5 158 158 158 158 158 158 158 158 158	11/8/2010 Saw		316	13	24	73	24	26	24		24	146
tem 2,266 7 - 189 189 379 189 aw 2,260 7 - 323 323 323 aw 313 13	10/11/2011 Water Cooler		788	2	158	158	158	315	158		158	630
2,260 7 - 323 323 323 323 323 323 323 323 323 3	4/26/2012 Tractor Mower		1,325	7			189	189	189		189	268
313 13 - 24 24 24 24 24 24 24 24 24 24 24 24 24	11/8/2013 Telephone System		2,260	7	r		1	•	323		323	646
1,032	12/3/2013 Pipe Cutting Saw		313	13					24		24	48
	7/25/2014 Flush Hydrant		1,032	INSIGNIFICA	NT FOR 2014,	MAKE SURE TO	CATCH UP	DEPRECIATION	IN 2015 B.	I.		
	6/20/2014 Z Workstations and installation		176'1									

370,914

26,283

344,631

26,958

30,855 317,673

Date	Description	Life	Cost/Price	Adjusted Life	Deprec. Expense 2011	Accum. Deprec. 12/31/2011	Deprec. Expense 2012	Accum. Deprec. 12/31/2012	Deprec. Expense 2013	Accum. Deprec. 12/31/2013	Deprec. Expense 2014	Accum. Deprec. 12/31/2014
Transportation	== ===================================	=======================================	420-A				=======	=========	=======	========		
		5.00	374			374		374		374		374
		5.00	5.000		_	5.000	-	5,000	-	5,000	-	5,000
		5.00	4,200		-	4,200	-	4,200	-	4,200	-	4,200
		5.00	1,370		-	1,370	-	1,370	_	1,370	-	1,370
		5.00	10,795		-	10,795	-	10,795	-	10,795	-	10,795
		5.00	15,797		-	15,797	-	15,797	-	15,797	-	15,797
		5.00	120		-	120	-	120	-	120	-	120
		5.00	11,700		-	11,700	-	11,700	-	11,700	-	11,700
		5.00	12,100		-	12,100	-	12,100	-	12,100	-	12,100
12-31-95		5.00	17,830		-	17,830	-	17,830	-	17,830	-	17,830
12-31-96		5.00	31,744		-	31,744	-	31,744	-	31,744	-	31,744
12-31-97		5.00	17,104		-	17,104	-	17,104	-	17,104	-	17,104
12-31-98	Truck & Equipment	5.00	22,239		-	22,239	-	22,239	-	22,239	-	22,239
3-8-00	Tractor supply Co	5.00	265		-	265	-	265	-	265	-	265
3-3-00	TE Services Corp	5.00	1,575		-	1,575	-	1,575	-	1,575	-	1,575
6-20-00	Camargo Transmission	5.00	1,100		-	1,100	-	1,100	-	1,100	-	1,100
8-3-00	P&J Tailer sales	5.00	645		-	645	-	645		645	-	645
11/08/01	Stigers-Lo Boy Trailer	5.00	7,950		-	7,950	-	7,950	-	7,950	-	7,950 15,406
12/31/2002	F-150 Ford Pickup Truck	5.00	15,406	-	-	15,406	-	15,406 23,559		15,406 23,559		23,559
10/27/03	2 Chevy Trucks 2004	5.00	28,433	7	2 200	23,559 22,902	674	23,576	-	23,576	-	23,576
1/21/2004	2004 F150	5.00	23,576		3,368							3,869
8/18/2005	14KGVW Trailer	5.00	3,869	7	553	3,758	111	3,869	-	3,869	-	
9/20/2005	2006 Ford F150	5.00	18,991	7	2,713	18,448	543	18,991	-	18,991	-	18,991
4/17/2006	2006 Chevy picky up	5.00	13,059	7	1,866	11,815	1,244	13,059	-	13,059	-	13,059
4/18/2006	Tax & reg on 2006 Chevy	5.00	807	7	115	730	77	807	-	807	-	807
4/18/2006	Tool box	5.00	254	7	36	230	24	254	-	254	-	254
5/19/2010	2 Ford F150 Trucks		32,732	7			9,352	9,352	4,676	14,028	4,676	18,704
7/19/2010	Radios for new trucks		1,083	7			309	309	155	464	155	619
11/1/2010	Disposal of 2 Chevy Trucks	STATE OF THE PARTY.	(28,433)			(23,559)		(23,559)		(23,559)	ton recording to	(23,559)
9/21/2012	2012 F350		33,350	7			4,764	4,764	4,764	9,529	4,764	14,293
11/6/2012	Radio in new truck		619	7			88	88	88	177	88	265
10/19/2012	2001 F150 Truck		6,549	5			1,310	1,310	1,310	2,620	1,310	3,929
9/17/2013	2013 F150 Truck		17,463	7			-	-	2,495	2,495	2,495	4,989
Oddville Pum	p Station		329,665 420-A		8,651	235,198	18,495	253,693	13,488	267,181	13,488	280,669
					00 004	100.000	22 224	450 747	22,821	182,568	22,821	205,388
12/31/2005	Pump Station	20.00	456,414	20 20	22,821 40	136,926 199	22,821 40	159,747 239	40	278	40	318
12/31/2006	Additions	20.00	795		40	199	40	239	40		40	
			457,209	420-A	22,860	137,125	22,860	159,985	22,860	182,846	22,860	205,706
Grand Totals			20,871,940		418,139	9,501,052	472,688	9,975,673	461,002	10,436,675	466,323	10,902,998

Harrison County Water Association, Inc Schedule of Annual Debt Payments As of December 31,2014

DUE <u>DATE</u>	LOAN	LOAN CODE	AMOUNT
April 6	Pháse IX(a)	91-16	37,609.00
November 25	Contract 25	91-20	16,912.00
December 2	Phase X	91-21	<u>39,348.00</u>
Total Annual			93,869.00
Monthly Requirement			<u>7,822.42</u>

Due Dates, Loan Codes, & Amounts confirmed on USDA Form RD 1951-9

J:\50450\WKST.WK4

HARRISON COUNTY WATER ASSOCIATION, INC. NOTES TO FINANCIAL STATEMENTS December 31, 2014 and 2013

5. LONG-TERM DEBT (CONTINUED)

The following is a summary of changes in long-term debt:

	December 31, 2013	Additions	Retirements	December 31, 2014	Within One Year
Loans payable	<u>\$ 1,614,095</u>	<u>s -</u>	\$ (45,189)	\$ 1,568,906	\$ 34.694

The annual requirements to amortize all loans outstanding as of December 31, 2014 are as follows:

Year Ending December 31,	Principle	Interest	Total
2015	\$. 34,694	\$ 59,175	\$ 93,869
2016	36,098	57,771	93,869
2017	37,561	56,308	93,869
2018	39,086	54,783	93,869
2019	40,675	53,194	93,869
2020-2024	229,681	239,664	469,345
2025-2029	280,880	188,465	469,345
2030-2034	288,780	126,119	414,899
2035-2039	200,799	80,501	281,300
2040-2044	167,738	46,597	214,335
2045-2049	174,992	21,748	196,740
2050	37,922	1,138	39,060
	\$ 1.568.906	\$ 985,463	\$ 2.554.369

6. COMPLIANCE WITH LOAN AGREEMENT

The loan agreement between Rural Development (U.S. Department of Agriculture) concerning the various loans requires certain reserves be created and maintained as follows:

Principal and interest reserve – This account is required to accumulate a balance sufficient to retire the next installment payment on the loans. The required balance at December 31, 2014 totaled \$34,305. The balance of investments as of December 31, 2014 and 2013 totaled \$104,487 and \$117,687, respectively.

Depreciation reserve – This account is required to maintain a reserve for unusual repairs. The required balance at December 31, 2014 totaled \$67,220. The balance of investments as of December 31, 2014 and 2013 totaled \$95,000 for each year.

7. DEFINED CONTRIBUTION PLAN

The Association has contributed to the employees' IRA account, a defined contribution plan, annually for all full-time employees. The plan is funded by contributions from employees of up to \$3,250 per employee and the Association matches these contributions. For the years ended December 31, 2014 and 2013, employee contributions totaled \$27,500 and \$22,500, respectively and employer contributions totaled \$27,500 and \$22,500, respectively.

TERM NBR 718 OPR ID 718 COMMUNITY PROGRAM - CLOSED

CNUM	20-049-0610904	1390	NAME	HARRISON CO.	WATER	STDT	083115	ACDT	083119	5
DOLN	120210	FCOD	9120	LNUM	21		ZSPC	0		
XAON	885,000.00	XAOA		INR1	3.00	000	SPCL	0		
PTC1	26,044.08	PTC3		JTAN	2		FPCD			
IÇRT	105,751.92	INCR		BCOD	0		FLAG			
FC10	285,573.43	FCIN		EPMT		.00	CSDT			
SSTS	.00	SSC3		INXT		.00	ICCD	0		
		FMCD	0	PNXT		.00	DLNO		.00)
UNPN	858,955.92	UNPA		LNOA	03		RCCT		.00)
UNIN	19,202.96	UNIA		FYLN	50		DACN		70.599	Ĺ
XALN	.00	ZDLN	000000	ONCA			DACA			
IN01	26,550.00	DT01	120211	1 TY01	3		DPCD	7		
IN02	26,550.00	DT02	120212	2 TY02	3		KCOD	00		
IN03	39,348.00	DT03	120213	3 TY03	2		VCOD	0		
IN04		DT04		TY04			RCOD	1	ETBC	8
XANI	39,348.00	ZDNI	120215	5 ЈТОІ	2		CCCD	0	UACD	0
CT01		CT03		MOIN			PAYC	2	TDCD	0
STAN		STAA		QSTA				ZDLP	12021	1
NAF1	ASSOCIATION		NAF2	P. O. BOX 215		LRDT	041613	ZDLR	071819	5
NAF3	CYNTHIANA, KY		NAF4			ZIPC	41031	RGT2	1	
	NUMBER: 20 049 OF STATUS	06109	04390	STATUS TYPE:	: C1	LOAN: 2	1 ACD		3115	

Payment -

(CNUM	20-049-0610904	1390	NAME	HARRISON	co.	WATER	STDT	083115	ACDT	083115
- 1	DOLN	040601	FCOD	9120	I	LNUM	16		ZSPC	0	
:	NOAX	656,000.00	XAOA		~	INRI	4.75	00	SPCL	Ö	
	PTC1	214,954.23	PTC3		ن	JTAN	2		FPCD		
	ICRT	398,673.77	INCR		F	BCOD	0		FLAG		
	FC10	224,993.77	FCIN		F	EPMT	100	,000.00	CSDT		
:	SSTS	.00	SSC3		3	TXKI		.00	ICCD	0	
			FMCD	0	E	TXNS		.00	DLNQ		.00
1	UNPN	441,045.77	UNPA		I	LNOA	03		RCCT		.00
1	NINU	8,437.28	UNIA		F	FYLN	41		DACN		57.3964
- 2	XALN	.00	ZDLN	000000	(NCA			DACA		
	INO1	31,160.00	DT01	040602	7	ry01	3		DPCD	7	
	IN02	31,160.00	DT02	040603	7	rY02	3		KCOD	00	
	EONI	37,609.00	DT03	040604	7	FY03	2		VCOD	0	
	INO4		DT04		7	FY04			RCOD	1	ETBC 8
•	INAX	37,609.00	ZDNI	040616	ن	IOTU	2		CCCD	0	UACD 0
- (CT01		CT03		N	NIO			PAYC	2	TDCD 0
	STAN		STAA		(OSTA				ZDLP	040615
J	NAF1	ASSOCIATION		NAF2 P	. O. BOX	215		LRDT	041613	ZDLR	071815
1	NAF3	CYNTHIANA, KY		NAF4				ZIPC	41031	RGT2	1
		NUMBER: 20 049 OF STATUS	06109	04390	STATUS 1	TYPE:	C1 :	LOAN: 1	6 ACD	T: 08	3115

Payment -

USDA	4
Form	RD 440-22
(Rev.	6-98)

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

State			
	KE	NTUCK	Y
County		-	
	H_	ARRISO	N
Case N	Ď.		
	20-4	19-61090	4390
FINANCE	OFFICE	USE ON	LY
ď	LN _Q	LC	IA.

KIND OF LOAN: ASSOCIATION- ORGANIZATION HOUSING-ORGANIZATION	N
☐ PUBLIC BODY ☐ OTHER	

		٠.	• •	Date	APR	IL 6, 2001	
FOR VALUE REC	EIVED,	HARRIS	ON COUNTY V	WATER ASSOCI	ATION, INC.		
(herein called "Borrower Business-Cooperative Se	") promises to pay to the rvice, or Rural Utilities	order of the Uni Service within th	ted States of An e Rural Develor	nerica, acting throu oment Mission Arc	igh the Rural I ea, the Farm Se	Housing Serviervice Agency	ce, Rural , or their
successor Agencies, Unit	ted States Department of	Agriculture, (he	rein called the "	Government") at i	ts office in	90 HOWA	RD
	E 3 SHELBYVILLE, KY	7 40065		ner place as the Go		hereafter des	ignate in
writing, the principal am	ount of	SIX HUNDRED	FIFTY-SIX T	HOUSAND AND	NO/100'S		dollars
(\$ 656,000.00), plus intere	st on the unused	principal balan	ce at the rate of	FOUR THREE/F		_percent
(4.75 following dates:	. %) per annum. The sai	id principal and	interest shall b	e paid in the follo	wing installn	ients on or be	ofore the
	\$ INTEREST ONLY \$ INTEREST ONLY	on	APRIL 6, 20 APRIL 6, 20				
	\$ \$ \$ 37,609.00	onon	on the 6TH	, and DAY OF APRIL	of seek	YEAR	
until the principal and in	terest are fully paid exce	ept that the final	installment of the				

if not sooner paid, shall be due and payable ___ _) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the

foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Government according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

	НА	RRISON COUNTY WATER AS	SSOCIATION, INC
(CORPORATE SEAL)	- 1 - 1	Illiam L Doado	(Name of Borrower)
ATTEST:	PRES	SIDENT, WILLIAM R. TOADV	(Signature of Executive Official) INE
Charle.	Tall P.O.	BOX 215	(Title of Executive Official)
(Signature of	f Attesting Official) Lyy CYN	(Pos THIANA, KY 41031	t Office Box No. or Street Address)
(Title o	of Attesting Official)		(City, State, and Zip Code)
	RECORD OF	ADVANCES	
AMOUNT	DATE	AMOUNT	DATE
(1) \$656,000.00	04/06/01	(6) \$	1 1
(2) \$	1 1	(7) \$	1 1
(3) \$	/ /	(8) \$	1 1
(4) \$	/ /	(9) \$	/ /
(5)\$	11	(10) \$	/ /
	TOTAL		
PAY TO THE ORDER OF		manage services in Asset Services	
		-	
	**	UNITED STATES	OF AMERICA
		BY	Name of Agency)

USDA Form RD 440-22 (Rev. 6-98)

PROMISSORY NOTE

(ASSOCIATION OR ORGANIZATION)

KIND OF LOAN: ASSOCIATION- ORGANIZATION HOUSING-ORGANIZATION	
☑ PUBLIC BODY ☐ OTHER	

State			
	KE	TUCKY	7
County			•
	HA	ARRISO	N _
Case N	0.		-
	20-4	19-6 <u>1090</u>	4390
FINANCE	OFFICE	USE ONL	.Y
ΛF	LN	LC	IA
41	20		

MOVEMBED 25 2002

	Date NOVEMBER 23, 2003	
FOR VALUE RECEIVED,	HARRISON COUNTY WATER ASSOCIATION, INC.	
(herein called "Borrower") promises to pay to t	the order of the United States of America, acting through the Rural Housing Service es Service within the Rural Development Mission Area, the Farm Service Agency, or	, Rural or their
successor Agencies, United States Department	of Agriculture, (herein called the "Government") at its office in90 HOWARI)
DRIVE, SUITE 3 SHELBYVILLE,	KY 40065 , or at such other place as the Government may hereafter design	nate in
writing, the principal amount of	THREE HUNDRED THOUSAND AND NO/100'S	dollars
writing, the principal amount of	FOUR AND	
(\$300,000.00), plus into	erest on the unused principal balance at the rate ofFIVE-EIGHTHS	ercent
(4.625 %) per annum. The following dates:	said principal and interest shall be paid in the following installments on or before	rė the
\$ INTEREST ON NTEREST ON S		
Ψ	mercanier on the 25 11 of 110 v 21 and 25 an	
until the principal and interest are fully paid e	except that the final installment of the entire indebtedness evidenced hereby,	
if not sooner paid, shall be due and payable that prepayments may be made as provided by	FORTY (40) years from the date of this note, and elow. The consideration herefor shall support any agreement modifying the	except
foregoing schedule of payments.	atour the sounderman Horaror ormer published and afficiency mount in any	•
If the total amount of the loan is not adv	vanced at the time of loan closing, the loan shall be advanced to Borrower as reque	sted by

Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Government according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

RD 440-22 (Rev. 6-98)

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and no			
(CORDORATE SEAL)	-	Ulliam R Ivas	(Name of Borrower)
(CORPORATE SEAL)		Comman 1 = 0 · de	(Signature of Executive Official)
ATTEST:	PRE	SIDENT, WILLIAM R. TOAD	
			(Title of Executive Official)
(Signature of	Attenting Official)	. BOX 215 (Po NTHIANA, KY 41031	ost Office Box No. or Street Address)
(Title of	Attesting Official)		(City, State, and Zip Code)
	RECORD O	F ADVANCES	
AMOUNT	DATE	AMOUNT	DATE
(1) \$56,300.00	1 1 / 2 5 / 0 3	(6) \$	/ /
(2) \$	1 1	(7) \$	/ /
(3) \$	1 1	(8) \$	/ /
(4) \$	1 1	(9) \$	/ /
(5)\$	1 1	(10) \$	/ /
	TOTAL		
PAY TO THE ORDER OF			
		UNITED STATE	S OF AMERICA
			(Name of Agency)
		BY	

USDA Form RD 440-22 (Rev. 6-06)

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

CIND OF LOAN:
ASSOCIATION- ORGANIZATION
☐ HOUSING-ORGANIZATION
☐ PUBLIC BODY
☐ OTHER

if not sooner paid, shall be due and payable

foregoing schedule of payments.

State			
Kentuc	ky		
County			
Harris	on		
Case No.			
20-049	<u>-6</u> 1090	14390	
FINANCE	OFFICE	USE ON	<u>.Y</u>
F	LN	LC	1A

12-02-2010

40) years from the date of this note, and except

Date

FOR VALUE RECEIVED, Harrison Cour	ty Water As	sociation	i, Inc			
(herein called "Borrower") promises to pay to the ord Business-Cooperative Service, or Rural Utilities Serv	ler of the United vice within the R	States of Am ural Develop	erica, acting ment Mission	through the Rur Area, the Farm	al Housing Service Service Agency	æ, Rura , or their
successor Agencies, United States Department of Ag	riculture, (herein	called the "C	overnment")	at its office in 4	186 Helton	
Street, Williamstown KY 41097	, o	r at such othe	r place as the	Government m	ay hereafter desig	gnate in
writing, the principal amount of eight hund	dred eighty	five tho	usand			dollars
(\$ 885,000.00), plus interest or	n the unpaid prin	cipal balance	at the rate of	th.	ree p	ercent
(3.0%) per annum. The said prin	ncipal and interes	st shall be pai	d in the follo	wing installmen	ts on or before th	•
following dates:						
<pre>\$ Interest only</pre>	_ on 12	-02-2011	•			
\$ Interest only		-02-2012				
\$ 39,348.00		-02-2013	 '			
\$	оп		, and	I		
\$ <u>39,348.00</u>	thereafter on the			ofeach	vear	
until the principal and interest are fully paid except th						

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

forty

that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Government according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

		Harrie	on Coun	ty Water Associat	
Charles R Tribble, Secre	etary Jesting Official)	РОВо		dvine, President 167 US Highway 2	(Name of Borrower) (Name of Borrower) (In the of Executive Official) (Title of Executive Official) (South ice Box No. or Street Address) (City, State, and Zip Code)
	RE	CORD OF A	DVANCE	S	
AMOUNT	DATE		-	AMOUNT	DATE
(1)\$			(6)\$		
(2)\$			(7)\$		
(3)\$			(8)\$		
(4)\$			(9)\$	-	
(5)\$		·	(10)\$		
		TOTAL		\$0.00	
PAY TO THE ORDER OF					
			ву	UNITED STATES OF	AMERICA e of Agency)

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between ARRISON. ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Check this box if the Utility has no re	lated party transactions.	
Check box if additional transactions	are listed on the supplemental page.	
Check box if any employee of the Ut commissioner, or any person with a 10 per employee and the official to whom they ar upplemental page entitled "Employees Ro	e related and the nature of the relatio	the Utility. The name of each
DANNY D. Northow	Ht Danny D	Nothert
Manasel		

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

(Position/Office)

ere c

COMMONWEALTH OF KENTUCKY

COUNTY OF State A+ Large

Subscribed and sworn to before me by Danny D. Northcutt

this 2 Atday of August , 2015

NOTARY PUBLIC State-at-Large

12-17-15

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between **ARRISON COLLINE ASSOC.** ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Check this box if the Utility has no re	elated party transactions.	
Check box if additional transactions	are listed on the supplemental page.	
Check box if any employee of the Ut commissioner, or any person with a 10 pe employee and the official to whom they a supplemental page entitled "Employees R	re related and the nature of the relatio	the Utility. The name of each
'r/11/2m RToZduine	(Signed)	ordoni
President		

^{* &}quot;Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

J. J. Ost, And Corresponding

COMMONWEALTH OF KENTUCKY

COUNTY OF HARRISON

Subscribed and sworn to before me by W: Cliam R. Toodvine

this 24 day of August, 2015.

Danny D. Notherth NOTARY PUBLIC State-at-Large 4/10/2018

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Harrison Co. Living Assoc. ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Check this box if the Utility has no related party transactions. Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Lorentz commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials"
Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility is a family member of the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility is a family member of the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility is a family member of the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility is a family member of the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
Check box if additional transactions are listed on the supplemental page. Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility is a family member of the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of exemployee and the official to whom they are related and the nature of the relationship are listed on the
commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of earmployee and the official to whom they are related and the nature of the relationship are listed on the
employee and the official to whom they are related and the nature of the relationship are listed on the
supplemental page entitled "Employees Related to Utility Officials"
J. FRANK MARSH Stran March
(Print Name) (Signed)
(Position/Office)

^{* &}quot;Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

July 200 A of Common Mary

COMMONWEALTH OF KENTUCKY

COUNTY OF HARRISON

Subscribed and sworn to before me by J. Frank Marsh (Name)

this 24 day of August , 20/5.

Danny D. Northeut NOTARY PUBLIC State-at-Large 4/10/2018

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between **RRISON** Compared ASSON** ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Check this box if the Utility has no r	related party transactions.	
Check box if additional transaction	s are listed on the supplemental page.	
Check box if any employee of the U	Itility is a family member of the Utility's	chief executive officer, a
mmissioner, or any person with a 10 pe	ercent or greater ownership interest in are related and the nature of the relation	the Utility. The name of e
<i>^</i>	Λ	
Janua Hanna	Latter Ha	1111 4 4

* "Family Member" means any person who is the spouse, parent, slbling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

Director / SECRETARY

CCC C

J. J. M. Sar Gramm Buch

COMMONWEALTH OF KENTUCKY

COUNTY OF HAVER'SON

Subscribed and sworn to before me by Pathy HANNA
(Name)

this 24 day of August , 2015.

Danny D. Wath cutt NOTARY PUBLIC State-at-Large 4/10/2018

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between HARISM Co. ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
Check this box if the Utility has no re	elated party transactions.	
Check box if additional transactions	are listed on the supplemental page.	
Check box if any employee of the U ommissioner, or any person with a 10 pe mployee and the official to whom they a upplemental page entitled "Employees F	re related and the nature of the relatio	the Utility. The name of eac
Lewis B. Furnish	Lewis Bo	Furnish
Treasure		

^{* &}quot;Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-In-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

AND THE ARE GROWN THE

COMMONWEALTH OF KENTUCKY

COUNTY OF HARRISON

Subscribed and sworn to before me by Lewis B. Furnish
(Name)

14 day of August , 2015.

Danny D. Morthcutt

NOTARY PUBLIC
State at-Large 4/10/2018

this 24 day of August , 20 15

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between here. Son Co. ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation
	· · · · · · · · · · · · · · · · · · ·	
Check this box if the Utility has no re	elated party transactions.	
Check box if additional transactions	are listed on the supplemental page.	
Check box if any employee of the Un ommissioner, or any person with a 10 pe mployee and the official to whom they a applemental page entitled "Employees R	re related and the nature of the relatio	the Utility. The name of eac
GARY CARter	R	Carto
Board Member		

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

And other action on a track

COMMONWEALTH OF RENTOCKT	
COUNTY OF HARRISON	
Subscribed and sworn to before me by	Hary Carter
this 25 day of August ,2	0.15
	Danny D. Matheuth NOTARY PUBLIC State-at-Large 4/10/2018

Pater Paris

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between **HARRISON** ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

	Check box if additional transactions are listed on the supplemental page.
comn empl	Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility missioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each oyee and the official to whom they are related and the nature of the relationship are listed on the lemental page entitled "Employees Related to Utility Officials."

(Print Name)

(Signed)

(Position/Office)

^{* &}quot;Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF HARRISON

Subscribed and sworn to before me by

Russell Glay

this 21 day of August, 20/3

NOTARY PUBLIC State-at-Large

4/18/2018

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between transactions and those transactions occurring within the past twenty-four (24) months between transactions and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation	
Check this box if the Utility has no re	elated party transactions.		
Check box if additional transactions	are listed on the supplemental page.		
Check box if any employee of the Utommissioner, or any person with a 10 pemployee and the official to whom they aupplemental page entitled "Employees R	re related and the nature of the relatio	the Utility. The name of each	
Paul D. Wilson	Paul a Wil	0	

BOARD Member

10° C

^{* &}quot;Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-In-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

Automatic Commission of the A

COMMONWEALTH OF KENTUCKY	
COUNTY OF HARRISON	
Subscribed and sworn to before me by	Poul D. Wilson
this 24 day of August, 20	(Name)
this 2T day of August , 20	<u>15.</u>
	Danny B. Nothcutt
	State-at-Large 4/10/2018

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HARRISON COUNTY WATER ASSOCIATION, INC. PROPOSING ADJUSTMENTS TO ITS WATER RATES AND CHARGES AND AUTHORIZING ITS PRESIDENT TO FILE AN APPLICATION WITH THE PSC SEEKING APPROVAL OF THE PROPOSED RATE ADJUSTMENT

WHEREAS, the Harrison County Water Association ("Association") is a water association created and organized under the provisions of KRS Chapter 273. The District is subject to the jurisdiction of the Kentucky Public Service Commission ("PSC");

WHEREAS, prudent financial management dictates that the Association take appropriate action to adjust its water rates and charges; and

WHEREAS, KRS 278.180 and 807 KAR 5:076 provide the legal mechanism for the Association to propose adjustments to its water rates and charges;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF HARRISON COUNTY WATER ASSOCIATION, INC AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The Association proposes to adjust its monthly water rates and charges as set forth in Appendix A, which is attached hereto and is incorporated herein by reference as a part of this Resolution. The proposed rates and charges set forth in Appendix A are subject to any minor adjustments that may be made by the PSC. The proposed rate adjustment shall not become effective until PSC approval has been obtained.

Section 3. The President is hereby authorized and directed to prepare, execute, and file with the PSC, by utilizing the Alternative Rate Adjustment Procedure for Small Utilities set forth in 807 KAR 5:076, an Alternative Rate Filing ("ARF") Application, Tariff Sheets, and all other documents that may be required by the PSC.

Section 4. The President, Superintendent, and all other appropriate Association Staff are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be reasonably necessary to implement this Resolution.

Section 5. This Resolution shall take effect upon its adoption.

ADOPTED BY THE BOARD OF HARRISON COUNTY WATER

ASSOCIATION at a meeting held on August 19, 2015, signed by the President, and attested by the Secretary.

ATTEST:

PRESIDENT

SECRETARY

CERTIFICATION

I, Secretary of the Harrison County Water Association (the "Association"), do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Board of the Association at a meeting properly held on August 19, 2015, signed by the President of the Board, attested by me as Secretary, and now in full force and effect.

WITNESS my hand this 19th day of August, 2015.

SECRETARY

CURRENT AND PROPOSED RATES

Harrison County Water Association APPENDIX A

Curre	nt Rates		Propo	sed Rates	
5/8 x 3/4" Meter First 2,000 Gallons Next 1,000 Gallons Next 2,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$16.81 6.28 6.12 5.62 4.78	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons	5/8 x 3/4" Meter First 2,000 Gallons Next 1,000 Gallons Next 2,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$18.67 6.97 6.80 6.24 5.31	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons
3/4" Meter First 3,000 Gallons Next 2,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$23.09 6.12 5.62 4.78	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons	3/4" Meter First 3,000 Gallons Next 2,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$25.64 6.80 6.24 5.31	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons Per 1,000 Gallons
1" Meter First 5,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$35.33 5.62 4.78	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons	<u>1" Meter</u> First 5,000 Gallons Next 45,000 Gallons Over 50,000 Gallons	\$39.24 6.24 5.31	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons
1-1/2" Meter First 10,000 Gallons Next 40,000 Gallons Over 50,000 Gallons	\$63.43 5.62 4.78	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons	1-1/2" Meter First 10,000 Gallons Next 40,000 Gallons Over 50,000 Gallons	\$70.44 6.24 5.31	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons
<u>2" Meter</u> First 15,000 Gallons Next 35,000 Gallons Over 50,000 Gallons	\$91.53 5.62 4.78	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons	2" Meter First 15,000 Gallons Next 35,000 Gallons Over 50,000 Gallons	\$101.64 6.24 5.31	Minimum Bill Per 1,000 Gallons Per 1,000 Gallons
Bulk Loading Sta. Rates	\$6.83	Per 1,000 Gallons	Bulk Loading Sta. Rates	\$7.59	Per 1,000 Gallons