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February 13, 2013

RECEIVED

Mr. Jeff R. Derouen, Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602

FEB 14 2013

PUBLIC SERVICE  
COMMISSION

RE: PSC Case No. 2012-00486

Dear Mr. Derouen:

Please find enclosed an original and five copies of the response to the Two Year Examination of Environmental Surcharge.

If additional information is needed, please advise.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Stephen Johnson', written over a white background.

Stephen Johnson  
Vice President of Finance

Enclosures

RECEIVED

FEB 14 2013

PUBLIC SERVICE  
COMMISSION

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE )  
COMMISSION OF THE ENVIRONMENTAL )  
SURCHARGE MECHANISM OF EAST KENTUCKY )  
POWER COOPERATIVE, INC. FOR THE )  
TWO-YEAR BILLING PERIOD ENDING )  
JUNE 30, 2011, FOR THE SIX MONTH BILLING )  
PERIOD ENDING DECEMBER 31, 2011 AND )  
JUNE 30, 2012, AND THE PASS THROUGH )  
MECHANISM FOR ITS SIXTEEN MEMBER )  
DISTRIBUTION COOPERATIVES )

CASE NO.  
2012-00486

RESPONSES TO COMMISSION STAFF'S AMENDED SECOND REQUEST FOR  
INFORMATION TO EAST KENTUCKY POWER COOPERATIVE, INC.'S SIXTEEN MEMBER  
DISTRIBUTIVE COOPERATIVES

JANUARY 24, 2013

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

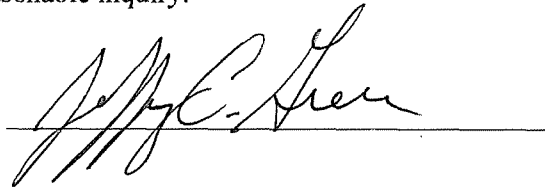
AN EXAMINATION BY THE PUBLIC SERVICE )  
COMMISSION OF THE ENVIROMENTAL )  
SURCHARGE MECHANISM OF EAST KENTUCKY )  
POWER COOPERATIVE, INC. FOR THE )  
TWO-YEAR BILLING PERIOD ENDING ) CASE NO.  
JUNE 30, 2011, FOR THE SIX MONTH BILLING ) 2012-00486  
PERIODS ENDING DECEMBER 31, 2011 AND )  
JUNE 30, 2012, AND THE PASS THROUGH )  
MECHANISM FOR ITS SIXTEEN MEMBER )  
DISTRIBUTION COOPERATIVES )

**CERTIFICATE**

STATE OF KENTUCKY

COUNTY OF PULASKI

Jeff Greer, being duly sworn, states that he has supervised the preparation of the Responses of South Kentucky RECC to the Public Service Commission Staff's Amended Second Request for Information contained in the above-referenced case dated January 24, 2013, and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Subscribed and sworn before me on the 13 day of February 2013.



Notary Public

My commission expires 12-2-2013.



SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE

PSC CASE NO. 2012-00486

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

COMMISSION STAFF'S AMENDED SECOND REQUEST FOR INFORMATION DATED 1/24/13

RESPONSIBLE PARTY: Jeff Greer

**Request 1.** Each member cooperative should refer to EKPC's responses to Commission's Staff's First Request for Information, Item 2, and respond to the following:

- a. Have you experienced any problems in administering the refund of any over-recovery or collection of any under-recovery of environmental surcharge costs:

**Response 1a:** South Kentucky RECC has not experienced any problem in administering the surcharge.

- b. Do you recommend any changes from the current method of refund/collecting any over- or under-recovery of environmental surcharge costs over a six-month time period? If so, what is the time period you believe is appropriate?

**Response 1b:** No recommended changes.

- c. Describe the benefits, if any, of allowing the refund/collection of any over- or under-recovery of environmental surcharge costs to be spread over a time period different from the current six-month recovery period.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE

PSC CASE NO. 2012-00486

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

COMMISSION STAFF'S AMENDED SECOND REQUEST FOR INFORMATION DATED 1/24/13

**Response 1c:** In an over-recovery of the environmental surcharge, the shorter the recovery time the quicker the customer will benefit.

In an under-recovery, the cooperative will be short in cash resulting possibly in short-term borrowing and the customer will have to pay a higher amount as the recovery time is shortened.

- d. Describe the negative effects, if any, of allowing the refund/collection of over- and under-recovery of environmental surcharge costs to be spread over a time period different from the current six-month period.

**Response 1d:** As in response to 1c. depending on whether it is an over or under recovery and the length of recovery time depends on what perspective you are reviewing from. Sometimes it benefits the customer and negatively affects the cooperative and vice versa.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE

PSC CASE NO. 2012-00486

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

COMMISSION STAFF'S AMENDED SECOND REQUEST FOR INFORMATION DATED 1/24/13

RESPONSIBLE PARTY: Jeff Greer

**Request 2:** Provide the member cooperative's actual average residential customer's monthly kWh usage. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's bill for a recovery period of six months and a recovery period of 12 months.

**Response 2:** See calculation's results on Page 2 of 5 to this request.

## South Kentucky RECC

### Impact of 6 Month Over Recovery vs 12 Month Over Recovery on Average Residential Customer's Bill

Average Residential Account:	<b>Actual 2012</b>	
	<u>Rate</u>	<u>Bill Amount</u>
Consumer Charge	\$12.82	\$12.82
kWh Charge	\$0.08543	
kWh Average Monthly Usage	1,028	\$87.82
Fuel Adjustment	-\$0.00119	-\$1.22
		\$99.42
*Environmental Monthly Charge	<b>13.34%</b>	\$13.26
School Tax	3.00%	\$3.38
<b>Total Monthly Bill</b>		<b>\$116.06</b>

\*Based on page 3 of 5 Rate

Average Residential Account:	<b>6 Month Recovery</b>	
	<u>Rate</u>	<u>Bill Amount</u>
Consumer Charge	\$12.82	\$12.82
kWh Charge	\$0.08543	
kWh Average Monthly Usage	1,028	\$87.82
Fuel Adjustment	-\$0.00119	-\$1.22
		\$99.42
*Environmental Monthly Charge	<b>10.14%</b>	\$10.08
School Tax	3.00%	\$3.28
<b>Total Monthly Bill</b>		<b>\$112.78</b>
	<b>Impact</b>	<b>-\$3.28</b>

\*Based on page 4 of 5 Rate

Additional Monthly Recovery of (\$288,417) for six months  
Over Recovery (\$1,730,504)/6

Average Residential Account:	<b>12 Month Recovery</b>	
	<u>Rate</u>	<u>Bill Amount</u>
Consumer Charge	\$12.82	\$12.82
kWh Charge	\$0.08543	
kWh Average Monthly Usage	1,028	\$87.82
Fuel Adjustment	-\$0.00119	-\$1.22
		\$99.42
*Environmental Monthly Charge	<b>11.74%</b>	\$11.67
School Tax	3.00%	\$3.33
<b>Total Monthly Bill</b>		<b>\$114.42</b>
	<b>Impact</b>	<b>-\$1.64</b>

\*Based on page 5 of 5 Rate

Additional Monthly Recovery of (\$144,208) for twelve months  
Over Recovery (\$1,730,504)/12



East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 @ Pass Through Mechanism Report for South Kentucky RECC  
 For the Month Ending December 2012

Surcharge Factor Expense Month	(1) EKPC CESF %	(2) EKPC BESF %	(3) EKPC MESF %	(4) EKPC Monthly Revenues from Sales to South Kentucky	(5) On-peak Revenue Adjustment	(6) EKPC Net Monthly Sales to South Kentucky	(7) EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	(8) South Kentucky Requirement	(9) Amortization of (Over)/Under Recovery	(10) South Kentucky Net Revenue Requirement	(11) South Kentucky Total Monthly Retail Revenues	(12) On-Peak Retail Revenue Adjustment	(13) South Kentucky Net Monthly Retail Revenues	(14) 12-months ended Avg. Retail Revenues, Net	(15) South Kentucky Pass Through Mechanism Factor
	Col (1) - Col (2)	Col (1) - Col (2)	Col (4) - Col (5)	Col (3) x Col (7)	Col (8) + Col (9)	Col (8) + Col (9)	Col (8) + Col (9)	Col (11) - Col (12)	Col (10) / Col (14)						
Jan-11	6.47%	0.00%	6.47%	\$ 10,207,620	\$	\$ 10,207,620	\$ 6,797,256	\$ 439,821	\$ -	\$ 439,821	\$ 12,622,583	\$	\$ 12,622,583	\$ 9,281,943	4.72%
Feb-11	6.45%	0.00%	6.45%	\$ 8,104,316	\$	\$ 8,104,316	\$ 6,707,172	\$ 432,846	\$ -	\$ 432,846	\$ 13,576,719	\$	\$ 13,576,719	\$ 9,425,870	4.66%
Mar-11	11.59%	0.00%	11.59%	\$ 6,463,674	\$	\$ 6,463,674	\$ 6,681,249	\$ 774,357	\$ -	\$ 774,357	\$ 10,003,311	\$	\$ 10,003,311	\$ 9,260,089	8.22%
Apr-11	12.56%	0.00%	12.56%	\$ 5,385,272	\$	\$ 5,385,272	\$ 6,772,345	\$ 850,607	\$ -	\$ 850,607	\$ 8,945,030	\$	\$ 8,945,030	\$ 9,284,148	9.19%
May-11	14.35%	0.00%	14.35%	\$ 5,532,809	\$	\$ 5,532,809	\$ 6,836,514	\$ 981,040	\$ -	\$ 981,040	\$ 7,105,162	\$	\$ 7,105,162	\$ 9,307,601	10.57%
Jun-11	13.99%	0.00%	13.99%	\$ 6,650,822	\$	\$ 6,650,822	\$ 6,851,445	\$ 958,517	\$ -	\$ 958,517	\$ 8,193,889	\$	\$ 8,193,889	\$ 9,391,061	10.30%
Jul-11	13.15%	0.00%	13.15%	\$ 7,521,390	\$	\$ 7,521,390	\$ 6,882,902	\$ 905,102	\$ 260,165	\$ 1,165,267	\$ 7,879,013	\$	\$ 7,879,013	\$ 9,330,094	12.41%
Aug-11	11.28%	0.00%	11.28%	\$ 7,355,117	\$	\$ 7,355,117	\$ 6,899,642	\$ 778,280	\$ 260,165	\$ 1,038,445	\$ 10,270,581	\$	\$ 10,270,581	\$ 9,368,585	11.13%
Sep-11	12.01%	0.00%	12.01%	\$ 5,845,122	\$	\$ 5,845,122	\$ 6,915,662	\$ 830,571	\$ 260,165	\$ 1,090,736	\$ 9,536,854	\$	\$ 9,536,854	\$ 9,352,003	11.64%
Oct-11	14.85%	0.00%	14.85%	\$ 5,673,946	\$	\$ 5,673,946	\$ 7,006,173	\$ 1,040,417	\$ 260,165	\$ 1,300,582	\$ 7,318,628	\$	\$ 7,318,628	\$ 9,402,480	13.91%
Nov-11	15.11%	0.00%	15.11%	\$ 6,632,354	\$	\$ 6,632,354	\$ 7,099,874	\$ 1,072,791	\$ 260,165	\$ 1,332,956	\$ 8,039,947	\$	\$ 8,039,947	\$ 9,404,788	14.25%
Dec-11	14.21%	0.00%	14.21%	\$ 7,829,382	\$	\$ 7,829,382	\$ 6,933,485	\$ 985,248	\$ 260,165	\$ 1,245,413	\$ 9,438,041	\$	\$ 9,438,041	\$ 9,402,480	13.24%
Jan-12	12.09%	0.00%	12.09%	\$ 8,445,069	\$	\$ 8,445,069	\$ 6,786,606	\$ 820,501	\$ -	\$ 820,501	\$ 11,260,653	\$	\$ 11,260,653	\$ 9,288,986	8.73%
Feb-12	10.78%	0.00%	10.78%	\$ 7,494,679	\$	\$ 7,494,679	\$ 6,735,803	\$ 726,120	\$ -	\$ 726,120	\$ 10,885,650	\$	\$ 10,885,650	\$ 9,064,730	7.82%
Mar-12	12.92%	0.00%	12.92%	\$ 5,833,422	\$	\$ 5,833,422	\$ 6,683,282	\$ 863,480	\$ -	\$ 863,480	\$ 9,070,418	\$	\$ 9,070,418	\$ 8,892,189	9.53%
Apr-12	14.94%	0.00%	14.94%	\$ 5,039,236	\$	\$ 5,039,236	\$ 6,654,446	\$ 994,174	\$ -	\$ 994,174	\$ 7,707,437	\$	\$ 7,707,437	\$ 8,941,421	11.06%
May-12	16.90%	0.00%	16.90%	\$ 6,377,242	\$	\$ 6,377,242	\$ 6,651,811	\$ 1,034,357	\$ -	\$ 1,034,357	\$ 8,221,562	\$	\$ 8,221,562	\$ 8,892,189	12.69%
Jun-12	15.55%	0.00%	15.55%	\$ 7,269,717	\$	\$ 7,269,717	\$ 6,630,839	\$ 962,135	\$ -	\$ 962,135	\$ 9,929,869	\$	\$ 9,929,869	\$ 9,091,963	11.57%
Jul-12	14.51%	0.00%	14.51%	\$ 6,554,562	\$	\$ 6,554,562	\$ 6,564,126	\$ 927,511	\$ -	\$ 927,511	\$ 8,915,852	\$	\$ 8,915,852	\$ 9,018,274	10.76%
Aug-12	16.23%	0.00%	16.23%	\$ 5,681,667	\$	\$ 5,681,667	\$ 6,550,504	\$ 1,063,147	\$ -	\$ 1,063,147	\$ 8,915,852	\$	\$ 8,915,852	\$ 9,018,274	11.73%
Sep-12	17.57%	0.00%	17.57%	\$ 5,651,327	\$	\$ 5,651,327	\$ 6,548,619	\$ 1,150,592	\$ -	\$ 1,150,592	\$ 7,396,071	\$	\$ 7,396,071	\$ 9,018,274	12.77%
Oct-12	18.23%	0.00%	18.23%	\$ 7,240,850	\$	\$ 7,240,850	\$ 6,599,327	\$ 1,203,057	\$ -	\$ 1,203,057	\$ 8,801,431	\$	\$ 8,801,431	\$ 9,081,731	13.34%
Nov-12	14.61%	0.00%	14.61%	\$ 7,914,412	\$	\$ 7,914,412	\$ 6,606,413	\$ 965,197	\$ -	\$ 965,197	\$ 8,801,431	\$	\$ 8,801,431	\$ 9,081,731	10.63%
Dec-12															

Notes:  
 South Kentucky Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for South Kentucky RECC  
For the Month Ending December 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESP %	EKPC BESP %	EKPC MESP %	EKPC Monthly Revenues from Sales to South Kentucky	On-peak Revenue Adjustment	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of (Over)/Under Recovery	South Kentucky Net Revenue Requirement	South Kentucky Total Retail Revenues	On-Peak Retail Revenue Adjustment	South Kentucky Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
			Col (1) - Col (2)			Col (4) - Col (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
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Feb-11	6.45%	0.00%	6.45%	\$ 8,104,316	\$ 8,104,316	\$ 6,483,674	\$ 6,707,172	\$ 432,846	\$ -	\$ 432,846	\$ 13,576,719	\$ -	\$ 13,576,719	\$ 9,425,870	4.66%
Mar-11	11.59%	0.00%	11.59%	\$ 6,483,674	\$ 6,483,674	\$ 5,385,272	\$ 6,681,249	\$ 774,357	\$ -	\$ 774,357	\$ 10,003,311	\$ -	\$ 10,003,311	\$ 9,280,089	8.22%
Apr-11	12.56%	0.00%	12.56%	\$ 5,385,272	\$ 5,385,272	\$ 6,772,345	\$ 6,772,345	\$ 850,607	\$ -	\$ 850,607	\$ 8,845,030	\$ -	\$ 8,845,030	\$ 9,284,148	9.19%
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Oct-11	14.85%	0.00%	14.85%	\$ 6,632,354	\$ 6,632,354	\$ 6,632,354	\$ 7,099,874	\$ 1,072,791	\$ 260,165	\$ 1,332,956	\$ 8,039,947	\$ -	\$ 8,039,947	\$ 9,404,788	14.25%
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Jan-12	12.09%	0.00%	12.09%	\$ 8,445,069	\$ 8,445,069	\$ 7,829,382	\$ 6,786,606	\$ 820,501	\$ -	\$ 820,501	\$ 11,280,653	\$ -	\$ 11,280,653	\$ 9,288,986	8.73%
Feb-12	10.78%	0.00%	10.78%	\$ 7,494,679	\$ 7,494,679	\$ 7,494,679	\$ 6,735,803	\$ 726,120	\$ -	\$ 726,120	\$ 10,885,650	\$ -	\$ 10,885,650	\$ 9,084,730	7.82%
Mar-12	12.92%	0.00%	12.92%	\$ 5,833,422	\$ 5,833,422	\$ 5,833,422	\$ 6,683,282	\$ 863,480	\$ -	\$ 863,480	\$ 9,070,418	\$ -	\$ 9,070,418	\$ 8,986,989	9.53%
Apr-12	14.94%	0.00%	14.94%	\$ 5,039,236	\$ 5,039,236	\$ 5,039,236	\$ 6,654,446	\$ 994,174	\$ -	\$ 994,174	\$ 7,707,437	\$ -	\$ 7,707,437	\$ 8,892,189	11.06%
May-12	16.90%	0.00%	16.90%	\$ 5,774,776	\$ 5,774,776	\$ 5,774,776	\$ 6,674,610	\$ 1,128,009	\$ -	\$ 1,128,009	\$ 7,695,942	\$ -	\$ 7,695,942	\$ 8,941,421	12.69%
Jun-12	15.55%	0.00%	15.55%	\$ 6,377,242	\$ 6,377,242	\$ 6,377,242	\$ 6,651,811	\$ 1,034,357	\$ -	\$ 1,034,357	\$ 8,221,562	\$ -	\$ 8,221,562	\$ 8,943,727	11.57%
Jul-12	14.51%	0.00%	14.51%	\$ 7,269,717	\$ 7,269,717	\$ 7,269,717	\$ 6,630,839	\$ 962,135	\$ -	\$ 962,135	\$ 9,657,844	\$ -	\$ 9,657,844	\$ 9,091,963	10.76%
Aug-12	14.13%	0.00%	14.13%	\$ 6,554,562	\$ 6,554,562	\$ 6,554,562	\$ 6,564,126	\$ 927,511	\$ -	\$ 927,511	\$ 9,929,869	\$ -	\$ 9,929,869	\$ 9,063,570	10.20%
Sep-12	16.23%	0.00%	16.23%	\$ 5,661,667	\$ 5,661,667	\$ 5,661,667	\$ 6,550,504	\$ 1,063,147	\$ -	\$ 1,063,147	\$ 8,915,852	\$ -	\$ 8,915,852	\$ 9,011,820	11.73%
Oct-12	17.57%	0.00%	17.57%	\$ 5,661,327	\$ 5,661,327	\$ 5,661,327	\$ 6,548,619	\$ 1,150,592	\$ -	\$ 1,150,592	\$ 7,366,071	\$ -	\$ 7,366,071	\$ 9,018,274	12.77%
Nov-12	18.23%	0.00%	18.23%	\$ 7,240,850	\$ 7,240,850	\$ 7,240,850	\$ 6,599,327	\$ 1,203,057	\$ (288,417)	\$ 914,640	\$ 8,801,431	\$ -	\$ 8,801,431	\$ 9,081,731	10.14%
Dec-12	14.61%	0.00%	14.61%	\$ 7,914,412	\$ 7,914,412	\$ 7,914,412	\$ 6,606,413	\$ 965,197	\$ -	\$ 965,197	\$ 8,801,431	\$ -	\$ 8,801,431	\$ 9,081,731	10.63%

Notes:  
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East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for South Kentucky RECC

For the Month Ending December 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Sales to South Kentucky	On-peak Revenue Adjustment	EKPC Net Monthly Sales to South Kentucky	EKPC 12-months Ended Average Monthly Revenue from Sales to South Kentucky	South Kentucky Revenue Requirement	Amortization of Over/Under Recovery	South Kentucky Net Requirement	South Kentucky Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	South Kentucky Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	South Kentucky Pass Through Mechanism Factor
	Col (1) - Col (2)	Col (1) - Col (2)	Col (4) - Col (5)	Col (3) x Col (7)	Col (9) ± Col (9)	Col (11) - Col (12)	Col (11) - Col (12)	Col (10) / Col (14)	Col (10) / Col (14)						
Jan-11	6.47%	0.00%	6.47%	\$ 10,207,620	\$ 10,207,620	\$ 8,104,316	6,797,256	\$ 439,821	\$ -	\$ 12,622,583	\$ 12,622,583	\$ 9,281,943	4.72%		
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Mar-11	11.59%	0.00%	11.59%	\$ 6,463,674	\$ 6,463,674	\$ 5,385,272	6,772,345	\$ 774,357	\$ -	\$ 8,845,030	\$ 8,845,030	\$ 9,280,089	8.22%		
Apr-11	12.56%	0.00%	12.56%	\$ 5,385,272	\$ 5,385,272	\$ 4,532,809	6,836,514	\$ 850,607	\$ -	\$ 7,105,162	\$ 7,105,162	\$ 9,284,148	9.19%		
May-11	14.35%	0.00%	14.35%	\$ 5,532,809	\$ 5,532,809	\$ 4,650,822	6,851,445	\$ 981,040	\$ -	\$ 8,193,889	\$ 8,193,889	\$ 9,391,061	10.57%		
Jun-11	13.99%	0.00%	13.99%	\$ 6,650,822	\$ 6,650,822	\$ 5,521,390	6,882,902	\$ 958,517	\$ -	\$ 9,330,094	\$ 9,330,094	\$ 9,330,094	10.30%		
Jul-11	13.15%	0.00%	13.15%	\$ 7,521,390	\$ 7,521,390	\$ 6,355,117	6,899,642	\$ 905,102	\$ 260,165	\$ 10,270,581	\$ 10,270,581	\$ 9,368,585	12.41%		
Aug-11	11.28%	0.00%	11.28%	\$ 7,355,117	\$ 7,355,117	\$ 5,845,122	6,915,662	\$ 778,280	\$ 260,165	\$ 9,536,854	\$ 9,536,854	\$ 9,352,003	11.13%		
Sep-11	12.01%	0.00%	12.01%	\$ 5,845,122	\$ 5,845,122	\$ 4,943,946	7,006,173	\$ 830,571	\$ 260,165	\$ 8,039,947	\$ 8,039,947	\$ 9,404,788	11.64%		
Oct-11	14.85%	0.00%	14.85%	\$ 6,632,354	\$ 6,632,354	\$ 5,632,354	7,099,874	\$ 1,072,791	\$ 260,165	\$ 9,438,041	\$ 9,438,041	\$ 9,402,480	13.91%		
Nov-11	15.11%	0.00%	15.11%	\$ 6,632,354	\$ 6,632,354	\$ 5,774,776	6,933,485	\$ 985,248	\$ 260,165	\$ 8,221,562	\$ 8,221,562	\$ 9,288,986	13.24%		
Dec-11	14.21%	0.00%	14.21%	\$ 7,829,382	\$ 7,829,382	\$ 6,445,089	6,786,606	\$ 820,501	\$ -	\$ 11,260,653	\$ 11,260,653	\$ 9,288,986	8.73%		
Jan-12	12.09%	0.00%	12.09%	\$ 8,445,089	\$ 8,445,089	\$ 7,494,679	6,735,803	\$ 726,120	\$ -	\$ 10,885,650	\$ 10,885,650	\$ 9,084,730	8.73%		
Feb-12	10.78%	0.00%	10.78%	\$ 7,494,679	\$ 7,494,679	\$ 6,633,422	6,663,282	\$ 863,480	\$ -	\$ 9,070,418	\$ 9,070,418	\$ 8,986,989	7.82%		
Mar-12	12.92%	0.00%	12.92%	\$ 5,833,422	\$ 5,833,422	\$ 5,039,236	6,654,446	\$ 994,174	\$ -	\$ 7,707,437	\$ 7,707,437	\$ 8,892,189	9.53%		
Apr-12	14.94%	0.00%	14.94%	\$ 5,039,236	\$ 5,039,236	\$ 4,414,212	6,654,446	\$ 994,174	\$ -	\$ 8,941,421	\$ 8,941,421	\$ 9,063,570	11.06%		
May-12	16.90%	0.00%	16.90%	\$ 5,774,776	\$ 5,774,776	\$ 4,511,242	6,651,811	\$ 1,034,357	\$ -	\$ 8,221,562	\$ 8,221,562	\$ 8,943,727	12.69%		
Jun-12	15.55%	0.00%	15.55%	\$ 6,377,242	\$ 6,377,242	\$ 5,269,717	6,630,839	\$ 962,135	\$ -	\$ 9,929,869	\$ 9,929,869	\$ 9,063,570	10.76%		
Jul-12	14.51%	0.00%	14.51%	\$ 7,269,717	\$ 7,269,717	\$ 6,554,562	6,554,126	\$ 927,511	\$ -	\$ 9,915,852	\$ 9,915,852	\$ 9,018,274	11.57%		
Aug-12	14.13%	0.00%	14.13%	\$ 6,554,562	\$ 6,554,562	\$ 5,651,667	6,550,504	\$ 1,063,147	\$ -	\$ 8,801,431	\$ 8,801,431	\$ 9,081,731	10.20%		
Sep-12	16.23%	0.00%	16.23%	\$ 5,651,667	\$ 5,651,667	\$ 4,850,850	6,599,327	\$ 1,203,057	\$ (144,208)	\$ 7,396,071	\$ 7,396,071	\$ 9,018,274	11.73%		
Oct-12	17.57%	0.00%	17.57%	\$ 5,651,667	\$ 5,651,667	\$ 4,850,850	6,599,327	\$ 1,203,057	\$ (144,208)	\$ 8,801,431	\$ 8,801,431	\$ 9,081,731	12.77%		
Nov-12	18.23%	0.00%	18.23%	\$ 7,240,850	\$ 7,240,850	\$ 6,606,413	6,606,413	\$ 965,197	\$ -	\$ 8,801,431	\$ 8,801,431	\$ 9,081,731	11.74%		
Dec-12	14.61%	0.00%	14.61%	\$ 7,914,412	\$ 7,914,412	\$ 6,606,413	6,606,413	\$ 965,197	\$ -	\$ 8,801,431	\$ 8,801,431	\$ 9,081,731	10.65%		

Notes:  
South Kentucky Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

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