

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GREEN RIVER VALLEY	)	
WATER DISTRICT FOR APPROVAL OF	)	CASE NO.
FINANCING AND ISSUANCE OF A CERTIFICATE	)	2015-00133
OF CONVENIENCE AND NECESSITY	)	

ORDER

On April 22, 2015, Green River Valley Water District (“Green River”) tendered an application for approval of financing and issuance of a Certificate of Public Convenience and Necessity (“CPCN”). Green River is requesting to install a standby generator using funds remaining from the CPCN and financing authorized in Case No 2013-00346.<sup>1</sup> Although Green River petitions the Commission for an order approving financing, Green River further states that it believes no additional approval of financing is required because the Commission previously approved the original loan amount of \$1,175,000. Kentucky Infrastructure Authority (“KIA”) has approved an additional \$117,500 loan for the installation of the stand-by generator.

Pursuant to 807 KAR 5:001, Section 22, Green River requests a deviation from the requirement in 807 KAR 5:001, Section 18(2)(a), that its application include a financial exhibit covering operations for the 12-month period contained in its most recent annual report on file. Green River further requests that the financial information

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<sup>1</sup> Case No. 2013-00346, *Application of Green River Valley Water District for Approval of Financing and Issuance of a Certificate of Convenience and Necessity* (Ky. PSC Nov. 27, 2013).

contained in the 2014 Annual Report and the documents filed in Case No. 2013-00346 be incorporated into this case by reference.

Attached to Green River's application are financial audits for the calendar years ending June 30, 2013, and June 30, 2014.<sup>2</sup> Green River tendered its 2014 annual report on March 9, 2015, and the Commission Staff is in the process of reviewing the report.

Having considered the motion, the Commission finds that:

1. Unless authorized by the Commission, Green River should not enter into a new evidence of indebtedness with KIA in the additional amount of \$117,500.

2. Green River's request that it be allowed to deviate from the requirement that its application include a financial exhibit covering operations for the 12-month period contained in its most recent annual report on file should be granted.

3. Green River's request that the financial information contained in its 2014 annual report be incorporated by reference should be granted.

4. Green River's request that the documents in Case No. 2013-00346 be incorporated by reference should be granted.

IT IS THEREFORE ORDERED that:

1. Green River shall not enter into an evidence of indebtedness with KIA for the additional \$117,500 loan unless authorized by the Commission in a separate order.

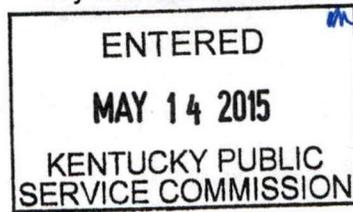
2. Green River's request that it be allowed to deviate from the requirement that it cover operations for the 12-month period contained in its most recent annual report on file is granted.

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<sup>2</sup> Application, Exhibit E.

3. Green River's request that the financial information contained in its 2014 annual report be incorporated by reference is granted.
4. Green River's request that the documents in Case No. 2013-00346 be incorporated by reference is granted.
5. Green River's application is considered filed as of the date of this Order.

By the Commission



ATTEST:

  
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Executive Director

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