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Allen Anderson, President & CEO

June 26, 2014

RECEIVED

JUN 30 2014

PUBLIC SERVICE
COMMISSION

Mr. Jeff R. Derouen, Executive Director
Public Service Commission
PO Box 615
211 Sower Boulevard
Frankfort, KY 40602

RE: PSC Case No. 2014-00051

Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-referenced case, an original and seven copies of the response of South Kentucky Rural Electric Cooperative Corporation to the Commission Staff's Request for Information from the Informal Conference held on June 18, 2014.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink that reads 'Michelle D. Herrman'.

Michelle D. Herrman
Vice President of Finance

MDH:ak

Enclosures

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

JUN 30 2014

PUBLIC SERVICE
COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)	
COMMISSION OF THE ENVIRONMENTAL)	
SURCHARGE MECHANISM OF EAST)	
KENTUCKY POWER COOPERATIVE INC FOR)	CASE NO.
THE SIX MONTH BILLING PERIOD ENDING)	2014-00051
DECEMBER 31, 2013, AND THE PASS-)	
THROUGH MECHANISM FOR ITS SIXTEEN)	
MEMBER DISTRIBUTION COOPERATIVES)	

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
RESPONSES TO INFORMATION REQUEST OF COMMISSION STAFF
FOLLOWING THE JUNE 18, 2014 INFORMAL CONFERENCE,
SPECIFICALLY ITEMS 2, 3, AND 4
OF ISAAC SCOTT COMMUNICATION DATED JUNE 18, 2014

The undersigned, Michelle Herrman, Vice President of Finance for South Kentucky Rural Electric Cooperative Corporation, being duly sworn, responds to requests for information herein as follows.

Item 2 Provide a calculation of your cooperative's total over- or under- recovery from the inception of the surcharge in August 2005, through and including December 2013.

Response: South Kentucky's calculation of its total under- recovery from August 2005 through December 2013 is attached hereto as Schedule A.

Item 3 Provide a statement indicating an amortization period that your cooperative feels is appropriate for the total over- or under- recovery determined in Item 2.

Response: South Kentucky is requesting a six-month amortization for the total under- recovery determined in the response to Item 2.

Item 4 Provide a calculation for your cooperative of the impact that the total over- or under- recovery determined in Item 2, and the amortization period proposed in Item 3, would have on the average residential monthly bill.

Response: The calculation for Item 4 uses the total under- recovery from Item 2 of \$881,647, amortized over a six month period as reflected in Schedule B, page 3 of 3. The impact is a \$1.60 increase on the average residential bill, as identified on schedule B, page 1 of 3.

I, Michelle Herrman, Vice President of Finance for South Kentucky Rural Electric Cooperative Corporation, hereby certify that the above responses to the request for information are true and accurate to the best of my knowledge and belief formed after a reasonable inquiry.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORP.

Michelle Herrman

Michelle Herrman, Vice President of Finance

STATE OF KENTUCKY
COUNTY OF PULASKI

Subscribed and sworn to before me this 26th day of June, 2014, by Michelle Herrman, Vice President of Finance for South Kentucky Rural Electric Cooperative Corporation, to be her voluntary act and deed.

Jammy Cook

Notary Public KY State at Large

My Commission Expires: 12/7/17

South Kentucky RECC ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EXPC (power bills)	South Kentucky (billed to mems)	monthly	(over)/under cumulative	
<i>Environmental Surcharge started July 2005</i>						
July-05	July-05	\$294,640	\$0			
August-05	August-05	\$298,332	\$273,747	\$20,893	\$20,893	
September-05	September-05	\$542,108	\$289,051	\$7,281	\$28,174	
October-05	October-05	\$448,744	\$465,452	\$78,858	\$104,830	
November-05	November-05	\$481,202	\$473,412	(\$28,888)	\$78,182	Cumulative 6-month (Over)/Under Recovery
December-05	December-05	\$728,730	\$583,016	(\$101,814)	(\$23,852)	Case No. 2006-00131 \$ (23,852)
January-06	January-06	\$357,182	\$728,083	\$2,847	(\$21,005)	
February-06	February-06	\$474,657	\$325,045	\$32,117	\$11,112	
March-06	March-06	\$448,494	\$449,967	\$24,890	\$35,802	
April-06	April-06	\$348,488	\$447,678	\$618	\$38,818	
May-06	May-06	\$376,015	\$338,947	\$9,541	\$48,159	
June-06	June-06	\$456,980	\$401,888	(\$23,873)	\$22,488	
July-06	July-06	\$528,589	\$518,826	(\$59,848)	(\$37,180)	
August-06	August-06	\$688,000	\$541,117	(\$14,548)	(\$51,708)	
September-06	September-06	\$487,283	\$827,754	\$58,248	\$8,539	
October-06	October-06	\$504,238	\$512,758	(\$25,475)	(\$18,837)	
November-06	November-06	\$458,883	\$561,040	(\$56,804)	(\$75,741)	
December-06	December-06	\$555,888	\$585,499	(\$128,818)	(\$202,857)	
January-07	January-07	\$550,835	\$512,413	\$43,173	(\$159,384)	
February-07	February-07	\$650,579	\$589,487	(\$38,832)	(\$198,018)	
March-07	March-07	\$512,454	\$571,368	\$78,213	(\$118,804)	
April-07	April-07	\$457,478	\$455,174	\$57,280	(\$81,823)	Cumulative 18-month (Over)/Under Recovery
May-07	May-07	\$388,810	\$472,784	(\$15,306)	(\$78,829)	Case No. 2007-00378 \$ (50,590)
June-07	June-07	\$422,847	\$365,932	\$2,587	(\$74,242)	
July-07	July-07	\$471,282	\$587,708	(\$145,081)	(\$219,304)	
August-07	August-07	\$625,877	\$507,482	(\$38,180)	(\$255,484)	
September-07	September-07	\$581,397	\$664,781	(\$39,084)	(\$294,568)	
October-07	October-07	\$428,835	\$447,881	\$133,516	(\$161,052)	
November-07	November-07	\$448,978	\$525,074	(\$98,239)	(\$257,291)	
December-07	December-07	\$455,789	\$495,864	(\$48,888)	(\$306,177)	
January-08	January-08	\$820,335	\$503,748	(\$47,979)	(\$354,158)	
February-08	February-08	\$448,379	\$540,131	\$80,204	(\$273,952)	
March-08	March-08	\$399,497	\$441,188	\$5,191	(\$288,761)	
April-08	April-08	\$303,514	\$351,851	\$47,848	(\$220,815)	
May-08	May-08	\$252,301	\$287,110	\$18,404	(\$204,510)	
June-08	June-08	\$330,879	\$299,852	(\$48,751)	(\$251,262)	
July-08	July-08	\$410,281	\$351,528	(\$20,847)	(\$271,908)	
August-08	August-08	\$378,187	\$385,892	\$44,589	(\$227,320)	
September-08	September-08	\$368,514	\$382,257	(\$8,060)	(\$233,380)	
October-08	October-08	\$321,029	\$312,047	\$58,467	(\$178,913)	Cumulative 18-month (Over)/Under Recovery
November-08	November-08	\$558,802	\$319,831	\$1,198	(\$175,715)	Case No. 2009-00039 \$ (150,137)
December-08	December-08	\$647,799	\$605,287	(\$48,885)	(\$224,380)	
January-09	January-09	\$784,179	\$680,225	(\$32,426)	(\$258,808)	
February-09	February-09	\$722,885	\$697,828	\$88,351	(\$170,455)	
March-09	March-09	\$822,408	\$871,238	\$51,449	(\$119,008)	
April-09	April-09	\$510,538	\$588,009	\$58,399	(\$82,808)	Cumulative 6-month (Over)/Under Recovery
May-09	May-09	\$480,485	\$538,244	(\$25,708)	(\$88,312)	Case No. 2009-00317 \$ 33,872
June-09	June-09	\$535,927	\$582,880	(\$102,385)	(\$190,708)	
July-09	July-09	\$582,242	\$628,293	\$469,876	\$279,189	The monthly amount calculation changed
August-09	August-09	\$802,525	\$609,518	(\$8,993)	\$272,178	to current month difference instead of previous
September-09	September-09	\$549,447	\$683,888	(\$114,439)	\$157,738	month. Also, needed to account for June-09.
October-09	October-09	\$531,828	\$553,552	(\$22,024)	\$135,712	Cumulative 6-month (Over)/Under Recovery
November-09	November-09	\$393,253	\$598,818	(\$205,363)	(\$89,850)	Case No. 2010-00021 \$ (73,044)
December-09	December-09	\$659,805	\$383,508	\$298,087	\$228,447	
January-10	January-10	\$1,370,381	\$680,707	\$709,854	\$938,101	
February-10	February-10	\$1,250,125	\$975,929	\$274,198	\$1,210,297	
March-10	March-10	\$723,543	\$1,184,988	(\$481,445)	\$748,852	
April-10	April-10	\$228,193	\$487,817	(\$281,324)	\$487,528	Cumulative 6-month (Over)/Under Recovery
May-10	May-10	\$321,488	\$489,811	(\$188,123)	\$319,405	Case No. 2010-00319
June-10	June-10	\$718,352	\$804,424	(\$188,072)	\$133,333	
July-10	July-10	\$942,282	\$923,722	\$18,560	\$151,893	
August-10	August-10	\$922,180	\$417,383	\$504,797	\$656,890	
September-10	September-10	\$839,907	\$830,228	\$9,881	\$686,371	
October-10	October-10	\$437,872	\$475,983	(\$38,311)	\$628,060	Cumulative 6-month (Over)/Under Recovery
November-10	November-10	\$675,828	\$365,338	\$310,492	\$938,552	Case No. 2011-00032 \$ 1,560,991
December-10	December-10	\$1,557,428	\$801,854	\$755,772	\$1,894,324	

South Kentucky REC ENVIRONMENTAL BURCHARGE

Accounting Period	Power Bill Date	EKPC (power bills)	South Kentucky (billed to mems)	monthly	(over)/under cumulative	
January-11	January-11	\$1,501,542	\$1,388,310	\$113,232	\$1,807,556	
February-11	February-11	\$524,348	\$1,471,820	(\$947,572)	\$859,984	
March-11	March-11	\$416,910	\$470,854	(\$53,944)	\$806,040	
April-11	April-11	\$624,157	\$410,889	\$213,268	\$1,019,309	
May-11	May-11	\$694,912	\$584,693	\$110,219	\$1,129,527	
June-11	June-11	\$954,390	\$753,399	\$200,991	\$1,330,518	
July-11	July-11	\$1,052,243	\$833,082	\$219,181	\$1,549,679	
August-11	August-11	\$967,188	\$1,057,825	(\$90,627)	\$1,459,052	
September-11	September-11	\$659,332	\$1,164,030	(\$524,698)	\$934,354	
October-11	October-11	\$681,438	\$813,822	(\$132,384)	\$801,971	
November-11	November-11	\$984,904	\$936,139	\$48,765	\$850,736	
December-11	December-11	\$1,183,019	\$1,312,987	(\$129,968)	\$720,767	
January-12	January-12	\$1,200,047	\$1,604,735	(\$404,688)	\$316,079	
February-12	February-12	\$906,108	\$1,441,105	(\$534,999)	(\$216,920)	
March-12	March-12	\$628,844	\$791,881	(\$163,037)	(\$381,957)	Order final on 8/2/13
April-12	April-12	\$651,068	\$602,691	\$48,377	(\$333,580)	Cumulative 18-month
May-12	May-12	\$862,747	\$733,731	\$129,018	(\$204,564)	(Over)/Under Recovery
June-12	June-12	\$1,077,755	\$909,371	\$168,384	(\$36,180)	Case No. 2012-00486 \$ (1,730,504)
July-12	July-12	\$1,130,920	\$1,225,637	(\$94,717)	(\$130,897)	
August-12	August-12	\$951,065	\$1,148,986	(\$197,921)	(\$328,819)	
September-12	September-12	\$802,818	\$959,478	(\$156,659)	(\$485,476)	Order final on 9/17/13
October-12	October-12	\$917,209	\$754,425	\$162,784	(\$322,694)	Cumulative 6-month
November-12	November-12	\$1,272,217	\$1,032,502	\$239,715	(\$62,879)	(Over)/Under Recovery
December-12	December-12	\$1,442,801	\$1,226,635	\$216,166	\$133,187	Case No. 2013-00140 \$ 169,367
January-13	January-13	\$1,269,258	\$1,589,813	(\$320,655)	(\$187,488)	
February-13	February-13	\$1,078,259	\$1,329,681	(\$251,402)	(\$438,670)	
March-13	March-13	\$1,037,739	\$1,047,048	(\$9,309)	(\$448,179)	Order final on 3/21/14
April-13	April-13	\$841,539	\$919,482	(\$77,943)	(\$526,122)	Cumulative 6-month
May-13	May-13	\$836,816	\$812,306	\$24,310	(\$501,812)	(Over)/Under Recovery
June-13	June-13	\$1,158,480	\$882,245	\$274,235	(\$227,577)	Case No. 2013-00324 (360,764)
July-13	July-13	\$1,121,811	\$1,218,380	(\$94,569)	(\$322,146)	
August-13	August-13	\$1,041,807	\$1,170,195	(\$128,388)	(\$450,534)	
September-13	September-13	\$890,975	\$757,959	\$133,018	(\$317,518)	
October-13	October-13	\$842,623	\$843,795	\$198,828	(\$118,690)	Cumulative 6-month
November-13	November-13	\$1,199,849	\$885,582	\$504,087	\$385,397	(Over)/Under Recovery
December-13	December-13	\$1,462,101	\$985,851	\$496,250	\$881,647	Case No. 2014-00051 1,109,224

**South Kentucky RECC
Impact on Average Residential Consumer's Bill**

Average Residential Account:	Actual	
	Rate	Bill Amount
Consumer Charge	\$12.82	\$12.82
kWh Charge	\$0.08543	
kWh Average Monthly Usage	1,077	\$92.01
Fuel Adjustment	-\$0.00390	-\$4.20
		\$100.63
*Environmental Monthly Charge	7.82%	\$7.87
School Tax	3.00%	\$3.25
Total Monthly Bill		\$111.75

*Based on page 2 of 3 Rate

Average Residential Account:	6 Month Recovery	
	Rate	Bill Amount
Consumer Charge	\$12.82	\$12.82
kWh Charge	\$0.08543	
kWh Average Monthly Usage	1,077	\$92.01
Fuel Adjustment	-\$0.00390	-\$4.20
		\$100.63
*Environmental Monthly Charge	9.36%	\$9.42
School Tax	3.00%	\$3.30
Total Monthly Bill		\$113.35
	Impact	\$1.60

*Based on page 3 of 3 Rate.

Additional Monthly Recovery of \$146,941 for six months

Under Recovery \$881,647/6

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for South Kentucky RECC

For the Month Ending February 2014

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to South Kentucky	On-peak Revenue Adjustment	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of (Over)/Under Recovery	South Kentucky Net Revenue Requirement	South Kentucky Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	South Kentucky Net Monthly Retail Revenues	12-months ended Avg Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
			Col (1) - Col (2)			Col (4) - Col (5)		Col(3)xCol(7)		Col(8) + Col(9)			Col (11) - Col (12)		Col(10) / Col(14)
Sep-11	12.01%	0.00%	12.01%	\$ 5,845,122		\$ 5,845,122	\$ 6,915,662	\$ 830,571	\$ 260,165	\$ 1,090,736	\$ 9,536,854	\$ 9,536,854	\$ 9,352,003	11.64%	
Oct-11	14.85%	0.00%	14.85%	\$ 5,673,946		\$ 5,673,946	\$ 7,006,173	\$ 1,040,417	\$ 260,165	\$ 1,300,582	\$ 7,318,628	\$ 7,318,628	\$ 9,351,070	13.91%	
Nov-11	15.11%	0.00%	15.11%	\$ 6,632,354		\$ 6,632,354	\$ 7,099,874	\$ 1,072,791	\$ 260,165	\$ 1,332,956	\$ 8,039,947	\$ 8,039,947	\$ 9,404,788	14.25%	
Dec-11	14.21%	0.00%	14.21%	\$ 7,829,382		\$ 7,829,382	\$ 6,933,485	\$ 985,248	\$ 260,165	\$ 1,245,413	\$ 9,438,041	\$ 9,438,041	\$ 9,402,480	13.24%	
Jan-12	12.09%	0.00%	12.09%	\$ 8,445,069		\$ 8,445,069	\$ 6,786,606	\$ 820,501	\$ -	\$ 820,501	\$ 11,260,653	\$ 11,260,653	\$ 9,288,986	8.73%	
Feb-12	10.78%	0.00%	10.78%	\$ 7,494,679		\$ 7,494,679	\$ 6,735,803	\$ 726,120	\$ -	\$ 726,120	\$ 10,885,650	\$ 10,885,650	\$ 9,064,730	7.82%	
Mar-12	12.92%	0.00%	12.92%	\$ 5,833,422		\$ 5,833,422	\$ 6,683,282	\$ 863,480	\$ -	\$ 863,480	\$ 9,070,418	\$ 9,070,418	\$ 8,986,989	9.53%	
Apr-12	14.94%	0.00%	14.94%	\$ 5,039,236		\$ 5,039,236	\$ 6,654,446	\$ 994,174	\$ -	\$ 994,174	\$ 7,707,437	\$ 7,707,437	\$ 8,892,189	11.06%	
May-12	16.90%	0.00%	16.90%	\$ 5,774,776		\$ 5,774,776	\$ 6,674,610	\$ 1,128,009	\$ -	\$ 1,128,009	\$ 7,695,942	\$ 7,695,942	\$ 8,941,421	12.69%	
Jun-12	15.55%	0.00%	15.55%	\$ 6,377,242		\$ 6,377,242	\$ 6,651,811	\$ 1,034,357	\$ -	\$ 1,034,357	\$ 8,221,562	\$ 8,221,562	\$ 8,943,727	11.57%	
Jul-12	14.51%	0.00%	14.51%	\$ 7,269,717		\$ 7,269,717	\$ 6,630,839	\$ 962,135	\$ -	\$ 962,135	\$ 9,657,844	\$ 9,657,844	\$ 9,091,963	10.76%	
Aug-12	14.13%	0.00%	14.13%	\$ 6,554,562		\$ 6,554,562	\$ 6,564,126	\$ 927,511	\$ -	\$ 927,511	\$ 9,929,869	\$ 9,929,869	\$ 9,063,570	10.20%	
Sep-12	16.23%	0.00%	16.23%	\$ 5,681,667		\$ 5,681,667	\$ 6,550,504	\$ 1,063,147	\$ -	\$ 1,063,147	\$ 8,915,852	\$ 8,915,852	\$ 9,011,820	11.73%	
Oct-12	17.57%	0.00%	17.57%	\$ 5,651,327		\$ 5,651,327	\$ 6,548,619	\$ 1,150,592	\$ -	\$ 1,150,592	\$ 7,396,071	\$ 7,396,071	\$ 9,018,274	12.77%	
Nov-12	18.23%	0.00%	18.23%	\$ 7,240,850		\$ 7,240,850	\$ 6,599,327	\$ 1,203,057	\$ -	\$ 1,203,057	\$ 8,801,431	\$ 8,801,431	\$ 9,081,731	13.34%	
Dec-12	14.61%	0.00%	14.61%	\$ 7,814,412		\$ 7,814,412	\$ 6,606,413	\$ 965,197	\$ -	\$ 965,197	\$ 9,605,115	\$ 9,605,115	\$ 9,095,654	10.63%	
Jan-13	13.49%	0.00%	13.49%	\$ 8,687,805		\$ 8,687,805	\$ 6,626,625	\$ 893,932	\$ -	\$ 893,932	\$ 11,917,064	\$ 11,917,064	\$ 9,150,355	9.83%	
Feb-13	12.61%	0.00%	12.61%	\$ 7,993,024		\$ 7,993,024	\$ 6,668,153	\$ 840,854	\$ -	\$ 840,854	\$ 12,507,964	\$ 12,507,964	\$ 9,285,547	9.19%	
Mar-13	14.37%	0.00%	14.37%	\$ 8,229,515		\$ 8,229,515	\$ 6,867,828	\$ 986,907	\$ -	\$ 986,907	\$ 10,651,391	\$ 10,651,391	\$ 9,417,295	10.63%	
Apr-13	14.27%	0.00%	14.27%	\$ 5,856,204		\$ 5,856,204	\$ 6,935,908	\$ 989,754	\$ -	\$ 989,754	\$ 10,003,319	\$ 10,003,319	\$ 9,608,619	10.51%	
May-13	17.97%	0.00%	17.97%	\$ 5,862,754		\$ 5,862,754	\$ 8,943,240	\$ 1,247,700	\$ -	\$ 1,247,700	\$ 7,640,542	\$ 7,640,542	\$ 9,604,002	12.99%	
Jun-13	17.09%	0.00%	17.09%	\$ 8,435,598		\$ 8,435,598	\$ 6,948,103	\$ 1,187,431	\$ -	\$ 1,187,431	\$ 8,393,400	\$ 8,393,400	\$ 9,618,322	12.36%	
Jul-13	15.77%	0.00%	15.77%	\$ 8,564,128		\$ 8,564,128	\$ 6,869,304	\$ 1,086,443	\$ (288,417)	\$ 798,026	\$ 9,363,789	\$ 9,363,789	\$ 9,593,817	8.30%	
Aug-13	15.49%	0.00%	15.49%	\$ 6,606,279		\$ 6,606,279	\$ 6,893,613	\$ 1,067,821	\$ (260,189)	\$ 807,632	\$ 9,466,625	\$ 9,466,625	\$ 9,555,214	8.42%	
Sep-13	14.93%	0.00%	14.93%	\$ 5,751,961		\$ 5,751,961	\$ 8,899,471	\$ 1,030,091	\$ (260,189)	\$ 769,902	\$ 9,129,819	\$ 9,129,819	\$ 9,573,044	8.06%	
Oct-13	18.69%	0.00%	18.69%	\$ 5,643,820		\$ 5,643,820	\$ 6,898,648	\$ 1,151,417	\$ (260,189)	\$ 891,228	\$ 7,646,594	\$ 7,646,594	\$ 9,593,921	9.31%	
Nov-13	17.43%	0.00%	17.43%	\$ 7,187,844		\$ 7,187,844	\$ 8,894,429	\$ 1,201,699	\$ (260,189)	\$ 941,510	\$ 8,629,346	\$ 8,629,346	\$ 9,579,581	9.81%	
Dec-13	14.54%	0.00%	14.54%	\$ 8,503,162		\$ 8,503,162	\$ 6,943,491	\$ 1,009,584	\$ (260,189)	\$ 748,395	\$ 10,585,938	\$ 10,585,938	\$ 9,661,316	7.82%	
Jan-14	10.92%	0.00%	10.92%	\$ 11,368,310		\$ 11,368,310	\$ 7,166,718	\$ 782,605	\$ 26,226	\$ 810,833	\$ 12,851,992	\$ 12,851,992	\$ 9,739,227	8.39%	
Feb-14	5.44%	0.00%	5.44%	\$ 8,979,796		\$ 8,979,796	\$ 7,248,947	\$ 394,343	\$ -	\$ 394,343				4.05%	

Notes:

South Kentucky Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
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East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for South Kentucky RECC

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to South Kentucky	On-peak Revenue Adjustment	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of (Over)/Under Recovery	South Kentucky Net Revenue Requirement	South Kentucky Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	South Kentucky Net Monthly Retail Revenues	12-months ended Avg Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
			Col (1) - Col (2)			Col (4) - Col (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
Sep-11	12.01%	0.00%	12.01%	\$ 5,845,122		\$ 5,845,122	\$ 6,915,662	\$ 830,571	\$ 260,165	\$ 1,090,736	\$ 9,536,854		\$ 9,536,854	\$ 9,352,003	11.64%
Oct-11	14.85%	0.00%	14.85%	\$ 5,673,946		\$ 5,673,946	\$ 7,006,173	\$ 1,040,417	\$ 260,165	\$ 1,300,582	\$ 7,318,628		\$ 7,318,628	\$ 9,351,070	13.91%
Nov-11	15.11%	0.00%	15.11%	\$ 6,632,354		\$ 6,632,354	\$ 7,099,874	\$ 1,072,791	\$ 260,165	\$ 1,332,956	\$ 8,039,947		\$ 8,039,947	\$ 9,404,788	14.25%
Dec-11	14.21%	0.00%	14.21%	\$ 7,829,382		\$ 7,829,382	\$ 6,933,485	\$ 985,248	\$ 260,165	\$ 1,245,413	\$ 9,438,041		\$ 9,438,041	\$ 9,402,480	13.24%
Jan-12	12.09%	0.00%	12.09%	\$ 8,445,069		\$ 8,445,069	\$ 6,786,606	\$ 820,501	\$ -	\$ 820,501	\$ 11,260,653		\$ 11,260,653	\$ 9,288,986	8.73%
Feb-12	10.78%	0.00%	10.78%	\$ 7,494,679		\$ 7,494,679	\$ 6,735,803	\$ 726,120	\$ -	\$ 726,120	\$ 10,885,650		\$ 10,885,650	\$ 9,064,730	7.82%
Mar-12	12.92%	0.00%	12.92%	\$ 5,833,422		\$ 5,833,422	\$ 6,683,282	\$ 863,480	\$ -	\$ 863,480	\$ 9,070,418		\$ 9,070,418	\$ 8,986,989	9.53%
Apr-12	14.94%	0.00%	14.94%	\$ 5,039,236		\$ 5,039,236	\$ 6,654,446	\$ 994,174	\$ -	\$ 994,174	\$ 7,707,437		\$ 7,707,437	\$ 8,892,189	11.06%
May-12	16.90%	0.00%	16.90%	\$ 5,774,776		\$ 5,774,776	\$ 6,674,610	\$ 1,128,009	\$ -	\$ 1,128,009	\$ 7,695,942		\$ 7,695,942	\$ 8,941,421	12.69%
Jun-12	15.55%	0.00%	15.55%	\$ 6,377,242		\$ 6,377,242	\$ 6,651,811	\$ 1,034,357	\$ -	\$ 1,034,357	\$ 8,221,562		\$ 8,221,562	\$ 8,943,727	11.57%
Jul-12	14.51%	0.00%	14.51%	\$ 7,269,717		\$ 7,269,717	\$ 6,630,839	\$ 962,135	\$ -	\$ 962,135	\$ 9,657,844		\$ 9,657,844	\$ 9,091,963	10.76%
Aug-12	14.13%	0.00%	14.13%	\$ 6,554,562		\$ 6,554,562	\$ 6,564,126	\$ 927,511	\$ -	\$ 927,511	\$ 9,929,869		\$ 9,929,869	\$ 9,063,570	10.20%
Sep-12	18.23%	0.00%	18.23%	\$ 5,681,667		\$ 5,681,667	\$ 6,550,504	\$ 1,063,147	\$ -	\$ 1,063,147	\$ 6,915,852		\$ 6,915,852	\$ 9,011,820	11.73%
Oct-12	17.57%	0.00%	17.57%	\$ 5,651,327		\$ 5,651,327	\$ 6,548,619	\$ 1,150,592	\$ -	\$ 1,150,592	\$ 7,396,071		\$ 7,396,071	\$ 9,018,274	12.77%
Nov-12	18.23%	0.00%	18.23%	\$ 7,240,850		\$ 7,240,850	\$ 6,599,327	\$ 1,203,057	\$ -	\$ 1,203,057	\$ 8,801,431		\$ 8,801,431	\$ 9,081,731	13.34%
Dec-12	14.81%	0.00%	14.81%	\$ 7,914,412		\$ 7,914,412	\$ 6,606,413	\$ 965,197	\$ -	\$ 965,197	\$ 9,605,115		\$ 9,605,115	\$ 9,095,654	10.63%
Jan-13	13.49%	0.00%	13.49%	\$ 8,687,605		\$ 8,687,605	\$ 6,626,625	\$ 893,932	\$ -	\$ 893,932	\$ 11,917,064		\$ 11,917,064	\$ 9,150,355	9.63%
Feb-13	12.61%	0.00%	12.61%	\$ 7,993,024		\$ 7,993,024	\$ 6,668,153	\$ 840,854	\$ -	\$ 840,854	\$ 12,507,964		\$ 12,507,964	\$ 9,285,547	9.19%
Mar-13	14.37%	0.00%	14.37%	\$ 8,229,515		\$ 8,229,515	\$ 6,867,828	\$ 986,907	\$ -	\$ 986,907	\$ 10,651,391		\$ 10,651,391	\$ 9,417,295	10.63%
Apr-13	14.27%	0.00%	14.27%	\$ 5,856,204		\$ 5,856,204	\$ 6,935,908	\$ 989,754	\$ -	\$ 989,754	\$ 10,003,319		\$ 10,003,319	\$ 9,608,619	10.51%
May-13	17.97%	0.00%	17.97%	\$ 5,862,754		\$ 5,862,754	\$ 6,943,240	\$ 1,247,700	\$ -	\$ 1,247,700	\$ 7,840,542		\$ 7,840,542	\$ 9,604,002	12.99%
Jun-13	17.09%	0.00%	17.09%	\$ 6,435,598		\$ 6,435,598	\$ 8,948,103	\$ 1,187,431	\$ -	\$ 1,187,431	\$ 8,393,400		\$ 8,393,400	\$ 9,618,322	12.36%
Jul-13	15.77%	0.00%	15.77%	\$ 6,564,126		\$ 6,564,126	\$ 6,889,304	\$ 1,086,443	\$ (288,417)	\$ 798,026	\$ 9,363,789		\$ 9,363,789	\$ 9,593,817	8.30%
Aug-13	15.49%	0.00%	15.49%	\$ 6,606,279		\$ 6,606,279	\$ 8,893,813	\$ 1,067,821	\$ (260,189)	\$ 807,632	\$ 8,466,625		\$ 8,466,625	\$ 9,555,214	8.42%
Sep-13	14.93%	0.00%	14.93%	\$ 5,751,961		\$ 5,751,961	\$ 8,899,471	\$ 1,030,081	\$ (260,189)	\$ 769,892	\$ 9,129,819		\$ 9,129,819	\$ 9,573,044	8.06%
Oct-13	16.69%	0.00%	16.69%	\$ 5,643,820		\$ 5,643,820	\$ 8,898,848	\$ 1,151,417	\$ (260,189)	\$ 891,226	\$ 7,646,594		\$ 7,646,594	\$ 9,593,921	9.31%
Nov-13	17.43%	0.00%	17.43%	\$ 7,187,844		\$ 7,187,844	\$ 6,894,429	\$ 1,201,699	\$ (260,189)	\$ 941,510	\$ 6,829,346		\$ 6,829,346	\$ 9,579,581	9.81%
Dec-13	14.54%	0.00%	14.54%	\$ 6,503,162		\$ 6,503,162	\$ 6,843,491	\$ 1,009,584	\$ (113,248)	\$ 896,336	\$ 10,585,938		\$ 10,585,938	\$ 9,661,316	9.36%
Jan-14	10.82%	0.00%	10.82%	\$ 11,366,310		\$ 11,366,310	\$ 7,168,716	\$ 782,605	\$ 26,228	\$ 810,833	\$ 12,851,992		\$ 12,851,992	\$ 9,739,227	8.39%
Feb-14	5.44%	0.00%	5.44%	\$ 6,979,796		\$ 6,979,796	\$ 7,248,947	\$ 394,343	\$ -	\$ 394,343					4.05%

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	Monthly Amortization
Case 2012-00486	(\$288,417)
Case 2013-00140	\$28,228
Case 2014-00051	\$146,941
Monthly Total Amount	(\$113,248)