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August 15, 2014

PUBLIC SERVICE COMMISSION

AUG 21 2014

Mr. Jeff Derouen Kentucky Public Service Commission 211 Sower Boulevard

Frankfort, Kentucky 40601

Re: Case No. 2014-00051

Dear Mr. Derouen:

Enclosed for filing is the original and five (5) copies of the response to Commission Staff's Third Request for Information, regarding the Examination of the Environmental Surcharge Mechanism of East Kentucky Power Cooperative, Inc. and the Pass Through Mechanism for its Sixteen Member Distribution Cooperative.

The applicant, Farmers Rural Electric Cooperative Corporation ("Farmers"), makes the following response as follows:

- 1. The witness who is prepared to answer questions concerning the request is William T. Prather.
- 2. William T. Prather, President & CEO of Farmers, is the person supervising the preparation of the responses on behalf of the applicant.
- 3. The responses and exhibit are attached hereto and incorporated by referenced herein.

Thank you for your assistance.

Woodford L. Gardner, Jr. Atterney for Applicant

**Enclosures** 

#### **COMMONWEALTH OF KENTUCKY**

#### **BEFORE THE PUBLIC SERVICE COMMISSION**

n The	Mattar Of		

AN EXAMINATION BY THE PUBLIC SERVICE COMMISSION	)	
OF THE ENVIRONMENTAL SURCHARGE MECHANISM OF	)	
EAST KENTUCKY POWER COOPERATIVE, INC. FOR THE	)	CASE NO.
SIX-MONTH BILLING PERIOD ENDING DECEMBER 31, 2013	)	2014-00051
AND THE PASS THROUGH MECHANISM FOR ITS	)	
SIXTEEN MEMBER DISTRIBUTION COOPERATIVES	)	

#### **CERTIFICATE**

William T. Prather, being duly sworn, states that he has supervised the preparation of the response of Farmers Rural Electric Cooperative Corporation to the Public Service Commission Staff's Third Request for Information in regards to East Kentucky Power Cooperative, Inc.'s Sixteen Member Distribution Cooperatives in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

	Comment of the state of the sta
COMMONWEATLH OF KENTUCKY	1
COMMONWEATER OF RENTOCKT	
COUNTY OF BARREN	j
Subscribed and sworn to be	fore me by William T. Prather, President & CEO of Farmers tion this 18 day of August, 2014.
Rural Electric Cooperative Corporat	ion this <u>/8</u> day of August, 2014.
	١.

1.1: 1. Di

Notary Public

My Commission Expires: <u>07-30-2015</u>

#### Request 6.

This question is addressed to all member cooperatives. Refer to each member cooperative's July 31, 2013 monthly pass-through filing.

#### Request 6a.

Provide the numerator used in the calculation of the respective member cooperative's passthrough mechanism factor, along with the expense month with which the numerator is associated.

#### Response 6a.

See attached Exhibit A. Farmers' response assumes that the Commission is referring to the monthly pass-through filing, reported on July 19, 2013. The pass-through factor was 12.32%. The numerator is Farmers' Net Revenue – Revenue Requirements (Column 10) totaling \$453,540.

#### Request 6b.

Provide the denominator used in the calculation of the respective member cooperative's passthrough mechanism factor, along with the calculations and the months supporting the calculations of the denominator.

#### Response 6b.

See attached Exhibit A. Farmers' response assumes that the Commission is referring to the monthly pass-through filing, reported on July 19, 2013. The denominator is the 12-months ended, Average Retail Revenues, net (Column 14) totaling \$3,680,122.

#### Request 6c.

Provide the month's revenue (amount and month of the year) each member cooperative's pass-through mechanism factor for July 2013 is applied to in arriving at the monthly environmental surcharge revenues recovered.

#### Response 6c.

The pass-through factor of 12.32% was applied to Farmers' billing month of August 2013. Farmers' revenue for August 2013 totaled \$3,960,409.

#### East Kentucky Power Cooperative, Inc. - Distribution Cooperatives Pass Through Mechanism Report for Farmers RECC

#### For the Month Ending February 2014

ľ	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
				EKPC	On-peak	EKPC Net	EKPC 12-months	Farmers	Amortization	Farmers	Farmers	On-Peak	Farmers	12-months	Farmers	
- 1	,			Monthly	Revenue	Monthly	Ended Average	Revenue	of	Net Revenue	Total	Retail	Net Monthly	ended	Pass	
Surcharge				Revenues from	Adjustment	Sales	Monthly Revenue	Requirement	(Over)/Under	Revenue	Monthly Retail	Revenue	Retail	Avg. Retail	Through	
Factor	ì			Sales to	_	to	from Sales to		Recovery	Requirement	Revenues	Adjustment	Revenues	Revenues.	Mechanism	
Expense	EKPC	EKPC	EKPC	Farmers	1	Farmers	Farmers		1	·		<b>1</b>		Net	Factor	
Month	CESF %	BESF %	MESF %	l (					Į į			Į i			l l	
			Col. (1) - Col (2)			Col. (4) - Col (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col (11) - Col. (12)		Col (10) / Col (14)	
Jan-12	12.09%	0.00%	12.09%			\$ 3,030,904			-	\$ 311,729	\$ 4,108,627		\$ 4,108,627	\$ 3,553,768	8.65%	
Feb-12	10.78%	0.00%	10.78%			\$ 2,697,925			•	\$ 276,010	\$ 3,575,840		\$ 3,575,840	\$ 3,521,771	7.77%	
Mar-12	12.92%	0.00%	12.92%			\$ 2,199,686			\$ -	\$ 329,051	\$ 2,945,369		\$ 2,945,369	\$ 3,496,512	9.34%	
Apr-12	14.94%	0.00%	14.94%	\$ 1,939,493		\$ 1,939,493	\$ 2,538,522	\$ 379,255	\$ -	\$ 379,255	\$ 2,968,246		\$ 2,968,246	\$ 3,514,864	10.85%	
May-12	16.90%	0.00%	16.90%	\$ 2,381,701		\$ 2,381,701	\$ 2,556,177	\$ 431,994	\$ -	\$ 431,994	\$ 3,359,278		\$ 3,359,278	\$ 3,534,136	12.29%	
Jun-12	15.55%	0.00%	15.55%	\$ 2,658,075		\$ 2,658,075	\$ 2,554,557	\$ 397,234	\$ -	\$ 397,234	\$ 3,970,742		\$ 3,970,742	\$ 3,593,348	11.24%	
Jul-12	14.51%	0.00%	14.51%	\$ 3,080,477		\$ 3,080,477	\$ 2,554,603	\$ 370,673	\$ -	\$ 370,673	\$ 4,096,807		\$ 4,096,807	\$ 3,574,495	10.32%	
Aug-12	14.13%	0.00%	14.13%	\$ 2,699,968		\$ 2,699,968	\$ 2,532,154	\$ 357,793	\$ .	\$ 357,793	\$ 3,548,260		\$ 3,548,260	\$ 3,545,948	10.01%	
Sep-12	16.23%	0.00%	16.23%	\$ 2,279,035		\$ 2,279,035	\$ 2,528,154	\$ 410,319	\$ -	\$ 410,319	\$ 2,843,720		\$ 2,843,720	\$ 3,541,740	11.57%	
Oct-12	17.57%	0.00%	17.57%	\$ 2,132,758		\$ 2,132,758	\$ 2,528,700	\$ 444,293	\$ -	\$ 444,293	\$ 3,342,760		\$ 3,342,760	\$ 3,554,172	12.54%	
Nov-12	18.23%	0.00%	18,23%	\$ 2,615,595		\$ 2,615,595	\$ 2,544,072	\$ 463,784	\$ -	\$ 463,784	\$ 3,543,393		\$ 3,543,393	\$ 3,537,756	13.05%	
Dec-12	14.61%	0.00%	14.61%	\$ 2,854,676		\$ 2,854,676	\$ 2,547,524	\$ 372,193	\$ -	\$ 372,193	\$ 4,302,313		\$ 4,302,313	\$ 3,550,446	10.52%	
Jan-13	13.49%	0.00%	13.49%	\$ 3,119,470		\$ 3,119,470	\$ 2,554,905	\$ 344,657	\$ -	\$ 344,657	\$ 4,555,242		\$ 4,555,242	\$ 3,587,664	9.71%	
Feb-13	12.61%	0.00%	12.61%	\$ 2,861,265	-	\$ 2,861,265	\$ 2,568,517	\$ 323,890	\$ -	\$ 323,890	\$ 4,026,058		\$ 4,026,058	\$ 3,625,182	9.03%	
Mar-13	14.37%	0.00%	14.37%	\$ 2,893,886		\$ 2,893,886	\$ 2,626,367	\$ 377,409	\$ -	\$ 377,409	\$ 3,537,316		\$ 3,537,316	\$ 3,674,511	10.41%	
Apr-13	14,27%	0.00%	14.27%	\$ 2,227,407		\$ 2,227,407	\$ 2,650,359	\$ 378,206	\$ -	\$ 378,206	\$ 3,032,999		\$ 3,032,999	\$ 3,679,907	10.29%	
May-13	17.97%	0.00%	17.97%	\$ 2,285,310		\$ 2,285,310	\$ 2,642,327	\$ 474,826	<b>s</b> -	\$ 474,826	\$ 3,361,849		\$ 3,361,849	\$ 3,680,122	12.90%	
Jun-13	17.09%	0.00%	17.09%	\$ 2,796,113		\$ 2,796,113	\$ 2,653,830	\$ 453,540	\$ -	\$ 453,540]	\$ 3,812,526		\$ 3,812,526	\$ 3,666,937	12.32% filed Ju	ıly 19,
Jul-13	15.77%	0.00%	15.77%	\$ 2,727,699		\$ 2,727,699	\$ 2,624,432	\$ 413,873	\$ 145,226	\$ 559,099	\$ 3,960,409		h	\$ 3,655,570	15.25%	
Aug-13	15.49%	0.00%	15.49%	\$ 2,740,899		\$ 2,740,899	\$ 2,627,843	\$ 407,053	\$ 159,971	\$ 567,024	\$ 3,654,248		\$ - 3,654,248	\$ 3,664,403	15.51%	
Sep-13	14.93%	0.00%	14.93%	\$ 2,387,197		\$ 2,387,197		\$ 393,683	\$ 159,971		\$ 3,160,830		\$ 3,160,830	\$ 3,690,829	15.11%	
Oct-13	16.69%	0.00%	16.69%	\$ 2,207,728		\$ 2,207,728	\$ 2,643,104	\$ 441,134			\$ 3,341,727			\$ 3,690,743	16.29%	
Nov-13	17.43%	0.00%		\$ 2,645,278		\$ 2,645,278					\$ 4.012.992			\$ 3,729,876	16.83%	
Dec-13	14.54%	0.00%		\$ 3,108,968		\$ 3,108,968					\$ 4,690,507			\$ 3,762,225	14.68%	
Jan-14	10.92%	0.00%		\$ 3,923,632		\$ 3,923,632			1 1		\$ 5,317,160			\$ 3,825,718	8.33%	
Feb-14	5.44%	0.00%		\$ 3,254,143		\$ 3,254,143				\$ 150,499	- 0,0,.00		5 5,527,400	Ç 0,020,710	3.93%	

EXHIBIT A Page 1 of 1

#### Request 7.

This question is addressed to all member cooperatives. For the month of July 2005, provide the following:

#### Request 7a.

Identify the month in which the member cooperative's revenue requirement was used, along with the months in which the member cooperative's 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor.

#### Response 7a.

The member cooperative's revenue requirement used was June 2005. Farmers' Billing Registers of June 2004-May 2005 were used to calculate the cooperative's 12-month average retail revenue.

#### Request 7b.

Identify the member cooperative's month revenues (amount and month of the year) the passthrough mechanism factor was applied to arrive at the member cooperative's monthly environmental surcharge revenues

#### Response 7b.

A billing factor of 4.28% was applied to the August 2005 revenues of \$2,936,664 to calculate a monthly environmental surcharge revenues of \$125,689. The total billed to retail customers, net of any billing adjustments, and recorded on Farmers' books as provided in the response to the Staff's IC Information Request, was \$128,367.

#### Request 7. (continued)

#### Request 7c.

Identify the member cooperative's month revenues (amount and month of the year) and the member cooperative's month expense (amount and month of the year) used in calculating any over/under recovery, along with the month the over/under recovery is reflected, in the member cooperative's response to the Information Request of Commission Staff following the June 18, 2014 Informal Conference ("Staff's IC Information Request"), item 2.

#### Response 7c.

For the month of July 2005, Farmers' August 2005 revenues in the amount of \$128,367 and the surcharge from the July 2005 EKPC power bill of \$135,106 results in an under-recovery for that period of \$6,739. While Farmers wants to be responsive to the Commission Staff's request, it respectfully submits that it does not understand what is being requested when asked to identify the month the under-recovery is "reflected".

#### Request 8.

This question is addressed to all member cooperatives. For the month of December 2013, provide the following:

#### Request 8a.

Identify the month in which the member cooperative's revenue requirement was used, along with the months in which the member cooperative's 12-months-ended average retail revenue was used in calculating the pass-through mechanism factor.

#### Response 8a.

The member cooperative's revenue requirement used was October 2013. Farmers' Billing Registers of October 2012 – September 2013 were used to calculate the cooperative's 12-month average retail revenue.

#### Request 8b.

Provide the member cooperative's month revenues the pass-through mechanism factor was applied to arrive at the member cooperative's monthly environmental surcharge revenues

#### Response 8b.

A billing factor of 16.29% was applied to December 2013 revenues of \$4,012,992 to calculate a monthly environmental surcharge revenues of \$653,716. The total billed to retail customers, net of any billing adjustments, and recorded on Farmers' books as provided in the response to the Staff's IC Information Request, was \$653,714.

#### Request 8. (continued)

#### Request 8c.

Identify the member cooperative's month revenues and the member cooperative's month expense used in calculating any over/under recovery, along with the month the over/under recovery is reflected in the member cooperative's response to Staff's IC Information Request, item 2.

#### Response 8c.

For the month of December 2013, Farmers' December 2013 revenues in the amount of \$653,714 and the surcharge from the December 2013 EKPC power bill of \$541,894 results in an over-recovery for that period of \$111,820. While Farmers wants to be responsive to the Commission Staff's request, it respectfully submits that it does not understand what is being requested when asked to identify the month the over-recovery is "reflected".

#### Request 8d.

If there was a chance in the calculations between Item No. 7 and Item No. 8, fully explain the reason for the change and provide any Commission supporting authorization for the change.

#### Response 8d.

The following narrative was presented to the Commission in Case No. 2012-00486:

Since the inception of Farmers Rural Electric Cooperative Corporation ("Farmers"), the monthly cost for purchased power had been recorded one month in arrears, which resulted in an inaccurate matching of power cost to energy revenue. In consultation with our financial audit firm and the Rural Utilities Service ("RUS"), Farmers invoked a "change in accounting principle", effective for the year ending December 31, 2011. This decision enabled Farmers to make a one-time true up of the purchased power cost to begin recording in the appropriate month. This accounting change was also noted in its annual Form 7 filed with RUS as well as the annual financial statement filed with the Kentucky Public Service Commission ("PSC").

#### Request 8d. (continued)

Historically, previously in these review cases, the environmental surcharge included in the cost of purchased power was recorded one month in arrears, as was reflected on Column (1) entitled "EKPC Invoice Month Recorded on Member's Books." The last review, Case No. 2011-00032, included the East Kentucky Power Cooperative ("EKPC") power bills through the month of November 2010, which, at the time, was recorded on the December financials of Farmers.

Following in succession, the 18-month review of this Case No. 2012-00486 should begin with the environmental surcharge on the December 2010 EKPC's purchased power invoice. In order to account for the "change in accounting principle", effective for the year ending December 31, 2011, and appropriately document when the EKPC invoice is recorded on Farmers' books, the data submitted, for this review, shall include 19 months of power bills. Therefore, data for January 2011, column (1), includes the environmental surcharges from the December 2010 and January 2011 cost of purchased power bills.

#### Request 9.

This question is addressed to all member cooperatives. In a month when there is an amortization of an over- or under-recovery amount applied in the calculation of the pass-through mechanism factor, do the member cooperatives agree that the pass-through factor is a net factor, and the net factor is a combination of the pass-through factor that is attributed to the member cooperative's revenue requirement divided by the 12-months-ended average retail revenues and the member cooperative's amortization of any over- or under-recovery amount also divided by the 12-months-ended average retail revenues? If not, explain.

#### Response 9.

Farmers agrees that in a month when there is an amortization of an over- or under-recovery amount applied in the calculation of the pass-through mechanism factor that the pass-through factor is a net factor. However, Farmers does not agree with the description of the calculation of the pass-through factor as stated in the request. As clearly shown on the monthly "Pass Through Mechanism Report" filed for Farmers, the monthly revenue requirement shown in column 8 is combined with the amortization of over- or under-recovery shown in column 9. The net amount is shown in column 10. The net amount in column 10 is divided by the 12-months ended average net retail revenues shown in column 14, producing the pass-through factor shown in column 15. While the approach described in the request essentially produces the same result mathematically, separate pass-through factor components are not calculated for the monthly revenue requirement and the amortization of the over- or under-recovery.

#### Request 10.

This question is addressed to all member cooperatives.

#### Request 10a.

Does each member cooperative have a monthly Fuel Adjustment Clause ("FAC") that contains a prior month over- or under-recovery mechanism in the calculations?

#### Response 10a.

Yes.

#### Request 10b.

If the answer to 10.a. above is yes, does each member cooperative remove the prior month over- or under-recovery amount in calculating the current month's over- or under-recovery amount?

#### Response 10b.

No.

#### Request 10c.

If the answer to 10.b. above is no, explain why it is appropriate to remove any over- or underrecovery amount in the environmental surcharge, but it is not required to remove any over/under recovery in the FAC.

#### Response 10c.

It should be noted that the environmental surcharge is established by KRS 278.183 while the FAC is established by 807 KAR 5:056 and neither explicitly address how over- and under-recoveries are to be handled.

Under the FAC for the Member Cooperatives, the over- or under-recovery from the second previous month is incorporated into the calculations of the current FAC. The current FAC is applied to retail customer bills rendered two months later. Thus, there is a four month lag from the inception of an over- or under- recovery until it is refunded or collected on the retail customers' bill. Each month the retail customers' bill will include a single month's FAC over- or under-recovery amount. There is no adjustment to remove any previous month's over- or under-recovery amount in calculating the current month's over- or under-recovery.

#### Response 10c. (continued)

Under the environmental surcharge, the over- or under-recovery is determined during the periodic six-month and two-year surcharge review cases. Under normal circumstances, the over- or under-recovery determined during a surcharge review case will cover six months of surcharge operation and the amortization period of the over- or under-recovery has been six months. While the amortization results in an equal dollar amount being included in the retail customers' bills during the amortization period, rather than an amount that reflects month to month changes in sales volumes, it is essentially the same approach as the FAC. Each month during the amortization period will reflect a single month's surcharge over- or under-recovery amount. There have been no adjustments to remove any previous month's over- or under-recovery amount when calculating the current month's over- or under-recovery.

However, the processing of Case Nos. 2012-00486 and 2013-00140 were not normal circumstances. Case No. 2012-00486 reviewed the last six months of a two-year review period and two subsequent six-month review periods, for a total of 18 months of surcharge operations. The case was opened on November 16, 2012 and the Commission's final Order was dated August 2, 2013. Although the review period covered 18 months of surcharge operations, the over- and under-recoveries determined for the Member Cooperatives were amortized over six months. The first month of the amortization of the over- and under-recoveries was reflected in the Member Cooperatives' surcharge pass-through factors filed with the Commission on August 20, 2013.

Case No. 2013-00140 covered a single six-month review period. This case was opened on May 14, 2013 and the Commission's final Order was dated September 17, 2013. The over- and under-recoveries determined for the Member Cooperatives were amortized over six months. The first month of the amortization of the over- and under-recoveries was reflected in the Member Cooperatives' surcharge pass-through factors filed with the Commission on September 20, 2013.

Because of the number of review periods included in the two cases and the overlapping of the amortization periods for these two cases, over- and under-recoveries resulting from 24 months of surcharge operations were amortized over a total of seven months. Thus, the normal situation where six months of surcharge operations are reflected in six months of over- or under-recovery amortization no longer was in force. Without some adjustment to remove the effects of amortizing over- or under-recoveries resulting from 24 months of surcharge operations over seven months, subsequent surcharge review over- and under-recovery calculations will be skewed.

#### Request 11.

This question is addressed to all member cooperatives.

#### Request 11a.

Provide the schedules which support the amount of both the environmental surcharge revenues and the environmental surcharge expenses removed from their cost-of-service on Schedule S for each of their rate filings which cover the period July 2005 through December 2012.

#### Response 11a.

Farmers filed one rate case, during the stated period, Case No. 2008-00030. Schedule S as filed in attached as Exhibit B, Page 1 of 2.

#### Request 11b.

Provide an analysis comparing the monthly amounts in 11.a. above with the same with the same monthly amounts the member cooperatives provided in their response to Staff's IC Information Request, Item No. 2.

#### Response 11b.

The test period for the above stated rate case covered October 2007 through September 2008. The detailed analysis is attached in Exhibit B, Page 2 of 2.

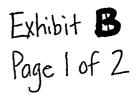
#### Request 11c.

If there is a difference in the monthly revenue and/or expense amounts in the response to 11.b above, provide a complete explanation of the reason(s) for the difference.

#### Response 11c.

There is no difference in the monthly revenue and/or expense amounts.

1 2 3	1	Case N	il Eelctric Coope lo. 2008-00030 f Operations, Adjus		Witness	Exhibit S page 1 of 4 : Alan Zumstein
· 5		Actual <u>Test Year</u>	Normalized Adjustments	Normalized <u>Test Year</u>	Proposed Increase	Proposed Test Year
. 8	Operating Revenues:					
9	Base rates	35,665,496	1,955,055	37,620,551	4,039,455	41,660,006
10	Fuel and surcharge	5,071,359	(5,071,359)	0		0
11	Other electric revenue	753,586	238,654	992,240		992,240
12						
13		41,490,441	(2,877,650)	38,612,791	4,039,455	42,652,246
14						
15	Operating Expenses:					
16	Cost of power:					
17	Base rates	26,505,088	2,926,526	29,431,614		29,431,614
16	Fuel and surcharge	5,377,743	(5,377,743)	0		0
19	Distribution - operations	1,048,163	37,088	1,085,251		1,085,251
20	Distribution - maintenance	2,440,478	43,598	2,484,076		2,484,076
21	Consumer accounts	1,104,496	28,541	1,133,037		1,133,037
22	Customer service	184,756	7,187	191,943		191,943
23	Sales	0	0	0		0
24	Administrative and general	1,750,421	11,175	<u>1,761,596</u>	<del></del>	1,761,596
25						
<b>2</b> 6	Total operating expenses	38,411,145	(2,323,628)	36,087,517	0	36,087,517
27						
28	Depreciation	1,968,738	199,153	2,167,891		2,167,891
29	Taxes - property	467,113	39,091	506,204		506,204
30	Taxes - other	38,841	. 0	38,841		38,841
31	Interest on long-term debt	1,847,047	185,434	2,032,481		2,032,481
32	Interest expense - other	180,234	(126,287)	53,947		53,947
33	Other deductions	6,857	(6,857)	0		0
34	Total against all atria namic	42 040 075	(2.022.004)	40 000 004		40 000 004
35	Total cost of electric servic	42,819,970	(2,033,094)	40,886,881	0	40,886,881
36	Utility operating margins	(4 A20 E2A)	(DAA EER)	(2 274 000)	4 020 4EE	4 70E 20E
37	Ounty operating margins _	(1,429,534)	(844,556)	(2,274,090)	4,039,455	1,765,365
38	Nonoperating margins, intere	74,836	0	74,836		74,836
·39	Equity Investment income (lo	56,868	0	56,868		56,868
40 41	Nonoperating margins, other	24,447	0	24,447		24,447
41 42	Patronage capital redits	110,965	0	110,965		110,965
43	, andings supited to site	,				
44	Net Margins	(\$1,162,418)	(\$844,556)	(\$2,006,974)	\$4,039,455	\$2,032,481
45	**************************************				-	
46	TIER	0.37		0.01		2.00
	•					



#### Farmers Rural Electric Cooperative Corporation Case No. 2014-00051 Responses to Question 11b.

Adjustment for Operating Revenues (per rate of	as	e): _	Adjustment for Operating Expenses (per rate case):					
Fuel and Surcharge	\$	5,071,359.00	Fuel and Surcharge		5,377,743.00			
Monthly Calculations Per Billing Registers: Fuel			Monthly Calculations Per EKPC Invoices: Fuel					
October-07	\$	373,709.00	October-07	\$	372,246.00			
November-07	\$	135,897.00	November-07	\$	129,291.00			
December-07	\$	48,215.00	December-07	\$	54,711.00			
January-08	\$	52,790.00	January-08	\$	45,202.00			
February-08	\$	49,762.00	February-08		349,158.00			
March-08	\$	290,487.00	March-08	\$	351,784.00			
Aprii-08	\$	245,715.00	April-08	\$	251,190.00			
May-08	\$	233,347.00	May-08	\$	332,735.00			
June-08	\$	433,937.00	June-08	\$	280,368.00			
. July-08	\$	440,034.00	July-08	\$	224,669.00			
August-08	\$	189,234.00	August-08	\$	558,449.00			
September-08	\$	443,922.00	September-08	\$	267,291.00			
Environmental Surcharge			Environmental Surcharge					
October-07		259,074.00	October-07		266,909.00			
November-07		210,059.00	November-07		196,311.00			
December-07		197,850.00	December-07		186,804.00			
January-08		195,146.00	January-08		182,561.00			
February-08		209,216.00	February-08		242,856.00			
March-08		172,727.00	March-08		181,491.00			
April-08		147,174.00	April-08		159,456.00			
May-08		118,965.00	May-08		129,403.00			
June-08		134,219.00	June-08		113,340.00			
July-08		156,108.00	July-08		150,675.00			
August-08		159,827.00	August-08		182,819.00			
September-08		173,945.00	September-08		168,024.00			
Total Fuel and Surcharge	\$	5,071,359.00	Total Fuel and Surcharge	\$	5,377,743.00			
Difference	\$	-	Difference	\$	-			

EXHIBIT B Page 2 of 2

#### Request 12.

This question is addressed to all member cooperatives. For each of the member cooperatives, provide the following:

#### Request 12a.

The cumulative over/under recovery for the 24-month period ending December 31, 2013.

#### Response 12a.

See Exhibit C, Page 1 of 4.

#### Request 12b.

If the amount provided in 12.a. above is amortized over a six-month period, provide the bill impact on the average residential customer.

#### Response 12b.

See Exhibit C, Page 2 of 4.

#### Farmers Rural Electric Cooperative Corporation Case No. 2014-00051 Responses to Question 12a.

FARMERS RECC ENVIRONMENTAL SURCHARGE									
Accounting Period	Power Bill Date	EKPC (power bills)	Farmers (billed to mems)	monthly	(over)/under cumulative				
Under-Recov	ery Accumulation	from the period	of June 2005-Dece	ember 2011	522,561.43				
January-12	January-12	430,691.00	426,226.03	4,464.97	527,026.40				
February-12	February-12	326,179.00	386,621.98	(60,442.98)	466,583.42				
March-12	March-12	237,126.00	237,439.78	(313.78)	466,269.64				
April-12	April-12	250,585.00	228,852.77	21,732.23	488,001.87				
May-12	May-12	355,826.00	277,241.33	78,584.67	566,586.54				
June-12	June-12	449,216.00	364,481.64	84,734.36	651,320.90				
July-12	July-12	479,014.00	488,013.20	(8,999.20)	642,321.70				
August-12	August-12	391,766.00	460,493.55	(68,727.55)	573,594.15				
September-12	September-12	322,028.00	366,177.03	(44,149.03)	529,445.12				
October-12	October-12	346,146.00	284,662.25	61,483.75	590,928.87				
November-12	November-12	459,559.00	386,755.54	72,803.46	663,732.33				
December-12	December-12	520,408.00	444,352.12	76,055.88	739,788.21				
January-13	January-13	455,755.00	561,505.34	(105,750.34)	634,037.87				
February-13	February-13	385,984.00	479,206.83	(93,222.83)	540,815.04				
March-13	March-13	364,919.00	390,764.61	(25,845.61)	514,969.43				
April-13	April-13	320,079.00	319,421.84	657.16	515,626.59				
May-13	May-13	326,114.00	315,735.07	10,378.93	526,005.52				
June-13	June-13	499,391.00	345,933.98	153,457.02	679,462.54				
July-13	July-13	466,162.00	491,869.72	(25,707.72)	653,754.82				
August-13	August-13	432,240.00	487,937.00	(55,697.00)	598,057.82				
September-13	September-13	369,778.00	557,290.78	(187,512.78)	410,545.04				
October-13	October-13	329,614.00	490,336.54	(160,722.54)	249,822.50				
November-13	November-13	441,498.00	504,930.03	(63,432.03)	186,390.47				
December-13	December-13	541,894.00	653,714.24	(111,820.24)	74,570.23				
Cumulative 24-m	onths (Over)/Und	er Recovery	I	I	\$ 74,570				
Monthly Recover	y (per month for s	ix months)		I	\$ 12,428				

EXHIBIT C Page 1 of 4

### Farmers Rural Electric Cooperative Corporation Case No. 2014-00051

Actual Aver	age Bill	Recovery Period	of Six Months
30 Day Monthly Usage	1,107 kwh	30 Day Monthly Usage	1,107 kwh
Energy	\$ 94.29	Energy	\$ 94.29
<b>Customer Charge</b>	9.35	Customer Charge	9.35
Fuel @ (\$0.000910)	(1.01)	Fuel @ (\$0.000910)	(1.01)
<b>Environmental Surcharge</b>		Environmental Surcharge	,,
@ 14.68%	15.07 *	@ 15.02%	15.42 *
Local School Tax @ 3.0%	3.53	Local School Tax @ 3.0%	3.54
Total Bill Amount	\$ 121.23	Total Bill Amount	\$ 121.59
* See Exhibit B, Page 3 of 4		** See Exhibit B, Page 4 of 4	

#### Notes:

- Fuel is calculated on kwh amount.
- Environmental Surcharge is calculated on energy, customer charge and fuel.
- School Tax is calculated on all charges.

### East Kentucky Power Cooperative, inc. - Distribution Cooperatives Pass Through Mechanism Report for Farmers RECC

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#### For the Month Ending February 2014

Surbanger   Surb	,	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge   Febral   EPC   E					EKPC	On-peak	EKPC Net									Farmera
Substitute   Februs	1 1			Ì	Monthly	Revenue	Monthly	Ended Average	Revenue	of	Net Revenue	Total	1	1		Pass
Februs   ERPC   ERPC   ERPC   MRSFM   Farmers   Farmer	Surcharge			[	Revenues from	Adjustment	Sales	Monthly Revenue	Requirement	(Over)/Under		Monthly Retail		1 '		Through
Express   ERPC   ERPC   ERPC   MeSF   Farmers   Farmer	Factor			Į.	Sales to		to	-		Recovery	Requirement	Revenues			· •	Mechanism
Sep-11   12.01%   0.00%   12.01%   2.327/029   \$ 2.327/029   \$ 2.356,484   \$ 311,838   \$ (30,804)   \$ 281,034   \$ 2.894,220   \$ 2.894,220   \$ 3.604,027	Expense	EKPC	EKPC	EKPC	Farmers		Farmers	Farmers		1	1		}			Factor
Sep-11 12.01% 0.00% 12.01% \$ 2,337,029 \$ 2,236,048 \$ 311,838 \$ (30,804) \$ 281,034 \$ 2,894,220 \$ 3,604,037 \$ 3,632,033 Nov-11 14.85% 0.00% 14.85% \$ 2,126,204 \$ 2,126,204 \$ 2,276,376 \$ 390,017 \$ (30,804) \$ 392,13 \$ 3,193,574 \$ 3,193,574 \$ 3,612,083 Nov-11 15.11% 0.00% 14.21% \$ 2,813,145 \$ 2,813,	Month	CESF %	BESF %	MESF %	Í l						f			l i		
Sep-11 12.01% 0.00% 12.01% \$ 2,327,029 \$ 2,327,029 \$ 2,596,484 \$ 311,838 \$ (30,804) \$ 2,810,94 \$ 2,894,220 \$ 2,894,220 \$ 3,604,027 Oct-11 14.85% 0.00% 14.85% \$ 2,126,204 \$ 2,126,204 \$ 2,626,376 \$ 390,017 \$ (30,804) \$ 359,213 \$ 3,193,574 \$ 3,193,574 \$ 3,612,083 Nov-11 15.11% 0.00% 14.21% \$ 2,813,147 \$ 2,813,147 \$ 2,813,147 \$ 2,813,147 \$ 3,612,083 \$ 141,238 \$ (30,804) \$ 311,209 \$ 3,740,379				Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Oct-11 14.85% 0.00% 14.85% \$ 2,126,204 \$ 2,126,204 \$ 2,626,376 \$ 390,017 \$ (30,804) \$ 359,213 \$ 3,193,574 \$ 3,193,574 \$ 3,612,083 Nor-11 15.11% 0.00% 14.21% \$ 2,813,245 \$ 2,431,137 \$ 2,431,137 \$ 2,659,391 \$ 4,013,34 \$ (30,804) \$ 371,030 \$ 3,740,379 \$ 3,740,379 \$ 3,625,030 Jan-12 12.09% 0.00% 14.21% \$ 2,813,245 \$ 2,813,245 \$ 2,613,836 \$ 372,069 \$ (30,804) \$ 31,120 \$ 3,126,527 \$ 4,108,627 \$ 3,633,123 Jan-12 12.09% 0.00% 10,78% \$ 2,697,925 \$ 2,599,7925 \$ 2,560,389 \$ 2,776,010 \$ - \$ 276,010 \$ 3,575,840 \$ 3,573,840 \$ 3,57				-												
Now-11 15.11% 0.00% 15.11% 5 2,431,137 5 2,659,391 5 401,894 5 (30,804) 5 371,093 5 3,740,379 5 3,740,379 5 3,740,379 5 3,740,379 0 5 3,740,379 5 3,740,379 5 3,740,379 5 3,740,379 5 3,740,379 0 5 3,740,379 5 3,	Sep-11	12.01%	0.00%	12.01%	\$ 2,327,029		\$ 2,327,029	\$ 2,596,484	\$ 311,838	\$ (30,804)	\$ 281,034	\$ 2,894,220		\$ 2,894,220	\$ 3,604,027	7.79%
Dec-11 14.21% 0.00% 14.21% \$ 2,813,245 \$ 2,813,245 \$ 2,618,350 \$ 372,069 \$ (30,804) \$ 341,265 \$ 4,150,036 \$ 4,150,036 \$ 3,603,123   Jan-12 12.09% 0.00% 10.78% \$ 2,697,925 \$ 2,503,090 \$ 2,578,406 \$ 311,729 \$ - \$ 311,729 \$ 4,108,627 \$ 4,108,627 \$ 3,553,768   Feb-12 12.92% 0.00% 12.92% \$ 2,199,686 \$ 2,199,686 \$ 2,199,686 \$ 2,199,686 \$ 2,149,68	Oct-11	14.85%	0.00%	14.85%	\$ 2,126,204		\$ 2,126,204	\$ 2,626,376	\$ 390,017	\$ (30,804)	\$ 359,213	\$ 3,193,574		\$ 3,193,574	\$ 3,612,083	9.97%
Jan-12 12.09% 0.00% 12.09% \$ 3,030,904 \$ 3,030,904 \$ 2,578,406 \$ 311,729 \$ - \$ 311,729 \$ 4,108,627 \$ 4,108,627 \$ 3,553,768 Feb-12 10.78% 0.00% 12.92% \$ 2,199,686 \$ 2,599,686 \$ 2,598,686 \$ 2,599,686 \$ 2,599,686 \$ 2,598,686 \$ 2,599,686 \$ 2,598,686	Nov-11	15.11%	0.00%	15.11%	\$ 2,431,137		\$ 2,431,137	\$ 2,659,391	\$ 401,834	\$ (30,804)	\$ 371,030	\$ 3,740,379		\$ 3,740,379	\$ 3,625,030	10.27%
Feb-12 10.78% 0.00% 10.78% \$ 2,697,925 \$ 2,697,925 \$ 2,560,389 \$ 276,010 \$ 3 .575,840 \$ 3,				14.21%			\$ 2,813,245	\$ 2,618,360	\$ 372,069	\$ (30,804)	\$ 341,265	\$ 4,150,036		\$ 4,150,036	\$ 3,603,123	9.41%
Mar-12 12.92% 0.00% 12.92% 5 2,199.886 \$ 2,199.986 \$ 2,199.886 \$ 2,199.986 \$ 2,199.886 \$ 2,199.986 \$ 2,199.886 \$ 2,199.987 \$ 2,199.987 \$ 2							\$ 3,030,904	\$ 2,578,406	\$ 311,729	\$ -	\$ 311,729	\$ 4,108,627		\$ 4,108,627	\$ 3,553,768	8.65%
Apr-12 14.94% 0.00% 14.94% \$ 1,939,493 \$ 1,939,493 \$ 2,538,522 \$ 379,255 \$ - \$ 379,255 \$ 2,958,246 \$ 3,514,864 May-12 16.90% 0.00% 16.90% \$ 2,381,701 \$ 2,381,701 \$ 2,556,177 \$ 431,994 \$ - \$ 431,994 \$ 3,359,278 \$ 3,359,278 \$ 3,359,278 \$ 3,359,278 Jul-12 15.55% 0.00% 15.55% \$ 2,658,075 \$ 2,658,075 \$ 2,554,557 \$ 397,234 \$ - \$ 397,234 \$ 3,970,742 \$ 3,970,7	Feb-12						\$ 2,697,925	\$ 2,560,389	\$ 276,010	\$ -	\$ 276,010	\$ 3,575,840		\$ 3,575,840	\$ 3,521,771	7.77%
May-12 16.90% 0.00% 16.90% \$ 2,381,701 \$ 2,356,177 \$ 431,994 \$ - \$ 431,994 \$ 3,359,278 \$ 3,359,278 \$ 3,534,136   Jun-12 15.55% 0.00% 15.55% \$ 2,658,075 \$ 2,658,075 \$ 2,554,603 \$ 370,742 \$ 3,970,742 \$ 3,970,742 \$ 3,970,742 \$ 3,570,495   Aug-12 14.13% 0.00% 14.13% \$ 2,699,968 \$ 2,699,968 \$ 2,554,603 \$ 370,673 \$ - \$ 370,673 \$ 4,096,807 \$ 4,096,807 \$ 3,574,495   Aug-12 14.13% 0.00% 14.13% \$ 2,699,968 \$ 2,699,968 \$ 2,532,154 \$ 357,793 \$ - \$ 357,793 \$ 3,548,260 \$ 3,548,260 \$ 3,548,260 \$ 3,548,948   Sep-12 16.23% 0.00% 16.23% \$ 2,279,035 \$ 2,279,035 \$ 2,258,700 \$ 444,293 \$ - \$ 410,319 \$ 2,843,720 \$ 2,843,720 \$ 3,541,740   Ch-12 17.57% 0.00% 17.57% \$ 2,132,758 \$ 2,132,758 \$ 2,132,758 \$ 2,528,700 \$ 444,293 \$ - \$ 440,293 \$ 3,342,760 \$ 3,342,760 \$ 3,544,172   Nov-12 18.23% 0.00% 18.23% \$ 2,615,595 \$ 2,615,595 \$ 2,544,072 \$ 463,744 \$ - \$ 463,744 \$ 3,543,393 \$ 3,543,293 \$ 3,543,293 \$ 3,543,795   Dec-12 14.61% 0.00% 14.61% \$ 2,864,676 \$ 2,854,676 \$ 2,854,676 \$ 2,854,576 \$ 2,554,905 \$ 344,657 \$ - \$ 344,657 \$ 4,555,242 \$ 4,502,313 \$ 4,302,313 \$ 3,550,446   Jan-13 13.49% 0.00% 12.61% \$ 2,861,265 \$		12.92%	0.00%	12.92%	\$ 2,199,686		\$ 2,199,686	\$ 2,546,831	\$ 329,051	\$ -	\$ 329,051	\$ 2,945,369		\$ 2,945,369	\$ 3,496,512	9.34%
Jun-12 15.55% 0.00% 15.55% \$ 2,658,075 \$ 2,658,075 \$ 2,554,557 \$ 397,234 \$ 3,970,742 \$ 3,970,742 \$ 3,593,348  Jul-12 14.51% 0.00% 14.51% \$ 3,080,477 \$ 2,554,603 \$ 370,673 \$ - \$ 370,673 \$ 4,096,807 \$ 4,096,807 \$ 3,574,495  Aug-12 14.13% 0.00% 14.13% \$ 2,699,968 \$ 2,699,968 \$ 2,599,968 \$ 2,532,154 \$ 357,793 \$ - \$ 357,793 \$ 3,548,260 \$ 3,548,260 \$ 3,548,5948  Sep-12 16.23% 0.00% 16.23% \$ 2,279,035 \$ 2,279,035 \$ 2,258,154 \$ 410,319 \$ - \$ 410,319 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 0,00% 17.57% \$ 2,132,758 \$ 2,132,758 \$ 2,512,758 \$ 2,512,758 \$ 2,512,758 \$ 2,512,758 \$ 2,540,772 \$ 463,784 \$ - \$ 464,293 \$ 3,342,760 \$ 3,342,760 \$ 3,543,493 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,786 \$ 2,132,758 \$ 2,132,758 \$ 2,244,072 \$ 463,784 \$ - \$ 463,784 \$ 3,243,270 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 2,843,720 \$ 3,544,693 \$ - \$ 444,293 \$ 3,342,760 \$ 3,342,760 \$ 3,544,772 \$ 18,23% \$ 0,00% 18,23% \$ 2,615,595 \$ 2,615,595 \$ 2,644,072 \$ 463,784 \$ - \$ 463,784 \$ 3,543,993 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,543,693 \$ 3,644,691 \$ 3,498 \$ 3,498 \$ 3,498,491 \$ 3,498	•	14.94%	0.00%	14.94%	\$ 1,939,493		\$ 1,939,493	\$ 2,538,522	\$ 379,255	\$ -	\$ 379,255	\$ 2,968,246		\$ 2,968,246	\$ 3,514,864	10.85%
Jul-12 14.51% 0.00% 14.51% \$ 3,080,477 \$ 2,554,603 \$ 370,673 \$ - \$ 370,673 \$ 4,096,807 \$ 3,574,495  Aug-12 14.13% 0.00% 14.13% \$ 2,699,968 \$ 2,599,968 \$ 2,532,154 \$ 357,793 \$ - \$ 357,793 \$ 3,548,260 \$ 3,488,260	•	16.90%	0.00%	16.90%	\$ 2,381,701		\$ 2,381,701	\$ 2,556,177	\$ 431,994	\$ -	\$ 431,994	\$ 3,359,278		\$ 3,359,278	\$ 3,534,136	12.29%
Aug-12 14.13% 0.00% 14.13% \$ 2.699,968 \$ 2.699,968 \$ 2.599,969 \$ 2.599,969 \$ 2			0.00%	15.55%					\$ 397,234	\$ -	\$ 397,234	\$ 3,970,742		\$ 3,970,742	\$ 3,593,348	11.24%
Sep-12         16.23%         0.00%         16.23%         2.279,035         \$ 2,279,035         \$ 2,528,154         \$ 410,319         \$ - \$ 410,319         \$ 2,843,720         \$ 2,843,720         \$ 3,541,740           Oct-12         17.57%         0.00%         17.57%         \$ 2,132,758         \$ 2,528,700         \$ 444,293         \$ - \$ 444,293         \$ 3,342,760         \$ 3,342,760         \$ 3,541,740           Nov-12         18.23%         0.00%         18.23%         \$ 2,615,595         \$ 2,615,595         \$ 2,644,072         \$ 463,784         \$ - \$ 463,784         \$ 3,543,393         \$ 3,543,393         \$ 3,537,756           Dec-12         14.61%         0.00%         14.61%         2,864,676         \$ 2,864,676         \$ 2,544,072         \$ 463,784         \$ - \$ 372,193         \$ 4,302,313         \$ 3,537,756           Jan-13         13.49%         0.00%         13.49%         \$ 3,119,470         \$ 2,154,970         \$ 344,657         \$ - \$ 344,657         \$ 4,555,242         \$ 4,555,242         \$ 3,587,664           Feb-13         12.61%         0.00%         12.61%         2,861,265         \$ 2,861,265         \$ 2,663,367         \$ 377,409         \$ - \$ 323,890         \$ 4,026,058         \$ 4,026,058         \$ 3,625,182           Mar-13         14.27%				14.51%	\$ 3,080,477		\$ 3,080,477	\$ 2,554,603	\$ 370,673	\$ -	\$ 370,673	\$ 4,096.807		\$ 4,096,807	\$ 3,574,495	10.32%
Oct-12 17.57% 0.00% 17.57% \$ 2,132,758 \$ 2,132,758 \$ 2,528,700 \$ 444,293 \$ - \$ 444,293 \$ 3,342,760 \$ 3,342,760 \$ 3,342,760 \$ 3,554,172  Nov-12 18.23% 0.00% 18.23% \$ 2,615,595 \$ 2,615,595 \$ 2,544,072 \$ 463,784 \$ - \$ 463,784 \$ 3,543,393 \$ 3,543,393 \$ 3,543,393 \$ 3,537,756  Dec-12 14.61% 0.00% 14.61% \$ 2,854,676 \$ 2,854,676 \$ 2,547,524 \$ 372,193 \$ - \$ 372,193 \$ 4,302,313 \$ 4,302,313 \$ 3,550,446  Jan-13 13.49% 0.00% 13.49% \$ 3,119,470 \$ 3,119,470 \$ 2,554,905 \$ 344,657 \$ - \$ 344,657 \$ 4,555,242 \$ 4,555,242 \$ 3,587,664  Feb-13 12.61% 0.00% 14.37% \$ 2,861,265 \$ 2,861,265 \$ 2,861,265 \$ 2,568,517 \$ 323,890 \$ - \$ 323,890 \$ 4,026,058 \$ 4,026,058 \$ 3,625,182  Mar-13 14.27% 0.00% 14.37% \$ 2,893,886 \$ 2,893,886 \$ 2,626,367 \$ 377,409 \$ - \$ 377,409 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,674,511  Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,227,407 \$ 2,250,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999 \$ 3,032,999 \$ 3,679,907  May-13 17.97% 0.00% 17.97% \$ 2,285,310 \$ 2,285,310 \$ 2,642,327 \$ 474,826 \$ - \$ 474,826 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122  Jun-13 17.09% 0.00% 17.09% \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,796,113 \$ 2,653,830 \$ 453,540 \$ - \$ 453,540 \$ 3,812,526 \$ 3,812,526 \$ 3,860,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,960,409 \$ 3,655,570  Aug-13 15.49% 0.00% 15.49% \$ 2,740,899 \$ 2,727,699 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,654,248 \$ 3,664,403  Sep-13 14.93% 0.00% 16.69% \$ 2,207,728 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 2,387,197 \$ 3,347,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,349,725 \$ 2,645,278 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225	_						\$ 2,699,968	\$ 2,532,154	\$ 357,793	\$ -	\$ 357,793	\$ 3,548,260		\$ 3,548,260	\$ 3,545,948	10.01%
Nov-12 18.23% 0.00% 18.23% \$ 2,615,595 \$ 2,615,595 \$ 2,544,072 \$ 463,784 \$ - \$ 463,784 \$ 3,543,393 \$ 3,543,493 \$ 3,443,414 \$ 3,444,414 \$ 3	•								\$ 410,319	\$ -	\$ 410,319	\$ 2,843,720		\$ 2,843,720	\$ 3,541,740	11.57%
Dec-12 14.61% 0.00% 14.61% \$ 2,854,676 \$ 2,854,676 \$ 2,547,524 \$ 372,193 \$ - \$ 372,193 \$ 4,302,313 \$ 3,550,446   Jan-13 13.49% 0.00% 13.49% \$ 3,119,470 \$ 3,119,470 \$ 2,554,905 \$ 344,657 \$ - \$ 344,657 \$ 4,555,242 \$ 4,555,242 \$ 3,587,664   Feb-13 12.61% 0.00% 12.61% \$ 2,861,265 \$ 2,861,265 \$ 2,568,517 \$ 323,890 \$ - \$ 323,890 \$ 4,026,058 \$ 4,026,058 \$ 3,625,182   Mar-13 14.27% 0.00% 14.37% \$ 2,893,886 \$ 2,893,886 \$ 2,626,367 \$ 377,409 \$ - \$ 377,409 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,674,511   Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,227,407 \$ 2,650,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999 \$ 3,630,399 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122   Jun-13 17.09% 0.00% 17.09% \$ 2,796,113 \$ 2,796,113 \$ 2,653,830 \$ 453,540 \$ - \$ 453,540 \$ 3,812,526 \$ 3,812,526 \$ 3,812,526 \$ 3,812,526 \$ 3,812,526 \$ 3,812,526 \$ 3,812,526 \$ 3,866,937   Jul-13 15.77% 0.00% 15.77% \$ 2,727,699 \$ 2,740,899 \$ 2,627,843 \$ 407,053 \$ 159,971 \$ 567,024 \$ 3,654,248 \$ 3,654,403 \$ 5,690,829   Oct-13 16.69% 0.00% 14.93% \$ 2,387,197 \$ 2,387,197 \$ 2,636,858 \$ 393,683 \$ 159,971 \$ 567,024 \$ 3,654,248 \$ 3,341,727 \$ 3,690,829   Oct-13 16.69% 0.00% 14.54% \$ 3,108,968 \$ 2,207,728 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 621,095 \$ 4,012,992 \$ 4,012,992 \$ 3,729,876   Dec-13 14.54% 0.00% 14.54% \$ 3,108,968 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225							\$ 2,132,758	\$ 2,528,700	\$ 444,293	\$ -	\$ 444,293	\$ 3,342,760		\$ 3,342,760	\$ 3,554,172	12.54%
Jan-13 13.49% 0.00% 13.49% \$ 3,119,470 \$ 2,554,905 \$ 344,657 \$ - \$ 344,657 \$ 4,555,242 \$ 4,555,242 \$ 3,587,664  Feb-13 12.61% 0.00% 12.61% \$ 2,861,265 \$ 2,861,265 \$ 2,568,517 \$ 323,890 \$ - \$ 323,890 \$ 4,026,058 \$ 4,026,058 \$ 3,625,182  Mar-13 14.37% 0.00% 14.37% \$ 2,893,886 \$ 2,893,886 \$ 2,626,367 \$ 377,409 \$ - \$ 377,409 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,674,511  Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,227,407 \$ 2,650,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999 \$ 3,032,999 \$ 3,679,907  May-13 17.97% 0.00% 17.97% \$ 2,285,310 \$ 2,285,310 \$ 2,642,327 \$ 474,826 \$ - \$ 474,826 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122  Jun-13 17.09% 0.00% 17.09% \$ 2,796,113 \$ 2,796,113 \$ 2,653,830 \$ 453,540 \$ - \$ 453,540 \$ 3,812,526 \$ 3,812,526 \$ 3,666,937  Jul-13 15.77% 0.00% 15.77% \$ 2,727,699 \$ 2,727,699 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,655,570  Aug-13 15.49% 0.00% 15.49% \$ 2,740,899 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,654,248 \$ 3,664,403  Sep-13 14.93% 0.00% 14.93% \$ 2,387,197 \$ 2,636,858 \$ 393,683 \$ 159,971 \$ 567,024 \$ 3,654,248 \$ 3,654,248 \$ 3,654,248 \$ 3,664,403  Sep-13 14.93% 0.00% 14.93% \$ 2,207,728 \$ 2,387,197 \$ 2,636,858 \$ 393,683 \$ 159,971 \$ 553,654 \$ 3,160,830 \$ 3,160,830 \$ 3,690,829  Oct-13 16.69% 0.00% 17.43% \$ 2,645,278 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 601,105 \$ 3,341,727 \$ 3,341,727 \$ 3,690,743  Nov-13 17.43% 0.00% 14.54% \$ 3,108,968 \$ 2,665,6768 \$ 387,748 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225										\$ -	\$ 463,784	\$ 3,543,393		\$ 3,543,393	\$ 3,537,756	13.05%
Feb-13 12.61% 0.00% 12.61% \$ 2,861,265 \$ 2,861,265 \$ 2,568,517 \$ 323,890 \$ - \$ 323,890 \$ 4,026,058 \$ 4,026,058 \$ 3,625,182 Mar-13 14.37% 0.00% 14.37% \$ 2,893,886 \$ 2,893,886 \$ 2,626,367 \$ 377,409 \$ - \$ 377,409 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,547,511 Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,227,407 \$ 2,650,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999 \$ 3,032,999 \$ 3,032,999 \$ 3,679,907 May-13 17.97% 0.00% 17.97% \$ 2,285,310 \$ 2,285,310 \$ 2,642,327 \$ 474,826 \$ - \$ 474,826 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122 Jun-13 17.09% 0.00% 17.09% \$ 2,796,113 \$ 2,796,113 \$ 2,553,830 \$ 453,540 \$ - \$ 453,540 \$ 3,812,526 \$ 3,812,526 \$ 3,666,937 Jul-13 15.77% 0.00% 15.77% \$ 2,727,699 \$ 2,727,699 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,960,409 \$ 3,655,570 Aug-13 15.49% 0.00% 15.49% \$ 2,740,899 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,654,248 \$ 3,654,248 \$ 3,654,248 \$ 3,654,248 \$ 3,654,403 \$ 5ep-13 14.93% 0.00% 14.93% \$ 2,2387,197 \$ 2,636,858 \$ 393,683 \$ 159,971 \$ 556,7024 \$ 3,654,248 \$ 3,654,248 \$ 3,654,403 \$ 5ep-13 14.93% 0.00% 14.93% \$ 2,2387,197 \$ 2,636,858 \$ 393,683 \$ 159,971 \$ 556,554 \$ 3,160,830 \$ 3,160,830 \$ 3,690,829 \$ 0ct-13 16.69% 0.00% 17.43% \$ 2,645,278 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 601,105 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,441,134 \$ 159,971 \$ 621,095 \$ 4,012,992 \$ 4,012,992 \$ 3,729,876 \$ 0ec-13 14.54% 0.00% 14.54% \$ 3,108,968 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225							\$ 2,854,676	\$ 2,547,524	\$ 372,193	\$ .	\$ 372,193	\$ 4,302,313		\$ 4,302,313	\$ 3,550,446	10.52%
Mar-13 14.37% 0.00% 14.37% \$ 2,893,886 \$ 2,893,886 \$ 2,626,367 \$ 377,409 \$ - \$ 377,409 \$ 3,537,316 \$ 3,537,316 \$ 3,537,316 \$ 3,674,511 Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,227,407 \$ 2,650,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999									\$ 344,657	\$ -	\$ 344,657	\$ 4,555,242		\$ 4,555,242	\$ 3,587,664	9.71%
Apr-13 14.27% 0.00% 14.27% \$ 2,227,407 \$ 2,255,310 \$ 2,655,359 \$ 378,206 \$ - \$ 378,206 \$ 3,032,999 \$ 3,032,999 \$ 3,679,907 May-13 17.97% 0.00% 17.97% \$ 2,285,310 \$ 2,285,310 \$ 2,642,327 \$ 474,826 \$ - \$ 474,826 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122 Jun-13 17.09% 0.00% 17.09% \$ 2,796,113 \$ 2,796,113 \$ 2,653,830 \$ 453,540 \$ - \$ 453,540 \$ 3,812,526 \$ 3,812,526 \$ 3,666,937 Jul-13 15.77% 0.00% 15.77% \$ 2,727,699 \$ 2,727,699 \$ 2,624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,960,409 \$ 3,655,570 Aug-13 15.49% 0.00% 15.49% \$ 2,740,899 \$ 2,740,899 \$ 2,627,843 \$ 407,053 \$ 159,971 \$ 556,024 \$ 3,654,248 \$ 3,654,248 \$ 3,654,248 \$ 3,654,403 \$ 3,108,968 \$ 2,207,728 \$ 2,638,858 \$ 393,683 \$ 159,971 \$ 553,654 \$ 3,160,830 \$ 3,160,830 \$ 3,690,829 \$ 0.00% 16.69% \$ 2,207,728 \$ 2,636,104 \$ 441,134 \$ 159,971 \$ 601,105 \$ 3,341,727 \$ 3,341,727 \$ 3,341,727 \$ 3,690,743 \$ 0.00% 17.43% \$ 2,645,278 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 621,095 \$ 4,012,992 \$ 4,012,992 \$ 3,729,876 \$ 0.00% 14.54% \$ 3,108,968 \$ 3,108,968 \$ 2,666,668 \$ 387,748 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225									\$ 323,890	\$ -	\$ 323,890	\$ 4,026,058		\$ 4,026,058	\$ 3,625,182	9.03%
May-13 17.97% 0.00% 17.97% \$ 2.285,310 \$ 2.285,310 \$ 2.642,327 \$ 474,826 \$ - \$ 474,826 \$ 3,361,849 \$ 3,361,849 \$ 3,680,122 Jun-13 17.09% 0.00% 17.09% \$ 2.796,113 \$ 2.796,113 \$ 2.653,830 \$ 453,540 \$ - \$ 453,540 \$ 3.812,526 \$ 3,812,526 \$ 3,666,937 Jul-13 15.77% 0.00% 15.77% \$ 2.727,699 \$ 2.727,699 \$ 2.624,432 \$ 413,873 \$ 145,226 \$ 559,099 \$ 3,960,409 \$ 3,960,409 \$ 3,655,570 Aug-13 15.49% 0.00% 15.49% \$ 2.740,899 \$ 2.740,899 \$ 2.627,843 \$ 407,053 \$ 159,971 \$ 567,024 \$ 3,654,248 \$ 3,654,248 \$ 3,654,403 \$ 52,141,134 \$ 1493% 0.00% 14.93% \$ 2.387,197 \$ 2.387,197 \$ 2.636,858 \$ 393,683 \$ 159,971 \$ 553,654 \$ 3,160,830 \$ 3,160,830 \$ 3,690,829 \$ 0.00% 16.69% \$ 2.207,728 \$ 2.207,728 \$ 2.643,104 \$ 441,134 \$ 159,971 \$ 601,105 \$ 3,341,727 \$ 3,341,727 \$ 3,690,743 \$ 17.43% 0.00% 17.43% \$ 2.645,278 \$ 2.645,278 \$ 2.645,577 \$ 461,124 \$ 159,971 \$ 621,095 \$ 4,012,992 \$ 4,012,992 \$ 3,729,876 \$ 0.00% 14.54% \$ 3,108,968 \$ 3,108,968 \$ 2.666,768 \$ 387,748 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225										\$ ·	\$ 377,409	\$ 3,537,316		\$ 3,537,316	\$ 3,674,511	10.41%
Jun-13         17.09%         0.00%         17.09%         2.796,113         \$ 2,796,113         \$ 2,653,830         \$ 453,540         \$ -         \$ 453,540         \$ 3,812,526         \$ 3,812,526         \$ 3,666,937           Jul-13         15.77%         0.00%         15.77%         \$ 2,727,699         \$ 2,624,432         \$ 413,873         \$ 145,226         \$ 559,099         \$ 3,960,409         \$ 3,654,248         \$ 3,654,248         \$ 3,654,248         \$ 3,654,248         \$ 3,654,248         \$ 3,654,248         \$ 3,654,248         \$ 3,690,829         \$ 2,637,833         \$ 159,971         \$ 553,654         \$ 3,160,830         \$ 3,160,830         \$ 3,160,830         \$ 3,160,830         \$ 3,341,727         \$ 3,341,727         \$ 3,341,727         \$ 3,341,727	•						\$ 2,227,407			•	\$ 378,206	\$ 3,032,999		\$ 3,032,999	\$ 3,679,907	10.29%
Jul-13       15.77%       0.00%       15.77%       \$ 2,727,699       \$ 2,624,432       \$ 413,873       \$ 145,226       \$ 559,099       \$ 3,960,409       \$ 3,960,409       \$ 3,655,570         Aug-13       15.49%       0.00%       15.49%       \$ 2,740,899       \$ 2,624,432       \$ 407,053       \$ 159,971       \$ 567,024       \$ 3,654,248       \$ 3,654,248       \$ 3,654,248       \$ 3,654,403         Sep-13       14.93%       0.00%       14.93%       \$ 2,387,197       \$ 2,636,858       \$ 393,683       \$ 159,971       \$ 553,654       \$ 3,160,830       \$ 3,160,830       \$ 3,690,829         Oct-13       16.69%       0.00%       16.69%       \$ 2,207,728       \$ 2,207,728       \$ 2,643,104       \$ 441,134       \$ 159,971       \$ 601,105       \$ 3,341,727       \$ 3,341,727       \$ 3,690,743         Nov-13       17.43%       0.00%       17.43%       \$ 2,645,278       \$ 2,645,278       \$ 2,645,577       \$ 461,124       \$ 159,971       \$ 621,095       \$ 4,012,992       \$ 3,729,876         Dec-13       14.54%       0.00%       14.54%       \$ 3,108,968       \$ 3,108,968       \$ 2,666,768       \$ 387,748       \$ 159,971       \$ 547,719       \$ 4,690,507       \$ 3,662,248       \$ 3,729,876										\$ -	\$ 474,826	\$ 3,361,849		\$ 3,361,849	\$ 3,680,122	12.90%
Aug-13       15.49%       0.00%       15.49%       \$ 2,740,899       \$ 2,740,899       \$ 2,627,843       \$ 407,053       \$ 159,971       \$ 567,024       \$ 3,654,248       \$ 3,654,248       \$ 3,664,403         Sep-13       14.93%       0.00%       14.93%       \$ 2,387,197       \$ 2,638,858       \$ 393,683       \$ 159,971       \$ 553,654       \$ 3,160,830       \$ 3,160,830       \$ 3,160,830       \$ 3,160,830       \$ 3,690,829         Oct-13       16.69%       0.00%       16.69%       \$ 2,207,728       \$ 2,207,728       \$ 2,643,104       \$ 441,134       \$ 159,971       \$ 601,105       \$ 3,341,727       \$ 3,341,727       \$ 3,341,727       \$ 3,690,743         Nov-13       17.43%       0.00%       17.43%       \$ 2,645,278       \$ 2,645,278       \$ 2,645,577       \$ 461,124       \$ 159,971       \$ 621,095       \$ 4,012,992       \$ 4,012,992       \$ 3,729,876         Dec-13       14.54%       0.00%       14.54%       \$ 3,108,968       \$ 3,108,968       \$ 2,666,768       \$ 387,748       \$ 159,971       \$ 547,719       \$ 4,690,507       \$ 4,690,507       \$ 3,762,225										-	\$ 453,540	\$ 3,812,526		\$ 3,812,526	\$ 3,666,937	12.32%
Sep-13       14.93%       0.00%       14.93%       \$ 2,387,197       \$ 2,636,858       \$ 393,683       \$ 159,971       \$ 553,654       \$ 3,160,830       \$ 3,160,830       \$ 3,690,829         Oct-13       16.69%       0.00%       16.69%       \$ 2,207,728       \$ 2,643,104       \$ 441,134       \$ 159,971       \$ 601,105       \$ 3,341,727       \$ 3,341,727       \$ 3,341,727       \$ 3,690,829         Nov-13       17.43%       0.00%       17.43%       \$ 2,645,278       \$ 2,645,278       \$ 2,645,577       \$ 461,124       \$ 159,971       \$ 621,095       \$ 4,012,992       \$ 4,012,992       \$ 3,729,876         Dec-13       14.54%       0.00%       14.54%       \$ 3,108,968       \$ 3,108,968       \$ 2,666,768       \$ 387,748       \$ 159,971       \$ 547,719       \$ 4,690,507       \$ 4,690,507       \$ 3,762,225											\$ 559,099	\$ 3,960,409		\$ 3,960,409	\$ 3,655,570	15.25%
Oct-13       16.69%       0.00%       16.69%       \$ 2,207,728       \$ 2,207,728       \$ 2,643,104       \$ 441,134       \$ 159,971       \$ 601,105       \$ 3,341,727       \$ 3,341,727       \$ 3,690,743         Nov-13       17.43%       0.00%       17.43%       \$ 2,645,278       \$ 2,645,278       \$ 2,645,577       \$ 461,124       \$ 159,971       \$ 621,095       \$ 4,012,992       \$ 4,012,992       \$ 3,729,876         Dec-13       14.54%       \$ 0.00%       14.54%       \$ 3,108,968       \$ 3,108,968       \$ 2,666,768       \$ 387,748       \$ 159,971       \$ 547,719       \$ 4,690,507       \$ 4,690,507       \$ 3,762,225	_									\$ 159,971	\$ 567,024	\$ 3,654,248		\$ 3,654,248	\$ 3,664,403	15.51%
Nov-13 17.43% 0.00% 17.43% \$ 2,645,278 \$ 2,645,278 \$ 2,645,577 \$ 461,124 \$ 159,971 \$ 621,095 \$ 4,012,992 \$ 4,012,992 \$ 3,729,876  Dec-13 14.54% 0.00% 14.54% \$ 3,108,968 \$ 2,666,768 \$ 387,748 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225										\$ 159,971	\$ 553,654	\$ 3,160,830		\$ 3,160,830	\$ 3,690,829	15.11%
Dec-13 14.54% 0.00% 14.54% \$ 3,108,968 \$ 2,666,768 \$ 387,748 \$ 159,971 \$ 547,719 \$ 4,690,507 \$ 4,690,507 \$ 3,762,225										\$ 159,971	\$ 601,105	\$ 3,341,727		\$ 3,341,727	\$ 3,690,743	16.29%
3 4,00,007 3 3,702,223										\$ 159,971	\$ 621,095	\$ 4,012,992		\$ 4,012,992	\$ 3,729,876	16.83%
Jan-14 10.92% 0.00% 10.92% \$ 3,923,632 \$ 3,923,632 \$ 2,733,782 \$ 298,529 \$ 14,745 \$ 313,274 \$ 5,317,160 \$ 5,317,160 \$ 3,875,718							\$ 3,108,968	\$ 2,666,768	\$ 387,748	\$ 159,971	\$ 547,719	\$ 4,690,507		\$ 4,690,507	\$ 3,762,225	14.68%
V 0/27/200 V 0/02/20										•	\$ 313.274	\$ 5,317,160		\$ 5,317,160	\$ 3,825,718	8.33%
Feb-14 5.44% 0.00% 5.44% \$ 3,254,143 \$ 3,254,143 \$ 2,766,522 \$ 150,499 \$ - \$ 150,499	Feb-14	5.44%	0.00%	5.44%	\$ 3,254,143		\$ 3,254,143	\$ 2,766,522	\$ 150,499	\$ .	\$ 150,499					3.93%

### East Kentucky Power Cooperative, Inc. - Distribution Cooperatives Pass Through Mechanism Report for Farmers RECC

For the Month Ending February 2014

	(1)	(2)	(3)	l (4) {	(5)	(6)	(7)	(8)	(9)	[ (10)	(11)	(12)	(13)	(14)	(15)
				EKPC	On-peak	EKPC Net	EKPC 12-months	Farmers	Amortization	Farmers	Farmers	On-Peak	Farmers	12-months	Farmers
1	1			Monthly	Revenue	Monthly	Ended Average	Revenue	of	Net Revenue	Total	Retail	Net Monthly	ended	Pass
Surcharge	į.			Revenues from	Adjustment	Sales	Monthly Revenue	Requirement	(Over)/Under	Revenue	Monthly Retail	Revenue	Retail	Avg. Retail	Through
Factor				Sales to		to	from Sales to	·	Recovery	Requirement	Revenues	Adjustment	Revenues	Revenues,	Mechanism
Expense	EKPC	EKPC	EKPC	Farmers		Farmers	Farmers		) ´ ;				1	Net	Factor
Month	CESF%	BESF %	MESF %	, ,			,		<b>!</b>				!		, ,
			Col. (1) - Col. (2)	1		Col. (4) - Col (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
Sep-11	12.01%	0.00%	12.01%	\$ 2,327,029		\$ 2,327,029	\$ 2,596,484	\$ 311,838	\$ (30,804)	\$ 281,034	\$ 2,894,220		\$ 2,894,220	\$ 3,604,027	7.79%
Oct-11	14.85%	0.00%	14.85%	\$ 2,126,204		\$ 2,126,204	\$ 2,626,376	\$ 390,017	\$ (30,804)	\$ 359,213	\$ 3,193,574		\$ 3,193,574	\$ 3,612,083	9.97%
Nov-11	15.11%	0.00%	15.11%	\$ 2,431,137		\$ 2,431,137	\$ 2,659,391	\$ 401,834	\$ (30,804)	\$ 371,030	\$ 3,740,379		\$ 3,740,379	\$ 3,625,030	10.27%
Dec-11	14.21%	0.00%	14.21%	\$ 2,813,245		\$ 2,813,245	\$ 2,618,360	\$ 372,069	\$ (30,804)	\$ 341,265	\$ 4,150,036		\$ 4,150,036	\$ 3,603,123	9.41%
Jan-12	12.09%	0.00%	12.09%	\$ 3,030,904		\$ 3,030,904	\$ 2,578,406	\$ 311,729	\$ -	\$ 311,729	\$ 4,108,627		\$ 4,108,627	\$ 3,553,768	8.65%
Feb-12	10.78%	0.00%	10.78%	\$ 2,697,925		\$ 2,697,925	\$ 2,560,389	\$ 276,010	\$ -	\$ 276,010	\$ 3,575,840		\$ 3,575,840	\$ 3,521,771	7.77%
Mar-12	12.92%	0.00%	12.92%	\$ 2,199,686		\$ 2,199,686	\$ 2,546,831	\$ 329,051	\$ -	\$ 329,051	\$ 2,945,369		\$ 2,945,369	\$ 3,496,512	9.34%
Apr-12	14.94%	0.00%	14.94%	\$ 1,939,493		\$ 1,939,493	\$ 2,538,522	\$ 379,255	\$ -	\$ 379,255	\$ 2,968,246		\$ 2,968,246	\$ 3,514,864	10.85%
May-12	16.90%	0.00%	16.90%	\$ 2,381,701		\$ 2,381,701	\$ 2,556,177	\$ 431,994	\$ -	\$ 431,994	\$ 3,359,278		\$ 3,359,278	\$ 3,534,136	12.29%
Jun-12	15.55%	0.00%	15.55%	\$ 2,658,075		\$ 2,658,075	\$ 2,554,557	\$ 397,234	\$ -	\$ 397,234	\$ 3,970,742		\$ 3,970,742	\$ 3,593,348	11.24%
Jul-12	14.51%	0.00%	14.51%	\$ 3,080,477		\$ 3,080,477	\$ 2,554,603	\$ 370,673	\$ -	\$ 370,673	\$ 4,096,807		\$ 4,096,807	\$ 3,574,495	10.32%
Aug-12	14.13%	0.00%	14.13%	\$ 2,699,968		\$ 2,699,968	\$ 2,532,154	\$ 357,793	\$ -	\$ 357,793	\$ 3,548,260		\$ 3,548,260	\$ 3,545,948	10.01%
Sep-12	16.23%	0.00%	16.23%	\$ 2,279,035		\$ 2,279,035	\$ 2,528,154	\$ 410,319	\$ -	\$ 410,319	\$ 2,843,720		\$ 2,843,720	\$ 3,541,740	11.57%
Oct-12	17.57%	0.00%	17.57%	\$ 2,132,758		\$ 2,132,758	\$ 2,528,700	\$ 444,293	\$ -	\$ 444,293	\$ 3,342,760		\$ 3,342,760	\$ 3,554,172	12.54%
Nov-12	18.23%	0.00%	18.23%	\$ 2,615,595		\$ 2,615,595	\$ 2,544,072	\$ 463,784	\$ -	\$ 463,784	\$ 3,543,393		\$ 3,543,393	\$ 3,537,756	13.05%
Dec-12	14.61%	0.00%		\$ 2,854,676		\$ 2,854,676	\$ 2,547,524	\$ 372,193	\$ -	\$ 372,193	\$ 4,302,313		\$ 4,302,313	\$ 3,550,446	10.52%
Jan-13	13.49%	0.00%	13.49%	\$ 3,119,470		\$ 3,119,470		\$ 344,657	\$ -	\$ 344,657	\$ 4,555,242		\$ 4,555,242	\$ 3,587,664	9.71%
Feb-13	12.61%	0.00%	12.61%	\$ 2,861.265		\$ 2,861,265				\$ 323,890	\$ 4,026,058		\$ 4,026,058	\$ 3,625,182	9.03%
Mar-13	14.37%	0.00%		\$ 2,893,886		\$ 2,893,886	\$ 2,626,367	\$ 377,409	\$ -	\$ 377,409	\$ 3,537,316		\$ 3,537,316	\$ 3,674,511	10.41%
Apr-13	14.27%	0.00%		\$ 2,227.407		\$ 2,227,407		\$ 378,206	\$ -	\$ 378,206	\$ 3,032,999		\$ 3,032,999	\$ 3,679,907	10.29%
May-13	17.97%	0.00%		\$ 2,285,310		\$ 2,285,310		\$ 474,826	\$ -	\$ 474,826	\$ 3,361,849		\$ 3,361,849	\$ 3,680,122	12.90%
Jun-13	17.09%	0.00%		\$ 2,796,113		\$ 2,796,113			\$ -	\$ 453.540	\$ 3,812,526		\$ 3,812,526	\$ 3,666,937	12.32%
Jul-13	15.77%	0.00%	15.77%			\$ 2,727,699				\$ 559,099	\$ 3,960,409		\$ 3,960,409	\$ 3,655,570	15.25%
Aug-13	15.49%	0.00%	15.49%			\$ 2,740,899		-	\$ 159,971	\$ 567,024	\$ 3,654,248			\$ 3,664,403	15.51%
Sep-13	14.93%	0.00%	14.93%			\$ 2,387,197		\$ 393,683		\$ 553,654	\$ 3,160,830			\$ 3,690,829	15.11%
Oct-13	16.69%	0.00%	16.69%			\$ 2,207,728			\$ 159,971	\$ 601,105	\$ 3,341,727			\$ 3,690,743	16.29%
Nov-13	17.43%	0.00%		\$ 2,645,278		\$ 2,645,278			\$ 159,971	\$ 621,095	\$ 4,012,992		\$ 4,012,992	\$ 3,729,876	16.83%
Dec-13	14.54%	0.00%		\$ 3,108,968		\$ 3,108,968		-	\$ 172,399	\$ 560,147	\$ 4,690,507		\$ 4,690,507	\$ 3,762,225	15.02%
Jan-14	10.92%	0.00%	10.92%			\$ 3,923,632					\$ 5,317,160		\$ 5,317,160	\$ 3,825,718	8.33%
Feb-14	5.44%	0.00%	5.44%	\$ 3,254,143		\$ 3,254,143	\$ 2,766,522	\$ 150,499	\$ -	\$ 150,499					3.93%

#### Request 13.

This question is addressed to all member cooperatives.

#### Request 13a.

Provide the billing cycles and billing dates for each cycle in the month of July 2013.

#### Response 13a.

CYCLE	SERVICE PERIOD	BILL DATE
602	6/3/2013 – 7/2/2013	7/3/2013
606-607	6/1/2013 - 7/1/2013	7/12/2013
603	6/11/2013 - 7/11/2013	7/12/2013
604	6/19/2013 - 7/18/2013	7/19/2013
605	6/26/2013 – 7/26/2013	7/29/2013

#### Request 13b.

For each billing cycle in July 2013, provide the environmental surcharge factor that was billed to customers.

#### Response 13b.

The environmental surcharge factor billed to members in July 2013 was 12.90.

#### Request 17.

This question is addressed to Farmers Rural Electric Cooperative Corporation ("Farmers"). Refer to Farmers' response to Staff's Second Request, item 2.b. Farmers did not supply the revenue amount that the pass-through factor was applied to, resulting in the amount of \$491,870 as shown in your response to item 2.a. of Commission Staff's First Request for Information ("Staff's First Request"). Provide the requested information.

#### Response 17.

The revenue amount that the pass-through factor was applied to totaled \$3,812,526.