



Steven L. Beshear
Governor

Leonard K. Peters
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

David L. Armstrong
Chairman

James W. Gardner
Vice Chairman

Linda Breathitt
Commissioner

December 10, 2014

Honorable Tyson A Kamuf
Honorable James M Miller
Sullivan, Mountjoy, Stainback & Miller, PSC
100 St. Ann Street
P.O. Box 727
Owensboro, KY 42302-0727

RE: Case No. 2014-00423
Big Rivers Electric Corporation
(Financing)

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/rs

RECEIVED

DEC 3 2014

PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

In the Matter of:

THE APPLICATION OF BIG RIVERS)
ELECTRIC CORPORATION FOR APPROVAL)
TO ISSUE EVIDENCES OF INDEBTEDNESS)

CASE NO. 2014-

00423

FILED
DEC 03 2014
PUBLIC SERVICE COMMISSION

APPLICATION

Big Rivers Electric Corporation ("*Big Rivers*") submits this application (the

"*Application*") to the Public Service Commission ("*Commission*") seeking approval to

replace its existing \$50,000,000 Amended and Restated Revolving Line of Credit

Agreement dated as of August 19, 2013 (the "*2013 Revolving Credit Agreement*"),

with the National Rural Utilities Cooperative Finance Corporation ("*CFC*") with a

\$130,000,000 Senior Secured Credit Agreement with CFC and other lenders (the

"*Secured Credit Agreement*"). Among other things, the Secured Credit Agreement

increases the amount of credit available to Big Rivers for its operations, and

provides up to \$30,000,000 of interim financing for construction by Big Rivers of

Commission-approved environmental control projects on certain of its generating

units.¹ In support of its Application, Big Rivers states as follows:

1. Big Rivers is a rural electric generating and transmission

cooperative corporation that was incorporated in the Commonwealth of Kentucky

¹ These projects were approved by the Commission in *In the Matter of: Application of Big Rivers Electric Corporation for Approval of Its 2012 Environmental Compliance Plan, for Approval of Its Amended Environmental Cost Recovery Surcharge Tariff, for Certificates of Convenience and Necessity, and for Authority to Establish a Regulatory Account*, Case No. 2012-00063, order dated October 1, 2012.