



JACKSON ENERGY
COOPERATIVE

115 Jackson Energy Lane
McKee, Kentucky 40447
Telephone (606) 364-1000 • Fax (606) 364-1007

RECEIVED

JUN 30 2014

PUBLIC SERVICE
COMMISSION

June 26, 2014

Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P O Box 615
Frankfort, Kentucky 40602-0615

Dear Mr. Derouen:

Enclosed please find an original and seven copies of Jackson Energy Cooperative's response to the Commission Staff's request for information following the Informal Conference held on June 18, 2014 in Case No. 2014-00051. The response includes the name of the witness responsible for responding to the questions relating to the information provided. A signed certificate of the person supervising the preparation of the response on behalf of Jackson Energy Cooperative is also included.

If you have any questions, please contact Mark Keene at 606-364-9231.

Respectfully yours,

JACKSON ENERGY COOPERATIVE

Carol Wright
President & CEO

Enclosure

STATE OF KENTUCKY)

COUNTY OF JACKSON)

I, Mark R. Keene, state that I am the Manager of Finance, of Jackson Energy Cooperative, that I have personal knowledge of the matters set forth in this response to the Commission's request for information, and that the statements and calculations contained in each are true as I verily believe.

This 26th day of June 2014.

Mark R. Keene
Mark R. Keene

SUBSCRIBED AND SWORN to before me by Mark R. Keene this
26th day of June, 2014.

Connie Reid # 470311
Notary Public, KY State at Large

My Commission Expires: 7-30-16

Item 2 Provide a calculation from each member of your system's total over- or under-recovery from the inception of the surcharge in July 2005 through and including December 2013.

Response: See Exhibit A, Pages 1 & 2

Witness: Mark Keene

Item 3 Provide a statement indicating the amortization period the member feels is appropriate for the total over- or under-recovery determined in Item #2.

Response: Jackson Energy is agreeable to a 6 month recovery period.

Witness: Mark Keene

Item 4 Provide a calculation by each member of the impact the total over- or under-recovery determined in item #2 and the amortization period proposed in item #3 would have on the average residential monthly bill.

Response: See Exhibit A, Pages 3 through 5.

Witness: Mark Keene

JACKSON ENERGY'S ENVIRONMENTAL SURCHARGE

Exhibit A

Page 1 of 5

Accounting Period	Power Bill Date	EKPC (power bills)	Jackson (billed to mems)	monthly	(over)/under cumulative	
<i>Environmental Surcharge started July 2005</i>						
July-05	July-05	\$ 237,363.00	\$ 264,727.90	\$ (27,364.90)	\$ (27,364.90)	
August-05	August-05	\$ 239,814.00	\$ 213,944.82	\$ 25,869.18	\$ (1,495.72)	
September-05	September-05	\$ 432,979.00	\$ 368,529.48	\$ 64,449.52	\$ 62,953.80	
October-05	October-05	\$ 367,746.00	\$ 332,546.28	\$ 35,199.72	\$ 98,153.52	
November-05	November-05	\$ 406,980.00	\$ 495,300.70	\$ (88,320.70)	\$ 9,832.82	Cumulative 6-month (Over)/Under Recovery
December-05	December-05	\$ 607,821.00	\$ 624,163.59	\$ (16,342.59)	\$ (6,509.77)	Case No. 2006-00131 \$ (6,509.77)
January-06	January-06	\$ 298,516.00	\$ 255,512.78	\$ 43,003.22	\$ 36,493.45	
February-06	February-06	\$ 390,130.00	\$ 353,331.51	\$ 36,798.49	\$ 73,291.94	
March-06	March-06	\$ 374,823.00	\$ 369,616.37	\$ 5,206.63	\$ 78,498.57	
April-06	April-06	\$ 283,317.00	\$ 305,078.45	\$ (21,761.45)	\$ 56,737.12	
May-06	May-06	\$ 302,888.00	\$ 301,145.98	\$ 1,742.02	\$ 58,479.14	
June-06	June-06	\$ 359,680.00	\$ 393,471.54	\$ (33,791.54)	\$ 24,687.60	
July-06	July-06	\$ 418,871.00	\$ 462,886.88	\$ (44,015.88)	\$ (19,328.28)	
August-06	August-06	\$ 549,793.00	\$ 507,771.44	\$ 42,021.56	\$ 22,693.28	
September-06	September-06	\$ 385,404.00	\$ 392,812.08	\$ (7,408.08)	\$ 15,285.20	
October-06	October-06	\$ 410,060.00	\$ 412,678.63	\$ (2,618.63)	\$ 12,666.57	
November-06	November-06	\$ 378,814.00	\$ 470,350.00	\$ (91,536.00)	\$ (78,869.43)	
December-06	December-06	\$ 466,222.00	\$ 449,847.83	\$ 16,374.17	\$ (62,495.26)	
January-07	January-07	\$ 451,675.00	\$ 415,832.42	\$ 35,842.58	\$ (26,652.68)	
February-07	February-07	\$ 531,087.00	\$ 452,532.47	\$ 78,554.53	\$ 51,901.85	
March-07	March-07	\$ 426,794.00	\$ 357,205.24	\$ 69,588.76	\$ 121,490.61	
April-07	April-07	\$ 377,553.00	\$ 327,908.55	\$ 49,644.45	\$ 171,135.06	Cumulative 18-month (Over)/Under Recovery
May-07	May-07	\$ 290,401.00	\$ 295,377.57	\$ (4,976.57)	\$ 166,158.49	Case No. 2007-00378 \$ 109,364.56
June-07	June-07	\$ 328,829.00	\$ 392,132.70	\$ (63,303.70)	\$ 102,854.79	
July-07	July-07	\$ 365,231.00	\$ 443,881.31	\$ (78,650.31)	\$ 24,204.48	
August-07	August-07	\$ 492,001.00	\$ 522,760.80	\$ (30,759.80)	\$ (6,555.32)	
September-07	September-07	\$ 460,026.00	\$ 402,105.58	\$ 57,920.42	\$ 51,365.10	
October-07	October-07	\$ 343,510.00	\$ 347,658.12	\$ (4,148.12)	\$ 47,216.98	
November-07	November-07	\$ 376,145.00	\$ 474,072.16	\$ (97,927.16)	\$ (50,710.18)	
December-07	December-07	\$ 391,539.00	\$ 421,127.60	\$ (29,588.60)	\$ (80,298.78)	
January-08	January-08	\$ 508,883.00	\$ 438,986.87	\$ 69,896.13	\$ (10,402.65)	
February-08	February-08	\$ 370,268.00	\$ 336,373.31	\$ 33,894.69	\$ 23,492.04	
March-08	March-08	\$ 331,588.00	\$ 298,442.71	\$ 33,145.29	\$ 56,637.33	
April-08	April-08	\$ 243,776.00	\$ 227,624.49	\$ 16,151.51	\$ 72,788.84	
May-08	May-08	\$ 202,047.00	\$ 237,292.70	\$ (35,245.70)	\$ 37,543.14	
June-08	June-08	\$ 260,716.00	\$ 308,894.73	\$ (48,178.73)	\$ (10,635.59)	
July-08	July-08	\$ 316,642.00	\$ 321,713.57	\$ (5,071.57)	\$ (15,707.16)	
August-08	August-08	\$ 292,934.00	\$ 301,955.86	\$ (9,021.86)	\$ (24,729.02)	
September-08	September-08	\$ 288,602.00	\$ 291,671.39	\$ (3,069.39)	\$ (27,998.41)	
October-08	October-08	\$ 264,113.00	\$ 284,478.10	\$ (20,365.10)	\$ (48,163.51)	Cumulative 18-month (Over)/Under Recovery
November-08	November-08	\$ 456,073.00	\$ 534,274.34	\$ (78,201.34)	\$ (126,364.85)	Case No. 2009-00039 \$ (387,742.05)
December-08	December-08	\$ 499,571.00	\$ 658,093.41	\$ (158,522.41)	\$ (284,887.26)	
January-09	January-09	\$ 596,512.00	\$ 572,173.36	\$ 24,338.64	\$ (260,548.62)	
February-09	February-09	\$ 545,587.00	\$ 489,094.13	\$ 56,492.87	\$ (204,055.75)	
March-09	March-09	\$ 474,610.00	\$ 423,959.46	\$ 50,650.54	\$ (153,405.21)	
April-09	April-09	\$ 384,874.00	\$ 384,931.95	\$ (57.95)	\$ (153,463.16)	Cumulative 6-month (Over)/Under Recovery
May-09	May-09	\$ 359,526.00	\$ 453,596.20	\$ (94,070.20)	\$ (247,533.36)	Case No. 2009-00317 \$ (24,056.93)
June-09	June-09	\$ 386,688.00	\$ 448,098.83	\$ (61,410.83)	\$ (308,944.19)	
July-09	July-09	\$ 409,581.00	\$ 462,676.50	\$ (53,095.50)	\$ (362,039.69)	
August-09	August-09	\$ 442,410.00	\$ 468,391.00	\$ (25,981.00)	\$ (388,020.69)	
September-09	September-09	\$ 408,129.00	\$ 456,147.26	\$ (48,018.26)	\$ (436,038.95)	
October-09	October-09	\$ 398,573.00	\$ 438,432.41	\$ (39,859.41)	\$ (475,898.36)	Cumulative 6-month (Over)/Under Recovery
November-09	November-09	\$ 308,320.00	\$ 165,540.84	\$ 142,779.16	\$ (333,119.20)	Case No. 2010-00021 \$ (79,076.50)
December-09	December-09	\$ 506,235.00	\$ 267,635.71	\$ 238,599.29	\$ (94,519.91)	
January-10	January-10	\$ 1,010,987.00	\$ 825,851.26	\$ 185,135.74	\$ 90,615.83	
February-10	February-10	\$ 938,395.00	\$ 766,950.38	\$ 171,444.62	\$ 262,060.45	
March-10	March-10	\$ 547,319.00	\$ 612,199.96	\$ (64,880.96)	\$ 197,179.49	
April-10	April-10	\$ 169,777.00	\$ 380,479.28	\$ (210,702.28)	\$ (13,522.79)	Cumulative 6-month (Over)/Under Recovery
May-10	May-10	\$ 239,054.00	\$ 432,700.77	\$ (193,646.77)	\$ (207,169.56)	Case No. 2010-00319
June-10	June-10	\$ 523,384.00	\$ 621,682.09	\$ (98,298.09)	\$ (305,467.65)	
July-10	July-10	\$ 694,586.00	\$ 555,760.13	\$ 138,825.87	\$ (166,641.78)	
August-10	August-10	\$ 680,845.00	\$ 413,794.77	\$ 267,050.23	\$ 100,408.45	
September-10	September-10	\$ 468,294.00	\$ 302,346.40	\$ 165,947.60	\$ 266,356.05	
October-10	October-10	\$ 334,746.00	\$ 312,910.71	\$ 21,835.29	\$ 288,191.34	
November-10	November-10	\$ 531,311.00	\$ 657,956.28	\$ (126,645.28)	\$ 161,546.06	Cumulative 6-month (Over)/Under Recovery
December-10	December-10	\$ 1,182,373.00	\$ 1,004,265.49	\$ 178,107.51	\$ 339,653.57	Case No. 2011-00032 \$ 645,121.22
January-11	January-11	\$ 1,111,317.00	\$ 1,014,268.70	\$ 97,048.30	\$ 436,701.87	
February-11	February-11	\$ 387,380.00	\$ 348,256.81	\$ 39,123.19	\$ 475,825.06	
March-11	March-11	\$ 313,991.00	\$ 313,867.47	\$ 123.53	\$ 475,948.59	
April-11	April-11	\$ 455,351.00	\$ 443,983.00	\$ 11,368.00	\$ 487,316.59	

JACKSON ENERGY'S ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EKPC (power bills)	Jackson (billed to mems)	monthly	(over)/under cumulative	
May-11	May-11	\$ 501,250.00	\$ 529,601.51	\$ (28,351.51)	\$ 458,965.08	
June-11	June-11	\$ 673,151.00	\$ 598,386.67	\$ 74,764.33	\$ 533,729.41	
July-11	July-11	\$ 750,859.00	\$ 647,174.38	\$ 103,684.62	\$ 637,414.03	
August-11	August-11	\$ 684,377.00	\$ 735,517.87	\$ (51,140.87)	\$ 586,273.16	
September-11	September-11	\$ 462,873.00	\$ 524,994.46	\$ (62,121.46)	\$ 524,151.70	
October-11	October-11	\$ 506,585.00	\$ 643,292.94	\$ (136,707.94)	\$ 387,443.76	
November-11	November-11	\$ 735,811.00	\$ 897,909.91	\$ (162,098.91)	\$ 225,344.85	
December-11	December-11	\$ 885,400.00	\$ 1,082,811.59	\$ (197,411.59)	\$ 27,933.26	
January-12	January-12	\$ 886,397.00	\$ 1,011,677.45	\$ (125,280.45)	\$ (97,347.19)	
February-12	February-12	\$ 672,305.00	\$ 606,038.07	\$ 66,266.93	\$ (31,080.26)	
March-12	March-12	\$ 459,197.00	\$ 433,943.71	\$ 25,253.29	\$ (5,826.97)	Order final on 8/2/13
April-12	April-12	\$ 470,639.00	\$ 516,737.12	\$ (46,098.12)	\$ (51,925.09)	Cumulative 18-month
May-12	May-12	\$ 614,116.00	\$ 646,017.85	\$ (31,901.85)	\$ (83,826.94)	(Over)/Under Recovery
June-12	June-12	\$ 763,748.00	\$ 831,416.22	\$ (67,668.22)	\$ (151,495.16)	Case No. 2012-00486 \$ (491,148.73)
July-12	July-12	\$ 806,106.00	\$ 806,718.23	\$ (612.23)	\$ (152,107.39)	
August-12	August-12	\$ 675,830.00	\$ 663,654.10	\$ 12,175.90	\$ (139,931.49)	
September-12	September-12	\$ 568,164.00	\$ 524,333.91	\$ 43,830.09	\$ (96,101.40)	Order final on 9/17/13
October-12	October-12	\$ 678,064.00	\$ 753,389.67	\$ (75,325.67)	\$ (171,427.07)	Cumulative 6-month
November-12	November-12	\$ 950,331.00	\$ 894,449.61	\$ 55,881.39	\$ (115,545.68)	(Over)/Under Recovery
December-12	December-12	\$ 1,069,573.00	\$ 1,130,414.86	\$ (60,841.86)	\$ (176,387.54)	Case No. 2013-00140 \$ (24,892.38)
January-13	January-13	\$ 932,727.00	\$ 980,633.33	\$ (47,906.33)	\$ (224,293.87)	
February-13	February-13	\$ 780,847.00	\$ 796,963.52	\$ (16,116.52)	\$ (240,410.39)	
March-13	March-13	\$ 757,949.00	\$ 651,964.00	\$ 105,985.00	\$ (134,425.39)	Order final on 3/21/14
April-13	April-13	\$ 604,668.00	\$ 568,680.73	\$ 35,987.27	\$ (98,438.12)	Cumulative 6-month
May-13	May-13	\$ 593,945.00	\$ 597,949.90	\$ (4,004.90)	\$ (102,443.02)	(Over)/Under Recovery
June-13	June-13	\$ 824,323.00	\$ 848,901.33	\$ (24,578.33)	\$ (127,021.35)	Case No. 2013-00324 49,366.19
July-13	July-13	\$ 799,784.00	\$ 839,984.18	\$ (40,200.18)	\$ (167,221.53)	
August-13	August-13	\$ 732,359.00	\$ 667,712.31	\$ 64,646.69	\$ (102,574.84)	
September-13	September-13	\$ 626,419.00	\$ 558,626.54	\$ 67,792.46	\$ (34,782.38)	
October-13	October-13	\$ 594,070.00	\$ 570,746.75	\$ 23,323.25	\$ (11,459.13)	Cumulative 6-month
November-13	November-13	\$ 888,776.00	\$ 811,185.94	\$ 77,590.06	\$ 66,130.93	(Over)/Under Recovery
December-13	December-13	\$ 1,070,921.00	\$ 1,112,651.00	\$ (41,730.00)	\$ 24,400.93	Case No. 2014-00051 151,422.28

SUM OF ALL CASES \$ (58,152.11)
Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

Item #4 Provide a calculation by each member of the impact the total over- or under-recovery determined in item #2 and the amortization period proposed in item #3 would have on the average residential monthly bill.

Response: Actual Average Residential Bill

<u>12-Month Average Residential KWH Usage as of November 30, 2013</u>	<u>1,155</u>
Energy @ \$0.09849	\$113.76
Customer Charge	\$10.44
Fuel Adjustment @ \$-0.00041	(\$0.47)
Environmental Surcharge @ 8.37% (December 2013)*	\$10.36
Local School Tax @ 3.0%	<u>\$4.02</u>
Total Bill Amount	<u><u>\$138.11</u></u>

* See Question 7, Page 2 of 3

Recovery Period of Six Months

<u>12-Month Average Residential KWH Usage as of November 30, 2013</u>	<u>1,155</u>
Energy @ \$0.09849	\$113.76
Customer Charge	\$10.44
Fuel Adjustment @ \$-0.00041	(\$0.47)
Environmental Surcharge @ 8.42% (December 2013)*	\$10.42
Local School Tax @ 3.0%	<u>\$4.02</u>
Total Bill Amount	<u><u>\$138.17</u></u>

* See Question 7, Page 3 of 3

Dollar Impact on Average Residential Bill \$0.06

Witness: Mark R. Keene

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Jackson Energy Cooperative

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,865,207	\$ 628,585	\$ -	\$ 628,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,642,727		\$ 3,642,727	\$ 4,840,886	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,616	10.00%
May-12	16.90%	0.00%	16.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,861	\$ 819,795	\$ -	\$ 819,795	\$ 6,462,801		\$ 6,462,801	\$ 7,226,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,836,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,962		\$ 5,183,962	\$ 4,821,286	\$ 699,569	\$ -	\$ 699,569	\$ 7,755,245		\$ 7,755,245	\$ 7,352,086	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,657,710		\$ 4,657,710	\$ 4,775,729	\$ 674,811	\$ -	\$ 674,811	\$ 6,936,465		\$ 6,936,465	\$ 7,318,720	9.18%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,968		\$ 4,020,968	\$ 4,768,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,659		\$ 5,717,659	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,843		\$ 4,177,843	\$ 4,765,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,060	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,826		\$ 5,408,826	\$ 4,803,327	\$ 875,646	\$ -	\$ 875,646	\$ 7,789,872		\$ 7,789,872	\$ 7,303,078	11.97%
Dec-12	14.61%	0.00%	14.61%	\$ 5,867,090		\$ 5,867,090	\$ 4,803,942	\$ 701,856	\$ -	\$ 701,856	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.61%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,816,137	\$ 649,697	\$ -	\$ 649,697	\$ 10,206,200		\$ 10,206,200	\$ 7,380,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 8,983,879		\$ 8,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 6,010,673		\$ 6,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,644,969	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,697		\$ 5,954,697	\$ 7,636,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,518		\$ 6,389,518	\$ 7,630,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 861,006	\$ -	\$ 861,006	\$ 7,182,616		\$ 7,182,616	\$ 7,616,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,996,059	\$ 787,878	\$ (81,858)	\$ 706,020	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,643,988		\$ 4,643,988	\$ 4,994,915	\$ 773,712	\$ (86,007)	\$ 687,705	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.06%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,996,838	\$ 746,028	\$ (86,007)	\$ 660,021	\$ 6,179,571		\$ 6,179,571	\$ 7,653,645	8.67%
Oct-13	16.69%	0.00%	16.69%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (86,007)	\$ 745,200	\$ 6,590,764		\$ 6,590,764	\$ 7,608,200	9.74%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 866,847	\$ (86,007)	\$ 780,840	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.26%
Dec-13	14.54%	0.00%	14.54%	\$ 6,144,113		\$ 6,144,113	\$ 4,996,389	\$ 726,475	\$ (86,007)	\$ 640,468	\$ 10,846,547		\$ 10,846,547	\$ 7,771,013	8.37%
Jan-14	10.92%	0.00%	10.92%	\$ 8,060,007		\$ 8,060,007	\$ 5,136,042	\$ 560,856	\$ (4,149)	\$ 556,707	\$ 11,694,316		\$ 11,694,316	\$ 7,895,023	7.16%
Feb-14	5.44%	0.00%	5.44%	\$ 6,359,753		\$ 6,359,753	\$ 5,183,661	\$ 281,991	\$ -	\$ 281,991					3.57%

Notes:

Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Jackson Energy Cooperative

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Net Monthly Revenues from Sales to Jackson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Jackson	EKPC 12-months Ended Average Monthly Revenue from Sales to Jackson	Jackson Revenue Requirement	Amortization of (Over)/Under Recovery	Jackson Net Revenue Requirement	Jackson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Jackson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Jackson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-12	12.92%	0.00%	12.92%	\$ 4,259,714		\$ 4,259,714	\$ 4,865,207	\$ 628,585	\$ -	\$ 628,585	\$ 6,074,938		\$ 6,074,938	\$ 7,233,627	8.53%
Apr-12	14.94%	0.00%	14.94%	\$ 3,642,727		\$ 3,642,727	\$ 4,840,886	\$ 723,228	\$ -	\$ 723,228	\$ 6,058,920		\$ 6,058,920	\$ 7,239,616	10.00%
May-12	16.90%	0.00%	16.90%	\$ 4,110,545		\$ 4,110,545	\$ 4,850,861	\$ 819,795	\$ -	\$ 819,795	\$ 6,462,801		\$ 6,462,801	\$ 7,226,184	11.32%
Jun-12	15.55%	0.00%	15.55%	\$ 4,519,229		\$ 4,519,229	\$ 4,836,549	\$ 752,083	\$ -	\$ 752,083	\$ 7,347,674		\$ 7,347,674	\$ 7,303,016	10.41%
Jul-12	14.51%	0.00%	14.51%	\$ 5,183,962		\$ 5,183,962	\$ 4,821,286	\$ 699,569	\$ -	\$ 699,569	\$ 7,755,245		\$ 7,755,245	\$ 7,352,086	9.58%
Aug-12	14.13%	0.00%	14.13%	\$ 4,657,710		\$ 4,657,710	\$ 4,775,729	\$ 674,811	\$ -	\$ 674,811	\$ 6,936,465		\$ 6,936,465	\$ 7,318,720	9.18%
Sep-12	16.23%	0.00%	16.23%	\$ 4,020,968		\$ 4,020,968	\$ 4,768,854	\$ 773,985	\$ -	\$ 773,985	\$ 5,717,659		\$ 5,717,659	\$ 7,297,473	10.58%
Oct-12	17.57%	0.00%	17.57%	\$ 4,177,843		\$ 4,177,843	\$ 4,765,505	\$ 837,299	\$ -	\$ 837,299	\$ 7,136,104		\$ 7,136,104	\$ 7,315,060	11.47%
Nov-12	18.23%	0.00%	18.23%	\$ 5,408,826		\$ 5,408,826	\$ 4,803,327	\$ 875,646	\$ -	\$ 875,646	\$ 7,789,872		\$ 7,789,872	\$ 7,303,078	11.97%
Dec-12	14.61%	0.00%	14.61%	\$ 5,867,090		\$ 5,867,090	\$ 4,803,942	\$ 701,856	\$ -	\$ 701,856	\$ 9,450,313		\$ 9,450,313	\$ 7,309,135	9.61%
Jan-13	13.49%	0.00%	13.49%	\$ 6,384,171		\$ 6,384,171	\$ 4,816,137	\$ 649,697	\$ -	\$ 649,697	\$ 10,206,200		\$ 10,206,200	\$ 7,380,491	8.89%
Feb-13	12.61%	0.00%	12.61%	\$ 5,788,318		\$ 5,788,318	\$ 4,835,092	\$ 609,705	\$ -	\$ 609,705	\$ 8,983,879		\$ 8,983,879	\$ 7,493,339	8.26%
Mar-13	14.37%	0.00%	14.37%	\$ 6,010,673		\$ 6,010,673	\$ 4,981,005	\$ 715,770	\$ -	\$ 715,770	\$ 7,894,500		\$ 7,894,500	\$ 7,644,969	9.55%
Apr-13	14.27%	0.00%	14.27%	\$ 4,207,838		\$ 4,207,838	\$ 5,028,098	\$ 717,510	\$ -	\$ 717,510	\$ 5,954,697		\$ 5,954,697	\$ 7,636,284	9.39%
May-13	17.97%	0.00%	17.97%	\$ 4,162,201		\$ 4,162,201	\$ 5,032,402	\$ 904,323	\$ -	\$ 904,323	\$ 6,389,518		\$ 6,389,518	\$ 7,630,177	11.84%
Jun-13	17.09%	0.00%	17.09%	\$ 4,587,222		\$ 4,587,222	\$ 5,038,069	\$ 861,006	\$ -	\$ 861,006	\$ 7,182,616		\$ 7,182,616	\$ 7,615,422	11.28%
Jul-13	15.77%	0.00%	15.77%	\$ 4,679,844		\$ 4,679,844	\$ 4,996,059	\$ 787,878	\$ (77,791)	\$ 710,087	\$ 7,451,075		\$ 7,451,075	\$ 7,591,075	9.32%
Aug-13	15.49%	0.00%	15.49%	\$ 4,643,988		\$ 4,643,988	\$ 4,994,915	\$ 773,712	\$ (81,940)	\$ 691,772	\$ 7,225,394		\$ 7,225,394	\$ 7,615,152	9.11%
Sep-13	14.93%	0.00%	14.93%	\$ 4,044,041		\$ 4,044,041	\$ 4,996,838	\$ 746,028	\$ (81,940)	\$ 664,088	\$ 6,179,571		\$ 6,179,571	\$ 7,653,645	8.72%
Oct-13	16.69%	0.00%	16.69%	\$ 3,979,037		\$ 3,979,037	\$ 4,980,271	\$ 831,207	\$ (81,940)	\$ 749,267	\$ 6,590,764		\$ 6,590,764	\$ 7,608,200	9.79%
Nov-13	17.43%	0.00%	17.43%	\$ 5,325,220		\$ 5,325,220	\$ 4,973,304	\$ 866,847	\$ (81,940)	\$ 784,907	\$ 8,347,392		\$ 8,347,392	\$ 7,654,660	10.32%
Dec-13	14.54%	0.00%	14.54%	\$ 6,144,113		\$ 6,144,113	\$ 4,996,389	\$ 726,475	\$ (81,940)	\$ 644,535	\$ 10,846,547		\$ 10,846,547	\$ 7,771,013	8.42%
Jan-14	10.92%	0.00%	10.92%	\$ 8,060,007		\$ 8,060,007	\$ 5,136,042	\$ 560,856	\$ (4,149)	\$ 556,707	\$ 11,694,316		\$ 11,694,316	\$ 7,895,023	7.16%
Feb-14	5.44%	0.00%	5.44%	\$ 6,359,753		\$ 6,359,753	\$ 5,183,661	\$ 281,991	\$ -	\$ 281,991					3.57%

Notes:

Jackson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.