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March 14, 2013

MAR 18 2013

Mr. Jeff DeRouen, Executive Director
Commonwealth of Kentucky
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602-0615

PUBLIC SERVICE
COMMISSION

Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective April 1, 2013 based on the reporting period from October 1, 2012 through December 31, 2012. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,

John Forsberg
Controller

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MAR 18 2013

PUBLIC SERVICE
COMMISSION

APPENDIX B
Page 1

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

March 14, 2013

Date Rated to be Effective:

April 1, 2013

Reporting Period is Calendar Quarter Ended:

December 2012

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGA)	\$/Mcf	\$4.7796
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.1738)
Balance Adjustment (BA)	\$/Mcf	(\$0.1303)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.4756

to be effective for service rendered from January 1, 2013 to March 31, 2013.

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$242,056
/Sales for the 12 months ended December31, 2012	\$/Mcf	50,643
Expected Gas Cost	\$/Mcf	\$4.7796
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.1179)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0021)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0200)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0338)
=Actual Adjustment (AA)	\$ Mcf	(\$0.1738)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0070)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0411)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0822)
=Balance Adjustment (BA)	\$ Mcf	(\$0.1303)

CITIPower, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			50,390	\$4.75	\$239,354
Citizens Gas Utility District			253	\$10.68	\$2,702

Totals		50,643		\$242,056
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Line loss for 12 months ended 12/31/2012 is based on purchases of 50,643
and sales of 50,643 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$242,056
/ Mcf Purchases (4)		50,643
= Average Expected Cost Per Mcf Purchased		\$4.7796
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		50,643
= Total Expected Gas Cost (to Schedule IA)		\$242,056

Calculation of Citigas Rate:

Richardson Barr September 12 NYMEX 12 Mo Strip	\$	3.96
Plus 20% BTU Factor	\$	0.79
Total	\$	4.75
Citizens		
TGP-500 \$3.72 + \$5.00 + \$1.96)	\$	10.68

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-12</u>	<u>Nov-12</u>	<u>Dec-12</u>
Total Supply Volumes Purchased	Mcf	1,972	2,147	4,921
Total Cost of Volumes Purchased	\$	\$6,881	\$7,494	\$17,175
/ Total Sales *	Mcf	1,972	2,147	4,921
= Unit Cost of Gas	\$/Mcf	\$3.4891	\$3.4903	\$3.4901
- EGC in Effect for Month	\$/Mcf	\$4.1503	\$4.1503	\$4.1503
= Difference	\$/Mcf	(\$0.6612)	(\$0.6600)	(\$0.6602)
x Actual Sales during Month	Mcf	1,972	2,147	4,921
= Monthly Cost Difference	\$	(\$1,304)	(\$1,417)	(\$3,249)
 Total Cost Difference			\$	(\$5,970)
/ Sales for 12 months ended 12/31/12			Mcf	50,643
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.1179)

* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V
BALANCE ADJUSTMENT

Case No. 2011-00474

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	50,643	(\$0.0147)	(\$744)	(\$1,097)

Under/(Over) Recovery	(\$352)
Mcf Sales for factor	50,643
BA Factor	(\$0.0070)

Citipower, LLC
Quarterly Report of Gas Cost
Filing Date:3/14/13
Schedule II - Expected Gas Cost

Expected

Month	Mcf	Citigas		Citizens			Total Cost
		Cost p/mcf	Total	MCF	Cost p/mcf	Total	
Jan-12	9,327	4.75	44,304				44,304
Feb-12	10,978	4.75	52,145				52,145
Mar-12	5,213	4.75	23,560	253	10.68	2,702	26,262
Apr-12	5,207	4.75	24,733				24,733
May-12	3,054	4.75	14,507				14,507
Jun-12	2,112	4.75	10,032				10,032
Jul-12	1,595	4.75	7,574				7,574
Aug-12	1,972	4.75	9,365				9,365
Sep-12	2,147	4.75	10,199				10,199
Oct-12	1,971	4.75	9,362				9,362
Nov-12	2,147	4.75	10,198				10,198
Dec-12	4,921	4.75	23,375				23,375
	<u>50,643</u>		<u>239,354</u>	<u>253</u>		<u>2,702</u>	<u>242,056</u>



Citigas, LLC

March 14, 2013

Citipower, LLC
2122 Enterprise Rd.
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for April 2013 through June 2013 will be as calculated below:

Purchases From Forexco:

Richardson Barr September 12 NYMEX 12 Month Strip	\$ 3.96
Plus 20% BTU Factor	<u>\$.79</u>

Total	\$ 4.75
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Purchases From Citizens:

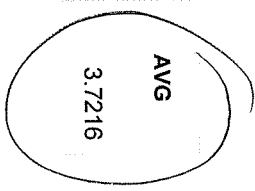
TGP-500L (3/14/13 \$3.72) + \$5.00 + \$1.96 p/mcf	\$10.68
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Sincerely,

Daniel R Forsberg
President

2122 Enterprise Rd.
Greensboro, NC 27408
(336) 379-0800
(336) 379-0881 Fax

HUB	TRADE DATE	BEGIN DATE	END DATE	HIGH	LOW	AVG	CHG	(MI)
TGP-500L	Mar 13, 2013	Mar 14, 2013	Mar 14, 2013	3.7425	3.6800	3.7216	.0186	



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|-------------------|----------------|----------------|---|
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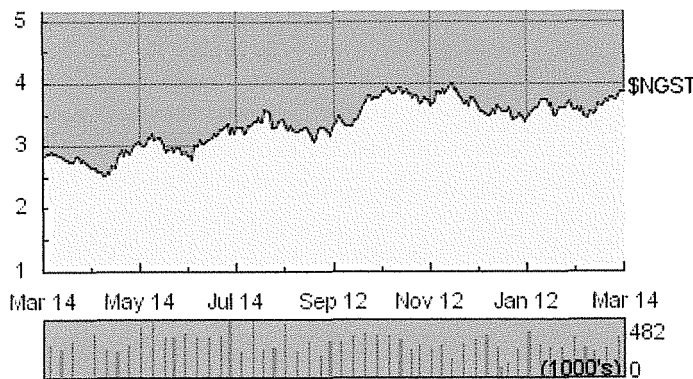
Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP APRIL (NYMEX_NT: \$NGST)

More Info: [chart](#) [stock screen](#) [performance screen](#) [news](#)

Last Trade		Change		Trades		Day's Volume	
10:19 a.m. -		↑ 0.04 (↑ 1.02%)		Today		156,812	
3.96				27,843			
Beta		Day's Range		Open		52 Wk Range	
NA		3.92 - 3.97		3.92		3.34 - 7.70	
Prev Close		Ex-Div		Yield		Shares Out. Market Cap.	
3.92		NA		NA%		NA 0	
EPS	PE	Div/Shr	Ex-Div	Yield	Shares Out.	Market Cap.	
NA	NA	0.00	NA	NA%	NA	0	

• 1 Year Stock Performance:



TickerTech.com Mar 14, 2013

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