



LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



KERRY K. HOWARD
General Manager/CEO
March 20, 2015

RECEIVED
MAR 23 2015
PUBLIC SERVICE
COMMISSION

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Post Office Box 615
Frankfort Kentucky 40602 0615

Dear Mr. Derouen:

Please find enclosed an original and six (6) copies of the information relating to case number 2014-00465.

If you need any further information concerning this matter, please feel free to contact us.

Sincerely,

Kerry K. Howard
General Manager/CEO

KKH:mn
Enclosures

I N D E X

- Exhibit 1: Line loss information:
- (a) Schedule of the calculation of 12- month average line loss by month for November 01, 2012 through October 31, 2014.
 - (b) Discussion of steps which have been taken to reduce line loss during these periods.
- Exhibit 2: Monthly Revenue Reports (monthly billing summaries) showing total revenue collected, including adjustments, under the Fuel Adjustment Clause reported in monthly filings required by the Commission from November 01, 2012 through October 31, 2014.
- Exhibit 3: Schedule showing the calculation of the increase or decrease in base rule cost per KWH as proposed by East Kentucky Power Cooperative adjusted for Licking Valley RECC's 12 month average line loss for November 2012 through October 2014.
- Exhibit 4: Discussion of the present and proposed rates.
- Exhibit 5: Discussion of Tariff Sheets.
- Exhibit 6: Affidavit attesting to its compliance with the requirements of 807 KAR 5:056.
- Exhibit 7: Information relating to the public hearing notice.
- Exhibit 8: Information concerning testimony of witnesses.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR NOVEMBER 2012

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	263,160,761	245,071,842	170,599	17,918,320
Less: Prior Year-Current Month Total	17,854,346	14,592,875	8,838	3,252,633
Plus: Current Year-Current Month Total	<u>18,208,396</u>	<u>16,233,962</u>	<u>8,407</u>	<u>1,966,027</u>
Most Recent Twelve Month Total	263,514,811	246,712,929	170,168	16,631,714

(c)	16,631,714	divided by (a)	263,514,811	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2012	28,578,577		24,198,012		25,677	4,354,888
February 2012	24,854,402		21,204,044		19,007	3,631,351
March 2012	18,714,904		16,454,022		15,406	2,245,476
April 2012	17,924,078		16,747,653		10,459	1,165,966
May 2012	19,199,929		18,444,987		9,632	745,310
June 2012	20,632,183		21,527,524		10,680	(908,021)
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2011	19,418,132		20,805,418		9,937	(1,397,223)
November 2011	21,761,374		21,596,549		15,769	149,056
December 2011	<u>26,919,533</u>		<u>27,100,616</u>		<u>20,162</u>	<u>(201,245)</u>
Total	263,514,811		246,712,929		170,168	16,631,714

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR DECEMBER 2012

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	263,514,811	246,712,929	170,168	16,631,714
Less: Prior Year-Current Month Total	19,418,132	20,805,418	9,937	(1,397,223)
Plus: Current Year-Current Month Total	<u>19,520,992</u>	<u>19,790,010</u>	<u>7,851</u>	<u>(276,869)</u>
Most Recent Twelve Month Total	263,617,671	245,697,521	168,082	17,752,068

(d)	17,752,068	divided by (a)	263,617,671	equals	6.7%	Enter on Line 16 of the current month's (FAC) Report
January 2012	28,578,577		24,198,012		25,677	4,354,888
February 2012	24,854,402		21,204,044		19,007	3,631,351
March 2012	18,714,904		16,454,022		15,406	2,245,476
April 2012	17,924,078		16,747,653		10,459	1,165,966
May 2012	19,199,929		18,444,987		9,632	745,310
June 2012	20,632,183		21,527,524		10,680	(906,021)
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2011	21,761,374		21,596,549		15,769	149,056
December 2011	<u>26,919,533</u>		<u>27,100,616</u>		<u>20,162</u>	<u>(201,245)</u>
Total	263,617,671		245,697,521		168,082	17,752,068

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JANUARY 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	263,617,671	245,697,521	168,082	17,752,068
Less: Prior Year-Current Month Total	21,761,374	21,596,549	15,769	149,056
Plus: Current Year-Current Month Total	<u>24,542,023</u>	<u>22,411,379</u>	<u>13,900</u>	<u>2,116,744</u>
Most Recent Twelve Month Total	266,398,320	246,512,351	166,213	19,719,756

(d)	19,719,756	divided by (a)	266,398,320	equals	7.4%	Enter on Line 16 of the current month's (FAC) Report
January 2012	28,576,577		24,198,012		25,877	4,354,888
February 2012	24,854,402		21,204,044		19,007	3,631,351
March 2012	18,714,904		16,454,022		15,406	2,245,476
April 2012	17,924,078		16,747,653		10,459	1,165,966
May 2012	19,199,929		18,444,987		9,632	745,310
June 2012	20,632,183		21,527,524		10,680	(906,021)
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2012	24,542,023		22,411,379		13,900	2,116,744
December 2011	<u>26,919,533</u>		<u>27,100,616</u>		<u>20,162</u>	<u>(201,245)</u>
Total	266,398,320		246,512,351		166,213	19,719,756

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR FEBRUARY 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	266,398,320	246,512,351	166,213	19,719,756
Less: Prior Year-Current Month Total	26,919,533	27,100,616	20,162	(201,245)
Plus: Current Year-Current Month Total	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>
Most Recent Twelve Month Total	265,662,705	245,794,709	161,028	19,706,968

(d)	19,706,968	divided by (a)	265,662,705	equals	7.4%	Enter on Line 16 of the current month's (FAC) Report
January	2012	28,578,577	24,198,012	25,677	4,354,888	
February	2012	24,854,402	21,204,044	19,007	3,631,351	
March	2012	18,714,904	16,454,022	15,406	2,245,476	
April	2012	17,924,078	16,747,653	10,459	1,165,966	
May	2012	19,199,929	18,444,987	9,632	745,310	
June	2012	20,632,183	21,527,524	10,680	(906,021)	
July	2012	25,075,833	22,473,224	12,247	2,590,362	
August	2012	22,227,470	19,926,918	12,785	2,287,767	
September	2012	18,208,396	16,233,962	8,407	1,966,027	
October	2012	19,520,992	19,790,010	7,851	(276,869)	
November	2012	24,542,023	22,411,379	13,900	2,116,744	
December	2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>	
Total		265,662,705	245,794,709	161,028	19,706,968	

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MARCH 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	265,662,705	245,794,709	161,028	19,706,968
Less: Prior Year-Current Month Total	28,578,577	24,198,012	25,677	4,354,888
Plus: Current Year-Current Month Total	<u>29,277,540</u>	<u>27,701,675</u>	<u>23,836</u>	<u>1,552,029</u>
Most Recent Twelve Month Total	266,361,668	249,298,372	159,187	16,904,109

(d)	16,904,109	divided by (a)	266,361,668	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540		27,701,675		23,836	1,552,029
February 2012	24,854,402		21,204,044		19,007	3,631,351
March 2012	18,714,904		16,454,022		15,406	2,245,476
April 2012	17,924,078		16,747,653		10,459	1,185,966
May 2012	19,199,929		18,444,987		9,632	745,310
June 2012	20,632,183		21,527,524		10,680	(906,021)
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,986,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2012	24,542,023		22,411,379		13,900	2,116,744
December 2012	<u>26,183,918</u>		<u>26,382,974</u>		<u>14,977</u>	<u>(214,033)</u>
Total	266,361,668		249,298,372		159,187	16,904,109

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR APRIL 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	266,361,668	249,298,372	159,187	16,904,109
Less: Prior Year-Current Month Total	24,854,402	21,204,044	19,007	3,631,351
Plus: Current Year-Current Month Total	<u>26,021,092</u>	<u>23,782,530</u>	<u>20,609</u>	<u>2,217,953</u>
Most Recent Twelve Month Total	267,528,358	251,876,858	160,789	15,490,711

(d)	15,490,711	divided by (a)	267,528,358	equals	5.8%	Enter on Line 16 of the current month's (FAC) Report
January	2013	29,277,540	27,701,675	23,836	1,552,029	
February	2013	26,021,092	23,782,530	20,609	2,217,953	
March	2012	18,714,904	16,454,022	15,406	2,245,476	
April	2012	17,924,078	16,747,653	10,459	1,165,966	
May	2012	19,199,929	18,444,987	9,632	745,310	
June	2012	20,632,183	21,527,524	10,680	(906,021)	
July	2012	25,075,833	22,473,224	12,247	2,590,362	
August	2012	22,227,470	19,926,918	12,785	2,287,767	
September	2012	18,208,396	16,233,962	8,407	1,966,027	
October	2012	19,520,992	19,790,010	7,851	(276,869)	
November	2012	24,542,023	22,411,379	13,900	2,116,744	
December	2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>	
Total		267,528,358	251,876,858	160,789	15,490,711	

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2013
 MAY

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,528,358	251,876,858	160,789	15,490,711
Less: Prior Year-Current Month Total	18,714,904	16,454,022	15,406	2,245,476
Plus: Current Year-Current Month Total	<u>27,022,794</u>	<u>22,916,763</u>	<u>17,228</u>	<u>4,088,803</u>
Most Recent Twelve Month Total	275,836,248	258,339,599	162,611	17,334,038

(d)	17,334,038	divided by (a)	275,836,248	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January	2013	29,277,540	27,701,675	23,836	1,552,029	
February	2013	26,021,092	23,782,530	20,609	2,217,953	
March	2013	27,022,794	22,916,763	17,228	4,088,803	
April	2012	17,924,078	16,747,653	10,459	1,165,966	
May	2012	19,199,929	18,444,987	9,632	745,310	
June	2012	20,632,183	21,527,524	10,680	(906,021)	
July	2012	25,075,833	22,473,224	12,247	2,590,362	
August	2012	22,227,470	19,926,918	12,785	2,287,767	
September	2012	18,208,396	16,233,962	8,407	1,966,027	
October	2012	19,520,992	19,790,010	7,851	(276,869)	
November	2012	24,542,023	22,411,379	13,900	2,116,744	
December	2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>	
Total		275,836,248	258,339,599	162,611	17,334,038	

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JUNE 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	275,836,248	258,339,599	162,611	17,334,038
Less: Prior Year-Current Month Total	17,924,078	16,747,653	10,459	1,165,966
Plus: Current Year-Current Month Total	<u>18,560,814</u>	<u>16,463,704</u>	<u>14,112</u>	<u>2,082,998</u>
Most Recent Twelve Month Total	276,472,984	258,055,650	166,264	18,251,070

(d)	18,251,070 divided by (a)	276,472,984 equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836	1,552,029
February 2013	26,021,092	23,782,530	20,609	2,217,953
March 2013	27,022,794	22,916,763	17,228	4,088,803
April 2013	18,560,814	16,463,704	14,112	2,082,998
May 2012	19,199,929	18,444,987	9,632	745,310
June 2012	20,632,183	21,527,524	10,680	(906,021)
July 2012	25,075,833	22,473,224	12,247	2,590,362
August 2012	22,227,470	19,926,918	12,785	2,287,767
September 2012	18,208,396	16,233,962	8,407	1,966,027
October 2012	19,520,992	19,790,010	7,851	(276,869)
November 2012	24,542,023	22,411,379	13,900	2,116,744
December 2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>
Total	276,472,984	258,055,650	166,264	18,251,070

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JULY 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	276,472,984	258,055,650	166,264	18,251,070
Less: Prior Year-Current Month Total	19,199,929	18,444,987	9,632	745,310
Plus: Current Year-Current Month Total	<u>18,037,644</u>	<u>17,462,391</u>	<u>9,982</u>	<u>565,271</u>
Most Recent Twelve Month Total	275,310,699	257,073,054	166,614	18,071,031

(d)	18,071,031	divided by (a)	275,310,699	equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540		27,701,675		23,836	1,552,029
February 2013	26,021,092		23,782,530		20,609	2,217,953
March 2013	27,022,794		22,916,763		17,228	4,088,803
April 2013	18,560,814		16,463,704		14,112	2,082,998
May 2013	18,037,644		17,462,391		9,982	565,271
June 2012	20,632,183		21,527,524		10,680	(906,021)
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2012	24,542,023		22,411,379		13,900	2,116,744
December 2012	<u>26,183,918</u>		<u>26,382,974</u>		<u>14,977</u>	<u>(214,033)</u>
Total	275,310,699		257,073,054		166,614	18,071,031

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR AUGUST 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	275,310,699	257,073,054	166,614	18,071,031
Less: Prior Year-Current Month Total	20,632,183	21,527,524	10,680	(906,021)
Plus: Current Year-Current Month Total	<u>19,923,600</u>	<u>19,482,284</u>	<u>9,055</u>	<u>432,261</u>
Most Recent Twelve Month Total	274,602,116	255,027,814	164,989	19,409,313

(d)	19,409,313	divided by (a)	274,602,116	equals	7.1%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540		27,701,675		23,836	1,552,029
February 2013	26,021,092		23,782,530		20,609	2,217,953
March 2013	27,022,794		22,916,763		17,228	4,088,803
April 2013	18,560,814		16,463,704		14,112	2,082,998
May 2013	18,037,644		17,462,391		9,982	565,271
June 2013	19,923,600		19,482,284		9,055	432,261
July 2012	25,075,833		22,473,224		12,247	2,590,362
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2012	24,542,023		22,411,379		13,900	2,116,744
December 2012	<u>26,183,918</u>		<u>26,382,974</u>		<u>14,977</u>	<u>(214,033)</u>
Total	274,602,116		255,027,814		164,989	19,409,313

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR SEPTEMBER 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	274,602,116	255,027,814	164,989	19,409,313
Less: Prior Year-Current Month Total	25,075,833	22,473,224	12,247	2,590,362
Plus: Current Year-Current Month Total	<u>22,459,803</u>	<u>21,659,316</u>	<u>12,031</u>	<u>788,456</u>
Most Recent Twelve Month Total	271,986,086	254,213,906	164,773	17,607,407

(d)	17,607,407	divided by (a)	271,986,086	equals	6.5%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540		27,701,675		23,836	1,552,029
February 2013	26,021,092		23,782,530		20,609	2,217,953
March 2013	27,022,794		22,916,763		17,228	4,088,803
April 2013	18,560,814		16,463,704		14,112	2,082,998
May 2013	18,037,644		17,462,391		9,982	565,271
June 2013	19,923,600		19,482,284		9,055	432,261
July 2013	22,459,803		21,659,316		12,031	788,456
August 2012	22,227,470		19,926,918		12,785	2,287,767
September 2012	18,208,396		16,233,962		8,407	1,966,027
October 2012	19,520,992		19,790,010		7,851	(276,869)
November 2012	24,542,023		22,411,379		13,900	2,116,744
December 2012	<u>26,183,918</u>		<u>26,382,974</u>		<u>14,977</u>	<u>(214,033)</u>
Total	271,986,086		254,213,906		164,773	17,607,407

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR OCTOBER 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	271,986,086	254,213,906	164,773	17,607,407
Less: Prior Year-Current Month Total	22,227,470	19,926,918	12,785	2,287,767
Plus: Current Year-Current Month Total	<u>21,251,835</u>	<u>19,270,345</u>	<u>11,713</u>	<u>1,969,777</u>
Most Recent Twelve Month Total	271,010,451	253,557,333	163,701	17,289,417

(d)	17,289,417 divided by (a)	6.4%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836
February 2013	26,021,092	23,782,530	20,609
March 2013	27,022,794	22,916,763	17,228
April 2013	18,560,814	16,463,704	14,112
May 2013	18,037,644	17,462,391	9,982
June 2013	19,923,600	19,482,284	9,055
July 2013	22,459,803	21,659,316	12,031
August 2013	21,251,835	19,270,345	11,713
September 2012	18,208,396	16,233,962	8,407
October 2012	19,520,992	19,790,010	7,851
November 2012	24,542,023	22,411,379	13,900
December 2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>
Total	271,010,451	253,557,333	163,701

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR NOVEMBER 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	271,010,451	253,557,333	163,701	17,289,417
Less: Prior Year-Current Month Total	18,208,396	16,233,962	8,407	1,966,027
Plus: Current Year-Current Month Total	<u>18,067,840</u>	<u>15,497,937</u>	<u>8,169</u>	<u>2,561,734</u>
Most Recent Twelve Month Total	270,869,895	252,821,308	163,463	17,885,124

(d)	17,885,124 divided by (a)	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836
February 2013	26,021,092	23,782,530	20,609
March 2013	27,022,794	22,916,763	17,228
April 2013	18,560,814	16,463,704	14,112
May 2013	18,037,644	17,462,391	9,982
June 2013	19,923,600	19,482,284	9,055
July 2013	22,459,803	21,659,316	12,031
August 2013	21,251,835	19,270,345	11,713
September 2013	18,067,840	15,497,937	8,169
October 2012	19,520,992	19,790,010	7,851
November 2012	24,542,023	22,411,379	13,900
December 2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>
Total	270,869,895	252,821,308	163,463

Total 17,885,124

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR DECEMBER 2013

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	270,869,895	252,821,308	163,463	17,885,124
Less: Prior Year-Current Month Total	19,520,992	19,790,010	7,851	(276,869)
Plus: Current Year-Current Month Total	<u>19,163,264</u>	<u>19,402,749</u>	<u>8,298</u>	<u>(247,783)</u>
Most Recent Twelve Month Total	270,512,167	252,434,047	163,910	17,914,210

(d)	17,914,210 divided by (a)	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836
February 2013	26,021,092	23,782,530	20,609
March 2013	27,022,794	22,916,763	17,228
April 2013	18,560,814	16,463,704	14,112
May 2013	18,037,644	17,462,391	9,982
June 2013	19,923,600	19,482,284	9,055
July 2013	22,459,803	21,659,316	12,031
August 2013	21,251,835	19,270,345	11,713
September 2013	18,067,840	15,497,937	8,169
October 2013	19,163,264	19,402,749	8,298
November 2012	24,542,023	22,411,379	13,900
December 2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>
Total	270,512,167	252,434,047	163,910

Total 17,914,210

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JANUARY 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	270,512,167	252,434,047	163,910	17,885,124
Less: Prior Year-Current Month Total	24,542,023	22,411,379	13,900	(276,869)
Plus: Current Year-Current Month Total	<u>24,740,050</u>	<u>24,875,046</u>	<u>16,073</u>	<u>(151,069)</u>
Most Recent Twelve Month Total	270,710,194	254,897,714	166,083	15,646,397

(d)	15,646,397 divided by (a)	270,710,194 equals	5.8%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836	1,552,029
February 2013	26,021,092	23,782,530	20,609	2,217,953
March 2013	27,022,794	22,916,763	17,228	4,088,803
April 2013	18,560,814	16,463,704	14,112	2,082,998
May 2013	18,037,644	17,462,391	9,982	565,271
June 2013	19,923,600	19,482,284	9,055	432,261
July 2013	22,459,803	21,659,316	12,031	788,456
August 2013	21,251,835	19,270,345	11,713	1,969,777
September 2013	18,067,840	15,497,937	8,169	2,561,734
October 2013	19,163,264	19,402,749	8,298	(247,783)
November 2013	24,740,050	24,875,046	16,073	(151,069)
December 2012	<u>26,183,918</u>	<u>26,382,974</u>	<u>14,977</u>	<u>(214,033)</u>
Total	270,710,194	254,897,714	166,083	15,646,397

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR FEBRUARY 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	270,710,194	254,897,714	166,083	15,646,397
Less: Prior Year-Current Month Total	26,183,918	26,382,974	14,977	(214,033)
Plus: Current Year-Current Month Total	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>
Most Recent Twelve Month Total	273,182,615	257,910,798	169,693	15,102,124

(d)	15,102,124 divided by (a)	5.5%	Enter on Line 16 of the current month's (FAC) Report
January 2013	29,277,540	27,701,675	23,836
February 2013	26,021,092	23,782,530	20,609
March 2013	27,022,794	22,916,763	17,228
April 2013	18,560,814	16,463,704	14,112
May 2013	18,037,644	17,462,391	9,982
June 2013	19,923,600	19,482,284	9,055
July 2013	22,459,803	21,659,316	12,031
August 2013	21,251,835	19,270,345	11,713
September 2013	18,067,840	15,497,937	8,169
October 2013	19,163,264	19,402,749	8,298
November 2013	24,740,050	24,875,046	16,073
December 2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>
Total	273,182,615	257,910,798	169,693

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MARCH 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	273,182,615	257,910,798	169,693	15,102,124
Less: Prior Year-Current Month Total	29,277,540	27,701,675	23,836	1,552,029
Plus: Current Year-Current Month Total	<u>36,303,760</u>	<u>33,337,702</u>	<u>26,180</u>	<u>2,939,878</u>
Most Recent Twelve Month Total	280,208,835	263,546,825	172,037	16,489,973

(d)	16,489,973	divided by (a)	280,208,835	equals	5.9%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760	33,337,702	26,180	2,939,878		
February 2013	26,021,092	23,782,530	20,609	2,217,953		
March 2013	27,022,794	22,916,763	17,228	4,088,803		
April 2013	18,560,814	16,463,704	14,112	2,082,998		
May 2013	18,037,644	17,462,391	9,982	565,271		
June 2013	19,923,600	19,482,284	9,055	432,261		
July 2013	22,459,803	21,659,316	12,031	788,456		
August 2013	21,251,835	19,270,345	11,713	1,969,777		
September 2013	18,067,840	15,497,937	8,169	2,561,734		
October 2013	19,163,264	19,402,749	8,298	(247,783)		
November 2013	24,740,050	24,875,046	16,073	(151,069)		
December 2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>		
Total	280,208,835	263,546,825	172,037	16,489,973		

Corrected

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR APRIL 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,208,835	263,546,825	172,037	16,489,973
Less: Prior Year-Current Month Total	26,021,092	23,782,530	20,609	2,217,953
Plus: Current Year-Current Month Total	<u>28,100,991</u>	<u>24,295,031</u>	<u>27,032</u>	<u>3,778,928</u>
Most Recent Twelve Month Total	282,288,734	264,059,326	178,460	18,050,948

(d)	18,050,948	divided by (a)	282,288,734	equals	6.4%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760		33,337,702		26,180	2,939,878
February 2014	28,100,991		24,295,031		27,032	3,778,928
March 2013	27,022,794		22,916,763		17,228	4,088,803
April 2013	18,560,814		16,463,704		14,112	2,082,998
May 2013	18,037,644		17,462,391		9,982	565,271
June 2013	19,923,600		19,482,284		9,055	432,261
July 2013	22,459,803		21,659,316		12,031	788,456
August 2013	21,251,835		19,270,345		11,713	1,969,777
September 2013	18,067,840		15,497,937		8,169	2,561,734
October 2013	19,163,264		19,402,749		8,298	(247,783)
November 2013	24,740,050		24,875,046		16,073	(151,069)
December 2013	<u>28,656,339</u>		<u>29,396,058</u>		<u>18,587</u>	<u>(758,306)</u>
Total	282,288,734		264,059,326		178,460	18,050,948

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MAY 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,288,734	264,059,326	178,460	18,050,948
Less: Prior Year-Current Month Total	27,022,794	22,916,763	17,228	4,088,803
Plus: Current Year-Current Month Total	<u>25,938,768</u>	<u>21,259,809</u>	<u>18,935</u>	<u>4,660,024</u>
Most Recent Twelve Month Total	281,204,708	262,402,372	180,167	18,622,169

(d)	18,622,169 divided by (a)	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760	33,337,702	26,180
February 2014	28,100,991	24,295,031	27,032
March 2014	25,938,768	21,259,809	18,935
April 2013	18,560,814	16,463,704	14,112
May 2013	18,037,644	17,462,391	9,982
June 2013	19,923,600	19,482,284	9,055
July 2013	22,459,803	21,659,316	12,031
August 2013	21,251,835	19,270,345	11,713
September 2013	18,067,840	15,497,937	8,169
October 2013	19,163,264	19,402,749	8,298
November 2013	24,740,050	24,875,046	16,073
December 2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>
Total	281,204,708	262,402,372	180,167

18,622,169

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JUNE 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,204,708	262,402,372	180,167	18,622,169
Less: Prior Year-Current Month Total	18,560,814	16,463,704	14,112	2,082,998
Plus: Current Year-Current Month Total	<u>17,662,840</u>	<u>16,309,877</u>	<u>10,733</u>	<u>1,342,230</u>
Most Recent Twelve Month Total	280,306,734	262,248,545	176,788	17,881,401

(d)	17,881,401	divided by (a)	280,306,734	equals	6.4%	Enter on Line 16 of the current months (FAC) Report
January	36,303,760	2014	33,337,702	26,180	2,939,878	
February	28,100,991	2014	24,295,031	27,032	3,778,928	
March	25,938,768	2014	21,259,809	18,935	4,660,024	
April	17,662,840	2014	16,309,877	10,733	1,342,230	
May	18,037,644	2013	17,462,391	9,982	565,271	
June	19,923,600	2013	19,482,284	9,055	432,261	
July	22,459,803	2013	21,659,316	12,031	788,456	
August	21,251,835	2013	19,270,345	11,713	1,969,777	
September	18,067,840	2013	15,497,937	8,169	2,561,734	
October	19,163,264	2013	19,402,749	8,298	(247,783)	
November	24,740,050	2013	24,875,046	16,073	(151,069)	
December	<u>28,656,339</u>	2013	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>	
Total	280,306,734		262,248,545	176,788	17,881,401	

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JULY 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,306,734	262,248,545	176,788	17,881,401
Less: Prior Year-Current Month Total	18,037,644	17,462,391	9,982	565,271
Plus: Current Year-Current Month Total	<u>18,437,717</u>	<u>18,654,253</u>	<u>8,914</u>	<u>(225,450)</u>
Most Recent Twelve Month Total	280,706,807	263,440,407	175,720	17,090,680

(d)	17,090,680	divided by (a)	280,706,807	equals	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760		33,337,702		26,180	2,939,878
February 2014	28,100,991		24,295,031		27,032	3,778,928
March 2014	25,938,768		21,259,809		18,935	4,660,024
April 2014	17,662,840		16,309,877		10,733	1,342,230
May 2014	18,437,717		18,654,253		8,914	(225,450)
June 2013	19,923,600		19,482,284		9,055	432,261
July 2013	22,459,803		21,659,316		12,031	788,456
August 2013	21,251,835		19,270,345		11,713	1,969,777
September 2013	18,067,840		15,497,937		8,169	2,561,734
October 2013	19,163,264		19,402,749		8,298	(247,783)
November 2013	24,740,050		24,875,046		16,073	(151,069)
December 2013	<u>28,656,339</u>		<u>29,396,058</u>		<u>18,587</u>	<u>(758,306)</u>
Total	280,706,807		263,440,407		175,720	17,090,680

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR AUGUST 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,706,807	263,440,407	175,720	17,090,680
Less: Prior Year-Current Month Total	19,923,600	19,482,284	9,055	432,261
Plus: Current Year-Current Month Total	<u>20,709,839</u>	<u>19,559,046</u>	<u>10,341</u>	<u>1,140,452</u>
Most Recent Twelve Month Total	281,493,046	263,517,169	177,006	17,798,871

(d)	17,798,871	divided by (a)	281,493,046	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760		33,337,702		26,180	2,939,878
February 2014	28,100,991		24,295,031		27,032	3,778,928
March 2014	25,938,768		21,259,809		18,935	4,660,024
April 2014	17,662,840		16,309,877		10,733	1,342,230
May 2014	18,437,717		18,654,253		8,914	(225,450)
June 2014	20,709,839		19,559,046		10,341	1,140,452
July 2013	22,459,803		21,659,316		12,031	788,456
August 2013	21,251,835		19,270,345		11,713	1,969,777
September 2013	18,067,840		15,497,937		8,169	2,561,734
October 2013	19,163,264		19,402,749		8,298	(247,783)
November 2013	24,740,050		24,875,046		16,073	(151,069)
December 2013	<u>28,656,339</u>		<u>29,396,058</u>		<u>18,587</u>	<u>(758,306)</u>
Total	281,493,046		263,517,169		177,006	17,798,871

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR SEPTEMBER 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,493,046	263,517,169	177,006	17,798,871
Less: Prior Year-Current Month Total	22,459,803	21,659,316	12,031	788,456
Plus: Current Year-Current Month Total	<u>20,912,404</u>	<u>20,251,488</u>	<u>10,225</u>	<u>650,691</u>
Most Recent Twelve Month Total	279,945,647	262,109,341	175,200	17,661,106

(d)	17,661,106	divided by (a)	279,945,647	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760	33,337,702	26,180	2,939,878		
February 2014	28,100,991	24,295,031	27,032	3,778,928		
March 2014	25,938,768	21,259,809	18,935	4,660,024		
April 2014	17,662,840	16,309,877	10,733	1,342,230		
May 2014	18,437,717	18,654,253	8,914	(225,450)		
June 2014	20,709,839	19,559,046	10,341	1,140,452		
July 2014	20,912,404	20,251,488	10,225	650,691		
August 2013	21,251,835	19,270,345	11,713	1,969,777		
September 2013	18,067,840	15,497,937	8,169	2,561,734		
October 2013	19,163,264	19,402,749	8,298	(247,783)		
November 2013	24,740,050	24,875,046	16,073	(151,069)		
December 2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>		
Total	279,945,647	262,109,341	175,200	17,661,106		

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR OCTOBER 2014

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,945,647	262,109,341	175,200	17,661,106
Less: Prior Year-Current Month Total	21,251,835	19,270,345	11,713	1,969,777
Plus: Current Year-Current Month Total	<u>21,380,507</u>	<u>19,167,616</u>	<u>9,985</u>	<u>2,202,906</u>
Most Recent Twelve Month Total	280,074,319	262,006,612	173,472	17,894,235

(d)	17,894,235 divided by (a)	280,074,319 equals	6.4%	Enter on Line 16 of the current month's (FAC) Report
January 2014	36,303,760	33,337,702	26,180	2,939,878
February 2014	28,100,991	24,295,031	27,032	3,778,928
March 2014	25,938,768	21,259,809	18,935	4,660,024
April 2014	17,662,840	16,309,877	10,733	1,342,230
May 2014	18,437,717	18,654,253	8,914	(225,450)
June 2014	20,709,839	19,559,046	10,341	1,140,452
July 2014	20,912,404	20,251,488	10,225	650,691
August 2014	21,380,507	19,167,616	9,985	2,202,906
September 2013	18,067,840	15,497,937	8,169	2,561,734
October 2013	19,163,264	19,402,749	8,298	(247,783)
November 2013	24,740,050	24,875,046	16,073	(151,069)
December 2013	<u>28,656,339</u>	<u>29,396,058</u>	<u>18,587</u>	<u>(758,306)</u>
Total	280,074,319	262,006,612	173,472	17,894,235

Steps Taken to Reduce Line Loss

1. Continue monitoring substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from these substations.
2. Continue our aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. Monitoring our present programs for retiring idle services and assuring us we have an accepted level for our industry.
4. The never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing the removal of abandoned lines which will not be reusable in the near future.
6. We have been aggressively pursuing our right-of-way clearing program.
7. We visually inspect and monitor our system for needed adjustments or corrections.
8. We are continuing to upgrade our lines in remote areas of our Cooperative System which needs to be upgraded to better serve our consumers and correct some line losses in these areas.
9. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals automatically connecting themselves up without our permission.
10. Licking Valley RECC has installed Automatic Meter Reading devices system wide, but continues to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2012 - OCTOBER 31, 2013

	November 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013
1. LAST FAC RATE BILLED CONSUMERS	0.01709	0.01162	0.0045	0.00904	0.00996	0.01002	0.00644	0.00524	-0.00009	0.00095	0.01086	-0.01531
2. GROSS KWH BILLED AT THE RATE OF L1	25,350,846	27,644,428	28,379,553	26,023,734	21,356,095	16,728,967	17,958,225	19,602,324	21,555,247	18,967,237	15,698,631	21,015,686
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1	25,350,846	27,644,428	28,379,553	26,023,734	21,356,095	16,728,967	17,958,225	19,602,324	21,555,247	18,967,237	15,698,631	21,015,686
5. FUEL CHARGES (L2&L3) (CREDIT) USED TO COMPUTE L1	316,813.71	282,939.20	129,035.75	266,158.95	235298.76	219,409.39	117,135.05	88,094.14	(1,643.92)	17,725.96	(225,728.95)	(137,098.92)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	433,245.96	321,228.25	127,707.99	235,254.56	212706.71	167,624.25	115,650.97	102,716.18	(1,939.97)	18,018.88	170,487.13	(321,750.15)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(116,432.25)	(38,289.05)	1,327.76	30,904.39	22,592.05	51,785.14	1,484.08	(14,622.04)	296.05	(292.92)	(396,216.08)	184,651.23

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2013 - OCTOBER 31, 2014

	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014	September 2014	October 2014
1. LAST FAC RATE BILLED CONSUMERS	-0.00402	-0.00214	0.00059	-0.00097	0.00082	0.00056	0.00293	0.00293	0.00234	0.00232	0.00257	0.00274
2. GROSS KWH BILLED AT THE RATE OF L1	24,875,046	29,396,058	33,337,702	24,295,031	21,259,809	18,309,877	18,654,253	19,559,046	20,251,488	19,167,616	15,260,356	18,516,597
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	24,875,046	29,396,058	33,337,702	24,295,031	21,259,809	18,309,877	18,654,253	19,559,046	20,251,488	19,167,616	15,260,356	18,516,597
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	(71,947.10)	(49,382.73)	16,015.58	(33,306.17)	21,637.34	13,605.01	48,361.30	50,564.48	45,479.34	45,536.48	51,543.86	45,460.61
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	(99,997.68)	(62,907.56)	19,669.24	(23,566.18)	17,433.04	9,133.53	54,656.96	57,308.00	47,388.48	44,468.87	39,219.11	50,735.48
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	28,050.58	13,524.83	(3,663.66)	(9,739.99)	4,204.30	4,471.48	(6,295.66)	(6,743.52)	(1,909.14)	1,067.61	12,324.75	(5,274.87)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2012

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,641,814	\$ 2,109,943.18	\$ (19,582.41)
B	SMALL COMM	818,500	\$ 106,291.16	\$ (908.54)
LP	LARGE COMM	2,144,583	\$ 265,833.89	\$ (2,380.49)
LPR	LG COMM RATE	1,787,728	\$ 170,154.34	\$ (1,984.38)
SL	SEC LIGHTS	18,754	\$ 3,290.73	\$ (20.82)
	TOTALS	22,411,379	\$ 2,655,513.30	\$ (24,876.64)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2012

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	21,470,240	\$ 2,606,761.87	\$ 42,296.37
B	SMALL COMM	935,165	\$ 121,768.24	\$ 1,842.28
LP	LARGE COMM	2,285,781	\$ 282,082.79	\$ 4,502.99
LPR	LG COMM RATE	1,673,188	\$ 168,556.97	\$ 3,296.18
SL	SEC LIGHTS	18,600	\$ 8,418.97	\$ 36.64
	TOTALS	26,382,974	\$ 3,187,588.84	\$ 51,974.46

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	22,536,009	\$ 2,695,662.89	\$ 65,354.43
B	SMALL COMM	980,801	\$ 124,717.66	\$ 2,844.32
LP	LARGE COMM	2,405,471	\$ 289,072.08	\$ 6,975.87
LPR	LG COMM RATE	1,760,900	\$ 170,093.24	\$ 5,106.61
SL	SEC LIGHTS	18,494	\$ 3,270.39	\$ 53.63
	TOTALS	27,701,675	\$ 3,282,816.26	\$ 80,334.86

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,085,045	\$ 2,206,237.71	\$ (26,719.06)
B	SMALL COMM	866,362	\$ 108,032.52	\$ (1,212.91)
LP	LARGE COMM	2,150,601	\$ 254,638.68	\$ (3,010.84)
LPR	LG COMM RATE	1,662,168	\$ 155,778.11	\$ (2,327.03)
SL	SEC LIGHTS	18,354	\$ 3,130.97	\$ (25.70)
	TOTALS	23,782,530	\$ 2,727,817.99	\$ (33,295.54)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,890,583	\$ 2,080,694.02	\$ (13,596.84)
B	SMALL COMM	885,538	\$ 109,810.48	\$ (673.01)
LP	LARGE COMM	2,168,110	\$ 254,348.93	\$ (1,647.76)
LPR	LG COMM RATE	1,953,968	\$ 181,143.87	\$ (1,485.02)
SL	SEC LIGHTS	18,564	\$ 3,162.60	\$ (14.11)
	TOTALS	22,916,763	\$ 2,629,159.90	\$ (17,416.74)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,855,195	\$ 1,467,162.57	\$ (7,587.32)
B	SMALL COMM	746,493	\$ 97,927.56	\$ (477.76)
LP	LARGE COMM	1,977,818	\$ 243,812.19	\$ (1,265.80)
LPR	LG COMM RATE	1,865,668	\$ 174,365.78	\$ (1,194.03)
SL	SEC LIGHTS	18,530	\$ 3,211.28	\$ (11.86)
	TOTALS	16,463,704	\$ 1,986,479.38	\$ (10,536.77)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,632,312	\$ 1,571,472.85	\$ 12,884.96
B	SMALL COMM	828,045	\$ 107,647.03	\$ 844.61
LP	LARGE COMM	2,076,545	\$ 253,987.86	\$ 2,118.08
LPR	LG COMM RATE	1,907,239	\$ 180,118.02	\$ 1,945.37
SL	SEC LIGHTS	18,250	\$ 3,190.17	\$ 18.62
	TOTALS	17,462,391	\$ 2,116,415.93	\$ 17,811.64

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,514,952	\$ 1,843,604.30	\$ 40,061.27
B	SMALL COMM	865,017	\$ 115,452.61	\$ 2,387.45
LP	LARGE COMM	2,156,304	\$ 269,263.45	\$ 5,951.40
LPR	LG COMM RATE	1,929,142	\$ 185,620.34	\$ 5,324.42
SL	SEC LIGHTS	16,869	\$ 3,059.71	\$ 46.56
	TOTALS	19,482,284	\$ 2,417,000.41	\$ 53,771.10

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,192,532	\$ 1,995,364.15	\$ 21,536.07
B	SMALL COMM	937,950	\$ 120,547.51	\$ 1,247.47
LP	LARGE COMM	2,383,432	\$ 286,095.91	\$ 3,169.96
LPR	LG COMM RATE	2,127,118	\$ 199,910.67	\$ 2,829.07
SL	SEC LIGHTS	18,284	\$ 3,252.16	\$ 24.32
	TOTALS	21,659,316	\$ 2,605,170.40	\$ 28,806.89

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,059,283	\$ 1,688,847.80	\$ (35,288.80)
B	SMALL COMM	864,125	\$ 108,747.17	\$ (2,168.95)
LP	LARGE COMM	2,423,193	\$ 279,624.37	\$ (6,082.21)
LPR	LG COMM RATE	1,905,810	\$ 172,229.31	\$ (4,783.60)
SL	SEC LIGHTS	17,934	\$ 3,092.44	\$ (45.01)
	TOTALS	19,270,345	\$ 2,252,541.09	\$ (48,368.57)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	10,895,940	\$ 1,360,216.40	\$ (21,465.00)
B	SMALL COMM	769,513	\$ 99,905.09	\$ (1,515.94)
LP	LARGE COMM	2,063,192	\$ 251,225.00	\$ (4,064.49)
LPR	LG COMM RATE	1,751,498	\$ 162,489.87	\$ (3,450.46)
SL	SEC LIGHTS	17,794	\$ 3,074.80	\$ (35.05)
	TOTALS	15,497,937	\$ 1,876,911.16	\$ (30,530.94)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,494,769	\$ 1,725,283.85	\$ (36,526.82)
B	SMALL COMM	803,462	\$ 102,294.09	\$ (2,024.72)
LP	LARGE COMM	2,221,390	\$ 260,984.89	\$ (5,597.90)
LPR	LG COMM RATE	1,865,614	\$ 169,641.07	\$ (4,701.35)
SL	SEC LIGHTS	17,514	\$ 3,004.83	\$ (44.14)
	TOTALS	19,402,749	\$ 2,261,208.73	\$ (48,894.93)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,738,066	\$ 2,264,031.48	\$ (79,347.03)
B	SMALL COMM	876,084	\$ 108,700.79	\$ (3,521.86)
LP	LARGE COMM	2,358,707	\$ 277,177.06	\$ (9,482.00)
LPR	LG COMM RATE	1,884,526	\$ 171,858.80	\$ (7,575.78)
SL	SEC LIGHTS	17,663	\$ 3,032.61	\$ (71.01)
	TOTALS	24,875,046	\$ 2,824,800.74	\$ (99,997.68)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2013

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	23,985,178	\$ 2,770,530.84	\$ (51,328.28)
B	SMALL COMM	961,629	\$ 115,305.01	\$ (2,057.89)
LP	LARGE COMM	1,571,299	\$ 299,512.23	\$ (3,362.58)
LPR	LG COMM RATE	2,865,338	\$ 175,578.56	\$ (6,131.82)
SL	SEC LIGHTS	12,614	\$ 2,208.99	\$ (26.99)
	TOTALS	29,396,058	\$ 3,363,135.63	\$ (62,907.56)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	27,364,392	\$ 3,162,002.33	\$ 16,144.99
B	SMALL COMM	1,044,915	\$ 128,464.03	\$ 616.50
LP	LARGE COMM	2,916,011	\$ 332,385.67	\$ 1,720.45
LPR	LG COMM RATE	1,994,870	\$ 181,871.16	\$ 1,176.98
SL	SEC LIGHTS	17,514	\$ 3,059.86	\$ 10.33
	TOTALS	33,337,702	\$ 3,807,783.05	\$ 19,669.25

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,449,624	\$ 2,218,700.14	\$ (18,866.14)
B	SMALL COMM	853,213	\$ 105,249.09	\$ (827.62)
LP	LARGE COMM	2,269,752	\$ 263,875.42	\$ (2,201.66)
LPR	LG COMM RATE	1,708,078	\$ 150,033.42	\$ (1,656.83)
SL	SEC LIGHTS	14,364	\$ 2,429.77	\$ (13.93)
	TOTALS	24,295,031	\$ 2,740,287.84	\$ (23,566.18)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,344,696	\$ 1,862,933.23	\$ 13,402.65
B	SMALL COMM	842,950	\$ 102,680.96	\$ 691.22
LP	LARGE COMM	2,271,041	\$ 265,955.86	\$ 1,862.25
LPR	LG COMM RATE	1,784,028	\$ 157,579.22	\$ 1,462.90
SL	SEC LIGHTS	17,094	\$ 2,822.05	\$ 14.02
	TOTALS	21,259,809	\$ 2,391,971.32	\$ 17,433.04

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,653,478	\$ 1,436,370.14	\$ 6,525.95
B	SMALL COMM	741,965	\$ 96,250.40	\$ 415.50
LP	LARGE COMM	2,412,738	\$ 297,131.18	\$ 1,351.13
LPR	LG COMM RATE	1,484,392	\$ 136,488.49	\$ 831.26
SL	SEC LIGHTS	17,304	\$ 2,964.42	\$ 9.69
	TOTALS	16,309,877	\$ 1,969,204.63	\$ 9,133.53

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,314,954	\$ 1,667,617.22	\$ 39,012.82
B	SMALL COMM	859,072	\$ 111,677.37	\$ 2,517.08
LP	LARGE COMM	2,784,873	\$ 335,987.30	\$ 8,159.67
LPR	LG COMM RATE	1,677,980	\$ 155,337.46	\$ 4,916.48
SL	SEC LIGHTS	17,374	\$ 3,060.24	\$ 50.91
	TOTALS	18,654,253	\$ 2,273,679.59	\$ 54,656.96

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,705,307	\$ 1,845,902.06	\$ 43,086.55
B	SMALL COMM	834,785	\$ 110,835.06	\$ 2,445.92
LP	LARGE COMM	2,832,560	\$ 344,835.82	\$ 8,299.40
LPR	LG COMM RATE	1,169,160	\$ 111,104.15	\$ 3,425.63
SL	SEC LIGHTS	17,234	\$ 3,080.24	\$ 50.50
	TOTALS	19,559,046	\$ 2,415,757.33	\$ 57,308.00

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,940,896	\$ 1,736,092.73	\$ 32,342.88
B	SMALL COMM	850,247	\$ 110,888.48	\$ 1,972.57
LP	LARGE COMM	3,121,937	\$ 370,022.14	\$ 7,242.89
LPR	LG COMM RATE	1,237,372	\$ 113,047.88	\$ 2,870.71
SL	SEC LIGHTS	17,164	\$ 3,024.71	\$ 39.82
	TOTALS	19,167,616	\$ 2,333,075.94	\$ 44,468.87

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	10,726,022	\$ 1,372,364.61	\$ 27,565.88
B	SMALL COMM	750,131	\$ 99,881.68	\$ 1,927.84
LP	LARGE COMM	2,701,471	\$ 324,373.16	\$ 6,942.78
LPR	LG COMM RATE	1,065,568	\$ 99,395.25	\$ 2,738.50
SL	SEC LIGHTS	17,164	\$ 2,999.86	\$ 44.11
	TOTALS	15,260,356	\$ 1,899,014.56	\$ 39,219.11

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2014

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,836,034	\$ 1,723,089.96	\$ 37,910.73
B	SMALL COMM	761,467	\$ 101,292.43	\$ 2,086.42
LP	LARGE COMM	2,710,208	\$ 335,636.10	\$ 7,425.97
LPR	LG COMM RATE	1,191,688	\$ 110,466.50	\$ 3,265.23
SL	SEC LIGHTS	17,200	\$ 3,031.67	\$ 47.13
	TOTALS	18,516,597	\$ 2,273,516.66	\$ 50,735.48

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH
 ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS
 NOVEMBER 2012- OCTOBER 2014

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2012 - OCTOBER 2013	270,512,167	252,434,047	163,910	17,914,210
LINE LOSS FOR 12 MONTHS NOVEMBER 2013 - OCTOBER 2014	<u>278,883,851</u>	<u>260,882,879</u>	<u>174,003</u>	<u>17,826,969</u>
TOTAL	549,396,018	513,316,926	337,913	35,741,179

(D) 35,741,179 divided by (A) = .05055

	1.0000
LESS 12 MONTH AVERAGE LOSS	<u>- .06055</u>
	.9349

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT
 FUEL COST DECREASE \$(.00) PER KWH

\$(.00) divided by 0.9349 = \$(.00)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH

ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS

NOVEMBER 2012- OCTOBER 2014

East Kentucky Power Cooperative's existing base fuel cost is 3.014 cents/kWh and is being retained for use over the next two years. Consequently, there are no proposed changes to base rates. Licking Valley Rural Electric Cooperative Corporation's rates will remain the same until East Kentucky Power changes their fuel cost charges.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

PRESENT AND PROPOSED RATE SCHEDULES

Since East Kentucky Power proposes no changes, rates will remain the same, as attached.

PRESENT RATES

SCHEDULE A

Customer Charge	\$9.32
Energy Charge	.093550

SCHEDULE B

Customer Charge	\$20.71
Energy Charge	.082820

SCHEDULE LP

Customer Charge	\$50.94
Demand Charge	7.36
Energy Charge	.068887

SCHEDULE LPR

Customer Charge	\$101.89
Demand Charge	6.91
Energy Charge	.060439

SCHEDULE SL - SECURITY LIGHT

Metal Halide unit

100 Watt	10.02
250 Watt	15.45
400 Watt	21.31

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

OF

WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY

AT

BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY

ISSUED MAY 31, 2011

EFFECTIVE JUNE 01, 2011

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twentieth Revised Sheet No. 1
Canceling P.S.C. KY No.
Nineteenth Revised Sheet No. 1

CLASSIFICATION OF SERVICE

SCHEDULE A – Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
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APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject
to its established rules and regulations. Available to members of the Cooperative
for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$9.32
Energy charge per KWH	\$0.09355

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the
event the current monthly bill is not paid by the Tenth (10th) of the
following month from the date of the bill, the gross rates shall apply.

SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an
amount per KWH equal to the fuel adjustment amount per KWH
as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for
the line losses will not exceed ten percent (10%) and is based on a
twelve month moving average of such losses. This Fuel Adjustment Clause
is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: May 31, 2011 DATE EFFECTIVE: Service rendered on and after June 01, 2011

ISSUED BY , GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00505,
Dated, May 31, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twentieth Revised Sheet No. 2
Canceling P.S.C. KY No.
Nineteenth Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service	RATE PER UNIT
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APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$20.71
Energy charge per KWH	\$ 0.08282

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: May 31, 2011 DATE EFFECTIVE: Service rendered on and after June 01, 2011

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Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twentieth Revised Sheet No. 3
Canceling P.S.C. KY No.
Nineteenth Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase
lines for all types of usage including churches and community halls in
excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

Customer charge per delivery point	\$ 50.94
Energy charge per KWH	\$ 0.068887

A demand charge of \$7.36 per KW


DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established
by the consumer for any period of fifteen (15) consecutive minutes
during the month for which the bill is rendered, as indicated or recorded
by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as
practicable. Power factor may be measured at any time. Should
such measurements indicate that the power factor at the time of the
maximum demand is less than 90%, the demand for billing purposes
shall be the demand as indicated or recorded by the demand meter
multiplied by 90%, and then divided by the actual power factor percent.

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Dated May 31, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twentieth Revised Sheet No. 4
Canceling P.S.C. KY No.
Nineteenth Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE -- LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

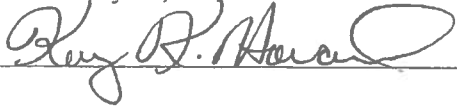
Customer charge per delivery point	\$101.89
Energy charge per KWH	\$ 0.060439

Demand charge of \$6.91 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

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Dated May 31, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twentieth Revised Sheet No. 5
Canceling P.S.C. KY No.
Nineteenth Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a metal halide type light on a
twenty-five (25) foot pole or an existing Cooperative owned pole at a
location suitable to both parties. Location, however, shall be up to
150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the
following rate for overhead service:

25 ft Wood Pole	2.91 per pole per month
30 ft Wood Pole	3.37 per pole per month

MONTHLY RATE:

Services will be unmetered and will be per light per month as follows:

175 Watt MV	@ \$10.02
100 Watt Halide	@ \$10.02
250 Watt Halide	@ \$15.45
400 Watt Halide	@ \$21.31

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be
increased or decreased by an amount per KWH as billed by the
Wholesale Power Supplier, plus an allowance for line losses.
The allowance for the line losses will not exceed ten percent (10%)
and is based on a twelve month moving average of such losses.
This Fuel Adjustment Clause is subject to all other applicable
provisions as set out in 807 KAR 5:056."

DATE OF ISSUE: May 31, 2011 DATE EFFECTIVE: Service rendered on and after June 01, 2011.

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Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00505,
Dated May 31, 2011.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

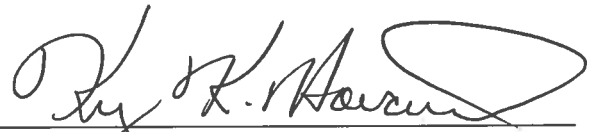
AN EXAMINATION BY THE PUBLIC)
SERVICE COMMISSION OF THE)
APPLICATION OF THE FUEL ADJUST-)
MENT CLAUSE OF LICKING VALLEY)
RURAL ELECTRIC COOPERATIVE)
CORPORATION FROM NOVEMBER 01,)
2012 THROUGH OCTOBER 31, 2014.)

CASE NUMBER 2014-00465

AFFIDAVIT

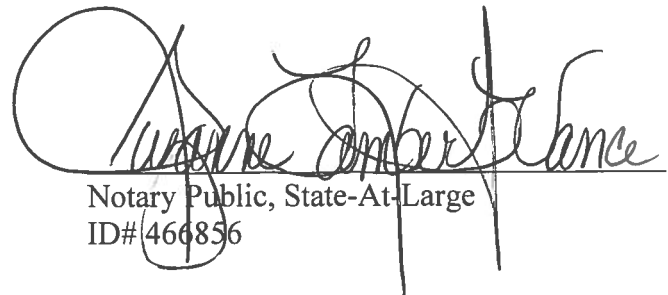
The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, West Liberty, Kentucky, states that, for the period between November 01, 2012 through October 31, 2014, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 19th day of March 2015.



Kerry K. Howard
General Manager/CEO

Subscribed and sworn before me this 19th day of March 2015.



Notary Public, State-At-Large
ID# 466856

My Commission Expires: 05/29/2016

Public Hearing Notice

Public Hearing notice shall appear in the April 2015 edition of Kentucky Living.

Maudie Nickell

From: Anita Richter <arichter@kentuckyliving.com>
Sent: Friday, February 06, 2015 3:32 PM
To: Natasha Wiley; Rachel Settles; Lois Hatton; Rich Prewitt; Caralyne Pennington; Mary Beth Nance; Julie Lewis; Crystal Wilhite; Maudie Nickell; David Pace; Patsy Whitehead; Karen Combs; Whitney Duvall; Randy Burba; Laurie Gutermuth; Joy Bullock; Ann Beard
Cc: Kathy Brown; Farrah Coleman; Allison Coffey; Suzanne Vance; Bruce Aaron Davis; Candi Waford; Caralyne Pennington; Mark Keene; Donald Smothers; Ann Beard; Robert D. Tolliver; John Patterson; Robert Prevatte; Cynthia Luttrell; Mike Cobb; Randy Burba; Ann Wood; Elinor Hobgood
Subject: Your PSC Fuel Adjustment Clause will run in April Kentucky Living
Attachments: image.jpg

Kentucky Living will print the FAC Hearing Notice for EKPC co-ops and Meade County RECC in our April main magazine, so you are covered. We have the language for the hearing (thanks Cynthia), and all the hearing #s from the PSC website hearing schedule.

The April magazine mails March 30. Affidavit contacts at your co-op will receive a mailed copy of the affidavit and an email copy, once we receive USPS postal statements to prove mailing, hopefully by 3/31. We realize this is a fast turn to file your affidavits with the PSC since hearings are scheduled on April 7. We'll get them to you as quickly as possible.

If you have any questions, please email or call me 502-815-6339 or Ellie Hobgood 502-815-6315.

Have a nice, warm weekend!

Thanks,
Anita

[cid:6011492C-8B61-414F-A012-E003FEF9E866]

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TESTIMONY OF WITNESSES

Exhibit 1. (a) Kerry Howard

Exhibit 1. (b) Kerry Howard

Exhibit 2. Kerry Howard

Exhibit 3. Kerry Howard

Exhibit 4. Kerry Howard

Exhibit 5. Kerry Howard

Exhibit 6. Kerry Howard

Exhibit 7. Kerry Howard

Exhibit 8. Kerry Howard