




Rural Electric Cooperative Corporation

A Touchstone Energy<sup>®</sup> Cooperative 

February 6, 2013

MR JEFF DEROUEN  
EXECUTIVE DIRECTOR  
PUBLIC SERVICE COMMISSION  
PO BOX 615  
FRANKFORT KY 40602

RECEIVED

FEB 8 - 2013

PUBLIC SERVICE  
COMMISSION


RE: PSC CASE NO. 2012-00486

Dear Mr. Derouen:

Please find enclosed an original and five (5) copies of the responses of Nolin RECC as requested in the above referenced case.

If you have any questions, please let me know.

Sincerely,



Michael L. Miller  
President & CEO

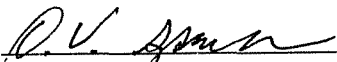
afc

Enclosures

**Commonwealth of Kentucky**  
**Before the Public Service Commission**  
**Case No. 2012-00486**

**VERIFICATION**

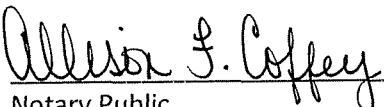
I verify, state and affirm that the testimony filed with this verification and for which I am listed as a witness is true and correct to the best of my knowledge, information and belief formed after a reasonable inquiry.

  
\_\_\_\_\_  
O.V. Sparks, Vice President Administration & Finance

**State of Kentucky**

**County of Hardin**

The foregoing was signed, acknowledged and sworn to before me by O.V. Sparks, this 29<sup>th</sup> day of January, 2013.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:

August 27, 2016

# NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION

BEFORE THE PUBLIC SERVICE COMMISSION

CASE NO. 2012-00486

Prepared by O. V. Sparks

- 1. a. Nolin has not experienced any problems in administering the surcharge.
- 1. b. Nolin has no recommended changes from the current method.
- 1. c. Nolin sees no benefits of spreading the under-recovery over another period.
- 1. d. The negative effect would be not having the under-recovered amount for cash flow.

2.	Actual		Spread			
			6 Months		12 Months	
12 month Average Residential kWh	1,217		1,217		1,217	
Residential Rate:						
Customer Charge	\$ 9.04	\$ 9.04	\$ 9.04	\$ 9.04	\$ 9.04	\$ 9.04
kWh Charge	0.08598	104.64	0.08598	104.64	0.08598	104.64
FAC	0.00176	2.14	0.00176	2.14	0.00176	2.14
Sub Total		\$ 115.82		\$ 115.82		\$ 115.82
* Surcharge Nov. 2012	13.66%	15.82	15.19%	17.59	14.42%	16.70
Total		\$ 131.64		\$ 133.41		\$ 132.52
Impact				\$ 1.77		\$ 0.88

\* See attached EKP Pass Through Mechanism Reports.

Actual

Spreading \$78,386 (\$470,315 ÷ 6)

Spreading \$39,193 (\$470,315 ÷ 12)

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 Pass Through Mechanism Report for Nolin RECC

For the Month Ending December 2012

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Nolin	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Nolin	EKPC 12-months Ended Average Monthly Revenue from Sales to Nolin	Nolin Revenue Requirement	Amortization of (Over)/Under Recovery	Nolin Net Revenue Requirement	Nolin Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Nolin Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Nolin Pass Through Mechanism Factor
	Col. (1) - Col. (2)	Col. (3) x Col. (4)	Col. (4) - Col. (5)	Col. (3) x Col. (7)				Col. (8) + Col. (9)	Col. (11) - Col. (12)	Col. (10) / Col. (14)					
Jan-11	6.47%	0.00%	6.47%	\$ 5,374,651	\$ 5,374,651	\$ 5,374,651	\$ 3,792,997	\$ 245,429	\$ -	\$ 245,429	\$ 7,310,976	\$ -	\$ 7,310,976	\$ 5,209,914	4.77%
Feb-11	6.45%	0.00%	6.45%	\$ 4,396,670	\$ 4,396,670	\$ 4,396,670	\$ 3,758,516	\$ 242,555	\$ -	\$ 242,555	\$ 5,810,842	\$ -	\$ 5,810,842	\$ 5,158,186	4.66%
Mar-11	11.59%	0.00%	11.59%	\$ 3,608,667	\$ 3,608,667	\$ 3,608,667	\$ 3,765,419	\$ 436,412	\$ -	\$ 436,412	\$ 4,966,933	\$ -	\$ 4,966,933	\$ 5,181,116	8.46%
Apr-11	12.56%	0.00%	12.56%	\$ 2,693,460	\$ 2,693,460	\$ 2,693,460	\$ 3,791,000	\$ 476,150	\$ -	\$ 476,150	\$ 4,180,021	\$ -	\$ 4,180,021	\$ 5,212,322	9.19%
May-11	14.35%	0.00%	14.35%	\$ 3,250,216	\$ 3,250,216	\$ 3,250,216	\$ 3,820,844	\$ 548,291	\$ -	\$ 548,291	\$ 4,452,587	\$ -	\$ 4,452,587	\$ 5,231,558	10.52%
Jun-11	13.99%	0.00%	13.99%	\$ 3,965,491	\$ 3,965,491	\$ 3,965,491	\$ 3,827,039	\$ 535,403	\$ -	\$ 535,403	\$ 4,846,835	\$ -	\$ 4,846,835	\$ 5,223,648	10.23%
Jul-11	13.15%	0.00%	13.15%	\$ 4,550,993	\$ 4,550,993	\$ 4,550,993	\$ 3,851,264	\$ 506,441	\$ (59,103)	\$ 447,338	\$ 6,198,572	\$ -	\$ 6,198,572	\$ 5,258,186	8.56%
Aug-11	11.28%	0.00%	11.28%	\$ 4,393,346	\$ 4,393,346	\$ 4,393,346	\$ 3,859,117	\$ 435,308	\$ (59,103)	\$ 376,205	\$ 4,358,167	\$ -	\$ 4,358,167	\$ 5,236,327	7.15%
Sep-11	12.01%	0.00%	12.01%	\$ 3,505,754	\$ 3,505,754	\$ 3,505,754	\$ 3,863,355	\$ 463,989	\$ (59,103)	\$ 404,886	\$ 4,432,000	\$ -	\$ 4,432,000	\$ 5,256,116	7.73%
Oct-11	14.85%	0.00%	14.85%	\$ 3,276,504	\$ 3,276,504	\$ 3,276,504	\$ 3,915,235	\$ 581,412	\$ (59,103)	\$ 522,309	\$ 4,950,545	\$ -	\$ 4,950,545	\$ 5,287,447	10.30%
Nov-11	15.11%	0.00%	15.11%	\$ 3,675,257	\$ 3,675,257	\$ 3,675,257	\$ 3,973,575	\$ 600,407	\$ (59,103)	\$ 541,304	\$ 5,874,957	\$ -	\$ 5,874,957	\$ 5,244,928	9.40%
Dec-11	14.21%	0.00%	14.21%	\$ 4,272,154	\$ 4,272,154	\$ 4,272,154	\$ 3,913,597	\$ 556,122	\$ -	\$ 466,780	\$ 6,271,549	\$ -	\$ 6,271,549	\$ 5,158,309	8.90%
Jan-12	12.09%	0.00%	12.09%	\$ 4,742,005	\$ 4,742,005	\$ 4,742,005	\$ 3,860,876	\$ 466,780	\$ -	\$ 466,780	\$ 5,434,924	\$ -	\$ 5,434,924	\$ 5,126,982	7.96%
Feb-12	10.78%	0.00%	10.78%	\$ 3,761,341	\$ 3,761,341	\$ 3,761,341	\$ 3,807,932	\$ 410,495	\$ -	\$ 410,495	\$ 4,404,473	\$ -	\$ 4,404,473	\$ 5,080,110	9.55%
Mar-12	12.92%	0.00%	12.92%	\$ 3,394,597	\$ 3,394,597	\$ 3,394,597	\$ 3,790,093	\$ 489,680	\$ -	\$ 489,680	\$ 4,236,384	\$ -	\$ 4,236,384	\$ 5,097,597	11.19%
Apr-12	14.94%	0.00%	14.94%	\$ 2,891,231	\$ 2,891,231	\$ 2,891,231	\$ 3,806,574	\$ 568,702	\$ -	\$ 568,702	\$ 4,606,060	\$ -	\$ 4,606,060	\$ 5,084,807	12.75%
May-12	16.90%	0.00%	16.90%	\$ 3,602,555	\$ 3,602,555	\$ 3,602,555	\$ 3,835,936	\$ 648,273	\$ -	\$ 648,273	\$ 4,236,384	\$ -	\$ 4,236,384	\$ 5,097,597	12.75%
Jun-12	15.55%	0.00%	15.55%	\$ 3,903,038	\$ 3,903,038	\$ 3,903,038	\$ 3,830,731	\$ 595,679	\$ -	\$ 595,679	\$ 5,413,602	\$ -	\$ 5,413,602	\$ 5,144,827	11.69%
Jul-12	14.51%	0.00%	14.51%	\$ 4,552,578	\$ 4,552,578	\$ 4,552,578	\$ 3,830,863	\$ 555,868	\$ -	\$ 555,868	\$ 5,964,487	\$ -	\$ 5,964,487	\$ 5,125,320	10.80%
Aug-12	14.13%	0.00%	14.13%	\$ 4,065,386	\$ 4,065,386	\$ 4,065,386	\$ 3,803,533	\$ 537,439	\$ -	\$ 537,439	\$ 5,350,232	\$ -	\$ 5,350,232	\$ 5,108,115	10.49%
Sep-12	16.23%	0.00%	16.23%	\$ 3,518,558	\$ 3,518,558	\$ 3,518,558	\$ 3,804,600	\$ 617,487	\$ -	\$ 617,487	\$ 4,389,409	\$ -	\$ 4,389,409	\$ 5,110,719	12.09%
Oct-12	17.57%	0.00%	17.57%	\$ 3,303,546	\$ 3,303,546	\$ 3,303,546	\$ 3,806,854	\$ 688,864	\$ -	\$ 688,864	\$ 4,508,955	\$ -	\$ 4,508,955	\$ 5,117,131	13.09%
Nov-12	18.23%	0.00%	18.23%	\$ 4,000,950	\$ 4,000,950	\$ 4,000,950	\$ 3,833,995	\$ 698,937	\$ -	\$ 698,937	\$ 5,123,511	\$ -	\$ 5,123,511	\$ 5,131,545	13.66%
Dec-12	14.61%	0.00%	14.61%	\$ 4,438,149	\$ 4,438,149	\$ 4,438,149	\$ 3,847,828	\$ 562,168	\$ -	\$ 562,168	\$ 5,123,511	\$ -	\$ 5,123,511	\$ 5,131,545	10.96%

Notes:  
 Nolin Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 Pass Through Mechanism Report for Nolin RECC

For the Month Ending December 2012

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Nolin	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Nolin	EKPC 12-months Ended Average Monthly Revenue from Sales to Nolin	Nolin Revenue Requirement	Amortization of (Over)/Under Recovery	Net Revenue Requirement	Nolin Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Nolin Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Nolin Pass Through Mechanism Factor
			Col. (1) - Col. (2)	Col. (4) - Col. (5)		Col. (4) x Col. (5)	Col. (3) x Col. (7)	Col. (8) + Col. (9)		Col. (8) + Col. (9)	Col. (11) / Col. (12)	Col. (11) - Col. (12)	Col. (11) / Col. (14)		
Jan-11	6.47%	0.00%	6.47%	\$ 5,374,651		\$ 5,374,651	\$ 3,792,997	\$ 245,429	-	\$ 245,429	\$ 7,310,976		\$ 7,310,976	\$ 5,209,914	4.77%
Feb-11	6.45%	0.00%	6.45%	\$ 4,396,670		\$ 4,396,670	\$ 3,758,516	\$ 242,555	-	\$ 242,555	\$ 5,810,842		\$ 5,810,842	\$ 5,158,186	4.66%
Mar-11	11.59%	0.00%	11.59%	\$ 3,608,667		\$ 3,608,667	\$ 3,765,419	\$ 436,412	-	\$ 436,412	\$ 4,966,933		\$ 4,966,933	\$ 5,181,116	8.46%
Apr-11	12.56%	0.00%	12.56%	\$ 2,693,460		\$ 2,693,460	\$ 3,791,000	\$ 476,150	-	\$ 476,150	\$ 4,180,021		\$ 4,180,021	\$ 5,212,322	9.19%
May-11	14.35%	0.00%	14.35%	\$ 3,250,216		\$ 3,250,216	\$ 3,820,844	\$ 548,291	-	\$ 548,291	\$ 4,452,587		\$ 4,452,587	\$ 5,231,558	10.52%
Jun-11	13.99%	0.00%	13.99%	\$ 3,965,491		\$ 3,965,491	\$ 3,827,039	\$ 535,403	-	\$ 535,403	\$ 4,846,835		\$ 4,846,835	\$ 5,223,648	10.23%
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Feb-12	10.78%	0.00%	10.78%	\$ 3,761,341		\$ 3,761,341	\$ 3,870,932	\$ 410,495	-	\$ 410,495	\$ 5,434,924		\$ 5,434,924	\$ 5,126,982	7.96%
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Aug-12	14.13%	0.00%	14.13%	\$ 4,065,386		\$ 4,065,386	\$ 3,803,533	\$ 537,439	-	\$ 537,439	\$ 5,350,232		\$ 5,350,232	\$ 5,117,131	12.09%
Sep-12	16.23%	0.00%	16.23%	\$ 3,518,558		\$ 3,518,558	\$ 3,804,600	\$ 617,487	-	\$ 617,487	\$ 4,389,409		\$ 4,389,409	\$ 5,117,131	13.09%
Oct-12	17.57%	0.00%	17.57%	\$ 3,303,546		\$ 3,303,546	\$ 3,806,854	\$ 668,864	-	\$ 668,864	\$ 4,508,955		\$ 4,508,955	\$ 5,117,131	14.42%
Nov-12	18.23%	0.00%	18.23%	\$ 4,000,950		\$ 4,000,950	\$ 3,833,995	\$ 698,937	39,193	\$ 738,130	\$ 5,123,511		\$ 5,123,511	\$ 5,131,545	10.96%
Dec-12	14.61%	0.00%	14.61%	\$ 4,438,149		\$ 4,438,149	\$ 3,847,828	\$ 562,168	-	\$ 562,168					

Notes:  
 Nolin Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.