

LAW OFFICE OF
JOHN J. SCOTT, PSC

108 EAST POPLAR STREET
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ELIZABETHTOWN, KENTUCKY 42702-0389

JOHN J. SCOTT
ATTORNEY AT LAW

April 10, 2013

TELEPHONE 270-765-2179
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Mr. Jeff R. Derouen
Executive Director
Public Service Commission
211 Sowers Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

RECEIVED

APR 15 2013

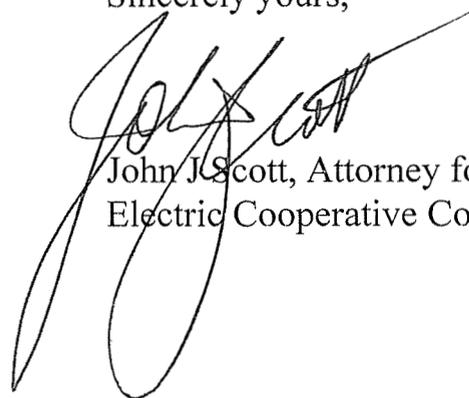
PUBLIC SERVICE
COMMISSION

Re: Nolin Rural Electric Cooperative
Corporation
Case No. 2013-00119

Dear Mr. Derouen:

Pursuant to the letter from the Commission dated April 2, 2013 requesting additional information regarding the Application that has been filed by Nolin RECC in order to obtain financing from the National Rural Utilities Cooperative Finance Corporation, Nolin files herewith its Response to that filing deficiency notice. Attached are an original and ten (10) copies of that Response.

Sincerely yours,



John J. Scott, Attorney for Nolin Rural
Electric Cooperative Corporation

JJS/rrd

Enclosures

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APR 15 2013

PUBLIC SERVICE
COMMISSION

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

IN THE MATTER OF:

**APPLICATION OF NOLIN RURAL) CASE NO. 2013-00119
ELECTRIC COOPERATIVE CORPOR-))
ATION FOR AN ORDER PURSUANT))
TO KRS 278.300 AND 807 KAR 5:001,))
SECTION 11 AND RELATED))
SECTIONS AUTHORIZING THE))
COOPERATIVE TO OBTAIN A LOAN))
NOT TO EXCEED THE AMOUNT OF))
\$64,000,000.00 FROM THE NATIONAL))
RURAL UTILITIES COOPERATIVE))
FINANCE CORPORATION))**

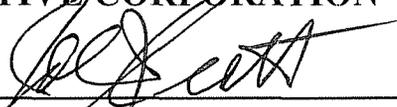
RESPONSE TO FILING DEFICIENCIES REQUEST

Comes Nolin Rural Electric Cooperative Corporation and in response to the notice from the Commission Staff dated April 2, 2013, relating to filing deficiencies in the above-styled matter, Nolin RECC hereby has attached hereto Exhibit 6 and Exhibit 7. Exhibit 6 lists the "detailed estimate by USOA account number of the accounts where the proceeds of the loan from CFC will be allocated. Exhibit 7 lists the interest paid for the past fiscal year on the outstanding notes owed by Nolin RECC.

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Dated at Elizabethtown, Kentucky this 11th day of April, 2013.

**NOLIN RURAL ELECTRIC
COOPERATIVE CORPORATION**

BY: 

**JOHN J. SCOTT
ATTORNEY FOR NOLIN RURAL
ELECTRIC COOPERATIVE
CORPORATION
JOHN J. SCOTT, P.S.C.
108 E. POPLAR STR., P.O. BOX 389
ELIZABETHTOWN, KY. 42702-0389
(270) 765-2179**

I, Michael L. Miller, CEO and President of Nolin Rural Electric Cooperative Corporation, state that I have read and understand the foregoing Response and that the statements contained therein are true.

**NOLIN RURAL ELECTRIC
COOPERATIVE CORPORATION**

BY: 

**MICHAEL L. MILLER,
CEO and PRESIDENT**

STATE OF KENTUCKY
COUNTY OF HARDIN

I, the undersigned, a Notary Public, do hereby certify that on this 11th day of April, 2013, personally appeared before me **MICHAEL L. MILLER**, who being by me first duly sworn, subscribed to and

acknowledged that he is the **CEO and President** of **Nolin Rural Electric Cooperative Corporation**, a Kentucky corporation, that he signed the foregoing document as **CEO and President** of the corporation, and that the statements therein contained are true.

Allison F. Coffey
NOTARY PUBLIC, State of Kentucky

At Large

My commission expires August 27, 2016.

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
 DETAILED ESTIMATES BY USOA ACCOUNT NUMBERS

	DEBIT	CREDIT
131.13 CASH - GENERAL FUND	\$ 64,000,000	
224.12 OTHER LONG TERM DEBT CFC		\$ 64,000,000
TO RECORD THE LOAN FROM CFC TO NOLIN		
143.97 ACCOUNTS RECEIVABLE - FT KNOX POWER PLANT	\$ 64,000,000	
131.13 CASH - GENERAL FUND		\$ 64,000,000
TO RECORD THE LOAN FROM NOLIN TO FT KNOX		
131.13 CASH - GENERAL FUND	\$ 64,000,000	
143.97 ACCOUNTS RECEIVABLE - FT KNOX POWER PLANT		\$ 64,000,000
TO RECORD PAYMENTS OF PRINCIPAL FROM FT KNOX TO NOLIN		
224.12 OTHER LONG TERM DEBT CFC	\$ 64,000,000	
131.13 CASH - GENERAL FUND		\$ 64,000,000
TO RECORD REPAYMENT OF THE LOAN FROM CFC TO NOLIN		

NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
EXHIBIT #1

Note No (a)	Interest Rate (b)	Date (c)	Original Balance (d)	Less		Balance Long Term Debt CFC & Other (g)	Interest Paid 2012 (h)
				Principal Payments (e)	Funds Unadvanced (f)		
9014	7.100%	Feb-78	920,000	901,209		18,791	200
9019	5.850%	Aug-80	924,000	743,393		180,607	4,863
9022	5.850%	May-83	520,000	334,852		185,148	13,322
9023	7.000%	Sep-92	1,031,633	391,444		640,189	11,975
9024	7.000%	Jun-95	1,492,000	364,433		1,127,567	30,239
9025	7.050%	May-98	1,977,000	384,791		1,592,209	56,926
9028	4.950%	May-03	35,000,000	19,744,236		15,255,764	901,902
9030	4.950%	Apr-07	24,000,000	10,566,623		13,433,377	496,028
9031	4.950%	Aug-08	40,000,000	6,922,146	20,000,000	13,077,854	997,487
9032		Jul-12	50,000,000	936,652		49,063,348	442,454
Totals			155,864,633	41,289,779	20,000,000	94,574,854	2,955,396