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June 24, 2014

RECEIVED

JUN 25 2014

PUBLIC SERVICE  
COMMISSION

Mr. Jeff Derouen  
Executive Director  
Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602

**Re: Case No. 2014-00051**

Dear Mr. Derouen:

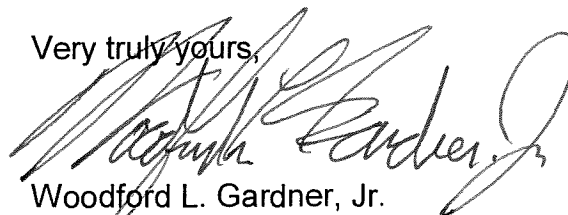
Enclosed for filing is the original and seven (7) copies of the response to Information Requested at the June 18, 2014 Informal Conference, regarding the Examination of the Environmental Surcharge Mechanism of East Kentucky Power Cooperative, Inc. and the Pass Through Mechanism for its Sixteen Member Distribution Cooperative.

The applicant, Farmers Rural Electric Cooperative Corporation ("Farmers"), makes the following response as follows:

1. The witness who is prepared to answer questions concerning the request is William T. Prather.
2. William T. Prather, President & CEO of Farmers, is the person supervising the preparation of the responses on behalf of the applicant.
3. The responses and exhibits are attached hereto and incorporated by referenced herein.

Thank you for your assistance.

Very truly yours,



Woodford L. Gardner, Jr.  
Attorney for Applicant

Enclosures



**FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION**  
**PSC CASE NO. 2014-00051**  
**RESPONSE TO INFORMATION REQUESTED AT JUNE 18, 2014 INFORMAL CONFERENCE**

**Request 1.**

Provide a calculation of your total over or under-recovery from the inception of the surcharge in August 2005 through and including December 2013.

**Response 1.**

See Attached Exhibit A.

From inception, Farmers is under-recovered by \$74,570.23.

Witness: William T. Prather

**FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION**  
**PSC CASE NO. 2014-00051**  
**RESPONSE TO INFORMATION REQUESTED AT JUNE 18, 2014 INFORMAL CONFERENCE**

**Request 2.**

Provide a statement indicating the amortization period that the Member feels is appropriate for the total over or under recovery determined in request #1 above.

**Response 2.**

See Attached Exhibit B, Page 2 of 4.

Since the amount under-recovered from inception is small and would have a minimal effect on members' bills over a short period, Farmers feels an amortization period of 6 months is appropriate for this review case.

Witness: William T. Prather

FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION  
PSC CASE NO. 2014-00051  
RESPONSE TO INFORMATION REQUESTED AT JUNE 18, 2014 INFORMAL CONFERENCE

**Request 3.**

Provide a calculation by each Member of the impact the total over or under recovery determined in request #1 and the amortization period proposed in request #2 would have on the average residential monthly bill.

**Response 3.**

See Attached Exhibit B, Page 1 of 4.

Witness: William T. Prather

FARMERS RECC ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EKPC (power bills)	Farmers (billed to mems)	monthly	(over)/under cumulative		
<i>Environmental Surcharge started July 2005</i>							
August-05	July-05	135,106.00	128,367.00	6,739.00	6,739.00		
September-05	August-05	136,955.00	135,800.00	1,155.00	7,894.00		
October-05	September-05	250,315.00	248,720.00	1,595.00	9,489.00		
November-05	October-05	192,219.00	196,511.00	(4,292.00)	5,197.00		
December-05	November-05	196,380.00	212,651.00	(16,271.00)	(11,074.00)	Case No. 2006-00131	Cumulative 6-month (Over)/Under Recovery \$ (11,074.00)
January-06	December-05	273,746.00	263,700.00	10,046.00	(1,028.00)		
February-06	January-06	143,704.00	141,382.00	2,322.00	1,294.00		
March-06	February-06	182,926.00	195,805.00	(12,879.00)	(11,585.00)		
April-06	March-06	184,352.00	181,491.00	2,861.00	(8,724.00)		
May-06	April-06	149,769.00	155,206.00	(5,437.00)	(14,161.00)		
June-06	May-06	167,442.00	167,265.00	177.00	(13,984.00)		
July-06	June-06	205,142.00	204,238.00	904.00	(13,080.00)		
August-06	July-06	235,860.00	233,744.00	2,116.00	(10,964.00)		
September-06	August-06	315,141.00	304,076.00	11,065.00	101.00		
October-06	September-06	228,836.00	242,014.00	(13,178.00)	(13,077.00)		
November-06	October-06	219,460.00	216,769.00	2,691.00	(10,386.00)		
December-06	November-06	188,330.00	197,549.00	(9,219.00)	(19,605.00)		
January-07	December-06	217,874.00	210,858.00	7,016.00	(12,589.00)		
February-07	January-07	217,515.00	213,798.00	3,717.00	(8,872.00)		
March-07	February-07	253,785.00	236,230.00	17,555.00	8,683.00		
April-07	March-07	209,949.00	210,093.00	(144.00)	8,539.00		
May-07	April-07	186,281.00	185,514.00	767.00	9,306.00		
June-07	May-07	165,487.00	163,464.00	2,023.00	11,329.00	Case No. 2007-00378	Cumulative 18-month (Over)/Under Recovery \$ 22,403.00
July-07	June-07	196,492.00	194,350.00	2,142.00	13,471.00		
August-07	July-07	214,966.00	230,389.00	(15,423.00)	(1,952.00)		
September-07	August-07	288,590.00	276,423.00	12,167.00	10,215.00		
October-07	September-07	266,909.00	259,074.00	7,835.00	18,050.00		
November-07	October-07	196,311.00	210,059.00	(13,748.00)	4,302.00		
December-07	November-07	186,804.00	197,850.00	(11,046.00)	(6,744.00)		
January-08	December-07	182,561.00	195,146.00	(12,585.00)	(19,329.00)		
February-08	January-08	242,856.00	209,216.00	33,640.00	14,311.00		
March-08	February-08	181,491.00	172,727.00	8,764.00	23,075.00		
April-08	March-08	159,456.00	147,174.00	12,282.00	35,357.00		
May-08	April-08	129,403.00	118,965.00	10,438.00	45,795.00		
June-08	May-08	113,340.00	134,219.00	(20,879.00)	24,916.00		
July-08	June-08	150,675.00	156,108.00	(5,433.00)	19,483.00		
August-08	July-08	182,819.00	159,827.00	22,992.00	42,475.00		
September-08	August-08	168,024.00	173,945.00	(5,921.00)	36,554.00		
October-08	September-08	164,350.00	142,145.00	22,205.00	58,759.00		
November-08	October-08	134,348.00	135,031.98	(683.98)	58,075.02		
December-08	November-08	210,401.00	256,842.81	(46,441.81)	11,633.21	Case No. 2009-00039	Cumulative 18-month (Over)/Under Recovery \$ 304.21
January-09	December-08	233,839.00	258,749.44	(24,910.44)	(13,277.23)		
February-09	January-09	268,434.00	250,245.51	18,188.49	4,911.26		
March-09	February-09	250,143.00	221,317.92	28,825.08	33,736.34		
April-09	March-09	219,852.00	207,970.36	11,881.64	45,617.98		
May-09	April-09	192,951.00	193,680.53	(729.53)	44,888.45		
June-09	May-09	185,563.00	218,879.13	(33,316.13)	11,572.32	Case No. 2009-00317	Cumulative 6-month (Over)/Under Recovery \$ (60.89)
July-09	June-09	218,937.00	257,691.50	(38,754.50)	(27,182.18)		
August-09	July-09	228,748.00	271,774.66	(43,026.66)	(70,208.84)		
September-09	August-09	244,093.00	278,101.79	(34,008.79)	(104,217.63)		
October-09	September-09	223,412.00	233,263.84	(9,851.84)	(114,069.47)		
November-09	October-09	202,544.00	230,794.35	(28,250.35)	(142,319.82)		
December-09	November-09	146,730.00	167,773.71	(21,043.71)	(163,363.53)	Case No. 2010-00021	Cumulative 6-month (Over)/Under Recovery \$ (81,782.00)
January-10	December-09	\$ 238,657.00	\$ 274,100.19	(35,443.19)	(198,806.72)		
February-10	January-10	478,473.00	395,470.94	83,002.06	(115,804.66)		
March-10	February-10	432,041.00	408,143.16	23,897.84	(91,906.82)		
April-10	March-10	256,435.00	223,373.11	33,061.89	(58,844.93)		
May-10	April-10	88,280.00	85,346.48	2,933.52	(55,911.41)		
June-10	May-10	128,870.00	108,168.10	20,701.90	(35,209.51)	Case No. 2010-00319	Cumulative 6-month (Over)/Under Recovery
July-10	June-10	294,493.00	377,186.25	(82,693.25)	(117,902.76)		
August-10	July-10	390,476.00	411,897.59	(21,421.59)	(139,324.35)		
September-10	August-10	375,561.00	396,192.31	(20,631.31)	(159,955.66)		
October-10	September-10	254,559.00	237,746.40	16,812.60	(143,143.06)		
November-10	October-10	168,618.00	229,906.79	(61,288.79)	(204,431.85)		
December-10	November-10	249,689.00	265,291.94	(15,602.94)	(220,034.79)	Case No. 2011-00032	Cumulative 6-month (Over)/Under Recovery \$ (184,825.28)
January-11	December-10	\$ 523,940.00	\$ -	\$ 523,940.00	303,905.21		
February-11	January-11	516,373.00	434,232.52	82,140.48	386,045.69		
March-11	February-11	188,543.00	480,900.84	(292,357.84)	93,687.85		
April-11	March-11	152,373.00	178,617.65	(26,244.65)	67,443.20		
May-11	April-11	236,344.00	144,569.82	91,774.18	159,217.38		
June-11	May-11	272,532.00	220,925.38	51,606.62	210,824.00		
July-11	June-11	384,222.00	275,533.40	108,688.60	319,512.60		
August-11	July-11	430,883.00	331,028.51	99,854.49	419,367.09		
September-11	August-11	390,472.00	426,734.61	(36,262.61)	383,104.48		
October-11	September-11	262,490.00	333,512.51	(71,022.51)	312,081.97		

**FARMERS RECC ENVIRONMENTAL SURCHARGE**

Accounting Period	Power Bill Date	EKPC (power bills)	Farmers (billed to mems)	monthly	(over)/under cumulative	
October-11	October-11	255,356.00	209,257.00	46,099.00	358,180.97	
November-11	November-11	361,025.00	248,800.92	112,224.08	470,405.05	
December-11	December-11	425,081.00	372,924.62	52,156.38	522,561.43	
January-12	January-12	430,691.00	426,226.03	4,464.97	527,026.40	
February-12	February-12	326,179.00	386,621.98	(60,442.98)	466,583.42	
March-12	March-12	237,126.00	237,439.78	(313.78)	466,269.64	
April-12	April-12	250,585.00	228,852.77	21,732.23	488,001.87	
May-12	May-12	355,826.00	277,241.33	78,584.67	566,586.54	
June-12	June-12	449,216.00	364,481.64	84,734.36	651,320.90	Case No. 2012-00486
July-12	July-12	479,014.00	488,013.20	(8,999.20)	642,321.70	\$ 871,355.69
August-12	August-12	391,766.00	460,493.55	(68,727.55)	573,594.15	
September-12	September-12	322,028.00	366,177.03	(44,149.03)	529,445.12	
October-12	October-12	346,146.00	284,662.25	61,483.75	590,928.87	Cumulative 18-month
November-12	November-12	459,559.00	386,755.54	72,803.46	663,732.33	(Over)/Under Recovery
December-12	December-12	520,408.00	444,352.12	76,055.88	739,788.21	\$ 88,467.31
January-13	January-13	455,755.00	561,505.34	(105,750.34)	634,037.87	Case No. 2013-00140
February-13	February-13	385,984.00	479,206.83	(93,222.83)	540,815.04	
March-13	March-13	364,919.00	390,764.61	(25,845.61)	514,969.43	
April-13	April-13	320,079.00	319,421.84	657.16	515,626.59	Cumulative 6-month
May-13	May-13	326,114.00	315,735.07	10,378.93	526,005.52	(Over)/Under Recovery
June-13	June-13	499,391.00	345,933.98	153,457.02	679,462.54	\$ (60,325.67)
July-13	July-13	466,162.00	491,869.72	(25,707.72)	653,754.82	Case No. 2013-00324
August-13	August-13	432,240.00	487,937.00	(55,697.00)	598,057.82	
September-13	September-13	369,778.00	557,290.78	(187,512.78)	410,545.04	
October-13	October-13	329,614.00	490,336.54	(160,722.54)	249,822.50	Cumulative 6-month
November-13	November-13	441,498.00	504,930.03	(63,432.03)	186,390.47	(Over)/Under Recovery
December-13	December-13	541,894.00	653,714.24	(111,820.24)	74,570.23	\$ (604,892.31)
						Case No. 2014-00051

SUM OF ALL CASES \$ 39,570.06  
 Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

**Farmers Rural Electric Cooperative Corporation**  
**Case No. 2014-00051**

<b>Actual Average Bill</b>
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30 Day Monthly Usage	1,107 kwh
Energy	\$ 94.29
Customer Charge	9.35
Fuel @ (\$0.000910)	(1.01)
Environmental Surcharge @ 14.68%	15.07 *
Local School Tax @ 3.0%	3.53
<b>Total Bill Amount</b>	<b>\$ 121.23</b>

\* See Exhibit B, Page 3 of 4

<b>Recovery Period of Six Months</b>
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30 Day Monthly Usage	1,107 kwh
Energy	\$ 94.29
Customer Charge	9.35
Fuel @ (\$0.000910)	(1.01)
Environmental Surcharge @ 15.02%	15.42 **
Local School Tax @ 3.0%	3.54
<b>Total Bill Amount</b>	<b>\$ 121.59</b>

\*\* See Exhibit B, Page 4 of 4

**Notes:**

- Fuel is calculated on kwh amount.
- Environmental Surcharge is calculated on energy, customer charge and fuel.
- School Tax is calculated on all charges.



**Farmers RECC - Calculation of (Over)/Under**

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Mo/Yr	(1)	(2)	(3)	(4)
July 2005 - June 2013	\$ 25,318,188.00	\$ 24,638,725.46	\$ -	\$ 679,462.54
Jul-13	\$ 466,162.00	\$ 491,869.72	\$ (25,707.72)	\$ 653,754.82
Aug-13	432,240.00	487,937.00	(55,697.00)	598,057.82
Sep-13	369,778.00	557,290.78	(187,512.78)	410,545.04
Oct-13	329,614.00	490,336.54	(160,722.54)	249,822.50
Nov-13	441,498.00	504,930.03	(63,432.03)	186,390.47
Dec-13	541,894.00	653,714.24	(111,820.24)	74,570.23
Jan-14	570,498.00	789,556.24	(219,058.24)	(144,488.01)
Feb-14	355,351.00	780,557.75	(425,206.75)	(569,694.76)
Cumulative 6-months (Over)/Under Recovery				\$ 74,570
Monthly Recovery (per month for six months)				\$ 12,428

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 Pass Through Mechanism Report for Farmers RECC

For the Month Ending February 2014

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Farmers	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Farmers	EKPC 12-months Ended Average Monthly Revenue from Sales to Farmers	Farmers Revenue Requirement	Amortization of (Over)/Under Recovery	Farmers Net Revenue Requirement	Farmers Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Farmers Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Farmers Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Sep-11	12.01%	0.00%	12.01%	\$ 2,327,029		\$ 2,327,029	\$ 2,596,484	\$ 311,838	\$ (30,804)	\$ 281,034	\$ 2,894,220		\$ 2,894,220	\$ 3,604,027	7.79%
Oct-11	14.85%	0.00%	14.85%	\$ 2,126,204		\$ 2,126,204	\$ 2,626,376	\$ 390,017	\$ (30,804)	\$ 359,213	\$ 3,193,574		\$ 3,193,574	\$ 3,612,083	9.97%
Nov-11	15.11%	0.00%	15.11%	\$ 2,431,137		\$ 2,431,137	\$ 2,659,391	\$ 401,834	\$ (30,804)	\$ 371,030	\$ 3,740,379		\$ 3,740,379	\$ 3,625,030	10.27%
Dec-11	14.21%	0.00%	14.21%	\$ 2,813,245		\$ 2,813,245	\$ 2,618,360	\$ 372,069	\$ (30,804)	\$ 341,265	\$ 4,150,036		\$ 4,150,036	\$ 3,603,123	9.41%
Jan-12	12.09%	0.00%	12.09%	\$ 3,030,904		\$ 3,030,904	\$ 2,578,406	\$ 311,729	\$ -	\$ 311,729	\$ 4,108,627		\$ 4,108,627	\$ 3,553,768	8.65%
Feb-12	10.78%	0.00%	10.78%	\$ 2,697,925		\$ 2,697,925	\$ 2,560,389	\$ 276,010	\$ -	\$ 276,010	\$ 3,575,840		\$ 3,575,840	\$ 3,521,771	7.77%
Mar-12	12.92%	0.00%	12.92%	\$ 2,199,686		\$ 2,199,686	\$ 2,546,831	\$ 329,051	\$ -	\$ 329,051	\$ 2,945,369		\$ 2,945,369	\$ 3,496,512	9.34%
Apr-12	14.94%	0.00%	14.94%	\$ 1,939,493		\$ 1,939,493	\$ 2,538,522	\$ 379,255	\$ -	\$ 379,255	\$ 2,968,246		\$ 2,968,246	\$ 3,514,864	10.85%
May-12	16.90%	0.00%	16.90%	\$ 2,381,701		\$ 2,381,701	\$ 2,556,177	\$ 431,994	\$ -	\$ 431,994	\$ 3,359,278		\$ 3,359,278	\$ 3,534,136	12.29%
Jun-12	15.55%	0.00%	15.55%	\$ 2,658,075		\$ 2,658,075	\$ 2,554,557	\$ 397,234	\$ -	\$ 397,234	\$ 3,970,742		\$ 3,970,742	\$ 3,593,348	11.24%
Jul-12	14.51%	0.00%	14.51%	\$ 3,080,477		\$ 3,080,477	\$ 2,554,603	\$ 370,673	\$ -	\$ 370,673	\$ 4,096,807		\$ 4,096,807	\$ 3,574,495	10.32%
Aug-12	14.13%	0.00%	14.13%	\$ 2,699,968		\$ 2,699,968	\$ 2,532,154	\$ 357,793	\$ -	\$ 357,793	\$ 3,548,260		\$ 3,548,260	\$ 3,545,948	10.01%
Sep-12	16.23%	0.00%	16.23%	\$ 2,279,035		\$ 2,279,035	\$ 2,528,154	\$ 410,319	\$ -	\$ 410,319	\$ 2,843,720		\$ 2,843,720	\$ 3,541,740	11.57%
Oct-12	17.57%	0.00%	17.57%	\$ 2,132,758		\$ 2,132,758	\$ 2,528,700	\$ 444,293	\$ -	\$ 444,293	\$ 3,342,760		\$ 3,342,760	\$ 3,554,172	12.54%
Nov-12	18.23%	0.00%	18.23%	\$ 2,615,595		\$ 2,615,595	\$ 2,544,072	\$ 463,784	\$ -	\$ 463,784	\$ 3,543,393		\$ 3,543,393	\$ 3,537,756	13.05%
Dec-12	14.61%	0.00%	14.61%	\$ 2,854,676		\$ 2,854,676	\$ 2,547,524	\$ 372,193	\$ -	\$ 372,193	\$ 4,302,313		\$ 4,302,313	\$ 3,550,446	10.52%
Jan-13	13.49%	0.00%	13.49%	\$ 3,119,470		\$ 3,119,470	\$ 2,554,905	\$ 344,657	\$ -	\$ 344,657	\$ 4,555,242		\$ 4,555,242	\$ 3,587,664	9.71%
Feb-13	12.61%	0.00%	12.61%	\$ 2,861,265		\$ 2,861,265	\$ 2,568,517	\$ 323,890	\$ -	\$ 323,890	\$ 4,026,058		\$ 4,026,058	\$ 3,625,182	9.03%
Mar-13	14.37%	0.00%	14.37%	\$ 2,893,886		\$ 2,893,886	\$ 2,626,367	\$ 377,409	\$ -	\$ 377,409	\$ 3,537,316		\$ 3,537,316	\$ 3,674,511	10.41%
Apr-13	14.27%	0.00%	14.27%	\$ 2,227,407		\$ 2,227,407	\$ 2,650,359	\$ 378,206	\$ -	\$ 378,206	\$ 3,032,999		\$ 3,032,999	\$ 3,679,907	10.29%
May-13	17.97%	0.00%	17.97%	\$ 2,285,310		\$ 2,285,310	\$ 2,642,327	\$ 474,826	\$ -	\$ 474,826	\$ 3,361,849		\$ 3,361,849	\$ 3,680,122	12.90%
Jun-13	17.09%	0.00%	17.09%	\$ 2,796,113		\$ 2,796,113	\$ 2,653,830	\$ 453,540	\$ -	\$ 453,540	\$ 3,812,526		\$ 3,812,526	\$ 3,666,937	12.32%
Jul-13	15.77%	0.00%	15.77%	\$ 2,727,699		\$ 2,727,699	\$ 2,624,432	\$ 413,873	\$ 145,226	\$ 559,099	\$ 3,960,409		\$ 3,960,409	\$ 3,655,570	15.25%
Aug-13	15.49%	0.00%	15.49%	\$ 2,740,899		\$ 2,740,899	\$ 2,627,843	\$ 407,053	\$ 159,971	\$ 567,024	\$ 3,654,248		\$ 3,654,248	\$ 3,664,403	15.51%
Sep-13	14.93%	0.00%	14.93%	\$ 2,387,197		\$ 2,387,197	\$ 2,636,856	\$ 393,683	\$ 159,971	\$ 553,654	\$ 3,160,830		\$ 3,160,830	\$ 3,690,829	15.11%
Oct-13	16.69%	0.00%	16.69%	\$ 2,207,728		\$ 2,207,728	\$ 2,643,104	\$ 441,134	\$ 159,971	\$ 601,105	\$ 3,341,727		\$ 3,341,727	\$ 3,690,743	16.29%
Nov-13	17.43%	0.00%	17.43%	\$ 2,645,278		\$ 2,645,278	\$ 2,645,577	\$ 461,124	\$ 159,971	\$ 621,095	\$ 4,012,992		\$ 4,012,992	\$ 3,729,876	16.83%
Dec-13	14.54%	0.00%	14.54%	\$ 3,108,968		\$ 3,108,968	\$ 2,666,768	\$ 387,748	\$ 159,971	\$ 547,719	\$ 4,690,507		\$ 4,690,507	\$ 3,762,225	14.68%
Jan-14	10.92%	0.00%	10.92%	\$ 3,923,632		\$ 3,923,632	\$ 2,733,782	\$ 298,529	\$ 14,745	\$ 313,274	\$ 5,317,160		\$ 5,317,160	\$ 3,825,718	8.33%
Feb-14	5.44%	0.00%	5.44%	\$ 3,254,143		\$ 3,254,143	\$ 2,766,522	\$ 150,499	\$ -	\$ 150,499					3.93%

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Farmers RECC

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Farmers	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Farmers	EKPC 12-months Ended Average Monthly Revenue from Sales to Farmers	Farmers Revenue Requirement	Amortization of (Over)/Under Recovery	Farmers Net Revenue Requirement	Farmers Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Farmers Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Farmers Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Sep-11	12.01%	0.00%	12.01%	\$ 2,327,029		\$ 2,327,029	\$ 2,596,484	\$ 311,838	\$ (30,804)	\$ 281,034	\$ 2,894,220		\$ 2,894,220	\$ 3,604,027	7.79%
Oct-11	14.85%	0.00%	14.85%	\$ 2,126,204		\$ 2,126,204	\$ 2,626,376	\$ 390,017	\$ (30,804)	\$ 359,213	\$ 3,193,574		\$ 3,193,574	\$ 3,612,083	9.97%
Nov-11	15.11%	0.00%	15.11%	\$ 2,431,137		\$ 2,431,137	\$ 2,659,391	\$ 401,834	\$ (30,804)	\$ 371,030	\$ 3,740,379		\$ 3,740,379	\$ 3,625,030	10.27%
Dec-11	14.21%	0.00%	14.21%	\$ 2,813,245		\$ 2,813,245	\$ 2,618,360	\$ 372,069	\$ (30,804)	\$ 341,265	\$ 4,150,036		\$ 4,150,036	\$ 3,603,123	9.41%
Jan-12	12.09%	0.00%	12.09%	\$ 3,030,904		\$ 3,030,904	\$ 2,578,406	\$ 311,729	\$ -	\$ 311,729	\$ 4,108,627		\$ 4,108,627	\$ 3,553,768	8.65%
Feb-12	10.78%	0.00%	10.78%	\$ 2,697,925		\$ 2,697,925	\$ 2,560,389	\$ 276,010	\$ -	\$ 276,010	\$ 3,575,840		\$ 3,575,840	\$ 3,521,771	7.77%
Mar-12	12.92%	0.00%	12.92%	\$ 2,199,686		\$ 2,199,686	\$ 2,546,831	\$ 329,051	\$ -	\$ 329,051	\$ 2,945,369		\$ 2,945,369	\$ 3,496,512	9.34%
Apr-12	14.94%	0.00%	14.94%	\$ 1,939,493		\$ 1,939,493	\$ 2,538,522	\$ 379,255	\$ -	\$ 379,255	\$ 2,968,246		\$ 2,968,246	\$ 3,514,864	10.85%
May-12	16.90%	0.00%	16.90%	\$ 2,381,701		\$ 2,381,701	\$ 2,556,177	\$ 431,994	\$ -	\$ 431,994	\$ 3,359,278		\$ 3,359,278	\$ 3,534,136	12.29%
Jun-12	15.55%	0.00%	15.55%	\$ 2,658,075		\$ 2,658,075	\$ 2,554,557	\$ 397,234	\$ -	\$ 397,234	\$ 3,970,742		\$ 3,970,742	\$ 3,593,348	11.24%
Jul-12	14.51%	0.00%	14.51%	\$ 3,080,477		\$ 3,080,477	\$ 2,554,603	\$ 370,673	\$ -	\$ 370,673	\$ 4,096,807		\$ 4,096,807	\$ 3,574,495	10.32%
Aug-12	14.13%	0.00%	14.13%	\$ 2,699,968		\$ 2,699,968	\$ 2,532,154	\$ 357,793	\$ -	\$ 357,793	\$ 3,548,260		\$ 3,548,260	\$ 3,545,948	10.01%
Sep-12	16.23%	0.00%	16.23%	\$ 2,279,035		\$ 2,279,035	\$ 2,528,154	\$ 410,319	\$ -	\$ 410,319	\$ 2,843,720		\$ 2,843,720	\$ 3,541,740	11.57%
Oct-12	17.57%	0.00%	17.57%	\$ 2,132,758		\$ 2,132,758	\$ 2,528,700	\$ 444,293	\$ -	\$ 444,293	\$ 3,342,760		\$ 3,342,760	\$ 3,554,172	12.54%
Nov-12	18.23%	0.00%	18.23%	\$ 2,615,595		\$ 2,615,595	\$ 2,544,072	\$ 463,784	\$ -	\$ 463,784	\$ 3,543,393		\$ 3,543,393	\$ 3,537,756	13.05%
Dec-12	14.61%	0.00%	14.61%	\$ 2,854,676		\$ 2,854,676	\$ 2,547,524	\$ 372,193	\$ -	\$ 372,193	\$ 4,302,313		\$ 4,302,313	\$ 3,550,446	10.52%
Jan-13	13.49%	0.00%	13.49%	\$ 3,119,470		\$ 3,119,470	\$ 2,554,905	\$ 344,657	\$ -	\$ 344,657	\$ 4,555,242		\$ 4,555,242	\$ 3,587,664	9.71%
Feb-13	12.61%	0.00%	12.61%	\$ 2,861,265		\$ 2,861,265	\$ 2,568,517	\$ 323,890	\$ -	\$ 323,890	\$ 4,026,058		\$ 4,026,058	\$ 3,625,182	9.03%
Mar-13	14.37%	0.00%	14.37%	\$ 2,893,886		\$ 2,893,886	\$ 2,626,367	\$ 377,409	\$ -	\$ 377,409	\$ 3,537,316		\$ 3,537,316	\$ 3,674,511	10.41%
Apr-13	14.27%	0.00%	14.27%	\$ 2,227,407		\$ 2,227,407	\$ 2,650,359	\$ 378,206	\$ -	\$ 378,206	\$ 3,032,999		\$ 3,032,999	\$ 3,679,907	10.29%
May-13	17.97%	0.00%	17.97%	\$ 2,285,310		\$ 2,285,310	\$ 2,642,327	\$ 474,826	\$ -	\$ 474,826	\$ 3,361,849		\$ 3,361,849	\$ 3,680,122	12.90%
Jun-13	17.09%	0.00%	17.09%	\$ 2,796,113		\$ 2,796,113	\$ 2,653,830	\$ 453,540	\$ -	\$ 453,540	\$ 3,812,526		\$ 3,812,526	\$ 3,666,937	12.32%
Jul-13	15.77%	0.00%	15.77%	\$ 2,727,699		\$ 2,727,699	\$ 2,624,432	\$ 413,873	\$ 145,226	\$ 559,099	\$ 3,960,409		\$ 3,960,409	\$ 3,655,570	15.25%
Aug-13	15.49%	0.00%	15.49%	\$ 2,740,899		\$ 2,740,899	\$ 2,627,843	\$ 407,053	\$ 159,971	\$ 567,024	\$ 3,654,248		\$ 3,654,248	\$ 3,664,403	15.51%
Sep-13	14.93%	0.00%	14.93%	\$ 2,387,197		\$ 2,387,197	\$ 2,636,856	\$ 393,683	\$ 159,971	\$ 553,654	\$ 3,160,830		\$ 3,160,830	\$ 3,690,829	15.11%
Oct-13	16.69%	0.00%	16.69%	\$ 2,207,728		\$ 2,207,728	\$ 2,643,104	\$ 441,134	\$ 159,971	\$ 601,105	\$ 3,341,727		\$ 3,341,727	\$ 3,690,743	16.29%
Nov-13	17.43%	0.00%	17.43%	\$ 2,645,278		\$ 2,645,278	\$ 2,645,577	\$ 461,124	\$ 159,971	\$ 621,095	\$ 4,012,992		\$ 4,012,992	\$ 3,729,876	16.83%
Dec-13	14.54%	0.00%	14.54%	\$ 3,108,968		\$ 3,108,968	\$ 2,666,768	\$ 387,748	\$ 172,399	\$ 560,147	\$ 4,690,507		\$ 4,690,507	\$ 3,762,225	15.02%**
Jan-14	10.92%	0.00%	10.92%	\$ 3,923,632		\$ 3,923,632	\$ 2,733,782	\$ 298,529	\$ 14,745	\$ 313,274	\$ 5,317,160		\$ 5,317,160	\$ 3,825,718	8.33%
Feb-14	5.44%	0.00%	5.44%	\$ 3,254,143		\$ 3,254,143	\$ 2,766,522	\$ 150,499	\$ -	\$ 150,499					3.93%