




Cumberland Valley Electric

A Touchstone Energy Cooperative 

November 4, 2014

Mr. Jeff Derouen, Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602

RECEIVED  
NOV 05 2014  
PUBLIC SERVICE  
COMMISSION

Re: Application of Cumberland Valley Electric Cooperative  
Corporation for an Adjustment of Rates  
Case No. 2014-00159

Dear Mr. Derouen:

Enclosed please find an original and ten (10) copies of the updates requested in the above referenced matter. We are also providing a copy this filing to all counsel of record.

Please contact my office if you have any questions regarding this filing.

Respectfully submitted,

W. Patrick Hauser  
P.O. Box 1900  
Barbourville, KY 40906  
606-546-3811  
[phauser@barbourville.com](mailto:phauser@barbourville.com)  
Attorney for Cumberland Valley Electric, Inc.

Enclosures

Cc: Attorney General  
Commonwealth of Kentucky

Cumberland Valley Electric  
Case No. 2014-00159  
Schedule of Long-Term Debt (Ongoing Request)

<u>Type of Debt Issued</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>10/31/2014</u>	<u>Cost Rate to Maturity</u>	<u>Annualized Cost Col (d)x(g)</u>	<u>Test Year Interest Cost</u>
			<u>Outstanding Amount</u>			
<b>RUS loans</b>						
1B290	Dec-97	Jun-32	1,211,117.53	5.375%	65,098	68,128
1B295	Nov-98	Jun-32	1,187,220.05	5.000%	59,361	62,103
1B300	Aug-00	Mar-35	946,308.90	0.125%	1,183	2,517
Advance Payment			(1,362,682.41)			
			<u>1,981,964.07</u>		<u>125,641</u>	<u>132,748</u>
<b>FFB loans</b>						
H0010	Mar-01	Dec-14	2,818,608.30	0.020%	564	5,038
H0015	Jul-03	Dec-14	3,385,144.57	0.020%	677	6,051
H0020	Jul-04	Dec-14	1,666,896.56	0.020%	333	2,957
H0025	Feb-05	Dec-14	1,515,360.47	0.020%	303	2,688
H0030	Oct-05	Dec-14	2,267,341.93	0.020%	453	4,022
H0035	Sep-06	Dec-14	1,542,707.21	0.020%	309	2,737
H0040	May-07	Dec-14	859,185.68	0.020%	172	1,534
H0045	Aug-08	Dec-14	3,456,083.68	0.020%	691	6,676
H0050	Nov-08	Dec-14	2,160,052.29	0.020%	432	3,798
H0055	Jan-10	Dec-14	2,592,034.29	0.020%	518	4,557
H0060	Jul-11	Dec-14	3,619,034.35	0.020%	724	6,363
H0065	Jul-12	Dec-14	2,186,447.12	0.020%	437	3,844
F0070	Jan-13	Dec-14	3,000,000.00	0.020%	600	2,526
F0075	Jun-13	Dec-14	1,900,000.00	0.020%	380	1,600
F0080	Dec-13	Dec-14	2,000,000.00	0.020%	400	1,074
F0085*	Jul-14	Dec-14	3,000,000.00	0.053%	1,590	0
			<u>37,968,896.45</u>		<u>8,584</u>	<u>55,465</u>
*FFB Loan for \$3,000,000 on July 22, 2014						
<b>NCSC loans</b>						
2003	Oct-10	Aug-13	0.00	2.300%	0	4,662
2004	Nov-10	Aug-14	0.00	2.700%	0	9,027
2005	Nov-10	Aug-15	301,948.87	3.050%	9,209	10,635
2006	Nov-10	Aug-16	320,665.49	3.350%	10,742	12,405
2007	Nov-10	Aug-17	202,674.75	3.600%	7,296	8,425
2008	Nov-10	Aug-18	253,479.96	3.800%	9,632	11,123
2009	Nov-10	Aug-19	248,981.06	4.000%	9,959	11,500
2010	Nov-10	Aug-20	264,048.38	4.150%	10,958	12,654
2011	Nov-10	Aug-21	211,859.16	4.200%	8,898	10,275
2012	Nov-10	Aug-22	164,699.46	4.300%	7,082	8,178
			<u>1,968,357.13</u>		<u>73,778</u>	<u>98,884</u>
<b>CoBank loans</b>						
628T01	Feb-13	May-31	1,531,087.15	3.680%	56,344	45,236
628T02	Feb-13	Feb-22	603,227.19	2.590%	15,624	13,344
628T03	Feb-13	Nov-20	234,684.92	2.410%	5,656	4,935
628T04	Feb-13	May-16	81,539.84	1.860%	1,517	1,780
628T05	Feb-13	Nov-13	0.00	1.960%	0	1,950
			<u>2,450,539.10</u>		<u>79,140</u>	<u>67,245</u>
<b>Total Long Term Debt</b>			<u>44,369,756.75</u>		<u>287,143</u>	<u>354,342</u>

Annualized cost rate [Total Annualized Cost Col./Total Outstanding Amount]

0.65%

Actual test year cost rate [Total Test Year Interest Cost/Total Outstanding Amount]

0.80%



Cumberland Valley Electric  
Case No. 2014-00159  
Schedule of Rate Case Expenses (Ongoing Request)

Date	Check Number	Vendor	Vendor Number	Amount	Category	Description	Account Number
7/3/2014	63309	News Journal	11986	\$1,317.60	Advertising	Rate increase notice	928.00
7/10/2014	63375	The Leslie County News	13481	\$1,500.00	Advertising	Rate increase notice	928.00
7/10/2014	63364	The Times-Tribune	11607	\$1,893.39	Advertising	Rate increase notice	928.00
7/10/2014	63366	Commonwealth Journal	12003	\$529.73	Advertising	Rate increase notice	928.00
7/10/2014	63370	The Sentinel-Echo	12681	\$1,102.05	Advertising	Rate increase notice	928.00
7/10/2014	63383	Mountain Advocate	38003	\$914.40	Advertising	Rate increase notice	928.00
7/18/2014	63409	James R. Adkins	13333	\$56,161.75	Consulting	Rate design/filing	928.00
7/18/2014	63414	Mountain Advocate	38003	\$457.20	Advertising	Rate increase notice	928.00
8/7/2014	63583	The Commonwealth Journal	12003	\$227.01	Advertising	Rate increase notice	928.00
8/7/2014	63581	News Journal	11986	\$658.80	Advertising	Rate increase notice	928.00
8/7/2014	63575	Harlan Daily Enterprise	11770	\$1,605.00	Advertising	Rate increase notice	928.00
8/7/2014	63597	Middlesboro Daily News	12682	\$1,920.00	Advertising	Rate increase notice	928.00
8/31/2014	63831	Bissell's Inc.	11153	\$492.65	Supplies & Misc.	Binder's & Tabs	928.00
8/31/2014	63832	Discount Office Products	11228	\$160.36	Supplies & Misc.	Binder's & Paper	928.00
9/2/2014	63815	Visa	10193	\$46.63	Supplies & Misc.	Postage	928.00
9/30/2014	64192	Bissell's Inc.	11153	\$467.11	Supplies & Misc.	Binder's & Tabs	928.00
10/31/2014	64460	James R. Adkins	13333	\$30,496.00	Consulting	Rate design/filing	928.00
10/31/2014	64442	Bissell's Inc.	11153	\$209.29	Supplies & Misc.	Binder's & Tabs	928.00

JAMES R. ADKINS  
2189 ROSWELL DRIVE  
LEXINGTON, KENTUCKY 40513-1811

Phone: 859-224-9469  
Cell: 859-797-7995

E-mail: [Jimadkins25@aol.com](mailto:Jimadkins25@aol.com)

Date: October 25, 2014

TO: Robert Tolliver  
Office Manager  
Cumberland Valley Electric Cooperative  
Highway 25E  
Gray, Kentucky 40734

**INVOICE FOR SERVICES OF JULY THRU SEPTEMBER - CASE NO. 2014-00159**

<u>Month</u>	<u>Project</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
July	Response to PSC First Data Request	46.50	606
August	Responses to PSC Second Data Request and AG's First Data Request	126.10	2,252
September	Responses to PSC Third Data Request and AG's Second Data Request	56.50	859
May			
Total Hours		229.10	3,717.00
		Rate	\$ 125.00
		Amount Owed	\$ 28,637.50
			\$ 1,858.50

**AMOUNT OF INVOICE**

**\$ 30,496.00**

Signature

*James R. Adkins*  
\_\_\_\_\_

A DISABLED AMERICAN COMBAT VETERAN OWNED BUSINESS

# Bissell's Inc.

THE SOURCE . . .

P.O. Box 536 • Corbin, Kentucky 40702 • (606) 528-2205

DATE	INVOICE NUMBER
10/16/14	410773-0

CUSTOMER # 11059 DEPT  
BILLING ADDRESS  
CUMBERLAND VALLEY ELECTRIC

CHARGE  
INVOICE

SALESMAN 101  
WRITER 202 PAGE 1  
FEDERAL #61-0704056  
PO #  
SHIPPING ADDRESS  
CUMBERLAND VALLEY RECC

P.O. BOX 440  
GRAY KY 40734

HWY 25 E. GRAY  
GRAY KY

ITEM NUMBER	CO.	DESCRIPTION	ORDER QTY	BACK QTY	SHIP QTY	REG. PRICE	DISC %	D T	NET PRICE	EXTENDED PRICE
-------------	-----	-------------	-----------	----------	----------	------------	--------	-----	-----------	----------------

BARBARA

20952		UNV BNR, VIEW, 11X8.5, .5", WE	16		16	5.800 EA	39.8	*	3.490	55.84
11370		AVE INDEX, SDE TABD, 1-25, LTR	16		16	9.840 ST	10.1	N	8.850	141.60

*Rate  
Case*

VISIT OUR WEB SITE AT [BISSELLSINC.COM](http://BISSELLSINC.COM)

SUB-TOTAL 197.44

TAX 11.85  
TOTAL 209.29

Received By  
ALL ACCOUNTS ARE DUE BY 10TH OF MONTH FOLLOWING DATE OF PURCHASE. ACCOUNTS NOT PAID BY  
15TH ARE SUBJECT TO A 1-1/2% PER MONTH FINANCE CHARGE.