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PUBLIC SERVICE
COMMISSION

OWEN *Electric*

A Touchstone Energy Cooperative 

**Case No.
2014-00051**

**INFORMATION REQUEST OF THE PUBLIC
SERVICE COMMISSION FROM THE INFORMAL
CONFERENCE HELD 6/18/14**

OWEN ELECTRIC COOPERATIVE, INC.

8205 Hwy 127 N

PO Box 400

Owenton, KY 40359

502-484-3471

CRAWFORD & BAXTER, P.S.C.

ATTORNEYS AT LAW
523 Highland Avenue
P.O. Box 353
Carrollton, Kentucky 41008

James M. Crawford
Ruth H. Baxter

Phone: (502) 732-6688
1-800-442-8680
Fax: (502) 732-6920
Email: CBJ523@AOL.COM

June 25, 2014

Mr. Jeffrey Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

RE: ***PSC Case No. 2014-00051***

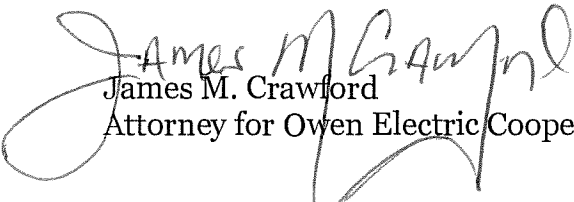
Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-referenced case, an original and seven copies of the responses of Owen Electric Cooperative, Inc. to the Commission Staff's Request for Information to East Kentucky Power Cooperative, Inc., and Each of Its Sixteen Member Distribution Cooperatives from the Informal Conference held on June 18, 2014.

Please contact me with any questions.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.


James M. Crawford
Attorney for Owen Electric Cooperative, Inc.

cc: Parties of Record

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
 COMMISSION OF THE ENVIRONMENTAL)
 SURCHARGE MECHANISM OF EAST)
 KENTUCKY POWER COOPERATIVE, INC.)
 FOR THE SIX MONTH BILLING PERIOD) CASE NO. 2014-00051
 ENDING DECEMBER 31, 2013 AND THE PASS)
 THROUGH MECHANISM FOR ITS SIXTEEN)
 MEMBER DISTRIBUTION COOPERATIVES)

CERTIFICATE

STATE OF KENTUCKY)
)
 COUNTY OF OWEN)

Ann F. Wood, being duly sworn, states that she has supervised the preparation of the response of Owen Electric Cooperative, Inc. to the Public Service Commission Staff's Request for Information to East Kentucky Power Cooperative, Inc. and Each of Its Sixteen Member Cooperatives from the Informal Conference Held on June 18, 2014 in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

Ann F Wood

Subscribed and sworn before me on this 23 day of June, 2014.

Parvinder K McAlister
 Notary Public



OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2014-00051

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

**COMMISSION STAFF'S REQUEST FOR INFORMATION TO EAST KENTUCKY
POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN MEMBER
COOPERATIVES FROM THE INFORMAL CONFERENCE HELD ON 06/18/2014**

REQUEST 2

RESPONSIBLE PARTY: Ann F. Wood

Request 2: This request is addressed to each of the 16 member distribution cooperatives. Provide a calculation of your particular distribution cooperative's total over- or under- recovery from the inception of the surcharge in August 2005 through and including December 2013.

Response 2: A calculation of Owen Electric's total over-recovery from the inception of the surcharge in August 2005 through and including December 2013 is provided on pages 2 and 3 of this response. While columns marked (1) and (2) reflect the invoicing and billings to Gallatin, Rate B customers, and all other customers combined, the historical accumulated over-recovery only applies to all other customers. Pages 2 and 3 are reflected on a combined basis for ease of presentation, as Case 2009-00039 was the first case that allowed a direct pass-through of the wholesale environmental surcharge to Gallatin Steel and Owen Electric's Rate B customers. No accumulated over- or under- recoveries exist for Gallatin Steel or Rate B customers as these are direct pass-throughs of the amounts billed by EKPC.

OWEN ELECTRIC COOPERATIVE, INC.

ENVIRONMENTAL SURCHARGE (OVER)UNDER RECOVERY SINCE INCEPTION

| Month | EKPC Invoice (1) | Billed to Retail Customers (2) | Monthly | Cumulative | Case Reconciliation |
|--------|---------------------|--------------------------------------|-------------------------|-------------------------|-------------------------|
| | | | (Over)Under Recovery | (Over)Under Recovery | |
| Jul-05 | \$ - | \$ - | \$ - | \$ - | |
| Aug-05 | \$ 463,841 | \$ 338,824 | \$ 125,017 | \$ 125,017 | |
| Sep-05 | \$ 519,907 | \$ 896,815 | \$ (376,908) | \$ (251,891) | |
| Oct-05 | \$ 878,054 | \$ 853,136 | \$ 24,918 | \$ (226,973) | |
| Nov-05 | \$ 740,887 | \$ 760,295 | \$ (19,408) | \$ (246,381) | |
| Dec-05 | \$ 716,903 | \$ 851,816 | \$ (134,913) | \$ (381,294) | \$ (381,294) 2006-00131 |
| Jan-06 | \$ 909,768 | \$ 889,748 | \$ 20,020 | \$ (361,274) | |
| Feb-06 | \$ 512,170 | \$ 500,486 | \$ 11,684 | \$ (349,590) | |
| Mar-06 | \$ 619,113 | \$ 656,731 | \$ (37,618) | \$ (387,208) | |
| Apr-06 | \$ 689,612 | \$ 636,800 | \$ 52,812 | \$ (334,396) | |
| May-06 | \$ 603,675 | \$ 576,907 | \$ 26,768 | \$ (307,628) | |
| Jun-06 | \$ 697,898 | \$ 689,102 | \$ 8,796 | \$ (298,832) | |
| Jul-06 | \$ 786,402 | \$ 847,887 | \$ (61,485) | \$ (360,317) | |
| Aug-06 | \$ 863,435 | \$ 1,000,296 | \$ (136,861) | \$ (497,178) | |
| Sep-06 | \$ 1,162,044 | \$ 1,004,952 | \$ 157,092 | \$ (340,086) | |
| Oct-06 | \$ 931,341 | \$ 708,028 | \$ 223,313 | \$ (116,773) | |
| Nov-06 | \$ 732,757 | \$ 735,047 | \$ (2,290) | \$ (119,063) | |
| Dec-06 | \$ 622,058 | \$ 733,979 | \$ (111,921) | \$ (230,984) | |
| Jan-07 | \$ 737,141 | \$ 728,782 | \$ 8,359 | \$ (222,625) | |
| Feb-07 | \$ 729,719 | \$ 765,460 | \$ (35,741) | \$ (258,366) | |
| Mar-07 | \$ 852,161 | \$ 740,045 | \$ 112,116 | \$ (146,250) | |
| Apr-07 | \$ 841,199 | \$ 629,280 | \$ 211,919 | \$ 65,669 | |
| May-07 | \$ 697,252 | \$ 636,286 | \$ 60,966 | \$ 126,635 | |
| Jun-07 | \$ 643,785 | \$ 560,703 | \$ 83,082 | \$ 209,717 | \$ 591,011 2007-00378 |
| Jul-07 | \$ 714,005 | \$ 776,702 | \$ (62,697) | \$ 147,020 | |
| Aug-07 | \$ 756,468 | \$ 769,665 | \$ (13,197) | \$ 133,823 | |
| Sep-07 | \$ 994,208 | \$ 1,078,643 | \$ (84,435) | \$ 49,388 | |
| Oct-07 | \$ 1,054,298 | \$ 809,606 | \$ 244,692 | \$ 294,080 | |
| Nov-07 | \$ 805,374 | \$ 763,252 | \$ 42,122 | \$ 336,202 | |
| Dec-07 | \$ 672,394 | \$ 729,264 | \$ (56,870) | \$ 279,332 | |
| Jan-08 | \$ 669,484 | \$ 778,313 | \$ (108,829) | \$ 170,503 | |
| Feb-08 | \$ 817,328 | \$ 725,783 | \$ 91,545 | \$ 262,048 | |
| Mar-08 | \$ 632,669 | \$ 636,934 | \$ (4,265) | \$ 257,783 | |
| Apr-08 | \$ 609,210 | \$ 565,863 | \$ 43,347 | \$ 301,130 | |
| May-08 | \$ 542,311 | \$ 498,235 | \$ 44,076 | \$ 345,206 | |
| Jun-08 | \$ 503,232 | \$ 526,023 | \$ (22,791) | \$ 322,415 | |
| Jul-08 | \$ 583,942 | \$ 607,754 | \$ (23,812) | \$ 298,603 | |
| Aug-08 | \$ 692,830 | \$ 661,759 | \$ 31,071 | \$ 329,674 | |
| Sep-08 | \$ 640,987 | \$ 700,259 | \$ (59,272) | \$ 270,402 | |
| Oct-08 | \$ 566,081 | \$ 573,528 | \$ (7,447) | \$ 262,955 | |
| Nov-08 | \$ 463,469 | \$ 531,578 | \$ (68,109) | \$ 194,846 | |
| Dec-08 | \$ 671,712 | \$ 879,969 | \$ (208,257) | \$ (13,411) | \$ (223,128) 2009-00039 |
| Jan-09 | \$ 668,602 | \$ 871,255 | \$ (202,653) | \$ (216,064) | |
| Feb-09 | \$ 827,771 | \$ 897,738 | \$ (69,967) | \$ (286,031) | |
| Mar-09 | \$ 812,589 | \$ 729,643 | \$ 82,946 | \$ (203,085) | |
| Apr-09 | \$ 691,789 | \$ 697,688 | \$ (5,899) | \$ (208,984) | |
| May-09 | \$ 668,758 | \$ 705,432 | \$ (36,674) | \$ (245,658) | |
| Jun-09 | \$ 698,694 | \$ 742,283 | \$ (43,589) | \$ (289,247) | \$ (275,836) 2009-00317 |
| Jul-09 | \$ 816,654 | \$ 857,741 | \$ (41,087) | \$ (330,334) | |
| Aug-09 | \$ 962,707 | \$ 918,998 | \$ (56,291) | \$ (386,625) | \$ (97,378) 2010-00021 |
| Sep-09 | \$ 840,838 | \$ 986,972 | \$ (46,134) | \$ (432,759) | |
| Oct-09 | \$ 876,985 | \$ 916,264 | \$ (39,279) | \$ (472,038) | |
| Nov-09 | \$ 649,703 | \$ 643,342 | \$ 6,361 | \$ (465,677) | |
| Dec-09 | \$ 605,270 | \$ 465,450 | \$ 139,820 | \$ (325,857) | \$ 60,768 * |
| Jan-10 | \$ 966,725 | \$ 999,441 | \$ (32,716) | \$ (358,573) | |

OWEN ELECTRIC COOPERATIVE, INC.

ENVIRONMENTAL SURCHARGE (OVER)UNDER RECOVERY SINCE INCEPTION

| Month | EKPC Invoice (1) | Billed to Retail Customers (2) | Monthly | Cumulative | Case Reconciliation |
|--------|---------------------|--------------------------------------|-------------------------|-------------------------|---------------------------|
| | | | (Over)Under Recovery | (Over)Under Recovery | |
| Feb-10 | \$ 1,486,506 | \$ 1,583,225 | \$ (96,719) | \$ (455,292) | |
| Mar-10 | \$ 1,333,007 | \$ 1,118,076 | \$ 214,931 | \$ (240,361) | |
| Apr-10 | \$ 748,526 | \$ 477,044 | \$ 271,482 | \$ 31,121 | |
| May-10 | \$ 405,210 | \$ 343,009 | \$ 62,201 | \$ 93,322 | |
| Jun-10 | \$ 672,694 | \$ 732,155 | \$ (59,461) | \$ 33,861 | \$ 359,718 * |
| Jul-10 | \$ 1,140,547 | \$ 1,186,914 | \$ (46,367) | \$ (12,506) | \$0 per 2010-00319 |
| Aug-10 | \$ 1,378,818 | \$ 1,698,968 | \$ (320,150) | \$ (332,656) | |
| Sep-10 | \$ 1,219,947 | \$ 1,472,110 | \$ (252,163) | \$ (584,819) | |
| Oct-10 | \$ 916,271 | \$ 832,264 | \$ 84,007 | \$ (500,812) | |
| Nov-10 | \$ 710,381 | \$ 729,955 | \$ (19,574) | \$ (520,386) | |
| Dec-10 | \$ 1,112,577 | \$ 1,367,683 | \$ (255,106) | \$ (775,492) | \$ (809,353) 2011-00032 |
| Jan-11 | \$ 2,875,506 | \$ 1,905,078 | \$ 970,428 | \$ 194,936 | |
| Feb-11 | \$ 642,450 | \$ 1,240,345 | \$ (597,895) | \$ (402,960) | |
| Mar-11 | \$ 591,737 | \$ 160,120 | \$ 431,617 | \$ 28,658 | |
| Apr-11 | \$ 979,654 | \$ 750,051 | \$ 229,603 | \$ 258,260 | |
| May-11 | \$ 1,118,792 | \$ 1,134,547 | \$ (15,755) | \$ 242,505 | |
| Jun-11 | \$ 1,418,527 | \$ 1,180,687 | \$ 237,840 | \$ 480,345 | |
| Jul-11 | \$ 1,535,190 | \$ 1,359,412 | \$ 175,778 | \$ 656,122 | |
| Aug-11 | \$ 1,451,548 | \$ 1,512,793 | \$ (61,245) | \$ 594,877 | |
| Sep-11 | \$ 1,051,205 | \$ 1,077,569 | \$ (26,364) | \$ 568,513 | |
| Oct-11 | \$ 975,416 | \$ 722,647 | \$ 252,769 | \$ 821,282 | |
| Nov-11 | \$ 1,388,384 | \$ 1,079,326 | \$ 309,058 | \$ 1,130,340 | |
| Dec-11 | \$ 1,574,348 | \$ 1,513,042 | \$ 61,306 | \$ 1,191,646 | |
| Jan-12 | \$ 1,577,170 | \$ 1,481,987 | \$ 95,183 | \$ 1,286,829 | |
| Feb-12 | \$ 1,187,933 | \$ 1,190,902 | \$ (2,969) | \$ 1,283,860 | |
| Mar-12 | \$ 989,642 | \$ 994,602 | \$ (4,960) | \$ 1,278,900 | |
| Apr-12 | \$ 1,016,843 | \$ 944,434 | \$ 72,409 | \$ 1,351,309 | |
| May-12 | \$ 1,361,191 | \$ 1,193,110 | \$ 168,081 | \$ 1,519,389 | |
| Jun-12 | \$ 1,665,042 | \$ 1,542,536 | \$ 122,506 | \$ 1,641,895 | \$ 2,417,387 2012-00486 |
| Jul-12 | \$ 1,684,610 | \$ 1,852,600 | \$ (167,990) | \$ 1,473,904 | |
| Aug-12 | \$ 1,537,625 | \$ 1,640,868 | \$ (103,243) | \$ 1,370,662 | |
| Sep-12 | \$ 1,225,792 | \$ 1,306,525 | \$ (80,733) | \$ 1,289,929 | |
| Oct-12 | \$ 1,405,152 | \$ 1,199,512 | \$ 205,640 | \$ 1,495,569 | |
| Nov-12 | \$ 1,776,636 | \$ 1,767,861 | \$ 8,775 | \$ 1,504,344 | |
| Dec-12 | \$ 1,805,830 | \$ 1,720,017 | \$ 85,813 | \$ 1,590,157 | \$ (51,738) 2013-00140 |
| Jan-13 | \$ 1,622,015 | \$ 1,817,920 | \$ (195,905) | \$ 1,394,251 | |
| Feb-13 | \$ 1,394,972 | \$ 1,511,102 | \$ (116,130) | \$ 1,278,121 | |
| Mar-13 | \$ 1,319,544 | \$ 1,269,118 | \$ 50,426 | \$ 1,328,548 | |
| Apr-13 | \$ 1,236,807 | \$ 1,182,275 | \$ 54,532 | \$ 1,383,080 | |
| May-13 | \$ 1,477,112 | \$ 1,443,048 | \$ 34,064 | \$ 1,417,144 | |
| May-13 | \$ - | \$ 158,219 | \$ (158,219) | \$ 1,258,925 | |
| Jun-13 | \$ 1,892,471 | \$ 1,678,790 | \$ 213,681 | \$ 1,472,607 | \$ (117,550) 2013-00324 |
| Jul-13 | \$ 1,801,588 | \$ 1,924,672 | \$ (123,084) | \$ 1,349,523 | |
| Aug-13 | \$ 1,693,893 | \$ 1,676,515 | \$ 17,378 | \$ 1,366,900 | |
| Sep-13 | \$ 1,441,132 | \$ 1,934,636 | \$ (493,504) | \$ 873,396 | |
| Oct-13 | \$ 1,222,087 | \$ 1,639,128 | \$ (417,041) | \$ 456,355 | |
| Nov-13 | \$ 1,594,790 | \$ 1,848,377 | \$ (253,587) | \$ 202,768 | |
| Dec-13 | \$ 1,904,628 | \$ 2,389,589 | \$ (484,961) | \$ (282,193) | \$ (1,754,800) 2014-00051 |

*Represents cases where one month over/under recovery was applied vs. a 6 month accumulation of over/under recoveries. No over/under recoveries were approved in the Orders at this time. Monthly amounts reflected are included in the review cases. There was a residual cumulative under-recovery of \$33,861 (see June 2010 line) after the monthly true-up methodology ceased.



OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2014-00051

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

COMMISSION STAFF'S REQUEST FOR INFORMATION TO EAST KENTUCKY
POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN MEMBER
COOPERATIVES FROM THE INFORMAL CONFERENCE HELD ON 06/18/2014

REQUEST 3

RESPONSIBLE PARTY: Ann F. Wood

Request 3: This question is addressed to each of the 16 member distribution cooperatives. Provide a statement indicating the amortization period your particular distribution cooperative is requesting for the total over- or under-recovery determined in the response to Request 2.

Response 3: Owen Electric is requesting a six-month amortization for the total over-recovery determined in the response to Request 2.



OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2014-00051

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

**COMMISSION STAFF'S REQUEST FOR INFORMATION TO EAST KENTUCKY
POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN MEMBER
COOPERATIVES FROM THE INFORMAL CONFERENCE HELD ON 06/18/2014**

REQUEST 4

RESPONSIBLE PARTY: Ann F. Wood

Request 4: This question is addressed to each of the 16 member distribution cooperatives. For your particular distribution cooperative, provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2013. Based on this usage amount, provide the dollar impact any over-or under-recovery (as calculated in the response to Request 2) will have on the average residential customer's monthly bill for the recovery period proposed in the response to Request 3. Provide all supporting calculations.

Response 3: Page 3 of this response provides the dollar impact the over-recovery will have on the average residential customer's monthly bill. The average monthly residential kWh is based on the average usage from December 2012 to November 2013. The impact is a \$.69 reduction on the average residential bill.

Page 4 of this response represents the "as filed" surcharge factors, and served as the basis for calculating the average pass-through factor used to calculate the "Actual Average Residential Monthly Bill" on page 3. Page 5 of this response assumes the over-recovery of \$282,193, as provided in the response to Request 2, page 3 of 3, was amortized during the June 2013 through November 2013 time frame and served as the basis for calculating the average

pass-through factor used to calculate the “Average Residential Monthly Bill with Refund” on page 3.

| <u>Actual Average Residential Monthly Bill</u> | | | |
|--|-------------|--|------------------------|
| Average Monthly Residential kWh: | | | <u>1,117</u> |
| Residential Rate: | | | |
| Customer Charge | \$17.10 | | \$17.10 |
| kWh Charge | \$0.08756 | | \$97.80 |
| Fuel Adjustment Factor (Average Billed Dec 12 -Nov 13) | (\$0.00008) | | (\$0.08) |
| Environmental Surcharge (Computed Average June 13-Nov 13) | 15.49% | | 17.79 |
| County/City Tax | 3.00% | | <u>\$3.98</u> |
| | | | <u><u>\$136.59</u></u> |

| <u>Average Residential Monthly Bill with Refund</u> | | | |
|--|-------------|--|------------------------|
| Average Monthly Residential kWh: | | | <u>1,117</u> |
| Residential Rate: | | | |
| Customer Charge | \$17.10 | | \$17.10 |
| kWh Charge | \$0.08756 | | \$97.80 |
| Fuel Adjustment Factor (Average Billed Dec 12 -Nov 13) | (\$0.00008) | | (\$0.08) |
| Environmental Surcharge (Computed Average June 13-Nov 13) | 14.91% | | 17.12 |
| County/City Tax | 3.00% | | <u>\$3.96</u> |
| | | | <u><u>\$135.90</u></u> |

| | |
|----------------|----------|
| Dollar Impact: | (\$0.69) |
|----------------|----------|

* Customer charge and kWh charge as reflected on Schedule 1- Farm and Home, effective September 1, 2013

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Owen Electric Cooperative

For the Month Ending February 2014

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8a) | (8b) | (8c) | (8d) | (8e) | (8f) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
|--------------------------------|-------------|-------------|---------------------|--|----------------------------|-----------------------------|---|--------------------------|-----------------------------|--|------------------------------------|---|--|---|--|--|-----------------------------------|--|---|---|
| Surcharge Factor Expense Month | EKPC CESF % | EKPC BESF % | EKPC MESF % | EKPC Monthly Revenues from Sales to Owen | On-peak Revenue Adjustment | EKPC Net Monthly Sales Owen | EKPC 12-months Ended Average Monthly Revenue from Sales to Owen | Owen Revenue Requirement | Gallatin Surcharge Revenues | Amortization of (Over)/Under Recovery of Gallatin Revenues | EKPC Schedule B Surcharge Revenues | Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues | Owen Revenue Requirements exclusive of Gallatin and Schedule B | Amortization of (Over)/Under Recovery excl. of Gallatin | Owen Net Revenue Requirement exclusive of Gallatin + Sch B | Owen Monthly Retail Revenues exclusive of Gallatin + Sch B | On-Peak Retail Revenue Adjustment | Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B | 12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B | Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B |
| | | | Col. (1) - Col. (2) | | | Col. (4) - Col. (5) | | Col (3) x Col (7) | | | | | Col (8a)-[Col (8b)+ Col(8c)]-[Col(8d)+Col(8e)] | | Col (8f) + Col (9) | | | Col. (11) - Col. (12) | | Col (10) / Col (14) |
| Mar-12 | 12.92% | 0.00% | 12.92% | \$ 9,180,345 | \$ | \$ 9,180,345 | \$ 9,711,721 | \$ 1,254,754 | \$ 390,959 | \$ - | \$ 98,886 | \$ - | \$ 764,909 | \$ - | \$ 764,909 | \$ 7,738,947 | | \$ 7,738,947 | \$ 7,721,852 | 9.84% |
| Apr-12 | 14.94% | 0.00% | 14.94% | \$ 7,870,314 | \$ | \$ 7,870,314 | \$ 8,663,199 | \$ 1,443,682 | \$ 416,840 | \$ - | \$ 107,265 | \$ - | \$ 919,577 | \$ - | \$ 919,577 | \$ 6,451,608 | | \$ 6,451,608 | \$ 7,673,407 | 11.91% |
| May-12 | 16.90% | 0.00% | 16.90% | \$ 9,111,053 | \$ | \$ 9,111,053 | \$ 9,680,156 | \$ 1,635,946 | \$ 464,109 | \$ - | \$ 133,941 | \$ - | \$ 1,037,896 | \$ - | \$ 1,037,896 | \$ 6,318,728 | | \$ 6,318,728 | \$ 7,680,717 | 13.53% |
| Jun-12 | 15.55% | 0.00% | 15.55% | \$ 9,854,764 | \$ | \$ 9,854,764 | \$ 9,677,619 | \$ 1,504,870 | \$ 535,468 | \$ - | \$ 157,558 | \$ - | \$ 811,844 | \$ - | \$ 811,844 | \$ 7,331,378 | | \$ 7,331,378 | \$ 7,689,368 | 10.57% |
| Jul-12 | 14.51% | 0.00% | 14.51% | \$ 10,833,473 | \$ | \$ 10,833,473 | \$ 9,665,870 | \$ 1,402,518 | \$ 498,280 | \$ - | \$ 148,663 | \$ - | \$ 755,575 | \$ - | \$ 755,575 | \$ 8,843,501 | | \$ 8,843,501 | \$ 7,801,143 | 9.83% |
| Aug-12 | 14.13% | 0.00% | 14.13% | \$ 10,596,976 | \$ | \$ 10,596,976 | \$ 9,631,768 | \$ 1,360,969 | \$ 527,282 | \$ - | \$ 139,927 | \$ - | \$ 693,760 | \$ - | \$ 693,760 | \$ 9,128,686 | | \$ 9,128,686 | \$ 7,736,671 | 8.89% |
| Sep-12 | 16.23% | 0.00% | 16.23% | \$ 8,944,054 | \$ | \$ 8,944,054 | \$ 9,600,508 | \$ 1,558,162 | \$ 386,097 | \$ - | \$ 133,137 | \$ - | \$ 1,038,928 | \$ - | \$ 1,038,928 | \$ 7,931,045 | | \$ 7,931,045 | \$ 7,707,416 | 13.43% |
| Oct-12 | 17.57% | 0.00% | 17.57% | \$ 8,652,155 | \$ | \$ 8,652,155 | \$ 9,644,712 | \$ 1,694,576 | \$ 514,869 | \$ - | \$ 153,397 | \$ - | \$ 1,026,310 | \$ - | \$ 1,026,310 | \$ 6,184,112 | | \$ 6,184,112 | \$ 7,676,043 | 13.32% |
| Nov-12 | 18.23% | 0.00% | 18.23% | \$ 10,144,311 | \$ | \$ 10,144,311 | \$ 9,710,954 | \$ 1,770,307 | \$ 672,764 | \$ - | \$ 168,873 | \$ - | \$ 928,670 | \$ - | \$ 928,670 | \$ 7,048,822 | | \$ 7,048,822 | \$ 7,721,203 | 12.10% |
| Dec-12 | 14.61% | 0.00% | 14.61% | \$ 9,905,814 | \$ | \$ 9,905,814 | \$ 9,668,167 | \$ 1,412,519 | \$ 526,482 | \$ - | \$ 165,590 | \$ - | \$ 720,447 | \$ - | \$ 720,447 | \$ 7,691,877 | | \$ 7,691,877 | \$ 7,717,762 | 9.33% |
| Jan-13 | 13.49% | 0.00% | 13.49% | \$ 11,102,093 | \$ | \$ 11,102,093 | \$ 9,668,423 | \$ 1,304,270 | \$ 532,128 | \$ - | \$ 140,873 | \$ - | \$ 631,269 | \$ - | \$ 631,269 | \$ 9,249,296 | | \$ 9,249,296 | \$ 7,727,375 | 8.18% |
| Feb-13 | 12.61% | 0.00% | 12.61% | \$ 10,340,774 | \$ | \$ 10,340,774 | \$ 9,711,344 | \$ 1,224,600 | \$ 455,694 | \$ - | \$ 119,325 | \$ - | \$ 649,581 | \$ - | \$ 649,581 | \$ 9,793,411 | | \$ 9,793,411 | \$ 7,809,284 | 8.41% |
| Mar-13 | 14.37% | 0.00% | 14.37% | \$ 10,464,263 | \$ | \$ 10,464,263 | \$ 9,818,337 | \$ 1,410,895 | \$ 444,336 | \$ - | \$ 119,603 | \$ - | \$ 846,956 | \$ - | \$ 846,956 | \$ 8,562,793 | | \$ 8,562,793 | \$ 7,877,938 | 10.85% |
| Apr-13 | 14.27% | 0.00% | 14.27% | \$ 8,606,868 | \$ | \$ 8,606,868 | \$ 9,879,717 | \$ 1,409,836 | \$ 419,659 | \$ - | \$ 142,714 | \$ - | \$ 847,463 | \$ - | \$ 847,463 | \$ 7,637,457 | | \$ 7,637,457 | \$ 7,976,759 | 10.76% |
| May-13 | 17.97% | 0.00% | 17.97% | \$ 10,351,162 | \$ | \$ 10,351,162 | \$ 9,983,059 | \$ 1,793,956 | \$ 583,221 | \$ - | \$ 157,420 | \$ - | \$ 1,053,315 | \$ - | \$ 1,053,315 | \$ 6,631,541 | | \$ 6,631,541 | \$ 8,002,826 | 13.20% |
| Jun-13 | 17.09% | 0.00% | 17.09% | \$ 10,531,283 | \$ | \$ 10,531,283 | \$ 10,039,436 | \$ 1,715,740 | \$ 682,184 | \$ - | \$ 183,585 | \$ - | \$ 849,971 | \$ - | \$ 849,971 | \$ 7,555,898 | | \$ 7,555,898 | \$ 8,021,536 | 10.62% |
| Jul-13 | 15.77% | 0.00% | 15.77% | \$ 10,541,762 | \$ | \$ 10,541,762 | \$ 10,015,126 | \$ 1,579,385 | \$ 594,450 | \$ - | \$ 176,165 | \$ - | \$ 808,776 | \$ 402,898 | \$ 1,211,668 | \$ 8,742,963 | | \$ 8,742,963 | \$ 8,013,158 | 15.11% |
| Aug-13 | 15.49% | 0.00% | 15.49% | \$ 10,741,227 | \$ | \$ 10,741,227 | \$ 10,027,147 | \$ 1,553,205 | \$ 582,148 | \$ - | \$ 153,813 | \$ - | \$ 817,244 | \$ 394,275 | \$ 1,211,519 | \$ 8,725,463 | | \$ 8,725,463 | \$ 7,979,556 | 15.12% |
| Sep-13 | 14.93% | 0.00% | 14.93% | \$ 9,303,634 | \$ | \$ 9,303,634 | \$ 10,057,112 | \$ 1,501,527 | \$ 480,526 | \$ - | \$ 142,241 | \$ - | \$ 878,760 | \$ 394,275 | \$ 1,273,035 | \$ 8,601,825 | | \$ 8,601,825 | \$ 8,035,455 | 15.95% |
| Oct-13 | 16.69% | 0.00% | 16.69% | \$ 8,185,439 | \$ | \$ 8,185,439 | \$ 10,018,219 | \$ 1,672,041 | \$ 433,252 | \$ - | \$ 131,785 | \$ - | \$ 1,107,004 | \$ 394,275 | \$ 1,501,279 | \$ 7,022,450 | | \$ 7,022,450 | \$ 8,105,316 | 16.68% |
| Nov-13 | 17.43% | 0.00% | 17.43% | \$ 9,555,378 | \$ | \$ 9,555,378 | \$ 9,969,141 | \$ 1,737,621 | \$ 569,315 | \$ - | \$ 146,758 | \$ - | \$ 1,021,548 | \$ 394,275 | \$ 1,415,823 | \$ 7,434,502 | | \$ 7,434,502 | \$ 8,137,456 | 17.47% |
| Dec-13 | 14.54% | 0.00% | 14.54% | \$ 10,927,297 | \$ | \$ 10,927,297 | \$ 10,054,265 | \$ 1,461,890 | \$ 609,310 | \$ - | \$ 165,180 | \$ - | \$ 687,400 | \$ 394,275 | \$ 1,081,675 | \$ 8,647,005 | | \$ 8,647,005 | \$ 8,217,050 | 13.29% |
| Jan-14 | 10.92% | 0.00% | 10.92% | \$ 12,189,045 | \$ | \$ 12,189,045 | \$ 10,144,844 | \$ 1,107,817 | \$ 484,733 | \$ - | \$ 142,556 | \$ - | \$ 480,528 | \$ (8,623) | \$ 471,905 | \$ 10,066,989 | | \$ 10,066,989 | \$ 8,285,191 | 5.74% |
| Feb-14 | 5.44% | 0.00% | 5.44% | \$ 10,859,966 | \$ | \$ 10,859,966 | \$ 10,188,110 | \$ 554,233 | \$ 340,150 | \$ - | \$ 113,157 | \$ - | \$ 100,926 | \$ - | \$ 100,926 | \$ 11,546,443 | | \$ 11,546,443 | \$ 8,431,277 | 1.22% |

Notes:

Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

Average for 6 months highlighted

15.49%

In September 2011 discovered an error in the Owen Revenues reported in Column 11 for April 2011; corrected revenues included in this schedule. Correction for the period May - August 2011 will be addressed in six-month review.

| Surcharge Factor Month | (1) ENPC CESF % | (2) ENPC BESF % | (3) ENPC MESF % | (4) ENPC Monthly Revenues to Overt | (5) On-peak Revenue Adjustment | (6) ENPC Net Monthly Sales to Overt | (7) ENPC 12-months Ended Average Monthly Revenue from Sales to Overt | (8a) Overt Revenue Requirement | (8b) Gallatin Surcharge Revenues | (8c) Amortization of (Over)/Under Recovery of Gallatin Revenues | (8d) ENPC Schedule B Surcharge Revenues | (8e) Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues | (8f) Overt Revenue Requirements exclusive of Gallatin and Schedule B | (8g) L Col (8b) + Col (8c) + Col (8d) + Col (8e) + Col (8f) | (9) Amortization of (Over)/Under Recovery excl. of Gallatin | (10) Overt Net Revenue Requirement exclusive of Gallatin + Sch B | (11) Overt Total Monthly Retail Revenues exclusive of Gallatin + Sch B | (12) On-peak Retail Revenue Adjustment | (13) Overt Net Monthly Retail Revenues exclusive of Gallatin + Sch B | (14) 12-months ended Avg. Retail Revenues, Net Exclusion of Gallatin + Sch B | (15) Overt Pass Through Mechanism Factor, Net of Gallatin + Sch B | | | |
|------------------------------|-----------------------|-----------------------|-----------------------|--|---|---|---|---|---|---|---|--|--|--|---|---|--|--|--|--|---|-------------------|-------------------|-------------------|
| | | | | | | | | | | | | | | | | | | | | | | Col (1) * Col (2) | Col (3) * Col (7) | Col (4) * Col (5) |
| Mar-12 | 12.92% | 0.00% | 12.92% | \$ 9,160,345 | \$ 7,710,721 | \$ 9,160,345 | \$ 9,160,345 | \$ 1,254,754 | \$ 390,959 | \$ - | \$ 98,886 | \$ - | \$ 764,909 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | \$ 7,710,721 | 9.84% | |
| Apr-12 | 14.94% | 0.00% | 14.94% | \$ 7,870,314 | \$ 6,663,168 | \$ 7,870,314 | \$ 7,870,314 | \$ 1,445,662 | \$ 416,840 | \$ - | \$ 107,283 | \$ - | \$ 1,072,833 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | \$ 6,663,168 | 11.91% |
| May-12 | 15.85% | 0.00% | 15.85% | \$ 9,451,793 | \$ 8,000,159 | \$ 9,451,793 | \$ 9,451,793 | \$ 1,655,376 | \$ 491,168 | \$ - | \$ 157,458 | \$ - | \$ 1,011,844 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | \$ 8,000,159 | 13.59% |
| Jun-12 | 14.51% | 0.00% | 14.51% | \$ 10,833,473 | \$ 9,656,270 | \$ 10,833,473 | \$ 10,833,473 | \$ 1,402,218 | \$ 409,280 | \$ - | \$ 148,623 | \$ - | \$ 755,575 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | \$ 9,656,270 | 10.57% |
| Jul-12 | 14.13% | 0.00% | 14.13% | \$ 10,596,976 | \$ 9,631,678 | \$ 10,596,976 | \$ 10,596,976 | \$ 1,360,869 | \$ 527,282 | \$ - | \$ 139,927 | \$ - | \$ 693,760 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | \$ 9,631,678 | 8.83% |
| Aug-12 | 16.23% | 0.00% | 16.23% | \$ 8,944,054 | \$ 8,600,908 | \$ 8,944,054 | \$ 8,944,054 | \$ 1,558,162 | \$ 396,087 | \$ - | \$ 133,137 | \$ - | \$ 1,038,928 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | \$ 8,600,908 | 8.89% |
| Sep-12 | 16.23% | 0.00% | 16.23% | \$ 8,652,155 | \$ 8,644,112 | \$ 8,652,155 | \$ 8,652,155 | \$ 1,694,576 | \$ 514,869 | \$ - | \$ 153,397 | \$ - | \$ 1,026,310 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | \$ 8,644,112 | 13.43% |
| Oct-12 | 18.23% | 0.00% | 18.23% | \$ 10,144,311 | \$ 9,710,954 | \$ 10,144,311 | \$ 10,144,311 | \$ 1,770,307 | \$ 672,764 | \$ - | \$ 168,873 | \$ - | \$ 928,670 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | \$ 9,710,954 | 12.10% |
| Nov-12 | 14.61% | 0.00% | 14.61% | \$ 9,905,814 | \$ 9,668,167 | \$ 9,905,814 | \$ 9,905,814 | \$ 1,472,519 | \$ 526,482 | \$ - | \$ 165,590 | \$ - | \$ 720,447 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | \$ 9,668,167 | 9.33% |
| Dec-12 | 13.49% | 0.00% | 13.49% | \$ 11,102,093 | \$ 10,340,774 | \$ 11,102,093 | \$ 11,102,093 | \$ 1,304,270 | \$ 452,428 | \$ - | \$ 140,873 | \$ - | \$ 631,269 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | \$ 10,340,774 | 9.39% |
| Jan-13 | 12.61% | 0.00% | 12.61% | \$ 10,340,774 | \$ 9,711,344 | \$ 10,340,774 | \$ 10,340,774 | \$ 1,224,600 | \$ 444,336 | \$ - | \$ 119,325 | \$ - | \$ 649,581 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | \$ 9,711,344 | 8.41% |
| Feb-13 | 14.37% | 0.00% | 14.37% | \$ 8,606,868 | \$ 8,879,717 | \$ 8,606,868 | \$ 8,606,868 | \$ 1,409,838 | \$ 419,659 | \$ - | \$ 119,603 | \$ - | \$ 846,956 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | \$ 8,879,717 | 10.85% |
| Mar-13 | 14.27% | 0.00% | 14.27% | \$ 8,606,868 | \$ 9,879,717 | \$ 8,606,868 | \$ 8,606,868 | \$ 1,793,956 | \$ 583,221 | \$ - | \$ 142,714 | \$ - | \$ 847,463 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | \$ 9,879,717 | 10.76% |
| Apr-13 | 17.97% | 0.00% | 17.97% | \$ 10,351,162 | \$ 9,983,059 | \$ 10,351,162 | \$ 10,351,162 | \$ 1,793,956 | \$ 583,221 | \$ - | \$ 157,420 | \$ - | \$ 1,053,315 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | \$ 9,983,059 | 13.20% |
| May-13 | 17.09% | 0.00% | 17.09% | \$ 10,531,283 | \$ 10,039,436 | \$ 10,531,283 | \$ 10,531,283 | \$ 1,715,740 | \$ 682,184 | \$ - | \$ 183,585 | \$ - | \$ 808,770 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | \$ 10,039,436 | 10.03% |
| Jun-13 | 15.77% | 0.00% | 15.77% | \$ 10,541,762 | \$ 10,015,126 | \$ 10,541,762 | \$ 10,541,762 | \$ 1,579,395 | \$ 594,450 | \$ - | \$ 176,165 | \$ - | \$ 808,770 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | \$ 10,015,126 | 14.52% |
| Jul-13 | 15.49% | 0.00% | 15.49% | \$ 10,741,227 | \$ 10,057,147 | \$ 10,741,227 | \$ 10,741,227 | \$ 1,501,327 | \$ 480,526 | \$ - | \$ 142,241 | \$ - | \$ 875,760 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | 14.53% |
| Aug-13 | 14.93% | 0.00% | 14.93% | \$ 9,303,634 | \$ 10,057,147 | \$ 9,303,634 | \$ 9,303,634 | \$ 1,501,327 | \$ 480,526 | \$ - | \$ 142,241 | \$ - | \$ 875,760 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | 14.53% |
| Sep-13 | 16.69% | 0.00% | 16.69% | \$ 8,785,439 | \$ 9,969,441 | \$ 8,785,439 | \$ 8,785,439 | \$ 1,672,041 | \$ 569,310 | \$ - | \$ 131,785 | \$ - | \$ 1,107,004 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | \$ 9,969,441 | 16.10% |
| Oct-13 | 17.43% | 0.00% | 17.43% | \$ 9,555,378 | \$ 10,057,147 | \$ 9,555,378 | \$ 9,555,378 | \$ 1,501,327 | \$ 480,526 | \$ - | \$ 142,241 | \$ - | \$ 1,107,004 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | \$ 10,057,147 | 16.89% |
| Nov-13 | 14.54% | 0.00% | 14.54% | \$ 10,927,297 | \$ 10,054,265 | \$ 10,927,297 | \$ 10,927,297 | \$ 1,461,890 | \$ 464,733 | \$ - | \$ 148,758 | \$ - | \$ 867,400 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | \$ 10,054,265 | 8.48% |
| Dec-13 | 10.92% | 0.00% | 10.92% | \$ 12,169,045 | \$ 10,144,844 | \$ 12,169,045 | \$ 12,169,045 | \$ 1,107,817 | \$ 464,733 | \$ - | \$ 142,386 | \$ - | \$ 460,528 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | \$ 10,144,844 | 6.48% |
| Jan-14 | 10.92% | 0.00% | 10.92% | \$ 10,659,966 | \$ 10,168,110 | \$ 10,659,966 | \$ 10,659,966 | \$ 954,233 | \$ 340,150 | \$ - | \$ 113,151 | \$ - | \$ 100,526 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | 1.22% |
| Feb-14 | 5.44% | 0.00% | 5.44% | \$ 10,659,966 | \$ 10,168,110 | \$ 10,659,966 | \$ 10,659,966 | \$ 954,233 | \$ 340,150 | \$ - | \$ 113,151 | \$ - | \$ 100,526 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | \$ 10,168,110 | 1.22% |

Notes: Overt, Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

In September 2011 discovered an error in the Overt Revenues reported in Column 11 for April 2011; corrected revenues included in this schedule. Correction for the period May - August 2011 will be addressed in six-month review.

Average for 12 months highlighted 14.91%