



**JACKSON ENERGY
COOPERATIVE**

115 Jackson Energy Lane
McKee, Kentucky 40447
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RECEIVED

AUG 22 2014

PUBLIC SERVICE
COMMISSION

August 21, 2014

Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P O Box 615
Frankfort, Kentucky 40602-0615

Dear Mr. Derouen:

Enclosed please find an original and seven copies of Jackson Energy Cooperative's response to the Commission Staff's request for information dated August 7, 2014 in Case No. 2014-00051. The response includes the name of the witness responsible for responding to the questions relating to the information provided. A signed certificate of the person supervising the preparation of the response on behalf of Jackson Energy Cooperative is also included.

If you have any questions, please contact Mark Keene at 606-364-9231.

Respectfully yours,

JACKSON ENERGY COOPERATIVE

Mark Keene
Manager of Finance

Enclosure

STATE OF KENTUCKY)
COUNTY OF JACKSON)

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COMMISSION

I, Mark R. Keene, state that I am the Manager of Finance, of Jackson Energy Cooperative, that I have personal knowledge of the matters set forth in this response to the Commission's request for information, and that the statements and calculations contained in each are true as I verily believe.

This 20th day of August 2014.

Mark R. Keene
Mark R. Keene

SUBSCRIBED AND SWORN to before me by Mark R. Keene this
20th day of August, 2014.

Connie Reid 470311
Notary Public, KY State at Large

My Commission Expires: 7-30-16

Question # 6 This question is addressed to all member cooperatives. Refer to each member cooperative's July 31, 2013 monthly pass-through filing.

a. Provide the numerator used in the calculation of the respective member cooperative's pass-through mechanism factor, along with the expense month with which the numerator is associated.

Witness: Mark Keene

Response	Numerator	\$861,006	See Exhibit A
	Month	July	

b. Provide the denominator used in the calculation of the respective member cooperative's pass-through mechanism factor, along with the calculations and the months supporting the calculations of the denominator.

Witness: Mark Keene

Response	Denominator	\$7,630,177	See Exhibit A
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Calculations	June 2012	\$7,347,674
& Months	July	\$7,755,245
	August	\$6,936,465
	September	\$5,717,659
	October	\$7,136,104
	November	\$7,789,872
	December	\$9,450,313
	January 2013	\$10,206,200
	February	\$8,983,879
	March	\$7,894,500
	April	\$5,954,697
	May	<u>\$6,389,518</u>

Total	\$91,562,126	/12 months =	\$7,630,177
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c. Provide the month's revenue (amount and month of the year) each member cooperative's pass-through mechanism factor for July 2013 is applied to in arriving at the monthly environmental surcharge revenues recovered.

Witness: Mark Keene

Response	Revenue	\$7,451,075	See Exhibit A
	Month	July	

Question # 7 This question is addressed to all member cooperatives. For the month of July 2005, provide the following,

- a. Identify the month in which the member cooperative's revenue requirement was used, along with the months in which the member's cooperative's 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor.

Witness: Mark Keene

Response The revenue requirement of \$211,811 for July 2005 was used on bills rendered in August 2005, and posted as revenue on the General Ledger in July 2005. See Exhibit B

The months in which the 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor were July 2004 thru June 2005.

- b. Identify the member cooperative's month revenues (amount and month of the year) the pass-through mechanism factor was applied to arrive at the member cooperative's monthly environmental surcharge revenues.

Witness: Mark Keene

Response The pass-through mechanism factor of 3.77% for July 2005 was applied to the July revenue of \$7,014,336 to arrive at the monthly environmental surcharge revenue. See Exhibit B

- c. Identify the member cooperative's month revenues (amount and month of the year) and the member cooperative's month expense (amount and month of the year) used in calculating any over/under recovery, along with the month the over/under recovery is reflected, in the member cooperative's response to the Information Request of Commission Staff following the June 18, 2014 Informal Conference ("Staff's IC Information Request"), Item 2.

Witness: Mark Keene

Response Jackson Energy's environmental surcharge revenue for July 2005 was \$264,727.90, net of adjustments.

July 2005's environmental surcharge expense was \$237,363.

This resulted in an over-recovery of \$27,364.90 for July 2005, which was reflected in Jackson Energy's response to the Staff's IC Information Request, Item 2.

Question # 8 This question is addressed to all member cooperatives. For the month of December 2013, provide the following,

- a. Identify the month in which the member cooperative's revenue requirement was used, along with the months in which the member's cooperative's 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor.

Witness: Mark Keene

Response The revenue requirement of \$640,468 for December 2013 was used on bills rendered in January 2014, and posted as revenue on the General Ledger in December 2013. See Exhibit C

The months in which the 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor were December 2012 thru November 2013.

- b. Provide the member cooperative's month revenues the pass-through mechanism factor was applied to arrive at the member cooperative's monthly environmental surcharge revenues.

Witness: Mark Keene

Response The pass-through mechanism factor of 10.26% for December 2013 was applied to the December 2013 revenue of \$10,846,547 to arrive at the monthly environmental surcharge revenue. See Exhibit C

- c. Provide the member cooperative's month revenue and the member cooperative's month expense used in calculating any over/under recovery, along with the month the over/under recovery is reflected in the member cooperative's response to Staff's IC Information Request, Item 2.

Witness: Mark Keene

Response The December 2013 environmental surcharge revenue, net of adjustments, was \$1,112,651.

The December 2013 environmental surcharge expense from EKP was \$1,070,921.

This resulted in an over recovery of \$42,730, which is reflected in December 2013 in Jackson Energy's response to the Staff's IC Information Request, Item 2.

- d. If there was a change in the calculations between Item No. 8 and Item No. 9, fully explain the reason for the change and provide any Commission supporting authorization for the change.

Witness: Mark Keene

Response There was no change in the calculations.

Question # 9 This question is addressed to all member cooperatives. In a month when there is an amortization of an over- or under-recovery amount applied in the calculation of the pass-through mechanism factor, do the member cooperatives agree that the pass-through factor is a net factor, and the net factor is a combination of the pass-through factor that is attributed to the member cooperative's revenue requirement divided by the 12-months-ended average retail revenues and the member cooperative's amortization of any over- or under-recovery amount also divided by the 12-months-ended average retail revenues? If not, explain.

Witness: Mark Keene

Response Jackson Energy agrees that in a month when there is an amortization of an over- or under-recovery amount applied in the calculation of the pass-through mechanism factor that the pass-through factor is a net factor. However, Jackson Energy does not agree with the description of the calculation of the pass-through factor as stated in the request. As clearly shown on the monthly "Pass Through Mechanism Report" filed for Jackson Energy, the monthly revenue requirement shown in column 8 is combined with the amortization of over- or under-recovery shown in column 9. The net amount is shown in column 10. The net amount in column 10 is divided by the 12-months ended average net retail revenues shown in column 14, producing the pass-through factor shown in column 15. While the approach described in the request essentially produces the same result mathematically, separate pass-through factor components are not calculated for the monthly revenue requirement and the amortization of the over- or under-recovery.

Question # 10 This question is addressed to all member cooperatives.

a. Does each member cooperative have a monthly Fuel Adjustment Clause ("FAC") that contains a prior month over- or under-recovery mechanism in the calculation?

Witness: Mark Keene

Response Yes.

b. If the answer to 10.a. above is yes, does each member cooperative remove the prior month over- or under-recovery amount in the calculating the current month's over- or under-recovery amount?

Witness: Mark Keene

Response No.

c. If the answer to 10.b. above is no, explain why it is appropriate to remove any over- or under-recovery amount in the environmental surcharge, but it is not required to remove any over/under recovery in the FAC.

Witness: Mark Keene

Response It should be noted that the environmental surcharge is established by KRS 278.183 while the FAC is established by 807 KAR 5:056 and neither explicitly address how over- and under-recoveries are to be handled.

Under the FAC for the Member Cooperatives, the over- or under-recovery from the second previous month is incorporated into the calculations of the current FAC. The current FAC is applied to retail customer bills rendered two months later. Thus, there is a four month lag from the inception of an over- or under-recovery until it is refunded or collected on the retail customers' bill. Each month the retail customers' bill will include a single month's FAC over- or under-recovery amount. There is no adjustment to remove any previous month's over- or under-recovery amount in calculating the current month's over- or under-recovery.

Under the environmental surcharge, the over- or under-recovery is determined during the periodic six-month and two-year surcharge review cases. Under normal circumstances, the over- or under-recovery determined during a surcharge review case will cover six months of surcharge operation and the amortization period of the over- or under-recovery has been six months. While the amortization results in an equal dollar amount being included in the retail customers' bills during the amortization period, rather than an amount that reflects month to month changes in

sales volumes, it is essentially the same approach as the FAC. Each month during the amortization period will reflect a single month's surcharge over- or under-recovery amount. There has been no adjustments to remove any previous month's over- or under-recovery amount when calculating the current month's over- or under-recovery.

However, the processing of Case Nos. 2012-00486 and 2013-00140 were not normal circumstances. Case No. 2012-00486 reviewed the last six months of a two-year review period and two subsequent six-month review periods, for a total of 18 months of surcharge operations. The case was opened on November 16, 2012 and the Commission's final Order was dated August 2, 2013. Although the review period covered 18 months of surcharge operations, the over- and under-recoveries determined for the Member Cooperatives were amortized over six months. The first month of the amortization of the over- and under-recoveries was reflected in the Member Cooperatives' surcharge pass-through factors filed with the Commission on August 20, 2013. Case No. 2013-00140 covered a single six-month review period. The case was opened on May 14, 2013 and the Commission's final Order was dated September 17, 2013. The over- and under-recoveries determined for the Member Cooperatives were amortized over six months. The first month of the amortization of the over- and under-recoveries was reflected in the Member Cooperatives' surcharge pass-through factors filed with the Commission on September 20, 2013. Because of the number of review periods included in the two cases and the overlapping of the amortization periods for these two cases, over- and under-recoveries resulting from 24 months of surcharge operations were amortized over a total of seven months. Thus the normal situation where six months of surcharge operations are reflected in the six months of over- or under-recovery amortization no longer was in force. Without some adjustment to remove the effects of amortizing over- or under-recoveries resulting from 24 months of surcharge operations over seven months, subsequent surcharge review over- and under-recovery calculations will be skewed.



Question # 11 This question is addressed to all member cooperatives.

- a. Provide the schedules which support the amount of both the environmental surcharge revenues and the environmental surcharge expenses removed from their cost-of-service on Schedule S for each of their rate filings which cover the period July 2005 through December 2013.

Witness: Mark Keene

Response See Page 2 and Page 3.

- b. Provide and analysis comparing the monthly amounts in 11.a. above with the same monthly amounts the member cooperatives provided in their responses to Staff's IC Information Request, Item 2.

Witness: Mark Keene

Response See Page 4.

- c. If there is a difference in the monthly revenue and/or expense amounts in the response to 11.b. above, provide a complete explanation of the reason(s) for the difference.

Witness: Mark Keene

Response See the explanations of Page 4.

Exhibit 14
page 3 of 3
Witness: Jim Adkins

Jackson Energy Cooperative
Case No. 2007-00333
Analysis of Fuel Adjustment and Environmental Surcharge
February 28, 2007

An analysis of fuel adjustment and environmental surcharge as purchased and passed on to consumers is as follows:

Month	<u>Sales</u>		<u>Purchased</u>	
	Fuel Adjustment	Environmental Surcharge	Fuel Adjustment	Environmental Surcharge
March, 2006	970,976	369,616	585,288	374,823
April	526,971	305,078	382,935	283,317
May	601,344	301,146	462,449	302,888
June	782,761	393,472	534,424	359,680
July	855,796	462,887	395,451	418,871
August	439,719	507,655	499,628	549,793
September	148,986	392,812	464,391	385,404
October	389,316	412,679	483,946	410,060
November	776,352	470,350	208,823	378,814
December	719,300	449,848	502,245	466,222
January, 2007	(71,724)	415,832	728,117	451,675
February	345,377	452,532	886,562	531,087
Total	<u>6,485,174</u>	<u>4,933,907</u>	<u>6,134,259</u>	<u>4,912,634</u>

The fuel and environmental surcharge purchased from East Kentucky Power Cooperative is passed on the the consumers using procedures established by this Commission.

Jackson Energy Cooperative
Case No. 2013-00219
Response to Commission Staff First Data Request

Item No. 17
Page 3 of 3
Witness: Jim Adkins

Month	Fuel Adjustment		Environmental Surcharge	
	Revenue	Expense	Revenue	Expense
January	180,472	\$68,587	1,011,873	\$886,397
February	58,918	(\$49,230)	606,474	\$672,305
March	16,891	(\$106,578)	434,059	\$459,197
April	(28,467)	(\$246,186)	516,792	\$470,639
May	(98,232)	(\$221,224)	646,122	\$614,116
June	(337,663)	(\$219,881)	831,628	\$763,748
July	(232,264)	(\$260,682)	806,880	\$806,106
August	(185,151)	(\$220,512)	664,327	\$675,830
September	(172,463)	(\$37,030)	522,307	\$568,164
October	(175,206)	(\$28,244)	753,922	\$678,064
November	(149,399)	\$140,805	904,679	\$950,331
December	(42,057)	\$226,780	1,131,688	\$1,069,573
	(\$1,164,623)	(\$953,395)	\$8,830,751	\$8,614,470

Jackson Energy Cooperative Corporation
Case No. 2014-00051
Third Request for Information
Environmental Surcharge Revenue and Expenses

Question 11
Page 4 of 4

Case No. 2007-00333	Gross Revenue	Less Billing Adjustments	Exhibit 14 Net Revenues	Revenue on Staff's IC Request	Difference	Exhibit 14 Expenses	Revenue on Staff's IC Request	Difference
March 2006			\$369,616	\$369,616	\$0	\$374,823	\$374,823	\$0
April			\$305,078	\$305,078	\$0	\$283,317	\$283,317	\$0
May			\$301,146	\$301,146	\$0	\$302,888	\$302,888	\$0
June			\$393,472	\$393,472	\$0	\$359,680	\$359,680	\$0
July			\$462,887	\$462,887	\$0	\$418,871	\$418,871	\$0
August			\$507,655	\$507,771	(\$116)	\$549,793	\$549,793	\$0
September			\$392,812	\$392,812	\$0	\$385,404	\$385,404	\$0
October			\$412,679	\$412,679	\$0	\$410,060	\$410,060	\$0
November			\$470,350	\$470,350	\$0	\$378,814	\$378,814	\$0
December			\$449,848	\$449,848	\$0	\$466,222	\$466,222	\$0
January 2007			\$415,832	\$415,832	\$0	\$451,675	\$451,675	\$0
February			\$452,532	\$452,532	\$0	\$531,087	\$531,087	\$0
	\$0	\$0	\$4,933,907	\$4,934,023	(\$116)	\$4,912,634	\$4,912,634	\$0

Explanation of Difference: The Environmental Surcharge billing adjustments in August 2006 were not included in the preparation of Staff's IC Request.

Case No. 2013-00219	Item No. 17 Gross Revenue	Less Billing Adjustments	Net Revenues	Revenue on Staff's IC Request	Difference	Item No. 17 Expenses	Revenue on Staff's IC Request	Difference
January 2012	\$1,011,873	(\$196)	\$1,011,677	\$1,011,677	\$0	\$886,397	\$886,397	\$0
February	\$606,474	(\$436)	\$606,038	\$606,038	\$0	\$672,305	\$672,305	\$0
March	\$434,059	(\$115)	\$433,944	\$433,944	\$0	\$459,197	\$459,197	\$0
April	\$516,792	(\$55)	\$516,737	\$516,737	\$0	\$470,639	\$470,639	\$0
May	\$646,122	(\$104)	\$646,018	\$646,018	\$0	\$614,116	\$614,116	\$0
June	\$831,628	(\$212)	\$831,416	\$831,416	\$0	\$763,748	\$763,748	\$0
July	\$806,880	(\$162)	\$806,718	\$806,718	\$0	\$806,106	\$806,106	\$0
August	\$664,327	(\$673)	\$663,654	\$663,654	\$0	\$675,830	\$675,830	\$0
September	\$522,307	\$2,027	\$524,334	\$524,334	\$0	\$568,164	\$568,164	\$0
October	\$753,922	(\$532)	\$753,390	\$753,390	\$0	\$678,064	\$678,064	\$0
November	\$904,679	(\$10,229)	\$894,450	\$894,450	\$0	\$950,331	\$950,331	\$0
December	\$1,131,688	(\$1,273)	\$1,130,415	\$1,130,415	\$0	\$1,069,573	\$1,069,573	\$0
	\$8,830,751	(\$11,960)	\$8,818,791	\$8,818,791	\$0	\$8,614,470	\$8,614,470	\$0

Explanation of Difference: The Environmental Surcharge revenue shown on Item No. 17 did not include the environmental surcharge billing adjustments. When these adjustments are included, the revenue in Case No. 2013-00219 and the Staff's IC Request match.

Question # 12 This question is addressed to all member cooperatives. For each of the member cooperatives, provide the following,

a. The cumulative over/under recovery for the 24-month period ending December 31, 2013.

Witness: Mark Keene

Response

Month	Expense(EKP)	Revenues	(Over)/Under Recoveries	
			Monthly	Cumulative
January-12	\$ 886,397.00	\$ 1,011,677.45	\$ (125,280.45)	\$ (125,280.45)
February-12	\$ 672,305.00	\$ 606,038.07	\$ 66,266.93	\$ (59,013.52)
March-12	\$ 459,197.00	\$ 433,943.71	\$ 25,253.29	\$ (33,760.23)
April-12	\$ 470,639.00	\$ 516,737.12	\$ (46,098.12)	\$ (79,858.35)
May-12	\$ 614,116.00	\$ 646,017.85	\$ (31,901.85)	\$ (111,760.20)
June-12	\$ 763,748.00	\$ 831,416.22	\$ (67,668.22)	\$ (179,428.42)
July-12	\$ 806,106.00	\$ 806,718.23	\$ (612.23)	\$ (180,040.65)
August-12	\$ 675,830.00	\$ 663,654.10	\$ 12,175.90	\$ (167,864.75)
September-12	\$ 568,164.00	\$ 524,333.91	\$ 43,830.09	\$ (124,034.66)
October-12	\$ 678,064.00	\$ 753,389.67	\$ (75,325.67)	\$ (199,360.33)
November-12	\$ 950,331.00	\$ 894,449.61	\$ 55,881.39	\$ (143,478.94)
December-12	\$ 1,069,573.00	\$ 1,130,414.86	\$ (60,841.86)	\$ (204,320.80)
January-13	\$ 932,727.00	\$ 980,633.33	\$ (47,906.33)	\$ (252,227.13)
February-13	\$ 780,847.00	\$ 796,963.52	\$ (16,116.52)	\$ (268,343.65)
March-13	\$ 757,949.00	\$ 651,964.00	\$ 105,985.00	\$ (162,358.65)
April-13	\$ 604,668.00	\$ 568,680.73	\$ 35,987.27	\$ (126,371.38)
May-13	\$ 593,945.00	\$ 597,949.90	\$ (4,004.90)	\$ (130,376.28)
June-13	\$ 824,323.00	\$ 848,901.33	\$ (24,578.33)	\$ (154,954.61)
July-13	\$ 799,784.00	\$ 839,984.18	\$ (40,200.18)	\$ (195,154.79)
August-13	\$ 732,359.00	\$ 667,712.31	\$ 64,646.69	\$ (130,508.10)
September-13	\$ 626,419.00	\$ 558,626.54	\$ 67,792.46	\$ (62,715.64)
October-13	\$ 594,070.00	\$ 570,746.75	\$ 23,323.25	\$ (39,392.39)
November-13	\$ 888,776.00	\$ 811,185.94	\$ 77,590.06	\$ 38,197.67
December-13	\$ 1,070,921.00	\$ 1,112,651.00	\$ (41,730.00)	\$ (3,532.33)

- b. If the amount provided in 12.a. above is amortized over a six-month period, provide the bill impact on the average residential customer.

Witness: Mark Keene

Response Actual Average Residential Bill

<u>12-Month Average Residential KWH Usage as of December 31, 2013</u>	<u>1,173</u>
Energy @ \$0.09849	\$115.53
Customer Charge	\$10.44
Fuel Adjustment @ \$-0.00265	(\$3.11)
Environmental Surcharge @ 8.37% (December 2013)*	\$10.28
Local School Tax @ 3.0%	<u>\$3.99</u>
Total Bill Amount	<u><u>\$137.13</u></u>
<u>Recovery Period of Six Months</u>	
<u>12-Month Average Residential KWH Usage as of December 31, 2013</u>	<u>1,173</u>
Energy @ \$0.09849	\$115.53
Customer Charge	\$10.44
Fuel Adjustment @ \$-0.00265	(\$3.11)
Environmental Surcharge @ 8.36% (December 2013)*	\$10.27
Local School Tax @ 3.0%	<u>\$3.99</u>
Total Bill Amount	<u><u>\$137.12</u></u>
Dollar Impact on Average Residential Bill	<u><u>(\$0.01)</u></u>

**East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Jackson Energy Cooperative**

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col (1) - Col (2)			Col (4) - Col (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
Jan-12	12.09%	0.00%	12.09%	\$ 6,237,837		\$ 6,237,837	\$ 4,951,441	\$ 598,629	\$ -	\$ 598,629	\$ 9,349,927		\$ 9,349,927	\$ 7,426,409	7.94%
Feb-12	10.78%	0.00%	10.78%	\$ 5,560,853		\$ 5,560,853	\$ 4,915,899	\$ 529,934	\$ -	\$ 529,934	\$ 7,829,704		\$ 7,829,704	\$ 7,385,467	7.14%
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,885,207	\$ 628,585	\$ -	\$ 628,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,642,727		\$ 3,642,727	\$ 4,840,888	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,818	10.00%
May-12	18.90%	0.00%	18.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,861	\$ 819,795	\$ -	\$ 819,795	\$ 6,482,801		\$ 6,482,801	\$ 7,228,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,838,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,982		\$ 5,183,982	\$ 4,821,266	\$ 699,589	\$ -	\$ 699,589	\$ 7,755,245		\$ 7,755,245	\$ 7,352,088	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,857,710		\$ 4,857,710	\$ 4,775,729	\$ 874,811	\$ -	\$ 874,811	\$ 6,938,465		\$ 6,938,465	\$ 7,318,720	9.18%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,988		\$ 4,020,988	\$ 4,768,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,859		\$ 5,717,859	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,843		\$ 4,177,843	\$ 4,785,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,080	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,828		\$ 5,408,828	\$ 4,803,327	\$ 875,848	\$ -	\$ 875,848	\$ 7,789,872		\$ 7,789,872	\$ 7,303,078	11.97%
Dec-12	14.81%	0.00%	14.81%	\$ 5,887,090		\$ 5,887,090	\$ 4,803,942	\$ 701,858	\$ -	\$ 701,858	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.61%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,816,137	\$ 649,897	\$ -	\$ 649,897	\$ 10,208,200		\$ 10,208,200	\$ 7,380,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 8,983,879		\$ 8,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 6,010,673		\$ 6,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,644,969	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,697		\$ 5,954,697	\$ 7,638,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,518		\$ 6,389,518	\$ 7,830,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 881,006	\$ -	\$ 881,006	\$ 7,182,818		\$ 7,182,818	\$ 7,616,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,998,059	\$ 787,878	\$ (81,858)	\$ 708,020	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,843,988		\$ 4,843,988	\$ 4,994,915	\$ 773,712	\$ (88,007)	\$ 687,705	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.06%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,998,838	\$ 748,028	\$ (88,007)	\$ 660,021	\$ 6,179,571		\$ 6,179,571	\$ 7,653,645	8.67%
Oct-13	18.69%	0.00%	18.69%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (88,007)	\$ 745,200	\$ 6,590,764		\$ 6,590,764	\$ 7,608,200	9.74%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 668,847	\$ (88,007)	\$ 780,640	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.26%
Dec-13	14.54%	0.00%	14.54%	\$ 8,144,113		\$ 8,144,113	\$ 4,996,389	\$ 728,475	\$ (86,007)	\$ 640,468					8.37%

Notes:

Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Jackson Energy Cooperative

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Jan-12	12.09%	0.00%	12.09%	\$ 6,237,837		\$ 6,237,837	\$ 4,951,441	\$ 598,629	\$ -	\$ 598,629	\$ 9,349,927		\$ 9,349,927	\$ 7,426,409	7.94%
Feb-12	10.78%	0.00%	10.78%	\$ 5,560,853		\$ 5,560,853	\$ 4,915,899	\$ 529,934	\$ -	\$ 529,934	\$ 7,629,704		\$ 7,629,704	\$ 7,365,487	7.14%
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,665,207	\$ 828,585	\$ -	\$ 828,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,842,727		\$ 3,842,727	\$ 4,840,866	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,616	10.00%
May-12	16.90%	0.00%	16.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,881	\$ 819,795	\$ -	\$ 819,795	\$ 6,462,801		\$ 6,462,801	\$ 7,226,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,838,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,982		\$ 5,183,982	\$ 4,821,288	\$ 699,569	\$ -	\$ 699,569	\$ 7,755,245		\$ 7,755,245	\$ 7,352,088	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,857,710		\$ 4,857,710	\$ 4,775,729	\$ 674,811	\$ -	\$ 674,811	\$ 6,936,465		\$ 6,936,465	\$ 7,318,720	9.18%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,968		\$ 4,020,968	\$ 4,768,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,659		\$ 5,717,659	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,843		\$ 4,177,843	\$ 4,765,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,060	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,826		\$ 5,408,826	\$ 4,803,327	\$ 875,846	\$ -	\$ 875,846	\$ 7,789,872		\$ 7,789,872	\$ 7,303,078	11.97%
Dec-12	14.81%	0.00%	14.81%	\$ 5,867,090		\$ 5,867,090	\$ 4,803,942	\$ 701,856	\$ -	\$ 701,856	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.61%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,818,137	\$ 849,697	\$ -	\$ 849,697	\$ 10,206,200		\$ 10,206,200	\$ 7,380,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 8,983,879		\$ 8,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 6,010,673		\$ 6,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,844,969	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,697		\$ 5,954,697	\$ 7,636,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,516		\$ 6,389,516	\$ 7,630,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 861,008	\$ -	\$ 861,008	\$ 7,182,616		\$ 7,182,616	\$ 7,616,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,996,059	\$ 787,878	\$ (82,447)	\$ 705,431	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.26%
Aug-13	15.49%	0.00%	15.49%	\$ 4,843,988		\$ 4,843,988	\$ 4,994,915	\$ 773,712	\$ (86,596)	\$ 687,116	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.05%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,996,838	\$ 746,028	\$ (86,596)	\$ 659,432	\$ 6,179,571		\$ 6,179,571	\$ 7,653,845	8.66%
Oct-13	16.69%	0.00%	16.69%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (86,596)	\$ 744,611	\$ 6,590,764		\$ 6,590,764	\$ 7,608,200	9.73%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 866,647	\$ (86,596)	\$ 780,251	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.26%
Dec-13	14.54%	0.00%	14.54%	\$ 6,144,113		\$ 6,144,113	\$ 4,996,369	\$ 726,475	\$ (86,596)	\$ 639,879					8.36%

Notes:
 Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

Question # 13 This question is addressed to all member cooperatives.

a. Provide the billing cycles and billing dates for each cycle in the month of July 2013.

Witness: Mark Keene

Response

	DATE	CYCLE READ	2013 CYCLE BILLED	BILLING DUE DATE
FRI	6/28/2013	1 & 11	11	7/12/2013
SAT	6/29/2013			7/13/2013
SUN	6/30/2013			7/14/2013
MON	7/1/2013	2		7/15/2013
TUE	7/2/2013		1	7/16/2013
WED	7/3/2013			7/17/2013
THU	7/4/2013	3		7/18/2013
FRI	7/5/2013		2	7/19/2013
SAT	7/6/2013			7/20/2013
SUN	7/7/2013	4		7/21/2013
MON	7/8/2013		3	7/22/2013
TUE	7/9/2013			7/23/2013
WED	7/10/2013	5	4	7/24/2013
THU	7/11/2013			7/25/2013
FRI	7/12/2013		5	7/26/2013
SAT	7/13/2013	6		7/27/2013
SUN	7/14/2013			7/28/2013
MON	7/15/2013			7/29/2013
TUE	7/16/2013	7	6	7/30/2013
WED	7/17/2013			7/31/2013
THU	7/18/2013		7	8/1/2013
FRI	7/19/2013	8		8/2/2013
SAT	7/20/2013			8/3/2013
SUN	7/21/2013			8/4/2013
MON	7/22/2013	9		8/5/2013
TUE	7/23/2013		8	8/6/2013
WED	7/24/2013			8/7/2013
THU	7/25/2013	10	9	8/8/2013
FRI	7/26/2013			8/9/2013
SAT	7/27/2013			8/10/2013
SUN	7/28/2013	1		8/11/2013
MON	7/29/2013		10	8/12/2013
TUE	7/30/2013	11	11	8/13/2013
WED	7/31/2013			8/14/2013

b. For each billing cycle in July 2013, provide the environmental surcharge factor that was billed to customers.

Witness: Mark Keene

Question # 20 This question is addressed to Jackson Energy Cooperative Corporation ("Jackson Energy"). Refer to the response to Staff's Second Request, Item 2.b. The calculation as indicated does not result in Jackson Energy's response to the Staff's First Request, Item 2.a. of \$839,984. The revenue amount indicated of \$7,458,395.09 is also not shown on Jackson Energy's pass-through report. Explain these discrepancies.

Witness: Mark Keene

Response The revenue amount of \$7,458,395.09 as indicated in Jackson Energy's response to the Staff's Second Request, Item 2.b. was incorrect. The correct amount is \$7,451,075, which is shown on Jackson Energy's pass-through report. This amount, when multiplied by the 11.28% factor, produces environmental surcharge revenue of \$840,481, which after subtracting for billing adjustments, resulted in net environmental surcharge revenue of \$839,984.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Jackson Energy Cooperative

Exhibit A

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)	Col. (1) - Col. (2)	Col (3) x Col (7)		Col (5) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jan-12	12.09%	0.00%	12.09%	\$ 6,237,837		\$ 6,237,837	\$ 4,951,441	\$ 598,829	\$ -	\$ 598,829	\$ 9,349,927		\$ 9,349,927	\$ 7,426,409	7.94%
Feb-12	10.78%	0.00%	10.78%	\$ 5,560,853		\$ 5,560,853	\$ 4,915,899	\$ 529,934	\$ -	\$ 529,934	\$ 7,629,704		\$ 7,629,704	\$ 7,365,487	7.14%
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,865,207	\$ 628,585	\$ -	\$ 628,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,642,727		\$ 3,642,727	\$ 4,840,888	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,616	10.00%
May-12	16.90%	0.00%	16.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,861	\$ 819,795	\$ -	\$ 819,795	\$ 6,462,801		\$ 6,462,801	\$ 7,226,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,836,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,962		\$ 5,183,962	\$ 4,821,286	\$ 699,569	\$ -	\$ 699,569	\$ 7,755,245		\$ 7,755,245	\$ 7,352,086	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,657,710		\$ 4,657,710	\$ 4,775,729	\$ 674,811	\$ -	\$ 674,811	\$ 6,938,465		\$ 6,938,465	\$ 7,318,720	9.18%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,968		\$ 4,020,968	\$ 4,768,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,659		\$ 5,717,659	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,843		\$ 4,177,843	\$ 4,765,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,060	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,826		\$ 5,408,826	\$ 4,803,327	\$ 875,646	\$ -	\$ 875,646	\$ 7,789,872		\$ 7,789,872	\$ 7,303,078	11.97%
Dec-12	14.61%	0.00%	14.61%	\$ 5,867,090		\$ 5,867,090	\$ 4,803,942	\$ 701,856	\$ -	\$ 701,856	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.61%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,816,137	\$ 649,697	\$ -	\$ 649,697	\$ 10,206,200		\$ 10,206,200	\$ 7,380,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 8,983,879		\$ 8,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 6,010,673		\$ 6,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,644,989	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,697		\$ 5,954,697	\$ 7,636,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,518		\$ 6,389,518	\$ 7,650,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 861,006	\$ -	\$ 861,006	\$ 7,182,616		\$ 7,182,616	\$ 7,616,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,996,059	\$ 787,878	\$ (81,858)	\$ 706,020	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,843,988		\$ 4,843,988	\$ 4,994,915	\$ 773,712	\$ (86,007)	\$ 687,705	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.06%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,996,838	\$ 746,028	\$ (86,007)	\$ 660,021	\$ 6,179,571		\$ 6,179,571	\$ 7,653,845	8.67%
Oct-13	16.69%	0.00%	16.69%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (86,007)	\$ 745,200	\$ 6,590,784		\$ 6,590,784	\$ 7,608,200	9.74%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 866,847	\$ (86,007)	\$ 780,840	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.26%
Dec-13	14.54%	0.00%	14.54%	\$ 6,144,113		\$ 6,144,113	\$ 4,996,389	\$ 726,475	\$ (86,007)	\$ 640,468					8.37%

Notes:

Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

EXHIBIT B

**East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Jackson Energy Cooperative**

For the Month Ending November 2007

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (6)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Jun-04				\$2,967,775		\$2,967,775				\$5,370,453			\$5,370,453		
Jul-04				\$3,454,753		\$3,454,753				\$5,183,683			\$5,183,683		
Aug-04				\$3,243,443		\$3,243,443				\$4,918,159			\$4,918,159		
Sep-04				\$3,068,137		\$3,068,137				\$4,627,462			\$4,627,462		
Oct-04				\$2,699,703		\$2,699,703				\$4,317,848			\$4,317,848		
Nov-04				\$3,175,663		\$3,175,663				\$5,858,108			\$5,858,108		
Dec-04				\$4,929,080		\$4,929,080				\$7,480,375			\$7,480,375		
Jan-05				\$5,250,653		\$5,250,653				\$8,559,292			\$8,559,292		
Feb-05				\$4,455,133		\$4,455,133				\$6,389,919			\$6,389,919		
Mar-05				\$4,234,542		\$4,234,542				\$6,261,992			\$6,261,992		
Apr-05				\$3,078,455		\$3,078,455				\$5,281,900			\$5,281,900		
May-05				\$2,940,251		\$2,940,251				\$4,962,709			\$4,962,709		
Jun-05	6.28%	0.51%	5.77%	\$3,404,981		\$3,404,981	\$3,661,066	\$211,244		\$211,244	\$6,391,995		\$6,391,995	\$5,598,807	3.77%
Jul-05	6.21%	0.51%	5.70%	\$4,113,723		\$4,113,723	\$4,113,723	\$211,811		\$211,811	\$7,014,336		\$7,014,336	\$5,883,935	3.75%
Aug-05	11.69%	0.51%	11.18%	\$4,207,257		\$4,207,257	\$3,796,298	\$423,299		\$423,299	\$5,696,755		\$5,696,755	\$5,901,541	7.25%
Sep-05	10.68%	0.51%	10.17%	\$3,872,801		\$3,872,801	\$3,863,520	\$392,920		\$392,920	\$5,059,132		\$5,059,132	\$5,937,513	6.68%
Oct-05	10.08%	0.51%	9.55%	\$3,615,961		\$3,615,961	\$3,939,876	\$378,258		\$378,258	\$4,977,715		\$4,977,715	\$5,992,519	6.34%
Nov-05	11.27%	0.51%	10.76%	\$4,261,568		\$4,261,568	\$4,030,387	\$433,687		\$433,687	\$7,806,271		\$7,806,271	\$6,155,033	7.24%
Dec-05	6.15%	0.51%	5.64%	\$5,648,918		\$5,648,918	\$4,090,354	\$230,896		\$230,896	\$6,607,302		\$6,607,302	\$6,248,643	3.75%
Jan-06	8.44%	0.51%	7.93%	\$5,292,865		\$5,292,865	\$4,093,871	\$324,644		\$324,644	\$6,805,465		\$6,805,465	\$6,269,541	5.20%
Feb-06	9.29%	0.51%	8.75%	\$4,919,620		\$4,919,620	\$4,132,579	\$361,601		\$361,601	\$6,785,154		\$6,785,154	\$6,302,580	5.77%
Mar-06	9.59%	0.51%	9.08%	\$4,283,896		\$4,283,896	\$4,136,875	\$375,810		\$375,810	\$6,395,707		\$6,395,707	\$6,313,703	5.96%
Apr-06	9.41%	0.51%	8.90%	\$3,120,235		\$3,120,235	\$4,140,158	\$388,474		\$388,474	\$5,118,126		\$5,118,126	\$6,301,722	6.84%
May-06	10.20%	0.51%	9.69%	\$3,403,235		\$3,403,235	\$4,178,738	\$404,920		\$404,920	\$5,151,553		\$5,151,553	\$6,317,459	6.43%
Jun-06	10.79%	0.51%	10.28%	\$3,711,864		\$3,711,864	\$4,204,312	\$432,203		\$432,203	\$6,108,197		\$6,108,197	\$6,293,643	6.84%
Jul-06	13.47%	0.51%	12.96%	\$4,074,592		\$4,074,592	\$4,201,051	\$544,456		\$544,456	\$6,759,118		\$6,759,118	\$6,272,374	6.65%
Aug-06	13.00%	0.51%	12.49%	\$4,242,217		\$4,242,217	\$4,203,964	\$525,075		\$525,075	\$5,857,220		\$5,857,220	\$6,285,747	8.37%
Sep-06	11.80%	0.51%	11.29%	\$3,085,685		\$3,085,685	\$4,136,371	\$467,222		\$467,222	\$4,685,545		\$4,685,545	\$6,254,614	7.43%
Oct-06	10.44%	0.51%	9.93%	\$3,634,334		\$3,634,334	\$4,139,902	\$411,092		\$411,092	\$5,547,753		\$5,547,753	\$6,302,117	6.67%
Nov-06	10.02%	0.51%	9.51%	\$3,814,830		\$3,814,830	\$4,102,674	\$390,164		\$390,164	\$7,150,983		\$7,150,983	\$6,247,510	6.19%
Dec-06	8.85%	0.51%	8.34%	\$4,902,465		\$4,902,465	\$4,040,470	\$336,975		\$336,975	\$7,258,149		\$7,258,149	\$6,135,081	5.39%
Jan-07	9.88%	0.51%	9.37%	\$5,415,751		\$5,415,751	\$4,050,710	\$379,552	(\$1,085)	\$378,467	\$7,704,828		\$7,704,828	\$6,210,028	6.17%
Feb-07	9.55%	0.51%	9.04%	\$5,667,977		\$5,667,977	\$4,113,073	\$371,822	(\$1,085)	\$370,737	\$7,324,583		\$7,324,583	\$6,254,976	5.97%
Mar-07	9.83%	0.51%	9.32%	\$4,706,312		\$4,706,312	\$4,146,458	\$366,636	(\$1,085)	\$365,551	\$5,874,191		\$5,874,191	\$6,219,852	6.18%
Apr-07	7.34%	0.51%	6.83%	\$4,051,011		\$4,051,011	\$4,226,023	\$288,837	(\$1,085)	\$287,552	\$5,315,083		\$5,315,083	\$6,236,285	4.62%
May-07	9.23%	0.51%	8.72%	\$4,251,816		\$4,251,816	\$4,296,738	\$374,876	(\$1,085)	\$373,591	\$6,388,547		\$6,388,547	\$6,339,162	5.99%
Jun-07	8.47%	0.51%	7.96%	\$3,770,942		\$3,770,942	\$4,301,661	\$385,429	(\$1,085)	\$384,344	\$6,537,714		\$6,537,714	\$6,375,141	6.06%
Jul-07	10.80%	0.51%	10.29%	\$4,076,257		\$4,076,257	\$4,301,800	\$442,655		\$442,655	\$7,330,382		\$7,330,382	\$6,422,747	8.64%
Aug-07	11.05%	0.51%	10.54%	\$4,761,354		\$4,761,354	\$4,346,726	\$458,145		\$458,145	\$7,516,548		\$7,516,548	\$6,561,024	7.13%
Sep-07	10.09%	0.51%	9.58%	\$4,364,445		\$4,364,445	\$4,426,291	\$426,625		\$426,625	\$5,639,158		\$5,639,158	\$6,640,492	6.50%
Oct-07	9.05%	0.51%	8.54%	\$3,585,696		\$3,585,696	\$4,448,238	\$379,965		\$379,965	\$5,313,944		\$5,313,944	\$6,621,008	5.72%
Nov-07	8.24%	0.51%	7.73%	\$4,404,491		\$4,404,491	\$4,496,376	\$347,724		\$347,724					5.25%

Notes:
Jackson Total Monthly Retail Revenues in Column (11) Includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Jackson Energy Cooperative

Exhibit C

For the Month Ending January 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)	Col. (1) - Col. (7)	Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Feb-12	10.78%	0.00%	10.78%	\$ 5,560,853		\$ 5,560,853	\$ 4,915,899	\$ 529,934	\$ -	\$ 529,934	\$ 7,629,704		\$ 7,629,704	\$ 7,365,487	7.14%
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,865,207	\$ 828,585	\$ -	\$ 828,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,642,727		\$ 3,642,727	\$ 4,840,888	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,616	10.00%
May-12	16.90%	0.00%	16.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,861	\$ 819,795	\$ -	\$ 819,795	\$ 6,462,801		\$ 6,462,801	\$ 7,226,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,836,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,962		\$ 5,183,962	\$ 4,821,286	\$ 699,589	\$ -	\$ 699,589	\$ 7,755,245		\$ 7,755,245	\$ 7,352,086	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,657,710		\$ 4,657,710	\$ 4,775,729	\$ 674,811	\$ -	\$ 674,811	\$ 6,936,465		\$ 6,936,465	\$ 7,318,720	9.16%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,968		\$ 4,020,968	\$ 4,766,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,659		\$ 5,717,659	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,643		\$ 4,177,643	\$ 4,765,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,060	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,826		\$ 5,408,826	\$ 4,803,327	\$ 875,646	\$ -	\$ 875,646	\$ 7,789,672		\$ 7,789,672	\$ 7,303,078	11.97%
Dec-12	14.61%	0.00%	14.61%	\$ 5,887,090		\$ 5,887,090	\$ 4,803,942	\$ 701,856	\$ -	\$ 701,856	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.81%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,818,137	\$ 649,697	\$ -	\$ 649,697	\$ 10,206,200		\$ 10,206,200	\$ 7,360,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 6,983,879		\$ 6,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 8,010,673		\$ 8,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,644,969	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,897		\$ 5,954,897	\$ 7,638,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,518		\$ 6,389,518	\$ 7,630,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 881,006	\$ -	\$ 881,006	\$ 7,182,616		\$ 7,182,616	\$ 7,616,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,996,059	\$ 787,878	\$ (81,858)	\$ 706,020	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,643,988		\$ 4,643,988	\$ 4,994,915	\$ 773,712	\$ (86,007)	\$ 687,705	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.06%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,996,638	\$ 746,028	\$ (86,007)	\$ 660,021	\$ 6,179,571		\$ 6,179,571	\$ 7,653,645	8.67%
Oct-13	16.89%	0.00%	16.89%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (86,007)	\$ 745,200	\$ 6,590,764		\$ 6,590,764	\$ 7,659,200	9.74%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 866,847	\$ (86,007)	\$ 780,840	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.26%
Dec-13	14.54%	0.00%	14.54%	\$ 6,144,113		\$ 6,144,113	\$ 4,996,389	\$ 726,475	\$ (66,007)	\$ 840,468	\$ 10,846,547		\$ 10,846,547	\$ 7,771,013	8.37%
Jan-14	10.92%	0.00%	10.92%	\$ 8,060,007		\$ 8,060,007	\$ 5,136,042	\$ 560,856	\$ (4,149)	\$ 556,707					7.16%

Notes:
 Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
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