

Citipower

November 25, 2013

Mr. Jeff DeRouen, Executive Director
Commonwealth of Kentucky
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED

DEC 10 2013
PUBLIC SERVICE
COMMISSION

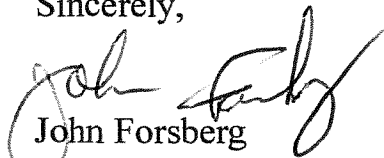
Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective January 1, 2014 based on the reporting period from July 1, 2013 through September 30, 2013. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,


John Forsberg
Controller

Citipower, LLC
2122 Enterprise Road
Greensboro, NC 27408

Voice 336-379-0800
Fax 336-379-0881

CITIPOWER, LLC
**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

RECEIVED

DEC 10 2013

PUBLIC SERVICE
COMMISSION

Date Filed:

December 2, 2013

Date Rated to be Effective:

January 1, 2014

Reporting Period is Calendar Quarter Ended:

September 30, 2013

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGA)	\$/Mcf	\$4.7608
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0403
Balance Adjustment (BA)	\$/Mcf	(\$0.0383)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.7628

to be effective for service rendered from January 1, 2014 to March 31, 2014.

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$378,293
/Sales for the 12 months ended 9/30/13	\$/Mcf	79,459
Expected Gas Cost	\$/Mcf	\$4.7608
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0331
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$ 0.01420
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0034)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0036)
=Actual Adjustment (AA)	\$ Mcf	\$0.0403
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0000
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$ 0.01560
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0154)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0385)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0383)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			79,041	\$4.73	\$373,866
Citizens Gas Utility District			418	\$10.59	\$4,427

Totals			79,459		\$378,293
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Line loss for 12 months ended 9/30/2013 is based on purchases of 79,459
and sales of 79,459 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$378,293
/ Mcf Purchases (4)		79,459
= Average Expected Cost Per Mcf Purchased		\$4.7608
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		79,459
= Total Expected Gas Cost (to Schedule IA)		\$378,293

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>
Total Supply Volumes Purchased	Mcf	3,280	3,718	3,389
Total Cost of Volumes Purchased	\$	\$15,581	\$17,662	\$16,099
/ Total Sales *	Mcf	3,280	3,718	3,389
= Unit Cost of Gas	\$/Mcf	\$4.7500	\$4.7500	\$4.7500
- EGC in Effect for Month	\$/Mcf	\$4.4900	\$4.5001	\$4.5001
= Difference	\$/Mcf	\$0.2600	\$0.2499	\$0.2499
x Actual Sales during Month	Mcf	3,280	3,718	3,389
= Monthly Cost Difference	\$	\$853	\$929	\$847
Total Cost Difference			\$	\$2,629
/ Sales for 12 months ended 9/30/13			Mcf	79,459
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0331

* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V
BALANCE ADJUSTMENT

Case No. 2012-00420

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	79,459	\$0.0000	\$0	\$0

Under/(Over) Recovery	\$0
Mcf Sales for factor	79,459
BA Factor	\$0.0000

Citipower, LLC
Quarterly Report of Gas Cost
Filing Date:12/2/13
Schedule II - Expected Gas Cost

Expected

Month	Mcf	Citigas		Citizens			Total Cost
		Cost p/mcf	Total	MCF	Cost p/mcf	Total	
Oct-12	1,971	4.73	9,323				9,323
Nov-12	2,147	4.73	10,155				10,155
Dec-12	4,921	4.73	23,276				23,276
Jan-13	9,421	4.73	44,561				44,561
Feb-13	8,621	4.73	40,777				40,777
Mar-13	13,069	4.73	61,816	95	10.59	1,006	62,822
Apr-13	13,131	4.73	62,111	33	10.59	349	62,460
May-13	8,302	4.73	39,267	290	10.59	3,071	42,338
Jun-13	7,170	4.73	33,914				33,914
Jul-13	3,281	4.73	15,519				15,519
Aug-13	3,718	4.73	17,588				17,588
Sep-13	3,289	4.73	15,558				15,558
	<u>79,041</u>		<u>373,866</u>	<u>418</u>		<u>4,427</u>	<u>378,293</u>



Citigas, LLC

December 2, 2013

Citipower, LLC
2122 Enterprise Rd.
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for January 2014 through March 2014 will be as calculated below:

Purchases From Forexco:	
Richardson Barr September 12 NYMEX 12 Month Strip	\$ 3.94
Plus 20% BTU Factor	<u>\$.79</u>
 Total	 \$ 4.73
 Purchases From Citizens:	
TGP-500L (11/27/13) \$3.76 + \$5.00 + \$1.96 p/mcf	\$10.72

Sincerely,



Daniel R Forsberg
President

2122 Enterprise Rd.
Greensboro, NC 27408
(336) 379-0800
(336) 379-0881 Fax



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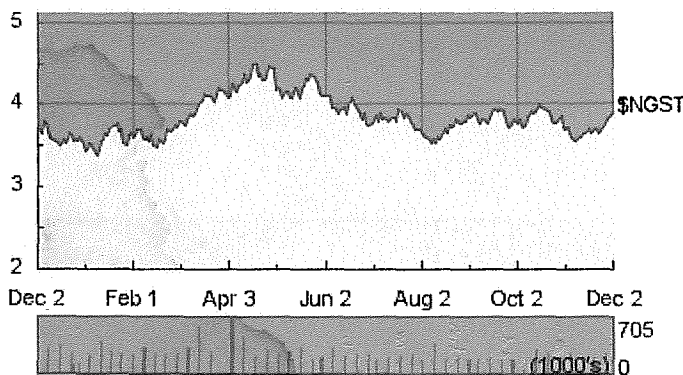
Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP JANUARY 14 (NYMEX_NT: \$NGST)

More Info: [chart](#) [stock screen](#) [performance screen](#) [news](#)

Last Trade		Change		Trades Today		Day's Volume	
8:59 a.m. -		↓ 0.04 (↓ 1.01%)		9,520		46,236	
3.94							
Beta		Day's Range		Open		52 Wk Range	
NA		3.93 - 3.96		3.94		3.56 - 4.09	
Prev Close		Ex-Div		Yield		Shares Out. Market Cap.	
3.98		NA		NA%		NA 0	
EPS	PE	Div/Shr	Ex-Div	Yield	Shares Out.	Market Cap.	
NA	NA	0.00	NA	NA%	NA	0	

• 1 Year Stock Performance:



TickerTech.com Dec 2, 2013

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ICE DAY AHEAD NATURAL GAS PRICE REPORT

TRADE DATE	BEGIN DATE	END DATE	HIGH	LOW	AVG	CHG	VOL (MM)
TGP-500L							
Nov 27, 2013	Dec 1, 2013	Dec 2, 2013	3.7700	3.7350	3.7574	-.0372	18

Company

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