




Shelby Energy Cooperative

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February 7, 2012

Mr. Jeff Derouen
Executive Director
Public Service Commission
PO Box 615
Frankfort, KY 40602

RECEIVED

FEB - 9 2012

PUBLIC SERVICE
COMMISSION

RE: PSC CASE NO: 2011-00501

Dear Mr. Derouen:

In accordance with the above case, we are enclosing an original and ten (10) copies regarding the fuel adjustment for the period from May 1, 2011 through October 31, 2011.

Should you have any questions or need further information, please contact our office.

Sincerely,



Debra J. Martin
President & CEO

Enclosure

DM:bj

CASE NO. 2011-00501

SHELBY ENERGY COOPERATIVE, INC.

ANALYSIS OF FUEL ADJUSTMENT

May 1, 2011 THROUGH OCTOBER 31, 2011

<u>MONTH</u>	<u>FUEL ADJ FROM WHOLESALE SUPPLIER</u>	<u>FLOW-THRU TO SHELBY ENERGY CUSTOMERS</u>	<u>NET OVER OR (UNDER) RECOVERY</u>	<u>CUMULATIVE BALANCE</u>
May-11	-\$403,728.00	-\$564,902.97	-\$161,174.97	
Jun-11	-\$11,966.00	\$69,084.66	\$81,050.66	-\$80,124.31
Jul-11	-\$62,418.00	\$42,205.25	\$104,623.25	\$24,498.94
Aug-11	\$15,605.00	\$7,273.64	-\$8,331.36	\$16,167.58
Sep-11	-\$11,817.00	\$2,378.05	\$14,195.05	\$30,362.63
Oct-11	-\$1,989.00	\$5.27	\$1,994.27	\$32,356.90

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

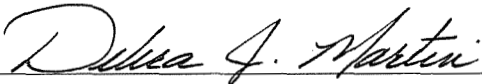
In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE APPLICATION OF THE)
FUEL ADJUSTMENT CLAUSE OF SHELBY ENERGY) CASE NO. 2011-00501
COOPERATIVE, INC. FROM MAY 1, 2011)
THROUGH OCTOBER 31, 2011)

AFFIDAVIT

The affiant, Debra J. Martin., President & CEO, Shelby County, states that for the period of May 1, 2011 through October 31, 2011, Shelby Energy Cooperative, Inc. has operated in compliance with the provisions of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 7 day February, 2012


Debra J. Martin

Subscribed and sworn before me this 7 day February, 2012


Notary Public, State at Large

My Commission Expires March 28, 2014
Certificate ID 157770