

Grayson Rural Electric Cooperative Corporation

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Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

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JUN 10 2013

PUBLIC SERVICE
COMMISSION

June 7, 2013

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

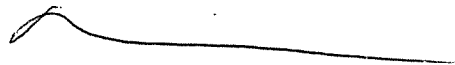
Re: PSC Case No. 2012-00486

Dear Mr. Derouen:

In accordance with the Commission's Order in the above referenced case dated May 8, 2013, enclosed are an original and five (5) copies of Grayson Rural Electric's response to the Commission Staff's second request for information.

If you have any questions about this filing, please feel free to contact me.

Very truly yours,



Don M. Combs
Mgr. – Finance & Accounting

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)	
COMMISSION OF THE ENVIRONMENTAL)	
SURCHARGE MECHANISM OF EAST KENTUCKY)	
POWER COOPERATIVE, INC. FOR THE)	
TWO-YEAR BILLING PERIOD ENDING)	CASE NO.
JUNE 30, 2012, AND THE PASS THROUGH)	2012-00486
MECHANISM FOR ITS SIXTEEN MEMBER)	
DISTRIBUTION COOPERATIVES)	

Grayson Rural Electric's Response to:

COMMISSION STAFF'S AMENDED THIRD REQUEST FOR INFORMATION
TO EAST KENTUCKY POWER COOPERATIVE, INC.'S
SIXTEEN MEMBER DISTRIBUTION COOPERATIVES

Case No. 2012-00486
Grayson's Response to
Third Data Request
May 8, 2013

1.
a. The average residential customer's monthly bill when no over-or under – recovery amount is included;

Response:

Average Monthly Residential Bill	\$ 126.13
ESC (with no over-or under- recovery)	11.91
Total Average Monthly Bill	\$ 138.04

- b. The impact on an average residential customer's monthly bill when your particular cooperative's environmental surcharge over- or under- recovery amount is included for a recovery period of six months;

Response:

Average Monthly Residential Bill	\$ 126.13
ESC (with a 6 month over-or under- recovery)	11.90
Total Average Monthly Bill	\$ 138.03

- c. The impact on an average residential customer's monthly bill when your particular cooperative's environmental surcharge over- or under- recovery amount is included for a recovery period of twelve months;

Response:

Average Monthly Residential Bill	\$ 126.13
ESC (with a 12 month over-or under- recovery)	11.87
Total Average Monthly Bill	\$ 138.00

- d. All supporting calculations for each item request above.

Response: **Contained in Exhibit A, following.**

Average Monthly Bill Calculation

	<u>Residential Revenue</u>	<u>less: y/l only</u>	<u>less:esc</u>	<u>Services</u>	<u>Not including ESC Avg Monthly Bill</u>
JANUARY	\$ 2,137,437	\$ 1,291	\$ 181,510	12,590	\$ 155.25
FEBRUARY	\$ 1,679,487	\$ 1,266	\$ 119,141	12,659	\$ 123.16
MARCH	\$ 1,332,347	\$ 1,281	\$ 85,757	12,572	\$ 99.05
APRIL	\$ 1,284,086	\$ 1,310	\$ 96,998	12,526	\$ 94.67
MAY	\$ 1,506,220	\$ 1,317	\$ 130,504	12,540	\$ 109.60
JUNE	\$ 1,904,881	\$ 1,312	\$ 185,212	12,453	\$ 137.99
JULY	\$ 1,782,523	\$ 1,366	\$ 160,862	12,556	\$ 129.05
AUGUST	\$ 1,541,224	\$ 1,239	\$ 129,843	12,511	\$ 112.71
SEPTEMBER	\$ 1,299,957	\$ 1,293	\$ 107,098	12,449	\$ 95.72
OCTOBER	\$ 1,806,778	\$ 1,321	\$ 168,554	12,479	\$ 131.17
NOVEMBER	\$ 1,963,702	\$ 1,307	\$ 196,968	12,442	\$ 141.89
DECEMBER	\$ 2,546,405	\$ 1,315	\$ 265,017	12,435	\$ 183.36
	<u>\$ 20,785,047</u>				<u>\$ 126.13</u>

Calculation of the effect of various methods of Over/Under Recovery

	Not including ESC <u>Avg Monthly Bill</u>	ESC Rate No amort of <u>Over/under</u>	ESC Rate Over/Under <u>6-months</u>	ESC Rate Over/Under <u>12-months</u>	ESC \$ No amort of <u>Over/under</u>	ESC \$ Over/Under <u>6-months</u>	ESC \$ Over/Under <u>12-months</u>
JANUARY	\$ 155.25	7.63%	7.63%	7.61%	\$ 11.85	\$ 11.85	\$ 11.81
FEBRUARY	\$ 123.16	6.88%	6.88%	6.87%	\$ 8.47	\$ 8.47	\$ 8.46
MARCH	\$ 99.05	8.18%	8.18%	8.17%	\$ 8.10	\$ 8.10	\$ 8.09
APRIL	\$ 94.67	9.49%	9.49%	9.47%	\$ 8.98	\$ 8.98	\$ 8.96
MAY	\$ 109.60	10.77%	10.77%	10.47%	\$ 11.80	\$ 11.80	\$ 11.48
JUNE	\$ 137.99	9.92%	9.92%	9.91%	\$ 13.69	\$ 13.69	\$ 13.67
JULY	\$ 129.05	9.20%	9.18%	9.19%	\$ 11.87	\$ 11.85	\$ 11.86
AUGUST	\$ 112.71	8.98%	8.96%	8.97%	\$ 10.12	\$ 10.10	\$ 10.11
SEPTEMBER	\$ 95.72	10.29%	10.27%	10.28%	\$ 9.85	\$ 9.83	\$ 9.84
OCTOBER	\$ 131.17	11.15%	11.13%	11.14%	\$ 14.63	\$ 14.60	\$ 14.61
NOVEMBER	\$ 141.89	11.62%	11.60%	11.61%	\$ 16.49	\$ 16.46	\$ 16.47
DECEMBER	\$ 183.36	9.32%	9.30%	9.31%	\$ 17.09	\$ 17.05	\$ 17.07
	<u>\$ 126.13</u>				<u>\$ 11.91</u>	<u>\$ 11.90</u>	<u>\$ 11.87</u>

No Amortization

**East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Grayson RECC**

For the Month Ending December 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Grayson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Grayson	EKPC 12-months Ended Average Monthly Revenue from Sales to Grayson	Grayson Revenue Requirement	Amortization of (Over)/Under Recovery	Grayson Net Revenue Requirement	Grayson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Grayson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Grayson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jan-11	6.47%	0.00%	6.47%	\$ 1,980,878		\$ 1,980,878	\$ 1,395,814	\$ 90,317	\$ -	\$ 90,317	\$ 3,036,678		\$ 3,036,678	\$ 2,263,896	3.96%
Feb-11	6.45%	0.00%	6.45%	\$ 1,621,893		\$ 1,621,893	\$ 1,382,483	\$ 89,218	\$ -	\$ 89,218	\$ 2,138,863		\$ 2,138,863	\$ 2,247,486	3.94%
Mar-11	11.59%	0.00%	11.59%	\$ 1,349,483		\$ 1,349,483	\$ 1,379,503	\$ 159,884	\$ -	\$ 159,884	\$ 1,944,789		\$ 1,944,789	\$ 2,254,535	7.11%
Apr-11	12.56%	0.00%	12.56%	\$ 1,097,324		\$ 1,097,324	\$ 1,394,607	\$ 175,163	\$ -	\$ 175,163	\$ 1,728,106		\$ 1,728,106	\$ 2,271,863	7.77%
May-11	14.35%	0.00%	14.35%	\$ 1,150,629		\$ 1,150,629	\$ 1,406,146	\$ 201,782	\$ -	\$ 201,782	\$ 1,991,225		\$ 1,991,225	\$ 2,272,548	8.88%
Jun-11	13.99%	0.00%	13.99%	\$ 1,343,272		\$ 1,343,272	\$ 1,407,297	\$ 196,881	\$ -	\$ 196,881	\$ 2,265,976		\$ 2,265,976	\$ 2,272,157	8.66%
Jul-11	13.15%	0.00%	13.15%	\$ 1,593,528		\$ 1,593,528	\$ 1,412,780	\$ 185,781	\$ 7,056	\$ 192,837	\$ 2,499,596		\$ 2,499,596	\$ 2,263,420	8.49%
Aug-11	11.28%	0.00%	11.28%	\$ 1,499,349		\$ 1,499,349	\$ 1,412,919	\$ 159,377	\$ 7,056	\$ 166,433	\$ 2,015,291		\$ 2,015,291	\$ 2,264,050	7.35%
Sep-11	12.01%	0.00%	12.01%	\$ 1,226,788		\$ 1,226,788	\$ 1,418,480	\$ 170,359	\$ 7,056	\$ 177,415	\$ 1,792,321		\$ 1,792,321	\$ 2,271,668	7.84%
Oct-11	14.85%	0.00%	14.85%	\$ 1,220,176		\$ 1,220,176	\$ 1,436,639	\$ 213,341	\$ 7,056	\$ 220,397	\$ 2,152,112		\$ 2,152,112	\$ 2,287,103	9.70%
Nov-11	15.11%	0.00%	15.11%	\$ 1,403,400		\$ 1,403,400	\$ 1,451,539	\$ 219,328	\$ 7,056	\$ 226,384	\$ 2,377,307		\$ 2,377,307	\$ 2,260,304	9.90%
Dec-11	14.21%	0.00%	14.21%	\$ 1,637,628		\$ 1,637,628	\$ 1,427,029	\$ 202,781	\$ 7,056	\$ 209,837	\$ 2,786,365		\$ 2,786,365	\$ 2,227,386	9.28%
Jan-12	12.09%	0.00%	12.09%	\$ 1,714,387		\$ 1,714,387	\$ 1,404,821	\$ 169,843	\$ -	\$ 169,843	\$ 2,581,338		\$ 2,581,338	\$ 2,189,441	7.63%
Feb-12	10.78%	0.00%	10.78%	\$ 1,523,349		\$ 1,523,349	\$ 1,396,609	\$ 150,554	\$ -	\$ 150,554	\$ 2,126,486		\$ 2,126,486	\$ 2,188,409	6.88%
Mar-12	12.92%	0.00%	12.92%	\$ 1,221,280		\$ 1,221,280	\$ 1,385,926	\$ 179,062	\$ -	\$ 179,062	\$ 1,787,650		\$ 1,787,650	\$ 2,175,314	8.18%
Apr-12	14.94%	0.00%	14.94%	\$ 1,040,576		\$ 1,040,576	\$ 1,381,197	\$ 206,351	\$ -	\$ 206,351	\$ 1,702,854		\$ 1,702,854	\$ 2,173,210	9.49%
May-12	16.90%	0.00%	16.90%	\$ 1,190,268		\$ 1,190,268	\$ 1,384,500	\$ 233,981	\$ -	\$ 233,981	\$ 1,920,190		\$ 1,920,190	\$ 2,167,291	10.77%
Jun-12	15.55%	0.00%	15.55%	\$ 1,323,562		\$ 1,323,562	\$ 1,382,858	\$ 215,034	\$ -	\$ 215,034	\$ 2,322,310		\$ 2,322,310	\$ 2,171,985	9.92%
Jul-12	14.51%	0.00%	14.51%	\$ 1,532,349		\$ 1,532,349	\$ 1,377,759	\$ 199,913	\$ -	\$ 199,913	\$ 2,240,582		\$ 2,240,582	\$ 2,150,401	9.20%
Aug-12	14.13%	0.00%	14.13%	\$ 1,364,054		\$ 1,364,054	\$ 1,366,485	\$ 193,084	\$ -	\$ 193,084	\$ 2,003,047		\$ 2,003,047	\$ 2,149,380	8.98%
Sep-12	16.23%	0.00%	16.23%	\$ 1,186,878		\$ 1,186,878	\$ 1,363,159	\$ 221,241	\$ -	\$ 221,241	\$ 1,736,739		\$ 1,736,739	\$ 2,144,748	10.29%
Oct-12	17.57%	0.00%	17.57%	\$ 1,192,170		\$ 1,192,170	\$ 1,360,825	\$ 239,097	\$ -	\$ 239,097	\$ 2,229,863		\$ 2,229,863	\$ 2,151,228	11.15%
Nov-12	18.23%	0.00%	18.23%	\$ 1,531,266		\$ 1,531,266	\$ 1,371,481	\$ 250,021	\$ -	\$ 250,021	\$ 2,380,961		\$ 2,380,961	\$ 2,151,532	11.62%
Dec-12	14.61%	0.00%	14.61%	\$ 1,653,104		\$ 1,653,104	\$ 1,372,770	\$ 200,562	\$ -	\$ 200,562					9.32%

Notes:
Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

6 Month Amortization

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Grayson RECC

For the Month Ending December 2012

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Grayson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Grayson	EKPC 12-months Ended Average Monthly Revenue from Sales to Grayson	Grayson Revenue Requirement	Amortization of (Over)/Under Recovery	Grayson Net Revenue Requirement	Grayson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Grayson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Grayson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Jan-11	6.47%	0.00%	6.47%	\$ 1,980,878		\$ 1,980,878	\$ 1,395,814	\$ 90,317	\$ -	\$ 90,317	\$ 3,036,678		\$ 3,036,678	\$ 2,263,896	3.96%
Feb-11	6.45%	0.00%	6.45%	\$ 1,621,893		\$ 1,621,893	\$ 1,382,483	\$ 89,218	\$ -	\$ 89,218	\$ 2,138,863		\$ 2,138,863	\$ 2,247,486	3.94%
Mar-11	11.59%	0.00%	11.59%	\$ 1,349,483		\$ 1,349,483	\$ 1,379,503	\$ 159,884	\$ -	\$ 159,884	\$ 1,944,789		\$ 1,944,789	\$ 2,254,535	7.11%
Apr-11	12.56%	0.00%	12.56%	\$ 1,097,324		\$ 1,097,324	\$ 1,394,607	\$ 175,163	\$ -	\$ 175,163	\$ 1,728,106		\$ 1,728,106	\$ 2,271,863	7.77%
May-11	14.35%	0.00%	14.35%	\$ 1,150,629		\$ 1,150,629	\$ 1,406,146	\$ 201,782	\$ -	\$ 201,782	\$ 1,991,225		\$ 1,991,225	\$ 2,272,548	8.88%
Jun-11	13.99%	0.00%	13.99%	\$ 1,343,272		\$ 1,343,272	\$ 1,407,297	\$ 196,881	\$ -	\$ 196,881	\$ 2,265,976		\$ 2,265,976	\$ 2,272,157	8.66%
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Jan-12	12.09%	0.00%	12.09%	\$ 1,714,387		\$ 1,714,387	\$ 1,404,821	\$ 169,843	\$ -	\$ 169,843	\$ 2,581,338		\$ 2,581,338	\$ 2,189,441	7.63%
Feb-12	10.78%	0.00%	10.78%	\$ 1,523,349		\$ 1,523,349	\$ 1,396,609	\$ 150,554	\$ -	\$ 150,554	\$ 2,126,486		\$ 2,126,486	\$ 2,188,409	6.88%
Mar-12	12.92%	0.00%	12.92%	\$ 1,221,280		\$ 1,221,280	\$ 1,385,926	\$ 179,062	\$ -	\$ 179,062	\$ 1,787,650		\$ 1,787,650	\$ 2,175,314	8.18%
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May-12	16.90%	0.00%	16.90%	\$ 1,190,268		\$ 1,190,268	\$ 1,384,500	\$ 233,981	\$ -	\$ 233,981	\$ 1,920,190		\$ 1,920,190	\$ 2,167,291	10.77%
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Nov-12	18.23%	0.00%	18.23%	\$ 1,531,266		\$ 1,531,266	\$ 1,371,481	\$ 250,021	\$ (488)	\$ 249,533	\$ 2,380,961		\$ 2,380,961	\$ 2,151,532	11.60%
Dec-12	14.61%	0.00%	14.61%	\$ 1,653,104		\$ 1,653,104	\$ 1,372,770	\$ 200,562	\$ (488)	\$ 200,074					9.30%

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12 Month Amortization

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Pass Through Mechanism Report for Grayson RECC**

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Nov-11	15.11%	0.00%	15.11%	\$ 1,403,400		\$ 1,403,400	\$ 1,451,539	\$ 219,328	\$ 7,056	\$ 226,384	\$ 2,377,307		\$ 2,377,307	\$ 2,260,304	9.90%
Dec-11	14.21%	0.00%	14.21%	\$ 1,637,628		\$ 1,637,628	\$ 1,427,029	\$ 202,781	\$ 7,056	\$ 209,837	\$ 2,786,365		\$ 2,786,365	\$ 2,227,386	9.28%
Jan-12	12.09%	0.00%	12.09%	\$ 1,714,387		\$ 1,714,387	\$ 1,404,821	\$ 169,843	\$ (244)	\$ 169,599	\$ 2,581,338		\$ 2,581,338	\$ 2,189,441	7.61%
Feb-12	10.78%	0.00%	10.78%	\$ 1,523,349		\$ 1,523,349	\$ 1,396,609	\$ 150,554	\$ (244)	\$ 150,310	\$ 2,126,486		\$ 2,126,486	\$ 2,188,409	6.87%
Mar-12	12.92%	0.00%	12.92%	\$ 1,221,280		\$ 1,221,280	\$ 1,385,926	\$ 179,062	\$ (244)	\$ 178,818	\$ 1,787,650		\$ 1,787,650	\$ 2,175,314	8.17%
Apr-12	14.94%	0.00%	14.94%	\$ 1,040,576		\$ 1,040,576	\$ 1,381,197	\$ 206,351	\$ (244)	\$ 206,107	\$ 1,702,854		\$ 1,702,854	\$ 2,173,210	9.47%
May-12	16.90%	0.00%	16.90%	\$ 1,190,268		\$ 1,190,268	\$ 1,384,500	\$ 233,981	\$ (244)	\$ 233,737	\$ 1,920,190		\$ 1,920,190	\$ 2,167,291	10.76%
Jun-12	15.55%	0.00%	15.55%	\$ 1,323,562		\$ 1,323,562	\$ 1,382,858	\$ 215,034	\$ (244)	\$ 214,790	\$ 2,322,310		\$ 2,322,310	\$ 2,171,985	9.91%
Jul-12	14.51%	0.00%	14.51%	\$ 1,532,349		\$ 1,532,349	\$ 1,377,759	\$ 199,913	\$ (244)	\$ 199,669	\$ 2,240,582		\$ 2,240,582	\$ 2,150,401	9.19%
Aug-12	14.13%	0.00%	14.13%	\$ 1,364,054		\$ 1,364,054	\$ 1,366,485	\$ 193,084	\$ (244)	\$ 192,840	\$ 2,003,047		\$ 2,003,047	\$ 2,149,380	8.97%
Sep-12	16.23%	0.00%	16.23%	\$ 1,186,878		\$ 1,186,878	\$ 1,363,159	\$ 221,241	\$ (244)	\$ 220,997	\$ 1,736,739		\$ 1,736,739	\$ 2,144,748	10.28%
Oct-12	17.57%	0.00%	17.57%	\$ 1,192,170		\$ 1,192,170	\$ 1,360,825	\$ 239,097	\$ (244)	\$ 238,853	\$ 2,229,863		\$ 2,229,863	\$ 2,151,228	11.14%
Nov-12	18.23%	0.00%	18.23%	\$ 1,531,266		\$ 1,531,266	\$ 1,371,481	\$ 250,021	\$ (244)	\$ 249,777	\$ 2,380,961		\$ 2,380,961	\$ 2,151,532	11.61%
Dec-12	14.61%	0.00%	14.61%	\$ 1,653,104		\$ 1,653,104	\$ 1,372,770	\$ 200,562	\$ (244)	\$ 200,318					9.31%

Notes:

Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.