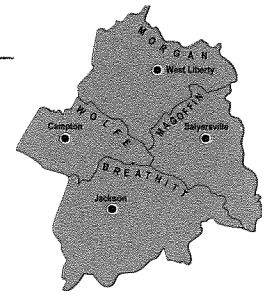


LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



RECEIVED

JUN 27 2014

PUBLIC SERVICE
COMMISSION

June 25, 2014

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Blvd
PO Box 615
Frankfort, KY 40602-0615

RE: Case No. 2014-00051
Informal Conference Information Request

Dear Mr. Derouen:

Enclosed are an original and seven (7) copies of Licking Valley Rural Electric Cooperative Corporation's response as requested in Case No. 2014-00051 (Informal Conference Information Request). The information has been provided by e-mail to all parties of record.

Please be advised that Mr. Kerry K. Howard, General Manager/CEO for Licking Valley RECC, is the witness responsible for Licking Valley's response.

Should you have any questions or need further information, please let me know.

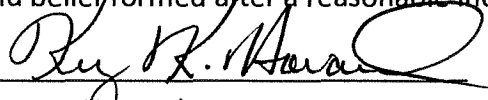
Sincerely,

Kerry K. Howard
General Manager/CEO

Enclosures

VERIFICATION

The undersigned, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation certifies that the response contained in this document are true and accurate to the best of his knowledge, information and belief formed after a reasonable inquiry.

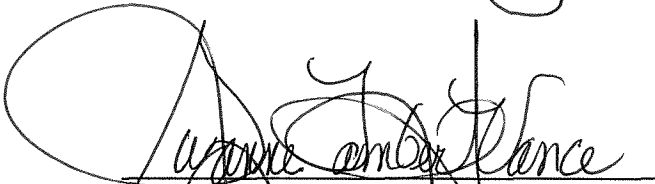

Kerry K. Howard

COMMONWEALTH OF KENTUCKY

COUNTY OF MORGAN

Subscribed and sworn to before me by Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation to be his free act and deed this 26th day of June, 2014.

(SEAL)


Notary Public

My Commission Expires:

05/29/2016

ID: 466856

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

PSC NO. 2014-00051

RESPONSE TO COMMISSION'S REQUEST

Informal Conference Information Request

Item 2: Provide a calculation from each member of your total over-or-under recovery from the inception of the surcharge in July 2005 through and including December 2013.

Response: Licking Valley RECC has a total over recovery of \$ 91,944.00 See exhibit A.

Item 3: Provide a statement indicating the amortization period the member feels is appropriate for the total over-or-under recovery determined in Item # 2.

Response: Licking Valley RECC is agreeable to a 6 month recovery period.

Item 4: Provide calculation of the impact of the total over or under recovery determined in item 2 and the amortization period proposed in item 3 would have on the average monthly residential bill.

Response: See Exhibit B

Witness: Kerry K. Howard

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

Accounting Period	Power Bill Date	EKPC (power bills)	LV RECC (billed to mems)	monthly	(over)/under cumulative	
<i>Environmental Surcharge started July 2005</i>						
July-05	July-05	69,818.00	38,553.00	31,265.00	31,265.00	
August-05	August-05	70,153.00	70,792.00	(639.00)	30,626.00	
September-05	September-05	122,637.00	121,562.00	1,075.00	31,701.00	
October-05	October-05	104,567.00	99,778.00	4,789.00	36,490.00	Cumulative 6-month
November-05	November-05	117,226.00	108,920.00	8,306.00	44,796.00	(Over)/Under Recovery
December-05	December-05	171,540.00	171,810.00	(270.00)	44,526.00	Case No. 2006-00131 \$ 44,526.00
January-06	January-06	82,337.00	78,323.00	4,014.00	48,540.00	
February-06	February-06	109,780.00	121,276.00	(11,496.00)	37,044.00	
March-06	March-06	105,570.00	102,985.00	2,585.00	39,629.00	
April-06	April-06	81,819.00	116,277.00	(34,458.00)	5,171.00	
May-06	May-06	86,375.00	109,031.00	(22,656.00)	(17,485.00)	
June-06	June-06	101,759.00	135,650.00	(33,891.00)	(51,376.00)	
July-06	July-06	121,546.00	122,104.00	(558.00)	(51,934.00)	
August-06	August-06	158,637.00	115,985.00	42,652.00	(9,282.00)	
September-06	September-06	109,972.00	112,497.00	(2,525.00)	(11,807.00)	
October-06	October-06	118,803.00	123,377.00	(4,574.00)	(16,381.00)	
November-06	November-06	108,148.00	130,573.00	(22,425.00)	(38,806.00)	
December-06	December-06	132,147.00	113,191.00	18,956.00	(19,850.00)	
January-07	January-07	123,850.00	125,825.00	(1,975.00)	(21,825.00)	
February-07	February-07	153,490.00	120,034.00	33,456.00	11,631.00	
March-07	March-07	121,082.00	100,141.00	20,941.00	32,572.00	
April-07	April-07	107,214.00	95,314.00	11,900.00	44,472.00	Cumulative 18-month
May-07	May-07	84,691.00	83,952.00	739.00	45,211.00	(Over)/Under Recovery
June-07	June-07	96,569.00	133,512.00	(36,943.00)	8,268.00	Case No. 2007-00378 \$ (36,258.00)
July-07	July-07	107,549.00	130,668.00	(23,119.00)	(14,851.00)	
August-07	August-07	141,060.00	121,941.00	19,119.00	4,268.00	
September-07	September-07	130,495.00	111,899.00	18,596.00	22,864.00	
October-07	October-07	98,609.00	118,706.00	(20,097.00)	2,767.00	
November-07	November-07	108,480.00	115,608.00	(7,128.00)	(4,361.00)	
December-07	December-07	113,298.00	131,077.00	(17,779.00)	(22,140.00)	
January-08	January-08	142,681.00	123,514.00	19,167.00	(2,973.00)	
February-08	February-08	102,913.00	93,189.00	9,724.00	6,751.00	
March-08	March-08	92,601.00	82,586.00	10,015.00	16,766.00	
April-08	April-08	69,850.00	62,282.00	7,568.00	24,334.00	
May-08	May-08	58,060.00	71,367.00	(13,307.00)	11,027.00	
June-08	June-08	74,662.00	76,730.00	(2,068.00)	8,959.00	
July-08	July-08	91,336.00	75,787.00	15,549.00	24,508.00	
August-08	August-08	83,582.00	74,806.00	8,776.00	33,284.00	
September-08	September-08	82,885.00	63,714.00	19,171.00	52,455.00	
October-08	October-08	76,451.00	73,730.00	2,721.00	55,176.00	Cumulative 18-month
November-08	November-08	130,570.00	132,740.00	(2,170.00)	53,006.00	(Over)/Under Recovery
December-08	December-08	141,039.00	135,944.00	5,095.00	58,101.00	Case No. 2009-00039 \$ 49,833.00
January-09	January-09	159,886.00	133,777.00	26,109.00	84,210.00	
February-09	February-09	147,504.00	157,149.00	(9,645.00)	74,565.00	
March-09	March-09	135,214.00	132,830.00	2,384.00	76,949.00	
April-09	April-09	110,322.00	111,564.00	(1,242.00)	75,707.00	Cumulative 6-month
May-09	May-09	104,359.00	122,682.00	(18,323.00)	57,384.00	(Over)/Under Recovery
June-09	June-09	113,592.00	123,987.00	(10,395.00)	46,989.00	Case No. 2009-00317 \$ (11,112.00)
July-09	July-09	117,660.00	142,219.00	(24,559.00)	22,430.00	
August-09	August-09	129,679.00	137,563.00	(7,884.00)	14,546.00	
September-09	September-09	116,423.00	135,294.00	(18,871.00)	(4,325.00)	
October-09	October-09	116,722.00	128,757.00	(12,035.00)	(16,360.00)	Cumulative 6-month
November-09	November-09	90,020.00	103,611.00	(13,591.00)	(29,951.00)	(Over)/Under Recovery
December-09	December-09	141,840.00	202,869.00	(61,029.00)	(90,980.00)	Case No. 2010-00021 \$ (32,443.00)
January-10	January-10	273,406.00	246,792.00	26,614.00	(64,366.00)	
February-10	February-10	251,822.00	219,838.00	31,984.00	(32,382.00)	
March-10	March-10	151,024.00	121,347.00	29,677.00	(2,705.00)	
April-10	April-10	48,908.00	8,215.00	40,693.00	37,988.00	Cumulative 6-month
May-10	May-10	67,670.00	106,520.00	(38,850.00)	(862.00)	(Over)/Under Recovery
June-10	June-10	148,536.00	161,215.00	(12,679.00)	(13,541.00)	Case No. 2010-00319

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

Accounting Period	Power Bill Date	EKPC (power bills)	LV RECC (billed to mems)	monthly	(over)/under cumulative	
July-10	July-10	200,622.00	261,328.00	(60,706.00)	(74,247.00)	
August-10	August-10	197,089.00	233,276.00	(36,187.00)	(110,434.00)	
September-10	September-10	131,109.00	80,811.00	50,298.00	(60,136.00)	
October-10	October-10	97,637.00	106,429.00	(8,792.00)	(68,928.00)	
November-10	November-10	154,714.00	175,446.00	(20,732.00)	(89,660.00)	
December-10	December-10	321,268.00	274,679.00	46,589.00	(43,071.00)	Case No. 2011-00032 \$ (29,530.00)
January-11	January-11	304,850.00	315,869.00	(11,019.00)	(54,090.00)	
February-11	February-11	106,993.00	90,254.00	16,739.00	(37,351.00)	
March-11	March-11	88,589.00	89,178.00	(589.00)	(37,940.00)	
April-11	April-11	129,794.00	120,265.00	9,529.00	(28,411.00)	
May-11	May-11	147,075.00	137,694.00	9,381.00	(19,030.00)	
June-11	June-11	194,025.00	173,415.00	20,610.00	1,580.00	
July-11	July-11	222,377.00	226,460.00	(4,083.00)	(2,503.00)	
August-11	August-11	199,362.00	178,869.00	20,493.00	17,990.00	
September-11	September-11	138,697.00	115,255.00	23,442.00	41,432.00	
October-11	October-11	148,604.00	167,617.00	(19,013.00)	22,419.00	
November-11	November-11	214,227.00	218,956.00	(4,729.00)	17,690.00	
December-11	December-11	256,676.00	277,959.00	(21,283.00)	(3,593.00)	
January-12	January-12	250,111.00	229,966.00	20,145.00	16,552.00	
February-12	February-12	190,952.00	175,010.00	15,942.00	32,494.00	
March-12	March-12	128,325.00	126,486.00	1,839.00	34,333.00	Order final on 8/2/13
April-12	April-12	139,597.00	150,229.00	(10,632.00)	23,701.00	Cumulative 18-month
May-12	May-12	181,197.00	184,810.00	(3,613.00)	20,088.00	(Over)/Under Recovery
June-12	June-12	227,580.00	242,466.00	(14,886.00)	5,202.00	Case No. 2012-00486 \$ 48,273.00
July-12	July-12	241,025.00	232,527.00	8,498.00	13,700.00	
August-12	August-12	201,232.00	192,418.00	8,814.00	22,514.00	
September-12	September-12	169,148.00	157,336.00	11,812.00	34,326.00	Order final on 9/17/13
October-12	October-12	199,211.00	219,687.00	(20,476.00)	13,850.00	Cumulative 6-month
November-12	November-12	279,468.00	265,943.00	13,525.00	27,375.00	(Over)/Under Recovery
December-12	December-12	308,707.00	333,987.00	(25,280.00)	2,095.00	Case No. 2013-00140 \$ (3,106.00)
January-13	January-13	261,392.00	281,271.00	(19,879.00)	(17,784.00)	
February-13	February-13	220,474.00	217,823.00	2,651.00	(15,133.00)	
March-13	March-13	211,292.00	194,973.00	16,319.00	1,186.00	Order final on 3/21/14
April-13	April-13	179,972.00	169,140.00	10,832.00	12,018.00	Cumulative 6-month
May-13	May-13	175,702.00	176,842.00	(1,140.00)	10,878.00	(Over)/Under Recovery
June-13	June-13	239,788.00	249,273.00	(9,485.00)	1,393.00	Case No. 2013-00324 (701.00)
July-13	July-13	241,896.00	256,288.00	(14,392.00)	(12,999.00)	
August-13	August-13	212,327.00	211,666.00	661.00	(12,338.00)	
September-13	September-13	182,066.00	172,562.00	9,504.00	(2,834.00)	
October-13	October-13	171,401.00	201,686.00	(30,285.00)	(33,119.00)	Cumulative 6-month
November-13	November-13	254,419.00	277,233.00	(22,814.00)	(55,933.00)	(Over)/Under Recovery
December-13	December-13	306,483.00	342,544.00	(36,061.00)	(91,994.00)	Case No. 2014-00051 (93,387.00)
		15,357,911.00	15,449,905.00		(91,994.00)	

SUM OF ALL CASES \$ (63,905.00)

Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

Request 7.

This question is addressed to each of the 16 member distribution cooperatives.

For your particular distribution cooperative provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2013. Based on this usage amount, provide the dollar impact of any over- or under- recovery will have on the average residential customer's monthly bill for the requested recovery period. Provide all supporting calculations.

Response:

	Enviromental Surcharge No Recovery	972	Enviromental Surcharge 6 Months Recovery	
12 Month Average Residential kWh Ending November 2013		972		
Customer Charge	9.32	9.32		9.32
kWh Charge	0.09355	90.93		90.93
Nov 2013 FAC	-0.00402	-3.91		-3.91
Sub Total		96.34		96.34
Surcharge Nov 2013	9.05%	8.72	8.36%	8.05
Total		105.06		104.40
Impact				-0.66

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Licking Valley RECC

For the Month Ending May 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Licking Valley	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Licking Valley	EKPC 12-months Ended Average Monthly Revenue from Sales to Licking Valley	Licking Valley Revenue Requirement	Amortization of (Over)/Under Recovery	Licking Valley Net Revenue Requirement	Licking Valley Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Licking Valley Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Licking Valley Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jun-12	15.55%	0.00%	15.55%	\$ 1,346,633		\$ 1,346,633	\$ 1,406,980	\$ 218,785	\$ -	\$ 218,785	\$ 2,110,180		\$ 2,110,180	\$ 2,104,791	10.51%
Jul-12	14.51%	0.00%	14.51%	\$ 1,550,009		\$ 1,550,009	\$ 1,403,685	\$ 203,675	\$ -	\$ 203,675	\$ 2,212,278		\$ 2,212,278	\$ 2,085,816	9.68%
Aug-12	14.13%	0.00%	14.13%	\$ 1,386,845		\$ 1,386,845	\$ 1,392,917	\$ 196,819	\$ -	\$ 196,819	\$ 1,987,786		\$ 1,987,786	\$ 2,076,725	9.44%
Sep-12	16.23%	0.00%	16.23%	\$ 1,197,094		\$ 1,197,094	\$ 1,390,209	\$ 225,631	\$ -	\$ 225,631	\$ 1,667,259		\$ 1,667,259	\$ 2,084,436	10.86%
Oct-12	17.57%	0.00%	17.57%	\$ 1,227,424		\$ 1,227,424	\$ 1,389,382	\$ 244,114	\$ -	\$ 244,114	\$ 2,022,836		\$ 2,022,836	\$ 2,075,751	11.71%
Nov-12	18.23%	0.00%	18.23%	\$ 1,590,599		\$ 1,590,599	\$ 1,401,715	\$ 255,533	\$ -	\$ 255,533	\$ 2,271,015		\$ 2,271,015	\$ 2,079,964	12.31%
Dec-12	14.61%	0.00%	14.61%	\$ 1,693,400		\$ 1,693,400	\$ 1,401,272	\$ 204,726	\$ -	\$ 204,726	\$ 2,712,774		\$ 2,712,774	\$ 2,075,560	9.84%
Jan-13	13.49%	0.00%	13.49%	\$ 1,789,127		\$ 1,789,127	\$ 1,403,690	\$ 189,358	\$ -	\$ 189,358	\$ 2,856,397		\$ 2,856,397	\$ 2,107,961	9.12%
Feb-13	12.61%	0.00%	12.61%	\$ 1,634,362		\$ 1,634,362	\$ 1,408,267	\$ 177,582	\$ -	\$ 177,582	\$ 2,388,466		\$ 2,388,466	\$ 2,124,690	8.42%
Mar-13	14.37%	0.00%	14.37%	\$ 1,675,598		\$ 1,675,598	\$ 1,448,701	\$ 208,178	\$ -	\$ 208,178	\$ 2,316,067		\$ 2,316,067	\$ 2,174,060	9.80%
Apr-13	14.27%	0.00%	14.27%	\$ 1,252,416		\$ 1,252,416	\$ 1,463,029	\$ 208,774	\$ -	\$ 208,774	\$ 1,725,716		\$ 1,725,716	\$ 2,173,673	9.60%
May-13	17.97%	0.00%	17.97%	\$ 1,231,265		\$ 1,231,265	\$ 1,464,564	\$ 263,182	\$ -	\$ 263,182	\$ 1,842,124		\$ 1,842,124	\$ 2,176,075	12.11%
Jun-13	17.09%	0.00%	17.09%	\$ 1,334,380		\$ 1,334,380	\$ 1,463,543	\$ 250,120	\$ -	\$ 250,120	\$ 2,058,044		\$ 2,058,044	\$ 2,171,730	11.49%
Jul-13	15.77%	0.00%	15.77%	\$ 1,415,429		\$ 1,415,429	\$ 1,452,328	\$ 229,032	\$ 8,046	\$ 237,078	\$ 2,230,547		\$ 2,230,547	\$ 2,173,253	10.92%
Aug-13	15.49%	0.00%	15.49%	\$ 1,346,400		\$ 1,346,400	\$ 1,448,958	\$ 224,444	\$ 7,528	\$ 231,972	\$ 1,938,345		\$ 1,938,345	\$ 2,169,133	10.67%
Sep-13	14.93%	0.00%	14.93%	\$ 1,175,383		\$ 1,175,383	\$ 1,447,149	\$ 216,059	\$ 7,528	\$ 223,587	\$ 1,617,259		\$ 1,617,259	\$ 2,164,966	10.31%
Oct-13	16.69%	0.00%	16.69%	\$ 1,148,033		\$ 1,148,033	\$ 1,440,533	\$ 240,425	\$ 7,528	\$ 247,953	\$ 1,956,227		\$ 1,956,227	\$ 2,159,415	11.45%
Nov-13	17.43%	0.00%	17.43%	\$ 1,524,376		\$ 1,524,376	\$ 1,435,014	\$ 250,123	\$ 7,528	\$ 257,651	\$ 2,421,009		\$ 2,421,009	\$ 2,171,915	11.93%
Dec-13	14.54%	0.00%	14.54%	\$ 1,758,368		\$ 1,758,368	\$ 1,440,428	\$ 209,438	\$ 7,528	\$ 216,966	\$ 2,871,954		\$ 2,871,954	\$ 2,185,180	9.99%
Jan-14	10.92%	0.00%	10.92%	\$ 2,231,163		\$ 2,231,163	\$ 1,477,264	\$ 161,317	\$ (518)	\$ 160,799	\$ 3,308,644		\$ 3,308,644	\$ 2,222,867	7.36%
Feb-14	5.44%	0.00%	5.44%	\$ 1,813,621		\$ 1,813,621	\$ 1,492,203	\$ 81,176	\$ -	\$ 81,176	\$ 2,442,767		\$ 2,442,767	\$ 2,227,392	3.65%
Mar-14	11.62%	0.00%	11.62%	\$ 1,690,867		\$ 1,690,867	\$ 1,493,475	\$ 173,542	\$ (117)	\$ 173,425	\$ 2,202,687		\$ 2,202,687	\$ 2,217,944	7.79%
Apr-14	13.47%	0.00%	13.47%	\$ 1,225,450		\$ 1,225,450	\$ 1,491,228	\$ 200,868	\$ (117)	\$ 200,751	\$ 1,742,410		\$ 1,742,410	\$ 2,219,335	9.05%
May-14	15.84%	0.00%	15.84%	\$ 1,226,026		\$ 1,226,026	\$ 1,490,791	\$ 236,141	\$ (117)	\$ 236,024					10.63%

Notes:

Licking Valley Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Licking Valley RECC

For the Month Ending May 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Licking Valley	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Licking Valley	EKPC 12-months Ended Average Monthly Revenue from Sales to Licking Valley	Licking Valley Revenue Requirement	Amortization of (Over)/Under Recovery	Licking Valley Net Revenue Requirement	Licking Valley Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Licking Valley Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Licking Valley Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jun-12	15.55%	0.00%	15.55%	\$ 1,346,633		\$ 1,346,633	\$ 1,406,980	\$ 218,785	\$ -	\$ 218,785	\$ 2,110,180		\$ 2,110,180	\$ 2,104,791	10.51%
Jul-12	14.51%	0.00%	14.51%	\$ 1,550,009		\$ 1,550,009	\$ 1,403,685	\$ 203,675	\$ -	\$ 203,675	\$ 2,212,278		\$ 2,212,278	\$ 2,085,816	9.68%
Aug-12	14.13%	0.00%	14.13%	\$ 1,386,845		\$ 1,386,845	\$ 1,392,917	\$ 196,819	\$ -	\$ 196,819	\$ 1,987,786		\$ 1,987,786	\$ 2,076,725	9.44%
Sep-12	16.23%	0.00%	16.23%	\$ 1,197,094		\$ 1,197,094	\$ 1,390,209	\$ 225,631	\$ -	\$ 225,631	\$ 1,667,259		\$ 1,687,259	\$ 2,084,436	10.86%
Oct-12	17.57%	0.00%	17.57%	\$ 1,227,424		\$ 1,227,424	\$ 1,389,382	\$ 244,114	\$ -	\$ 244,114	\$ 2,022,836		\$ 2,022,836	\$ 2,075,751	11.71%
Nov-12	18.23%	0.00%	18.23%	\$ 1,590,599		\$ 1,590,599	\$ 1,401,715	\$ 255,533	\$ -	\$ 255,533	\$ 2,271,015		\$ 2,271,015	\$ 2,079,964	12.31%
Dec-12	14.61%	0.00%	14.61%	\$ 1,693,400		\$ 1,693,400	\$ 1,401,272	\$ 204,726	\$ -	\$ 204,726	\$ 2,712,774		\$ 2,712,774	\$ 2,075,560	9.84%
Jan-13	13.49%	0.00%	13.49%	\$ 1,789,127		\$ 1,789,127	\$ 1,403,690	\$ 189,358	\$ -	\$ 189,358	\$ 2,856,397		\$ 2,856,397	\$ 2,107,961	9.12%
Feb-13	12.61%	0.00%	12.61%	\$ 1,634,362		\$ 1,634,362	\$ 1,408,267	\$ 177,582	\$ -	\$ 177,582	\$ 2,388,468		\$ 2,388,468	\$ 2,124,690	8.42%
Mar-13	14.37%	0.00%	14.37%	\$ 1,675,598		\$ 1,675,598	\$ 1,448,701	\$ 208,178	\$ -	\$ 208,178	\$ 2,316,067		\$ 2,316,067	\$ 2,174,080	9.80%
Apr-13	14.27%	0.00%	14.27%	\$ 1,252,416		\$ 1,252,416	\$ 1,463,029	\$ 208,774	\$ -	\$ 208,774	\$ 1,725,716		\$ 1,725,716	\$ 2,173,673	9.60%
May-13	17.97%	0.00%	17.97%	\$ 1,231,265		\$ 1,231,265	\$ 1,464,564	\$ 263,182	\$ -	\$ 263,182	\$ 1,842,124		\$ 1,842,124	\$ 2,176,075	12.11%
Jun-13	17.09%	0.00%	17.09%	\$ 1,334,380		\$ 1,334,380	\$ 1,463,543	\$ 250,120	\$ -	\$ 250,120	\$ 2,058,044		\$ 2,058,044	\$ 2,171,730	11.49%
Jul-13	15.77%	0.00%	15.77%	\$ 1,415,429		\$ 1,415,429	\$ 1,452,328	\$ 229,032	\$ 8,046	\$ 237,078	\$ 2,230,547		\$ 2,230,547	\$ 2,173,253	10.92%
Aug-13	15.49%	0.00%	15.49%	\$ 1,346,400		\$ 1,346,400	\$ 1,448,958	\$ 224,444	\$ 7,528	\$ 231,972	\$ 1,938,345		\$ 1,938,345	\$ 2,169,133	10.67%
Sep-13	14.93%	0.00%	14.93%	\$ 1,175,383		\$ 1,175,383	\$ 1,447,149	\$ 216,059	\$ 7,528	\$ 223,587	\$ 1,617,259		\$ 1,617,259	\$ 2,164,966	10.31%
Oct-13	16.69%	0.00%	16.69%	\$ 1,148,033		\$ 1,148,033	\$ 1,440,533	\$ 240,425	\$ 7,528	\$ 247,953	\$ 1,956,227		\$ 1,956,227	\$ 2,159,415	11.45%
Nov-13	17.43%	0.00%	17.43%	\$ 1,524,376		\$ 1,524,376	\$ 1,435,014	\$ 250,123	\$ 7,528	\$ 257,651	\$ 2,421,009		\$ 2,421,009	\$ 2,171,915	11.93%
Dec-13	14.54%	0.00%	14.54%	\$ 1,758,368		\$ 1,758,368	\$ 1,440,428	\$ 209,438	\$ 7,528	\$ 216,966	\$ 2,871,954		\$ 2,871,954	\$ 2,185,180	9.99%
Jan-14	10.92%	0.00%	10.92%	\$ 2,231,163		\$ 2,231,163	\$ 1,477,264	\$ 161,317	\$ (518)	\$ 160,799	\$ 3,308,644		\$ 3,308,644	\$ 2,222,867	7.36%
Feb-14	5.44%	0.00%	5.44%	\$ 1,813,621		\$ 1,813,621	\$ 1,492,203	\$ 81,176	\$ -	\$ 81,176	\$ 2,442,767		\$ 2,442,767	\$ 2,227,392	3.65%
Mar-14	11.62%	0.00%	11.62%	\$ 1,690,867		\$ 1,690,867	\$ 1,493,475	\$ 173,542	\$ (117)	\$ 173,425	\$ 2,202,687		\$ 2,202,687	\$ 2,217,944	7.79%
Apr-14	13.47%	0.00%	13.47%	\$ 1,225,450		\$ 1,225,450	\$ 1,491,228	\$ 200,868	\$ (15,449)	\$ 185,419	\$ 1,742,410		\$ 1,742,410	\$ 2,219,335	8.36%
May-14	15.84%	0.00%	15.84%	\$ 1,226,026		\$ 1,226,026	\$ 1,490,791	\$ 236,141	\$ (117)	\$ 236,024					10.63%

Notes:

Licking Valley Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.