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Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

Commonwealth of Kentucky  
**Public Service Commission**  
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David L. Armstrong  
Chairman

James W. Gardner  
Vice Chairman

Linda Breathitt  
Commissioner

May 30, 2012

Woodford L. Gardner, Jr.  
Richardson Gardner & Alexander  
117 East Washington Street  
Glasgow, KY 42141

RE: Case No. 2012-00194  
Farmers R.E.C.C.  
(Financing)

The Commission staff has reviewed Farmers R.E.C.C.'s application in the above case and finds that it met the minimum filing requirements on May 21, 2012 and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner  
Filings Division Director

LF/ke

**FILED**  
**MAY 21 2012**  
**PUBLIC SERVICE**  
**COMMISSION**

**RECEIVED**

**MAY 21 2012**

**PUBLIC SERVICE**  
**COMMISSION**

**COMMONWEALTH OF KENTUCKY**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF:**

**APPLICATION OF FARMERS RURAL ELECTRIC COOPERATIVE )  
CORPORATION FOR AUTHORIZATION TO BORROW UP TO )  
\$2,671,000.00 FROM THE NATIONAL RURAL UTILITES )  
COOPERATIVE FINANCE CORPORATION AND EXECUTE )  
NECESSARY NOTE AND TO PREPAY RURAL UTILITES )  
SERVICE 5% NOTES OF THE SAME AMOUNT )**

2012-00194

**APPLICATION**

Farmers Rural Electric Cooperative Corporation ("Farmers") respectfully submits this application seeking expedited approval (in order to close by July 5, 2012) of long term financing, pursuant to KRS 278.300. The petition respectfully shows:

1. Farmers is a nonprofit electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member customers in the Kentucky counties of Barren, Metcalfe, Hart, Green, Adair, Grayson, LaRue and Edmonson.
2. Farmers' post office address is P.O. Box 1298, Glasgow, Kentucky 42142-1298.
3. The Articles of Incorporation and all amendments thereto for Farmers are filed in Case No. 2008-00030.
4. As of April 30, 2012, Farmers served 24,670 active services for member-customers. It has 3,594.12 miles of distribution lines in its eight county service territory, and own additional facilities necessary to support this distribution system. The total original cost of these distribution lines and additional facilities as of April 30, 2012 is \$73,740,979.
5. The financial exhibit, as required by 807 KAR 5:001, section 11(2)(a) is attached as Exhibit 1 to this application.
6. Farmers is not seeking authorization to issue any kinds of stocks as part of this application.