

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF HYDEN-LESLIE COUNTY)	
WATER DISTRICT FOR AUTHORITY TO ISSUE)	
SECURITIES AND ISSUANCE OF A)	CASE NO.
CERTIFICATE OF PUBLIC CONVENIENCE)	2013-00388
AND NECESSITY TO CONSTRUCT AN)	
IMPROVEMENTS PROJECT PURSUANT TO)	
KRS 278.020 AND 278.300)	

ORDER

Hyden-Leslie County Water District ("District") has requested a deviation from 807 KAR 5:001, Section 17(2)(a) and Section 12, which require the filing of a financial exhibit covering "operations for a consecutive twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed."¹ The District has provided its financial statements for calendar year 2012 and represents that there has been no material change in its financial condition or operation since the publication of these statements.² The District further states that due to the volatility of the bond market and the necessity for commencing construction of the Project, the District cannot run the risk of delaying the closing of the Kentucky Rural Water Finance Corporation loan³ while more current financial data is compiled.

¹ 807 KAR 5:001, Section 12.

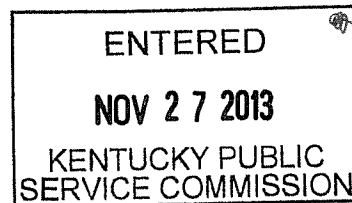
² Application, at p. 5.

³ *Id.*

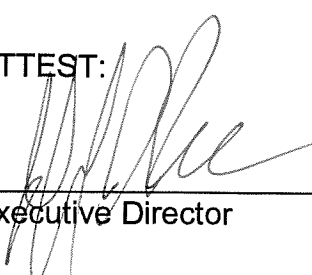
Finding that the District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 17(2)(a) and Section 12, the Commission HEREBY ORDERS that:

1. The District's motion to deviate from 807 KAR 5:001, Section 17(2)(a) and Section 12, is granted.
2. The District's application is considered filed as of the date of this Order.
3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding the District's financial condition or operations since December 31, 2012.

By the Commission



ATTEST:



Executive Director

Case No. 2013-00388

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General Manager
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