

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND)	
ELECTRIC COMPANY AND KENTUCKY)	
UTILITIES COMPANY FOR A DECLARATORY)	CASE NO.
ORDER AND APPROVAL PURSUANT TO KRS)	2014-00321
278.300 FOR A CAPACITY PURCHASE AND)	
TOLLING AGREEMENT)	

ORDER

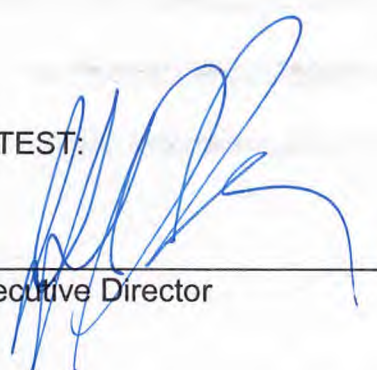
Louisville Gas and Electric Company and Kentucky Utilities Company (collectively "the Companies") tendered their application in this matter with the Commission on September 19, 2014. The Companies request, among other things, approval of a Capacity Purchase and Tolling Agreement ("Agreement"), a declaration that the Agreement constitutes an evidence of indebtedness which requires approval under KRS 278.300, and approval of the Agreement under KRS 278.300. KRS 278.300 requires that we adjudicate financing applications within 60 days of filing, unless good cause exists to continue the application. The Commission finds that further investigation of the Companies' proposal is necessary to determine whether KRS 278.300 applies to the Agreement and, if so, whether the Agreement is reasonable. We further find that the investigation cannot be completed within 60 days of the filed date.

IT IS THEREFORE ORDERED that the Companies' application is continued beyond the 60-day time limit set forth in KRS 278.300(2).

By the Commission

ENTERED
NOV 14 2014
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



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