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RECEIVED

JAN 27 2012

PUBLIC SERVICE
COMMISSION

January 26, 2012

Mr. Jeff R. Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

HAND DELIVERED

RE: Case No. 2011-00096
Response to Data Request at Hearing of January 11, 2012

Dear Mr. Derouen:

In response to the data requested at the hearing of January 11, 2012, South Kentucky RECC is enclosing an original and ten copies.

If you have any questions, please contact me at your convenience.

Sincerely,


A handwritten signature in black ink, appearing to read 'D. Stephen Johnson', written over a horizontal line.

D. Stephen Johnson
Vice President of Finance

Enclosure

CERTIFICATION

The undersigned, Stephen Johnson, stated that he is the Vice President of Finance of South Kentucky Rural Electric Cooperative Corporation; that he supervised the preparation of the within response; and Certifies that the within response is true and accurate to the best of his knowledge, information and belief formed after reasonable inquiry.



STEPHEN JOHNSON
VICE PRESIDENT OF FINANCE
SOUTH KENTUCKY RURAL ELECTRIC
COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42501
(606) 451-4123



DARRELL SAUNDERS
ATTORNEY FOR SOUTH KENTUCKY RURAL
ELECTRIC COOPERATIVE CORPORATION
700 MASTER STREET
P. O. BOX 1324
CORBIN, KENTUCKY 40702
(606) 523-1370 TELEPHONE
(606) 523-1372 FACSIMILE

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above and foregoing was this 26th day of January, 2012, hand delivered to Mr. Jeff Derouen, Executive Director, Public Service Commission, 211 Sower Boulevard, P. O. Box 615, Frankfort, KY 40602-0615.



ATTORNEY FOR SOUTH KENTUCKY RURAL
ELECTRIC COOPERATIVE CORPORATION

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide that portion of South Kentucky ("South Kentucky") debt agreement with Rural Utilities Services ("RUS") requiring a Times Interest Earned Ratio ("TIER") of 1.25X and an Operating Times Interest Earned Ratio ("OTIER") of 1.10X.

Response:

Attached as pages 2 through of this response is a copy of South Kentucky's most recent debt agreement with RUS. The requested information is contained on pages 3 and 10 of this response.

RUS Project Designation:

KENTUCKY 54-BC8 WAYNE

*Item 1
Page 2 of 11*

RUS LOAN CONTRACT

An Agreement Made By And Between

SOUTH KENTUCKY RURAL ELECTRIC
COOPERATIVE CORPORATION,

as Borrower

and

UNITED STATES OF AMERICA,

as Lender

Dated as of March 1, 2011

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

No. 2

Generated: February 14, 2011

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RUS LOAN CONTRACT

AGREEMENT, dated as of March 1, 2011, between SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION ("Borrower"), a corporation organized and existing under the laws of the Commonwealth of Kentucky (the "State"), and the UNITED STATES OF AMERICA, acting by and through the Administrator of the Rural Utilities Service ("RUS").

RECITALS

The Borrower has applied to RUS for financial assistance for the purpose(s) set forth in Schedule 1 hereto.

RUS is willing to extend financial assistance to the Borrower pursuant to the Rural Electrification Act of 1936, as amended, on the terms and conditions stated herein.

THEREFORE, for and in consideration of the premises and the mutual covenants hereinafter contained, and other good and valuable consideration, the parties hereto agree and bind themselves as follows:

ARTICLE I

DEFINITIONS

Capitalized terms that are not defined herein shall have the meanings as set forth in the Mortgage. The terms defined herein include the plural as well as the singular and the singular as well as the plural.

Act shall mean the Rural Electrification Act of 1936, as amended.

Advance or Advances shall mean advances of Loan funds to the Borrower which have been made or approved by RUS pursuant to the terms and conditions of this Agreement.

Agreement shall mean this Loan Contract together with all schedules and exhibits and also any subsequent supplements or amendments.

Business Day shall mean any day that RUS is open for business.

Contemporaneous Loan shall mean any loan which the Borrower has used to satisfy RUS Regulations or loan conditions requiring that supplemental financing be obtained in order to obtain a loan from RUS. Any loan used to refinance or refund a Contemporaneous Loan is also considered to be a Contemporaneous Loan.

Coverage Ratios shall mean, collectively, the following financial ratios: (i) TIER of 1.25; (ii) Operating TIER of 1.1; (iii) DSC of 1.25; and Operating DSC of 1.1.

Debt Service Coverage Ratio ("DSC") shall have the meaning provided in the Mortgage.

Distributions shall mean for the Borrower to, in any calendar year, declare or pay any dividends, or pay or determine to pay any patronage refunds, or retire any patronage capital or make any other Cash Distributions, to its members, stockholders or consumers; provided, however, that for the purposes of this Agreement a "Cash Distribution" shall be deemed to include any general cancellation or abatement of charges for electric energy or services furnished by the Borrower, but not the repayment of a membership fee upon termination of a membership or the rebate of an abatement of wholesale power costs previously incurred pursuant to an order of a state regulatory

authority or a wholesale power cost adjustment clause or similar power pricing agreement between the Borrower and a power supplier.

Electric System shall have the meaning as defined in the Mortgage.

Equity shall mean the Borrower's total margins and equities computed pursuant to RUS Accounting Requirements but excluding any Regulatory Created Assets.

Event of Default shall have the meaning as defined in Section 7.1.

Final Maturity Date shall have the meaning as defined in the Note.

Independent when used with respect to any specified person or entity means such a person or entity who (1) is in fact independent, (2) does not have any direct financial interest or any material indirect financial interest in the Borrower or in any affiliate of the Borrower and (3) is not connected with the Borrower as an officer, employee, promoter, underwriter, trustee, partner, director or person performing similar functions.

Interest Expense shall mean the interest expense of the Borrower computed pursuant to RUS Accounting Requirements.

Loan shall mean the loan described in Article III which is being made or guaranteed pursuant to the RUS Commitment in furtherance of the objectives of the Act.

Loan Documents shall mean, collectively, this Agreement, the Mortgage and the Note and shall also include any Reimbursement Note.

Long-Term Debt shall mean the total of all amounts included in the long-term debt of the Borrower pursuant to RUS Accounting Requirements.

Monthly Payment Date shall have the meaning as defined in the Note.

Mortgage shall have the meaning as described in Schedule 1 hereto.

Mortgaged Property shall have the meaning as defined in the Mortgage.

Net Utility Plant shall mean the amount constituting the Total Utility Plant of the Borrower, less depreciation, computed in accordance with RUS Accounting Requirements.

Note shall mean a promissory note or notes executed by the Borrower in the form of Exhibit A hereto, and any note executed and delivered to RUS or to the Federal Financing Bank (FFB) to refund, or in substitution for such a note. If the RUS Commitment includes both a commitment by RUS to make a loan and also a commitment by RUS to guarantee a loan made by FFB, then Exhibit A includes both forms. Note shall also mean any promissory note or notes executed by the Borrower and delivered to a third party in connection with a loan that RUS has guaranteed as to payment pursuant to a master loan guaranty agreement.

Operating DSC or ODSC shall mean Operating Debt Service Coverage calculated as:

$$ODSC = \frac{A+B+C}{D}$$

where:

RUS Accounting Requirements shall mean any system of accounts prescribed by RUS Regulations as such RUS Accounting Requirements exist at the date of applicability thereof.

RUS Commitment shall have the meaning as defined in Schedule 1 hereto.

RUS Regulations shall mean regulations of general applicability published by RUS from time to time as they exist at the date of applicability thereof, and shall also include any regulations of other federal entities which RUS is required by law to implement.

Special Construction Account shall have the meaning as defined in Section 5.21.

Subsidiary shall mean a corporation that is a subsidiary of the Borrower and subject to the Borrower's control, as defined by RUS Accounting Requirements.

Termination Date shall mean the date specified in the Note after which no further Advances shall be made under the terms of the RUS Commitment.

Times Interest Earned Ratio ("TIER") shall have the meaning provided in the Mortgage.

Total Assets shall mean an amount constituting the total assets of the Borrower as computed pursuant to RUS Accounting Requirements, but excluding any Regulatory Created Assets.

Total Utility Plant shall mean the amount constituting the total utility plant of the Borrower computed in accordance with RUS Accounting Requirements.

Utility System shall have the meaning as defined in the Mortgage.

ARTICLE II

REPRESENTATIONS AND WARRANTIES

Section 2.1. Representations and Warranties.

To induce RUS to make the Loan, and recognizing that RUS is relying hereon, the Borrower represents and warrants as follows:

- (a) Organization; Power, Etc. The Borrower: (i) is an organization of the type and organized in the jurisdiction set forth on the first page hereof, and is duly organized, validly existing, and in good standing under the laws of its state of incorporation; (ii) is duly qualified to do business and is in good standing in each jurisdiction in which the transaction of its business makes such qualification necessary; (iii) has all requisite corporate and legal power to own and operate its assets and to carry on its business and to enter into and perform the Loan Documents; (iv) has duly and lawfully obtained and maintained all licenses, certificates, permits, authorizations, approvals, and the like which are material to the conduct of its business or which may be otherwise required by law; and (v) is eligible to obtain the financial assistance from RUS contemplated by this Agreement.
- (b) Authority. The execution, delivery and performance by the Borrower of this Agreement and the other Loan Documents and the performance of the transactions contemplated thereby have been duly authorized by all necessary corporate action and shall not violate any provision of law or of the Articles of Incorporation or By-Laws of the Borrower or result in a breach of, or constitute a default under, any agreement, indenture or other instrument to

which the Borrower is a party or by which it may be bound.

- (c) Consents. No consent, permission, authorization, order, or license of any governmental authority is necessary in connection with the execution, delivery, performance, or enforcement of the Loan Documents, except (i) such as have been obtained and are in full force and effect and (ii) such as have been disclosed on Schedule 1 hereto.
- (d) Binding Agreement. Each of the Loan Documents is, or when executed and delivered shall be, the legal, valid, and binding obligation of the Borrower, enforceable in accordance with its terms, subject only to limitations on enforceability imposed by applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws affecting creditors' rights generally.
- (e) Compliance with Laws. The Borrower is in compliance in all material respects with all federal, state, and local laws, rules, regulations, ordinances, codes, and orders (collectively, "Laws"), the failure to comply with which could have a material adverse effect on the condition, financial or otherwise, operations, properties, or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, except as the Borrower has disclosed to RUS in writing.
- (f) Litigation. There are no pending legal, arbitration, or governmental actions or proceedings to which the Borrower is a party or to which any of its property is subject which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties, profits or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, and to the best of the Borrower's knowledge, no such actions or proceedings are threatened or contemplated, except as the Borrower has disclosed to RUS in writing.
- (g) Title to Property. As to property which is presently included in the description of Mortgaged Property, the Borrower holds good and marketable title to all of its real property and owns all of its personal property free and clear of any Lien except Permitted Encumbrances or Liens permitted under the Mortgage.
- (h) Financial Statements; No Material Adverse Change; Etc. All financial statements submitted to RUS in connection with the application for the Loan or in connection with this Agreement fairly and fully present the financial condition of the Borrower and the results of the Borrower's operations for the periods covered thereby and are prepared in accordance with RUS Accounting Requirements consistently applied. Since the dates thereof, there has been no material adverse change in the financial condition or operations of the Borrower. All budgets, projections, feasibility studies, and other documentation submitted by the Borrower to RUS are based upon assumptions that are reasonable and realistic, and as of the date hereof, no fact has come to light, and no event or transaction has occurred, which would cause any assumption made therein not to be reasonable or realistic.
- (i) Principal Place of Business; Records. The principal place of business and chief executive office of the Borrower is at the address of the Borrower shown on Schedule 1 attached hereto.
- (j) Location of Properties. All property owned by the Borrower is located in the counties identified in Schedule 1 hereto.
- (k) Subsidiaries. The Borrower has no subsidiary, except as the Borrower has disclosed to RUS in writing.

- (l) ~~Legal Name. The Borrower's exact legal name is that indicated on the signature page.~~
- (m) Organizational Number. Schedule 1 hereto accurately sets forth the Borrower's organizational identification number or accurately states that the Borrower has none.
- (n) Defaults Under Other Agreements. The Borrower is not in default under any agreement or instrument to which it is a party or under which any of its properties are subject that is material to its financial condition, operations, properties, profits, or business.
- (o) Survival. All representations and warranties made by the Borrower herein or made in any certificate delivered pursuant hereto shall survive the making of the Advances and the execution and delivery to RUS of the Note.

ARTICLE III

LOAN

Section 3.1. Advances.

RUS agrees to make, or in the case of any loan guaranteed by RUS, approve, and the Borrower agrees to request, on the terms and conditions of this Agreement, Advances from time to time in an aggregate principal amount not to exceed the RUS Commitment. On the Termination Date, RUS may stop advancing funds and limit the RUS Commitment to the amount advanced prior to such date. The obligation of the Borrower to repay the Advances shall be evidenced by the Note in the principal amount of the unpaid principal amount of the Advances from time to time outstanding. The Borrower shall give RUS written notice of the date on which each Advance is to be made.

Section 3.2. Interest Rate and Payment.

Each Note shall be payable and bear interest as follows:

- (a) Payments and Amortization. Principal shall be amortized in accordance with one or more methods stated in Schedule 1 hereto and more fully described in the form of each Note attached hereto as Exhibit A.
- (b) Application of Payments. All payments which the Borrower sends to RUS on any outstanding obligation owed to or guaranteed by RUS shall be applied in the manner provided in the Borrower's Loan Documents to which such payments relate and in a manner consistent with RUS policies, practices, and procedures for obligations that have been similarly classified by RUS.
- (c) Electronic Funds Transfer. Except as otherwise prescribed by RUS, the Borrower shall make all payments on each Note utilizing electronic funds transfer procedures as specified by RUS.
- (d) Fixed or Variable Rate. Each Note shall bear interest at either a fixed or variable rate in accordance with one or more methods stated in Schedule 1 hereto and as more particularly described in the form of each Note attached hereto as Exhibit A.

Section 3.3. Prepayment.

The Borrower has no right to prepay a Note in whole or in part except such rights, if any, as are

Item 1
Page 8 of 11

expressly provided for in a Note or applicable federal statutes. However, prepayment of a Note (and any penalties) shall be mandatory under Section 5.3 hereof if the Borrower has used a Contemporaneous Loan in order to qualify for the RUS Commitment, and later prepays the Contemporaneous Loan.

ARTICLE IV

CONDITIONS OF LENDING

Section 4.1. General Conditions.

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is subject to satisfaction of each of the following conditions precedent on or before the date of such Advance:

- (a) Legal Matters. All legal matters incident to the consummation of the transactions hereby contemplated shall be satisfactory to counsel for RUS.
- (b) Loan Documents. That RUS receive duly executed originals of this Agreement and the other Loan Documents.
- (c) Authorization. That RUS receive evidence satisfactory to it that all corporate documents and proceedings of the Borrower necessary for duly authorizing the execution, delivery and performance of the Loan Documents have been obtained and are in full force and effect.
- (d) Approvals. That RUS receive evidence satisfactory to it that all consents and approvals (including without limitation the consents referred to in Section 2.1(c) of this Agreement) which are necessary for, or required as a condition of, the validity and enforceability of each of the Loan Documents have been obtained and are in full force and effect.
- (e) Event of Default. That no Event of Default specified in Article VII and no event which, with the lapse of time or the notice and lapse of time specified in Article VII would become such an Event of Default, shall have occurred and be continuing, or shall have occurred after giving effect to the Advance on the books of the Borrower.
- (f) Continuing Representations and Warranties. That the representations and warranties of the Borrower contained in this Agreement be true and correct on and as of the date of such Advance as though made on and as of such date.
- (g) Opinion of Counsel. That RUS receive an opinion of counsel for the Borrower (who shall be acceptable to RUS) in form and content acceptable to RUS.
- (h) Mortgage Filing. The Mortgage shall have been duly recorded as a mortgage on real property, including after-acquired real property, and a financing statement shall have been duly filed, recorded and indexed as a security interest in personal property, including after acquired personal property, wherever RUS shall have requested, all in accordance with applicable law, and the Borrower shall have caused satisfactory evidence thereof to be furnished to RUS.
- (i) Wholesale Power Contract. That the Borrower shall not be in default under the terms of, or contesting the validity of, any contract for sales for resale that has been pledged by any entity to RUS as security for the repayment of any loan made or guaranteed by RUS under

the Act.

- (j) Material Adverse Change. That there has occurred no material adverse change in the business or condition, financial or otherwise, of the Borrower and nothing has occurred which in the opinion of RUS materially and adversely affects the Borrower's ability to meet its obligations hereunder.
- (k) Requisitions. That the Borrower shall requisition all Advances by submitting its requisition to RUS in form and substance satisfactory to RUS. Requisitions shall be made only for the purpose(s) set forth herein. The Borrower agrees to apply the proceeds of the Advances in accordance with its loan application with such modifications as may be mutually agreed.
- (l) Flood Insurance. That for any Advance used in whole or in part to finance the construction or acquisition of any building in any area identified by the Secretary of Housing and Urban Development pursuant to the Flood Disaster Protection Act of 1973 (the "Flood Insurance Act") or any rules, regulations or orders issued to implement the Flood Insurance Act ("Rules") as any area having special flood hazards, or to finance any facilities or materials to be located in any such building, or in any building owned or occupied by the Borrower and located in such a flood hazard area, the Borrower has submitted evidence, in form and substance satisfactory to RUS, or RUS has otherwise determined, that (i) the community in which such area is located is then participating in the national flood insurance program, as required by the Flood Insurance Act and any Rules, and (ii) the Borrower has obtained flood insurance coverage with respect to such building and contents as may then be required pursuant to the Flood Insurance Act and any Rules.
- (m) Compliance with Loan Contract and Mortgage. That the Borrower is in material compliance with all provisions of this Agreement and the Mortgage.

Section 4.2. Special Conditions.

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is also subject to satisfaction, on or before the date of such Advance, of each of the special conditions, if any, listed in Schedule 1 hereto.

ARTICLE V

AFFIRMATIVE COVENANTS

Section 5.1. Generally.

Unless otherwise agreed to in writing by RUS, while this Agreement is in effect, whether or not any Advance is outstanding, the Borrower agrees to duly observe each of the affirmative covenants contained in this Article.

Section 5.2. Annual Certificates.

- (a) Performance under Loan Documents. The Borrower shall duly observe and perform all of its obligations under each of the Loan Documents.
- (b) Annual Certification. Within ninety (90) days after the close of each calendar year, commencing with the year following the year in which the initial Advance hereunder shall have been made, the Borrower shall deliver to RUS a written statement signed by its

General Manager, stating that during such year the Borrower has fulfilled all of its obligations under the Loan Documents throughout such year in all material respects or, if there has been a default in the fulfillment of any such obligations, specifying each such default known to said person and the nature and status thereof.

Section 5.3. Simultaneous Prepayment of Contemporaneous Loans.

If the Borrower shall at any time prepay in whole or in part the Contemporaneous Loan described on Schedule 1, the Borrower shall prepay the RUS Note correspondingly in order to maintain the ratio that the Contemporaneous Loan bears to the RUS Commitment. If the RUS Note calls for a prepayment penalty or premium, such amount shall be paid but shall not be used in computing the amount needed to be paid to RUS under this section to maintain such ratio. In the case of Contemporaneous Loans and RUS Notes existing prior to the date of this Agreement under previous agreements, prepayments shall be treated as if governed by this section. Provided, however, in all cases prepayments associated with refinancing or refunding a Contemporaneous Loan pursuant to Article II of the Mortgage are not considered to be prepayments for purposes of this Agreement if they satisfy each of the following requirements:

- (a) Principal. The principal amount of such refinancing or refunding loan is not less than the amount of loan principal being refinanced; and
- (b) Weighted Average Life. The weighted average life of the refinancing or refunding loan is not less than the weighted average remaining life of the loan being refinanced.

Section 5.4. Rates to Provide Revenue Sufficient to Meet Coverage Ratios Requirements.

(a) Prospective Requirement. The Borrower shall design and implement rates for utility service furnished by it to provide sufficient revenue (along with other revenue available to the Borrower in the case of TIER and DSC) (i) to pay all fixed and variable expenses when and as due, (ii) to provide and maintain reasonable working capital, and (iii) to maintain, on an annual basis, the Coverage Ratios. In designing and implementing rates under this paragraph, such rates should be capable of producing at least enough revenue to meet the requirements of this paragraph under the assumption that average weather conditions in the Borrower's service territory shall prevail in the future, including average Utility System damage and outages due to weather and the related costs.

(b) Retrospective Requirement. The average Coverage Ratios achieved by the Borrower in the 2 best years out of the 3 most recent calendar years must be not less than any of the following:

TIER =	1.25
DSC =	1.25
OTIER =	1.1
ODSC =	1.1

(c) Prospective Notice of Change in Rates. The Borrower shall give thirty (30) days prior written notice of any proposed change in its general rate structure to RUS if RUS has requested in writing that it be notified in advance of such changes.

(d) Routine Reporting of Coverage Ratios. Promptly following the end of each calendar year, the Borrower shall report, in writing, to RUS the TIER, Operating TIER, DSC and Operating DSC levels which were achieved during that calendar year.

- (e) Reporting Non-achievement of Retrospective Requirement. If the Borrower fails to achieve the average levels required by paragraph (b) of this section, it must promptly notify RUS in writing to that effect.
- (f) Corrective Plans. Within 30 days of sending a notice to RUS under paragraph (e) of this section, or of being notified by RUS, whichever is earlier, the Borrower in consultation with RUS, shall provide a written plan satisfactory to RUS setting forth the actions that shall be taken to achieve the required Coverage Ratios on a timely basis.
- (g) Noncompliance. Failure to design and implement rates pursuant to paragraph (a) of this section and failure to develop and implement the plan called for in paragraph (f) of this section shall constitute an Event of Default under this Agreement in the event that RUS so notifies the Borrower to that effect under section 7.1(d) of this Agreement.

Section 5.5. Depreciation Rates.

The Borrower shall adopt as its depreciation rates only those which have been previously approved for the Borrower by RUS.

Section 5.6. Property Maintenance.

The Borrower shall maintain and preserve its Utility System in compliance in all material respects with the provisions of the Mortgage, RUS Regulations and all applicable laws.

Section 5.7. Financial Books.

The Borrower shall at all times keep, and safely preserve, proper books, records and accounts in which full and true entries shall be made of all of the dealings, business and affairs of the Borrower and its Subsidiaries, in accordance with any applicable RUS Accounting Requirements.

Section 5.8. Rights of Inspection.

The Borrower shall afford RUS, through its representatives, reasonable opportunity, at all times during business hours and upon prior notice, to have access to and the right to inspect the Utility System, any other property encumbered by the Mortgage, and any or all books, records, accounts, invoices, contracts, leases, payrolls, canceled checks, statements and other documents and papers of every kind belonging to or in the possession of the Borrower or in anyway pertaining to its property or business, including its Subsidiaries, if any, and to make copies or extracts therefrom.

Section 5.9. Area Coverage.

- (a) The Borrower shall make diligent effort to extend electric service to all unserved persons within the service area of the Borrower who (i) desire such service and (ii) meet all reasonable requirements established by the Borrower as a condition of such service.
- (b) If economically feasible and reasonable considering the cost of providing such service and/or the effects on consumers' rates, such service shall be provided, to the maximum extent practicable, at the rates and minimum charges established in the Borrower's rate schedules, without the payment of such persons, other than seasonal or temporary consumers, of a contribution in aid of construction. A seasonal consumer is one that demands electric service only during certain seasons of the year. A temporary consumer is a seasonal or year-round consumer that demands electric service over a period of less than five years.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide an explanation of the difference in the number of replaced meters through the AMI program. The response to Question 34 (b) of the Responses to the Second Data Request provides the amount of 69,300 and the response to Question 27 of the Third Data Request gives an amount of 71,762.

Response:

South Kentucky is retiring 71,762 meters from its current inventory. The number of new meters that are being purchased is 69,300. As of November 30, 2012, South Kentucky had 66,122 customers. In both situations, South Kentucky has fewer customers than it does meters. South Kentucky had the need for a larger inventory of old meters because of the age of some its meters, for meter change outs, and for replacements due to meter testing. South Kentucky will carry approximately 2,500 less meters in its inventory of new meters.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the actual number of meters installed and removed as of September 30, 2010
and the number of meters installed and removed as of November 30, 2011.

Response:

Listed below is the requested information:

	<u>9-30-10</u>	<u>11-30-11</u>
Meters Installed:	11,837	53,918
Meters Removed:	11,837	53,918

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the Investment in AMI Program as of September 30, 2010 and as of January 11, 2012.

Response:

The level of investment in the AMI Program is provided below:

September 30, 2010:

<u>September 30, 2010</u>	<u>November 30, 2011</u>
<u>\$9,230,402.77</u>	<u>\$14,227,916.84</u>

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the number of South Kentucky members who use energy savings programs.

Response:

Listed below is the number of members who use energy savings programs offered by South Kentucky.

NUMBER OF MEMBERS IN ENERGY SAVINGS PROGRAMS	
<u>Members Served or Units</u>	
<u>Distributed:</u>	
Tune UP Program Participants	1,681
Button Up Participants	2,530
All Seasons Comfort Home	270
All Seasons Model Home	13
Geothermal	190
Touchstone Energy Home Air	140
Touchstone Energy Home	
Geothermal	30
Geothermal Energy Manufactured	
Home	2
Compact Fluorescent Lighting	84,684
<u>Utilization of Members Annually:</u>	
ETS Heating Members (3,241	
units installed)	1,641
Energy Audits Annually	950
Heating Air Calculations Annually	250
Water Heater Promotions Annually	180
School & Civic Organization	
Energy Efficiency	
Presentations Annually	650-700

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

What would be the reduction in the amount needed by South Kentucky through a rate increase if capital credits were totally disregarded and not paid to members?

Response:

Based on the capital growth method presented by South Kentucky, it is assumed in the model that amount of dollars available for capital credits would be an amount equal to five percent of its equity. The five percent rate is based on a twenty year rotation cycle. The distribution equity (no G&T capital credits) as of the end of the test year is \$38,232,572 and five percent would be equal to \$1,911,629.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide a copy of South Kentucky's policy for the retirement of directors.

Response:

Attached on pages 2 and 3 of this response is a copy of the policy in regards to the retirement of directors.

APPROVED 5-13-04
REVISED _____

**SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE
CORPORATION
POLICY "H"
DIRECTOR RETIREMENT AND ADVISORY STATUS**

I. PURPOSE

It is the intent and desire of the Cooperative to retain access to knowledge and experiences of retiring directors and fairly compensate them for the years of dedicated service to the Cooperative.

II. CONTENT

A. Director Retirement

Any director who attains the age of 72 after the date of this policy will retire from the board. Any director beyond the age of 72 at the time of this policy may at their discretion determine their contribution to the decision making process that is required of this position.

B. Retirement Compensation

Upon retirement, a director is entitled to a lump sum payment equal to \$500.00 per year or portion thereof, of services up to a maximum of six years. After serving more than six years, a director is entitled to a lump sum payment equal to \$2,000.00 per year of service or portion thereof. In the event of death of the director, the lump sum payment will be payable to the spouse of the director or, in the event there is no spouse, to the heirs at law or beneficiaries or the personal representative of the director's estate.

C. Advisory Role at Retirement

If the director agrees to serve in an advisory capacity to the board without voting rights. The acting board member will be entitled during the first year to 60% of the normal allowed travel expenses for an active director. In the 2nd year 50% and 3rd year 40% representing the final year in the advisory role.

D. Benefits

Benefits shall include family participating in the Major Medical and Hospitalization group benefit plan of the Cooperative. Premiums paid by the Cooperative shall be limited based on the years of service in item B. After 3 years 25% will be paid by cooperative, after 6 years will be 50% and after 12 years 100% until death or remarriage of spouse.

III. RESPONSIBILITY

It shall be the responsibility of the President of the Board to see that the provisions of this Policy are carried out.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide a copy of a notification letter from RUS in regards to inadequate TIERS.

Response:

Attached as page 2 of this response is a copy of a letter received from RUS on April 2, 2010 for calendar year 2009.

APR 2 2010

Mr. Allen Anderson
CEO/President
South Kentucky Rural Electric
Cooperative Corporation
P.O. Box 910
Somerset, Kentucky 42502-0910

Dear Mr. Anderson:

We have completed our review of South Kentucky Rural Electric Cooperative Corporation's (South Kentucky), December 31, 2009, Rural Utilities Service (RUS) Form 7, Financial and Statistical Report, and note that South Kentucky did not meet the minimum Times Interest Earned Ratio (TIER) or Debt Service Coverage (DSC) ratio of 1.25, or the Operating TIER (OTIER) ratio of 1.1.

Please let us know what areas have had an adverse effect on South Kentucky's financial condition and outline the corrective measures that have been or will be implemented to correct the inadequate ratios. Include the projected TIER, DSC, OTIER, and ODSC for the year ending December 31, 2010.

We are sending a copy of this letter to your Chairman, Mr. Richard Stephens, and to our General Field Representative, Mr. Mike Norman. If you have any questions, please contact Mr. Norman or this office. We would appreciate receiving your response within 30 days from the date of this letter.

Sincerely,

BRIAN D. JENKINS

BRIAN D. JENKINS
Chief, Operations Branch
Northern Regional Division
Electric Programs

cc: Mr. Richard Stephens, Chairman
NRD-OB Official File (KY 54)
GFR - Norman // NRD-OB Reading File // Loan Security File
RUS:NRD:OB:WFrost:wf:3/30/2010:Kentucky\KY 54 INADEQ-TIER DSC-OTIER 2009.doc

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide any documentation from RUS that South Kentucky's equity was too low, if such is in writing.

Response:

South Kentucky has not received any such notice in writing from RUS. Such statements have been made by RUS personnel in person during discussion with South Kentucky personnel and during Board meetings.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide any information regarding the National Rural Utilities Cooperative Finance Corporation ("CFC") equity levels or TIER requirements.

Response:

Attached on pages 2 and 3 of this response are copies of information in regards to South Kentucky's indebtedness with CFC in regards to financial ratios. The only reference to financial ratios in the CFC documents deals with the Debt Service Coverage ("DSC") and CFC requires a DSC of 1.35X while RUS requires a DSC of 1.25X.

Item 10
Page 2 of 3

LOAN AGREEMENT

LOAN AGREEMENT (this "Agreement") dated as of September 28, 2010, between SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION ("Borrower"), a corporation organized and existing under the laws of the State of Kentucky and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION ("CFC"), a cooperative association organized and existing under the laws of the District of Columbia.

RECITALS

WHEREAS, the Borrower has applied to CFC for a loan or a series of loans for the purpose of refinancing certain of its existing indebtedness, as more fully described on Schedule 1 hereto, and CFC is willing to make such a loan to the Borrower on the terms and conditions stated herein; and

WHEREAS, the Borrower has agreed to execute one or more secured promissory notes to evidence an indebtedness in the aggregate principal amount of the CFC Commitment (as hereinafter defined).

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants hereinafter contained, the parties hereto agree and bind themselves as follows:

ARTICLE I

DEFINITIONS

Section 1.01 For purposes of this Agreement, the following capitalized terms shall have the following meanings (such definitions to be equally applicable to the singular and the plural form thereof). Capitalized terms that are not defined herein shall have the meanings as set forth in the Mortgage.

"Accounting Requirements" shall mean any system of accounts prescribed by a federal regulatory authority having jurisdiction over the Borrower (including but not limited to that prescribed by the financial and statistical report required by RUS, commonly known as the "RUS Form 7"), or in the absence thereof, the requirements of GAAP applicable to businesses similar to that of the Borrower.

"Advance" shall mean each advance of funds by CFC to the Borrower pursuant to the terms and conditions of this Agreement.

"Amortization Basis Date" shall mean the first calendar day of the month following the end of the Billing Cycle in which the Advance occurs, provided, however, that if the Advance is made on the first day of a Billing Cycle, and such day is a Business Day, then the Amortization Basis Date shall be the date of the Advance.

"Average DSC Ratio" shall mean the average of the Borrower's two highest annual DSC Ratios during the most recent three calendar years.

"Billing Cycle" shall mean any 3-month period ending on, and including, a Payment Date.

H. Requisitions. The Borrower will requisition each Advance by submitting its written requisition to CFC, in form and substance satisfactory to CFC. Requisitions for Advances shall be made only for the purposes set forth in Schedule 1 hereto.

I. Other Information. The Borrower shall have furnished such other information as CFC may reasonably require, including but not limited to (i) information regarding the specific purpose for an Advance and the use thereof, (ii) feasibility studies, cash flow projections, financial analyses and pro forma financial statements sufficient to demonstrate to CFC's reasonable satisfaction that after giving effect to the Advance requested, the Borrower shall continue to achieve the DSC ratio set forth in Section 5.01.A. herein, to meet all of its debt service obligations, and otherwise to perform and to comply with all other covenants and conditions set forth in this Agreement, and (iii) any other information as CFC may reasonably request. CFC's obligation to make any Advance hereunder is conditioned upon prior receipt and approval of the Borrower's written requisition and other information and documentation, if any, as CFC may have requested pursuant to this paragraph.

J. Special Conditions. CFC shall be fully satisfied that the Borrower has complied with all special conditions identified in Schedule 1 hereto.

ARTICLE V

COVENANTS

Section 5.01 Affirmative Covenants. The Borrower covenants and agrees with CFC that until payment in full of all Notes and performance of all obligations of the Borrower hereunder:

A. Financial Ratios; Design of Rates. The Borrower shall achieve an Average DSC Ratio of not less than 1.35. The Borrower shall not decrease its rates for electric service if it has failed to achieve a DSC Ratio of 1.35 for the calendar year prior to such reduction subject only to an order from a Governmental Authority properly exercising jurisdiction over the Borrower.

B. Loan Proceeds. The Borrower shall use the proceeds of this loan solely for the purposes identified on Schedule 1 hereto.

C. Notice. The Borrower shall promptly notify CFC in writing of:

- (i) any material adverse change in the business, operations, prospects, assets, liabilities or financial condition of the Borrower;
- (ii) the institution or threat of any litigation or administrative proceeding of any nature involving the Borrower which could materially affect the business, operations, prospects, assets, liabilities or financial condition of the Borrower; and
- (iii) the occurrence of an Event of Default hereunder, or any event that, with the giving of notice or lapse of time, or both, would constitute an Event of Default.

D. Default Notices. Upon receipt of any notices with respect to a default by the Borrower under the terms of any evidence of any indebtedness with parties other than CFC or

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

In regards to miscellaneous general expense Account No. 930.31 -- People Fund in Item 21 of the responses to Data Request No. 2. Identify the Grant and explain why it is an expense.

Response:

The People Fund did not receive a grant. Account No. 930.31 is an account for miscellaneous general expenses.

FINAL REPORT TO
KENTUCKY ASSOCIATION OF ELECTRIC COOPERATIVES
PSC STUDY COMMITTEE

MARCH 3, 1978

We were instructed by the PSC Study Committee to pursue the following goals:

1. Establish financial criteria for evaluating rate applications.
2. Establish the concept of allowing distribution cooperatives to flow through wholesale power increases.
3. Determine information really needed for the Commission to evaluate cases before them on:
 - a. Regular rate cases
 - b. Flow through of wholesale power costs
 - c. Loan applications
4. Determine how best to interface with the Consumer Protection Department of the Attorney General's Office.

The scope of our efforts was to be limited to the distribution cooperatives.

In pursuing these goals, we have reviewed the available documentation on each area involved and discussed each with representatives of REA, CFC, Bank for Cooperatives, the Consumer Protection Department of the Attorney General's Office and the Kentucky Public Service Commission Staff.

With each of these groups, we have reviewed our ideas and received suggestions for obtaining the best results. This final report represents, in our opinion, the best alternatives developed to date. As you directed, we have focused our attention on the needs of distribution cooperatives.

We view our overall task as one of providing the Kentucky Association of Electric Cooperatives documentation which will enable its members to more economically and more effectively present applications to the Kentucky Public Service Commission (PSC) for changes in rates and to strengthen the relationship between the cooperatives and the PSC Staff. We feel that this two-pronged task and the goals established by the PSC Study Committee will have been achieved upon completion of this effort. To complete the effort we are submitting this report and we will use it as the basis for a workshop with a period of discussion with the member cooperatives alone and another period of discussion with members of the PSC Staff participating. With this in mind, we have organized this report in the following manner: First, steps involved in filing a regular rate case including a standardized format for filing requirements is discussed with an evaluation of the information really needed for the Commission to evaluate cases before them. Next the financial criteria for evaluating rate applications and the recommended procedures for developing the required rate of return (margin) are provided with a discussion of our interface with the Consumer Protection Department of the Attorney General's Office. The last part of this report deals with the subject of flow through by distribution cooperatives of wholesale power increases.

A. Filing a Regular Rate Application With the Kentucky Public Service Commission

A regular rate application, as opposed to a wholesale rate increase flow through application, is one in which the cooperative, due to its own internal costs, requires a change in rates. Since the Kentucky PSC requires the filing of an historic test year (with certain adjustments), it is necessary to choose, within reasonable confines, a recent twelve month period which is considered to be representative of a normal year without the occurrence of significant abnormalities. Rates are established for the future and the Commission allows adjustments to the test year information for "known and measurable" changes and adjustments to eliminate abnormal occurrences to more accurately reflect conditions in the near future. Such adjustments will be discussed below in conjunction with the test year income statement and balance sheet. First, however, it is necessary to review the data required for filing by the Commission.

1. Standardized Data to be Filed Before the Kentucky PSC

Attached to this report as Exhibit A is a listing of the data required to be filed by the cooperatives before the PSC.

With the possible exception of the articles of incorporation and the narrative description of each mortgage, both of which may simply be referenced to the extent they have been filed previously, the data required by the Commission is needed to evaluate the proposed rates. Except for the billing analysis

described on page 4 of Exhibit A and the adjusted income statement and balance sheet (discussed later in this report); these items are mostly regurgitations of accounting data which should be readily available. In some cases, all that is required is that copies of REA forms be submitted.

Attached to this report as Exhibit B is a tabular format which may be used to display the required information on all the indebtedness of the cooperative. This form may be used to replace Exhibit 2, Schedules 2, 3 and 4 shown on Exhibit A, page 1 attached hereto. Exhibit C is a suggested format for the test year billing analysis. This billing analysis seems to be the piece of information which has caused the most problems for the Commission Staff in the past. The analysis may be done on an annual basis but must contain sufficient detail to enable the revenues under present rates to be checked for the test year and the proposed rates to be tested. For each rate currently in effect and each proposed rate, the annual billing units (customer months, kW and kWh) should be given for each demand and energy block and for any adjustment provisions contained in the rate. The corresponding unit charges and total dollar charges for the year in each rate block should be shown. An example of a billing analysis for a cooperative with only two rate schedules is included on pages 2, 3 and 4 of Exhibit C. Page 4 is the

actual analysis and pages 2 and 3 are the rate schedules upon which the analysis is based. This example will be discussed in more detail at the workshop.

2. Test Year Income Statement and Balance Sheet

The total revenue requirement allowed by the Commission is normally based upon the sum of the test year operation expenses, depreciation expenses, taxes and return (including interest expense and margin):

$$RR = O + D + T + R$$

The operation expenses, depreciation expenses, and taxes are taken from the books of the cooperative and the return which is to cover interest expenses and return on equity or patronage capital is developed by multiplying the overall rate of return allowed by the rate base. Therefore, the income statement showing the operation and depreciation expenses and taxes and the balance sheet from which the rate base is developed are two of the most important parts of the rate filing. It is extremely important, then, to be sure these two statements represent the conditions reasonably expected to exist in the near future when the proposed rates will be in effect. The starting point, of course, must be the actual expenses and investment for the test year. This information may then be adjusted to reflect "known and measurable" changes which will occur subsequent to the end of the test year and to annualize changes which occurred during the test year. Examples of

these types of adjustments include: the annualization of any rates which may have become effective during or after the test year, the addition of new non-revenue producing facilities soon after the end of the test year including an adjustment to taxes and depreciation expenses, the acquisition of a new loan and an increase in wage rates during or just after the test year.

The justification supporting any adjustments made must be well documented. In many instances signed contracts may be required to justify an adjustment. For example, a new contract may have been signed with a labor union, contracts may have been signed for the delivery of new equipment or a loan agreement may have been executed.

Exhibit D attached is a listing of the items normally included in the rate base. End of the test year balances are normally used, but the average of the thirteen monthly balances may be used for materials and supplies, prepayments and fuel stock if the end of year balance is not representative. Again, it is important to present a rate base which is representative of the period the rates will be in effect since the operating margin or return will be developed by multiplying the overall rate of return by the rate base.

B. Financial Criteria for Evaluating Rate Applications

In developing financial criteria for determining and justifying revenue requirements in rate applications, both long and short term financial needs must be considered. In the long term, cooperatives must develop a capital structure sufficient to maintain its financial strength and to meet the requirements of its current and potential future lenders in order to obtain financing at the lowest possible cost and on the most favorable terms. The consensus currently seems to be that this consists of an equity ratio (equity as a percent of total capital) of somewhere between thirty and forty percent and a debt ratio of somewhere between sixty and seventy percent. After reviewing the current condition of the cooperatives in Kentucky, the requirements of REA and associated lending institutions, the requirements of private lending institutions, today's economic climate and the ratemaking practices of the Kentucky Public Service Commission, we recommend a target equity position of forty percent. See Exhibit E for a list of reasons it is necessary to build a substantial equity position.

The equity reflected on the books of most of the cooperatives in Kentucky consists of two elements: One, revenue received from members in excess of the operating expense requirements of the cooperative which has been invested in various types of plant,

and two, non-cash amounts representing capital credits assigned to the cooperative from its G&T power supplier which, of course, cannot be used to finance additional facilities. For example, the equity of some cooperatives in Kentucky at the end of 1976 consisted of two thirds cash and one third non-cash amounts*. Since one of the objectives of this study is to produce an acceptable method of measuring the revenues required to simultaneously meet the cooperatives' needs to finance their plant facilities and reach long-term financial objectives, it is our recommendation that these non-cash G&T capital credit assignments be excluded from the computation of the equity ratios (equity capital divided by total capital) used in the application of the rate of return method. To do otherwise would be to include factors extraneous to the financing requirements of the cooperative.

Probably the most crucial short term indicator of financial viability is the familiar Times Interest Earned Ratio (TIER). The Capital Credits Study Committee recommended a target TIER of 3.0 while the Kentucky PSC has been using a 2.0 TIER as a ceiling on revenue requirements. In our opinion, the TIER level should definitely be considered in evaluating the overall revenue requirements of a cooperative, but it should be allowed to fluctuate within a "zone of reasonableness" and should be subjugated to reaching and maintaining the capital structure selected as a target by the cooperative.

* From the 1976 REA Bulletin 1-1 assuming investment in associated organizations is all G&T capital credit assignments.

C. Procedure for Developing the Required Rate of Return

The cooperative raises equity for capital expansion practically entirely through its rates, thus, a significant equity position with respect to plant investment can only be generated through charging rates which will produce a sufficient margin. It is necessary to establish such rates in a manner which will produce the appropriate level of margins. For regulatory purposes,* the most widely recognized method for developing this level is to express the return or operating income necessary to meet the "test year" interest expense and required equity additions as a percent of total capital. This percentage is referred to as the "rate of return" and is normally applied to the rate base investment of the utility. If properly measured, this rate of return will allow the cooperative to secure debt capital from current sources at economical rates and to raise equity capital in sufficient amounts to finance plant additions in the desired equity proportions.

Among the first to apply this concept to cooperatives was James W. Goodwin, former Chief, Retail Rate Branch, Rural Electrification Administration, who developed a formula equating partonage capital contribution through rates to a return on equity. The formula he developed has since been widely used in developing cooperative revenue requirements by cooperatives and regulatory bodies throughout the country.

Before discussing the development of this formula, an understanding of how this "return on equity" fits into the revenue requirement

* We recognize that a 10-year Financial Forecast serves this purpose but unfortunately it is not fully held by regulators to meet the "known and measurable" criteria.

They (PSC) don't want that. This is the 30-40% may be argued out by PSC.

model is necessary. The revenue requirement of a cooperative may be written in the following form:

$$RR = E + D + T + I + P$$

Where:

RR = Revenue Requirement
E = Operation Expense
D = Depreciation Expense
T = Taxes
I = Interest On Debt
P = Patronage Capital Contribution or
Return on Equity

The I&P is the same as the return discussed above in conjunction with the income statement and the balance sheet and the formula can be re-written as total revenue requirements less operating expenses equals "return" or operating income which is available to meet interest expenses and provide equity capital:

$$RR - (E + D + T) = (I + P)$$

The interest expense (I) is, of course, easily determined by the cooperative. However, determining the required equity return (P) presents some difficulty. It is the measurement of the necessary patronage capital contribution which we must focus upon to complete the development of the overall revenue requirement. The value of P must be large enough to provide for the following:

1. Provide equity to finance capital additions and maintain at least the current equity ratio. *why? may be high*
2. Provide equity necessary to grow to the target equity ratio over the desired period of time.

3. Provide equity for the current year's revolvment of capital credits and/or special situation equity requirements.

Additional considerations necessary in calculating the proper equity return for cooperatives are:

4. The establishment of the desired or target equity ratio.
5. The time horizon for gaining the target equity position.
6. Generation and transmission cooperative patronage capital assignments should be deducted from the accumulated equity of distribution cooperatives in making all calculations.

(These procedures will remain the same if this adjustment is not made; however, in our opinion, the results obtained will be more appropriate if G & T capital assignments are removed.)

The "Goodwin Formula" was developed to assure the maintenance of the current equity ratio by providing a return sufficient to finance the growth in capital at the current equity ratio and sufficient to retire capital credits on a revolving basis. When applied to a hypothetical capital structure rather than the actual capital structure, the rate of return developed by this formula will build from the current equity position to the target equity position over a complete capital credit revolvment cycle assuming the growth rate remains stable. The "Goodwin Formula" (revised to correct a minor arithmetical error in the original formula) is as follows:

$$\text{ROR}_E = \frac{(1 + g)^n + 1 - (1 + g)^n}{(1 + g)^n - 1} \times 100$$

Where:

ROR_E = Rate of Return on Equity - Percent
 g = Rate of Capital Growth - Decimal
 n = Period of Rotation - Years

Restated, this formula provides for a growth in equity sufficient to keep pace with the overall growth in capital needs and to meet the requirement to pay out patronage capital which was earned in the nth preceding year which also included the payout of equity earned in the nth year preceding that year, and progressing back to infinity.

This concept of providing for equity growth by stating the equity growth requirements in terms of a rate of return on accumulated equity is excellent, and the "Goodwin Formula" is a fine model in theory. However, as a practical matter, the formula has its frailties. Even though it can be recomputed every year, the formula is based on a long term period (capital credits rotation is generally advised for a period of from 10 to 20 years). It is extremely inflexible in that it is based entirely upon a periodic rotation of capital credits; it does not consider equity payout in special situations; the equity ratio can only be changed through the application of the rate of return on equity calculated to a hypothetical capital structure and even then the growth period is determined

by the rotation period not independently by the user. All these variables must be considered in any model used to calculate a rate of return on equity for cooperatives.

The following formula is proposed as an alternative and considers all of these variables and requires more of a process than a rate application:

$$RORE = r_{NG} + r_{BE} + r_{EPO}$$

Where:

r_{NG} = Normal (historic) Rate of Growth in Total Capital
 r_{BE} = Rate of Growth Required to Build Equity
 r_{EPO} = Rate of Equity Payout (including rotation retirements and/or special situation payouts)

There are basically two ways to measure the rate of return on equity using this formula both of which should yield the same result. The first is to use each of the variables in a mini-forecast to project the absolute level of equity over the next three to five years. The annual compound rate of growth can then be calculated from these projected equity levels and this becomes the required return on equity.

The second method, which we will focus upon now, is to calculate each of the above growth rates and plug them into the formula. To facilitate an understanding of the computations involved, the following example will be used (all equity and total capital figures are assumed to exclude G&T capital credit assignments):

At the end of 1977 our hypothetical cooperative (KRECI) had accumulated \$300,000 in equity and \$700,000 in debt or total

capital of \$1,000,000. The weighted average cost of debt is 4.5%. Total capital has grown from \$555,900 in 1970 to \$1,000,000 in 1977 for an annual compound rate of growth of 8.75%. KRECI has made it a policy to pay out capital credits to the estates of deceased members only and recent history has shown that these payments amount to approximately one-half of one percent of average equity capital each year.

The normal (historical) rate of growth (r_{NG}) for KRECI, of course, is 8.75%. Given that KRECI has a target equity ratio of 40% which it hopes to attain within a ten year period and that it has a current equity ratio of 30%, Table A (attached at the back of this report) can be used to determine the value of the sum of the normal capital growth rate (r_{NG}) and the rate of growth required to build equity (r_{BE}). Looking on the second page of this table we see that the value of $r_{NG} + r_{BE}$ in this example is found under the 8.75% column in the 30% present equity ratio row to be 11.92%. The rate of growth required to build equity may be determined separately by either subtracting the normal rate of capital growth (8.75%) from the 11.92% to obtain 3.17% or it may be computed using the following formula:

$$r_{BE} = (1 + r_{NG}) \left(\frac{AI}{E} \right)^{1/n} - 1$$

Where:

- r_{NG} = Normal Rate of Growth in Total Capital
- A = Target Equity Ratio Expressed as a Decimal
- I = Current Dollar Level of Total Capital
- E = Current Dollar Level of Equity
- n = Number of Years Desired to Achieve Equity Target

Applying the formula to the above example we get:

$$\begin{aligned} r_{BE} &= (1 + .0875) \frac{(.40)(1,000,000)^{1/10} - 1}{(300,000)} \\ &= (1.0875)(1.02919 - 1) \\ &= 3.17\% \end{aligned}$$

The equity payout of one-half of one percent of average equity capital must then be added to obtain the required rate of return on equity. The equity payout rate is included to insure that the funds needed to be paid out during the coming years will be generated through rates in those years. It should be computed on the basis of the average of the equity paid out during the last several years unless a significant change can be foreseen for the next year. In such a case, the change should be fully supported in the presentation to the Commission.

Plugging the results of these calculations into the formula, we obtain a rate of return on equity as follows:

$$\begin{aligned} ROR_E &= (8.75 + 3.17 + 1.50) \\ &= 13.42\% \end{aligned}$$

Applying this rate of return to the 1977 year end capital structure and using the weighted debt cost, the overall rate of return required is computed as follows:

	<u>Capitalization</u>		<u>Cost</u>	<u>Weighted Cost Component</u>
	<u>\$</u>	<u>%</u>		
Debt	700,000	70	0.0450	0.0315
Equity	<u>300,000</u>	<u>30</u>	0.1342	<u>0.0403</u>
Total	1,000,000	100		0.0718

Thus the 13.42% rate of return on equity when weighted into the actual capital structure produces an overall rate of return or weighted cost of capital of 7.18%. This rate of return is then applied to the total rate base to obtain the return or operating income necessary during the test period to recover interest expense and produce a margin which is consistent with the amount of equity to be applied toward the cooperative capital needs.

The strength of this method is that all the variables associated with determining the required rate of return on equity are considered and flexibility is allowed in determining the planning horizon for obtaining the target equity ratio. This method should also be more palatable to regulators since it is based on the situation as it actually exists as opposed to theoretical circumstances generated by an applicant. This procedure also requires and, in fact, helps develop an understanding of the relationships between the variables included in the model and emphasizes the need for long range financial planning as well as the monitoring of the extent to which financial goals are realized.

As previously noted in this report, the use of booked equity in the return on equity determination could cause significant distortion in the results obtained. The reason, again, is the non-cash equity which has been assigned to the distribution cooperative by its G&T power supplier. These equity assignments come in fits and starts, are not predictable and are not in any way related to the financing requirements of the distribution cooperative. The rates of the generation cooperatives are usually established on the basis of the

cash capital needs of the cooperative rather than the need to produce any target level of accumulated equity. This method of setting G&T rates coupled with cyclic economic conditions results in substantial variability in the margins available for assignment to the distribution cooperatives. When the G&T does generate equity margins, even though they may be moderate in comparison to the investment of the G&T, they become disproportionately large in relation to the relatively small investment of the distribution members. Also, the losses of the generation cooperative have acted to reduce its equity position, but this reduction has not been transmitted down to the distribution members.* Combined with the fact that this equity assigned at the distribution level is actually developed through the G&T rates and also booked at the generation level this one-way loss accounting has resulted in there being substantially more equity booked on the combined system than there has been equity generated on the combined system.

When analyzed in detail there are some rather complex offsetting effects which tend to dampen the impact of leaving the G&T assignments in the capital of the distribution cooperative. The major factor is that the current equity ratio by which the required return on equity is multiplied in deriving the overall rate of return is higher than if the G&T assignments are removed. However, the rate base is then much less than the total capitalization of the cooperative. Even after considering these offsetting effects,

* In 1977 REA changed its accounting policy to allow losses to be used by G&T's to offset future margins thus eliminating this problem in the future. However, the equity generated at the G&T level will still be booked in both the G&T and distribution books.

however, it seems clear that the extreme volatility, the relative size and the fact that the G&T capital assignments bear no relationship to the financing requirements of the distribution cooperatives which, after all is the major reason for equity accumulations, and are not included in the rate base by the Kentucky PSC, could so significantly affect the results of the operating income requirement that it should be removed in setting rates for distribution cooperatives. An example of the procedure with and without G&T capital credits in the capital structure is shown on Exhibit F.

As with any process for establishing revenue requirements, this procedure cannot be applied blindly. The test period cash flow needs of the cooperative must be considered, therefore, the interest coverage produced by the resultant rate of return on equity should be computed. In cases where the current equity ratio is extremely low, this method could very easily produce a TIER which is unacceptably low. By the same token, with an exceptionally high current equity ratio the resultant rate of return on equity could produce a TIER above the range acceptable by regulatory authorities. The TIER resulting from application of this procedure may be calculated by the following formula:

$$\text{TIER} = \frac{(\text{RB}) (\text{DC} + \text{EC})}{(\text{TC}) (\text{DC})}$$

Where:

RB = Rate Base

DC = Debt Component of Overall Rate of Return

EC = Equity Component of Overall Rate of Return

TC = Total Capital

In the example above (assuming that total capital is equal to total rate base), the calculation of TIER is as follows:

$$\begin{aligned} \text{TIER} &= \frac{(1,000,000) (0.315 + 0.0403)}{(1,000,000) (0.315)} \\ &= 2.3 \end{aligned}$$

If the TIER is lower than acceptable, the target TIER then becomes the factor controlling the determination of required revenue level and thus of the required rate of return overall and on equity. In order to determine what this overall rate of return and rate of return on equity should be given a higher TIER target, the following formula can be used:

$$\frac{(\text{RB}) (\text{DC} + \text{EC})}{(\text{TC}) (\text{DC})} = \text{TIER}$$

and, where $\text{RB} = \text{TL}$

$$\text{EC} = (\text{TIER}) (\text{DC}) - (\text{DC})$$

If the target TIER is 3.0 in the above example:

$$\begin{aligned} \text{RE} &= (3.0 (0.0315) - 0.0315) \\ &= 0.0630 \end{aligned}$$

The required rate of return on equity would be:

$$\begin{aligned} \text{ROR}_E &= \text{EC} \div \text{Equity Ratio} \\ &= 0.0630 \div 0.30 \\ &= 0.21 \text{ or } 21.0\% \end{aligned}$$

The resulting overall rate of return would be:

$$\begin{aligned} \text{DC} + \text{EC} &\text{ or } 3.15\% + 6.3\% \\ &= 9.45\% \end{aligned}$$

In summary, the following steps should be used in the determination of the required rate of return to be applied to the rate base of the cooperative producing the required operating income:

1. Compute representative annual compound rate of growth in total capital excluding G&T capital credit assignments. (r_{NG})
2. Given target time selected to achieve target equity ratio, compute (using the formula or table provided) required rate to build to desired equity ratio. (r_{BE})
Note: Table computes r_{BE} and adds to r_{NG} . The sum of the two then is printed.
3. Based on historical payout, compute the expected rate of equity payout as a percent of total equity without G&T capital credit assignments. (r_{EPO})
4. Rate of return on Equity = $r_{NG} + r_{BE} + r_{EPO}$
5. This rate of return should be checked to be sure the resulting TIER is in the acceptable zone and should be adjusted if it falls below the zone.
6. The rate of return on equity and the weighted cost of debt are then multiplied by the adjusted year-end equity and debt ratios respectively and summed to produce the overall rate of return.

This procedure has been discussed with Ms. Glenda J. Beard, Assistant Attorney General, Consumer Protection Division. Ms. Beard expressed concurrence in the method used, but reserved the right to question the judgemental aspects in its application; e.g., the target equity level and the determination of the appropriate capital growth rate, (r_{NG}).

D. Loan Applications

Loan applications still must be filed including the information identified in the Commission's rules and regulations plus the letter of approval from the source of the loan. When such loan applications are for amounts less than ten percent (10%) of gross plant, it is not necessary to file an Application for Certificate of Public Convenience and Necessity nor will a hearing be required. However, if such applications are for in excess of ten percent (10%) of gross plant, there is a requirement for the filing of an Application for Certificate of Public Convenience and Necessity including all information required by the Commission's rules and regulations and a hearing will be required. The Commission is now making it a practice to approve loans, as REA and CFC, based upon the cooperative's two (2) year work plan. This generally has the effect of pushing the loan applications above the ten percent (10%) of gross plant mark while possibly eliminating annual trips to the Commission with loan applications.

E. Flow Through of Wholesale Power Cost Increases

At the present time there is no provision for the automatic flow through of wholesale power cost increases nor is there any prospect of such a provision in the near future. The Commission Staff is reluctant to consider this type of provision given the Governor's and the Commission's current view of automatic pass through clauses.

An alternative to an automatic provision was recently experienced by the members of East Kentucky Power. This alternative requires that a complete filing be made, however, it does provide for the possibility of a timely pass-through of the increased wholesale costs. In the East Kentucky case, the members were required to file simultaneously using the same test year as East Kentucky showing only the effects of a flow through soon after the wholesale filing. In the future, with the proper coordination it may be possible for the member distribution cooperatives to file concurrently with the power supplier. The Commission will be reviewing these filings to determine whether or not some of the distribution cooperatives are able to absorb any or all of the increase. For this reason and because the individual cooperative may need to increase its rates in addition to the flow through of the wholesale increase or restructure its existing rates, it may be necessary under this alternative to prepare and file an additional application soon after the flow through application is filed.

Although it hasn't been used in the past, there is a paragraph in the regulations of the Commission providing for conferences with the Staff for purposes of settling the case. It may be possible in the future to use this provision to settle flow through cases without holding a hearing. If the current experiment works (i.e.,

East Kentucky) and the system continues in use, it may also be possible in the future to eliminate some of the filing requirements in the purely flow through filings. Such a reduction in filing requirements is not foreseeable in the near future, however.

F. Conclusion

This report contains information which, if applied, will result in more streamlined, more effective Public Service Commission proceedings which are more productive and more economical for the members of the Kentucky Association of Electric Cooperatives. More effective financial planning may also result from the application of the procedures outlined herein.

Of necessity, the report does not contain sufficient detail to answer all questions which may be raised in the application of the concepts discussed. However, a workshop will be held at which time any questions may be raised and a thorough working knowledge of the procedures should be developed.

OUTLINE OF DISTRIBUTION COOPERATIVE RATE
FILING BEFORE KENTUCKY PUBLIC SERVICE COMMISSION

1. Application and Notice
2. Articles of Incorporation - Exhibit 1
3. Financial Exhibit - Exhibit 2
 - Schedule 1 - Narrative Description of Each Mortgage
 - Schedule 2 - Bonds Authorized & Issued
 - Schedule 3 - Table of Data on Outstanding Notes
 - Schedule 4 - Data on Other Indebtedness
 - Schedule 5 - Income Statement and Balance Sheet (REA Form 7, Parts A & C) Actual and Adjusted with Adjustments Clearly Documented
4. Exhibit 3 - Present and Proposed Rate Schedules - Comparable Form
5. Exhibit 4 - Description of Property Including Net Original Cost and Cost to Applicant by Major Plant Account
6. Reasons for Rate Change should be Included in Prepared Testimony.
7. Exhibit 5 - Dollar and Percent Increase, Total and by Rate Group, and Effect on Average Bills
8. Exhibit 6 - Beginning and End of Month Balances in Investments for Each Month of Test Period (REA Form 7, Part C)
9. Exhibit 7 - Total Interest Charged to Construction and Monthly Revenues and Operating Expenses (REA Form 7, Part A)
10. Exhibit 8 - Details of Any Jurisdictional Apportionment Made
11. Exhibit 9 - Test Period Present and Proposed Billing Analysis
12. Exhibit 10- All Revised Tariff Sheets with Symbols in Margins Indicating Changes Made
13. Prepared Testimony and Exhibits of Witnesses.

STANDARDIZED FILING OF COOPERATIVES

BEFORE THE

KENTUCKY PUBLIC SERVICE COMMISSION

807 KAR 1:010. Rules of Procedure

Section 9. Application or Notice for Authority to Adjust Rates

1. Applications - Section 7

1-1: All applications must be by petition in writing. The petition must set forth the full name and post office address of the applicant, and must contain fully the facts on which the application is based, with a request for the order, authorization, permission or certificate desired and a reference to the particular provision of law requiring or providing for same.

1-2: The original and ten (10) copies must be filed.

1-3: A certified copy of the articles of incorporation and all amendments thereto must be filed. If, however, these were previously filed, it is sufficient to refer to the style and case number of the prior proceeding.

2. Financial Exhibit - Section 6

2-1: Test Period shall be an actual twelve-month period with known and measurable adjustments, said period ending not more than ninety (90) days prior to the date the application is filed.

2-2: Short narrative on each mortgage on property of applicant. Include:

- Date of Execution
- Name of Mortgagor
- Name of Mortgagee, or trustee
- Amount of indebtedness authorized to be secured thereby, and
- The amount of indebtedness actually secured, together with any sinking fund provisions

To the extent provided in a previous filing, reference case number.

2-3: Descriptions of bonds authorized:

- Amount authorized
- Amount issued
- Name of issuing utility
- Describe each class separately and how secured
- Date of issue
- Face value
- Rate of interest
- Maturity date
- Amount of interest paid thereon during the last fiscal year

- 2-4: Description of outstanding notes
 - Date of issue
 - Amount
 - Date of maturity
 - Rate of interest
 - Holder of note
 - Amount of interest paid thereon during last fiscal year
- 2-5: Description of other indebtedness by class and by security
 - Description of each
 - Interest paid on each during the last fiscal year
- 2-6: Detailed income statement and balance sheet - REA Form 7, Parts A & C
- 3. In comparative form, a schedule of the present and proposed rates.
- 4. A description of applicant's property, including a statement of the net original cost (estimated if not known) and the cost to applicant.
- 5. A statement in full of the reason why the adjustment in rates is required.
- 6. The amount of the proposed increase or decrease in dollars (\$) and percentage (%), and the effect upon average consumer bills.
- 7. Complete financial information, in addition to that contained in the Financial Exhibit above, for the twelve (12) months of the test period.
 - 7-1: Monthly beginning and ending balances of the following accounts: (REA Form 7, Part C for each month beginning with one month prior to the test period.)
 - All plant accounts and related reserves
 - Prepayments
 - Construction work in progress
 - Retirement work in progress
 - Plant acquisition adjustments
 - Materials and supplies
 - 7-2: Twelve (12) monthly REA Form 7, Part A's, including (for the test period):
 - Total amount of interest charged to construction
 - Monthly revenues and operating expenses
 - 7-3: Details of any apportionment used in deriving that portion of total revenues, expenses, and investment subject to the jurisdiction of the Kentucky Public Service Commission.

7-4: A billing analysis in such detail that the revenues from the present and proposed rates can be readily determined. This should be on an annual basis and should include for each rate schedule the billing units in each block and the revenues in each block under the present and proposed rates for the test period. Kilowatthours subject to and revenues (present and proposed) from the fuel adjustment provision should be shown.

8. Forms - Application & Notice of Adjustment of Rates -
Section 14 (1)(c) & (d).

807 KAR 2:020. Tariffs

1. Section 5.(2)(a) All revisions in tariff sheets shall contain a symbol in the margin indicating the change made. These symbols are as follows:
 - (C) To signify changed regulation.
 - (D) To signify discontinued rate, regulation or test.
 - (I) To signify increase.
 - (N) To signify new rate and/or new test.
 - (R) To signify reduction.
 - (T) To signify change in text.
2. Section 6. Upon the granting of authority for a change in rates, the utility shall file a tariff setting out the rate, classification, charge, or rule and regulation authorized by the commission to become effective. The order may direct, and each page of the tariff so filed shall state that it is "Issued by authority of an order of the Public Service Commission in Case No. _____, dated _____, 19__.
3. Section 7. Notice of proposed rate change must be provided the commission and the customers. Customers may be notified individually by mail or such notice may be published once a week for three (3) consecutive weeks prior to the effective date of such proposed rates or (if a hearing has been scheduled) prior to the date of the hearing, in some newspaper of general circulation in the community or communities in which the customers to be affected reside, and provided further, that the commission, upon request of the utility, may modify the requirements as to notice other than by posting in any case in which it appears proper to do so. Notice provided for in this section shall contain the proposed rates, and when applicable, the date, time, and place of hearing.
4. Section 8. All information and notice required by these rules shall be furnished to the commission at the time of the filing of any proposed revisions in rates or regulations, and the 20 days statutory notice to the commission will not commence to run and will not be computed until such information and notice is filed.

5. Forms - Section 13.

The following forms should be used:

- (1) Form of cover sheet for tariffs
- (2) Form for filing rules and regulations
- (3) Form for filing rate schedules
- (4) Form of certificate of notice to the public of change in tariff where no increase of charges results
- (5) Form of certificate of notice to the public of change in tariff which results in increased charges
- (6) Form of adoption notice

<u>SCH</u>	<u>DATE</u>	<u>ISSUED</u>	<u>DATE</u>	<u>FACE</u>	<u>RATE OF</u>	<u>MATURITY</u>	<u>AMOUNT OF</u>	<u>ANNUALIZED</u>
				<u>VALUE</u>	<u>INTEREST</u>	<u>DATE</u>	<u>INTEREST</u>	<u>INTEREST</u>

BONDS

Subtotal

NOTES

(Footnote Holder of
each note)

Subtotal

OTHER INDEBTEDNESS

Subtotal

TOTAL

FORM

TEST YEAR BILLING ANALYSIS

	<u>Number of Customer Months, or kW, or kWh</u>	<u>Unit Charge</u>	<u>Total Charge</u>
<u>RATE 1</u>			
Customer Charge			
Demand Charge			
Without Discount			
Block 1			
Block 2			
With Discount			
Block 1			
Block 2			
Energy Charge			
Summer			
Block 1			
Block 2			
Winter			
Block 1			
Block 2			
Adjustments			
Fuel			
Tax			
Subtotal			
<u>RATE 2,3,...</u>			
Use same format as above for each additional rate.			
Subtotal			
Total			

EXAMPLE

RATE SCHEDULE RS

RESIDENTIAL SERVICE

AVAILABILITY - Available throughout the entire territory served by the Cooperative.

APPLICABILITY - Applicable for service to a single family dwelling unit occupied by one family or household. Service provided hereunder shall not be shared with or resold to others.

CHARACTER OF SERVICE - Available for single phase service from local distribution lines of the Cooperative's system at nominal secondary voltage of 120/240 volts.

NET MONTHLY RATES -

Customer Facilities Charge:

\$4.00

Energy-Demand Charge:

3.684 cents per kWh for the first 850 kWh; plus
3.364 cents per kWh for all additional kWh.

Provided however, that for the billing months of November through May inclusive, all kWh over 850 kWh shall be billed at 2.791 cents per kWh.

MINIMUM BILL - In consideration of the readiness of the Company to furnish such service, a monthly minimum charge will be made of not less than \$4.00.

BILLING ADJUSTMENTS - Service under this rate is subject to the Fuel Cost Recovery Adjustment as set forth in Rate Schedule FA.

EXAMPLE

RATE SCHEDULE GS-D

GENERAL SERVICE - DEMAND

AVAILABILITY - Available throughout the entire territory served by the Cooperative.

APPLICABILITY - Applicable for general service on an annual basis covering the entire electrical requirements of any Customer contracting for not less than twenty (20) kilowatts except for service to which another Rate Schedule is applicable. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point.

CHARACTER OF SERVICE - The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Cooperative which govern the extension of the three phase service.

NET MONTHLY RATES -

Customer Facilities Charge:

\$20.50

Demand Charge:

\$2.67 per kW of billing demand.

Energy Charge:

For the first 180 kWh per kW of billing demand

3.132¢ per kWh for all kWh

For all over 180 kWh per kW of billing demand

2.619¢ per kWh for all kWh

MINIMUM MONTHLY BILLS - In consideration of the rediness of the Company to furnish such service, no monthly bill will be rendered for less than the Customer Facilities Charge plus the Demand Charge.

DEDUCTION FOR PRIMARY SERVICE - For service hereunder that is rendered and metered at the available primary voltage a reduction of fifteen (15) cents per kW of billing demand will be made; however such decuction shall not reduce the minimum monthly bill specified above.

BILLING ADJUSTMENTS - Service under this rate is subject to the Fuel Cost Recovery Adjustment as set forth in Rate Schedule FA.

EXAMPLE

TEST YEAR BILLING ANALYSIS

PRESENT RATES

	<u>Number of Customer Months or kWh or kW</u>	<u>Unit Charge</u>	<u>Total Charge</u>
<u>RATE RS - RESIDENTIAL SERVICE</u>			
Customer Charge	144,000	\$ 4.00	\$ 576,000
Energy-Demand Charge			
First 850 kWh	122,400,000	3.684¢	4,509,216
All Additional kWh			
June - October	9,000,000	3.364¢	302,760
November - May	12,600,000	2.791¢	351,666
Fuel Adjustment	144,000,000	0.222¢	<u>319,680</u>
Subtotal RS			\$6,059,322
<u>RATE GS-D-GENERAL SERVICE-DEMAND</u>			
Customer Charge	480	\$20.50	\$ 9,840
Demand Charge			
Secondary Voltage	36,000	\$ 2.67	96,120
Primary Voltage	12,000	\$ 2.52	30,240
Energy Charge			
First 180 kWh per kW	8,640,000	3.132¢	270,605
All Over 180 kWh per kW	10,560,000	2.619¢	276,566
Fuel Adjustment	19,200,000	0.222¢	<u>42,624</u>
Subtotal GS-D			\$ 725,995
TOTAL			<u>\$6,785,317</u>

ITEMS INCLUDED IN RATE BASE
BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

1. NET PLANT
(ORIGINAL COST LESS ACCUMULATED DEPRECIATION)
2. CONSTRUCTION WORK IN PROGRESS
3. MATERIALS AND SUPPLIES
4. PREPAYMENTS
5. FUEL STOCK
6. CASH WORKING CAPITAL ALLOWANCE
(NORMALLY TOTAL O & M EXPENSE LESS ALL TAXES,
LESS PURCHASED POWER, LESS DEPRECIATION IF
INCLUDED IN O & M EXPENSE TIMES 12.5%)

LESS:

7. CUSTOMER ADVANCES FOR CONSTRUCTION
8. FOR TVA SERVED COOPERATIVES
CONTRIBUTIONS FOR DEBT SERVICE

REASONS FOR FINANCING PLANT FACILITIES
WITH SUBSTANTIAL AMOUNTS OF EQUITY CAPITAL

1. REA requires the accumulation of 40% equity before significant amounts of capital credits may be paid out.
2. The National Utilities Cooperative Finance Corporation (CFC) generally advocates an equity ratio of somewhere between 30 and 40%. However, in the REA/CFC Common Mortgage, there is a provision restricting a system from reducing its equity until a 40% level is reached. This mortgage also calls for CFC approval before the merger or consolidation of two cooperatives where the resulting system would not have or could not maintain a 40% equity level.
3. It is generally recognized by the financial community that electric utilities should maintain 35-40% equity ratios in order to reduce the risk of loan default.
4. REA will not finance 100% of a cooperatives plant facilities.
5. REA operates its loan advances on a reimbursement process whereby loan funds are advanced upon completion of facilities normally constructed by distribution cooperatives.
6. CFC subscriptions must be paid from equity funds.
7. Working capital funds are required for daily operations.
8. Equity must be generated to meet equity payout requirements.
9. Equity is required to meet contingencies which cannot be foreseen.

EXAMPLE
COMPARISON OF RESULTS OF PROCEDURE
WITH AND WITHOUT G&T CAPITAL ASSIGNMENTS

ASSUMPTIONS

1. 9% Capital Growth (r_{NG}) - With and Without G&T Assignment.
2. 40% of Equity is from G&T Assignments.
3. 10,000,000 is Total Capital
4. 6,000,000 is Total Debt
5. 4,000,000 is Total Equity
6. 1,600,000 is G&T Assignment
7. 4% is Cost of Debt
8. 8,400,000 is Rate Base
9. There are no Equity Payouts.

WITH G&T ASSIGNMENTS

WITHOUT G&T ASSIGNMENTS

Rate of Return on Equity

$$\begin{aligned} ROR_E &= r_{NG} + r_{BE}^* + r_{EPO} \\ &= 9.0 + 0.0 + 0.0 \\ &= 9.0\% \end{aligned}$$

$$\begin{aligned} &= 9.0 + 3.7^* + 0.0 \\ &= 12.7\% \end{aligned}$$

$$* r_{BE} = 0.0$$

$$*r_{BE} = (1+.09) \left[\left(\frac{(.40)(8,400,000)}{2,400,000} \right)^{1/10} - 1 \right] = 3.7\%$$

OVERALL RATE OF RETURN

	<u>AMOUNT</u>	<u>PERCENT</u>	<u>COST</u>	<u>WEIGHTED COST</u>	<u>AMOUNT</u>	<u>PERCENT</u>	<u>COST</u>	<u>WEIGHTED COST</u>
DEBT	6,000,000	60%	.040	.024	6,000,000	71%	.040	.028
EQUITY	<u>4,000,000</u>	<u>40%</u>	.090	<u>.036</u>	<u>2,400,000</u>	29%	.127	<u>.037</u>
TOTAL	10,000,000	100%		.060	8,400,000			.065
				<u>6.0%</u>				<u>6.5%</u>

RETURN

TOTAL	(8,400,000) (.060) = \$504,000	(8,400,000) (.065) = \$546,000
INTEREST EXPENSE	(6,000,000) (.040) = 240,000	(6,000,000) (.040) = 240,000
EQUITY	<u>\$264,000</u>	<u>\$306,000</u>

ANNUAL EQUITY COST INDICATED BY CAPITAL STRUCTURE

$$(4,000,000)(.09) = \$360,000 \quad (2,400,000)(.127) = \$305,000$$

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75
20	10.	11.46	11.73	12.00	12.27	12.54	12.80	13.07	13.34	13.61	13.88	14.14	14.41
20	11.	10.93	11.20	11.47	11.73	12.00	12.27	12.53	12.80	13.07	13.33	13.60	13.87
20	12.	10.45	10.72	10.98	11.25	11.51	11.78	12.05	12.31	12.58	12.84	13.11	13.37
20	13.	10.01	10.28	10.54	10.81	11.07	11.33	11.60	11.86	12.13	12.39	12.66	12.92
20	14.	9.60	9.87	10.13	10.40	10.66	10.92	11.19	11.45	11.71	11.98	12.24	12.50
20	15.	9.23	9.49	9.75	10.02	10.28	10.54	10.80	11.07	11.33	11.59	11.85	12.12
20	16.	8.88	9.14	9.40	9.66	9.92	10.18	10.45	10.71	10.97	11.23	11.49	11.75
20	17.	8.55	8.81	9.07	9.33	9.59	9.85	10.11	10.37	10.63	10.89	11.16	11.42
20	18.	8.24	8.50	8.76	9.02	9.28	9.54	9.80	10.06	10.32	10.58	10.84	11.10
20	19.	7.94	8.20	8.46	8.72	8.98	9.24	9.50	9.76	10.02	10.28	10.54	10.80
20	20.	7.67	7.93	8.19	8.44	8.70	8.96	9.22	9.48	9.74	10.00	10.26	10.51
20	21.	7.41	7.66	7.92	8.18	8.44	8.70	8.95	9.21	9.47	9.73	9.99	10.25
20	22.	7.16	7.41	7.67	7.93	8.19	8.44	8.70	8.96	9.22	9.47	9.73	9.99
20	23.	6.92	7.17	7.43	7.69	7.95	8.20	8.46	8.72	8.97	9.23	9.49	9.74
20	24.	6.69	6.95	7.20	7.46	7.72	7.97	8.23	8.49	8.74	9.00	9.26	9.51
20	25.	6.47	6.73	6.98	7.24	7.50	7.75	8.01	8.26	8.52	8.78	9.03	9.29
10	26.	8.50	8.04	9.10	9.36	9.62	9.88	10.14	10.41	10.67	10.93	11.19	11.45
10	27.	8.17	8.43	8.69	8.95	9.21	9.47	9.73	9.99	10.25	10.51	10.77	11.03
10	28.	7.78	8.04	8.29	8.55	8.81	9.07	9.33	9.59	9.85	10.11	10.37	10.63
10	29.	7.40	7.66	7.92	8.17	8.43	8.69	8.95	9.21	9.46	9.72	9.98	10.24
10	30.	7.04	7.29	7.55	7.81	8.06	8.32	8.58	8.84	9.09	9.35	9.61	9.87
10	31.	6.68	6.94	7.20	7.45	7.71	7.97	8.22	8.48	8.74	8.99	9.25	9.51
10	32.	6.35	6.60	6.86	7.11	7.37	7.62	7.88	8.14	8.39	8.65	8.90	9.16
10	33.	6.02	6.27	6.53	6.78	7.04	7.29	7.55	7.80	8.06	8.31	8.57	8.82
10	34.	5.70	5.96	6.21	6.47	6.72	6.97	7.23	7.48	7.74	7.99	8.24	8.50
10	35.	5.40	5.65	5.90	6.16	6.41	6.66	6.92	7.17	7.42	7.68	7.93	8.19
10	36.	5.10	5.35	5.61	5.86	6.11	6.36	6.62	6.87	7.12	7.38	7.63	7.88
10	37.	4.81	5.07	5.32	5.57	5.82	6.07	6.33	6.58	6.83	7.08	7.33	7.59
10	38.	4.53	4.79	5.04	5.29	5.54	5.79	6.04	6.29	6.55	6.80	7.05	7.30
10	39.	4.26	4.51	4.76	5.02	5.27	5.52	5.77	6.02	6.27	6.52	6.77	7.02
10	40.	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75
20	10.	14.60	14.95	15.22	15.48	15.75	16.02	16.29	16.56	16.82	17.09	17.36	17.63
20	11.	14.13	14.40	14.67	14.93	15.20	15.47	15.73	16.00	16.27	16.53	16.80	17.07
20	12.	13.64	13.90	14.17	14.44	14.70	14.97	15.23	15.50	15.76	16.03	16.29	16.56
20	13.	13.19	13.45	13.71	13.98	14.24	14.51	14.77	15.04	15.30	15.57	15.83	16.09
20	14.	12.77	13.03	13.29	13.56	13.82	14.08	14.35	14.61	14.87	15.14	15.40	15.66
20	15.	12.38	12.64	12.90	13.17	13.43	13.69	13.95	14.22	14.48	14.74	15.00	15.27
20	16.	12.02	12.28	12.54	12.80	13.06	13.32	13.59	13.85	14.11	14.37	14.63	14.90
20	17.	11.60	11.94	12.20	12.46	12.72	12.98	13.24	13.50	13.76	14.03	14.29	14.55
20	18.	11.36	11.62	11.88	12.14	12.40	12.66	12.92	13.18	13.44	13.70	13.96	14.22
20	19.	11.06	11.32	11.58	11.84	12.10	12.36	12.61	12.87	13.13	13.39	13.65	13.91
20	20.	10.77	11.03	11.29	11.55	11.81	12.07	12.33	12.59	12.84	13.10	13.36	13.62
20	21.	10.50	10.76	11.02	11.28	11.54	11.79	12.05	12.31	12.57	12.83	13.09	13.34
20	22.	10.25	10.50	10.76	11.02	11.28	11.53	11.79	12.05	12.31	12.56	12.82	13.08
20	23.	10.00	10.26	10.52	10.77	11.03	11.29	11.54	11.80	12.06	12.32	12.57	12.83
20	24.	9.77	10.02	10.28	10.54	10.79	11.05	11.31	11.56	11.82	12.08	12.33	12.59
20	25.	9.54	9.80	10.06	10.31	10.57	10.82	11.08	11.34	11.59	11.85	12.10	12.36
10	26.	11.71	11.97	12.23	12.49	12.75	13.02	13.28	13.54	13.80	14.06	14.32	14.58
10	27.	11.29	11.55	11.81	12.07	12.33	12.59	12.85	13.11	13.37	13.63	13.89	14.15
10	28.	10.89	11.14	11.40	11.66	11.92	12.18	12.44	12.70	12.96	13.22	13.48	13.74
10	29.	10.50	10.76	11.01	11.27	11.53	11.79	12.05	12.30	12.56	12.82	13.08	13.34
10	30.	10.12	10.38	10.64	10.89	11.15	11.41	11.67	11.92	12.18	12.44	12.70	12.95
10	31.	9.76	10.02	10.28	10.53	10.79	11.04	11.30	11.56	11.81	12.07	12.33	12.58
10	32.	9.41	9.67	9.93	10.18	10.44	10.69	10.95	11.20	11.46	11.72	11.97	12.23
10	33.	9.08	9.33	9.59	9.84	10.10	10.35	10.61	10.86	11.12	11.37	11.63	11.88
10	34.	8.75	9.01	9.26	9.52	9.77	10.02	10.28	10.53	10.79	11.04	11.29	11.55
10	35.	8.44	8.69	8.95	9.20	9.45	9.71	9.96	10.21	10.47	10.72	10.97	11.23
10	36.	8.13	8.39	8.64	8.89	9.14	9.40	9.65	9.90	10.15	10.41	10.66	10.91
10	37.	7.84	8.09	8.34	8.59	8.85	9.10	9.35	9.60	9.85	10.11	10.36	10.61
10	38.	7.55	7.80	8.05	8.30	8.56	8.81	9.06	9.31	9.56	9.81	10.06	10.31
10	39.	7.27	7.52	7.77	8.02	8.27	8.52	8.78	9.03	9.28	9.53	9.78	10.03
10	40.	7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 40. PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	CAPITAL RATE OF GROWTH IN PERCENT													
	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75	13.00	13.25
10	17.90	18.16	18.43	18.70	18.97	19.23	19.50	19.77	20.04	20.31	20.57	20.84	21.11	21.38
20	17.33	17.60	17.87	18.13	18.40	18.67	18.93	19.20	19.47	19.73	20.00	20.27	20.54	20.81
30	16.83	17.09	17.36	17.62	17.89	18.15	18.42	18.68	18.95	19.21	19.48	19.75	20.02	20.29
40	16.36	16.62	16.89	17.15	17.42	17.68	17.95	18.21	18.47	18.74	19.00	19.27	19.54	19.81
50	15.93	16.19	16.46	16.72	16.98	17.25	17.51	17.77	18.04	18.30	18.56	18.83	19.10	19.37
60	15.53	15.79	16.05	16.32	16.58	16.84	17.10	17.37	17.63	17.89	18.15	18.42	18.69	18.96
70	15.16	15.42	15.68	15.94	16.20	16.47	16.73	16.99	17.25	17.51	17.77	18.04	18.31	18.58
80	14.81	15.07	15.33	15.59	15.85	16.11	16.37	16.63	16.90	17.16	17.42	17.68	17.95	18.21
90	14.48	14.74	15.00	15.26	15.52	15.78	16.04	16.30	16.56	16.82	17.08	17.34	17.60	17.86
100	14.17	14.43	14.69	14.95	15.21	15.47	15.73	15.99	16.25	16.51	16.77	17.03	17.29	17.55
110	13.88	14.14	14.40	14.66	14.91	15.17	15.43	15.69	15.95	16.21	16.47	16.73	16.99	17.25
120	13.60	13.86	14.12	14.38	14.63	14.89	15.15	15.41	15.67	15.93	16.18	16.44	16.70	16.96
130	13.34	13.60	13.85	14.11	14.37	14.63	14.88	15.14	15.40	15.66	15.91	16.17	16.43	16.69
140	13.09	13.34	13.60	13.86	14.11	14.37	14.63	14.89	15.14	15.40	15.66	15.91	16.17	16.43
150	12.85	13.10	13.36	13.62	13.87	14.13	14.38	14.64	14.90	15.15	15.41	15.67	15.93	16.19
160	12.62	12.87	13.13	13.38	13.64	13.90	14.15	14.41	14.66	14.92	15.18	15.44	15.70	15.96
170	14.84	15.10	15.36	15.63	15.89	16.15	16.41	16.67	16.93	17.19	17.45	17.71	17.97	18.23
180	14.41	14.67	14.93	15.19	15.45	15.71	15.97	16.23	16.49	16.75	17.01	17.27	17.53	17.79
190	14.25	14.51	14.77	15.03	15.29	15.55	15.81	16.07	16.33	16.59	16.85	17.11	17.37	17.63
200	13.59	13.85	14.11	14.37	14.63	14.89	15.14	15.40	15.66	15.92	16.18	16.44	16.70	16.96
210	13.21	13.47	13.73	13.98	14.24	14.50	14.75	15.01	15.27	15.53	15.78	16.04	16.30	16.56
220	12.84	13.10	13.35	13.61	13.87	14.12	14.38	14.64	14.89	15.15	15.40	15.66	15.92	16.18
230	12.48	12.74	12.99	13.25	13.50	13.76	14.02	14.27	14.53	14.78	15.04	15.29	15.55	15.81
240	12.14	12.39	12.65	12.90	13.16	13.41	13.67	13.92	14.18	14.43	14.69	14.94	15.20	15.46
250	11.80	12.06	12.31	12.56	12.82	13.07	13.33	13.58	13.84	14.09	14.34	14.60	14.86	15.12
260	11.48	11.73	11.99	12.24	12.49	12.75	13.00	13.25	13.51	13.76	14.01	14.27	14.53	14.79
270	11.17	11.42	11.67	11.92	12.18	12.43	12.68	12.93	13.19	13.44	13.69	13.94	14.20	14.46
280	10.86	11.11	11.36	11.62	11.87	12.12	12.37	12.62	12.88	13.13	13.38	13.63	13.89	14.14
290	10.57	10.82	11.07	11.32	11.57	11.82	12.07	12.32	12.58	12.83	13.08	13.33	13.59	13.84
300	10.28	10.53	10.78	11.03	11.28	11.53	11.78	12.03	12.28	12.53	12.78	13.03	13.28	13.53
310	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75	13.00	13.25

REQUIRED RATE OF RETURN ON EQUI., BEFORE EQUITY PAYOUT
WITH 40. PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75
15	10.	14.07	14.34	14.62	14.89	15.17	15.44	15.72	15.99	16.26	16.54	16.81	17.09
15	11.	13.55	13.62	13.09	14.16	14.44	14.71	14.98	15.25	15.53	15.80	16.07	16.34
15	12.	12.69	12.96	13.23	13.50	13.78	14.05	14.32	14.59	14.86	15.13	15.40	15.67
15	13.	12.09	12.56	12.63	12.90	13.17	13.44	13.71	13.98	14.25	14.52	14.79	15.06
15	14.	11.54	11.01	12.08	12.34	12.61	12.88	13.15	13.42	13.68	13.95	14.22	14.49
15	15.	11.03	11.29	11.56	11.83	12.10	12.36	12.63	12.90	13.16	13.43	13.70	13.96
15	16.	10.55	10.82	11.08	11.35	11.61	11.88	12.15	12.41	12.68	12.94	13.21	13.47
15	17.	10.11	10.37	10.63	10.90	11.16	11.43	11.69	11.96	12.22	12.49	12.75	13.02
15	18.	9.69	9.95	10.21	10.48	10.74	11.00	11.27	11.53	11.80	12.06	12.32	12.59
15	19.	9.29	9.55	9.82	10.08	10.34	10.61	10.87	11.13	11.39	11.66	11.92	12.18
15	20.	8.92	9.18	9.44	9.70	9.97	10.23	10.49	10.75	11.01	11.28	11.54	11.80
15	21.	8.56	8.83	9.09	9.35	9.61	9.87	10.13	10.39	10.65	10.91	11.17	11.44
15	22.	8.23	8.49	8.75	9.01	9.27	9.53	9.79	10.05	10.31	10.57	10.83	11.09
15	23.	7.91	8.17	8.43	8.69	8.95	9.21	9.46	9.72	9.98	10.24	10.50	10.76
15	24.	7.60	7.86	8.12	8.38	8.64	8.90	9.15	9.41	9.67	9.93	10.19	10.45
15	25.	7.31	7.57	7.83	8.08	8.34	8.60	8.86	9.12	9.37	9.63	9.89	10.15
5	26.	13.36	13.63	13.90	14.18	14.45	14.72	14.99	15.27	15.54	15.81	16.08	16.36
5	27.	12.51	12.78	13.05	13.32	13.59	13.86	14.13	14.40	14.67	14.94	15.21	15.48
5	28.	11.69	11.96	12.23	12.50	12.76	13.03	13.30	13.57	13.84	14.11	14.37	14.64
5	29.	10.51	11.10	11.44	11.71	11.98	12.24	12.51	12.77	13.04	13.31	13.57	13.84
5	30.	10.16	10.42	10.69	10.95	11.22	11.48	11.75	12.01	12.28	12.54	12.81	13.07
5	31.	9.44	9.70	9.97	10.23	10.49	10.75	11.02	11.28	11.54	11.81	12.07	12.33
5	32.	8.75	9.01	9.27	9.53	9.79	10.05	10.31	10.58	10.84	11.10	11.36	11.62
5	33.	8.00	8.34	8.60	8.86	9.12	9.38	9.64	9.90	10.16	10.42	10.68	10.94
5	34.	7.44	7.69	7.95	8.21	8.47	8.73	8.99	9.24	9.50	9.76	10.02	10.28
5	35.	6.81	7.07	7.33	7.59	7.84	8.10	8.36	8.61	8.87	9.13	9.38	9.64
5	36.	6.21	6.47	6.73	6.98	7.24	7.49	7.75	8.00	8.26	8.51	8.77	9.02
5	37.	5.63	5.89	6.14	6.40	6.65	6.90	7.16	7.41	7.67	7.92	8.17	8.43
5	38.	5.07	5.32	5.58	5.83	6.08	6.34	6.59	6.84	7.09	7.35	7.60	7.85
5	39.	4.53	4.78	5.03	5.28	5.53	5.78	6.04	6.29	6.54	6.79	7.04	7.29
5	40.	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75

REQUIRED RATE OF RETURN UN EQUITY BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET EQUITY RATIO

NUMBER
OF YEARS
TO TARGET
(PERCENT)

PRESENT
EQUITY
RATIO
(PERCENT)

		CAPITAL RATE OF GROWTH IN PERCENT											
		7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75
15	10.	17.36	17.64	17.91	18.18	18.46	18.73	19.01	19.28	19.55	19.83	20.10	20.38
15	11.	16.62	16.89	17.16	17.43	17.71	17.98	18.25	18.52	18.80	19.07	19.34	19.61
15	12.	15.84	16.21	16.48	16.76	17.03	17.30	17.57	17.84	18.11	18.38	18.65	18.92
15	13.	15.33	15.59	15.86	16.13	16.40	16.67	16.94	17.21	17.48	17.75	18.02	18.29
15	14.	14.76	15.03	15.29	15.56	15.83	16.10	16.37	16.63	16.90	17.17	17.44	17.71
15	15.	14.23	14.50	14.76	15.03	15.30	15.56	15.83	16.10	16.37	16.63	16.90	17.17
15	16.	13.74	14.01	14.27	14.54	14.80	15.07	15.33	15.60	15.87	16.13	16.40	16.66
15	17.	13.28	13.55	13.81	14.08	14.34	14.60	14.87	15.13	15.40	15.66	15.93	16.19
15	18.	12.85	13.11	13.30	13.64	13.91	14.17	14.43	14.70	14.96	15.22	15.49	15.75
15	19.	12.44	12.71	12.97	13.23	13.50	13.76	14.02	14.28	14.55	14.81	15.07	15.33
15	20.	12.06	12.32	12.58	12.85	13.11	13.37	13.63	13.89	14.16	14.42	14.68	14.94
15	21.	11.70	11.96	12.22	12.48	12.74	13.00	13.26	13.52	13.78	14.05	14.31	14.57
15	22.	11.35	11.61	11.87	12.13	12.39	12.65	12.91	13.17	13.43	13.69	13.95	14.21
15	23.	11.02	11.28	11.54	11.80	12.06	12.32	12.58	12.84	13.10	13.36	13.62	13.87
15	24.	10.71	10.97	11.22	11.48	11.74	12.00	12.26	12.52	12.78	13.03	13.29	13.55
15	25.	10.41	10.66	10.92	11.18	11.44	11.70	11.95	12.21	12.47	12.73	12.99	13.24
15	26.	10.13	10.38	10.64	10.90	11.16	11.42	11.68	11.94	12.20	12.46	12.72	12.98
15	27.	9.86	10.11	10.37	10.63	10.89	11.15	11.41	11.67	11.93	12.19	12.45	12.71
15	28.	9.61	9.86	10.12	10.38	10.64	10.90	11.16	11.42	11.68	11.94	12.20	12.46
15	29.	9.37	9.62	9.88	10.13	10.39	10.65	10.91	11.17	11.43	11.69	11.95	12.21
15	30.	9.14	9.39	9.64	9.90	10.16	10.42	10.68	10.94	11.20	11.46	11.72	11.98
15	31.	8.92	9.17	9.43	9.69	9.95	10.21	10.47	10.73	10.99	11.25	11.51	11.77
15	32.	8.71	8.96	9.22	9.48	9.74	10.00	10.26	10.52	10.78	11.04	11.30	11.56
15	33.	8.51	8.76	9.02	9.28	9.54	9.80	10.06	10.32	10.58	10.84	11.10	11.36
15	34.	8.32	8.57	8.83	9.09	9.35	9.61	9.87	10.13	10.39	10.65	10.91	11.17
15	35.	8.14	8.39	8.65	8.91	9.17	9.43	9.69	9.95	10.21	10.47	10.73	10.99
15	36.	7.97	8.22	8.48	8.74	9.00	9.26	9.52	9.78	10.04	10.30	10.56	10.82
15	37.	7.81	8.06	8.32	8.58	8.84	9.10	9.36	9.62	9.88	10.14	10.40	10.66
15	38.	7.66	7.91	8.17	8.43	8.69	8.95	9.21	9.47	9.73	9.99	10.25	10.51
15	39.	7.52	7.77	8.03	8.29	8.55	8.81	9.07	9.33	9.59	9.85	10.11	10.37
15	40.	7.39	7.64	7.90	8.16	8.42	8.68	8.94	9.20	9.46	9.72	9.98	10.24

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET LEVITY RATIO

NUMBER OF YEARS TO TARGET (PERCENT)

	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75
10.	20.65	20.92	21.20	21.47	21.75	22.02	22.30	22.57	22.84	23.12	23.39	23.67
11.	19.69	20.16	20.43	20.70	20.98	21.25	21.52	21.79	22.07	22.34	22.61	22.88
12.	19.19	19.46	19.73	20.01	20.28	20.55	20.82	21.09	21.36	21.63	21.90	22.17
13.	18.56	18.83	19.10	19.37	19.64	19.91	20.18	20.44	20.71	20.98	21.25	21.52
14.	17.97	18.24	18.51	18.78	19.05	19.32	19.58	19.85	20.12	20.39	20.66	20.92
15.	17.43	17.70	17.97	18.23	18.50	18.77	19.03	19.30	19.57	19.84	20.10	20.37
16.	16.93	17.19	17.46	17.73	17.99	18.26	18.52	18.79	19.05	19.32	19.59	19.85
17.	16.46	16.72	16.99	17.25	17.52	17.78	18.05	18.31	18.57	18.84	19.10	19.37
18.	16.01	16.28	16.54	16.81	17.07	17.33	17.60	17.86	18.12	18.39	18.65	18.91
19.	15.60	15.86	16.12	16.39	16.65	16.91	17.17	17.44	17.70	17.96	18.22	18.49
20.	15.20	15.46	15.73	15.99	16.25	16.51	16.77	17.04	17.30	17.56	17.82	18.08
21.	14.83	15.09	15.35	15.61	15.87	16.13	16.39	16.66	16.92	17.18	17.44	17.70
22.	14.47	14.73	14.99	15.25	15.51	15.77	16.03	16.29	16.55	16.81	17.07	17.33
23.	14.13	14.39	14.65	14.91	15.17	15.43	15.69	15.95	16.21	16.47	16.73	16.99
24.	13.81	14.07	14.33	14.59	14.85	15.10	15.36	15.62	15.88	16.14	16.40	16.66
25.	13.50	13.76	14.02	14.28	14.53	14.79	15.05	15.31	15.56	15.82	16.08	16.34
26.	13.20	13.46	13.72	13.98	14.24	14.50	14.76	15.02	15.28	15.54	15.80	16.06
27.	12.90	13.16	13.42	13.68	13.94	14.20	14.46	14.72	14.98	15.24	15.50	15.76
28.	12.60	12.86	13.12	13.38	13.64	13.90	14.16	14.42	14.68	14.94	15.20	15.46
29.	12.31	12.57	12.83	13.09	13.35	13.61	13.87	14.13	14.39	14.65	14.91	15.17
30.	12.03	12.29	12.55	12.81	13.07	13.33	13.59	13.85	14.11	14.37	14.63	14.89
31.	11.75	12.01	12.27	12.53	12.79	13.05	13.31	13.57	13.83	14.09	14.35	14.61
32.	11.48	11.74	12.00	12.26	12.52	12.78	13.04	13.30	13.56	13.82	14.08	14.34
33.	11.21	11.47	11.73	11.99	12.25	12.51	12.77	13.03	13.29	13.55	13.81	14.07
34.	10.95	11.21	11.47	11.73	11.99	12.25	12.51	12.77	13.03	13.29	13.55	13.81
35.	10.69	10.95	11.21	11.47	11.73	11.99	12.25	12.51	12.77	13.03	13.29	13.55
36.	10.43	10.69	10.95	11.21	11.47	11.73	11.99	12.25	12.51	12.77	13.03	13.29
37.	10.17	10.43	10.69	10.95	11.21	11.47	11.73	11.99	12.25	12.51	12.77	13.03
38.	9.91	10.17	10.43	10.69	10.95	11.21	11.47	11.73	11.99	12.25	12.51	12.77
39.	9.65	9.91	10.17	10.43	10.69	10.95	11.21	11.47	11.73	11.99	12.25	12.51
40.	9.40	9.65	9.91	10.17	10.43	10.69	10.95	11.21	11.47	11.73	11.99	12.25

REQUIRED RATE OF RETURN ON EQU. BEFORE EQUITY PAYOUT
WITH 40. PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PERCENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75
10	10.	19.46	19.75	20.04	20.33	20.61	20.90	21.19	21.47	21.76	22.05	22.34	22.62
10	11.	18.33	16.62	18.90	19.18	19.47	19.75	20.04	20.32	20.61	20.89	21.18	21.46
10	12.	17.31	17.55	17.87	18.15	18.43	18.72	19.00	19.28	19.56	19.84	20.13	20.41
10	13.	16.37	16.65	16.93	17.21	17.49	17.77	18.05	18.33	18.61	18.89	19.17	19.45
10	14.	15.51	15.79	16.07	16.34	16.62	16.90	17.18	17.46	17.73	18.01	18.29	18.57
10	15.	14.72	14.99	15.27	15.54	15.82	16.10	16.37	16.65	16.92	17.20	17.48	17.75
10	16.	13.98	14.25	14.53	14.80	15.08	15.35	15.62	15.90	16.17	16.45	16.72	16.99
10	17.	13.29	13.56	13.84	14.11	14.38	14.65	14.92	15.20	15.47	15.74	16.01	16.29
10	18.	12.65	12.92	13.19	13.46	13.73	14.00	14.27	14.54	14.81	15.08	15.35	15.62
10	19.	12.04	12.31	12.58	12.85	13.11	13.38	13.65	13.92	14.19	14.46	14.73	15.00
10	20.	11.46	11.73	12.00	12.27	12.54	12.80	13.07	13.34	13.61	13.88	14.14	14.41
10	21.	10.92	11.19	11.46	11.72	11.99	12.26	12.52	12.79	13.06	13.32	13.59	13.85
10	22.	10.41	10.67	10.94	11.20	11.47	11.73	12.00	12.26	12.53	12.80	13.06	13.33
10	23.	9.92	10.18	10.45	10.71	10.97	11.24	11.50	11.77	12.03	12.30	12.56	12.82
10	24.	9.45	9.71	9.98	10.24	10.50	10.77	11.03	11.29	11.56	11.82	12.08	12.34
10	25.	9.00	9.27	9.53	9.79	10.05	10.31	10.58	10.84	11.10	11.36	11.63	11.89
3	26.	20.06	20.35	20.64	20.93	21.21	21.50	21.79	22.08	22.37	22.66	22.95	23.23
3	27.	18.56	18.84	19.13	19.41	19.70	19.98	20.27	20.55	20.84	21.12	21.41	21.69
3	28.	17.13	17.41	17.69	17.97	18.26	18.54	18.82	19.10	19.38	19.66	19.95	20.23
3	29.	15.77	16.05	16.32	16.60	16.88	17.16	17.44	17.72	17.99	18.27	18.55	18.83
3	30.	14.47	14.74	15.02	15.29	15.57	15.84	16.12	16.39	16.67	16.94	17.22	17.49
3	31.	13.22	13.49	13.77	14.04	14.31	14.58	14.86	15.13	15.40	15.67	15.94	16.22
3	32.	12.03	12.30	12.57	12.84	13.11	13.38	13.65	13.92	14.19	14.45	14.72	14.99
3	33.	10.89	11.15	11.42	11.69	11.95	12.22	12.49	12.75	13.02	13.29	13.55	13.82
3	34.	9.79	10.05	10.32	10.58	10.85	11.11	11.37	11.64	11.90	12.16	12.43	12.69
3	35.	8.73	9.00	9.26	9.52	9.78	10.04	10.30	10.56	10.82	11.09	11.35	11.61
3	36.	7.72	7.98	8.24	8.49	8.75	9.01	9.27	9.53	9.79	10.05	10.31	10.57
3	37.	6.74	6.99	7.25	7.51	7.76	8.02	8.28	8.53	8.79	9.05	9.30	9.56
3	38.	5.79	6.05	6.30	6.56	6.81	7.07	7.32	7.57	7.83	8.08	8.34	8.59
3	39.	4.88	5.13	5.39	5.64	5.89	6.14	6.39	6.65	6.90	7.15	7.40	7.65
3	40.	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75

REQUIRED RATE OF RETURN ON EQUITY, BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75
10	10.	22.91	23.20	23.49	23.77	24.06	24.35	24.63	24.92	25.21	25.50	25.78	26.07
10	11.	21.74	22.03	22.31	22.60	22.88	23.17	23.45	23.74	24.02	24.30	24.59	24.87
10	12.	20.69	20.97	21.25	21.54	21.82	22.10	22.38	22.66	22.95	23.23	23.51	23.79
10	13.	19.73	20.01	20.29	20.57	20.85	21.13	21.41	21.69	21.97	22.25	22.53	22.81
10	14.	18.84	19.12	19.40	19.68	19.95	20.23	20.51	20.79	21.07	21.34	21.62	21.90
10	15.	18.03	18.30	18.58	18.85	19.13	19.41	19.68	19.96	20.23	20.51	20.78	21.06
10	16.	17.27	17.54	17.82	18.09	18.36	18.64	18.91	19.19	19.46	19.73	20.01	20.28
10	17.	16.56	16.83	17.10	17.38	17.65	17.92	18.19	18.47	18.74	19.01	19.28	19.55
10	18.	15.89	16.17	16.44	16.71	16.98	17.25	17.52	17.79	18.06	18.33	18.60	18.87
10	19.	15.27	15.54	15.81	16.08	16.35	16.62	16.89	17.15	17.42	17.69	17.96	18.23
10	20.	14.68	14.95	15.22	15.48	15.75	16.02	16.29	16.56	16.82	17.09	17.36	17.63
10	21.	14.12	14.39	14.65	14.92	15.19	15.45	15.72	15.99	16.25	16.52	16.79	17.05
10	22.	13.59	13.86	14.12	14.39	14.65	14.92	15.18	15.45	15.72	15.98	16.25	16.51
10	23.	13.09	13.35	13.62	13.88	14.15	14.41	14.67	14.94	15.20	15.47	15.73	15.99
10	24.	12.61	12.87	13.13	13.40	13.66	13.92	14.19	14.45	14.71	14.98	15.24	15.50
10	25.	12.15	12.41	12.67	12.94	13.20	13.46	13.72	13.98	14.25	14.51	14.77	15.03
3	26.	23.52	23.81	24.10	24.39	24.68	24.97	25.25	25.54	25.83	26.12	26.41	26.70
3	27.	21.98	22.26	22.55	22.83	23.12	23.40	23.69	23.97	24.26	24.54	24.83	25.11
3	28.	20.51	20.79	21.07	21.35	21.63	21.92	22.20	22.48	22.76	23.04	23.32	23.61
3	29.	19.11	19.39	19.66	19.94	20.22	20.50	20.78	21.06	21.33	21.61	21.89	22.17
3	30.	17.77	18.04	18.32	18.59	18.87	19.14	19.42	19.69	19.97	20.25	20.52	20.80
3	31.	16.49	16.76	17.03	17.31	17.58	17.85	18.12	18.39	18.67	18.94	19.21	19.48
3	32.	15.26	15.53	15.80	16.07	16.34	16.61	16.88	17.15	17.42	17.69	17.96	18.22
3	33.	14.09	14.35	14.62	14.89	15.15	15.42	15.69	15.95	16.22	16.49	16.75	17.02
3	34.	12.96	13.22	13.48	13.75	14.01	14.28	14.54	14.80	15.07	15.33	15.60	15.86
3	35.	11.87	12.13	12.39	12.65	12.92	13.18	13.44	13.70	13.96	14.22	14.48	14.75
3	36.	10.82	11.08	11.34	11.60	11.86	12.12	12.38	12.64	12.90	13.16	13.41	13.67
3	37.	9.82	10.07	10.33	10.59	10.84	11.10	11.36	11.61	11.87	12.13	12.38	12.64
3	38.	8.85	9.10	9.35	9.61	9.86	10.12	10.37	10.63	10.88	11.13	11.39	11.64
3	39.	7.91	8.16	8.41	8.66	8.92	9.17	9.42	9.67	9.92	10.18	10.43	10.68
3	40.	7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 40 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75
10	10.	24.36	26.64	26.93	27.22	27.51	27.79	28.08	28.37	28.65	28.94	29.23	29.52
10	11.	25.15	25.44	25.73	26.01	26.30	26.58	26.86	27.15	27.43	27.72	28.00	28.29
10	12.	24.07	24.36	24.64	24.92	25.20	25.48	25.77	26.05	26.33	26.61	26.89	27.18
10	13.	23.00	23.36	23.64	23.92	24.20	24.48	24.77	25.05	25.32	25.60	25.88	26.16
10	14.	22.10	22.45	22.73	23.01	23.29	23.56	23.84	24.12	24.40	24.68	24.95	25.23
10	15.	21.34	21.61	21.89	22.16	22.44	22.71	22.99	23.27	23.54	23.82	24.09	24.37
10	16.	20.56	20.83	21.10	21.38	21.65	21.93	22.20	22.47	22.75	23.02	23.30	23.57
10	17.	19.83	20.10	20.37	20.64	20.92	21.19	21.46	21.73	22.00	22.28	22.55	22.82
10	18.	19.14	19.41	19.69	19.96	20.23	20.50	20.77	21.04	21.31	21.58	21.85	22.12
10	19.	18.50	18.77	19.04	19.31	19.58	19.85	20.12	20.39	20.66	20.93	21.19	21.46
10	20.	17.90	18.16	18.43	18.70	18.97	19.23	19.50	19.77	20.04	20.31	20.57	20.84
10	21.	17.32	17.59	17.85	18.12	18.39	18.65	18.92	19.19	19.45	19.72	19.99	20.25
10	22.	16.78	17.04	17.31	17.57	17.84	18.10	18.37	18.63	18.90	19.17	19.43	19.70
10	23.	16.26	16.52	16.79	17.05	17.32	17.58	17.84	18.11	18.37	18.64	18.90	19.17
10	24.	15.77	16.03	16.29	16.55	16.82	17.08	17.34	17.61	17.87	18.13	18.40	18.66
10	25.	15.29	15.56	15.82	16.08	16.34	16.60	16.87	17.13	17.39	17.65	17.91	18.18
3	26.	26.99	27.27	27.56	27.85	28.14	28.43	28.72	29.01	29.29	29.58	29.87	30.16
3	27.	25.40	25.68	25.97	26.25	26.54	26.82	27.11	27.39	27.68	27.96	28.25	28.53
3	28.	23.89	24.17	24.45	24.73	25.01	25.30	25.58	25.86	26.14	26.42	26.70	26.98
3	29.	22.45	22.72	23.00	23.28	23.56	23.84	24.12	24.39	24.67	24.95	25.23	25.51
3	30.	21.07	21.35	21.62	21.90	22.17	22.45	22.72	23.00	23.27	23.55	23.82	24.10
3	31.	19.75	20.03	20.30	20.57	20.84	21.12	21.39	21.66	21.93	22.20	22.48	22.75
3	32.	18.49	18.76	19.03	19.30	19.57	19.84	20.11	20.38	20.65	20.92	21.19	21.46
3	33.	17.28	17.55	17.82	18.08	18.35	18.62	18.88	19.15	19.42	19.68	19.95	20.22
3	34.	16.12	16.39	16.65	16.92	17.18	17.44	17.71	17.97	18.23	18.50	18.76	19.03
3	35.	15.01	15.27	15.53	15.79	16.05	16.31	16.58	16.84	17.10	17.36	17.62	17.88
3	36.	13.93	14.19	14.45	14.71	14.97	15.23	15.49	15.74	16.00	16.26	16.52	16.78
3	37.	12.50	13.15	13.41	13.67	13.92	14.18	14.44	14.69	14.95	15.21	15.46	15.72
3	38.	11.90	12.15	12.41	12.66	12.91	13.17	13.42	13.68	13.93	14.19	14.44	14.69
3	39.	10.93	11.18	11.44	11.69	11.94	12.19	12.44	12.70	12.95	13.20	13.45	13.71
3	40.	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75

REQUIRED RATE OF RETURN ON EQUI. BEFORE EQUITY PAYOUT
WITH 35 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT													
		4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75		
20	10.	10.72	10.99	11.26	11.52	11.79	12.05	12.32	12.59	12.85	13.12	13.38	13.65		
20	11.	10.20	10.46	10.73	10.99	11.26	11.52	11.79	12.05	12.32	12.58	12.85	13.11		
20	12.	9.72	9.98	10.25	10.51	10.77	11.04	11.30	11.56	11.83	12.09	12.36	12.62		
20	13.	9.28	9.54	9.81	10.07	10.33	10.59	10.86	11.12	11.38	11.64	11.91	12.17		
20	14.	8.88	9.14	9.40	9.66	9.92	10.18	10.45	10.71	10.97	11.23	11.49	11.75		
20	15.	8.50	8.76	9.02	9.28	9.54	9.80	10.07	10.33	10.59	10.85	11.11	11.37		
20	16.	8.15	8.41	8.67	8.93	9.19	9.45	9.71	9.97	10.23	10.49	10.75	11.01		
20	17.	7.82	8.08	8.34	8.60	8.86	9.12	9.38	9.64	9.90	10.16	10.42	10.67		
10	18.	11.15	11.42	11.69	11.95	12.22	12.49	12.75	13.02	13.29	13.56	13.82	14.09		
10	19.	10.55	10.82	11.08	11.35	11.61	11.88	12.15	12.41	12.68	12.94	13.21	13.47		
10	20.	9.99	10.25	10.51	10.78	11.04	11.31	11.57	11.84	12.10	12.37	12.63	12.89		
10	21.	9.45	9.71	9.98	10.24	10.50	10.77	11.03	11.29	11.56	11.82	12.08	12.34		
10	22.	8.94	9.20	9.47	9.73	9.99	10.25	10.51	10.78	11.04	11.30	11.56	11.82		
10	23.	8.46	8.72	8.98	9.24	9.50	9.76	10.02	10.28	10.55	10.81	11.07	11.33		
10	24.	8.00	8.26	8.52	8.78	9.04	9.30	9.56	9.82	10.08	10.34	10.59	10.85		
10	25.	7.56	7.82	8.08	8.33	8.59	8.85	9.11	9.37	9.63	9.89	10.14	10.40		
10	26.	7.14	7.40	7.65	7.91	8.17	8.43	8.69	8.94	9.20	9.46	9.71	9.97		
10	27.	6.73	6.99	7.25	7.50	7.76	8.02	8.27	8.53	8.79	9.04	9.30	9.56		
20	28.	8.75	9.01	9.27	9.53	9.79	10.05	10.31	10.58	10.84	11.10	11.36	11.62		
5	29.	7.99	8.25	8.51	8.76	9.02	9.28	9.54	9.80	10.06	10.32	10.58	10.84		
5	30.	7.26	7.51	7.77	8.03	8.29	8.55	8.80	9.06	9.32	9.58	9.83	10.09		
5	31.	6.56	6.81	7.07	7.32	7.58	7.84	8.09	8.35	8.60	8.86	9.12	9.37		
5	32.	5.88	6.14	6.39	6.64	6.90	7.15	7.41	7.66	7.92	8.17	8.43	8.68		
3	33.	6.06	6.31	6.57	6.82	7.08	7.33	7.59	7.84	8.10	8.35	8.61	8.86		
3	34.	5.01	5.26	5.51	5.77	6.02	6.27	6.52	6.78	7.03	7.28	7.53	7.79		
3	35.	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75		

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 35 PERCENT TARGET EQUITY RATIO

NUMBER
OF YEARS
TO TARGET
EQUITY
RATIO
(PERCENT)

CAPITAL RATE OF GROWTH IN PERCENT

	7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75
20	13.92	14.16	14.45	14.72	14.95	15.25	15.51	15.78	16.05	16.31	16.58	16.84
20	13.30	13.64	13.90	14.17	14.43	14.70	14.96	15.23	15.49	15.76	16.02	16.29
20	12.88	13.15	13.41	13.67	13.94	14.20	14.47	14.73	14.99	15.26	15.52	15.78
20	12.45	12.69	12.96	13.22	13.48	13.75	14.01	14.27	14.53	14.80	15.06	15.32
20	12.02	12.28	12.54	12.80	13.06	13.32	13.59	13.85	14.11	14.37	14.63	14.90
20	11.63	11.89	12.15	12.41	12.67	12.93	13.20	13.46	13.72	13.98	14.24	14.50
20	11.27	11.53	11.79	12.05	12.31	12.57	12.83	13.09	13.35	13.61	13.87	14.13
20	10.93	11.19	11.45	11.71	11.97	12.23	12.49	12.75	13.01	13.27	13.53	13.79
10	14.36	14.62	14.89	15.16	15.43	15.69	15.96	16.23	16.49	16.76	17.03	17.30
10	13.74	14.01	14.27	14.54	14.80	15.07	15.34	15.60	15.87	16.13	16.40	16.66
10	13.16	13.42	13.69	13.95	14.22	14.48	14.74	15.01	15.27	15.54	15.80	16.07
10	12.61	12.87	13.13	13.40	13.66	13.92	14.19	14.45	14.71	14.98	15.24	15.50
10	12.09	12.35	12.61	12.87	13.13	13.39	13.66	13.92	14.18	14.44	14.70	14.97
10	11.59	11.85	12.11	12.37	12.63	12.89	13.15	13.41	13.67	13.93	14.20	14.46
10	11.11	11.37	11.63	11.89	12.15	12.41	12.67	12.93	13.19	13.45	13.71	13.97
10	10.66	10.92	11.18	11.44	11.70	11.95	12.21	12.47	12.73	12.99	13.25	13.51
10	10.23	10.49	10.74	11.00	11.26	11.52	11.77	12.03	12.29	12.55	12.80	13.06
27	9.81	10.07	10.33	10.58	10.84	11.10	11.35	11.61	11.87	12.12	12.38	12.64
5	11.00	12.14	12.41	12.67	12.93	13.19	13.45	13.71	13.97	14.24	14.50	14.76
5	11.10	11.36	11.62	11.88	12.14	12.40	12.66	12.92	13.16	13.44	13.70	13.96
5	10.35	10.61	10.87	11.12	11.38	11.64	11.90	12.15	12.41	12.67	12.93	13.19
5	9.63	9.89	10.14	10.40	10.65	10.91	11.17	11.42	11.68	11.93	12.19	12.45
5	8.93	9.19	9.44	9.70	9.95	10.21	10.46	10.72	10.97	11.23	11.48	11.73
3	9.12	9.37	9.63	9.88	10.14	10.39	10.65	10.90	11.16	11.41	11.67	11.92
3	8.04	8.29	8.54	8.80	9.05	9.30	9.55	9.81	10.06	10.31	10.56	10.82
3	7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 35. PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT													
		10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75		
20	10.	17.11	17.38	17.64	17.91	18.18	18.44	18.71	18.97	19.24	19.51	19.77	20.04		
20	11.	16.55	16.82	17.08	17.35	17.61	17.88	18.14	18.41	18.67	18.94	19.20	19.47		
20	12.	16.05	16.31	16.58	16.84	17.10	17.37	17.63	17.89	18.16	18.42	18.69	18.95		
20	13.	15.58	15.85	16.11	16.37	16.64	16.90	17.16	17.42	17.69	17.95	18.21	18.47		
20	14.	15.16	15.42	15.68	15.94	16.20	16.47	16.73	16.99	17.25	17.51	17.77	18.03		
20	15.	14.76	15.02	15.28	15.54	15.80	16.06	16.33	16.59	16.85	17.11	17.37	17.63		
20	16.	14.39	14.65	14.91	15.17	15.43	15.69	15.95	16.21	16.47	16.73	16.99	17.25		
20	17.	14.04	14.30	14.56	14.82	15.08	15.34	15.60	15.86	16.12	16.38	16.64	16.90		
10	18.	17.56	17.83	18.10	18.36	18.63	18.90	19.17	19.43	19.70	19.97	20.24	20.50		
10	19.	16.93	17.20	17.46	17.73	17.99	18.26	18.52	18.79	19.06	19.32	19.59	19.85		
10	20.	16.33	16.60	16.86	17.12	17.39	17.65	17.92	18.18	18.45	18.71	18.98	19.24		
10	21.	15.77	16.03	16.29	16.55	16.82	17.08	17.34	17.61	17.87	18.13	18.40	18.66		
10	22.	15.23	15.49	15.75	16.01	16.28	16.54	16.80	17.06	17.32	17.58	17.85	18.11		
10	23.	14.72	14.98	15.24	15.50	15.76	16.02	16.28	16.54	16.80	17.06	17.32	17.58		
10	24.	14.23	14.49	14.75	15.01	15.27	15.53	15.79	16.05	16.31	16.57	16.83	17.09		
10	25.	13.76	14.02	14.28	14.54	14.80	15.06	15.32	15.57	15.83	16.09	16.35	16.61		
10	26.	13.32	13.58	13.83	14.09	14.35	14.61	14.86	15.12	15.38	15.64	15.89	16.15		
10	27.	12.89	13.15	13.41	13.66	13.92	14.17	14.43	14.69	14.94	15.20	15.46	15.71		
5	28.	15.02	15.20	15.54	15.80	16.07	16.33	16.59	16.85	17.11	17.37	17.63	17.90		
5	29.	14.22	14.40	14.74	14.99	15.25	15.51	15.77	16.03	16.29	16.55	16.81	17.07		
5	30.	13.44	13.70	13.96	14.22	14.48	14.73	14.99	15.25	15.51	15.76	16.02	16.28		
5	31.	12.70	12.96	13.21	13.47	13.73	13.98	14.24	14.50	14.75	15.01	15.26	15.52		
5	32.	11.99	12.24	12.50	12.75	13.01	13.26	13.52	13.77	14.03	14.28	14.53	14.79		
3	33.	12.18	12.43	12.69	12.94	13.20	13.45	13.71	13.96	14.22	14.47	14.73	14.98		
3	34.	11.07	11.32	11.57	11.83	12.08	12.33	12.58	12.84	13.09	13.34	13.59	13.84		
3	35.	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75		

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 30 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PERCENT EQUITY RATIO	CAPITAL RATE OF GROWTH IN PERCENT											
		4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75
20	10.	5.27	10.14	10.40	10.66	10.93	11.19	11.46	11.72	11.99	12.25	12.51	12.70
20	11.	5.35	9.61	9.88	10.14	10.40	10.66	10.93	11.19	11.45	11.72	11.98	12.24
20	12.	6.08	9.14	9.40	9.66	9.92	10.18	10.45	10.71	10.97	11.23	11.49	11.75
10	13.	13.07	13.34	13.61	13.89	14.16	14.43	14.70	14.97	15.25	15.52	15.79	16.06
10	14.	12.24	12.51	12.78	13.05	13.32	13.59	13.85	14.12	14.39	14.66	14.93	15.20
10	15.	11.46	11.73	12.00	12.27	12.54	12.80	13.07	13.34	13.61	13.88	14.14	14.41
10	16.	10.75	11.01	11.28	11.55	11.81	12.08	12.34	12.61	12.88	13.14	13.41	13.68
10	17.	10.08	10.34	10.61	10.87	11.14	11.40	11.67	11.93	12.19	12.46	12.72	12.99
10	18.	9.45	9.71	9.98	10.24	10.50	10.77	11.03	11.29	11.56	11.82	12.00	12.34
10	19.	8.86	9.12	9.38	9.65	9.91	10.17	10.43	10.69	10.95	11.22	11.48	11.74
10	20.	8.30	8.56	8.82	9.08	9.34	9.61	9.87	10.13	10.39	10.65	10.91	11.17
10	21.	7.78	8.04	8.29	8.55	8.81	9.07	9.33	9.59	9.85	10.11	10.37	10.63
10	22.	7.28	7.53	7.79	8.05	8.31	8.57	8.82	9.08	9.34	9.60	9.85	10.11
5	23.	9.60	9.94	10.20	10.47	10.73	10.99	11.26	11.52	11.79	12.05	12.31	12.58
5	24.	8.75	9.01	9.27	9.53	9.79	10.05	10.31	10.58	10.84	11.10	11.36	11.62
5	25.	7.86	8.12	8.38	8.64	8.90	9.16	9.42	9.68	9.94	10.20	10.46	10.71
5	26.	7.02	7.28	7.53	7.79	8.05	8.31	8.56	8.82	9.08	9.33	9.59	9.85
5	27.	6.21	6.47	6.73	6.98	7.24	7.49	7.75	8.00	8.26	8.51	8.77	9.02
3	28.	6.42	6.68	6.93	7.19	7.44	7.70	7.95	8.21	8.47	8.72	8.98	9.23
3	29.	5.18	5.43	5.69	5.94	6.19	6.45	6.70	6.95	7.20	7.46	7.71	7.96
3	30.	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE EQUITY PAYOUT
WITH 30 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75
20	10.	13.04	13.31	13.57	13.83	14.10	14.36	14.63	14.89	15.15	15.42	15.60	15.95
20	11.	12.50	12.77	13.03	13.29	13.55	13.82	14.08	14.34	14.61	14.87	15.13	15.40
20	12.	12.02	12.28	12.54	12.80	13.06	13.32	13.59	13.85	14.11	14.37	14.63	14.90
10	13.	16.33	16.60	16.88	17.15	17.42	17.69	17.96	18.24	18.51	18.78	19.05	19.32
10	14.	15.47	15.74	16.01	16.28	16.55	16.82	17.09	17.36	17.63	17.90	18.17	18.44
10	15.	14.68	14.95	15.22	15.48	15.75	16.02	16.29	16.56	16.82	17.09	17.36	17.63
10	16.	13.94	14.21	14.47	14.74	15.01	15.27	15.54	15.81	16.07	16.34	16.60	16.87
10	17.	13.25	13.52	13.78	14.05	14.31	14.58	14.84	15.11	15.37	15.63	15.90	16.16
10	18.	12.61	12.87	13.13	13.40	13.66	13.92	14.19	14.45	14.71	14.98	15.24	15.50
10	19.	12.00	12.26	12.52	12.79	13.05	13.31	13.57	13.83	14.09	14.36	14.62	14.88
10	20.	11.43	11.69	11.95	12.21	12.47	12.73	12.99	13.25	13.51	13.77	14.03	14.29
10	21.	10.89	11.14	11.40	11.66	11.92	12.18	12.44	12.70	12.96	13.22	13.48	13.74
10	22.	10.37	10.63	10.89	11.14	11.40	11.66	11.92	12.18	12.43	12.69	12.95	13.21
5	23.	12.84	13.10	13.37	13.63	13.89	14.16	14.42	14.69	14.95	15.21	15.48	15.74
5	24.	11.80	12.14	12.41	12.67	12.93	13.19	13.45	13.71	13.97	14.24	14.50	14.76
5	25.	10.97	11.23	11.49	11.75	12.01	12.27	12.53	12.79	13.05	13.31	13.57	13.83
5	26.	10.11	10.36	10.62	10.88	11.14	11.39	11.65	11.91	12.16	12.42	12.68	12.94
5	27.	9.28	9.53	9.79	10.04	10.30	10.56	10.81	11.07	11.32	11.58	11.83	12.09
3	28.	9.49	9.75	10.00	10.26	10.51	10.77	11.02	11.28	11.54	11.79	12.05	12.30
3	29.	8.22	8.47	8.72	8.97	9.23	9.48	9.73	9.99	10.24	10.49	10.74	11.00
3	30.	7.00	7.25	7.50	7.75	8.00	8.25	8.50	8.75	9.00	9.25	9.50	9.75

REQUIRED RATE OF RETURN ON EQUITY BEFORE LIQUIDITY PAYOUT
WITH 30 PERCENT TARGET EQUITY RATIO

NUMBER OF YEARS TO TARGET	PRESENT EQUITY RATIO (PERCENT)	CAPITAL RATE OF GROWTH IN PERCENT											
		10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75
20	10.	14.21	16.48	16.74	17.00	17.27	17.53	17.80	18.06	18.32	18.59	18.85	19.12
20	11.	15.66	15.92	16.18	16.45	16.71	16.97	17.24	17.50	17.76	18.02	18.29	18.55
20	12.	15.16	15.42	15.68	15.94	16.20	16.47	16.73	16.99	17.25	17.51	17.77	18.04
10	13.	19.59	19.87	20.14	20.41	20.68	20.95	21.23	21.50	21.77	22.04	22.31	22.58
10	14.	18.71	18.98	19.25	19.52	19.79	20.06	20.33	20.60	20.87	21.14	21.41	21.68
10	15.	17.90	18.16	18.43	18.70	18.97	19.23	19.50	19.77	20.04	20.31	20.57	20.84
10	16.	17.14	17.40	17.67	17.94	18.20	18.47	18.73	19.00	19.27	19.53	19.80	20.07
10	17.	16.43	16.69	16.96	17.22	17.49	17.75	18.02	18.28	18.55	18.81	19.07	19.34
10	18.	15.77	16.03	16.29	16.55	16.82	17.08	17.34	17.61	17.87	18.13	18.40	18.66
10	19.	15.14	15.40	15.66	15.93	16.19	16.45	16.71	16.97	17.23	17.50	17.76	18.02
10	20.	14.55	14.81	15.07	15.33	15.59	15.85	16.11	16.37	16.63	16.89	17.16	17.42
10	21.	13.99	14.25	14.51	14.77	15.03	15.29	15.55	15.81	16.07	16.33	16.59	16.84
10	22.	13.47	13.72	13.98	14.24	14.50	14.75	15.01	15.27	15.53	15.79	16.04	16.30
5	23.	16.00	16.27	16.53	16.79	17.06	17.32	17.59	17.85	18.11	18.38	18.64	18.90
5	24.	15.02	15.28	15.54	15.80	16.07	16.33	16.59	16.85	17.11	17.37	17.63	17.90
5	25.	14.09	14.34	14.60	14.86	15.12	15.38	15.64	15.90	16.16	16.42	16.68	16.94
5	26.	13.19	13.45	13.71	13.97	14.22	14.48	14.74	14.99	15.25	15.51	15.77	16.02
5	27.	12.34	12.60	12.85	13.11	13.36	13.62	13.87	14.13	14.39	14.64	14.90	15.15
3	28.	12.56	12.81	13.07	13.33	13.59	13.84	14.09	14.35	14.61	14.86	15.12	15.37
3	29.	11.25	11.50	11.76	12.01	12.26	12.51	12.77	13.02	13.27	13.53	13.78	14.03
3	30.	10.00	10.25	10.50	10.75	11.00	11.25	11.50	11.75	12.00	12.25	12.50	12.75

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the work papers that support the 23.28% return on equity in the Capital Growth Method.

Responses:

The basic work papers for the capital growth method are contained in Appendix 1 to the Direct Testimony of James R. Adkins and in Exhibit K of the Application for Capital Growth. An explanation of this method is contained in the following pages in this response. The Capital Growth Method is in electronic format on the attached CD.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Reference: Revised Exhibit D, Schedule A, Residential Marketing Rate (ETS):
Provide the number of customers with contracts and the number without contracts.

Response:

The number of customers with contracts is 718. The number of customers without contracts is 923. Total Number of Consumers 1,641 with 3.241 ETS units installed.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide a Copy of Exhibit J for the rates contained in the Revised Notice filed with the Commission on July 5, 2011. Also provide in electronic format.

Response:

Attached to this response is the revised Exhibit J. It is also provided in electronic format on the CD provided as a part of these responses.

SOUTH KENTUCKY RECC
CASE NO. 2011-00096

Schedule A - Residential
Rate 1

Actual Billing Data	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates					
		Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
Customer Charge	739.180	\$ 8.77	6,482,809	\$ 9.14	\$6,756,105	\$273,497	\$ 9.14	\$6,756,105	\$ -	\$15.00	\$ 11,087,700	\$ 4,331,595	64.11%
Energy Charge per kWh	849,780.821	0.08836	75,086,633	\$0.09214	\$78,298,805	\$3,212,172	\$0.08543	\$72,598,776	(\$5,702,029)	0.08819	\$ 74,942,171	\$ 2,345,395	3.23%
Total From Base Rates			81,569,242		85,054,910	3,485,668		79,352,881	(5,702,029)		86,029,871	6,676,990	8.41%
Average Monthly Bill			\$ 110.35		\$ 115.07	\$ 4.72		\$ 107.35	(7.71)		\$ 116.39	\$ 9.03	8.41%

Schedule B - Small Commercial
Rate 2

Actual Billing Data	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates					
		Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
Customer Charge	50,982	\$ 16.44	838,144	\$ 17.14	\$873,831	\$35,687	\$ 17.14	\$ 873,831	\$ -	\$ 25.00	\$ 1,274,550	\$ 400,719	45.86%
Energy charge per kWh	75,104,607	\$ 0.09963	7,482,672	\$0.10389	\$7,802,618	\$319,946	\$ 0.097180	\$ 7,298,666	(\$503,952)	0.10294	\$ 7,731,268	\$ 432,603	5.53%
Total from base rates			8,320,816		8,676,449	355,633		\$ 8,172,497	(\$503,952)		9,005,818	833,321	10.20%
Average Monthly Bill			\$ 163.21		\$ 170.19	\$ 6.98		\$ 180.30	(9.88)		\$ 176.65	\$ 16.35	10.20%

Schedule LP - Large Power Rate
Rate 4

Actual Billing Data	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates					
		Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
Customer Charge	4,175	\$ 32.87	137,232	\$ 34.28	\$143,119	\$ 0.79%	\$ 34.28	\$ 143,119	\$ -	\$ 50.00	\$ 208,750	\$ 65,631	45.86%
Demand Charge	653,357	\$ 6.57	4,292,553	6.85	\$4,475,493	24.71%	\$ 6.85	\$ 4,475,493	-	7.00	\$ 4,573,496	\$ 98,003	2.19%
Energy charge per kWh	204,613,675	\$ 0.06324	12,939,769	\$0.06596	\$13,496,318	74.50%	\$0.05925	\$ 12,123,360	(1,372,958)	0.062430	\$ 12,774,032	\$ 650,671	5.37%
Total from base rates			\$ 17,369,554		\$ 18,114,930	100.00%		\$ 16,741,972	(1,372,958)		\$ 17,568,278	\$ 814,306	4.86%
Average Monthly Bill			\$ 4,160.37		\$ 4,338.91	\$ 178.53		\$ 4,010.05	(328.85)		\$ 4,205.10	\$ 195.04	4.86%

Schedule OPS - Optional Power Service
Rate 5 - Over 50 KW

Actual Billing Date	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates				
		Normalized Revenues	Current Rate	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
2,035	\$ 32.87	66,890	\$34.28	4.30%	\$69,760	34.28	69,760	\$ -	50.00	101,750	31,990	45.86%
14,598,187	\$ 0.10189	1,487,409	\$0.10625	95.70%	\$1,551,057	\$0.09954	\$1,453,104	(97,954)	0.11434	1,669,157	216,053	14.87%
		<u>\$ 1,554,300</u>		100.00%	<u>\$ 1,620,817</u>		<u>\$ 1,522,883</u>	<u>\$(97,954)</u>		<u>1,770,907</u>	<u>\$ 248,043</u>	16.29%
		\$ 763.78			\$ 796.47	\$ 32.69	\$ 748.34	\$(48.13)		\$ 870.22	\$ 121.89	16.29%

Schedule A - Residential Marketing Rate - ETS
Rate 6

Actual Billing Date	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates				
		Normalized Revenues	Current Rate	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
10,530,533	\$ 0.05302	558,329	\$0.05528	100.00%	\$582,128	\$0.05126	539,795	(42,332.74)	0.06304	663,845	124,049.68	22.98%
		<u>\$ 558,329</u>			<u>\$ 582,128</u>		<u>\$ 539,795</u>	<u>\$(42,333)</u>		<u>\$ 663,845</u>	<u>\$ 124,050</u>	22.98%

Rate B - Small Commercial Marketing Rate - ETS
Rate 7

Actual Billing Date	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates				
		Normalized Revenues	Current Rate	Increase Total	Normalized Revenues	Current Rate	Normalized Revenues	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
31,036	\$ 0.05978	1,855	\$0.06233	0.00%	\$1,934	0.05831	\$1,810	(124.76)	0.07004	\$2,174	364.05	20.12%
		<u>\$ 1,855</u>			<u>\$ 1,934</u>		<u>\$ 1,810</u>	<u>\$(125)</u>		<u>\$ 2,174</u>	<u>\$ 364</u>	20.12%

Schedule LP1 - Large Power 1
Rate 9

Billing Data	Actual	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates					
			Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Current Rate	Normalized Revenues	Increase	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
Metering Charge	12	\$ 136.99	1,644	\$ 142.85	\$1,714	0.15%	\$ 142.85	\$1,714	\$ -	\$ 142.85	\$1,714	\$ -	-	0.00%
Substation Charge	12	\$ 1,034.60	12,415	\$ 1,078.84	\$12,946		\$ 1,078.84	\$12,946	\$ -	\$ 1,078.84	\$12,946	\$ -	-	0.00%
Demand Charge	29,090	\$ 5.91	171,923	6.16	\$179,196	16.02%	6.16	\$179,196	\$ -	6.16	\$179,196	\$ -	-	0.00%
Energy charge per kWh	15,182,167	\$ 0.05841	886,790	\$0.06091	\$924,746		0.05420	\$822,873	\$ 92,873	0.05420	\$822,873	\$ 92,873	11.3%	0.00%
Total from base rates			\$ 1,072,773		\$ 1,118,602	16.17%		\$ 1,016,729	\$ 101,873		\$ 1,016,729	\$ 101,873	10.1%	0.00%
Average Monthly Bill			\$ 89,397.71		\$ 93,216.81	3.81%		\$ 84,727.44	\$ 8,489.36		\$ 84,727.44	\$ 8,489.36	10.0%	0.00%

Schedule LP2 - Large Power 2
Rate 10

Billing Data	Actual	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates					
			Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Current Rate	Normalized Revenues	Increase	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
Metering Charge	13	\$ 136.99	1,781	\$ 142.85	\$1,857	0.06%	\$ 142.85	\$1,857	\$ -	\$ 142.85	\$1,857	\$ -	-	0.00%
Substation Charge	13	\$ 2,600.75	33,810	\$ 2,711.98	\$35,256		\$ 2,711.98	\$35,256	\$ -	\$ 2,711.98	\$35,256	\$ -	-	0.00%
Demand Charge	94,280	\$ 5.91	557,194	\$6.16	\$580,764	17.72%	6.16	\$ 580,764	\$ -	6.16	\$ 580,764	\$ -	-	0.00%
Energy charge per kWh	37,711,970	\$ 0.05841	2,202,756	\$0.06091	\$2,297,036	70.08%	0.05420	\$ 2,043,989	\$ 253,047.32	0.05420	\$ 2,043,989	\$ 253,047.32	12.4%	0.00%
First 400 kWh per kW	6,712,502	\$ 0.05182	347,842	0.05404	\$362,744		0.04733	\$ 317,703	\$ 45,040.89	0.04733	\$ 317,703	\$ 45,040.89	14.2%	0.00%
Over 400 kWh per kW			\$ 3,143,383		\$ 3,277,657	87.86%		\$ 2,979,569	\$ 298,088		\$ 2,979,569	\$ 298,088	10.0%	0.00%
Total from base rates			\$ 241,798.69		\$ 252,127.45	4.28%		\$ 229,197.59	\$ 22,929.86		\$ 229,197.59	\$ 22,929.86	10.0%	0.00%
Average Monthly Bill			\$ 241,798.69		\$ 252,127.45	4.28%		\$ 229,197.59	\$ 22,929.86		\$ 229,197.59	\$ 22,929.86	10.0%	0.00%

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Schedule LP-3 Large Power 3
Rate 15

Actual Billing Data	Test Year End Rate	Test Year End			Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates			
		Normalized Revenues	Current Rate	Normalized Revenues	Normalized Revenues	Increase Total	Current Rate	Normalized Revenues	Increase	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
108	\$ 136.99	14,795	\$ 142.85	\$15,428	\$	142.85	\$ 15,428	\$ -	\$ 145.86	\$ 15,753	\$ 325.08	2.11%		
36	\$ 345.23	12,428	359.99	\$12,960	\$	359.99	\$ 12,960	\$ -	\$ 367.59	\$ 13,233	\$ 273.60	2.11%		
72	\$ 1,034.60	74,491	\$ 1,078.84	\$77,676	\$	1,078.84	\$ 77,676	\$ -	\$ 1,101.60	\$ 79,315	\$ 1,638.72	2.11%		
Demand Charge per KW														
Contract Demand	141,140	5.91	834,136	6.16	\$869,421	\$	6.16	\$ 869,421	\$ -	\$ 6.29	\$ 887,769	\$ 18,348.17	2.11%	
Excess Demand	2,371	8.57	20,319	8.94	\$21,197	\$	8.94	\$ 21,197	\$ -	\$ 9.13	\$ 21,647	\$ 450.49	2.13%	
Energy charge per kWh	69,748,929	0.05555	3,874,553	0.05793	\$4,040,555	\$	0.05122	\$ 3,572,540	\$ (468,015.31)	0.052440	\$ 3,657,634	\$ 85,094	2.38%	
			4,830,723		5,037,237		4,569,222	(468,015)	102.38%	4,675,351	106,130	2.32%		
Average Monthly Bill			\$ 44,728.92		\$ 46,641.08		\$ 42,307.61		\$ (4,333.46)		\$ 43,290.29		\$ 982.68	2.32%

Schedule AES - All Electric Schools
Rate 17

Actual Billing Data	Test Year End Rate	Test Year End			Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates			
		Normalized Revenues	Current Rate	Normalized Revenues	Normalized Revenues	Increase Total	Current Rate	Normalized Revenues	Increase	Proposed Rate	Normalized Revenues	Increase Amount	Increase Percent	
147	\$ 76.03	11,176	79.28	\$11,654	1.43%	79.28	\$ 11,654	\$ -	\$ 83.02	\$ 12,204	\$ 549.78	4.72%		
Energy Charge per kWh	9,678,600	0.07960	770,417	0.08300	\$803,324		0.07629	\$ 738,380	\$ (64,943.41)	\$ 0.08456	\$ 818,422	\$ 80,042.02	10.84%	
Total From Base Rates			781,593		814,978		750,035	(64,943.41)		830,626	80,592	10.75%		
Average Monthly Bill			\$ 5,316.96		\$ 5,544.07		\$ 5,102.28		\$ (441.79)		\$ 5,650.52		\$ 548.24	10.75%

Envirowatts

Actual Billing Data	Test Year End Rate	Rates Effective January 14, 2011			Rates Effective May 31, 2011			Proposed Rates		
		Normalized Revenues	Current Rate	Increase Total	Normalized Revenues	Current Rate	\$ Increase	Normalized Revenues	Proposed Rate	Increase Amount
			0.02750	6.685	0.0275	6.685	-	6.685	0.02750	-
				6.685		0.00%		6.685		0.00%

Customer Charge	-	\$	-									
Energy Charge per kWh	223,100	\$	0.02750	6.685	0.02750	6.685	0.0275	6.685	\$	0.02750	6.685	0.00%
Total From Base Rates				6.685		6.685		6.685			6.685	0.00%

Schedule III - Outdoor Lights

Type of Lamp	Units	Test Year End			Rates Effective January 14, 2011			Rates Effective May 31, 2011			Proposed Rates		
		Actual Billing Data	Test Year End Rate	Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Current Rate	Normalized Revenues	\$ Increase	% Increase	Normalized Revenues	Increase Amount
M/Vapor Sec Light 74 K WH	194,853	10.14	\$	1,975,809	10.57	2,059,596	10.17	1,981,655	(\$77,941.20)	10.17	\$	1,981,655.01	\$
M/Vapor Metered Sec Light	398	6.93	\$	2,758	7.23	2,878	7.23	2,878	-	7.23	\$	2,877.54	\$
Sodium Sec Light 45 K WH	44,165	10.14	\$	447,833	10.57	466,824	10.17	449,158	(\$17,666.00)	10.17	\$	449,158.05	\$
Sodium Metered Sec Light	132	6.93	\$	915	7.23	954	7.23	954	-	7.23	\$	954.36	\$
Sodium Directional Light	5,716	16.29	\$	93,114	16.99	97,115	16.28	93,056	(\$4,058.36)	16.28	\$	93,056.48	\$
Sodium Metered Directional	564	8.8	\$	4,963	9.18	5,178	9.18	5,178	-	9.18	\$	5,177.52	\$
Metal Halide 250W Dir	579	17.59	\$	10,185	18.34	10,619	17.63	10,208	(\$411.09)	17.63	\$	10,207.77	\$
M/Halide 260W Metered Dir	192	9.8	\$	1,882	10.22	1,962	10.22	1,962	-	10.22	\$	1,962.24	\$
M/Halide 400W Directional	778	22.19	\$	17,264	23.14	18,003	22.02	17,132	(\$871.36)	22.02	\$	17,131.56	\$
M/Halide 400W Metered Dir	95	9.8	\$	931	10.22	971	10.22	971	-	10.22	\$	970.90	\$
M/Vapor Sec Light 74 K WH	17,942	10.14	\$	181,932	10.57	189,647	10.17	182,470	(\$7,176.80)	10.17	\$	182,470.14	\$
M/Vapor Metered Sec Light	1,332	6.93	\$	9,231	7.23	9,630	7.23	9,630	-	7.23	\$	9,630.36	\$
Sodium Security Light	4,983	10.14	\$	50,528	10.57	52,670	10.17	50,677	(\$1,993.20)	10.17	\$	50,677.11	\$
Sodium Metered Sec Light	48	6.93	\$	333	7.23	347	7.23	347	-	7.23	\$	347.04	\$
Sodium Directional Light	6,569	16.29	\$	107,009	16.99	111,607	16.28	106,943	(\$4,663.99)	16.28	\$	106,943.32	\$
Sodium Metered Directional	64	8.8	\$	563	9.18	588	9.18	588	-	9.18	\$	587.52	\$
M/Halide 400W Directional	2,677	22.19	\$	59,403	23.14	61,946	22.02	58,948	(\$2,998.24)	22.02	\$	58,947.54	\$
M/Halide 400W Metered Dir	628	9.8	\$	6,154	10.22	6,418	10.22	6,418	-	10.22	\$	6,418.16	\$
M/Halide 1000W Directional	1,875	39.99	\$	74,981	41.70	78,188	39.05	73,219	(\$4,968.75)	39.05	\$	73,218.75	\$
M/Halide 1000W Metered Dir	428	10.94	\$	4,682	11.41	4,883	11.41	4,883	-	11.41	\$	4,883.48	\$
Metal Halide 1000W Dir	22	39.99	\$	880	41.70	917	39.05	859	(\$58.30)	39.05	\$	859.10	\$
M/Halide 250W Directional	764	17.59	\$	13,439	18.34	14,012	17.63	13,469	(\$542.44)	17.63	\$	13,469.32	\$
M/Halide 250W Metered Dir	36	9.8	\$	353	10.22	368	10.22	368	-	10.22	\$	367.92	\$
Total From Base Rates			\$	3,065,140		3,195,321		3,071,971	(\$123,350)		\$	3,071,971	\$

SOUTH KENTUCKY RECC
CASE NO. 2011-00096

Street Lighting

Actual Billing Data	End of Test Year Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates			
		Normalized Revenues	Current Rate	% of Total	Normalized Revenues	Current Rate	% Increase	Normalized Revenues	Proposed Rate	% Increase	Amount
M/Vapor Sec Light 74 KW/H	2.00	448	8.48	1.900	8.02	1,796	(103.04)	9.22	2,066	269.47	15.00%
400W Flood 21000 Lum-M Mv	1.72	177	8.48	102	13.12	157	55.66	15.09	181	23.62	15.00%
Sodium Streetlgt 380 Warts	6.80	326	14.12	678	13.12	630	(48.00)	15.09	724	94.56	15.02%
250 W Flood 12000 Lum-M Mv	13.54	8,936	14.12	9,319	13.12	8,659	(660.00)	15.09	9,988	1,298.88	15.00%
0		0	0	0		0			0		
400 Watt 19100 Lum-M Mv	8.13	31,740	8.48	33,106	8.02	31,310	(1,795.84)	9.22	36,007	4,696.51	15.00%
Sodium Streetlgt 160 Warts	8.13	76,503	8.48	79,797	8.02	75,468	(4,328.60)	9.22	86,788	11,320.23	15.00%
Sodium Streetlgt 360 Warts	13.54	11,861	14.12	12,369	13.12	11,493	(876.00)	15.09	13,217	1,723.97	15.00%
Sodium Cobra-HD 100W STLgt	8.13	5,268	8.48	5,495	8.02	5,197	(298.08)	9.22	5,977	779.54	15.00%
Total From Base Rates		135,280		142,765		134,711	(8,054)		154,918	20,207	15.00%

Decorative Street Lighting

Actual Billing Data	Test Year End Rate	Rates Effective January 14, 2011 Case No. 2010-00185			Rates Effective May 31, 2011 Case No. 2010-00186			Proposed Rates			
		Normalized Revenues	Current Rate	% of Total	Normalized Revenues	Current Rate	% Increase	Normalized Revenues	Proposed Rate	% Increase	Amount
250W Cobra Existing Pole	15.88	1,334	16.56	1,391	15.89	1,335	(56.28)	15.89	1,334.76	-	-
250W Cobra 30' Aluminum Pol	21.94	10,158	22.88	10,593	22.21	10,283	(310.21)	22.21	10,283.23		
1000W M/Halide Galleria	24.18	1,451	25.21	1,513	24.50	1,470	(42.60)	24.50	1,470.00		
1000W M/Halide Galleria	38.24	1,377	39.88	1,436	37.23	1,340	(95.40)	37.23	1,340.28		
100W Metal Halide Acorn	22.26	3,205	23.21	3,342	22.09	3,181	(161.28)	22.09	3,180.96		
14' Smooth Pole	7.49	1,438	7.81	1,500	7.81	1,500	-	7.81	1,499.86		
14' Fitted Pole	11.14	4,790	11.62	4,997	11.62	4,997	-	11.62	4,996.60		
30' Square Steel Pole	14.42	11,262	15.04	11,746	15.04	11,746	-	15.04	11,746.24		
100W Metal Halide Acorn	16.53	7,736	17.24	8,068	17.24	8,068	-	17.24	8,068.32		
100W Metal Halide Lexington	10.37	8,348	10.81	8,702	10.51	8,461	(241.50)	10.51	8,460.55		
400W Metal Halide Galleria	8.29	1,078	8.64	1,123	8.34	1,084	(39.00)	8.34	1,084.20		
Metered 100W M/Hal Acorn	22.26	1,068	23.21	1,114	22.09	1,060	(53.76)	22.09	1,060.32		
250W Cobra Existing Pole	7.49	449	7.81	469	7.81	469	-	7.81	468.60		
250W Cobra 30' Aluminum Pol	15.88	7,432	16.56	7,750	15.89	7,437	(313.56)	15.89	7,436.52		
400W Mercury Cobra 12' Arm	21.94	1,316	22.88	1,373	22.21	1,333	(40.20)	22.21	1,332.60		
100W M/Halide Lexington	21.94	855	22.88	892	21.74	848	(43.68)	21.74	847.86		
Total From Base Rates	8.29	1,293	8.64	1,348	8.34	1,301	(46.80)	8.34	1,301.04		0.00%
Total Normalized Revenues		64,591	0	67,356		65,912	(1,444)		65,912		

122,474,244 127,711,769 5,237,525 118,926,652 (8,683,245) 127,830,654 8,904,002

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REVENUE SUMMARY

Exhibit G
Page 1 of 1
Witness: Jim Adkins

Rate Schedule	Kwh Usage	Test Year Revenue	Percent of Total	Effective Case No. 2010-182	Percent of Total	Effective Case No. 2010-00510	Percent of Total	Proposed Revenue	Percent of Total	Increase Amount	Percent
Schedule A - Residential	849,780,821	\$81,569,242	66.60%	\$85,054,910	66.60%	\$79,352,881	66.72%	\$86,029,871	67.30%	\$6,676,990	8.41%
Schedule B - Small Commercial	75,104,607	8,320,816	6.79%	8,676,449	6.79%	8,172,497	6.87%	9,005,818	7.05%	\$833,321	10.20%
Schedule LP - Large Power Rate	204,613,675	17,369,554	14.18%	18,114,930	14.18%	16,741,972	14.08%	17,556,278	13.73%	\$814,306	4.86%
Schedule OPS - Optional Power Service	14,598,187	1,554,300	1.27%	1,620,817	1.27%	1,522,863	1.28%	1,770,907	1.39%	\$248,043	16.29%
Schedule A - Residential Marketing Rate - ETS	10,530,533	558,329	0.46%	582,128	0.46%	539,795	0.45%	663,845	0.52%	\$124,050	22.98%
Rate B - Small Commercial Marketing Rate - E	31,036	1,855	0.00%	1,934	0.00%	1,810	0.00%	2,174	0.00%	\$364	20.12%
Schedule LP1 - Large Power 1	15,182,167	1,072,773	0.88%	1,118,602	0.88%	1,016,729	0.85%	1,016,729	0.80%	\$0	0.00%
Schedule LP2 - Large Power 2	44,424,472	3,143,383	2.57%	3,277,657	2.57%	2,979,569	2.51%	2,979,569	2.33%	\$0	0.00%
Schedule LP-3 Large Power 3	69,748,929	4,830,723	3.94%	5,057,237	3.94%	4,569,222	3.84%	4,675,351	3.66%	\$106,130	2.32%
Schedule AES - All Electric Schools	9,678,600	781,593	0.64%	814,978	0.64%	750,035	0.63%	830,626	0.65%	\$80,592	10.75%
Envirowatts	223,100	6,685	0.01%	6,685	0.01%	6,685	0.01%	6,685	0.01%	\$0	0.00%
Schedule III - Outdoor Lights	20,414,835	3,065,140	2.50%	3,195,321	2.50%	3,071,971	2.58%	3,071,971	2.40%	\$0	0.00%
Street Lighting	1,143,973	135,260	0.11%	142,765	0.11%	134,711	0.11%	154,918	0.12%	\$20,207	15.00%
Decorative Street Lighting	213,529	64,591	0.05%	67,356	0.05%	65,912	0.06%	65,912	0.05%	\$0	0.00%
Total from base rates	1,315,688,464	122,474,244	100.00%	\$127,711,769	100%	\$118,926,652	100%	\$127,830,654	100%	\$ 8,904,002.34	7.49%

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Reference Item 3rd Data Request, provide what ranges should be provided and the rates.

Response:

South Kentucky would change the lumens ranges in the Street Lighting schedule to the following ones:

7,000 to 13,000 lumens

15,000 to 50,000 lumens

South Kentucky would also assign all lights to the appropriate class using the rates proposed in this Application.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the revenue and the expenses associated with the inspection fees during the test year.

Response:

During the test year, South Kentucky had revenue of \$244,218.63 and expenses of \$238,855.34. Since this program no longer exists at South Kentucky, one employee from that program has taken another open position with South Kentucky. That employees wages during the test year was \$51,418 plus benefits of approximately 50% of his wages.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

When did South Kentucky increase its inspections fees ^{by} ~~to~~ \$25.00?

Response:

These fees were increased ^{by} ~~to~~ \$25.00 on March 1, 2010. This program was terminated at the end of 2010.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the accounting for the old meters

Response:

The USoA allows for the cost of prematurely retired plant to be recorded as a deferred asset as follows”

182.2 Unrecovered Plant and Regulatory Study Costs.

- A. this account shall include (1)..... And (2) when authorized by RUS, a significant unrecovered costs of plant facilities where construction has been cancelled or which have been prematurely retired.

Since the meters have been prematurely retired, and all are being replaced by Automated Meter Information (“AMI”) system meters, this retirement and accounting follows the USoA. South Kentucky has requested RUS approval for this accounting.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Reference Item 35 of the Third Data Response: Provide the headings and explanation of the form.

Response:

Each column represents the differences in simulation from the ideal fit of the Iowa Curve that is listed at the top of the column. The curve with the closest to zero is selected for the curve and the life of the plant account calculated. This best fit is shown at the top left of each account. This simulation is as of December 31, 2009.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide yearly comparison relevant to page 94 of the NARUC Public Utility Depreciation Practices, page 94.

Response:

Please see the following pages that are a part of this response which contains the requested data and the Iowa curves.

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
16	R2	31.3	1.304E+12	11	90	100
30	R1.5	33.3	1.333E+12	11	90	100
15	R1	36	1.546E+12	12	83	99.4
31	R2.5	30.1	1.622E+12	12	83	100
24	S0.5	33.1	1.72E+12	12	83	100
1	S0	35.2	1.742E+12	13	76	99.56
2	S1	31.5	1.767E+12	13	76	100
27	L0.5	39.2	1.887E+12	13	76	88.44
10	L1	36	1.959E+12	13	76	94.07
9	L0	42.9	1.965E+12	13	76	81.82
25	S1.5	30.5	1.986E+12	13	76	100
21	O2	50.1	2.135E+12	14	71	74.31
20	O1	44.4	2.136E+12	14	71	77.16
28	L1.5	34	2.144E+12	14	71	97.04
22	O3	70	2.369E+12	15	66	63.38
3	S2	29.4	2.409E+12	15	66	100
23	O4	92.7	2.46E+12	15	66	59.54
11	L2	31.9	2.514E+12	15	66	99.13
17	R3	28.9	2.518E+12	15	66	100
29	L2.5	30.8	2.815E+12	16	62	99.74
26	S2.5	28.7	3.052E+12	17	58	100
12	L3	29.7	3.446E+12	18	55	100
4	S3	28.3	3.971E+12	19	52	100
18	R4	27.9	4.912E+12	21	47	100
13	L4	27.9	5.019E+12	22	45	100
5	S4	27.4	6.498E+12	25	40	100
14	L5	27.2	7.351E+12	26	38	100
19	R5	27.2	8.172E+12	28	35	100
6	S5	26.9	8.931E+12	29	34	100
7	S6	26.8	1.068E+13	32	31	100
8	SQ	29.2	3.74E+13	60	16	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
31	R2.5	31.4	3.776E+11	6	166	100
16	R2	32.8	3.864E+11	6	166	100
17	R3	29.9	4.727E+11	7	142	100
25	S1.5	31.5	4.958E+11	7	142	100
30	R1.5	35.1	5.162E+11	7	142	99.92
3	S2	30.4	5.373E+11	7	142	100
2	S1	32.7	5.42E+11	7	142	100
27	L0.5	41.5	6.037E+11	7	142	85.56
15	R1	38.1	6.055E+11	7	142	97.63
24	S0.5	34.5	6.093E+11	8	125	99.97
10	L1	37.8	6.248E+11	8	125	92.01
28	L1.5	35.1	6.262E+11	8	125	96.18
9	L0	46.1	6.272E+11	8	125	77.98
26	S2.5	29.6	6.314E+11	8	125	100
1	S0	36.9	6.372E+11	8	125	97.87
21	O2	54.3	6.785E+11	8	125	69.6
20	O1	48.7	6.789E+11	8	125	70.39
11	L2	33.2	6.811E+11	8	125	98.56
29	L2.5	31.7	7.021E+11	8	125	99.58
22	O3	76.8	7.045E+11	8	125	59.92
23	O4	101.7	7.35E+11	8	125	56.71
12	L3	30.3	8.82E+11	9	111	100
4	S3	29.1	9.056E+11	9	111	100
18	R4	28.6	1.219E+12	11	90	100
13	L4	28.7	1.277E+12	11	90	100
5	S4	28.1	1.822E+12	13	76	100
14	L5	27.9	2.236E+12	15	66	100
19	R5	27.6	2.516E+12	16	62	100
6	S5	27.6	2.951E+12	17	58	100
7	S6	27.2	3.962E+12	20	50	100
8	SQ	29.3	1.664E+13	41	24	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
2	S1	36.7	31580000	6	166	35
25	S1.5	32.2	31870000	6	166	44.34
11	L2	34.7	31950000	6	166	44.51
17	R3	29	32380000	6	166	52.98
29	L2.5	31	32660000	6	166	54.13
28	L1.5	42.8	33460000	7	142	30.81
3	S2	28.4	34400000	7	142	58.87
24	S0.5	46.3	34520000	7	142	24.06
12	L3	27.4	35520000	7	142	68.3
10	L1	52.7	35850000	7	142	24.04
26	S2.5	26.2	36170000	7	142	71.37
18	R4	24.1	36240000	7	142	92.54
1	S0	57.3	36720000	7	142	19.27
31	R2.5	36	37340000	7	142	29.02
4	S3	24.4	39810000	7	142	84.01
27	L0.5	72.2	40730000	7	142	16.76
13	L4	23.6	41700000	7	142	88.75
9	L0	94.8	42070000	7	142	14.32
16	R2	45.8	42150000	7	142	18.93
5	S4	22	44180000	8	125	98.79
19	R5	21.5	46370000	8	125	100
14	L5	21.7	47080000	8	125	98.31
30	R1.5	65.5	47830000	8	125	12.7
6	S5	21.1	49920000	8	125	100
15	R1	88.4	49950000	8	125	10.97
21	O2	178.7	52160000	8	125	9.59
20	O1	158.5	52170000	8	125	9.62
22	O3	262.9	52260000	8	125	9.54
23	O4	355.2	52300000	8	125	9.57
7	S6	20.5	58840000	9	111	100
8	SQ	22.4	178700000	16	62	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
30	R1.5	42.7	3514000000	9	111	40.21
15	R1	52.4	3529000000	9	111	30.54
9	L0	61.7	3565000000	9	111	33.99
20	O1	86.7	3606000000	9	111	22.79
21	O2	96.8	3609000000	9	111	22.95
22	O3	142.4	3612000000	9	111	22.36
23	O4	192.4	3618000000	9	111	22.21
27	L0.5	50.2	3631000000	9	111	41.15
16	R2	35.2	3645000000	9	111	59.04
1	S0	41.4	3789000000	10	100	46.84
31	R2.5	31.5	3924000000	10	100	77.44
24	S0.5	36.1	4082000000	10	100	57.4
10	L1	41	4088000000	10	100	51.81
28	L1.5	36	4620000000	11	90	62.06
17	R3	28.9	4906000000	11	90	92.57
2	S1	31.7	4994000000	11	90	71.51
25	S1.5	30	5605000000	12	83	80.26
11	L2	32.1	6189000000	12	83	72.75
3	S2	28.4	6915000000	13	76	88.9
29	L2.5	30.5	7091000000	13	76	79.02
26	S2.5	27.9	7739000000	14	71	92.9
18	R4	27.6	7788000000	14	71	99.79
12	L3	28.7	9061000000	15	66	85.79
4	S3	27.4	9095000000	15	66	96.61
13	L4	27.7	11540000000	17	58	94.91
5	S4	27.5	12050000000	18	55	99.54
19	R5	27.8	12660000000	18	55	100
14	L5	27.8	14190000000	19	52	98.56
6	S5	27.9	14850000000	20	50	99.99
7	S6	28.6	17310000000	21	47	100
8	SQ	31.2	24960000000	25	40	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
11	L2	35.1	1.513E+12	19	52	97.43
28	L1.5	37.1	1.515E+12	19	52	94.33
24	S0.5	36.3	1.565E+12	19	52	99.19
29	L2.5	33.9	1.569E+12	19	52	98.95
30	R1.5	36.3	1.572E+12	19	52	99.61
10	L1	39.6	1.587E+12	19	52	89.9
1	S0	38.4	1.614E+12	20	50	95.67
15	R1	38.7	1.617E+12	20	50	96.97
2	S1	34.7	1.625E+12	20	50	100
12	L3	32.7	1.649E+12	20	50	99.89
16	R2	34.3	1.677E+12	20	50	100
25	S1.5	33.4	1.683E+12	20	50	100
27	L0.5	42.7	1.707E+12	20	50	83.94
3	S2	32.3	1.782E+12	21	47	100
31	R2.5	33.2	1.808E+12	21	47	100
26	S2.5	31.6	1.847E+12	21	47	100
4	S3	31.2	1.898E+12	21	47	100
13	L4	30.9	1.926E+12	21	47	100
9	L0	47.2	1.928E+12	21	47	76.56
17	R3	31.9	1.945E+12	21	47	100
18	R4	30.5	2.121E+12	22	45	100
5	S4	30.4	2.176E+12	23	43	100
20	O1	48.1	2.186E+12	23	43	71.17
21	O2	54.3	2.189E+12	23	43	69.65
14	L5	30.1	2.238E+12	23	43	100
22	O3	75.9	2.402E+12	24	41	60.34
19	R5	29.7	2.407E+12	24	41	100
23	O4	101.6	2.501E+12	24	41	56.74
6	S5	29.9	2.543E+12	25	40	100
7	S6	29.5	2.902E+12	26	38	100
8	SQ	32.1	1.455E+13	60	16	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
9	L0	41.7	8.594E+11	25	40	83.41
27	L0.5	37.7	8.688E+11	26	38	90.24
10	L1	34.6	8.761E+11	26	38	95.47
23	O4	91.9	8.918E+11	26	38	59.81
22	O3	68.7	8.931E+11	26	38	64.09
1	S0	33.5	8.959E+11	26	38	100
21	O2	49.1	9.02E+11	26	38	75.37
20	O1	43.6	9.062E+11	26	38	78.64
24	S0.5	31.5	9.257E+11	26	38	100
15	R1	34.5	9.35E+11	27	37	99.97
28	L1.5	32.4	9.465E+11	27	37	98.11
30	R1.5	32.1	9.584E+11	27	37	100
2	S1	30	9.628E+11	27	37	100
16	R2	29.9	1.02E+12	28	35	100
11	L2	30.3	1.026E+12	28	35	99.6
25	S1.5	29.1	1.066E+12	28	35	100
29	L2.5	29.3	1.146E+12	29	34	99.9
31	R2.5	28.7	1.168E+12	30	33	100
3	S2	27.9	1.183E+12	30	33	100
12	L3	28.2	1.292E+12	31	32	100
26	S2.5	27.3	1.35E+12	32	31	100
17	R3	27.6	1.364E+12	32	31	100
4	S3	27	1.524E+12	34	29	100
13	L4	26.7	1.714E+12	36	27	100
18	R4	26.7	1.823E+12	37	27	100
5	S4	26.3	2.042E+12	39	25	100
14	L5	26.3	2.185E+12	41	24	100
19	R5	26	2.386E+12	43	23	100
6	S5	25.9	2.506E+12	44	22	100
7	S6	25.8	2.815E+12	46	21	100
8	SQ	28	6.115E+12	69	14	100

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
19	R5	25.3	1.379E+11	31	32	100
6	S5	25.3	1.438E+11	31	32	100
5	S4	25.4	1.455E+11	32	31	100
14	L5	25.3	1.492E+11	32	31	100
18	R4	25.7	1.494E+11	32	31	100
7	S6	25.1	1.585E+11	33	30	100
13	L4	25.7	1.645E+11	34	29	100
4	S3	25.8	1.705E+11	34	29	100
17	R3	26	1.854E+11	36	27	100
26	S2.5	26.2	1.865E+11	36	27	100
12	L3	26.9	1.999E+11	37	27	100
3	S2	26.4	2.048E+11	38	26	100
31	R2.5	26.8	2.103E+11	38	26	100
29	L2.5	27.4	2.179E+11	39	25	99.99
25	S1.5	27.2	2.243E+11	39	25	100
16	R2	27.5	2.385E+11	41	24	100
11	L2	28.1	2.397E+11	41	24	99.95
2	S1	27.7	2.447E+11	41	24	100
28	L1.5	29.4	2.618E+11	43	23	99.52
24	S0.5	28.6	2.637E+11	43	23	100
30	R1.5	28.8	2.645E+11	43	23	100
1	S0	29.7	2.827E+11	44	22	100
15	R1	29.9	2.885E+11	45	22	100
10	L1	30.5	2.899E+11	45	22	98.72
27	L0.5	32.5	3.153E+11	47	21	96.03
9	L0	34.8	3.461E+11	49	20	92.2
20	O1	34.5	3.626E+11	50	20	100
21	O2	38.5	3.812E+11	52	19	86.9
22	O3	52	4.3E+11	55	18	74.26
23	O4	67.5	4.519E+11	56	17	68.75
8	SQ	27.4	5.313E+11	61	16	100

Account: 370:
Meters

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
1	S0	29.1	1.209E+11	26	38	96.26
15	R1	29.3	1.217E+11	26	38	97.57
10	L1	29.9	1.32E+11	27	37	90.56
24	S0.5	27.9	1.772E+11	32	31	99.11
30	R1.5	28.2	1.909E+11	33	30	99.44
28	L1.5	28.5	1.965E+11	33	30	94.19
2	S1	27.1	2.496E+11	38	26	99.95
11	L2	27.6	2.803E+11	40	25	96.74
16	R2	27.3	2.848E+11	40	25	100
25	S1.5	26.6	3.359E+11	44	22	100
29	L2.5	26.8	3.697E+11	46	21	98.45
31	R2.5	26.5	3.94E+11	48	20	100
3	S2	25.9	4.369E+11	50	20	100
12	L3	26.1	4.817E+11	53	18	99.68
17	R3	26	5.22E+11	55	18	100
26	S2.5	25.7	5.353E+11	56	17	100
4	S3	25.5	6.458E+11	61	16	100
13	L4	25.5	7.346E+11	65	15	100
18	R4	25.7	7.647E+11	67	14	100
5	S4	25.4	9.031E+11	72	13	100
14	L5	25.3	9.688E+11	75	13	100
19	R5	25.3	1.039E+12	78	12	100
6	S5	25.3	1.104E+12	80	12	100
7	S6	25.1	1.235E+12	85	11	100
8	SQ	27.4	1.593E+12	96	10	100
23	O4	70.3	53480000000	17	58	59.89
22	O3	53.6	53940000000	17	58	63.44
21	O2	38.9	56870000000	18	55	73.56
20	O1	34.5	56960000000	18	55	76.13
9	L0	34.5	68130000000	20	50	79.33
27	L0.5	31.9	94840000000	23	43	85.37

Data as of 12-31-2009

Account: 371:
Installations on Customers' Premises

South Kentucky Rural Electric Cooperative

Curve Number	Curve Type	Estimated Life	Squared Error	Index of Variation	Conformation Index	Retirement Experience
9	L0	25.2	206900000	15	66	62.05
15	R1	20.7	235800000	17	58	76.12
27	L0.5	22.6	235800000	17	58	69.34
1	S0	19.9	261400000	17	58	78.64
10	L1	20.5	280800000	18	55	76.86
30	R1.5	19.1	306100000	19	52	88
24	S0.5	18.8	322200000	19	52	86.54
28	L1.5	19.1	353200000	20	50	83.54
2	S1	17.8	405800000	22	45	93.65
16	R2	18	414800000	22	45	96.45
11	L2	18	451700000	23	43	89.18
25	S1.5	17.2	500200000	24	41	97.29
31	R2.5	17.3	545900000	25	40	99.11
29	L2.5	17.3	551100000	26	38	93.26
3	S2	16.7	619100000	27	37	99.32
12	L3	16.8	675900000	28	35	96.47
17	R3	16.6	702800000	29	34	100
26	S2.5	16.4	729800000	29	34	99.78
4	S3	16.2	857800000	32	31	99.99
13	L4	16	951900000	34	29	99.86
18	R4	16	997300000	34	29	100
5	S4	15.6	1153000000	37	27	100
14	L5	15.6	1222000000	38	26	100
19	R5	15.6	1309000000	40	25	100
6	S5	15.5	1394000000	41	24	100
7	S6	15.4	1574000000	43	23	100
8	SQ	16.8	3085000000	61	16	100
23	O4	57.4	170400000	14	71	46.82
22	O3	42.9	172000000	14	71	48.63
20	O1	26.9	176500000	14	71	52.95
21	O2	30.4	177200000	14	71	52.75

Account: 373:
Street Lighting Signal Systems

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 364 - Poles, Towers & Fixtures

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1941	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1946	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1946	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 364 - Poles, Towers & Fixtures

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	35.2 YRS.	0.1742E+13	13	99.56			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47812802.	1993	19393084.	1977	6370949.	1961	2054797.
2008	45578091.	1992	18505476.	1976	5727686.	1960	2000236.
2007	42888685.	1991	17529027.	1975	5274632.	1959	1957849.
2006	40158326.	1990	16419876.	1974	4774583.	1958	1913678.
2005	38123655.	1989	15279119.	1973	4382882.	1957	1868258.
2004	36163244.	1988	14238129.	1972	3945634.	1956	1850299.
2003	34573272.	1987	13339676.	1971	3535525.	1955	1769620.
2002	32901635.	1986	12509451.	1970	3228151.	1954	1701115.
2001	31404348.	1985	11756582.	1969	2987602.	1953	1641327.
2000	29685580.	1984	10900760.	1968	2812498.	1952	1529374.
1999	27810521.	1983	10154417.	1967	2701151.	1951	1481748.
1998	26169633.	1982	9504581.	1966	2574370.	1950	1227537.
1997	24878233.	1981	8957607.	1965	2440300.	1949	784003.
1996	23221139.	1980	8391466.	1964	2321023.	1948	730964.
1995	21911556.	1979	7770150.	1963	2187779.	1947	621946.
1994	20341684.	1978	7102680.	1962	2114775.	1946	434227.

DISP	MEAN	SSD	IV	REI			
S1	31.5 YRS.	0.1767E+13	13	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47695444.	1993	19427558.	1977	6369686.	1961	2116870.
2008	45489818.	1992	18536141.	1976	5730610.	1960	2060309.
2007	42826627.	1991	17555360.	1975	5282482.	1959	2015024.
2006	40119606.	1990	16441873.	1974	4788002.	1958	1967154.
2005	38104633.	1989	15296989.	1973	4402339.	1957	1917350.
2004	36160172.	1988	14252034.	1972	3971481.	1956	1894467.
2003	34582509.	1987	13349707.	1971	3567888.	1955	1808539.
2002	32920144.	1986	12515750.	1970	3266831.	1954	1734629.
2001	31429678.	1985	11759420.	1969	3032123.	1953	1669464.
2000	29716072.	1984	10900624.	1968	2862187.	1952	1552401.
1999	27844991.	1983	10151787.	1967	2755209.	1951	1500130.
1998	26206795.	1982	9499925.	1966	2631981.	1950	1242080.
1997	24916745.	1981	8951493.	1965	2500639.	1949	795570.
1996	23260136.	1980	8384736.	1964	2383224.	1948	739952.
1995	21950081.	1979	7763937.	1963	2250929.	1947	628713.
1994	20378849.	1978	7098286.	1962	2177887.	1946	439162.

DISP MEAN SSD IV REI
 S2 29.4 YRS. 0.2409E+13 15 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47547647.	1993	19467577.	1977	6328526.	1961	2170935.
2008	45383322.	1992	18561465.	1976	5700583.	1960	2110101.
2007	42758024.	1991	17565543.	1975	5264224.	1959	2059946.
2006	40085040.	1990	16436990.	1974	4781753.	1958	2006866.
2005	38099947.	1989	15277591.	1973	4407930.	1957	1951730.
2004	36181093.	1988	14219115.	1972	3988364.	1956	1923615.
2003	34624745.	1987	13304700.	1971	3595191.	1955	1832736.
2002	32979374.	1986	12460480.	1970	3303394.	1954	1754290.
2001	31501620.	1985	11696030.	1969	3076604.	1953	1685110.
2000	29796489.	1984	10831494.	1968	2913108.	1952	1564603.
1999	27929724.	1983	10079433.	1967	2811002.	1951	1509464.
1998	26291866.	1982	9426956.	1966	2691083.	1950	1249065.
1997	24998476.	1981	8880505.	1965	2561479.	1949	800632.
1996	23335218.	1980	8318207.	1964	2444296.	1948	743453.
1995	22015624.	1979	7704110.	1963	2310848.	1947	630991.
1994	20432503.	1978	7047051.	1962	2235396.	1946	440516.

DISP MEAN SSD IV REI
 S3 28.3 YRS. 0.3971E+13 19 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47540683.	1993	19591106.	1977	6290456.	1961	2212737.
2008	45399678.	1992	18662067.	1976	5676499.	1960	2146122.
2007	42798445.	1991	17641477.	1975	5254584.	1959	2090321.
2006	40149662.	1990	16487487.	1974	4786466.	1958	2031921.
2005	38188357.	1989	15302901.	1973	4426254.	1957	1971948.
2004	36292297.	1988	14220489.	1972	4019051.	1956	1939555.
2003	34756828.	1987	13284295.	1971	3636509.	1955	1845000.
2002	33129784.	1986	12421220.	1970	3353261.	1954	1763481.
2001	31666978.	1985	11641516.	1969	3132850.	1953	1691793.
2000	29972780.	1984	10765675.	1968	2973501.	1952	1569296.
1999	28112489.	1983	10006529.	1967	2873364.	1951	1512622.
1998	26476313.	1982	9351214.	1966	2753373.	1950	1251081.
1997	25179684.	1981	8805933.	1965	2621920.	1949	801837.
1996	23508368.	1980	8248620.	1964	2501420.	1948	744117.
1995	22176134.	1979	7642713.	1963	2363520.	1947	631320.
1994	20576250.	1978	6996251.	1962	2282856.	1946	440657.

DISP MEAN SSD IV REI
 S4 27.4 YRS. 0.6498E+13 25 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47288953.	1993	19689877.	1977	6201523.	1961	2243587.
2008	45173879.	1992	18742286.	1976	5609592.	1960	2170981.
2007	42602316.	1991	17699479.	1975	5210728.	1959	2109672.
2006	39987021.	1990	16520596.	1974	4765101.	1958	2046432.
2005	38062507.	1989	15309402.	1973	4425655.	1957	1982409.
2004	36205404.	1988	14199627.	1972	4036477.	1956	1946783.
2003	34709811.	1987	13236403.	1971	3668715.	1955	1849766.
2002	33121754.	1986	12347812.	1970	3396796.	1954	1766469.
2001	31695321.	1985	11545203.	1969	3184094.	1953	1693563.
2000	30033202.	1984	10650391.	1968	3029145.	1952	1570281.
1999	28199213.	1983	9877265.	1967	2930476.	1951	1513131.
1998	26582588.	1982	9213735.	1966	2809441.	1950	1251322.
1997	25298215.	1981	8666643.	1965	2674988.	1949	801941.
1996	23631759.	1980	8113821.	1964	2549998.	1948	744156.
1995	22297402.	1979	7518375.	1963	2406601.	1947	631332.
1994	20689034.	1978	6887750.	1962	2319899.	1946	440660.

DISP MEAN SSD IV REI
 S5 26.9 YRS. 0.8931E+13 29 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47201161.	1993	19774144.	1977	6141676.	1961	2259111.
2008	45081196.	1992	18812221.	1976	5575670.	1960	2181106.
2007	42511030.	1991	17755948.	1975	5201155.	1959	2115783.
2006	39905950.	1990	16564386.	1974	4775072.	1958	2049843.
2005	38000999.	1989	15340506.	1973	4448838.	1957	1984162.
2004	36171266.	1988	14217019.	1972	4067291.	1956	1947607.
2003	34707761.	1987	13238094.	1971	3703430.	1955	1850119.
2002	33152910.	1986	12331404.	1970	3433700.	1954	1766604.
2001	31757398.	1985	11508647.	1969	3223047.	1953	1693609.
2000	30121258.	1984	10592681.	1968	3070257.	1952	1570294.
1999	28306629.	1983	9799322.	1967	2973132.	1951	1513134.
1998	26701741.	1982	9119000.	1966	2852022.	1950	1251323.
1997	25421353.	1981	8561244.	1965	2715122.	1949	801941.
1996	23751784.	1980	8006364.	1964	2585372.	1948	744156.
1995	22408570.	1979	7418573.	1963	2435608.	1947	631332.
1994	20787590.	1978	6804614.	1962	2341946.	1946	440660.

DISP MEAN SSD IV REI
 S6 26.8 YRS. 0.1068E+14 32 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47211791.	1993	19820453.	1977	6102895.	1961	2262361.
2008	45065593.	1992	18847320.	1976	5574080.	1960	2182371.
2007	42475101.	1991	17786645.	1975	5231178.	1959	2116208.
2006	39867001.	1990	16594285.	1974	4820693.	1958	2049966.
2005	37979519.	1989	15369220.	1973	4492537.	1957	1984192.
2004	36180105.	1988	14241630.	1972	4097043.	1956	1947613.
2003	34747043.	1987	13255353.	1971	3717311.	1955	1850120.
2002	33213534.	1986	12338833.	1970	3439991.	1954	1766604.
2001	31830035.	1985	11504603.	1969	3233921.	1953	1693609.
2000	30202274.	1984	10576042.	1968	3093615.	1952	1570294.
1999	28396884.	1983	9768843.	1967	3007938.	1951	1513134.
1998	26801442.	1982	9073203.	1966	2890327.	1950	1251323.
1997	25525517.	1981	8499282.	1965	2748376.	1949	801941.
1996	23850673.	1980	7930538.	1964	2609053.	1948	744156.
1995	22492488.	1979	7338403.	1963	2449784.	1947	631332.
1994	20851730.	1978	6736772.	1962	2349223.	1946	440660.

DISP MEAN SSD IV REI
 SQ 29.2 YRS. 0.3740E+14 60 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	48826839.	1993	20190733.	1977	6567808.	1961	2262423.
2008	46631071.	1992	19214919.	1976	5963150.	1960	2182378.
2007	44057370.	1991	18104841.	1975	5632253.	1959	2116209.
2006	41536064.	1990	16863358.	1974	5097537.	1958	2049966.
2005	39649191.	1989	15598357.	1973	4663110.	1957	1984192.
2004	37672502.	1988	14433432.	1972	4196648.	1956	1947613.
2003	36138283.	1987	13424306.	1971	3862703.	1955	1850120.
2002	34438538.	1986	12495320.	1970	3693388.	1954	1766604.
2001	32982503.	1985	11626181.	1969	3467796.	1953	1693609.
2000	31301285.	1984	10726104.	1968	3250996.	1952	1570294.
1999	29383842.	1983	9931861.	1967	3100330.	1951	1513134.
1998	27655315.	1982	9233219.	1966	2936518.	1950	1251323.
1997	26231229.	1981	8696806.	1965	2767615.	1949	801941.
1996	24397390.	1980	8083741.	1964	2615588.	1948	744156.
1995	22944862.	1979	7628460.	1963	2451565.	1947	631332.
1994	21256637.	1978	7322437.	1962	2349605.	1946	440660.

DISP MEAN SSD IV REI
 L0 42.9 YRS. 0.1965E+13 13 81.82

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47862197.	1993	19305526.	1977	6327961.	1961	2008318.
2008	45607740.	1992	18419067.	1976	5685722.	1960	1955264.
2007	42900054.	1991	17444849.	1975	5233204.	1959	1914821.
2006	40151993.	1990	16338384.	1974	4733267.	1958	1873007.
2005	38101033.	1989	15200333.	1973	4341304.	1957	1830351.
2004	36126443.	1988	14162009.	1972	3903404.	1956	1815558.
2003	34524778.	1987	13266355.	1971	3492218.	1955	1738316.
2002	32843830.	1986	12439151.	1970	3183538.	1954	1673464.
2001	31339433.	1985	11689535.	1969	2941671.	1953	1617497.
2000	29615120.	1984	10836944.	1968	2765416.	1952	1509391.
1999	27735288.	1983	10093728.	1967	2653239.	1951	1465594.
1998	26090318.	1982	9447073.	1966	2525965.	1950	1214822.
1997	24796039.	1981	8903460.	1965	2391684.	1949	773789.
1996	23136761.	1980	8340750.	1964	2272470.	1948	722738.
1995	21825561.	1979	7722647.	1963	2139552.	1947	615524.
1994	20254448.	1978	7057846.	1962	2067217.	1946	429239.

DISP MEAN SSD IV REI
 L1 36.0 YRS. 0.1959E+13 13 94.07

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47745118.	1993	19401773.	1977	6341950.	1961	2068760.
2008	45518907.	1992	18514469.	1976	5698272.	1960	2015396.
2007	42838039.	1991	17537887.	1975	5245540.	1959	1973556.
2006	40115549.	1990	16428188.	1974	4746633.	1958	1929318.
2005	38087627.	1989	15286325.	1973	4356846.	1957	1883261.
2004	36133034.	1988	14243534.	1972	3922273.	1956	1864196.
2003	34548045.	1987	13342590.	1971	3515427.	1955	1782078.
2002	32880918.	1986	12509304.	1970	3211721.	1954	1711896.
2001	31387889.	1985	11752962.	1969	2975086.	1953	1650346.
2000	29673443.	1984	10893388.	1968	2803999.	1952	1536697.
1999	27802627.	1983	10143009.	1967	2696679.	1951	1487610.
1998	26165603.	1982	9489019.	1966	2573853.	1950	1232348.
1997	24877789.	1981	8938039.	1965	2443534.	1949	787931.
1996	23224066.	1980	8368373.	1964	2327687.	1948	733942.
1995	21917255.	1979	7744250.	1963	2197443.	1947	624130.
1994	20349419.	1978	7074813.	1962	2126891.	1946	435708.

DISP		MEAN		SSD		IV		REI	
L2		31.9 YRS.		0.2514E+13		15		99.13	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47566252.	1993	19479191.	1977	6315206.	1961	2133697.		
2008	45374539.	1992	18585344.	1976	5678037.	1960	2076582.		
2007	42726121.	1991	17599858.	1975	5233290.	1959	2030326.		
2006	40034545.	1990	16479621.	1974	4743505.	1958	1981189.		
2005	38035458.	1989	15326316.	1973	4363621.	1957	1929893.		
2004	36107035.	1988	14271715.	1972	3939362.	1956	1905368.		
2003	34545190.	1987	13358982.	1971	3542867.	1955	1817722.		
2002	32898053.	1986	12514324.	1970	3249080.	1954	1742091.		
2001	31421986.	1985	11747421.	1969	3021510.	1953	1675298.		
2000	29721758.	1984	10878572.	1968	2858253.	1952	1556805.		
1999	27862831.	1983	10120577.	1967	2757246.	1951	1503371.		
1998	26235314.	1982	9460784.	1966	2639110.	1950	1244420.		
1997	24954218.	1981	8905906.	1965	2511795.	1949	797220.		
1996	23304588.	1980	8334356.	1964	2397298.	1948	741074.		
1995	21999301.	1979	7710485.	1963	2266851.	1947	629440.		
1994	20430491.	1978	7043485.	1962	2194666.	1946	439600.		

DISP		MEAN		SSD		IV		REI	
L3		29.7 YRS.		0.3446E+13		18		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47571337.	1993	19590729.	1977	6287437.	1961	2188257.		
2008	45401360.	1992	18679314.	1976	5662648.	1960	2125302.		
2007	42773346.	1991	17675088.	1975	5231551.	1959	2072886.		
2006	40100640.	1990	16535676.	1974	4755910.	1958	2017504.		
2005	38118902.	1989	15363339.	1973	4389875.	1957	1960185.		
2004	36206417.	1988	14290410.	1972	3978404.	1956	1930085.		
2003	34659166.	1987	13360563.	1971	3593042.	1955	1837493.		
2002	33025244.	1986	12500490.	1970	3308300.	1954	1757656.		
2001	31560597.	1985	11720329.	1969	3087416.	1953	1687399.		
2000	29869400.	1984	10840722.	1968	2928535.	1952	1566112.		
1999	28016471.	1983	10074768.	1967	2829704.	1951	1510437.		
1998	26391395.	1982	9410059.	1966	2711742.	1950	1249681.		
1997	25108862.	1981	8853471.	1965	2582998.	1949	801018.		
1996	23453805.	1980	8283522.	1964	2465725.	1948	743695.		
1995	22139221.	1979	7664485.	1963	2331425.	1947	631138.		
1994	20557624.	1978	7005308.	1962	2254568.	1946	440597.		

DISP MEAN SSD IV REI
 L4 27.9 YRS. 0.5019E+13 22 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47322991.	1993	19614253.	1977	6222382.	1961	2224191.
2008	45188567.	1992	18683205.	1976	5620632.	1960	2154965.
2007	42596121.	1991	17659145.	1975	5212410.	1959	2096962.
2006	39959888.	1990	16500470.	1974	4757358.	1958	2036820.
2005	38015719.	1989	15309868.	1973	4408144.	1957	1975535.
2004	36141214.	1988	14219812.	1972	4009445.	1956	1942177.
2003	34630739.	1987	13274164.	1971	3633263.	1955	1846907.
2002	33030213.	1986	12399932.	1970	3355010.	1954	1764850.
2001	31593499.	1985	11607774.	1969	3138997.	1953	1692748.
2000	29923434.	1984	10718977.	1968	2983848.	1952	1569929.
1999	28084340.	1983	9947328.	1967	2887602.	1951	1513009.
1998	26465937.	1982	9281093.	1966	2770596.	1950	1251291.
1997	25183400.	1981	8727706.	1965	2640597.	1949	801936.
1996	23522292.	1980	8166047.	1964	2519851.	1948	744156.
1995	22196399.	1979	7560346.	1963	2380279.	1947	631332.
1994	20599386.	1978	6919006.	1962	2297089.	1946	440660.

DISP MEAN SSD IV REI
 L5 27.2 YRS. 0.7351E+13 26 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47237830.	1993	19716777.	1977	6163128.	1961	2249249.
2008	45114202.	1992	18765228.	1976	5585027.	1960	2174877.
2007	42536104.	1991	17720218.	1975	5200024.	1959	2112343.
2006	39919463.	1990	16540457.	1974	4764646.	1958	2048227.
2005	38000447.	1989	15328537.	1973	4429991.	1957	1983543.
2004	36155018.	1988	14217052.	1972	4041274.	1956	1947425.
2003	34674490.	1987	13250288.	1971	3672204.	1955	1850082.
2002	33101874.	1986	12356067.	1970	3399898.	1954	1766600.
2001	31689455.	1985	11545893.	1969	3189471.	1953	1693609.
2000	30039617.	1984	10641711.	1968	3038912.	1952	1570294.
1999	28216613.	1983	9857842.	1967	2944869.	1951	1513134.
1998	26609382.	1982	9183052.	1966	2826726.	1950	1251323.
1997	25331818.	1981	8625382.	1965	2692295.	1949	801941.
1996	23668423.	1980	8064742.	1964	2564936.	1948	744156.
1995	22333050.	1979	7466500.	1963	2418109.	1947	631332.
1994	20720766.	1978	6839455.	1962	2328101.	1946	440660.

DISP MEAN SSD IV REI
R1 36.0 YRS. 0.1546E+13 12 99.40

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47930099.	1993	19354434.	1977	6382955.	1961	2035880.
2008	45679856.	1992	18465337.	1976	5742653.	1960	1978405.
2007	42975888.	1991	17489557.	1975	5291621.	1959	1933639.
2006	40229241.	1990	16382319.	1974	4792878.	1958	1887715.
2005	38177360.	1989	15243748.	1973	4401662.	1957	1841201.
2004	36200679.	1988	14204876.	1972	3964076.	1956	1822952.
2003	34596257.	1987	13308752.	1971	3552440.	1955	1742767.
2002	32912743.	1986	12481375.	1970	3242462.	1954	1675401.
2001	31406184.	1985	11732034.	1969	2998568.	1953	1617511.
2000	29680463.	1984	10880056.	1968	2819670.	1952	1508138.
1999	27799043.	1983	10137443.	1967	2704443.	1951	1463842.
1998	26151797.	1982	9491528.	1966	2573867.	1950	1213353.
1997	24855352.	1981	8949065.	1965	2436006.	1949	772428.
1996	23194191.	1980	8388174.	1964	2312947.	1948	721060.
1995	21880694.	1979	7772447.	1963	2175914.	1947	613842.
1994	20306818.	1978	7110318.	1962	2099211.	1946	427526.

DISP MEAN SSD IV REI
R2 31.3 YRS. 0.1304E+13 11 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47697659.	1993	19314359.	1977	6385212.	1961	2101548.
2008	45494973.	1992	18420741.	1976	5752524.	1960	2041801.
2007	42831807.	1991	17440558.	1975	5309083.	1959	1994087.
2006	40120965.	1990	16329910.	1974	4817663.	1958	1944601.
2005	38099380.	1989	15189594.	1973	4433444.	1957	1894002.
2004	36146746.	1988	14150749.	1972	4002466.	1956	1871172.
2003	34560112.	1987	13256114.	1971	3597181.	1955	1786056.
2002	32888437.	1986	12431368.	1970	3293129.	1954	1713580.
2001	31388455.	1985	11685579.	1969	3054479.	1953	1650424.
2000	29665051.	1984	10838166.	1968	2879967.	1952	1535783.
1999	27783397.	1983	10101123.	1967	2768093.	1951	1486250.
1998	26134197.	1982	9461341.	1966	2639842.	1950	1230902.
1997	24833849.	1981	8925144.	1965	2503428.	1949	786364.
1996	23167774.	1980	8370459.	1964	2381013.	1948	732265.
1995	21849260.	1979	7761021.	1963	2243912.	1947	622537.
1994	20270852.	1978	7105471.	1962	2166430.	1946	434237.

DISP MEAN SSD IV REI
 R3 28.9 YRS. 0.2518E+13 15 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47486004.	1993	19408693.	1977	6339323.	1961	2165330.
2008	45343479.	1992	18486833.	1976	5722377.	1960	2101902.
2007	42738805.	1991	17477061.	1975	5294675.	1959	2049989.
2006	40084333.	1990	16337080.	1974	4818410.	1958	1995911.
2005	38115083.	1989	15169185.	1973	4448344.	1957	1940457.
2004	36208910.	1988	14105691.	1972	4030220.	1956	1912581.
2003	34661585.	1987	13190132.	1971	3636349.	1955	1822369.
2002	33021290.	1986	12348833.	1970	3342065.	1954	1744888.
2001	31544474.	1985	11591202.	1969	3111357.	1953	1676860.
2000	29836171.	1984	10736954.	1968	2942909.	1952	1557585.
1999	27962255.	1983	9997978.	1967	2835232.	1951	1503684.
1998	26313687.	1982	9360619.	1966	2709453.	1950	1244439.
1997	25006750.	1981	8830476.	1965	2574034.	1949	796959.
1996	23327813.	1980	8284808.	1964	2451354.	1948	740592.
1995	21991241.	1979	7686834.	1963	2312938.	1947	628860.
1994	20390656.	1978	7044697.	1962	2233237.	1946	438984.

DISP MEAN SSD IV REI
 R4 27.9 YRS. 0.4912E+13 21 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47422385.	1993	19596902.	1977	6287632.	1961	2213750.
2008	45304628.	1992	18652984.	1976	5686913.	1960	2145299.
2007	42729986.	1991	17616586.	1975	5274813.	1959	2088292.
2006	40109363.	1990	16446141.	1974	4813399.	1958	2029198.
2005	38175523.	1989	15245252.	1973	4457679.	1957	1968936.
2004	36304081.	1988	14147811.	1972	4053484.	1956	1936551.
2003	34789154.	1987	13198963.	1971	3672628.	1955	1842209.
2002	33177865.	1986	12326684.	1970	3389710.	1954	1761028.
2001	31725926.	1985	11541968.	1969	3167999.	1953	1689740.
2000	30037723.	1984	10665803.	1968	3005542.	1952	1567655.
1999	28178602.	1983	9911218.	1967	2900763.	1951	1511368.
1998	26539017.	1982	9265144.	1966	2775224.	1950	1250165.
1997	25235130.	1981	8733345.	1965	2638146.	1949	801195.
1996	23553602.	1980	8192660.	1964	2512591.	1948	743685.
1995	22209255.	1979	7605065.	1963	2370458.	1947	631044.
1994	20596128.	1978	6977029.	1962	2286427.	1946	440489.

DISP	MEAN	SSD	IV	REI			
R5	27.2 YRS.	0.8172E+13	28	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	47286162.	1993	19754510.	1977	6195585.	1961	2250572.
2008	45170245.	1992	18796425.	1976	5619958.	1960	2175269.
2007	42605871.	1991	17743758.	1975	5231863.	1959	2112167.
2006	40004527.	1990	16554927.	1974	4791723.	1958	2047822.
2005	38098345.	1989	15332919.	1973	4454713.	1957	1983148.
2004	36261481.	1988	14210849.	1972	4067211.	1956	1947156.
2003	34786026.	1987	13233538.	1971	3701279.	1955	1849946.
2002	33216217.	1986	12329278.	1970	3431397.	1954	1766549.
2001	31804479.	1985	11510458.	1969	3220343.	1953	1693595.
2000	30152079.	1984	10600245.	1968	3065675.	1952	1570292.
1999	28321790.	1983	9814060.	1967	2965418.	1951	1513134.
1998	26702707.	1982	9142595.	1966	2840938.	1950	1251323.
1997	25410688.	1981	8595785.	1965	2701583.	1949	801941.
1996	23733095.	1980	8052137.	1964	2571014.	1948	744156.
1995	22386093.	1979	7472743.	1963	2422137.	1947	631332.
1994	20765218.	1978	6861951.	1962	2330640.	1946	440660.

DISP	MEAN	SSD	IV	REI			
O1	44.4 YRS.	0.2136E+13	14	77.16			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	47980037.	1993	19260627.	1977	6314555.	1961	1979047.
2008	45708854.	1992	18371260.	1976	5675393.	1960	1924035.
2007	42986270.	1991	17396446.	1975	5225167.	1959	1882076.
2006	40221548.	1990	16290696.	1974	4727057.	1958	1839297.
2005	38152747.	1989	15153507.	1973	4336293.	1957	1796243.
2004	36161306.	1988	14115761.	1972	3898975.	1956	1781808.
2003	34544678.	1987	13220750.	1971	3487253.	1955	1705703.
2002	32851656.	1986	12394689.	1970	3176976.	1954	1642557.
2001	31338017.	1985	11646967.	1969	2932813.	1953	1589050.
2000	29607122.	1984	10796673.	1968	2753854.	1952	1484117.
1999	27721180.	1983	10055629.	1967	2638958.	1951	1444323.
1998	26069733.	1982	9411417.	1966	2509145.	1950	1198081.
1997	24770175.	1981	8871053.	1965	2372368.	1949	760263.
1996	23106580.	1980	8312701.	1964	2250659.	1948	711186.
1995	21790870.	1979	7699669.	1963	2115174.	1947	606108.
1994	20214810.	1978	7040032.	1962	2040254.	1946	421474.

DISP MEAN SSD IV REI
 O2 50.1 YRS. 0.2135E+13 14 74.31

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	48031278.	1993	19272019.	1977	6317511.	1961	1979915.
2008	45755301.	1992	18381716.	1976	5678113.	1960	1924834.
2007	43028366.	1991	17406041.	1975	5227671.	1959	1882808.
2006	40259720.	1990	16299503.	1974	4729364.	1958	1839964.
2005	38187383.	1989	15161600.	1973	4338420.	1957	1796847.
2004	36192747.	1988	14123206.	1972	3900940.	1956	1782349.
2003	34573230.	1987	13227604.	1971	3489073.	1955	1706182.
2002	32877591.	1986	12401001.	1970	3178667.	1954	1642975.
2001	31361582.	1985	11652778.	1969	2934388.	1953	1589408.
2000	29628544.	1984	10802024.	1968	2755320.	1952	1484416.
1999	27740676.	1983	10060559.	1967	2640324.	1951	1444564.
1998	26087502.	1982	9415958.	1966	2510414.	1950	1198268.
1997	24786386.	1981	8875230.	1965	2373546.	1949	760410.
1996	23121386.	1980	8316537.	1964	2251752.	1948	711304.
1995	21804415.	1979	7703186.	1963	2116188.	1947	606201.
1994	20227222.	1978	7043254.	1962	2041193.	1946	421546.

DISP MEAN SSD IV REI
 O3 70.0 YRS. 0.2369E+13 15 63.38

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	48113275.	1993	19262468.	1977	6303926.	1961	1969800.
2008	45826209.	1992	18370619.	1976	5664756.	1960	1915237.
2007	43089150.	1991	17393794.	1975	5214505.	1959	1873783.
2006	40311050.	1990	16286372.	1974	4716372.	1958	1831560.
2005	38229987.	1989	15147741.	1973	4325584.	1957	1789108.
2004	36227475.	1988	14108738.	1972	3888236.	1956	1775323.
2003	34600956.	1987	13212672.	1971	3476454.	1955	1699901.
2002	32899176.	1986	12385761.	1970	3166107.	1954	1637450.
2001	31377822.	1985	11637390.	1969	2921894.	1953	1584652.
2000	29640117.	1984	10786595.	1968	2742931.	1952	1480426.
1999	27748052.	1983	10045153.	1967	2628102.	1951	1441334.
1998	26091076.	1982	9400668.	1966	2498432.	1950	1195745.
1997	24786649.	1981	8860172.	1965	2361854.	1949	758410.
1996	23118744.	1980	8301826.	1964	2240395.	1948	709692.
1995	21799185.	1979	7688878.	1963	2105200.	1947	604947.
1994	20219678.	1978	7029344.	1962	2030615.	1946	420574.

DISP MEAN SSD IV REI
 O4 92.7 YRS. 0.2460E+13 15 59.54

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	48121837.	1993	19250303.	1977	6296681.	1961	1964395.
2008	45831577.	1992	18358526.	1976	5657718.	1960	1910091.
2007	43091679.	1991	17381907.	1975	5207630.	1959	1868927.
2006	40310938.	1990	16274761.	1974	4709633.	1958	1827026.
2005	38227485.	1989	15136417.	1973	4318950.	1957	1784923.
2004	36222900.	1988	14097697.	1972	3881684.	1956	1771515.
2003	34594651.	1987	13201922.	1971	3469944.	1955	1696491.
2002	32891481.	1986	12375330.	1970	3159615.	1954	1634446.
2001	31369039.	1985	11627307.	1969	2915420.	1953	1582064.
2000	29630498.	1984	10776866.	1968	2736490.	1952	1478253.
1999	27737731.	1983	10035765.	1967	2621727.	1951	1439574.
1998	26080160.	1982	9391626.	1966	2492158.	1950	1194369.
1997	24775300.	1981	8851503.	1965	2355708.	1949	757316.
1996	23107083.	1980	8293550.	1964	2234399.	1948	708811.
1995	21787292.	1979	7680993.	1963	2099375.	1947	604261.
1994	20207606.	1978	7021813.	1962	2024983.	1946	420042.

DISP MEAN SSD IV REI
 S0.5 33.1 YRS. 0.1720E+13 12 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47694133.	1993	19386811.	1977	6368236.	1961	2082957.
2008	45475711.	1992	18499441.	1976	5727370.	1960	2027446.
2007	42801162.	1991	17522892.	1975	5276978.	1959	1983704.
2006	40084357.	1990	16413530.	1974	4779814.	1958	1937824.
2005	38061618.	1989	15272546.	1973	4391147.	1957	1890394.
2004	36111453.	1988	14231298.	1972	3957032.	1956	1870189.
2003	34530076.	1987	13332529.	1971	3550058.	1955	1787126.
2002	32865622.	1986	12501961.	1970	3245681.	1954	1716172.
2001	31374339.	1985	11748781.	1969	3007875.	1953	1653954.
2000	29660730.	1984	10892775.	1968	2835173.	1952	1539698.
1999	27790193.	1983	10146377.	1967	2725837.	1951	1489983.
1998	26153142.	1982	9496611.	1966	2600674.	1950	1234047.
1997	24864873.	1981	8949883.	1965	2467826.	1949	789176.
1996	23210403.	1980	8384289.	1964	2349365.	1948	734980.
1995	21902890.	1979	7763953.	1963	2216515.	1947	624966.
1994	20334569.	1978	7097969.	1962	2143450.	1946	436424.

DISP MEAN SSD IV REI
 S1.5 30.5 YRS. 0.1986E+13 13 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47712067.	1993	19463690.	1977	6363445.	1961	2144019.
2008	45520779.	1992	18563799.	1976	5729193.	1960	2085032.
2007	42870168.	1991	17574712.	1975	5286081.	1959	2037117.
2006	40173810.	1990	16453293.	1974	4796629.	1958	1986514.
2005	38167530.	1989	15301012.	1973	4415823.	1957	1933984.
2004	36229798.	1988	14249374.	1972	3989491.	1956	1908477.
2003	34656915.	1987	13341245.	1971	3589962.	1955	1820103.
2002	32997433.	1986	12502495.	1970	3292396.	1954	1743973.
2001	31508009.	1985	11742480.	1969	3060526.	1953	1676860.
2000	29793683.	1984	10881174.	1968	2892732.	1952	1558142.
1999	27920219.	1983	10131034.	1967	2787195.	1951	1504500.
1998	26278134.	1982	9479067.	1966	2664702.	1950	1245332.
1997	24982866.	1981	8931691.	1965	2533397.	1949	797916.
1996	23319891.	1980	8367079.	1964	2415376.	1948	741568.
1995	22002540.	1979	7749374.	1963	2281900.	1947	629761.
1994	20423349.	1978	7087596.	1962	2207157.	1946	439782.

DISP MEAN SSD IV REI
 S2.5 28.7 YRS. 0.3052E+13 17 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47462637.	1993	19500492.	1977	6301112.	1961	2189695.
2008	45315683.	1992	18584432.	1976	5680788.	1960	2126297.
2007	42707785.	1991	17577657.	1975	5252240.	1959	2073626.
2006	40051987.	1990	16437864.	1974	4777426.	1958	2018160.
2005	38083511.	1989	15267346.	1973	4410825.	1957	1960852.
2004	36180384.	1988	14198384.	1972	3997796.	1956	1930808.
2003	34638437.	1987	13274550.	1971	3610268.	1955	1838270.
2002	33005810.	1986	12422366.	1970	3323093.	1954	1758437.
2001	31538751.	1985	11651706.	1969	3099823.	1953	1688124.
2000	29841995.	1984	10782901.	1968	2938715.	1952	1566719.
1999	27981056.	1983	10028622.	1967	2837929.	1951	1510886.
1998	26346360.	1982	9375958.	1966	2718309.	1950	1249972.
1997	25053439.	1981	8831260.	1965	2588136.	1949	801174.
1996	23388037.	1980	8272469.	1964	2469651.	1948	743751.
1995	22063857.	1979	7663381.	1963	2334339.	1947	631138.
1994	20473984.	1978	7012540.	1962	2256640.	1946	440579.

DISP		MEAN		SSD		IV		REI	
L0.5		39.2 YRS.		0.1887E+13		13		88.44	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47830734.	1993	19358045.	1977	6338323.	1961	2037111.		
2008	45588364.	1992	18470397.	1976	5695602.	1960	1983526.		
2007	42892048.	1991	17494333.	1975	5243146.	1959	1942096.		
2006	40154736.	1990	16385671.	1974	4743820.	1958	1898883.		
2005	38113369.	1989	15245205.	1973	4352955.	1957	1854433.		
2004	36147005.	1988	14204234.	1972	3916626.	1956	1837514.		
2003	34552083.	1987	13305643.	1971	3507388.	1955	1757939.		
2002	32876659.	1986	12475240.	1970	3200853.	1954	1690582.		
2001	31376691.	1985	11722229.	1969	2961172.	1953	1632045.		
2000	29656164.	1984	10866213.	1968	2787004.	1952	1521431.		
1999	27779670.	1983	10119584.	1967	2676717.	1951	1475267.		
1998	26137535.	1982	9469530.	1966	2551105.	1950	1222490.		
1997	24845378.	1981	8922589.	1965	2418240.	1949	779944.		
1996	23187794.	1980	8356818.	1964	2300157.	1948	727591.		
1995	21877728.	1979	7736121.	1963	2168034.	1947	619234.		
1994	20307236.	1978	7069387.	1962	2096078.	1946	432013.		

DISP		MEAN		SSD		IV		REI	
L1.5		34.0 YRS.		0.2144E+13		14		97.04	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47779037.	1993	19470971.	1977	6346971.	1961	2101200.		
2008	45562626.	1992	18577164.	1976	5706146.	1960	2045505.		
2007	42890786.	1991	17593407.	1975	5256805.	1959	2001138.		
2006	40176754.	1990	16476242.	1974	4761644.	1958	1954230.		
2005	38156430.	1989	15326961.	1973	4375780.	1957	1905427.		
2004	36208275.	1988	14277024.	1972	3945130.	1956	1883587.		
2003	34628395.	1987	13369343.	1971	3542045.	1955	1798731.		
2002	32965032.	1986	12529860.	1970	3241757.	1954	1725909.		
2001	31474483.	1985	11768002.	1969	3008046.	1953	1661876.		
2000	29761365.	1984	10903770.	1968	2839261.	1952	1545977.		
1999	27890903.	1983	10149714.	1967	2733529.	1951	1494887.		
1998	26253252.	1982	9493039.	1966	2611550.	1950	1237924.		
1997	24963669.	1981	8940344.	1965	2481370.	1949	792223.		
1996	23307157.	1980	8369925.	1964	2364991.	1948	737240.		
1995	21996609.	1979	7746019.	1963	2233604.	1947	626588.		
1994	20424158.	1978	7077755.	1962	2161389.	1946	437511.		

DISP MEAN SSD IV REI
 L2.5 30.8 YRS. 0.2815E+13 16 99.74

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47584509.	1993	19530364.	1977	6308444.	1961	2159073.
2008	45402773.	1992	18627396.	1976	5677518.	1960	2099062.
2007	42763650.	1991	17632517.	1975	5239342.	1959	2049815.
2006	40080607.	1990	16502945.	1974	4756081.	1958	1997719.
2005	38089257.	1989	15340605.	1973	4382332.	1957	1943628.
2004	36167788.	1988	14277515.	1972	3963514.	1956	1916562.
2003	34612117.	1987	13357080.	1971	3571535.	1955	1826685.
2002	32970291.	1986	12505722.	1970	3281200.	1954	1749164.
2001	31498423.	1985	11733294.	1969	3055977.	1953	1680815.
2000	29801014.	1984	10860247.	1968	2894021.	1952	1561058.
1999	27943271.	1983	10099494.	1967	2793348.	1951	1506596.
1998	26315146.	1982	9438458.	1966	2674694.	1950	1246815.
1997	25031576.	1981	8883881.	1965	2546213.	1949	798945.
1996	23377640.	1980	8314166.	1964	2430015.	1948	742261.
1995	22066368.	1979	7693590.	1963	2297421.	1947	630206.
1994	20490147.	1978	7031157.	1962	2222760.	1946	440047.

DISP MEAN SSD IV REI
 R1.5 33.3 YRS. 0.1333E+13 11 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47764311.	1993	19308289.	1977	6385616.	1961	2065499.
2008	45536343.	1992	18420779.	1976	5748785.	1960	2006958.
2007	42851500.	1991	17446526.	1975	5301135.	1959	1960834.
2006	40121753.	1990	16341090.	1974	4805599.	1958	1913284.
2005	38084369.	1989	15204848.	1973	4417409.	1957	1864919.
2004	36119485.	1988	14168846.	1972	3982651.	1956	1844603.
2003	34524200.	1987	13275966.	1971	3573718.	1955	1762199.
2002	32847367.	1986	12452053.	1970	3266250.	1954	1692535.
2001	31345427.	1985	11706281.	1969	3024568.	1953	1632278.
2000	29622776.	1984	10858022.	1968	2847505.	1952	1520539.
1999	27743680.	1983	10119289.	1967	2733659.	1951	1473892.
1998	26098366.	1982	9477239.	1966	2604013.	1950	1221220.
1997	24803294.	1981	8938450.	1965	2466700.	1949	778673.
1996	23143305.	1980	8380983.	1964	2343843.	1948	726082.
1995	21831108.	1979	7768524.	1963	2206701.	1947	617741.
1994	20258847.	1978	7109633.	1962	2129581.	1946	430536.

DISP MEAN SSD IV REI
R2.5 30.1 YRS. 0.1622E+13 12 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	47676427.	1993	19362266.	1977	6378729.	1961	2133019.
2008	45499653.	1992	18453729.	1976	5752760.	1960	2071273.
2007	42860895.	1991	17458792.	1975	5315802.	1959	2021363.
2006	40172696.	1990	16334314.	1974	4830443.	1958	1969538.
2005	38171083.	1989	15181739.	1973	4451715.	1957	1916507.
2004	36234986.	1988	14132663.	1972	4025553.	1956	1891179.
2003	34661011.	1987	13230003.	1971	3624423.	1955	1803565.
2002	32997925.	1986	12399501.	1970	3323794.	1954	1728650.
2001	31502528.	1985	11650214.	1969	3087779.	1953	1663130.
2000	29779947.	1984	10801509.	1968	2915122.	1952	1546252.
1999	27895877.	1983	10065216.	1967	2804337.	1951	1494614.
1998	26241312.	1982	9427903.	1966	2676469.	1950	1237389.
1997	24932704.	1981	8895502.	1965	2539856.	1949	791438.
1996	23256016.	1980	8345635.	1964	2416754.	1948	736251.
1995	21925111.	1979	7741801.	1963	2278562.	1947	625563.
1994	20333125.	1978	7092415.	1962	2199645.	1946	436509.
S0	35.2 YRS.	0.1742E+13		13	76	99.56	
S0.5	33.1 YRS.	0.1720E+13		12	83	100.00	
S1	31.5 YRS.	0.1767E+13		13	76	100.00	
L0	42.9 YRS.	0.1965E+13		13	76	81.82	
L0.5	39.2 YRS.	0.1887E+13		13	76	88.44	
L1	36.0 YRS.	0.1959E+13		13	76	94.07	
R1.5	33.3 YRS.	0.1333E+13		11	90	100.00	
R2	31.3 YRS.	0.1304E+13		11	90	100.00	
R2.5	30.1 YRS.	0.1622E+13		12	83	100.00	

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS -
054 - South Kentucky Rural Electric Cooperative
ACCOUNT -
364 - Poles, Towers & Fixtures

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 35.2	13	76	99.56
S0.5 - 33.1	12	83	100.00
S1 - 31.5	13	76	100.00
S1.5 - 30.5	13	76	100.00
S2 - 29.4	15	66	100.00
S2.5 - 28.7	17	58	100.00
S3 - 28.3	19	52	100.00
S4 - 27.4	25	40	100.00
S5 - 26.9	29	34	100.00
S6 - 26.8	32	31	100.00
SQ - 29.2	60	16	100.00
L0 - 42.9	13	76	81.82
L0.5 - 39.2	13	76	88.44
L1 - 36.0	13	76	94.07
L1.5 - 34.0	14	71	97.04
L2 - 31.9	15	66	99.13
L2.5 - 30.8	16	62	99.74
L3 - 29.7	18	55	100.00
L4 - 27.9	22	45	100.00
L5 - 27.2	26	38	100.00
R1 - 36.0	12	83	99.40
R1.5 - 33.3	11	90	100.00
R2 - 31.3	11	90	100.00
R2.5 - 30.1	12	83	100.00
R3 - 28.9	15	66	100.00
R4 - 27.9	21	47	100.00
R5 - 27.2	28	35	100.00
O1 - 44.4	14	71	77.16
O2 - 50.1	14	71	74.31
O3 - 70.0	15	66	63.38
O4 - 92.7	15	66	59.54

January 19, 2012

XXXù

95! XXX*

90! +XX*

85! +X*

80! XX*

75! +X*

70! X*

65! XX

60! ù+

55! X++

50! X +

45! X ++

40! ù +

35! *ùù ++

30! * ù ++

25! * ù ++

20! ù +++

15! * ùù +++

10! ** ù +

5! ** ùùù

0!-----!-----!-----!-----!-----!***-ùùùù-!-----!-----!-----!-----!-----!-----!-----!
00+ 10+ 20+ 30+ 40+ 50+ 60+ 70+ 80+ 90+ 100+ 110+ 120+ 130+ 140+ 150+

(X) CURVE OVERLAP

(ù) S0 33.1

(+) L0 39.2

(*) R2 31.3

End of Account - 364 - Poles, Towers & Fixtures

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 365 - Overhead Conductors & Devices

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1941	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1946	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1946	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 365 - Overhead Conductors & Devices

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	36.9 YRS.	0.6372E+12	8	97.87			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49946439.	1993	17610697.	1977	5369704.	1961	1879429.
2008	47587356.	1992	16632996.	1976	4943100.	1960	1830915.
2007	44217405.	1991	15881153.	1975	4618633.	1959	1770714.
2006	41259428.	1990	14833515.	1974	4171303.	1958	1728502.
2005	38808089.	1989	13836835.	1973	3880013.	1957	1685170.
2004	36522671.	1988	12842102.	1972	3553749.	1956	1675370.
2003	34938638.	1987	12007587.	1971	3236330.	1955	1568415.
2002	33233799.	1986	11206017.	1970	3010879.	1954	1487864.
2001	31736957.	1985	10545303.	1969	2852127.	1953	1424118.
2000	29344055.	1984	9806337.	1968	2722314.	1952	1237123.
1999	27214702.	1983	9183457.	1967	2589491.	1951	1192140.
1998	25244426.	1982	8597269.	1966	2458935.	1950	918988.
1997	23641379.	1981	8080886.	1965	2277981.	1949	504869.
1996	21653185.	1980	7476224.	1964	2143749.	1948	448071.
1995	20173617.	1979	6895775.	1963	2033524.	1947	357325.
1994	18555055.	1978	6189806.	1962	1952936.	1946	353303.

DISP	MEAN	SSD	IV	REI			
S1	32.7 YRS.	0.5420E+12	7	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49920607.	1993	17621527.	1977	5380640.	1961	1931019.
2008	47572853.	1992	16642849.	1976	4958799.	1960	1879827.
2007	44212683.	1991	15889420.	1975	4639221.	1959	1816317.
2006	41262686.	1990	14840135.	1974	4196914.	1958	1770250.
2005	38816959.	1989	13841945.	1973	3910591.	1957	1722639.
2004	36534625.	1988	12845863.	1972	3589158.	1956	1708276.
2003	34951074.	1987	12010067.	1971	3276305.	1955	1596713.
2002	33244962.	1986	11207300.	1970	3054946.	1954	1511649.
2001	31746156.	1985	10545503.	1969	2899669.	1953	1443638.
2000	29351996.	1984	9805726.	1968	2772668.	1952	1252832.
1999	27222191.	1983	9182357.	1967	2642011.	1951	1204561.
1998	25252033.	1982	8596109.	1966	2512995.	1950	928889.
1997	23649485.	1981	8080248.	1965	2332978.	1949	512974.
1996	21662328.	1980	7476944.	1964	2199010.	1948	454632.
1995	20183817.	1979	6898847.	1963	2088316.	1947	362470.
1994	18566022.	1978	6196340.	1962	2006499.	1946	357102.

DISP	MEAN	SSD	IV	REI			
S2	30.4 YRS.	0.5373E+12	7	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49968323.	1993	17641705.	1977	5376134.	1961	1974269.
2008	47634152.	1992	16650893.	1976	4963401.	1960	1918614.
2007	44285025.	1991	15885886.	1975	4652786.	1959	1850461.
2006	41343449.	1990	14825934.	1974	4219041.	1958	1799751.
2005	38903594.	1989	13818258.	1973	3940656.	1957	1747658.
2004	36624793.	1988	12814136.	1972	3626329.	1956	1729115.
2003	35042721.	1987	11971947.	1971	3319577.	1955	1613777.
2002	33336307.	1986	11164604.	1970	3103213.	1954	1525399.
2001	31835571.	1985	10500185.	1969	2951758.	1953	1454561.
2000	29437851.	1984	9759793.	1968	2827376.	1952	1261400.
1999	27302785.	1983	9137793.	1967	2698136.	1951	1211202.
1998	25325704.	1982	8554817.	1966	2569378.	1950	933954.
1997	23714677.	1981	8043977.	1965	2388505.	1949	516718.
1996	21717635.	1980	7447199.	1964	2252649.	1948	457265.
1995	20228086.	1979	6876816.	1963	2139171.	1947	364197.
1994	18598437.	1978	6182847.	1962	2053834.	1946	358129.

DISP	MEAN	SSD	IV	REI			
S3	29.1 YRS.	0.9056E+12	9	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49907296.	1993	17667336.	1977	5352511.	1961	2002635.
2008	47594544.	1992	16658298.	1976	4952641.	1960	1942779.
2007	44265141.	1991	15874979.	1975	4654338.	1959	1870672.
2006	41344739.	1990	14797682.	1974	4232106.	1958	1816353.
2005	38926463.	1989	13774089.	1973	3964132.	1957	1761050.
2004	36666461.	1988	12756304.	1972	3658942.	1956	1739717.
2003	35101783.	1987	11902989.	1971	3358406.	1955	1621993.
2002	33409499.	1986	11088202.	1970	3146910.	1954	1531618.
2001	31918806.	1985	10418990.	1969	2998686.	1953	1459136.
2000	29527118.	1984	9677148.	1968	2875779.	1952	1264653.
1999	27393934.	1983	9057522.	1967	2746451.	1951	1213414.
1998	25414530.	1982	8478611.	1966	2616219.	1950	935378.
1997	23797043.	1981	7976150.	1965	2432779.	1949	517575.
1996	21790096.	1980	7389474.	1964	2293528.	1948	457737.
1995	20287043.	1979	6828490.	1963	2176105.	1947	364430.
1994	18641571.	1978	6146873.	1962	2086518.	1946	358228.

DISP MEAN SSD IV REI
 S4 28.1 YRS. 0.1822E+13 13 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49744498.	1993	17712517.	1977	5315671.	1961	2024144.
2008	47458612.	1992	16684626.	1976	4935090.	1960	1960074.
2007	44162591.	1991	15881168.	1975	4654588.	1959	1884124.
2006	41276656.	1990	14782703.	1974	4247589.	1958	1826449.
2005	38892341.	1989	13737870.	1973	3991750.	1957	1768337.
2004	36666231.	1988	12699386.	1972	3695265.	1956	1744756.
2003	35131468.	1987	11827092.	1971	3401638.	1955	1625321.
2002	33464721.	1986	10995392.	1970	3193863.	1954	1533705.
2001	31994425.	1985	10313569.	1969	3046885.	1953	1460373.
2000	29616909.	1984	9563725.	1968	2923445.	1952	1265340.
1999	27491548.	1983	8940788.	1967	2792167.	1951	1213768.
1998	25513989.	1982	8365340.	1966	2658991.	1950	935546.
1997	23893105.	1981	7869995.	1965	2471866.	1949	517646.
1996	21878028.	1980	7295525.	1964	2328462.	1948	457764.
1995	20363591.	1979	6752746.	1963	2206598.	1947	364438.
1994	18703606.	1978	6089844.	1962	2112486.	1946	358230.

DISP MEAN SSD IV REI
 S5 27.6 YRS. 0.2951E+13 17 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49663353.	1993	17756964.	1977	5309654.	1961	2034519.
2008	47388796.	1992	16722738.	1976	4951068.	1960	1966713.
2007	44114317.	1991	15912951.	1975	4685331.	1959	1888061.
2006	41258132.	1990	14806662.	1974	4285296.	1958	1828606.
2005	38907819.	1989	13751167.	1973	4029879.	1957	1769427.
2004	36715023.	1988	12698447.	1972	3730184.	1956	1745261.
2003	35208463.	1987	11808465.	1971	3432720.	1955	1625533.
2002	33562035.	1986	10956688.	1970	3222514.	1954	1533784.
2001	32102975.	1985	10254323.	1969	3075245.	1953	1460399.
2000	29728075.	1984	9485990.	1968	2952917.	1952	1265347.
1999	27598424.	1983	8849615.	1967	2822814.	1951	1213770.
1998	25611710.	1982	8268366.	1966	2689602.	1950	935546.
1997	23978964.	1981	7776678.	1965	2500572.	1949	517646.
1996	21951419.	1980	7215701.	1964	2353437.	1948	457764.
1995	20425412.	1979	6694415.	1963	2226734.	1947	364438.
1994	18755741.	1978	6057605.	1962	2127502.	1946	358230.

DISP MEAN SSD IV REI
 S6 27.2 YRS. 0.3962E+13 20 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49436003.	1993	17734447.	1977	5282732.	1961	2036220.
2008	47154205.	1992	16707245.	1976	4963631.	1960	1967342.
2007	43894906.	1991	15906154.	1975	4720685.	1959	1888264.
2006	41078433.	1990	14806055.	1974	4320674.	1958	1828662.
2005	38782442.	1989	13751943.	1973	4047995.	1957	1769440.
2004	36641357.	1988	12695542.	1972	3726404.	1956	1745263.
2003	35170399.	1987	11797387.	1971	3414371.	1955	1625533.
2002	33541569.	1986	10933380.	1970	3203435.	1954	1533784.
2001	32089500.	1985	10215400.	1969	3067638.	1953	1460399.
2000	29719680.	1984	9429082.	1968	2961297.	1952	1265347.
1999	27595804.	1983	8773727.	1967	2843172.	1951	1213770.
1998	25612742.	1982	8174764.	1966	2713642.	1950	935546.
1997	23978146.	1981	7669531.	1965	2521145.	1949	517646.
1996	21942824.	1980	7104642.	1964	2367581.	1948	457764.
1995	20407316.	1979	6595363.	1963	2234857.	1947	364438.
1994	18731972.	1978	5988633.	1962	2131491.	1946	358230.

DISP MEAN SSD IV REI
 SQ 29.3 YRS. 0.1664E+14 41 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50652549.	1993	18062040.	1977	5679806.	1961	2036245.
2008	48330034.	1992	17008863.	1976	5285167.	1960	1967345.
2007	45154914.	1991	16164230.	1975	4909944.	1959	1888264.
2006	42536599.	1990	15028745.	1974	4429228.	1958	1828662.
2005	40060290.	1989	13930583.	1973	4102372.	1957	1769440.
2004	37674964.	1988	12856595.	1972	3756011.	1956	1745263.
2003	36139371.	1987	11934502.	1971	3472601.	1955	1625533.
2002	34351858.	1986	11055406.	1970	3391165.	1954	1533784.
2001	32831724.	1985	10291884.	1969	3233906.	1953	1460399.
2000	30430881.	1984	9554917.	1968	3068937.	1952	1265347.
1999	28224388.	1983	8914714.	1967	2903182.	1951	1213770.
1998	26131345.	1982	8301000.	1966	2741833.	1950	935546.
1997	24396060.	1981	7886483.	1965	2532142.	1949	517646.
1996	22296894.	1980	7247615.	1964	2371061.	1948	457764.
1995	20720579.	1979	6866604.	1963	2235726.	1947	364438.
1994	19070762.	1978	6506324.	1962	2131661.	1946	358230.

DISP MEAN SSD IV REI
 L0 46.1 YRS. 0.6272E+12 8 77.98

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50046054.	1993	17583505.	1977	5342908.	1961	1845040.
2008	47670092.	1992	16603129.	1976	4915368.	1960	1797860.
2007	44284581.	1991	15849774.	1975	4589968.	1959	1739323.
2006	41311488.	1990	14801324.	1974	4141572.	1958	1699104.
2005	38846317.	1989	13804084.	1973	3849134.	1957	1658095.
2004	36548837.	1988	12808916.	1972	3521701.	1956	1650951.
2003	34955366.	1987	11974171.	1971	3203037.	1955	1546829.
2002	33243802.	1986	11172648.	1970	2976389.	1954	1469192.
2001	31742556.	1985	10512346.	1969	2816661.	1953	1408438.
2000	29345909.	1984	9774027.	1968	2686173.	1952	1224289.
1999	27212524.	1983	9151983.	1967	2552968.	1951	1182016.
1998	25238093.	1982	8566866.	1966	2422277.	1950	911169.
1997	23631102.	1981	8051768.	1965	2241340.	1949	498501.
1996	21638674.	1980	7448373.	1964	2107282.	1948	442704.
1995	20154682.	1979	6868953.	1963	1997457.	1947	352837.
1994	18531658.	1978	6163460.	1962	1917553.	1946	349666.

DISP MEAN SSD IV REI
 L1 37.8 YRS. 0.6248E+12 8 92.01

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50005212.	1993	17640010.	1977	5354687.	1961	1895178.
2008	47644649.	1992	16660041.	1976	4928594.	1960	1846558.
2007	44273418.	1991	15905517.	1975	4605190.	1959	1785772.
2006	41313389.	1990	14855046.	1974	4159482.	1958	1742550.
2005	38859091.	1989	13855247.	1973	3870243.	1957	1697887.
2004	36569873.	1988	12857100.	1972	3546464.	1956	1686536.
2003	34981479.	1987	12018852.	1971	3231799.	1955	1577964.
2002	33272570.	1986	11213330.	1970	3009185.	1954	1495785.
2001	31772614.	1985	10548575.	1969	2853264.	1953	1430532.
2000	29377941.	1984	9805632.	1968	2726221.	1952	1242253.
1999	27247505.	1983	9178896.	1967	2596043.	1951	1196259.
1998	25276638.	1982	8589190.	1966	2467960.	1950	922498.
1997	23673408.	1981	8069826.	1965	2289221.	1949	507880.
1996	21685286.	1980	7462931.	1964	2156814.	1948	450459.
1995	20205450.	1979	6881105.	1963	2047985.	1947	359094.
1994	18586069.	1978	6174653.	1962	1968301.	1946	354453.

DISP MEAN SSD IV REI
 L2 33.2 YRS. 0.6811E+12 8 98.56

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49943373.	1993	17678176.	1977	5348684.	1961	1946062.
2008	47598047.	1992	16691854.	1976	4930066.	1960	1893638.
2007	44241376.	1991	15929663.	1975	4614597.	1959	1828826.
2006	41295901.	1990	14870904.	1974	4177095.	1958	1781399.
2005	38855469.	1989	13862950.	1973	3896046.	1957	1732377.
2004	36578869.	1988	12857201.	1972	3580100.	1956	1716572.
2003	35001105.	1987	12012148.	1971	3272684.	1955	1603570.
2002	33300538.	1986	11200771.	1970	3056462.	1954	1517132.
2001	31806782.	1985	10531221.	1969	2905793.	1953	1447883.
2000	29416952.	1984	9784740.	1968	2782695.	1952	1256036.
1999	27290495.	1983	9155862.	1967	2655114.	1951	1206940.
1998	25322458.	1982	8565410.	1966	2528277.	1950	930636.
1997	23720570.	1981	8046702.	1965	2349554.	1949	514231.
1996	21732432.	1980	7441907.	1964	2216063.	1948	455503.
1995	20251183.	1979	6863630.	1963	2105154.	1947	363040.
1994	18628870.	1978	6162183.	1962	2022605.	1946	357445.

DISP MEAN SSD IV REI
 L3 30.3 YRS. 0.8820E+12 9 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49765805.	1993	17665154.	1977	5319317.	1961	1983502.
2008	47444465.	1992	16669700.	1976	4914042.	1960	1926941.
2007	44111161.	1991	15898162.	1975	4611907.	1959	1857704.
2006	41188026.	1990	14830235.	1974	4187073.	1958	1805812.
2005	38768671.	1989	13813523.	1973	3917429.	1957	1752526.
2004	36511748.	1988	12799665.	1972	3611224.	1956	1732858.
2003	34952214.	1987	11947455.	1971	3311582.	1955	1616523.
2002	33268195.	1986	11130207.	1970	3101062.	1954	1527323.
2001	31788849.	1985	10456393.	1969	2954178.	1953	1455854.
2000	29410720.	1984	9707573.	1968	2833143.	1952	1262243.
1999	27292735.	1983	9078553.	1967	2706176.	1951	1211746.
1998	25329643.	1982	8490346.	1966	2578829.	1950	934309.
1997	23729221.	1981	7976408.	1965	2398709.	1949	516952.
1996	21739283.	1980	7378891.	1964	2263118.	1948	457420.
1995	20253361.	1979	6810157.	1963	2149522.	1947	364295.
1994	18624180.	1978	6120114.	1962	2063754.	1946	358185.

DISP MEAN SSD IV REI
 L4 28.7 YRS. 0.1277E+13 11 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49741422.	1993	17679214.	1977	5318107.	1961	2010854.
2008	47438129.	1992	16667883.	1976	4931144.	1960	1949014.
2007	44125419.	1991	15881458.	1975	4643971.	1959	1875304.
2006	41225092.	1990	14799478.	1974	4229718.	1958	1819755.
2005	38829209.	1989	13769471.	1973	3966300.	1957	1763555.
2004	36594302.	1988	12743178.	1972	3662908.	1956	1741569.
2003	35052678.	1987	11879766.	1971	3364202.	1955	1623367.
2002	33380422.	1986	11053163.	1970	3154012.	1954	1532619.
2001	31905905.	1985	10372595.	1969	3007549.	1953	1459842.
2000	29525994.	1984	9620330.	1968	2886994.	1952	1265119.
1999	27400690.	1983	8991854.	1967	2760009.	1951	1213696.
1998	25426115.	1982	8408673.	1966	2631332.	1950	935529.
1997	23811202.	1981	7904422.	1965	2448219.	1949	517644.
1996	21804885.	1980	7320887.	1964	2308035.	1948	457764.
1995	20301653.	1979	6769608.	1963	2188801.	1947	364438.
1994	18655081.	1978	6099099.	1962	2096971.	1946	358230.

DISP MEAN SSD IV REI
 L5 27.9 YRS. 0.2236E+13 15 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49704303.	1993	17731149.	1977	5308455.	1961	2027983.
2008	47415245.	1992	16703817.	1976	4941783.	1960	1962772.
2007	44124404.	1991	15901783.	1975	4669876.	1959	1886006.
2006	41251430.	1990	14804109.	1974	4264777.	1958	1827707.
2005	38884816.	1989	13758185.	1973	4005411.	1957	1769111.
2004	36676693.	1988	12716009.	1972	3703414.	1956	1745180.
2003	35156249.	1987	11837398.	1971	3405811.	1955	1625520.
2002	33498656.	1986	10996934.	1970	3197447.	1954	1533783.
2001	32032835.	1985	10304601.	1969	3053142.	1953	1460399.
2000	29656749.	1984	9543372.	1968	2933687.	1952	1265347.
1999	27531016.	1983	8909497.	1967	2805607.	1951	1213770.
1998	25551479.	1982	8325382.	1966	2673437.	1950	935546.
1997	23926929.	1981	7825400.	1965	2485077.	1949	517646.
1996	21906911.	1980	7252114.	1964	2339076.	1948	457764.
1995	20387418.	1979	6716963.	1963	2214410.	1947	364438.
1994	18723738.	1978	6067059.	1962	2117974.	1946	358230.

DISP MEAN SSD IV REI
R1 38.1 YRS. 0.6055E+12 7 97.63

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50050526.	1993	17611527.	1977	5388985.	1961	1859865.
2008	47677414.	1992	16630761.	1976	4961898.	1960	1809458.
2007	44295322.	1991	15877580.	1975	4636707.	1959	1747869.
2006	41323572.	1990	14830076.	1974	4188212.	1958	1704807.
2005	38858190.	1989	13833848.	1973	3895155.	1957	1661267.
2004	36559468.	1988	12839592.	1972	3566767.	1956	1652044.
2003	34964677.	1987	12005580.	1971	3246590.	1955	1546350.
2002	33253293.	1986	11204778.	1970	3017864.	1954	1467524.
2001	31754307.	1985	10545292.	1969	2855689.	1953	1406127.
2000	29361524.	1984	9807973.	1968	2722565.	1952	1221806.
1999	27231449.	1983	9186952.	1967	2586629.	1951	1179817.
1998	25259865.	1982	8603078.	1966	2453144.	1950	909778.
1997	23655645.	1981	8089611.	1965	2269287.	1949	497501.
1996	21665694.	1980	7488282.	1964	2132078.	1948	441496.
1995	20183018.	1979	6911177.	1963	2018960.	1947	351421.
1994	18560333.	1978	6208027.	1962	1935706.	1946	348036.

DISP MEAN SSD IV REI
R2 32.8 YRS. 0.3864E+12 6 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49996421.	1993	17570846.	1977	5415762.	1961	1915080.
2008	47638919.	1992	16591742.	1976	4994578.	1960	1861845.
2007	44268429.	1991	15840177.	1975	4674711.	1959	1796989.
2006	41306473.	1990	14794581.	1974	4231096.	1958	1750285.
2005	38848305.	1989	13801196.	1973	3942499.	1957	1702750.
2004	36553856.	1988	12810754.	1972	3618012.	1956	1689183.
2003	34959615.	1987	11981319.	1971	3301334.	1955	1578975.
2002	33244824.	1986	11185558.	1970	3075596.	1954	1495651.
2001	31739206.	1985	10531306.	1969	2915695.	1953	1429740.
2000	29338808.	1984	9799337.	1968	2784035.	1952	1241141.
1999	27202276.	1983	9183749.	1967	2648790.	1951	1195115.
1998	25225378.	1982	8605145.	1966	2515319.	1950	921491.
1997	23616708.	1981	8096614.	1965	2330972.	1949	506830.
1996	21623851.	1980	7499978.	1964	2192863.	1948	449262.
1995	20140142.	1979	6927512.	1963	2078382.	1947	357836.
1994	18518055.	1978	6229203.	1962	1993269.	1946	353225.

DISP MEAN SSD IV REI
R3 29.9 YRS. 0.4727E+12 7 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49945098.	1993	17566101.	1977	5404235.	1961	1966594.
2008	47626308.	1992	16566764.	1976	4995974.	1960	1909726.
2007	44290381.	1991	15795903.	1975	4688037.	1959	1840940.
2006	41359135.	1990	14732999.	1974	4255235.	1958	1790110.
2005	38926527.	1989	13725522.	1973	3976217.	1957	1738316.
2004	36651732.	1988	12724836.	1972	3659927.	1956	1720396.
2003	35070482.	1987	11889144.	1971	3350091.	1955	1605891.
2002	33361759.	1986	11091064.	1970	3129803.	1954	1518457.
2001	31855701.	1985	10438095.	1969	2973883.	1953	1448613.
2000	29449763.	1984	9710599.	1968	2844752.	1952	1256422.
1999	27303908.	1983	9102227.	1967	2710737.	1951	1207134.
1998	25314209.	1982	8532881.	1966	2577369.	1950	930698.
1997	23689613.	1981	8035046.	1965	2392216.	1949	514094.
1996	21678696.	1980	7450123.	1964	2252575.	1948	455160.
1995	20175648.	1979	6890019.	1963	2135906.	1947	362567.
1994	18533588.	1978	6204506.	1962	2048024.	1946	356926.

DISP MEAN SSD IV REI
R4 28.6 YRS. 0.1219E+13 11 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49866577.	1993	17653009.	1977	5376527.	1961	2002615.
2008	47579489.	1992	16630850.	1976	4981083.	1960	1941705.
2007	44276561.	1991	15833868.	1975	4684561.	1959	1868930.
2006	41377413.	1990	14743088.	1974	4262543.	1958	1814247.
2005	38973992.	1989	13707735.	1973	3994187.	1957	1758820.
2004	36724404.	1988	12680878.	1972	3688226.	1956	1737536.
2003	35164025.	1987	11822332.	1971	3387759.	1955	1619985.
2002	33472081.	1986	11005966.	1970	3175069.	1954	1529855.
2001	31978943.	1985	10340294.	1969	3024396.	1953	1457659.
2000	29582196.	1984	9606349.	1968	2897978.	1952	1263466.
1999	27441755.	1983	8997885.	1967	2764417.	1951	1212502.
1998	25453566.	1982	8434431.	1966	2629810.	1950	934708.
1997	23826450.	1981	7947371.	1965	2442372.	1949	517099.
1996	21809132.	1980	7376601.	1964	2299771.	1948	457413.
1995	20295744.	1979	6832215.	1963	2179665.	1947	364219.
1994	18639212.	1978	6162350.	1962	2088015.	1946	358098.

DISP	MEAN	SSD	IV	REI			
R5	27.6 YRS.	0.2516E+13	16	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49585916.	1993	17718119.	1977	5315950.	1961	2028015.
2008	47324445.	1992	16688880.	1976	4944909.	1960	1962413.
2007	44058728.	1991	15882277.	1975	4667465.	1959	1885473.
2006	41204896.	1990	14777952.	1974	4259693.	1958	1827195.
2005	38850696.	1989	13723856.	1973	4002096.	1957	1768737.
2004	36650135.	1988	12672791.	1972	3705075.	1956	1744961.
2003	35135017.	1987	11785304.	1971	3412706.	1955	1625422.
2002	33481699.	1986	10937272.	1970	3207477.	1954	1533750.
2001	32018691.	1985	10240289.	1969	3063332.	1953	1460391.
2000	29643016.	1984	9478546.	1968	2941877.	1952	1265346.
1999	27515414.	1983	8849346.	1967	2811051.	1951	1213770.
1998	25533249.	1982	8275934.	1966	2676704.	1950	935546.
1997	23907302.	1981	7791878.	1965	2487117.	1949	517646.
1996	21888128.	1980	7236206.	1964	2340549.	1948	457764.
1995	20371103.	1979	6715667.	1963	2215474.	1947	364438.
1994	18709916.	1978	6073834.	1962	2118537.	1946	358230.

DISP	MEAN	SSD	IV	REI			
O1	48.7 YRS.	0.6789E+12	8	70.39			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50136095.	1993	17568382.	1977	5338314.	1961	1818640.
2008	47746510.	1992	16583744.	1976	4910915.	1960	1770311.
2007	44349740.	1991	15827939.	1975	4585582.	1959	1711041.
2006	41363235.	1990	14778732.	1974	4136987.	1958	1670538.
2005	38883931.	1989	13781042.	1973	3843805.	1957	1629804.
2004	36572697.	1988	12785424.	1972	3515390.	1956	1623687.
2003	34967786.	1987	11950210.	1971	3195145.	1955	1521277.
2002	33249294.	1986	11148509.	1970	2966379.	1954	1445761.
2001	31745952.	1985	10488557.	1969	2804403.	1953	1387761.
2000	29349924.	1984	9751158.	1968	2671819.	1952	1206714.
1999	27216051.	1983	9130342.	1967	2536751.	1951	1167876.
1998	25240326.	1982	8547086.	1966	2404407.	1950	900696.
1997	23632081.	1981	8034698.	1965	2221815.	1949	490262.
1996	21637767.	1980	7434755.	1964	2085928.	1948	435392.
1995	20150143.	1979	6859086.	1963	1974264.	1947	346291.
1994	18522193.	1978	6157087.	1962	1892640.	1946	343796.

DISP		MEAN	SSD	IV	REI		
O2		54.3 YRS.	0.6785E+12	8	69.60		
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50079797.	1993	17548317.	1977	5332648.	1961	1817131.
2008	47693262.	1992	16565074.	1976	4905677.	1960	1768952.
2007	44299441.	1991	15810595.	1975	4580741.	1959	1709826.
2006	41315758.	1990	14762642.	1974	4132511.	1958	1669461.
2005	38839169.	1989	13766127.	1973	3839664.	1957	1628860.
2004	36530551.	1988	12771607.	1972	3511559.	1956	1622871.
2003	34928174.	1987	11937420.	1971	3191598.	1955	1520582.
2002	33212137.	1986	11136678.	1970	2963095.	1954	1445179.
2001	31711166.	1985	10477626.	1969	2801365.	1953	1387284.
2000	29317396.	1984	9741068.	1968	2669014.	1952	1206332.
1999	27185648.	1983	9121035.	1967	2534166.	1951	1167577.
1998	25211922.	1982	8538512.	1966	2402031.	1950	900467.
1997	23605564.	1981	8026808.	1965	2219634.	1949	490083.
1996	21613021.	1980	7427498.	1964	2083929.	1948	435247.
1995	20127056.	1979	6852413.	1963	1972436.	1947	346175.
1994	18500661.	1978	6150946.	1962	1890975.	1946	343706.

DISP		MEAN	SSD	IV	REI		
O3		76.8 YRS.	0.7045E+12	8	59.92		
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50145156.	1993	17547021.	1977	5324457.	1961	1810856.
2008	47750687.	1992	16562223.	1976	4897429.	1960	1763036.
2007	44349645.	1991	15806501.	1975	4572472.	1959	1704301.
2006	41359180.	1990	14757556.	1974	4124234.	1958	1664358.
2005	38876340.	1989	13760200.	1973	3831388.	1957	1624208.
2004	36562050.	1988	12764957.	1972	3503303.	1956	1618706.
2003	34954683.	1987	11930160.	1971	3183362.	1955	1516921.
2002	33234388.	1986	11128933.	1970	2954892.	1954	1442019.
2001	31729829.	1985	10469524.	1969	2793232.	1953	1384628.
2000	29332898.	1984	9732718.	1968	2661001.	1952	1204156.
1999	27198177.	1983	9112529.	1967	2526322.	1951	1165857.
1998	25221681.	1982	8529944.	1966	2394397.	1950	899157.
1997	23612797.	1981	8018273.	1965	2212231.	1949	489041.
1996	21617900.	1980	7419065.	1964	2076769.	1948	434376.
1995	20129708.	1979	6844109.	1963	1965543.	1947	345450.
1994	18501232.	1978	6142749.	1962	1884375.	1946	343113.

DISP		MEAN		SSD		IV		REI	
O4		101.7 YRS.		0.7350E+12		8		56.71	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50111951.	1993	17527888.	1977	5315945.	1961	1806299.		
2008	47718162.	1992	16543811.	1976	4889228.	1960	1758774.		
2007	44317875.	1991	15788872.	1975	4564567.	1959	1700350.		
2006	41328084.	1990	14740740.	1974	4116602.	1958	1660731.		
2005	38845922.	1989	13744169.	1973	3824001.	1957	1620923.		
2004	36532365.	1988	12749670.	1972	3496148.	1956	1615779.		
2003	34925875.	1987	11915586.	1971	3176416.	1955	1514361.		
2002	33206648.	1986	11115050.	1970	2948140.	1954	1439818.		
2001	31703322.	1985	10456324.	1969	2786680.	1953	1382785.		
2000	29307639.	1984	9720190.	1968	2654667.	1952	1202651.		
1999	27174043.	1983	9100649.	1967	2520223.	1951	1164670.		
1998	25198570.	1982	8518704.	1966	2388546.	1950	898252.		
1997	23590657.	1981	8007668.	1965	2206630.	1949	488321.		
1996	21596637.	1980	7409075.	1964	2071417.	1948	433776.		
1995	20109216.	1979	6834695.	1963	1960443.	1947	344954.		
1994	18481432.	1978	6133845.	1962	1879540.	1946	342710.		

DISP		MEAN		SSD		IV		REI	
S0.5		34.5 YRS.		0.6093E+12		8		99.97	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49903189.	1993	17608159.	1977	5376369.	1961	1903131.		
2008	47550800.	1992	16631035.	1976	4952013.	1960	1853300.		
2007	44186904.	1991	15879432.	1975	4629809.	1959	1791513.		
2006	41234212.	1990	14831939.	1974	4184762.	1958	1747485.		
2005	38787125.	1989	13835405.	1973	3895693.	1957	1702166.		
2004	36504828.	1988	12840825.	1972	3571556.	1956	1690265.		
2003	34922739.	1987	12006434.	1971	3256119.	1955	1581200.		
2002	33219026.	1986	11204969.	1970	3032413.	1954	1498592.		
2001	31722972.	1985	10544362.	1969	2875112.	1953	1432910.		
2000	29331107.	1984	9805568.	1968	2746437.	1952	1244187.		
1999	27203082.	1983	9182950.	1967	2614454.	1951	1197717.		
1998	25234307.	1982	8597167.	1966	2484448.	1950	923428.		
1997	23632863.	1981	8081394.	1965	2303770.	1949	508496.		
1996	21646433.	1980	7477660.	1964	2169512.	1948	451001.		
1995	20168567.	1979	6898535.	1963	2058930.	1947	359617.		
1994	18551496.	1978	6194336.	1962	1977652.	1946	354993.		

DISP		MEAN		SSD		IV		REI	
S1.5		31.5 YRS.		0.4958E+12		7		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49969726.	1993	17632730.	1977	5384602.	1961	1951724.		
2008	47626074.	1992	16648371.	1976	4966829.	1960	1898286.		
2007	44268796.	1991	15889664.	1975	4651177.	1959	1832484.		
2006	41320480.	1990	14835662.	1974	4212548.	1958	1784154.		
2005	38875277.	1989	13833417.	1973	3929559.	1957	1734383.		
2004	36592407.	1988	12834021.	1972	3611035.	1956	1718024.		
2003	35007417.	1987	11995731.	1971	3300605.	1955	1604667.		
2002	33299125.	1986	11191338.	1970	3081136.	1954	1518037.		
2001	31797519.	1985	10528811.	1969	2927191.	1953	1448696.		
2000	29399960.	1984	9789213.	1968	2800971.	1952	1256787.		
1999	27266163.	1983	9166896.	1967	2670553.	1951	1207615.		
1998	25291446.	1982	8582521.	1966	2541257.	1950	931209.		
1997	23683827.	1981	8069263.	1965	2360477.	1949	514681.		
1996	21691184.	1980	7469172.	1964	2225305.	1948	455828.		
1995	20206884.	1979	6894748.	1963	2113022.	1947	363252.		
1994	18583140.	1978	6196210.	1962	2029316.	1946	357566.		

DISP		MEAN		SSD		IV		REI	
S2.5		29.6 YRS.		0.6314E+12		8		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49901235.	1993	17637159.	1977	5362566.	1961	1987177.		
2008	47580495.	1992	16638189.	1976	4956373.	1960	1929596.		
2007	44244761.	1991	15865134.	1975	4651976.	1959	1859635.		
2006	41316215.	1990	14797670.	1974	4223922.	1958	1807267.		
2005	38888667.	1989	13783324.	1973	3950558.	1957	1753711.		
2004	36621077.	1988	12773676.	1972	3640440.	1956	1733898.		
2003	35048736.	1987	11927327.	1971	3337032.	1955	1617474.		
2002	33350240.	1986	11117327.	1970	3123117.	1954	1528190.		
2001	31855372.	1985	10451842.	1969	2973199.	1953	1456609.		
2000	29461307.	1984	9711931.	1968	2849537.	1952	1262853.		
1999	27327637.	1983	9091897.	1967	2720273.	1951	1212188.		
1998	25349769.	1982	8512244.	1966	2590819.	1950	934586.		
1997	23735897.	1981	8005864.	1965	2408758.	1949	517098.		
1996	21734242.	1980	7414469.	1964	2271332.	1948	457474.		
1995	20238610.	1979	6850146.	1963	2156024.	1947	364300.		
1994	18601759.	1978	6162655.	1962	2068733.	1946	358173.		

DISP	MEAN	SSD	IV	REI			
L0.5	41.5 YRS.	0.6037E+12	7	85.56			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50012732.	1993	17605181.	1977	5349222.	1961	1867421.
2008	47644862.	1992	16625071.	1976	4922630.	1960	1819402.
2007	44266865.	1991	15871306.	1975	4598396.	1959	1759702.
2006	41300627.	1990	14822092.	1974	4151426.	1958	1718028.
2005	38841331.	1989	13823875.	1973	3860577.	1957	1675317.
2004	36548553.	1988	12827563.	1972	3534853.	1956	1666262.
2003	34958401.	1987	11991477.	1971	3217957.	1955	1560162.
2002	33249065.	1986	11188421.	1970	2993024.	1954	1480532.
2001	31749391.	1985	10526431.	1969	2834853.	1953	1417830.
2000	29354480.	1984	9786379.	1968	2705719.	1952	1231908.
1999	27223107.	1983	9162616.	1967	2573662.	1951	1188037.
1998	25250782.	1982	8575863.	1966	2443908.	1950	915947.
1997	23645871.	1981	8059291.	1965	2263713.	1949	502439.
1996	21655611.	1980	7454773.	1964	2130141.	1948	445940.
1995	20173638.	1979	6874697.	1963	2020495.	1947	355432.
1994	18552327.	1978	6169165.	1962	1940438.	1946	351641.

DISP	MEAN	SSD	IV	REI			
L1.5	35.1 YRS.	0.6262E+12	8	96.18			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49885093.	1993	17624115.	1977	5348042.	1961	1916359.
2008	47538303.	1992	16643289.	1976	4926165.	1960	1866210.
2007	44180064.	1991	15887381.	1975	4606998.	1959	1803790.
2006	41232500.	1990	14835302.	1974	4165464.	1958	1758837.
2005	38789807.	1989	13833997.	1973	3880217.	1957	1712353.
2004	36511069.	1988	12834593.	1972	3560110.	1956	1699137.
2003	34931732.	1987	11995410.	1971	3248732.	1955	1588706.
2002	33230359.	1986	11189339.	1970	3028943.	1954	1504746.
2001	31736550.	1985	10524464.	1969	2875296.	1953	1437833.
2000	29347032.	1984	9781905.	1968	2749920.	1952	1248069.
1999	27221051.	1983	9156098.	1967	2620804.	1951	1200779.
1998	25253879.	1982	8567836.	1966	2493190.	1950	925951.
1997	23653492.	1981	8050414.	1965	2314389.	1949	510590.
1996	21667470.	1980	7445963.	1964	2181475.	1948	452631.
1995	20189017.	1979	6867079.	1963	2071740.	1947	360811.
1994	18570291.	1978	6164072.	1962	1990864.	1946	355769.

DISP		MEAN		SSD		IV		REI	
L2.5		31.7 YRS.		0.7021E+12		8		99.58	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49887600.	1993	17673133.	1977	5344027.	1961	1963251.		
2008	47552668.	1992	16682083.	1976	4931441.	1960	1908733.		
2007	44205927.	1991	15915301.	1975	4621691.	1959	1841764.		
2006	41269682.	1990	14852210.	1974	4189354.	1958	1792244.		
2005	38837678.	1989	13840289.	1973	3912714.	1957	1741282.		
2004	36568641.	1988	12831054.	1972	3600300.	1956	1723761.		
2003	34997551.	1987	11983137.	1971	3295492.	1955	1609306.		
2002	33302641.	1986	11169682.	1970	3080987.	1954	1521669.		
2001	31813366.	1985	10498986.	1969	2931251.	1953	1451449.		
2000	29426621.	1984	9752394.	1968	2808409.	1952	1258817.		
1999	27301738.	1983	9124512.	1967	2680551.	1951	1209088.		
1998	25333762.	1982	8536203.	1966	2553030.	1950	932270.		
1997	23730535.	1981	8020764.	1965	2373276.	1949	515435.		
1996	21739826.	1980	7420272.	1964	2238487.	1948	456347.		
1995	20255014.	1979	6847159.	1963	2126041.	1947	363590.		
1994	18628459.	1978	6151476.	1962	2041741.	1946	357768.		

DISP		MEAN		SSD		IV		REI	
R1.5		35.1 YRS.		0.5162E+12		7		99.92	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	49965542.	1993	17577399.	1977	5402698.	1961	1884553.		
2008	47601233.	1992	16600187.	1976	4978145.	1960	1832855.		
2007	44226195.	1991	15850301.	1975	4655201.	1959	1769787.		
2006	41260763.	1990	14805965.	1974	4208743.	1958	1725088.		
2005	38800683.	1989	13813053.	1973	3917525.	1957	1679758.		
2004	36506148.	1988	12822279.	1972	3590723.	1956	1668593.		
2003	34914115.	1987	11991829.	1971	3271962.	1955	1560886.		
2002	33203987.	1986	11194542.	1970	3044430.	1954	1480055.		
2001	31705059.	1985	10538425.	1969	2883142.	1953	1416646.		
2000	29312093.	1984	9804312.	1968	2750557.	1952	1230417.		
1999	27182507.	1983	9186340.	1967	2614825.	1951	1186626.		
1998	25212008.	1982	8605271.	1966	2481253.	1950	914987.		
1997	23609279.	1981	8094310.	1965	2297091.	1949	501648.		
1996	21621471.	1980	7495254.	1964	2159405.	1948	444948.		
1995	20141680.	1979	6920296.	1963	2045617.	1947	354274.		
1994	18522467.	1978	6219302.	1962	1961481.	1946	350347.		

DISP	MEAN	SSD	IV	REI	
R2.5	31.4 YRS.	0.3776E+12	6	100.00	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	50042144.	1993	17571036.	1977	5423108.
2008	47697993.	1992	16582721.	1976	5007009.
2007	44338324.	1991	15823013.	1975	4691684.
2006	41384968.	1990	14770746.	1974	4252054.
2005	38932781.	1989	13772544.	1973	3966852.
2004	36641518.	1988	12779207.	1972	3645134.
2003	35047433.	1987	11948699.	1971	3330653.
2002	33329765.	1986	11153489.	1970	3106529.
2001	31818533.	1985	10501152.	1969	2947640.
2000	29410567.	1984	9772235.	1968	2816410.
1999	27265250.	1983	9160604.	1967	2681076.
1998	25278545.	1982	8586574.	1966	2547083.
1997	23659232.	1981	8082989.	1965	2361876.
1996	21655389.	1980	7491516.	1964	2222646.
1995	20160779.	1979	6924300.	1963	2106805.
1994	18528182.	1978	6231251.	1962	2020121.
S1	32.7 YRS.	0.5420E+12	7	142	100.00
S1.5	31.5 YRS.	0.4958E+12	7	142	100.00
S2	30.4 YRS.	0.5373E+12	7	142	100.00
L0	46.1 YRS.	0.6272E+12	8	125	77.98
L0.5	41.5 YRS.	0.6037E+12	7	142	85.56
L1	37.8 YRS.	0.6248E+12	8	125	92.01
R2	32.8 YRS.	0.3864E+12	6	166	100.00
R2.5	31.4 YRS.	0.3776E+12	6	166	100.00
R3	29.9 YRS.	0.4727E+12	7	142	100.00

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

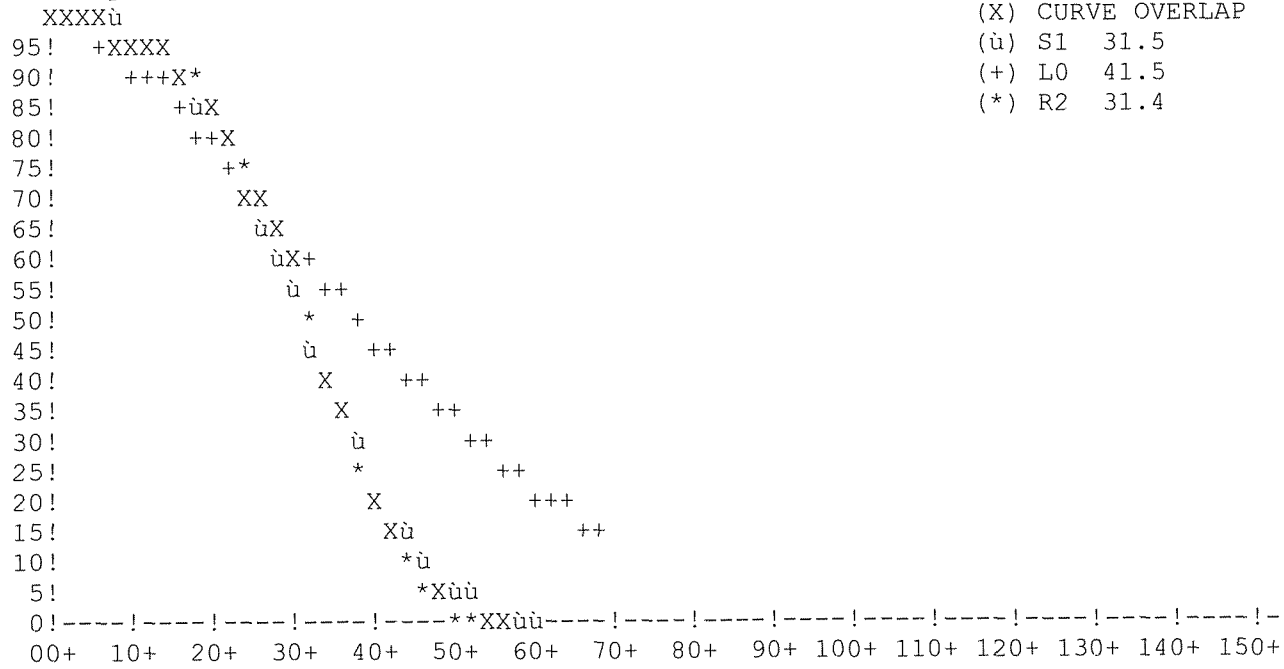
CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 365 - Overhead Conductors & Devices

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 36.9	8	125	97.87
S0.5 - 34.5	8	125	99.97
S1 - 32.7	7	142	100.00
S1.5 - 31.5	7	142	100.00
S2 - 30.4	7	142	100.00
S2.5 - 29.6	8	125	100.00
S3 - 29.1	9	111	100.00
S4 - 28.1	13	76	100.00
S5 - 27.6	17	58	100.00
S6 - 27.2	20	50	100.00
SQ - 29.3	41	24	100.00
L0 - 46.1	8	125	77.98
L0.5 - 41.5	7	142	85.56
L1 - 37.8	8	125	92.01
L1.5 - 35.1	8	125	96.18
L2 - 33.2	8	125	98.56
L2.5 - 31.7	8	125	99.58
L3 - 30.3	9	111	100.00
L4 - 28.7	11	90	100.00
L5 - 27.9	15	66	100.00
R1 - 38.1	7	142	97.63
R1.5 - 35.1	7	142	99.92
R2 - 32.8	6	166	100.00
R2.5 - 31.4	6	166	100.00
R3 - 29.9	7	142	100.00
R4 - 28.6	11	90	100.00
R5 - 27.6	16	62	100.00
O1 - 48.7	8	125	70.39
O2 - 54.3	8	125	69.60
O3 - 76.8	8	125	59.92
O4 -101.7	8	125	56.71

January 19, 2012



End of Account - 365 - Overhead Conductors & Devices

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 366 - Underground Conduit

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1979	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1987	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1987	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 366 - Underground Conduit

ANALYSIS BAND = 1987 THRU 2009

INCREMENT = 1

DISP MEAN SSD IV REI
S0 57.3 YRS. 0.3672E+08 7 19.27

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	409718.	2003	266113.	1997	134054.	1991	29873.
2008	392819.	2002	249371.	1996	105947.	1990	22326.
2007	370567.	2001	217476.	1995	82551.	1989	17812.
2006	345923.	2000	201322.	1994	60355.	1988	12096.
2005	317611.	1999	178171.	1993	48731.	1987	8322.
2004	290429.	1998	152826.	1992	39016.	0	0.

DISP MEAN SSD IV REI
S1 36.7 YRS. 0.3158E+08 6 35.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	408778.	2003	266773.	1997	134362.	1991	29944.
2008	392414.	2002	250028.	1996	106188.	1990	22382.
2007	370565.	2001	218095.	1995	82740.	1989	17856.
2006	346213.	2000	201873.	1994	60505.	1988	12133.
2005	318100.	1999	178642.	1993	48849.	1987	8354.
2004	291037.	1998	153213.	1992	39107.	0	0.

DISP MEAN SSD IV REI
S2 28.4 YRS. 0.3440E+08 7 58.87

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	408029.	2003	267368.	1997	134569.	1991	30005.
2008	392222.	2002	250573.	1996	106355.	1990	22433.
2007	370756.	2001	218569.	1995	82874.	1989	17899.
2006	346645.	2000	202271.	1994	60613.	1988	12168.
2005	318662.	1999	178966.	1993	48937.	1987	8382.
2004	291645.	1998	153474.	1992	39180.	0	0.

DISP MEAN SSD IV REI
S3 24.4 YRS. 0.3981E+08 7 84.01

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	407100.	2003	267569.	1997	134658.	1991	30054.
2008	391812.	2002	250751.	1996	106437.	1990	22473.
2007	370673.	2001	218720.	1995	82951.	1989	17931.
2006	346745.	2000	202398.	1994	60685.	1988	12191.
2005	318848.	1999	179075.	1993	49003.	1987	8398.
2004	291863.	1998	153570.	1992	39238.	0	0.

DISP	MEAN		SSD		IV		REI
S4	22.0 YRS.		0.4418E+08		8		98.79
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	406930.	2003	267563.	1997	134730.	1991	30103.
2008	391937.	2002	250701.	1996	106533.	1990	22505.
2007	370903.	2001	218660.	1995	83056.	1989	17949.
2006	346966.	2000	202356.	1994	60786.	1988	12202.
2005	318999.	1999	179069.	1993	49089.	1987	8403.
2004	291922.	1998	153606.	1992	39306.	0	0.

DISP	MEAN		SSD		IV		REI
S5	21.1 YRS.		0.4992E+08		8		100.00
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	407428.	2003	267437.	1997	134856.	1991	30116.
2008	392561.	2002	250457.	1996	106682.	1990	22510.
2007	371532.	2001	218402.	1995	83186.	1989	17951.
2006	347480.	2000	202173.	1994	60879.	1988	12202.
2005	319310.	1999	179007.	1993	49146.	1987	8403.
2004	291997.	1998	153658.	1992	39335.	0	0.

DISP	MEAN		SSD		IV		REI
S6	20.5 YRS.		0.5884E+08		9		100.00
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	407250.	2003	267284.	1997	135033.	1991	30116.
2008	392720.	2002	250130.	1996	106829.	1990	22510.
2007	371902.	2001	217988.	1995	83266.	1989	17951.
2006	347879.	2000	201820.	1994	60910.	1988	12202.
2005	319584.	1999	178862.	1993	49155.	1987	8403.
2004	292063.	1998	153737.	1992	39337.	0	0.

DISP	MEAN		SSD		IV		REI
SQ	22.4 YRS.		0.1787E+09		16		100.00
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	414748.	2003	268224.	1997	135291.	1991	30116.
2008	397708.	2002	250653.	1996	106896.	1990	22510.
2007	375648.	2001	218042.	1995	83277.	1989	17951.
2006	350187.	2000	203935.	1994	60911.	1988	12202.
2005	320703.	1999	180231.	1993	49155.	1987	8403.
2004	292696.	1998	154431.	1992	39337.	0	0.

DISP	MEAN	SSD	IV	REI	
L0	94.8 YRS.	0.4207E+08	7	14.32	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	410295.	2003	265873.	1997	133881.
2008	393158.	2002	249103.	1996	105812.
2007	370718.	2001	217202.	1995	82445.
2006	345928.	2000	201056.	1994	60272.
2005	317506.	1999	177930.	1993	48666.
2004	290243.	1998	152617.	1992	38965.

DISP	MEAN	SSD	IV	REI	
L1	52.7 YRS.	0.3585E+08	7	24.04	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	409675.	2003	266248.	1997	134059.
2008	392870.	2002	249480.	1996	105951.
2007	370680.	2001	217557.	1995	82555.
2006	346072.	2000	201373.	1994	60359.
2005	317773.	1999	178201.	1993	48734.
2004	290584.	1998	152840.	1992	39018.

DISP	MEAN	SSD	IV	REI	
L2	34.7 YRS.	0.3195E+08	6	44.51	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	408515.	2003	266876.	1997	134407.
2008	392312.	2002	250123.	1996	106229.
2007	370565.	2001	218178.	1995	82777.
2006	346274.	2000	201944.	1994	60537.
2005	318192.	1999	178702.	1993	48877.
2004	291141.	1998	153265.	1992	39130.

DISP	MEAN	SSD	IV	REI	
L3	27.4 YRS.	0.3552E+08	7	68.30	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	407689.	2003	267333.	1997	134596.
2008	392027.	2002	250545.	1996	106388.
2007	370643.	2001	218550.	1995	82909.
2006	346575.	2000	202263.	1994	60645.
2005	318612.	1999	178971.	1993	48964.
2004	291604.	1998	153491.	1992	39201.

DISP	MEAN	SSD	IV	REI			
L4	23.6 YRS.	0.4170E+08	7	88.75			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	407121.	2003	267504.	1997	134725.	1991	30067.
2008	391935.	2002	250683.	1996	106496.	1990	22483.
2007	370812.	2001	218678.	1995	82997.	1989	17938.
2006	346845.	2000	202397.	1994	60718.	1988	12197.
2005	318882.	1999	179114.	1993	49026.	1987	8401.
2004	291827.	1998	153632.	1992	39255.	0	0.

DISP	MEAN	SSD	IV	REI			
L5	21.7 YRS.	0.4708E+08	8	98.31			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	407152.	2003	267486.	1997	134800.	1991	30110.
2008	392257.	2002	250565.	1996	106595.	1990	22509.
2007	371235.	2001	218524.	1995	83099.	1989	17951.
2006	347233.	2000	202272.	1994	60813.	1988	12202.
2005	319153.	1999	179059.	1993	49108.	1987	8403.
2004	291951.	1998	153655.	1992	39318.	0	0.

DISP	MEAN	SSD	IV	REI			
R1	88.4 YRS.	0.4995E+08	8	10.97			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	410835.	2003	265608.	1997	133662.	1991	29785.
2008	393477.	2002	248802.	1996	105639.	1990	22260.
2007	370859.	2001	216884.	1995	82313.	1989	17763.
2006	345928.	2000	200738.	1994	60168.	1988	12060.
2005	317395.	1999	177634.	1993	48582.	1987	8293.
2004	290044.	1998	152354.	1992	38900.	0	0.

DISP	MEAN	SSD	IV	REI			
R2	45.8 YRS.	0.4215E+08	7	18.93			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	410198.	2003	265872.	1997	133838.	1991	29826.
2008	393116.	2002	249089.	1996	105778.	1990	22291.
2007	370711.	2001	217174.	1995	82421.	1989	17787.
2006	345941.	2000	201014.	1994	60254.	1988	12078.
2005	317525.	1999	177882.	1993	48650.	1987	8308.
2004	290256.	1998	152568.	1992	38953.	0	0.

DISP	MEAN	SSD	IV	REI			
R3	29.0 YRS.	0.3238E+08	6	52.98			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	408573.	2003	266674.	1997	134286.	1991	29933.
2008	392300.	2002	249916.	1996	106133.	1990	22375.
2007	370497.	2001	217974.	1995	82699.	1989	17852.
2006	346159.	2000	201753.	1994	60475.	1988	12129.
2005	318039.	1999	178531.	1993	48826.	1987	8350.
2004	290959.	1998	153118.	1992	39091.	0	0.

DISP	MEAN	SSD	IV	REI			
R4	24.1 YRS.	0.3624E+08	7	92.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	407868.	2003	267492.	1997	134657.	1991	30035.
2008	392208.	2002	250706.	1996	106433.	1990	22456.
2007	370808.	2001	218703.	1995	82942.	1989	17915.
2006	346725.	2000	202395.	1994	60672.	1988	12179.
2005	318757.	1999	179077.	1993	48986.	1987	8388.
2004	291755.	1998	153572.	1992	39220.	0	0.

DISP	MEAN	SSD	IV	REI			
R5	21.5 YRS.	0.4637E+08	8	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	407715.	2003	267443.	1997	134842.	1991	30106.
2008	392625.	2002	250593.	1996	106620.	1990	22507.
2007	371420.	2001	218619.	1995	83114.	1989	17950.
2006	347278.	2000	202394.	1994	60819.	1988	12202.
2005	319109.	1999	179165.	1993	49107.	1987	8403.
2004	291875.	1998	153725.	1992	39314.	0	0.

DISP	MEAN	SSD	IV	REI			
O1	158.5 YRS.	0.5217E+08	8	9.62			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	410990.	2003	265549.	1997	133618.	1991	29775.
2008	393570.	2002	248735.	1996	105605.	1990	22252.
2007	370902.	2001	216815.	1995	82286.	1989	17757.
2006	345934.	2000	200670.	1994	60147.	1988	12056.
2005	317371.	1999	177573.	1993	48565.	1987	8289.
2004	289999.	1998	152301.	1992	38887.	0	0.

DISP	MEAN	SSD	IV	REI			
O2	178.7 YRS.	0.5216E+08	8	9.59			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	411038.	2003	265571.	1997	133625.	1991	29777.
2008	393612.	2002	248754.	1996	105610.	1990	22253.
2007	370940.	2001	216832.	1995	82290.	1989	17758.
2006	345967.	2000	200684.	1994	60151.	1988	12056.
2005	317401.	1999	177584.	1993	48568.	1987	8290.
2004	290025.	1998	152310.	1992	38889.	0	0.

DISP	MEAN	SSD	IV	REI			
O3	262.9 YRS.	0.5226E+08	8	9.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	411033.	2003	265563.	1997	133621.	1991	29776.
2008	393607.	2002	248747.	1996	105608.	1990	22253.
2007	370933.	2001	216825.	1995	82288.	1989	17757.
2006	345960.	2000	200678.	1994	60149.	1988	12056.
2005	317393.	1999	177579.	1993	48566.	1987	8289.
2004	290017.	1998	152305.	1992	38888.	0	0.

DISP	MEAN	SSD	IV	REI			
O4	355.2 YRS.	0.5230E+08	8	9.57			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	410952.	2003	265524.	1997	133609.	1991	29773.
2008	393534.	2002	248714.	1996	105598.	1990	22251.
2007	370868.	2001	216797.	1995	82281.	1989	17756.
2006	345902.	2000	200654.	1994	60143.	1988	12055.
2005	317342.	1999	177559.	1993	48562.	1987	8289.
2004	289972.	1998	152290.	1992	38884.	0	0.

DISP	MEAN	SSD	IV	REI			
S0.5	46.3 YRS.	0.3452E+08	7	24.06			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	409538.	2003	266331.	1997	134148.	1991	29895.
2008	392781.	2002	249582.	1996	106021.	1990	22343.
2007	370633.	2001	217671.	1995	82609.	1989	17825.
2006	346062.	2000	201493.	1994	60401.	1988	12107.
2005	317796.	1999	178316.	1993	48767.	1987	8331.
2004	290640.	1998	152945.	1992	39044.	0	0.

DISP	MEAN	SSD	IV	REI			
S1.5	32.2 YRS.	0.3187E+08	6	44.34			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	408462.	2003	266938.	1997	134423.	1991	29963.
2008	392291.	2002	250183.	1996	106238.	1990	22398.
2007	370576.	2001	218231.	1995	82781.	1989	17869.
2006	346309.	2000	201988.	1994	60538.	1988	12144.
2005	318244.	1999	178736.	1993	48876.	1987	8362.
2004	291202.	1998	153290.	1992	39130.	0	0.

DISP	MEAN	SSD	IV	REI			
S2.5	26.2 YRS.	0.3617E+08	7	71.37			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	407436.	2003	267371.	1997	134592.	1991	30020.
2008	391860.	2002	250585.	1996	106378.	1990	22446.
2007	370549.	2001	218585.	1995	82897.	1989	17909.
2006	346544.	2000	202289.	1994	60635.	1988	12176.
2005	318614.	1999	178986.	1993	48958.	1987	8387.
2004	291631.	1998	153495.	1992	39198.	0	0.

DISP	MEAN	SSD	IV	REI			
L0.5	72.2 YRS.	0.4073E+08	7	16.76			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	410058.	2003	265898.	1997	133901.	1991	29839.
2008	393003.	2002	249135.	1996	105828.	1990	22301.
2007	370624.	2001	217236.	1995	82458.	1989	17793.
2006	345882.	2000	201088.	1994	60283.	1988	12082.
2005	317493.	1999	177958.	1993	48674.	1987	8311.
2004	290253.	1998	152641.	1992	38971.	0	0.

DISP	MEAN	SSD	IV	REI			
L1.5	42.8 YRS.	0.3346E+08	7	30.81			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	409074.	2003	266385.	1997	134164.	1991	29900.
2008	392491.	2002	249640.	1996	106035.	1990	22348.
2007	370473.	2001	217725.	1995	82621.	1989	17830.
2006	345996.	2000	201536.	1994	60411.	1988	12113.
2005	317795.	1999	178349.	1993	48775.	1987	8337.
2004	290676.	1998	152968.	1992	39050.	0	0.

DISP	MEAN	SSD	IV	REI
L2.5	31.0 YRS.	0.3266E+08	6	54.13

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	408337.	2003	267069.	1997	134478.	1991	29982.
2008	392298.	2002	250300.	1996	106286.	1990	22412.
2007	370660.	2001	218334.	1995	82822.	1989	17880.
2006	346433.	2000	202077.	1994	60573.	1988	12152.
2005	318383.	1999	178812.	1993	48906.	1987	8368.
2004	291340.	1998	153354.	1992	39154.	0	0.

DISP	MEAN	SSD	IV	REI
R1.5	65.5 YRS.	0.4783E+08	8	12.70

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	410695.	2003	265678.	1997	133707.	1991	29796.
2008	393401.	2002	248877.	1996	105675.	1990	22268.
2007	370832.	2001	216959.	1995	82341.	1989	17769.
2006	345939.	2000	200809.	1994	60190.	1988	12065.
2005	317433.	1999	177698.	1993	48599.	1987	8297.
2004	290102.	1998	152409.	1992	38913.	0	0.

DISP	MEAN	SSD	IV	REI
R2.5	36.0 YRS.	0.3734E+08	7	29.02

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	409582.	2003	266090.	1997	133974.	1991	29859.
2008	392769.	2002	249323.	1996	105886.	1990	22317.
2007	370565.	2001	217406.	1995	82505.	1989	17806.
2006	345944.	2000	201233.	1994	60321.	1988	12094.
2005	317632.	1999	178077.	1993	48704.	1987	8321.
2004	290433.	1998	152735.	1992	38995.	0	0.

S0.5	46.3 YRS.	0.3452E+08	7	142	24.06
S1	36.7 YRS.	0.3158E+08	6	166	35.00
S1.5	32.2 YRS.	0.3187E+08	6	166	44.34
L1.5	42.8 YRS.	0.3346E+08	7	142	30.81
L2	34.7 YRS.	0.3195E+08	6	166	44.51
L2.5	31.0 YRS.	0.3266E+08	6	166	54.13
R2.5	36.0 YRS.	0.3734E+08	7	142	29.02
R3	29.0 YRS.	0.3238E+08	6	166	52.98
R4	24.1 YRS.	0.3624E+08	7	142	92.54

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 366 - Underground Conduit

ANALYSIS BAND = 1987 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 57.3	7	142	19.27
S0.5 - 46.3	7	142	24.06
S1 - 36.7	6	166	35.00
S1.5 - 32.2	6	166	44.34
S2 - 28.4	7	142	58.87
S2.5 - 26.2	7	142	71.37
S3 - 24.4	7	142	84.01
S4 - 22.0	8	125	98.79
S5 - 21.1	8	125	100.00
S6 - 20.5	9	111	100.00
SQ - 22.4	16	62	100.00
L0 - 94.8	7	142	14.32
L0.5 - 72.2	7	142	16.76
L1 - 52.7	7	142	24.04
L1.5 - 42.8	7	142	30.81
L2 - 34.7	6	166	44.51
L2.5 - 31.0	6	166	54.13
L3 - 27.4	7	142	68.30
L4 - 23.6	7	142	88.75
L5 - 21.7	8	125	98.31
R1 - 88.4	8	125	10.97
R1.5 - 65.5	8	125	12.70
R2 - 45.8	7	142	18.93
R2.5 - 36.0	7	142	29.02
R3 - 29.0	6	166	52.98
R4 - 24.1	7	142	92.54
R5 - 21.5	8	125	100.00
O1 -158.5	8	125	9.62
O2 -178.7	8	125	9.59
O3 -262.9	8	125	9.54
O4 -355.2	8	125	9.57

January 19, 2012

XXXXXX

95! ùXX
90! XX
85! X
80! Xù
75! Xù
70! ù
65! X ù
60! +
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5!
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00+ 10+ 20+ 30+ 40+ 50+ 60+ 70+ 80+ 90+ 100+ 110+ 120+ 130+ 140+ 150+

(X) CURVE OVERLAP
(ù) S1 36.7
(+) L2 34.7
(*) R3 29.0

End of Account - 366 - Underground Conduit

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 367 - Underground Conductors & Devices

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1970	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1975	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1975	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 367 - Underground Conductors & Devices

ANALYSIS BAND = 1975 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	41.4 YRS.	0.3789E+10	10	46.84			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5560609.	2000	999608.	1991	261863.	1982	130776.
2008	5211187.	1999	901940.	1990	218792.	1981	128568.
2007	4372365.	1998	772088.	1989	203873.	1980	128804.
2006	3705091.	1997	579933.	1988	166781.	1979	126499.
2005	2846325.	1996	458081.	1987	158776.	1978	120857.
2004	2312765.	1995	376837.	1986	145279.	1977	120398.
2003	1807786.	1994	304546.	1985	140215.	1976	120713.
2002	1465529.	1993	289034.	1984	134097.	1975	112520.
2001	1152621.	1992	288565.	1983	134999.	0	0.

DISP	MEAN	SSD	IV	REI			
S1	31.7 YRS.	0.4994E+10	11	71.51			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5573398.	2000	993388.	1991	261428.	1982	132880.
2008	5218351.	1999	895968.	1990	218935.	1981	130536.
2007	4374849.	1998	766553.	1989	204538.	1980	130572.
2006	3703986.	1997	575059.	1988	167914.	1979	128018.
2005	2842809.	1996	453997.	1987	160297.	1978	122096.
2004	2307709.	1995	373583.	1986	147100.	1977	121340.
2003	1801875.	1994	302107.	1985	142244.	1976	121362.
2002	1459238.	1993	287334.	1984	136240.	1975	112915.
2001	1146283.	1992	287522.	1983	137163.	0	0.

DISP	MEAN	SSD	IV	REI			
S2	28.4 YRS.	0.6915E+10	13	88.90			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5587907.	2000	989678.	1991	264523.	1982	134987.
2008	5226715.	1999	892922.	1990	222386.	1981	132223.
2007	4378606.	1998	764339.	1989	208207.	1980	131862.
2006	3704450.	1997	573760.	1988	171663.	1979	128950.
2005	2841034.	1996	453618.	1987	163995.	1978	122725.
2004	2304517.	1995	374082.	1986	150629.	1977	121729.
2003	1797910.	1994	303408.	1985	145505.	1976	121578.
2002	1454995.	1993	289341.	1984	139159.	1975	113020.
2001	1142153.	1992	290131.	1983	139689.	0	0.

DISP	MEAN	SSD	IV	REI			
S3	27.4 YRS.	0.9095E+10	15	96.61			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5599872.	2000	989230.	1991	270179.	1982	135992.
2008	5233810.	1999	893505.	1990	227778.	1981	132891.
2007	4382049.	1998	766024.	1989	213175.	1980	132277.
2006	3705281.	1997	576519.	1988	176085.	1979	129191.
2005	2840151.	1996	457352.	1987	167799.	1978	122852.
2004	2302687.	1995	378632.	1986	153789.	1977	121789.
2003	1795775.	1994	308576.	1985	148034.	1976	121603.
2002	1453068.	1993	294901.	1984	141103.	1975	113029.
2001	1140819.	1992	295851.	1983	141121.	0	0.

DISP	MEAN	SSD	IV	REI			
S4	27.5 YRS.	0.1205E+11	18	99.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5611356.	2000	994388.	1991	277555.	1982	136203.
2008	5240849.	1999	900608.	1990	233771.	1981	132998.
2007	4385703.	1998	774822.	1989	217840.	1980	132327.
2006	3706611.	1997	586593.	1988	179565.	1979	129212.
2005	2840190.	1996	468177.	1987	170281.	1978	122860.
2004	2302403.	1995	389637.	1986	155478.	1977	121792.
2003	1796029.	1994	319224.	1985	149128.	1976	121604.
2002	1454558.	1993	304742.	1984	141775.	1975	113029.
2001	1144034.	1992	304553.	1983	141510.	0	0.

DISP	MEAN	SSD	IV	REI			
S5	27.9 YRS.	0.1485E+11	20	99.99			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5616471.	2000	1003181.	1991	280500.	1982	136205.
2008	5242659.	1999	911965.	1990	235578.	1981	132998.
2007	4384842.	1998	787671.	1989	218877.	1980	132327.
2006	3703985.	1997	599709.	1988	180119.	1979	129212.
2005	2836940.	1996	480444.	1987	170556.	1978	122860.
2004	2299825.	1995	400250.	1986	155604.	1977	121792.
2003	1795356.	1994	327755.	1985	149181.	1976	121604.
2002	1456756.	1993	311143.	1984	141795.	1975	113029.
2001	1149587.	1992	309041.	1983	141517.	0	0.

DISP	MEAN	SSD	IV	REI			
S6	28.6 YRS.	0.1731E+11	21	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5619568.	2000	1019801.	1991	280773.	1982	136205.
2008	5243944.	1999	929141.	1990	235678.	1981	132998.
2007	4384530.	1998	803047.	1989	218909.	1980	132327.
2006	3702550.	1997	611831.	1988	180128.	1979	129212.
2005	2835502.	1996	488905.	1987	170558.	1978	122860.
2004	2300178.	1995	405524.	1986	155604.	1977	121792.
2003	1799404.	1994	330705.	1985	149181.	1976	121604.
2002	1465714.	1993	312625.	1984	141795.	1975	113029.
2001	1163199.	1992	309714.	1983	141517.	0	0.

DISP	MEAN	SSD	IV	REI			
SQ	31.2 YRS.	0.2496E+11	25	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5628860.	2000	1050874.	1991	280774.	1982	136205.
2008	5250864.	1999	947338.	1990	235678.	1981	132998.
2007	4387550.	1998	812472.	1989	218909.	1980	132327.
2006	3708544.	1997	616071.	1988	180128.	1979	129212.
2005	2861649.	1996	490550.	1987	170558.	1978	122860.
2004	2348339.	1995	406061.	1986	155604.	1977	121792.
2003	1845285.	1994	330852.	1985	149181.	1976	121604.
2002	1524993.	1993	312658.	1984	141795.	1975	113029.
2001	1209309.	1992	309720.	1983	141517.	0	0.

DISP	MEAN	SSD	IV	REI			
L0	61.7 YRS.	0.3565E+10	9	33.99			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5557969.	2000	1003258.	1991	263039.	1982	130150.
2008	5209915.	1999	905464.	1990	219701.	1981	127886.
2007	4372723.	1998	775507.	1989	204524.	1980	128103.
2006	3706897.	1997	583154.	1988	167180.	1979	125816.
2005	2849195.	1996	460990.	1987	158934.	1978	120221.
2004	2316263.	1995	379380.	1986	145219.	1977	119841.
2003	1811611.	1994	306696.	1985	139965.	1976	120265.
2002	1469435.	1993	290803.	1984	133685.	1975	112204.
2001	1156438.	1992	290015.	1983	134462.	0	0.

DISP	MEAN	SSD	IV	REI			
L1	41.0 YRS.	0.4088E+10	10	51.81			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5568049.	2000	997552.	1991	261872.	1982	131736.
2008	5215746.	1999	899826.	1990	219082.	1981	129410.
2007	4374858.	1998	770102.	1989	204412.	1980	129504.
2006	3706100.	1997	578203.	1988	167536.	1979	127045.
2005	2846353.	1996	456640.	1987	159692.	1978	121245.
2004	2312052.	1995	375704.	1986	146306.	1977	120636.
2003	1806570.	1994	303713.	1985	141298.	1976	120826.
2002	1463945.	1993	288474.	1984	135183.	1975	112553.
2001	1150771.	1992	288282.	1983	136042.	0	0.

DISP	MEAN	SSD	IV	REI			
L2	32.1 YRS.	0.6189E+10	12	72.75			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5583035.	2000	990702.	1991	262716.	1982	133694.
2008	5224772.	1999	893383.	1990	220547.	1981	131153.
2007	4378680.	1998	764248.	1989	206355.	1980	131023.
2006	3705794.	1997	573175.	1988	169812.	1979	128335.
2005	2843079.	1996	452629.	1987	162159.	1978	122306.
2004	2306834.	1995	372786.	1986	148826.	1977	121470.
2003	1800175.	1994	301895.	1985	143765.	1976	121435.
2002	1456978.	1993	287684.	1984	137523.	1975	112951.
2001	1143701.	1992	288381.	1983	138204.	0	0.

DISP	MEAN	SSD	IV	REI			
L3	28.7 YRS.	0.9061E+10	15	85.79			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5596769.	2000	986191.	1991	267166.	1982	135304.
2008	5232808.	1999	889904.	1990	224986.	1981	132430.
2007	4382272.	1998	762064.	1989	210599.	1980	131993.
2006	3706016.	1997	572402.	1988	173732.	1979	129033.
2005	2840825.	1996	453251.	1987	165691.	1978	122774.
2004	2302884.	1995	374670.	1986	151949.	1977	121757.
2003	1795220.	1994	304827.	1985	146486.	1976	121592.
2002	1451646.	1993	291400.	1984	139856.	1975	113026.
2001	1138540.	1992	292599.	1983	140167.	0	0.

DISP	MEAN	SSD	IV	REI			
L4	27.7 YRS.	0.1154E+11	17	94.91			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5609600.	2000	989664.	1991	273417.	1982	136145.
2008	5240836.	1999	895450.	1990	230310.	1981	132977.
2007	4386585.	1998	769478.	1989	215110.	1980	132321.
2006	3707620.	1997	581204.	1988	177541.	1979	129211.
2005	2840688.	1996	462791.	1987	168878.	1978	122860.
2004	2301940.	1995	384281.	1986	154573.	1977	121792.
2003	1794356.	1994	313953.	1985	148591.	1976	121604.
2002	1451652.	1993	299675.	1984	141485.	1975	113029.
2001	1140070.	1992	299867.	1983	141371.	0	0.

DISP	MEAN	SSD	IV	REI			
L5	27.8 YRS.	0.1419E+11	19	98.56			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5616843.	2000	996926.	1991	278959.	1982	136205.
2008	5244875.	1999	904919.	1990	234715.	1981	132998.
2007	4388238.	1998	780354.	1989	218451.	1980	132327.
2006	3707648.	1997	592553.	1988	179937.	1979	129212.
2005	2839884.	1996	473826.	1987	170491.	1978	122860.
2004	2301181.	1995	394466.	1986	155586.	1977	121792.
2003	1794597.	1994	323037.	1985	149177.	1976	121604.
2002	1453792.	1993	307577.	1984	141794.	1975	113029.
2001	1144706.	1992	306578.	1983	141517.	0	0.

DISP	MEAN	SSD	IV	REI			
R1	52.4 YRS.	0.3529E+10	9	30.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5552607.	2000	1005347.	1991	264630.	1982	130044.
2008	5205080.	1999	907660.	1990	221135.	1981	127635.
2007	4369362.	1998	777929.	1989	205783.	1980	127735.
2006	3705158.	1997	585740.	1988	168256.	1979	125364.
2005	2848933.	1996	463557.	1987	159799.	1978	119717.
2004	2316993.	1995	381822.	1986	145875.	1977	119319.
2003	1813071.	1994	308920.	1985	140410.	1976	119781.
2002	1471320.	1993	292758.	1984	133930.	1975	111820.
2001	1158511.	1992	291758.	1983	134520.	0	0.

DISP	MEAN	SSD	IV	REI			
R2	35.2 YRS.	0.3645E+10	9	59.04			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5562176.	2000	1002020.	1991	264970.	1982	131592.
2008	5211213.	1999	904606.	1990	221751.	1981	129116.
2007	4372124.	1998	775117.	1989	206644.	1980	129112.
2006	3705161.	1997	583282.	1988	169333.	1979	126605.
2005	2846986.	1996	461593.	1987	161064.	1978	120798.
2004	2313915.	1995	380399.	1986	147284.	1977	120221.
2003	1809412.	1994	308049.	1985	141921.	1976	120480.
2002	1467519.	1993	292395.	1984	135498.	1975	112302.
2001	1154869.	1992	291791.	1983	136100.	0	0.

DISP	MEAN	SSD	IV	REI			
R3	28.9 YRS.	0.4906E+10	11	92.57			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5575656.	2000	997167.	1991	267362.	1982	134023.
2008	5217567.	1999	900811.	1990	224398.	1981	131308.
2007	4372643.	1998	772284.	1989	209470.	1980	131041.
2006	3701495.	1997	581429.	1988	172276.	1979	128255.
2005	2840780.	1996	460741.	1987	164067.	1978	122167.
2004	2306592.	1995	380470.	1986	150281.	1977	121308.
2003	1801940.	1994	308943.	1985	144852.	1976	121285.
2002	1460581.	1993	293966.	1984	138309.	1975	112837.
2001	1148887.	1992	293848.	1983	138741.	0	0.

DISP	MEAN	SSD	IV	REI			
R4	27.6 YRS.	0.7788E+10	14	99.79			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5596533.	2000	997905.	1991	272516.	1982	135716.
2008	5229963.	1999	902918.	1990	229304.	1981	132668.
2007	4378388.	1998	775470.	1989	214051.	1980	132109.
2006	3702489.	1997	585420.	1988	176473.	1979	129071.
2005	2838859.	1996	465312.	1987	167845.	1978	122771.
2004	2303391.	1995	385438.	1986	153617.	1977	121738.
2003	1798750.	1994	314160.	1985	147748.	1976	121573.
2002	1458327.	1993	299298.	1984	140777.	1975	113012.
2001	1148071.	1992	299153.	1983	140805.	0	0.

DISP	MEAN	SSD	IV	REI			
R5	27.8 YRS.	0.1266E+11	18	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5612512.	2000	1002839.	1991	279043.	1982	136205.
2008	5239554.	1999	910276.	1990	234673.	1981	132998.
2007	4382601.	1998	784699.	1989	218361.	1980	132327.
2006	3702686.	1997	595820.	1988	179850.	1979	129212.
2005	2836635.	1996	476150.	1987	170429.	1978	122860.
2004	2300421.	1995	396066.	1986	155550.	1977	121792.
2003	1796566.	1994	324087.	1985	149161.	1976	121604.
2002	1458046.	1993	308203.	1984	141789.	1975	113029.
2001	1150327.	1992	306885.	1983	141515.	0	0.

DISP	MEAN	SSD	IV	REI			
O1	86.7 YRS.	0.3606E+10	9	22.79			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5551601.	2000	1006938.	1991	265055.	1982	129727.
2008	5204622.	1999	909166.	1990	221449.	1981	127296.
2007	4369621.	1998	779375.	1989	205991.	1980	127390.
2006	3706068.	1997	587095.	1988	168361.	1979	125030.
2005	2850323.	1996	464765.	1987	159802.	1978	119405.
2004	2318646.	1995	382863.	1986	145789.	1977	119042.
2003	1814849.	1994	309779.	1985	140245.	1976	119556.
2002	1473105.	1993	293441.	1984	133698.	1975	111658.
2001	1160219.	1992	292298.	1983	134237.	0	0.

DISP	MEAN	SSD	IV	REI			
O2	96.8 YRS.	0.3609E+10	9	22.95			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5550320.	2000	1006649.	1991	264950.	1982	129685.
2008	5203546.	1999	908913.	1990	221353.	1981	127260.
2007	4368726.	1998	779155.	1989	205904.	1980	127360.
2006	3705324.	1997	586901.	1988	168282.	1979	125004.
2005	2849702.	1996	464592.	1987	159731.	1978	119384.
2004	2318122.	1995	382706.	1986	145724.	1977	119026.
2003	1814403.	1994	309637.	1985	140187.	1976	119544.
2002	1472722.	1993	293312.	1984	133646.	1975	111650.
2001	1159887.	1992	292181.	1983	134191.	0	0.

DISP	MEAN		SSD		IV		REI
O3	142.4 YRS.		0.3612E+10		9		22.36
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5551079.	2000	1006925.	1991	265035.	1982	129691.
2008	5204211.	1999	909160.	1990	221425.	1981	127262.
2007	4369318.	1998	779377.	1989	205965.	1980	127358.
2006	3705857.	1997	587099.	1988	168332.	1979	125000.
2005	2850184.	1996	464768.	1987	159770.	1978	119379.
2004	2318556.	1995	382861.	1986	145755.	1977	119021.
2003	1814793.	1994	309771.	1985	140210.	1976	119539.
2002	1473071.	1993	293427.	1984	133662.	1975	111646.
2001	1160198.	1992	292280.	1983	134201.	0	0.

DISP	MEAN		SSD		IV		REI
O4	192.4 YRS.		0.3618E+10		9		22.21
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5550153.	2000	1006778.	1991	264973.	1982	129651.
2008	5203449.	1999	909035.	1990	221367.	1981	127225.
2007	4368707.	1998	779272.	1989	205909.	1980	127325.
2006	3705373.	1997	587009.	1988	168279.	1979	124971.
2005	2849800.	1996	464687.	1987	159719.	1978	119354.
2004	2318248.	1995	382786.	1986	145705.	1977	119000.
2003	1814544.	1994	309700.	1985	140162.	1976	119524.
2002	1472865.	1993	293359.	1984	133616.	1975	111636.
2001	1160025.	1992	292215.	1983	134158.	0	0.

DISP	MEAN		SSD		IV		REI
S0.5	36.1 YRS.		0.4082E+10		10		57.40
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5565659.	2000	997521.	1991	261929.	1982	131616.
2008	5214065.	1999	899962.	1990	219057.	1981	129342.
2007	4373461.	1998	770285.	1989	204313.	1980	129491.
2006	3704832.	1997	578385.	1988	167376.	1979	127084.
2005	2845170.	1996	456830.	1987	159495.	1978	121330.
2004	2311047.	1995	375893.	1986	146089.	1977	120755.
2003	1805765.	1994	303901.	1985	141082.	1976	120957.
2002	1463382.	1993	288655.	1984	134986.	1975	112668.
2001	1150474.	1992	288419.	1983	135877.	0	0.

DISP	MEAN		SSD		IV		REI
S1.5	30.0 YRS.		0.5605E+10		12		80.26
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5579692.	2000	992283.	1991	263056.	1982	133800.
2008	5222028.	1999	895166.	1990	220670.	1981	131267.
2007	4376590.	1998	766113.	1989	206322.	1980	131126.
2006	3704370.	1997	575004.	1988	169692.	1979	128417.
2005	2842296.	1996	454320.	1987	162015.	1978	122363.
2004	2306649.	1995	374255.	1986	148712.	1977	121504.
2003	1800541.	1994	303091.	1985	143713.	1976	121453.
2002	1457836.	1993	288582.	1984	137539.	1975	112959.
2001	1144969.	1992	288985.	1983	138275.	0	0.

DISP	MEAN		SSD		IV		REI
S2.5	27.9 YRS.		0.7739E+10		14		92.90
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5594011.	2000	990101.	1991	267405.	1982	135461.
2008	5230503.	1999	893821.	1990	225093.	1981	132537.
2007	4380673.	1998	765732.	1989	210670.	1980	132056.
2006	3705312.	1997	575620.	1988	173834.	1979	129063.
2005	2841133.	1996	455890.	1987	165845.	1978	122784.
2004	2304227.	1995	376683.	1986	152154.	1977	121757.
2003	1797514.	1994	306238.	1985	146718.	1976	121590.
2002	1454707.	1993	292295.	1984	140085.	1975	113024.
2001	1142182.	1992	293099.	1983	140368.	0	0.

DISP	MEAN		SSD		IV		REI
L0.5	50.2 YRS.		0.3631E+10		9		41.15
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5559384.	2000	1001124.	1991	262781.	1982	130645.
2008	5210190.	1999	903464.	1990	219613.	1981	128352.
2007	4372034.	1998	773677.	1989	204587.	1980	128525.
2006	3705481.	1997	581541.	1988	167377.	1979	126181.
2005	2847301.	1996	459625.	1987	159242.	1978	120520.
2004	2314092.	1995	378268.	1986	145614.	1977	120070.
2003	1809322.	1994	305830.	1985	140420.	1976	120425.
2002	1467137.	1993	290161.	1984	134177.	1975	112304.
2001	1154203.	1992	289575.	1983	134966.	0	0.

DISP	MEAN	SSD	IV	REI	
L1.5	36.0 YRS.	0.4620E+10	11	62.06	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5571398.	2000	994878.	1991	262233.
2008	5217198.	1999	897432.	1990	219622.
2007	4374654.	1998	768019.	1989	205081.
2006	3704617.	1997	576485.	1988	168290.
2005	2844008.	1996	455331.	1987	160493.
2004	2309213.	1995	374807.	1986	147118.
2003	1803508.	1994	303211.	1985	142099.
2002	1460874.	1993	288323.	1984	135957.
2001	1147851.	1992	288418.	1983	136776.
					0
					0.

DISP	MEAN	SSD	IV	REI	
L2.5	30.5 YRS.	0.7091E+10	13	79.02	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5590068.	2000	990234.	1991	265029.
2008	5229193.	1999	893399.	1990	222729.
2007	4381101.	1998	764804.	1989	208360.
2006	3706743.	1997	574263.	1988	171620.
2005	2843007.	1996	454190.	1987	163766.
2004	2306128.	1995	374724.	1986	150240.
2003	1799167.	1994	304095.	1985	144996.
2002	1455944.	1993	290025.	1984	138578.
2001	1142865.	1992	290754.	1983	139089.
					0
					0.

DISP	MEAN	SSD	IV	REI	
R1.5	42.7 YRS.	0.3514E+10	9	40.21	
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5556467.	2000	1004465.	1991	264792.
2008	5207751.	1999	906837.	1990	221378.
2007	4370846.	1998	777156.	1989	206100.
2006	3705658.	1997	585059.	1988	168638.
2005	2848720.	1996	463019.	1987	160238.
2004	2316350.	1995	381447.	1986	146359.
2003	1812187.	1994	308715.	1985	140925.
2002	1470346.	1993	292710.	1984	134463.
2001	1157555.	1992	291830.	1983	135057.
					0
					0.

DISP	MEAN	SSD	IV	REI			
R2.5	31.5 YRS.	0.3924E+10	10	77.44			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5565423.	2000	1000131.	1991	265887.	1982	132598.
2008	5212215.	1999	903116.	1990	222778.	1981	130028.
2007	4371281.	1998	773979.	1989	207754.	1980	129919.
2006	3703032.	1997	582508.	1988	170500.	1979	127299.
2005	2844129.	1996	461201.	1987	162266.	1978	121377.
2004	2310816.	1995	380368.	1986	148493.	1977	120684.
2003	1806381.	1994	308347.	1985	143112.	1976	120825.
2002	1464771.	1993	292969.	1984	136647.	1975	112532.
2001	1152530.	1992	292566.	1983	137186.	0	0.
S0	41.4 YRS.	0.3789E+10	10	100	46.84		
S0.5	36.1 YRS.	0.4082E+10	10	100	57.40		
L0	61.7 YRS.	0.3565E+10	9	111	33.99		
L0.5	50.2 YRS.	0.3631E+10	9	111	41.15		
R1	52.4 YRS.	0.3529E+10	9	111	30.54		
R1.5	42.7 YRS.	0.3514E+10	9	111	40.21		
R2	35.2 YRS.	0.3645E+10	9	111	59.04		

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 367 - Underground Conductors & Devices

ANALYSIS BAND = 1975 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 41.4	10	100	46.84
S0.5 - 36.1	10	100	57.40
S1 - 31.7	11	90	71.51
S1.5 - 30.0	12	83	80.26
S2 - 28.4	13	76	88.90
S2.5 - 27.9	14	71	92.90
S3 - 27.4	15	66	96.61
S4 - 27.5	18	55	99.54
S5 - 27.9	20	50	99.99
S6 - 28.6	21	47	100.00
SQ - 31.2	25	40	100.00
L0 - 61.7	9	111	33.99
L0.5 - 50.2	9	111	41.15
L1 - 41.0	10	100	51.81
L1.5 - 36.0	11	90	62.06
L2 - 32.1	12	83	72.75
L2.5 - 30.5	13	76	79.02
L3 - 28.7	15	66	85.79
L4 - 27.7	17	58	94.91
L5 - 27.8	19	52	98.56
R1 - 52.4	9	111	30.54
R1.5 - 42.7	9	111	40.21
R2 - 35.2	9	111	59.04
R2.5 - 31.5	10	100	77.44
R3 - 28.9	11	90	92.57
R4 - 27.6	14	71	99.79
R5 - 27.8	18	55	100.00
O1 - 86.7	9	111	22.79
O2 - 96.8	9	111	22.95
O3 -142.4	9	111	22.36
O4 -192.4	9	111	22.21

January 19, 2012

XXX

95! XXX*
 90! XXX*
 85! XXX*
 80! ù+X*
 75! ùù+X+
 70! ùù*X+
 65! ù *+
 60! ùù*
 55! ù
 50!
 45!
 40!
 35!
 30!
 25!
 20!
 15!
 10!
 5!

(X) CURVE OVERLAP
 (ù) S0 41.4
 (+) L0 61.7
 (*) R1 42.7

0!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!
 00+ 10+ 20+ 30+ 40+ 50+ 60+ 70+ 80+ 90+ 100+ 110+ 120+ 130+ 140+ 150+

End of Account - 367 - Underground Conductors & Devices

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 368 - Line Transformers

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1941	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1946	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1946	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 368 - Line Transformers

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

DISP MEAN SSD IV REI
S0 38.4 YRS. 0.1614E+13 20 95.67

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31114270.	1993	11854049.	1977	4857684.	1961	1688032.
2008	29076814.	1992	11288887.	1976	4370936.	1960	1599518.
2007	27213003.	1991	10816616.	1975	3974374.	1959	1524254.
2006	24093392.	1990	10404437.	1974	3766474.	1958	1427971.
2005	21979227.	1989	9967309.	1973	3396448.	1957	1323357.
2004	20510888.	1988	9390853.	1972	3129739.	1956	1234079.
2003	19394958.	1987	8866068.	1971	2918991.	1955	1163179.
2002	18532382.	1986	8443087.	1970	2716699.	1954	1072959.
2001	17603530.	1985	7967034.	1969	2520239.	1953	998105.
2000	16800822.	1984	7649050.	1968	2368333.	1952	876254.
1999	15990782.	1983	7257458.	1967	2236103.	1951	795520.
1998	15276891.	1982	6925055.	1966	2136389.	1950	569409.
1997	14523062.	1981	6733259.	1965	2011703.	1949	461387.
1996	13776923.	1980	6208242.	1964	1923463.	1948	322767.
1995	13077523.	1979	5944868.	1963	1837721.	1947	205256.
1994	12426832.	1978	5500413.	1962	1771485.	1946	182193.

DISP MEAN SSD IV REI
S1 34.7 YRS. 0.1625E+13 20 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31040516.	1993	11916646.	1977	4919874.	1961	1730784.
2008	29004555.	1992	11355550.	1976	4433329.	1960	1638356.
2007	27145964.	1991	10886373.	1975	4037129.	1959	1559068.
2006	24035635.	1990	10476360.	1974	3829561.	1958	1458746.
2005	21933027.	1989	10040675.	1973	3459886.	1957	1350139.
2004	20476901.	1988	9465158.	1972	3193409.	1956	1256963.
2003	19372995.	1987	8940771.	1971	2982650.	1955	1182311.
2002	18521881.	1986	8517617.	1970	2780058.	1954	1088575.
2001	17603920.	1985	8040849.	1969	2582959.	1953	1010520.
2000	16811442.	1984	7721595.	1968	2430011.	1952	885876.
1999	16010964.	1983	7328342.	1967	2296295.	1951	802811.
1998	15305939.	1982	6993962.	1966	2194648.	1950	574909.
1997	14560317.	1981	6800054.	1965	2067608.	1949	465517.
1996	13821733.	1980	6273187.	1964	1976597.	1948	325880.
1995	13129132.	1979	6008268.	1963	1887703.	1947	207601.
1994	12484398.	1978	5562850.	1962	1817976.	1946	183889.

DISP	MEAN	SSD	IV	REI			
S2	32.3 YRS.	0.1782E+13	21	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30886312.	1993	11910751.	1977	4955800.	1961	1759989.
2008	28866794.	1992	11350467.	1976	4473807.	1960	1663663.
2007	27025021.	1991	10881862.	1975	4081644.	1959	1580628.
2006	23931139.	1990	10472369.	1974	3877487.	1958	1476786.
2005	21843990.	1989	10037311.	1973	3510507.	1957	1364951.
2004	20402022.	1988	9462641.	1972	3245935.	1956	1268883.
2003	19310835.	1987	8939420.	1971	3036263.	1955	1191714.
2002	18470975.	1986	8517844.	1970	2833933.	1954	1095848.
2001	17562822.	1985	8043148.	1969	2636291.	1953	1016046.
2000	16778748.	1984	7726519.	1968	2482040.	1952	890009.
1999	15985332.	1983	7336476.	1967	2346329.	1951	805861.
1998	15286108.	1982	7005881.	1966	2242085.	1950	577126.
1997	14545121.	1981	6816287.	1965	2111945.	1949	467093.
1996	13810112.	1980	6294153.	1964	2017443.	1948	326964.
1995	13120146.	1979	6034225.	1963	1924784.	1947	208307.
1994	12477264.	1978	5593867.	1962	1851140.	1946	184311.

DISP	MEAN	SSD	IV	REI			
S3	31.2 YRS.	0.1898E+13	21	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30845314.	1993	11935337.	1977	4994547.	1961	1777250.
2008	28843702.	1992	11365418.	1976	4517897.	1960	1677652.
2007	27019640.	1991	10888058.	1975	4129910.	1959	1591763.
2006	23943097.	1990	10471081.	1974	3928893.	1958	1485489.
2005	21871544.	1989	10030142.	1973	3563658.	1957	1371627.
2004	20443259.	1988	9451481.	1972	3299639.	1956	1273911.
2003	19363395.	1987	8926335.	1971	3089398.	1955	1195427.
2002	18532120.	1986	8504826.	1970	2885455.	1954	1098534.
2001	17629543.	1985	8032205.	1969	2685298.	1953	1017944.
2000	16848072.	1984	7719267.	1968	2527801.	1952	891312.
1999	16054288.	1983	7334585.	1967	2388297.	1951	806723.
1998	15352026.	1982	7010117.	1966	2279897.	1950	577673.
1997	14605535.	1981	6827548.	1965	2145424.	1949	467419.
1996	13863114.	1980	6312697.	1964	2046571.	1948	327144.
1995	13164312.	1979	6059913.	1963	1949689.	1947	208397.
1994	12511779.	1978	5626433.	1962	1872058.	1946	184350.

DISP MEAN SSD IV REI
 S4 30.4 YRS. 0.2176E+13 23 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30777203.	1993	11958963.	1977	5037641.	1961	1786858.
2008	28801028.	1992	11371536.	1976	4568261.	1960	1684840.
2007	27004656.	1991	10878357.	1975	4185385.	1959	1597004.
2006	23955957.	1990	10448009.	1974	3987043.	1958	1489204.
2005	21911492.	1989	9996724.	1973	3622489.	1957	1374183.
2004	20507627.	1988	9411067.	1972	3357186.	1956	1275609.
2003	19448156.	1987	8882419.	1971	3144057.	1955	1196514.
2002	18632172.	1986	8461025.	1970	2936026.	1954	1099200.
2001	17739267.	1985	7991825.	1969	2730973.	1953	1018331.
2000	16961518.	1984	7685460.	1968	2568148.	1952	891526.
1999	16165726.	1983	7309646.	1967	2423202.	1951	806834.
1998	15456184.	1982	6996251.	1966	2309489.	1950	577725.
1997	14698130.	1981	6825703.	1965	2170020.	1949	467442.
1996	13940768.	1980	6323312.	1964	2066627.	1948	327153.
1995	13224752.	1979	6082685.	1963	1965715.	1947	208400.
1994	12553831.	1978	5660164.	1962	1884602.	1946	184351.

DISP MEAN SSD IV REI
 S5 29.9 YRS. 0.2543E+13 25 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30658446.	1993	11964276.	1977	5073055.	1961	1789402.
2008	28707996.	1992	11364253.	1976	4609718.	1960	1686356.
2007	26944391.	1991	10859695.	1975	4229006.	1959	1597852.
2006	23931796.	1990	10419323.	1974	4029739.	1958	1489648.
2005	21922376.	1989	9959428.	1973	3662262.	1957	1374398.
2004	20548767.	1988	9366685.	1972	3393084.	1956	1275706.
2003	19512419.	1987	8832703.	1971	3175891.	1955	1196553.
2002	18711377.	1986	8408166.	1970	2964007.	1954	1099214.
2001	17825445.	1985	7938614.	1969	2755385.	1953	1018336.
2000	17047780.	1984	7635327.	1968	2589157.	1952	891527.
1999	16246722.	1983	7266477.	1967	2440889.	1951	806834.
1998	15528056.	1982	6963797.	1966	2323918.	1950	577725.
1997	14758252.	1981	6807021.	1965	2181318.	1949	467442.
1996	13987593.	1980	6320061.	1964	2075062.	1948	327153.
1995	13257594.	1979	6094722.	1963	1971698.	1947	208400.
1994	12572657.	1978	5685562.	1962	1888618.	1946	184351.

DISP	MEAN	SSD	IV	REI			
S6	29.5 YRS.	0.2902E+13	26	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30431946.	1993	11941515.	1977	5093169.	1961	1789593.
2008	28504666.	1992	11334648.	1976	4635238.	1960	1686420.
2007	26783256.	1991	10823944.	1975	4251729.	1959	1597871.
2006	23820264.	1990	10378984.	1974	4045216.	1958	1489653.
2005	21855736.	1989	9916326.	1973	3670811.	1957	1374399.
2004	20514384.	1988	9322065.	1972	3398355.	1956	1275706.
2003	19496756.	1987	8786397.	1971	3181889.	1955	1196553.
2002	18704963.	1986	8358538.	1970	2972867.	1954	1099214.
2001	17823255.	1985	7883484.	1969	2766642.	1953	1018336.
2000	17047692.	1984	7573760.	1968	2600798.	1952	891527.
1999	16247387.	1983	7200408.	1967	2450800.	1951	806834.
1998	15528213.	1982	6898930.	1966	2331068.	1950	577725.
1997	14756427.	1981	6751658.	1965	2185771.	1949	467442.
1996	13982276.	1980	6282209.	1964	2077486.	1948	327153.
1995	13247454.	1979	6079017.	1963	1972866.	1947	208400.
1994	12556602.	1978	5690955.	1962	1889120.	1946	184351.

DISP	MEAN	SSD	IV	REI			
SQ	32.1 YRS.	0.1455E+14	60	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	31745060.	1993	12201533.	1977	5280391.	1961	1789593.
2008	29877617.	1992	11590269.	1976	4749936.	1960	1686420.
2007	28113078.	1991	11065480.	1975	4348856.	1959	1597871.
2006	24922779.	1990	10628345.	1974	4099011.	1958	1489653.
2005	22915832.	1989	10181025.	1973	3770100.	1957	1374399.
2004	21464941.	1988	9585376.	1972	3498066.	1956	1275706.
2003	20322737.	1987	9028995.	1971	3253417.	1955	1196553.
2002	19436858.	1986	8599351.	1970	3019577.	1954	1099214.
2001	18489887.	1985	8106605.	1969	2793745.	1953	1018336.
2000	17635059.	1984	7823941.	1968	2614461.	1952	891527.
1999	16763386.	1983	7431465.	1967	2456701.	1951	806834.
1998	15965077.	1982	7248246.	1966	2333203.	1950	577725.
1997	15161150.	1981	7092303.	1965	2186408.	1949	467442.
1996	14337434.	1980	6638676.	1964	2077641.	1948	327153.
1995	13566431.	1979	6430357.	1963	1972895.	1947	208400.
1994	12832647.	1978	5951365.	1962	1889124.	1946	184351.

DISP		MEAN	SSD	IV	REI
L0		47.2 YRS.	0.1928E+13	21	76.56
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31216247.	1993	11799579.	1977	4806575.
2008	29171770.	1992	11230120.	1976	4321327.
2007	27299965.	1991	10754454.	1975	3925920.
2006	24169440.	1990	10339828.	1974	3719147.
2005	22041629.	1989	9901112.	1973	3350131.
2004	20558892.	1988	9323592.	1972	3084270.
2003	19428930.	1987	8798097.	1971	2874369.
2002	18553299.	1986	8374923.	1970	2672962.
2001	17612412.	1985	7899125.	1969	2477417.
2000	16798673.	1984	7581963.	1968	2326508.
1999	15978601.	1983	7191748.	1967	2195410.
1998	15255679.	1982	6861198.	1966	2097014.
1997	14493707.	1981	6671894.	1965	1973803.
1996	13740179.	1980	6149538.	1964	1887208.
1995	13034097.	1979	5888929.	1963	1803306.
1994	12377474.	1978	5447196.	1962	1739105.

DISP		MEAN	SSD	IV	REI
L1		39.6 YRS.	0.1587E+13	19	89.90
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31132850.	1993	11869503.	1977	4857248.
2008	29088522.	1992	11304994.	1976	4371297.
2007	27220665.	1991	10832904.	1975	3975795.
2006	24099308.	1990	10420501.	1974	3769219.
2005	21984025.	1989	9982846.	1973	3400813.
2004	20514952.	1988	9405587.	1972	3135811.
2003	19398628.	1987	8879577.	1971	2926809.
2002	18536057.	1986	8455012.	1970	2726236.
2001	17607695.	1985	7977062.	1969	2531368.
2000	16805859.	1984	7656923.	1968	2380843.
1999	15997052.	1983	7263130.	1967	2249729.
1998	15284667.	1982	6928526.	1966	2150849.
1997	14532558.	1981	6734837.	1965	2026690.
1996	13788204.	1980	6208421.	1964	1938645.
1995	13090474.	1979	5944138.	1963	1852774.
1994	12441210.	1978	5499526.	1962	1786111.

DISP MEAN SSD IV REI
 L2 35.1 YRS. 0.1513E+13 19 97.43

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30965960.	1993	11910491.	1977	4902482.	1961	1741006.
2008	28933623.	1992	11347158.	1976	4420141.	1960	1647281.
2007	27079839.	1991	10874934.	1975	4028245.	1959	1566737.
2006	23975220.	1990	10461365.	1974	3824926.	1958	1465226.
2005	21878906.	1989	10021943.	1973	3459307.	1957	1355511.
2004	20429403.	1988	9442820.	1972	3196559.	1956	1261314.
2003	19332210.	1987	8915194.	1971	2989103.	1955	1185744.
2002	18487706.	1986	8489345.	1970	2789296.	1954	1091209.
2001	17576066.	1985	8010562.	1969	2594413.	1953	1012486.
2000	16789444.	1984	7690090.	1968	2443067.	1952	887312.
1999	15994224.	1983	7296476.	1967	2310332.	1951	803843.
1998	15293682.	1982	6962618.	1966	2209067.	1950	575641.
1997	14551610.	1981	6770099.	1965	2081866.	1949	466026.
1996	13815487.	1980	6245434.	1964	1990237.	1948	326226.
1995	13124148.	1979	5983431.	1963	1900382.	1947	207827.
1994	12479432.	1978	5541518.	1962	1829478.	1946	184026.

DISP MEAN SSD IV REI
 L3 32.7 YRS. 0.1649E+13 20 99.89

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30886674.	1993	11958869.	1977	4953336.	1961	1766887.
2008	28869556.	1992	11388749.	1976	4476131.	1960	1669242.
2007	27032753.	1991	10909990.	1975	4088471.	1959	1585050.
2006	23945993.	1990	10490510.	1974	3888284.	1958	1480213.
2005	21867594.	1989	10046055.	1973	3524554.	1957	1367539.
2004	20435379.	1988	9462931.	1972	3262395.	1956	1270787.
2003	19354252.	1987	8932471.	1971	3054250.	1955	1193073.
2002	18524028.	1986	8505074.	1970	2852591.	1954	1096789.
2001	17624369.	1985	8026102.	1969	2654853.	1953	1016679.
2000	16847009.	1984	7706801.	1968	2499873.	1952	890426.
1999	16058042.	1983	7315674.	1967	2362957.	1951	806130.
1998	15360694.	1982	6985509.	1966	2257192.	1950	577301.
1997	14618904.	1981	6797711.	1965	2125362.	1949	467206.
1996	13880503.	1980	6278537.	1964	2029118.	1948	327036.
1995	13184841.	1979	6022481.	1963	1934757.	1947	208351.
1994	12534367.	1978	5586612.	1962	1859508.	1946	184335.

DISP MEAN SSD IV REI
L4 30.9 YRS. 0.1926E+13 21 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30746711.	1993	11944204.	1977	5001473.	1961	1781060.
2008	28755867.	1992	11366801.	1976	4530443.	1960	1680482.
2007	26947339.	1991	10881902.	1975	4146313.	1959	1593832.
2006	23889281.	1990	10457712.	1974	3947194.	1958	1486985.
2005	21837961.	1989	10010219.	1973	3582577.	1957	1372703.
2004	20429133.	1988	9425879.	1972	3318234.	1956	1274681.
2003	19366141.	1987	8896110.	1971	3107177.	1955	1195974.
2002	18548197.	1986	8471351.	1970	2902248.	1954	1098914.
2001	17655204.	1985	7996957.	1969	2701044.	1953	1018199.
2000	16879604.	1984	7684096.	1968	2542366.	1952	891474.
1999	16088495.	1983	7301166.	1967	2401477.	1951	806818.
1998	15386171.	1982	6980744.	1966	2291484.	1950	577722.
1997	14637507.	1981	6803881.	1965	2155285.	1949	467442.
1996	13891076.	1980	6296253.	1964	2054688.	1948	327153.
1995	13186848.	1979	6051611.	1963	1956163.	1947	208400.
1994	12527809.	1978	5626167.	1962	1877084.	1946	184351.

DISP MEAN SSD IV REI
L5 30.1 YRS. 0.2238E+13 23 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30644628.	1993	11950694.	1977	5039273.	1961	1787885.
2008	28678602.	1992	11359235.	1976	4574562.	1960	1685557.
2007	26899641.	1991	10862065.	1975	4193549.	1959	1597491.
2006	23872347.	1990	10427944.	1974	3995093.	1958	1489513.
2005	21849766.	1989	9973118.	1973	3629653.	1957	1374359.
2004	20465122.	1988	9384051.	1972	3363759.	1956	1275699.
2003	19420552.	1987	8851959.	1971	3150694.	1955	1196552.
2002	18615381.	1986	8427030.	1970	2943190.	1954	1099214.
2001	17730023.	1985	7954513.	1969	2738606.	1953	1018336.
2000	16957520.	1984	7645694.	1968	2575733.	1952	891527.
1999	16165238.	1983	7269245.	1967	2430038.	1951	806834.
1998	15457676.	1982	6957982.	1966	2315095.	1950	577725.
1997	14700083.	1981	6792721.	1965	2174267.	1949	467442.
1996	13941699.	1980	6298389.	1964	2069651.	1948	327153.
1995	13223444.	1979	6067378.	1963	1967812.	1947	208400.
1994	12549351.	1978	5654254.	1962	1886064.	1946	184351.

DISP	MEAN	SSD	IV	REI			
R1	38.7 YRS.	0.1617E+13	20	96.97			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	31037448.	1993	11821178.	1977	4840936.	1961	1663606.
2008	29018284.	1992	11254301.	1976	4355778.	1960	1575511.
2007	27172258.	1991	10780574.	1975	3959850.	1959	1500994.
2006	24065879.	1990	10367598.	1974	3752283.	1958	1405768.
2005	21957302.	1989	9930480.	1973	3382338.	1957	1302407.
2004	20490490.	1988	9354318.	1972	3115060.	1956	1214565.
2003	19374233.	1987	8829614.	1971	2903458.	1955	1145367.
2002	18510867.	1986	8406817.	1970	2700142.	1954	1057112.
2001	17581148.	1985	7931071.	1969	2502456.	1953	984462.
2000	16777366.	1984	7613693.	1968	2349188.	1952	864952.
1999	15966236.	1983	7223261.	1967	2215602.	1951	786642.
1998	15251293.	1982	6892420.	1966	2114678.	1950	562688.
1997	14496476.	1981	6703228.	1965	1988938.	1949	456293.
1996	13749126.	1980	6181379.	1964	1899805.	1948	318950.
1995	13048198.	1979	5921338.	1963	1813450.	1947	202207.
1994	12395754.	1978	5480696.	1962	1746947.	1946	179641.

DISP	MEAN	SSD	IV	REI			
R2	34.3 YRS.	0.1677E+13	20	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30957837.	1993	11864093.	1977	4923221.	1961	1711063.
2008	28937922.	1992	11304542.	1976	4437151.	1960	1618899.
2007	27092433.	1991	10837596.	1975	4040510.	1959	1540245.
2006	23990373.	1990	10430592.	1974	3831979.	1958	1440879.
2005	21890816.	1989	9998590.	1973	3460858.	1957	1333474.
2004	20434862.	1988	9427039.	1972	3192403.	1956	1241714.
2003	19329709.	1987	8906645.	1971	2979394.	1955	1168693.
2002	18476855.	1986	8487593.	1970	2774405.	1954	1076745.
2001	17556989.	1985	8014980.	1969	2574823.	1953	1000573.
2000	16762590.	1984	7699964.	1968	2419420.	1952	877796.
1999	15960385.	1983	7311019.	1967	2283406.	1951	796514.
1998	15253978.	1982	6980884.	1966	2179724.	1950	570108.
1997	14507394.	1981	6791307.	1965	2050948.	1949	461854.
1996	13768202.	1980	6268439.	1964	1958539.	1948	323090.
1995	13075397.	1979	6006982.	1963	1868653.	1947	205392.
1994	12430951.	1978	5564467.	1962	1798374.	1946	182123.

DISP	MEAN	SSD	IV	REI			
R3	31.9 YRS.	0.1945E+13	21	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30923185.	1993	11875786.	1977	4990334.	1961	1751408.
2008	28917025.	1992	11313144.	1976	4507046.	1960	1655100.
2007	27084732.	1991	10844498.	1975	4112558.	1959	1572383.
2006	23996073.	1990	10437206.	1974	3905299.	1958	1469089.
2005	21909997.	1989	10006366.	1973	3534642.	1957	1357960.
2004	20465565.	1988	9437563.	1972	3266011.	1956	1262700.
2003	19368916.	1987	8921427.	1971	3052124.	1955	1186389.
2002	18521159.	1986	8507736.	1970	2845606.	1954	1091382.
2001	17603230.	1985	8041254.	1969	2643953.	1953	1012399.
2000	16808117.	1984	7732729.	1968	2485997.	1952	887108.
1999	16003044.	1983	7350266.	1967	2346993.	1951	803614.
1998	15292171.	1982	7026375.	1966	2239938.	1950	575416.
1997	14540108.	1981	6842377.	1965	2107504.	1949	465803.
1996	13795067.	1980	6324493.	1964	2011232.	1948	326005.
1995	13096545.	1979	6067381.	1963	1917320.	1947	207596.
1994	12446929.	1978	5628421.	1962	1842903.	1946	183795.

DISP	MEAN	SSD	IV	REI			
R4	30.5 YRS.	0.2121E+13	22	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30739112.	1993	11869251.	1977	5017776.	1961	1774830.
2008	28766450.	1992	11293819.	1976	4541235.	1960	1675262.
2007	26968240.	1991	10813199.	1975	4152320.	1959	1589522.
2006	23912469.	1990	10395471.	1974	3949560.	1958	1483472.
2005	21856669.	1989	9956342.	1973	3582351.	1957	1369873.
2004	20438760.	1988	9381916.	1972	3316069.	1956	1272430.
2003	19364407.	1987	8863219.	1971	3103278.	1955	1194211.
2002	18534580.	1986	8450207.	1970	2896584.	1954	1097563.
2001	17630066.	1985	7987702.	1969	2693611.	1953	1017188.
2000	16843699.	1984	7686246.	1968	2533420.	1952	890742.
1999	16042747.	1983	7313422.	1967	2391531.	1951	806307.
1998	15331686.	1982	7000948.	1966	2281189.	1950	577377.
1997	14575546.	1981	6829128.	1965	2145245.	1949	467216.
1996	13823090.	1980	6323228.	1964	2045348.	1948	327009.
1995	13114541.	1979	6077134.	1963	1947785.	1947	208310.
1994	12453123.	1978	5647764.	1962	1869778.	1946	184296.

DISP	MEAN	SSD	IV	REI			
R5	29.7 YRS.	0.2407E+13	24	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	30562376.	1993	11912772.	1977	5045316.	1961	1787644.
2008	28617913.	1992	11319553.	1976	4579173.	1960	1685298.
2007	26855566.	1991	10821041.	1975	4197752.	1959	1597265.
2006	23839711.	1990	10385720.	1974	3999843.	1958	1489349.
2005	21824424.	1989	9929794.	1973	3635168.	1957	1374261.
2004	20444666.	1988	9340004.	1972	3369537.	1956	1275650.
2003	19403575.	1987	8808151.	1971	3155890.	1955	1196534.
2002	18600577.	1986	8385375.	1970	2947120.	1954	1099209.
2001	17715778.	1985	7917679.	1969	2741068.	1953	1018335.
2000	16942104.	1984	7616554.	1968	2576980.	1952	891527.
1999	16147287.	1983	7249829.	1967	2430562.	1951	806834.
1998	15436253.	1982	6948766.	1966	2315306.	1950	577725.
1997	14674787.	1981	6792302.	1965	2174376.	1949	467442.
1996	13912575.	1980	6303809.	1964	2069695.	1948	327153.
1995	13190837.	1979	6075274.	1963	1967760.	1947	208400.
1994	12513785.	1978	5661890.	1962	1885902.	1946	184351.

DISP	MEAN	SSD	IV	REI			
O1	48.1 YRS.	0.2186E+13	23	71.17			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	31169652.	1993	11746341.	1977	4766588.	1961	1626865.
2008	29139864.	1992	11173550.	1976	4284134.	1960	1541749.
2007	27282932.	1991	10694962.	1975	3890499.	1959	1470261.
2006	24162866.	1990	10278339.	1974	3685230.	1958	1378081.
2005	22036752.	1989	9838741.	1973	3317558.	1957	1277705.
2004	20551169.	1988	9260845.	1972	3052323.	1956	1192778.
2003	19416460.	1987	8734848.	1971	2842746.	1955	1126468.
2002	18535865.	1986	8311364.	1970	2641492.	1954	1041055.
2001	17590276.	1985	7835522.	1969	2445858.	1953	971177.
2000	16771914.	1984	7518724.	1968	2294668.	1952	854289.
1999	15947512.	1983	7129624.	1967	2163251.	1951	778418.
1998	15220600.	1982	6800744.	1966	2064634.	1950	556501.
1997	14455046.	1981	6614441.	1965	1941317.	1949	451648.
1996	13697948.	1980	6095981.	1964	1854701.	1948	315486.
1995	12988191.	1979	5839580.	1963	1770996.	1947	199515.
1994	12327832.	1978	5402898.	1962	1707287.	1946	177506.

DISP	MEAN		SSD	IV	REI		
O2	54.3 YRS.		0.2189E+13	23	69.65		
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31192418.	1993	11753082.	1977	4768606.	1961	1627386.
2008	29160675.	1992	11179849.	1976	4285990.	1960	1542217.
2007	27301970.	1991	10700846.	1975	3892210.	1959	1470678.
2006	24180330.	1990	10283832.	1974	3686806.	1958	1378451.
2005	22052841.	1989	9843861.	1973	3319010.	1957	1278030.
2004	20566036.	1988	9265616.	1972	3053663.	1956	1193061.
2003	19430227.	1987	8739294.	1971	2843983.	1955	1126710.
2002	18548630.	1986	8315505.	1970	2642633.	1954	1041259.
2001	17602126.	1985	7839377.	1969	2446912.	1953	971345.
2000	16782927.	1984	7522308.	1968	2295640.	1952	854423.
1999	15957756.	1983	7132950.	1967	2164148.	1951	778521.
1998	15230136.	1982	6803826.	1966	2065460.	1950	556579.
1997	14463930.	1981	6617287.	1965	1942076.	1949	451705.
1996	13706231.	1980	6098600.	1964	1855396.	1948	315529.
1995	12995920.	1979	5841985.	1963	1771630.	1947	199548.
1994	12335049.	1978	5405100.	1962	1707863.	1946	177532.

DISP	MEAN		SSD	IV	REI		
O3	75.9 YRS.		0.2402E+13	24	60.34		
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31227426.	1993	11734124.	1977	4753295.	1961	1620794.
2008	29190983.	1992	11159912.	1976	4271347.	1960	1536208.
2007	27327808.	1991	10680170.	1975	3878158.	1959	1465252.
2006	24201531.	1990	10262675.	1974	3673335.	1958	1373601.
2005	22069075.	1989	9822465.	1973	3306104.	1957	1273738.
2004	20577369.	1988	9244142.	1972	3041277.	1956	1189306.
2003	19436953.	1987	8717854.	1971	2832104.	1955	1123478.
2002	18551169.	1986	8294226.	1970	2631260.	1954	1038533.
2001	17600897.	1985	7818373.	1969	2436035.	1953	969103.
2000	16778323.	1984	7501703.	1968	2285257.	1952	852632.
1999	15950161.	1983	7112870.	1967	2154266.	1951	777144.
1998	15219912.	1982	6784371.	1966	2056096.	1950	555544.
1997	14451416.	1981	6598596.	1965	1933241.	1949	450930.
1996	13691717.	1980	6080742.	1964	1847099.	1948	314952.
1995	12979671.	1979	5824987.	1963	1763887.	1947	199103.
1994	12317317.	1978	5388993.	1962	1700689.	1946	177183.

DISP	MEAN	SSD	IV	REI			
O4	101.6 YRS.	0.2501E+13	24	56.74			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	31280814.	1993	11742262.	1977	4751706.	1961	1618911.
2008	29240390.	1992	11166662.	1976	4269624.	1960	1534453.
2007	27373436.	1991	10685676.	1975	3876303.	1959	1463636.
2006	24243431.	1990	10267080.	1974	3671368.	1958	1372131.
2005	22107233.	1989	9825903.	1973	3304045.	1957	1272416.
2004	20611907.	1988	9246724.	1972	3039131.	1956	1188133.
2003	19468065.	1987	8719665.	1971	2829889.	1955	1122456.
2002	18579084.	1986	8295356.	1970	2628994.	1954	1037661.
2001	17625847.	1985	7818909.	1969	2433735.	1953	968379.
2000	16800524.	1984	7501731.	1968	2282941.	1952	852051.
1999	15969819.	1983	7112475.	1967	2151953.	1951	776695.
1998	15237229.	1982	6783628.	1966	2053808.	1950	555205.
1997	14466578.	1981	6597593.	1965	1930998.	1949	450675.
1996	13704892.	1980	6079538.	1964	1844918.	1948	314762.
1995	12991016.	1979	5823626.	1963	1761787.	1947	198955.
1994	12326985.	1978	5387520.	1962	1698690.	1946	177066.

DISP	MEAN	SSD	IV	REI			
S0.5	36.3 YRS.	0.1565E+13	19	99.19			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	31046097.	1993	11875698.	1977	4886101.	1961	1707550.
2008	29011979.	1992	11313237.	1976	4399547.	1960	1617230.
2007	27153078.	1991	10843154.	1975	4003223.	1959	1540113.
2006	24040085.	1990	10432663.	1974	3795523.	1958	1441976.
2005	21933435.	1989	9996831.	1973	3425689.	1957	1335531.
2004	20472786.	1988	9421390.	1972	3159097.	1956	1244472.
2003	19364333.	1987	8897305.	1971	2948343.	1955	1171860.
2002	18508848.	1986	8474714.	1970	2745900.	1954	1080038.
2001	17586710.	1985	7998753.	1969	2549127.	1953	1003730.
2000	16790301.	1984	7680569.	1968	2396717.	1952	880612.
1999	15986141.	1983	7288562.	1967	2263775.	1951	798822.
1998	15277702.	1982	6955551.	1966	2163143.	1950	571898.
1997	14528916.	1981	6763058.	1965	2037346.	1949	463254.
1996	13787428.	1980	6237431.	1964	1947806.	1948	324174.
1995	13092230.	1979	5973549.	1963	1860593.	1947	206314.
1994	12445263.	1978	5528816.	1962	1792733.	1946	182957.

DISP MEAN SSD IV REI
 S1.5 33.4 YRS. 0.1683E+13 20 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30967803.	1993	11914057.	1977	4939793.	1961	1744397.
2008	28939557.	1992	11353721.	1976	4455160.	1960	1650110.
2007	27088764.	1991	10885207.	1975	4060605.	1959	1569050.
2006	23986001.	1990	10475837.	1974	3854369.	1958	1467073.
2005	21890471.	1989	10040839.	1973	3485682.	1957	1356956.
2004	20440815.	1988	9466096.	1972	3219819.	1956	1262435.
2003	19342725.	1987	8942602.	1971	3009297.	1955	1186618.
2002	18496777.	1986	8520496.	1970	2806565.	1954	1091899.
2001	17583351.	1985	8044962.	1969	2608967.	1953	1013041.
2000	16794805.	1984	7727151.	1968	2455184.	1952	887758.
1999	15997688.	1983	7335555.	1967	2320332.	1951	804197.
1998	15295494.	1982	7003043.	1966	2217292.	1950	575915.
1997	14552215.	1981	6811189.	1965	2088651.	1949	466230.
1996	13815527.	1980	6286510.	1964	1995882.	1948	326369.
1995	13124433.	1979	6023842.	1963	1905128.	1947	207918.
1994	12480881.	1978	5580654.	1962	1833494.	1946	184078.

DISP MEAN SSD IV REI
 S2.5 31.6 YRS. 0.1847E+13 21 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30839191.	1993	11909658.	1977	4972371.	1961	1767919.
2008	28830098.	1992	11345568.	1976	4493132.	1960	1670085.
2007	26998595.	1991	10873596.	1975	4103201.	1959	1585737.
2006	23914323.	1990	10461380.	1974	3900641.	1958	1480776.
2005	21835919.	1989	10024402.	1973	3534647.	1957	1368010.
2004	20401583.	1988	9448728.	1972	3270467.	1956	1271184.
2003	19316718.	1987	8925448.	1971	3060616.	1955	1193411.
2002	18481732.	1986	8504768.	1970	2857598.	1954	1097074.
2001	17576946.	1985	8031820.	1969	2658830.	1953	1016911.
2000	16794722.	1984	7717762.	1968	2503099.	1952	890603.
1999	16001720.	1983	7330844.	1967	2365648.	1951	806254.
1998	15301566.	1982	7003870.	1966	2259493.	1950	577375.
1997	14558521.	1981	6818156.	1965	2127356.	1949	467241.
1996	13820552.	1980	6299966.	1964	2030847.	1948	327046.
1995	13127003.	1979	6043916.	1963	1936240.	1947	208348.
1994	12480183.	1978	5607181.	1962	1860756.	1946	184329.

DISP	MEAN	SSD	IV	REI			
L0.5	42.7 YRS.	0.1707E+13	20	83.94			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31127512.	1993	11815244.	1977	4825942.	1961	1676542.
2008	29087018.	1992	11248990.	1976	4340856.	1960	1588935.
2007	27220597.	1991	10775848.	1975	3945817.	1959	1514562.
2006	24097445.	1990	10363101.	1974	3739487.	1958	1419152.
2005	21978191.	1989	9925707.	1973	3371032.	1957	1315377.
2004	20504301.	1988	9349110.	1972	3105778.	1956	1226912.
2003	19382994.	1987	8824174.	1971	2896443.	1955	1156839.
2002	18515606.	1986	8401141.	1970	2695522.	1954	1067466.
2001	17582559.	1985	7925142.	1969	2500353.	1953	993485.
2000	16776201.	1984	7607410.	1968	2349662.	1952	872498.
1999	15963047.	1983	7216349.	1967	2218583.	1951	792618.
1998	15246558.	1982	6884735.	1966	2119986.	1950	567229.
1997	14490555.	1981	6694208.	1965	1996361.	1949	459750.
1996	13742541.	1980	6170750.	1964	1909121.	1948	321545.
1995	13041479.	1979	5909162.	1963	1824347.	1947	204282.
1994	12389304.	1978	5466759.	1962	1759059.	1946	181389.

DISP	MEAN	SSD	IV	REI			
L1.5	37.1 YRS.	0.1515E+13	19	94.33			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31047061.	1993	11885121.	1977	4881378.	1961	1719294.
2008	29009812.	1992	11321330.	1976	4396927.	1960	1627934.
2007	27149764.	1991	10849489.	1975	4002836.	1959	1549702.
2006	24037222.	1990	10436991.	1974	3797439.	1958	1450404.
2005	21931576.	1989	9999089.	1973	3429938.	1957	1342779.
2004	20472204.	1988	9421607.	1972	3165572.	1956	1250542.
2003	19365177.	1987	8895526.	1971	2956863.	1955	1176796.
2002	18511224.	1986	8471050.	1970	2756242.	1954	1083932.
2001	17590682.	1985	7993383.	1969	2560991.	1953	1006715.
2000	16795856.	1984	7673710.	1968	2409747.	1952	882848.
1999	15993202.	1983	7280550.	1967	2277591.	1951	800484.
1998	15286113.	1982	6946761.	1966	2177370.	1950	573155.
1997	14538440.	1981	6753979.	1965	2051625.	1949	464196.
1996	13797690.	1980	6228636.	1964	1961800.	1948	324886.
1995	13102762.	1979	5965555.	1963	1874034.	1947	206832.
1994	12455513.	1978	5522230.	1962	1805404.	1946	183293.

DISP MEAN SSD IV REI
 L2.5 33.9 YRS. 0.1569E+13 19 98.95

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30954651.	1993	11940139.	1977	4933002.	1961	1753050.
2008	28929238.	1992	11373316.	1976	4452418.	1960	1657451.
2007	27082991.	1991	10897905.	1975	4061789.	1959	1575182.
2006	23986084.	1990	10481583.	1974	3859185.	1958	1472115.
2005	21897257.	1989	10039922.	1973	3493697.	1957	1361030.
2004	20454685.	1988	9459122.	1972	3230503.	1956	1265660.
2003	19363616.	1987	8930422.	1971	3022061.	1955	1189110.
2002	18524184.	1986	8504129.	1970	2820804.	1954	1093775.
2001	17616387.	1985	8025537.	1969	2624088.	1953	1014416.
2000	16832264.	1984	7705850.	1968	2470644.	1952	888744.
1999	16038128.	1983	7313573.	1967	2335641.	1951	804893.
1998	15337347.	1982	6981521.	1966	2232038.	1950	576401.
1997	14593839.	1981	6791178.	1965	2102501.	1949	466565.
1996	13855313.	1980	6268920.	1964	2008587.	1948	326595.
1995	13160885.	1979	6009404.	1963	1916530.	1947	208064.
1994	12512680.	1978	5569891.	1962	1843518.	1946	184165.

DISP MEAN SSD IV REI
 R1.5 36.3 YRS. 0.1572E+13 19 99.61

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	31005823.	1993	11852719.	1977	4883841.	1961	1685962.
2008	28986047.	1992	11289358.	1976	4397745.	1960	1595905.
2007	27140146.	1991	10818768.	1975	4001009.	1959	1519407.
2006	24035787.	1990	10408431.	1974	3792551.	1958	1422211.
2005	21931578.	1989	9973440.	1973	3421654.	1957	1316935.
2004	20470146.	1988	9399074.	1972	3153460.	1956	1227246.
2003	19359519.	1987	8875941.	1971	2940869.	1955	1156251.
2002	18501617.	1986	8454381.	1970	2736475.	1954	1066264.
2001	17577128.	1985	7979535.	1969	2537638.	1953	991968.
2000	16778414.	1984	7662661.	1968	2383139.	1952	870932.
1999	15972144.	1983	7272304.	1967	2248213.	1951	791236.
1998	15261858.	1982	6941161.	1966	2145821.	1950	566139.
1997	14511509.	1981	6751162.	1965	2018508.	1949	458878.
1996	13768519.	1980	6228223.	1964	1927712.	1948	320873.
1995	13071840.	1979	5966925.	1963	1839596.	1947	203686.
1994	12423470.	1978	5524837.	1962	1771234.	1946	180793.

DISP MEAN SSD IV REI
R2.5 33.2 YRS. 0.1808E+13 21 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	30989435.	1993	11884351.	1977	4963464.	1961	1730809.
2008	28972494.	1992	11323716.	1976	4477742.	1960	1636571.
2007	27129525.	1991	10856401.	1975	4081211.	1959	1555900.
2006	24030037.	1990	10449672.	1974	3872442.	1958	1454596.
2005	21933173.	1989	10018532.	1973	3500773.	1957	1345362.
2004	20479171.	1988	9448445.	1972	3231543.	1956	1251890.
2003	19374819.	1987	8930049.	1971	3017502.	1955	1177265.
2002	18521497.	1986	8513320.	1970	2811245.	1954	1083829.
2001	17600059.	1985	8043197.	1969	2610208.	1953	1006292.
2000	16803249.	1984	7730661.	1968	2453186.	1952	882297.
1999	15998025.	1983	7344038.	1967	2315404.	1951	799945.
1998	15288234.	1982	7015987.	1966	2209824.	1950	572671.
1997	14538151.	1981	6828086.	1965	2079060.	1949	463760.
1996	13795626.	1980	6306556.	1964	1984605.	1948	324496.
1995	13099864.	1979	6046110.	1963	1892628.	1947	206454.
1994	12452996.	1978	5604232.	1962	1820233.	1946	182929.
S0	38.4 YRS.	0.1614E+13		20	50	95.67	
S0.5	36.3 YRS.	0.1565E+13		19	52	99.19	
S1	34.7 YRS.	0.1625E+13		20	50	100.00	
L1.5	37.1 YRS.	0.1515E+13		19	52	94.33	
L2	35.1 YRS.	0.1513E+13		19	52	97.43	
L2.5	33.9 YRS.	0.1569E+13		19	52	98.95	
R1	38.7 YRS.	0.1617E+13		20	50	96.97	
R1.5	36.3 YRS.	0.1572E+13		19	52	99.61	
R2	34.3 YRS.	0.1677E+13		20	50	100.00	

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 368 - Line Transformers

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 38.4	20	50	95.67
S0.5 - 36.3	19	52	99.19
S1 - 34.7	20	50	100.00
S1.5 - 33.4	20	50	100.00
S2 - 32.3	21	47	100.00
S2.5 - 31.6	21	47	100.00
S3 - 31.2	21	47	100.00
S4 - 30.4	23	43	100.00
S5 - 29.9	25	40	100.00
S6 - 29.5	26	38	100.00
SQ - 32.1	60	16	100.00
L0 - 47.2	21	47	76.56
L0.5 - 42.7	20	50	83.94
L1 - 39.6	19	52	89.90
L1.5 - 37.1	19	52	94.33
L2 - 35.1	19	52	97.43
L2.5 - 33.9	19	52	98.95
L3 - 32.7	20	50	99.89
L4 - 30.9	21	47	100.00
L5 - 30.1	23	43	100.00
R1 - 38.7	20	50	96.97
R1.5 - 36.3	19	52	99.61
R2 - 34.3	20	50	100.00
R2.5 - 33.2	21	47	100.00
R3 - 31.9	21	47	100.00
R4 - 30.5	22	45	100.00
R5 - 29.7	24	41	100.00
O1 - 48.1	23	43	71.17
O2 - 54.3	23	43	69.65
O3 - 75.9	24	41	60.34
O4 - 101.6	24	41	56.74

January 19, 2012

(X) CURVE OVERLAP
(ù) S0 36.3
(+) L2 35.1
(*) R1 36.3

XXXXX++
95! *XXX+
90! *XX+
85! XX
80! ùX
75! X*
70! X*
65! ùX
60! + X*
55! + ù*
50! + ù*
45! + ù*
40! + ù*
35! + ù*
30! ++ùX
25! + X
20! ++X
15! +Xù
10! XXX
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00+ 10+ 20+ 30+ 40+ 50+ 60+ 70+ 80+ 90+ 100+ 110+ 120+ 130+ 140+ 150+

End of Account ~ 368 ~ Line Transformers

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 369 - Services

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1941	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1946	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1946	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 369 - Services

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	33.5 YRS.	0.8959E+12	26	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19500775.	1993	6166428.	1977	2242163.	1961	481658.
2008	18935804.	1992	5844665.	1976	1968562.	1960	457992.
2007	17918056.	1991	5466325.	1975	1753759.	1959	431547.
2006	16621556.	1990	5138475.	1974	1537348.	1958	407721.
2005	15478418.	1989	4836104.	1973	1326805.	1957	381284.
2004	14287534.	1988	4529147.	1972	1145379.	1956	373456.
2003	13265327.	1987	4267695.	1971	995117.	1955	323786.
2002	12279920.	1986	4033998.	1970	878228.	1954	303703.
2001	11292421.	1985	3802880.	1969	793967.	1953	285139.
2000	10520759.	1984	3583009.	1968	745653.	1952	262759.
1999	9705283.	1983	3357158.	1967	707143.	1951	249518.
1998	9040867.	1982	3135445.	1966	668341.	1950	217527.
1997	8412046.	1981	2960021.	1965	631616.	1949	153588.
1996	7686103.	1980	2767544.	1964	592967.	1948	139956.
1995	7159451.	1979	2620780.	1963	534208.	1947	108629.
1994	6532029.	1978	2448440.	1962	505889.	1946	97653.

DISP	MEAN	SSD	IV	REI			
S1	30.0 YRS.	0.9628E+12	27	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19501382.	1993	6197833.	1977	2254590.	1961	494013.
2008	18936484.	1992	5877973.	1976	1979713.	1960	469680.
2007	17918203.	1991	5500993.	1975	1764164.	1959	442456.
2006	16621472.	1990	5173946.	1974	1547495.	1958	417761.
2005	15478584.	1989	4871820.	1973	1337114.	1957	390384.
2004	14288554.	1988	4564580.	1972	1156157.	1956	381564.
2003	13267733.	1987	4302307.	1971	1006534.	1955	330908.
2002	12284250.	1986	4067280.	1970	890326.	1954	309834.
2001	11299176.	1985	3834404.	1969	806680.	1953	290288.
2000	10530230.	1984	3612430.	1968	758834.	1952	266968.
1999	9717759.	1983	3384225.	1967	720628.	1951	252856.
1998	9056497.	1982	3159975.	1966	681973.	1950	220113.
1997	8430971.	1981	2981886.	1965	645252.	1949	155571.
1996	7708485.	1980	2786729.	1964	606480.	1948	141426.
1995	7185181.	1979	2637375.	1963	547484.	1947	109678.
1994	6560883.	1978	2462721.	1962	518779.	1946	98366.

DISP	MEAN	SSD	IV	REI			
S2	27.9 YRS.	0.1183E+13	30	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19445526.	1993	6229953.	1977	2254134.	1961	504362.
2008	18882663.	1992	5910136.	1976	1980299.	1960	479136.
2007	17867879.	1991	5532169.	1975	1766135.	1959	450937.
2006	16576040.	1990	5203239.	1974	1551060.	1958	425224.
2005	15439234.	1989	4898493.	1973	1342350.	1957	396822.
2004	14256248.	1988	4588071.	1972	1163020.	1956	387003.
2003	13243138.	1987	4322247.	1971	1014892.	1955	335403.
2002	12267751.	1986	4083497.	1970	899979.	1954	313459.
2001	11290859.	1985	3846919.	1969	817388.	1953	293139.
2000	10529901.	1984	3621441.	1968	770341.	1952	269152.
1999	9724959.	1983	3390088.	1967	732676.	1951	254487.
1998	9070539.	1982	3163179.	1966	694303.	1950	221298.
1997	8450955.	1981	2983020.	1965	657617.	1949	156402.
1996	7733334.	1980	2786460.	1964	618642.	1948	141984.
1995	7213701.	1979	2636396.	1963	559223.	1947	110034.
1994	6591819.	1978	2461703.	1962	529904.	1946	98578.

DISP	MEAN	SSD	IV	REI			
S3	27.0 YRS.	0.1524E+13	34	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19424842.	1993	6284633.	1977	2252133.	1961	512408.
2008	18858102.	1992	5961497.	1976	1980077.	1960	486058.
2007	17842650.	1991	5578729.	1975	1767843.	1959	456758.
2006	16553082.	1990	5243963.	1974	1554829.	1958	430003.
2005	15421193.	1989	4932705.	1973	1348043.	1957	400650.
2004	14245092.	1988	4615488.	1972	1170524.	1956	389993.
2003	13240567.	1987	4342943.	1971	1023966.	1955	337675.
2002	12274760.	1986	4097899.	1970	910365.	1954	315137.
2001	11307817.	1985	3855689.	1969	828717.	1953	294340.
2000	10556594.	1984	3625553.	1968	782252.	1952	269984.
1999	9760621.	1983	3390464.	1967	744833.	1951	255039.
1998	9113931.	1982	3160920.	1966	706368.	1950	221648.
1997	8500457.	1981	2979176.	1965	669282.	1949	156611.
1996	7787108.	1980	2781971.	1964	629649.	1948	142101.
1995	7269755.	1979	2632136.	1963	569369.	1947	110094.
1994	6648141.	1978	2458370.	1962	539042.	1946	98605.

DISP MEAN SSD IV REI
 S4 26.3 YRS. 0.2042E+13 39 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19388479.	1993	6347939.	1977	2245885.	1961	518726.
2008	18813060.	1992	6017665.	1976	1976233.	1960	491082.
2007	17792893.	1991	5626362.	1975	1766785.	1959	460623.
2006	16502999.	1990	5282396.	1974	1556625.	1958	432875.
2005	15375230.	1989	4961997.	1973	1352717.	1957	402708.
2004	14207692.	1988	4636220.	1972	1177794.	1956	391409.
2003	13215334.	1987	4356047.	1971	1033452.	1955	338609.
2002	12264473.	1986	4104464.	1970	921527.	1954	315724.
2001	11314073.	1985	3856898.	1969	841019.	1953	294691.
2000	10579601.	1984	3622454.	1968	795128.	1952	270181.
1999	9799224.	1983	3384221.	1967	757714.	1951	255143.
1998	9165749.	1982	3152504.	1966	718778.	1950	221699.
1997	8562184.	1981	2969531.	1965	680830.	1949	156634.
1996	7854850.	1980	2772016.	1964	640052.	1948	142110.
1995	7339522.	1979	2622671.	1963	578453.	1947	110097.
1994	6716234.	1978	2450134.	1962	546736.	1946	98606.

DISP MEAN SSD IV REI
 S5 25.9 YRS. 0.2506E+13 44 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19352807.	1993	6387812.	1977	2236868.	1961	521681.
2008	18768289.	1992	6048169.	1976	1969333.	1960	493085.
2007	17739365.	1991	5648118.	1975	1762650.	1959	461884.
2006	16442465.	1990	5296905.	1974	1555561.	1958	433610.
2005	15311276.	1989	4970987.	1973	1354623.	1957	403102.
2004	14145601.	1988	4641164.	1972	1182232.	1956	391604.
2003	13161406.	1987	4357957.	1971	1039782.	1955	338696.
2002	12224860.	1986	4103917.	1970	929100.	1954	315760.
2001	11293485.	1985	3854179.	1969	849278.	1953	294704.
2000	10580276.	1984	3617747.	1968	803624.	1952	270185.
1999	9820424.	1983	3377707.	1967	766093.	1951	255144.
1998	9203956.	1982	3144395.	1966	726736.	1950	221699.
1997	8611889.	1981	2960111.	1965	688097.	1949	156634.
1996	7909692.	1980	2761677.	1964	646389.	1948	142110.
1995	7393468.	1979	2611977.	1963	583688.	1947	110097.
1994	6764565.	1978	2439844.	1962	550802.	1946	98606.

DISP	MEAN	SSD	IV	REI			
S6	25.8 YRS.	0.2815E+13	46	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19355894.	1993	6412176.	1977	2230319.	1961	522618.
2008	18767957.	1992	6062260.	1976	1964345.	1960	493496.
2007	17732021.	1991	5655572.	1975	1760850.	1959	462039.
2006	16424228.	1990	5301625.	1974	1557161.	1958	433660.
2005	15281318.	1989	4975469.	1973	1358738.	1957	403116.
2004	14108394.	1988	4645896.	1972	1187743.	1956	391607.
2003	13125728.	1987	4362106.	1971	1045780.	1955	338697.
2002	12200056.	1986	4106509.	1970	934859.	1954	315760.
2001	11285791.	1985	3854822.	1969	854411.	1953	294704.
2000	10591619.	1984	3616668.	1968	808328.	1952	270185.
1999	9849261.	1983	3375537.	1967	770916.	1951	255144.
1998	9246380.	1982	3141856.	1966	731913.	1950	221699.
1997	8662252.	1981	2957538.	1965	693209.	1949	156634.
1996	7961272.	1980	2758624.	1964	650712.	1948	142110.
1995	7439713.	1979	2607564.	1963	586757.	1947	110097.
1994	6800719.	1978	2433801.	1962	552639.	1946	98606.

DISP	MEAN	SSD	IV	REI			
SQ	28.0 YRS.	0.6115E+13	69	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19921207.	1993	6532329.	1977	2320569.	1961	522673.
2008	19309717.	1992	6171261.	1976	2038782.	1960	493504.
2007	18215207.	1991	5778854.	1975	1835677.	1959	462040.
2006	16882659.	1990	5411348.	1974	1612578.	1958	433660.
2005	15751504.	1989	5069803.	1973	1426603.	1957	403116.
2004	14653082.	1988	4727419.	1972	1239803.	1956	391607.
2003	13676785.	1987	4437346.	1971	1085821.	1955	338697.
2002	12750361.	1986	4176207.	1970	959899.	1954	315760.
2001	11826710.	1985	3923881.	1969	885689.	1953	294704.
2000	11099705.	1984	3667649.	1968	841094.	1952	270185.
1999	10307108.	1983	3450545.	1967	792836.	1951	255144.
1998	9640953.	1982	3211114.	1966	744997.	1950	221699.
1997	8986025.	1981	3019392.	1965	699919.	1949	156634.
1996	8205828.	1980	2817241.	1964	653573.	1948	142110.
1995	7622163.	1979	2654334.	1963	587743.	1947	110097.
1994	6944502.	1978	2487186.	1962	552906.	1946	98606.

DISP	MEAN	SSD	IV	REI			
L0	41.7 YRS.	0.8594E+12	25	83.41			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19540162.	1993	6149139.	1977	2228253.	1961	473428.
2008	18969261.	1992	5825064.	1976	1956192.	1960	450166.
2007	17947456.	1991	5444850.	1975	1742619.	1959	424179.
2006	16647401.	1990	5115497.	1974	1527143.	1958	400860.
2005	15500849.	1989	4812017.	1973	1317206.	1957	374968.
2004	14306554.	1988	4504300.	1972	1136086.	1956	367737.
2003	13280903.	1987	4242443.	1971	985901.	1955	318662.
2002	12292075.	1986	4008729.	1970	868942.	1954	299164.
2001	11301022.	1985	3777955.	1969	784556.	1953	281204.
2000	10525845.	1984	3558743.	1968	736153.	1952	259435.
1999	9706934.	1983	3333810.	1967	697640.	1951	246803.
1998	9039178.	1982	3113216.	1966	658918.	1950	215387.
1997	8407205.	1981	2939144.	1965	622348.	1949	151906.
1996	7678039.	1980	2748218.	1964	583911.	1948	138657.
1995	7148199.	1979	2603197.	1963	525380.	1947	107658.
1994	6517620.	1978	2432719.	1962	497325.	1946	96966.

DISP	MEAN	SSD	IV	REI			
L1	34.6 YRS.	0.8761E+12	26	95.47			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19546240.	1993	6178775.	1977	2243125.	1961	485092.
2008	18975110.	1992	5858082.	1976	1968642.	1960	461462.
2007	17951664.	1991	5480738.	1975	1753278.	1959	434967.
2006	16650005.	1990	5153671.	1974	1536635.	1958	411010.
2005	15502205.	1989	4851810.	1973	1326130.	1957	384367.
2004	14307271.	1988	4545027.	1972	1144939.	1956	376280.
2003	13281592.	1987	4283349.	1971	995037.	1955	326320.
2002	12293387.	1986	4049037.	1970	878574.	1954	305894.
2001	11303710.	1985	3816952.	1969	794755.	1953	286970.
2000	10530424.	1984	3595802.	1968	746871.	1952	264236.
1999	9713950.	1983	3368416.	1967	708785.	1951	250671.
1998	9049083.	1982	3144949.	1966	670392.	1950	218421.
1997	8420433.	1981	2967624.	1965	634058.	1949	154269.
1996	7695186.	1980	2773216.	1964	595769.	1948	140441.
1995	7169527.	1979	2624601.	1963	537313.	1947	108959.
1994	6543283.	1978	2450655.	1962	509202.	1946	97864.

DISP		MEAN		SSD		IV		REI	
L2		30.3 YRS.		0.1026E+13		28		99.60	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19474040.	1993	6204248.	1977	2246732.	1961	497218.		
2008	18904941.	1992	5887231.	1976	1971983.	1960	472782.		
2007	17883354.	1991	5512149.	1975	1756847.	1959	445361.		
2006	16584410.	1990	5186000.	1974	1540838.	1958	420399.		
2005	15440517.	1989	4883783.	1973	1331317.	1957	392712.		
2004	14250718.	1988	4575549.	1972	1151363.	1956	383562.		
2003	13231295.	1987	4311547.	1971	1002833.	1955	332573.		
2002	12250242.	1986	4074277.	1970	887751.	1954	311180.		
2001	11268507.	1985	3838875.	1969	805216.	1953	291339.		
2000	10503655.	1984	3614303.	1968	758426.	1952	267759.		
1999	9695852.	1983	3383623.	1967	721182.	1951	253429.		
1998	9039646.	1982	3157167.	1966	683367.	1950	220518.		
1997	8419341.	1981	2977234.	1965	647344.	1949	155847.		
1996	7702012.	1980	2780653.	1964	609107.	1948	141608.		
1995	7183571.	1979	2630307.	1963	550471.	1947	109793.		
1994	6563629.	1978	2455070.	1962	521954.	1946	98434.		

DISP		MEAN		SSD		IV		REI	
L3		28.2 YRS.		0.1292E+13		31		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19474541.	1993	6263646.	1977	2249811.	1961	507682.		
2008	18900650.	1992	5944120.	1976	1975944.	1960	482024.		
2007	17876407.	1991	5564947.	1975	1762120.	1959	453374.		
2006	16576961.	1990	5233572.	1974	1547690.	1958	427213.		
2005	15434600.	1989	4925474.	1973	1339875.	1957	398394.		
2004	14248228.	1988	4611152.	1972	1161596.	1956	388205.		
2003	13233946.	1987	4341210.	1971	1014596.	1955	336288.		
2002	12259510.	1986	4098396.	1970	900798.	1954	314087.		
2001	11285507.	1985	3858006.	1969	819232.	1953	293568.		
2000	10529047.	1984	3629085.	1968	773055.	1952	269435.		
1999	9729772.	1983	3394717.	1967	736065.	1951	254667.		
1998	9081670.	1982	3165232.	1966	698145.	1950	221410.		
1997	8468467.	1981	2982941.	1965	661696.	1949	156470.		
1996	7756735.	1980	2784677.	1964	622751.	1948	142024.		
1995	7241979.	1979	2633344.	1963	563193.	1947	110058.		
1994	6623602.	1978	2457805.	1962	533594.	1946	98591.		

DISP	MEAN	SSD	IV	REI			
L4	26.7 YRS.	0.1714E+13	36	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19399320.	1993	6306480.	1977	2245063.	1961	514910.
2008	18826353.	1992	5980494.	1976	1973745.	1960	488018.
2007	17805079.	1991	5594401.	1975	1762748.	1959	458239.
2006	16510702.	1990	5256333.	1974	1551249.	1958	431092.
2005	15375685.	1989	4942130.	1973	1346203.	1957	401436.
2004	14199119.	1988	4622384.	1972	1170308.	1956	390550.
2003	13197147.	1987	4347627.	1971	1025162.	1955	338065.
2002	12237235.	1986	4100515.	1970	912658.	1954	315405.
2001	11279195.	1985	3856344.	1969	831855.	1953	294520.
2000	10538873.	1984	3624258.	1968	785968.	1952	270100.
1999	9754413.	1983	3387468.	1967	748877.	1951	255110.
1998	9118470.	1982	3156404.	1966	710551.	1950	221689.
1997	8513836.	1981	2973408.	1965	673435.	1949	156632.
1996	7806644.	1980	2775302.	1964	633589.	1948	142110.
1995	7292534.	1979	2624899.	1963	572927.	1947	110097.
1994	6671498.	1978	2450942.	1962	542098.	1946	98606.

DISP	MEAN	SSD	IV	REI			
L5	26.3 YRS.	0.2185E+13	41	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19419178.	1993	6373504.	1977	2244672.	1961	520055.
2008	18838186.	1992	6037975.	1976	1975430.	1960	491968.
2007	17811341.	1991	5642257.	1975	1766981.	1959	461199.
2006	16514013.	1990	5295088.	1974	1558099.	1958	433244.
2005	15379261.	1989	4972547.	1973	1355358.	1957	402937.
2004	14206889.	1988	4645243.	1972	1181256.	1956	391544.
2003	13213309.	1987	4363731.	1971	1037343.	1955	338681.
2002	12265332.	1986	4110796.	1970	925562.	1954	315757.
2001	11321221.	1985	3861895.	1969	845044.	1953	294704.
2000	10594907.	1984	3626264.	1968	799094.	1952	270185.
1999	9822801.	1983	3387065.	1967	761626.	1951	255144.
1998	9196198.	1982	3154557.	1966	722602.	1950	221699.
1997	8597043.	1981	2970848.	1965	684432.	1949	156634.
1996	7891113.	1980	2772540.	1964	643225.	1948	142110.
1995	7374207.	1979	2622364.	1963	581021.	1947	110097.
1994	6746990.	1978	2449152.	1962	548647.	1946	98606.

DISP	MEAN	SSD	IV	REI			
R1	34.5 YRS.	0.9350E+12	27	99.97			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19521116.	1993	6172174.	1977	2236529.	1961	477391.
2008	18952292.	1992	5847371.	1976	1965005.	1960	453409.
2007	17934422.	1991	5466296.	1975	1751940.	1959	426748.
2006	16638896.	1990	5135833.	1974	1536974.	1958	402802.
2005	15496794.	1989	4831109.	1973	1327433.	1957	376338.
2004	14306838.	1988	4522027.	1972	1146503.	1956	368627.
2003	13285205.	1987	4258686.	1971	996272.	1955	319158.
2002	12300207.	1986	4023501.	1970	879030.	1954	299275.
2001	11312533.	1985	3791342.	1969	794149.	1953	281015.
2000	10540246.	1984	3570859.	1968	745115.	1952	259034.
1999	9723905.	1983	3344783.	1967	705925.	1951	246302.
1998	9058287.	1982	3123132.	1966	666509.	1950	214910.
1997	8428264.	1981	2948140.	1965	629243.	1949	151466.
1996	7700607.	1980	2756521.	1964	590122.	1948	138218.
1995	7171603.	1979	2611084.	1963	530875.	1947	107267.
1994	6541228.	1978	2440615.	1962	502045.	1946	96641.

DISP	MEAN	SSD	IV	REI			
R2	29.9 YRS.	0.1020E+13	28	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19472954.	1993	6194387.	1977	2252554.	1961	490834.
2008	18914041.	1992	5870855.	1976	1980013.	1960	466062.
2007	17903332.	1991	5490609.	1975	1766296.	1959	438530.
2006	16614043.	1990	5160713.	1974	1550962.	1958	413653.
2005	15477784.	1989	4856279.	1973	1341366.	1957	386218.
2004	14293308.	1988	4547290.	1972	1160662.	1956	377480.
2003	13276825.	1987	4283871.	1971	1010842.	1955	326995.
2002	12296495.	1986	4048375.	1970	894092.	1954	306150.
2001	11313223.	1985	3815690.	1969	809678.	1953	286928.
2000	10544913.	1984	3594512.	1968	760967.	1952	264004.
1999	9732050.	1983	3367624.	1967	721887.	1951	250348.
1998	9069468.	1982	3145110.	1966	682379.	1950	218082.
1997	8441920.	1981	2969149.	1965	644843.	1949	153935.
1996	7716579.	1980	2776443.	1964	605303.	1948	140123.
1995	7189772.	1979	2629783.	1963	545563.	1947	108683.
1994	6561517.	1978	2457957.	1962	516170.	1946	97643.

DISP	MEAN	SSD	IV	REI			
R3	27.6 YRS.	0.1364E+13	32	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19404559.	1993	6242205.	1977	2256285.	1961	503595.
2008	18850933.	1992	5916033.	1976	1984659.	1960	477859.
2007	17847141.	1991	5532193.	1975	1772225.	1959	449305.
2006	16567061.	1990	5198084.	1974	1558386.	1958	423379.
2005	15441995.	1989	4889043.	1973	1350407.	1957	394889.
2004	14269975.	1988	4575316.	1972	1171339.	1956	385093.
2003	13266437.	1987	4307227.	1971	1023059.	1955	333593.
2002	12298730.	1986	4067275.	1970	907649.	1954	311806.
2001	11327267.	1985	3830512.	1969	824298.	1953	291685.
2000	10569377.	1984	3605782.	1968	776306.	1952	267918.
1999	9765182.	1983	3375982.	1967	737583.	1951	253476.
1998	9109373.	1982	3151262.	1966	698106.	1950	220500.
1997	8486589.	1981	2973755.	1965	660322.	1949	155786.
1996	7764281.	1980	2780112.	1964	620308.	1948	141521.
1995	7238897.	1979	2633043.	1963	559943.	1947	109702.
1994	6610640.	1978	2461237.	1962	529803.	1946	98352.

DISP	MEAN	SSD	IV	REI			
R4	26.7 YRS.	0.1823E+13	37	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19386086.	1993	6305561.	1977	2253204.	1961	512990.
2008	18821284.	1992	5975886.	1976	1983429.	1960	486191.
2007	17811125.	1991	5587494.	1975	1773219.	1959	456584.
2006	16530230.	1990	5247908.	1974	1561701.	1958	429642.
2005	15409882.	1989	4932586.	1973	1355986.	1957	400195.
2004	14247402.	1988	4612016.	1972	1179033.	1956	389512.
2003	13256916.	1987	4336863.	1971	1032643.	1955	337216.
2002	12304128.	1986	4089971.	1970	918815.	1954	314729.
2001	11347838.	1985	3846698.	1969	836662.	1953	293998.
2000	10603943.	1984	3616103.	1968	789455.	1952	269710.
1999	9811600.	1983	3381255.	1967	751091.	1951	254830.
1998	9164932.	1982	3152453.	1966	711553.	1950	221497.
1997	8548352.	1981	2971933.	1965	673333.	1949	156506.
1996	7829514.	1980	2776390.	1964	632602.	1948	142031.
1995	7305260.	1979	2628527.	1963	571354.	1947	110050.
1994	6676249.	1978	2456980.	1962	540236.	1946	98579.

DISP	MEAN	SSD	IV	REI			
R5	26.0 YRS.	0.2386E+13	43	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19352987.	1993	6367339.	1977	2240487.	1961	520068.
2008	18770090.	1992	6031379.	1976	1973015.	1960	491932.
2007	17743673.	1991	5635544.	1975	1765897.	1959	461129.
2006	16450675.	1990	5288124.	1974	1557917.	1958	433160.
2005	15324421.	1989	4965102.	1973	1355759.	1957	402860.
2004	14163649.	1988	4637256.	1972	1182072.	1956	391487.
2003	13182922.	1987	4355283.	1971	1038541.	1955	338647.
2002	12247167.	1986	4102087.	1970	927129.	1954	315742.
2001	11313276.	1985	3853099.	1969	846890.	1953	294699.
2000	10594399.	1984	3617399.	1968	801016.	1952	270184.
1999	9826559.	1983	3378063.	1967	763357.	1951	255144.
1998	9201092.	1982	3145326.	1966	723917.	1950	221699.
1997	8600544.	1981	2961459.	1965	685265.	1949	156634.
1996	7891755.	1980	2763484.	1964	643664.	1948	142110.
1995	7371724.	1979	2614413.	1963	581222.	1947	110097.
1994	6742110.	1978	2442977.	1962	548727.	1946	98606.

DISP	MEAN	SSD	IV	REI			
O1	43.6 YRS.	0.9062E+12	26	78.64			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19547647.	1993	6142689.	1977	2214900.	1961	467064.
2008	18971437.	1992	5815969.	1976	1945329.	1960	443729.
2007	17948812.	1991	5433456.	1975	1733900.	1959	417750.
2006	16649400.	1990	5101898.	1974	1520302.	1958	394512.
2005	15503667.	1989	4796460.	1973	1311802.	1957	368771.
2004	14310209.	1988	4486981.	1972	1131591.	1956	361824.
2003	13285108.	1987	4223538.	1971	981822.	1955	313106.
2002	12296790.	1986	3988607.	1970	864863.	1954	293926.
2001	11305721.	1985	3757038.	1969	780180.	1953	276375.
2000	10530113.	1984	3537438.	1968	731366.	1952	255098.
1999	9710631.	1983	3312477.	1967	692488.	1951	243073.
1998	9042027.	1982	3092107.	1966	653477.	1950	212365.
1997	8409343.	1981	2918599.	1965	616693.	1949	149472.
1996	7679021.	1980	2728677.	1964	578117.	1948	136663.
1995	7147336.	1979	2585153.	1963	519412.	1947	106098.
1994	6514283.	1978	2416812.	1962	491123.	1946	95805.

DISP	MEAN	SSD	IV	REI			
O2	49.1 YRS.	0.9020E+12	26	75.37			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19563124.	1993	6146105.	1977	2215702.	1961	467238.
2008	18985486.	1992	5819107.	1976	1946046.	1960	443885.
2007	17961541.	1991	5436339.	1975	1734542.	1959	417890.
2006	16660926.	1990	5104547.	1974	1520878.	1958	394637.
2005	15514106.	1989	4798895.	1973	1312321.	1957	368882.
2004	14319666.	1988	4489219.	1972	1132061.	1956	361922.
2003	13293682.	1987	4225595.	1971	982249.	1955	313191.
2002	12304567.	1986	3990495.	1970	865254.	1954	294000.
2001	11312784.	1985	3758770.	1969	780539.	1953	276437.
2000	10536534.	1984	3539024.	1968	731697.	1952	255151.
1999	9716474.	1983	3313928.	1967	692791.	1951	243116.
1998	9047351.	1982	3093432.	1966	653754.	1950	212398.
1997	8414197.	1981	2919807.	1965	616946.	1949	149498.
1996	7683453.	1980	2729774.	1964	578347.	1948	136683.
1995	7151392.	1979	2586147.	1963	519622.	1947	106113.
1994	6518002.	1978	2417706.	1962	491314.	1946	95815.

DISP	MEAN	SSD	IV	REI			
O3	68.7 YRS.	0.8931E+12	26	64.09			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	19562877.	1993	6135668.	1977	2210280.	1961	465183.
2008	18983593.	1992	5808557.	1976	1941105.	1960	441985.
2007	17958507.	1991	5425770.	1975	1730014.	1959	416147.
2006	16656959.	1990	5094028.	1974	1516707.	1958	393051.
2005	15509309.	1989	4788500.	1973	1308441.	1957	367452.
2004	14314115.	1988	4479008.	1972	1128411.	1956	360650.
2003	13287433.	1987	4215625.	1971	978779.	1955	312073.
2002	12297689.	1986	3980827.	1970	861929.	1954	293023.
2001	11305306.	1985	3749461.	1969	777339.	1953	275599.
2000	10528506.	1984	3530119.	1968	728620.	1952	254447.
1999	9707959.	1983	3305462.	1967	689847.	1951	242543.
1998	9038405.	1982	3085424.	1966	650952.	1950	211950.
1997	8404899.	1981	2912281.	1965	614293.	1949	149149.
1996	7673830.	1980	2722753.	1964	575848.	1948	136414.
1995	7141466.	1979	2579650.	1963	517273.	1947	105912.
1994	6507797.	1978	2411753.	1962	489110.	1946	95673.

DISP	MEAN	SSD	IV	REI			
O4	91.9 YRS.	0.8918E+12	26	59.81			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19586222.	1993	6138654.	1977	2209866.	1961	464647.
2008	19004665.	1992	5810959.	1976	1940713.	1960	441473.
2007	17977598.	1991	5427659.	1975	1729634.	1959	415662.
2006	16674251.	1990	5095466.	1974	1516330.	1958	392598.
2005	15524940.	1989	4789547.	1973	1308054.	1957	367034.
2004	14328206.	1988	4479717.	1972	1128002.	1956	360270.
2003	13300092.	1987	4216046.	1971	978339.	1955	311732.
2002	12309022.	1986	3981009.	1970	861452.	1954	292720.
2001	11315400.	1985	3749451.	1969	776826.	1953	275335.
2000	10537450.	1984	3529958.	1968	728076.	1952	254223.
1999	9715839.	1983	3305184.	1967	689283.	1951	242359.
1998	9045302.	1982	3085060.	1966	650377.	1950	211805.
1997	8410897.	1981	2911859.	1965	613716.	1949	149035.
1996	7678990.	1980	2722299.	1964	575276.	1948	136324.
1995	7145845.	1979	2579191.	1963	516708.	1947	105845.
1994	6511449.	1978	2411310.	1962	488556.	1946	95625.

DISP	MEAN	SSD	IV	REI			
SO.5	31.5 YRS.	0.9257E+12	26	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19487595.	1993	6177850.	1977	2247834.	1961	487356.
2008	18923663.	1992	5857276.	1976	1973724.	1960	463367.
2007	17906627.	1991	5479847.	1975	1758639.	1959	436552.
2006	16610915.	1990	5152626.	1974	1542154.	1958	412316.
2005	15468726.	1989	4850607.	1973	1331714.	1957	385439.
2004	14279011.	1988	4543741.	1972	1150518.	1956	377150.
2003	13258180.	1987	4282118.	1971	1000553.	1955	327024.
2002	12274362.	1986	4048002.	1970	883973.	1954	306485.
2001	11288649.	1985	3816255.	1969	799983.	1953	287472.
2000	10518872.	1984	3595585.	1968	751869.	1952	264663.
1999	9705369.	1983	3368811.	1967	713482.	1951	251026.
1998	9042953.	1982	3146081.	1966	674727.	1950	218694.
1997	8416148.	1981	2969572.	1965	637984.	1949	154481.
1996	7692247.	1980	2775995.	1964	599257.	1948	140617.
1995	7167549.	1979	2628164.	1963	540367.	1947	109100.
1994	6541936.	1978	2454869.	1962	511851.	1946	97973.

DISP MEAN SSD IV REI
 S1.5 29.1 YRS. 0.1066E+13 28 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19511901.	1993	6223803.	1977	2257966.	1961	499320.
2008	18946168.	1992	5902862.	1976	1983390.	1960	474466.
2007	17927798.	1991	5524438.	1975	1768291.	1959	446699.
2006	16631652.	1990	5195643.	1974	1552157.	1958	421457.
2005	15489927.	1989	4891541.	1973	1342340.	1957	393543.
2004	14301501.	1988	4582168.	1972	1161918.	1956	384212.
2003	13282594.	1987	4317692.	1971	1012765.	1955	333080.
2002	12301196.	1986	4080472.	1970	896933.	1954	311574.
2001	11318249.	1985	3845489.	1969	813554.	1953	291649.
2000	10551356.	1984	3621570.	1968	765863.	1952	268005.
1999	9740737.	1983	3391637.	1967	727699.	1951	253626.
1998	9081051.	1982	3165930.	1966	688975.	1950	220670.
1997	8456726.	1981	2986684.	1965	652085.	1949	155959.
1996	7735011.	1980	2790700.	1964	613046.	1948	141685.
1995	7212004.	1979	2640849.	1963	553698.	1947	109843.
1994	6587513.	1978	2466009.	1962	524569.	1946	98464.

DISP MEAN SSD IV REI
 S2.5 27.3 YRS. 0.1350E+13 32 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19414712.	1993	6250721.	1977	2251846.	1961	508054.
2008	18851722.	1992	5929580.	1976	1979040.	1960	482311.
2007	17838283.	1991	5549569.	1975	1765959.	1959	453607.
2006	16549123.	1990	5218094.	1974	1552005.	1958	427414.
2005	15416159.	1989	4910485.	1973	1344340.	1957	398575.
2004	14237861.	1988	4597069.	1972	1165979.	1956	388372.
2003	13230130.	1987	4328295.	1971	1018688.	1955	336442.
2002	12260460.	1986	4086806.	1970	904474.	1954	314225.
2001	11289337.	1985	3847811.	1969	822393.	1953	293687.
2000	10533916.	1984	3620380.	1968	775676.	1952	269531.
1999	9734014.	1983	3387518.	1967	738170.	1951	254738.
1998	9083931.	1982	3159617.	1966	699786.	1950	221457.
1997	8467809.	1981	2978961.	1965	662940.	1949	156497.
1996	7752679.	1980	2782339.	1964	623678.	1948	142037.
1995	7234517.	1979	2632614.	1963	563872.	1947	110061.
1994	6613088.	1978	2458577.	1962	534094.	1946	98590.

DISP MEAN SSD IV REI
 L0.5 37.7 YRS. 0.8688E+12 26 90.24

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19532883.	1993	6161725.	1977	2234643.	1961	478690.
2008	18962737.	1992	5839209.	1976	1961636.	1960	455224.
2007	17941080.	1991	5460274.	1975	1747381.	1959	428974.
2006	16641179.	1990	5131900.	1974	1531482.	1958	405340.
2005	15494909.	1989	4829078.	1973	1321368.	1957	379090.
2004	14301129.	1988	4521703.	1972	1140271.	1956	371460.
2003	13276225.	1987	4259856.	1971	990250.	1955	321980.
2002	12288382.	1986	4025822.	1970	873531.	1954	302064.
2001	11298601.	1985	3794434.	1969	789401.	1953	283675.
2000	10524874.	1984	3574354.	1968	741224.	1952	261483.
1999	9707604.	1983	3348348.	1967	702885.	1951	248448.
1998	9041641.	1982	3126524.	1966	664288.	1950	216672.
1997	8411576.	1981	2951079.	1965	627793.	1949	152904.
1996	7684511.	1980	2758707.	1964	589385.	1948	139406.
1995	7156792.	1979	2612212.	1963	530847.	1947	108204.
1994	6528323.	1978	2440332.	1962	502723.	1946	97341.

DISP MEAN SSD IV REI
 L1.5 32.4 YRS. 0.9465E+12 27 98.11

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19530946.	1993	6198057.	1977	2247266.	1961	490896.
2008	18960285.	1992	5877993.	1976	1972633.	1960	466803.
2007	17937341.	1991	5500702.	1975	1757324.	1959	439814.
2006	16636649.	1990	5173176.	1974	1540899.	1958	415345.
2005	15490381.	1989	4870402.	1973	1330751.	1957	388188.
2004	14297515.	1988	4562355.	1972	1150005.	1956	379591.
2003	13274358.	1987	4299168.	1971	1000586.	1955	329149.
2002	12289014.	1986	4063199.	1970	884588.	1954	308275.
2001	11302476.	1985	3829412.	1969	801173.	1953	288933.
2000	10532458.	1984	3606611.	1968	753598.	1952	265816.
1999	9719254.	1983	3377701.	1967	715701.	1951	251910.
1998	9057544.	1982	3152893.	1966	677377.	1950	219364.
1997	8431799.	1981	2974423.	1965	640995.	1949	154980.
1996	7709172.	1980	2779067.	1964	602551.	1948	140968.
1995	7185755.	1979	2629694.	1963	543851.	1947	109337.
1994	6561305.	1978	2455172.	1962	515412.	1946	98123.

DISP		MEAN		SSD		IV		REI	
L2.5		29.3 YRS.		0.1146E+13		29		99.90	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19485106.	1993	6236026.	1977	2249890.	1961	502177.		
2008	18913726.	1992	5916982.	1976	1975587.	1960	477125.		
2007	17890930.	1991	5539302.	1975	1761063.	1959	449098.		
2006	16591836.	1990	5210203.	1974	1545759.	1958	423557.		
2005	15448765.	1989	4904895.	1973	1336964.	1957	395333.		
2004	14260651.	1988	4593609.	1972	1157691.	1956	385696.		
2003	13243668.	1987	4326727.	1971	1009744.	1955	334277.		
2002	12265643.	1986	4086829.	1970	895108.	1954	312513.		
2001	11287314.	1985	3849099.	1969	812855.	1953	292362.		
2000	10525995.	1984	3622525.	1968	766178.	1952	268529.		
1999	9721599.	1983	3390161.	1967	728879.	1951	253998.		
1998	9068413.	1982	3162341.	1966	690856.	1950	220927.		
1997	8450503.	1981	2981364.	1965	654486.	1949	156132.		
1996	7734749.	1980	2784064.	1964	615795.	1948	141798.		
1995	7216944.	1979	2633325.	1963	556626.	1947	109913.		
1994	6596664.	1978	2458014.	1962	527524.	1946	98505.		

DISP		MEAN		SSD		IV		REI	
R1.5		32.1 YRS.		0.9584E+12		27		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19510308.	1993	6184615.	1977	2246082.	1961	483750.		
2008	18945290.	1992	5860476.	1976	1973914.	1960	459364.		
2007	17929842.	1991	5479890.	1975	1760367.	1959	432268.		
2006	16636236.	1990	5149809.	1974	1545050.	1958	407867.		
2005	15495845.	1989	4845341.	1973	1335307.	1957	380934.		
2004	14307453.	1988	4536412.	1972	1154310.	1956	372734.		
2003	13287286.	1987	4273126.	1971	1004107.	1955	322785.		
2002	12303607.	1986	4037862.	1970	886942.	1954	302450.		
2001	11317222.	1985	3805495.	1969	802137.	1953	283741.		
2000	10546132.	1984	3584693.	1968	753127.	1952	261321.		
1999	9730867.	1983	3358210.	1967	713876.	1951	248162.		
1998	9066236.	1982	3136098.	1966	674319.	1950	216367.		
1997	8437053.	1981	2960567.	1965	636841.	1949	152599.		
1996	7710267.	1980	2768331.	1964	597451.	1948	139091.		
1995	7182173.	1979	2622192.	1963	537912.	1947	107915.		
1994	6552749.	1978	2450943.	1962	508766.	1946	97100.		

DISP	MEAN	SSD	IV	REI			
R2.5	28.7 YRS.	0.1168E+13	30	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	19434587.	1993	6214008.	1977	2255179.	1961	496884.
2008	18880360.	1992	5889092.	1976	1983124.	1960	471644.
2007	17874761.	1991	5507114.	1975	1770020.	1959	443623.
2006	16591270.	1990	5175295.	1974	1555353.	1958	418245.
2005	15461311.	1989	4868841.	1973	1346457.	1957	390311.
2004	14283324.	1988	4557852.	1972	1166436.	1956	381071.
2003	13273174.	1987	4292541.	1971	1017246.	1955	330107.
2002	12298708.	1986	4055313.	1970	901026.	1954	308818.
2001	11320680.	1985	3821117.	1969	817017.	1953	289172.
2000	10556807.	1984	3598692.	1968	768553.	1952	265851.
1999	9747465.	1983	3370854.	1967	729565.	1951	251825.
1998	9087484.	1982	3147697.	1966	690002.	1950	219224.
1997	8461599.	1981	2971363.	1965	652295.	1949	154809.
1996	7737164.	1980	2778514.	1964	612486.	1948	140784.
1995	7210591.	1979	2631900.	1963	552419.	1947	109164.
1994	6581995.	1978	2460257.	1962	522648.	1946	97979.
S0	33.5 YRS.	0.8959E+12	26	38	100.00		
S0.5	31.5 YRS.	0.9257E+12	26	38	100.00		
L0	41.7 YRS.	0.8594E+12	25	40	83.41		
L0.5	37.7 YRS.	0.8688E+12	26	38	90.24		
R1	34.5 YRS.	0.9350E+12	27	37	99.97		
R1.5	32.1 YRS.	0.9584E+12	27	37	100.00		

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 369 - Services

ANALYSIS BAND = 1946 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 33.5	26	38	100.00
S0.5 - 31.5	26	38	100.00
S1 - 30.0	27	37	100.00
S1.5 - 29.1	28	35	100.00
S2 - 27.9	30	33	100.00
S2.5 - 27.3	32	31	100.00
S3 - 27.0	34	29	100.00
S4 - 26.3	39	25	100.00
S5 - 25.9	44	22	100.00
S6 - 25.8	46	21	100.00
SQ - 28.0	69	14	100.00
L0 - 41.7	25	40	83.41
L0.5 - 37.7	26	38	90.24
L1 - 34.6	26	38	95.47
L1.5 - 32.4	27	37	98.11
L2 - 30.3	28	35	99.60
L2.5 - 29.3	29	34	99.90
L3 - 28.2	31	32	100.00
L4 - 26.7	36	27	100.00
L5 - 26.3	41	24	100.00
R1 - 34.5	27	37	99.97
R1.5 - 32.1	27	37	100.00
R2 - 29.9	28	35	100.00
R2.5 - 28.7	30	33	100.00
R3 - 27.6	32	31	100.00
R4 - 26.7	37	27	100.00
R5 - 26.0	43	23	100.00
O1 - 43.6	26	38	78.64
O2 - 49.1	26	38	75.37
O3 - 68.7	26	38	64.09
O4 - 91.9	26	38	59.81

January 19, 2012

XXù

(X) CURVE OVERLAP

95! XXX

(ù) S0 33.5

90! +XX

(+) L0 41.7

85! +XX

(*) R1 34.5

80! +X*

75! X*

70! XX*

65! XX

60! ùX+

55! ù*X

50! ùùX+

45! ù*++

40! ù* ++

35! ù* ++

30! ùX ++

25! X +++

20! X* +++

15! ùX +

10! XX

5! XX

0!-----!-----!-----!-----!-----!-----!XXXX!-----!-----!-----!-----!-----!-----!-----!-----!
00+ 10+ 20+ 30+ 40+ 50+ 60+ 70+ 80+ 90+ 100+ 110+ 120+ 130+ 140+ 150+

End of Account - 369 - Services

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 370 - Meters

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1940	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1947	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1947	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 370 - Meters

ANALYSIS BAND = 1947 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	29.7 YRS.	0.2827E+12	44	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4841593.	1993	2147218.	1977	933536.	1961	315412.
2008	4757794.	1992	2033236.	1976	823651.	1960	304368.
2007	4440622.	1991	1956388.	1975	775004.	1959	290258.
2006	4173450.	1990	1902123.	1974	712123.	1958	274462.
2005	4019539.	1989	1788469.	1973	661464.	1957	253748.
2004	3868713.	1988	1718760.	1972	600220.	1956	235237.
2003	3737191.	1987	1617204.	1971	552066.	1955	225441.
2002	3571589.	1986	1561480.	1970	515993.	1954	216944.
2001	3438370.	1985	1501173.	1969	476457.	1953	198652.
2000	3275020.	1984	1417998.	1968	454196.	1952	185231.
1999	3084612.	1983	1391406.	1967	422153.	1951	168215.
1998	2898841.	1982	1356454.	1966	402573.	1950	148508.
1997	2664106.	1981	1344720.	1965	383935.	1949	122486.
1996	2477882.	1980	1267988.	1964	365322.	1948	85747.
1995	2369773.	1979	1098260.	1963	342115.	1947	59219.
1994	2253424.	1978	1038516.	1962	334504.	0	0.

DISP	MEAN	SSD	IV	REI			
S1	27.7 YRS.	0.2447E+12	41	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4829523.	1993	2155983.	1977	939469.	1961	325662.
2008	4748029.	1992	2042830.	1976	829934.	1960	314072.
2007	4433107.	1991	1966592.	1975	781732.	1959	299326.
2006	4167991.	1990	1912727.	1974	719375.	1958	282825.
2005	4015725.	1989	1799334.	1973	669300.	1957	261357.
2004	3866143.	1988	1729727.	1972	608687.	1956	242048.
2003	3735563.	1987	1628111.	1971	561164.	1955	231414.
2002	3570736.	1986	1572116.	1970	525681.	1954	222063.
2001	3438216.	1985	1511352.	1969	486671.	1953	202940.
2000	3275632.	1984	1427557.	1968	464838.	1952	188731.
1999	3086144.	1983	1400159.	1967	433123.	1951	170999.
1998	2901496.	1982	1364286.	1966	413745.	1950	150672.
1997	2668092.	1981	1351632.	1965	395178.	1949	124150.
1996	2483253.	1980	1274212.	1964	376509.	1948	87032.
1995	2376415.	1979	1104153.	1963	353120.	1947	60209.
1994	2261197.	1978	1044307.	1962	345190.	0	0.

DISP	MEAN	SSD	IV	REI			
S2	26.4 YRS.	0.2048E+12	38	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4813472.	1993	2170777.	1977	939991.	1961	334207.
2008	4732983.	1992	2057193.	1976	831469.	1960	321891.
2007	4419402.	1991	1980067.	1975	784400.	1959	306353.
2006	4155937.	1990	1924926.	1974	723241.	1958	289023.
2005	4005633.	1989	1809958.	1973	674375.	1957	266718.
2004	3858340.	1988	1738558.	1972	614927.	1956	246587.
2003	3730344.	1987	1635037.	1971	568476.	1955	235177.
2002	3568332.	1986	1577134.	1970	533933.	1954	225117.
2001	3438764.	1985	1514562.	1969	495701.	1953	205365.
2000	3279148.	1984	1429171.	1968	474464.	1952	190618.
1999	3092519.	1983	1400477.	1967	443149.	1951	172438.
1998	2910464.	1982	1363685.	1966	423970.	1950	151750.
1997	2679264.	1981	1350535.	1965	405405.	1949	124939.
1996	2496144.	1980	1273031.	1964	386550.	1948	87592.
1995	2390487.	1979	1103255.	1963	362804.	1947	60585.
1994	2275906.	1978	1043995.	1962	354367.	0	0.

DISP	MEAN	SSD	IV	REI			
S3	25.8 YRS.	0.1705E+12	34	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4800003.	1993	2190592.	1977	938165.	1961	340479.
2008	4718229.	1992	2075610.	1976	830897.	1960	327347.
2007	4404446.	1991	1996476.	1975	785227.	1959	310997.
2006	4141901.	1990	1938874.	1974	725534.	1958	292891.
2005	3993583.	1989	1821168.	1973	678120.	1957	269869.
2004	3849203.	1988	1746925.	1972	620040.	1956	249099.
2003	3724841.	1987	1640619.	1971	574810.	1955	237133.
2002	3566944.	1986	1580133.	1970	541292.	1954	226603.
2001	3441699.	1985	1515298.	1969	503852.	1953	206466.
2000	3286343.	1984	1428043.	1968	483150.	1952	191408.
1999	3103662.	1983	1397937.	1967	452108.	1951	172985.
1998	2925034.	1982	1360205.	1966	432949.	1950	152111.
1997	2696574.	1981	1346583.	1965	414168.	1949	125165.
1996	2515385.	1980	1269053.	1964	394894.	1948	87723.
1995	2410783.	1979	1099659.	1963	370563.	1947	60655.
1994	2296378.	1978	1041138.	1962	361420.	0	0.

DISP	MEAN	SSD	IV	REI			
S4	25.4 YRS.	0.1455E+12	32	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4788626.	1993	2215227.	1977	935182.	1961	345631.
2008	4702941.	1992	2097423.	1976	829514.	1960	331586.
2007	4387251.	1991	2015128.	1975	785713.	1959	314383.
2006	4124971.	1990	1954236.	1974	728010.	1958	295511.
2005	3979050.	1989	1833266.	1973	682553.	1957	271824.
2004	3838944.	1988	1755896.	1972	626251.	1956	250502.
2003	3720292.	1987	1646674.	1971	582502.	1955	238097.
2002	3568956.	1986	1583528.	1970	550089.	1954	227235.
2001	3450481.	1985	1516323.	1969	513343.	1953	206858.
2000	3301484.	1984	1427022.	1968	492931.	1952	191637.
1999	3124228.	1983	1395232.	1967	461813.	1951	173110.
1998	2949724.	1982	1356222.	1966	442271.	1950	152175.
1997	2723902.	1981	1341780.	1965	422873.	1949	125194.
1996	2543852.	1980	1263929.	1964	402815.	1948	87735.
1995	2439024.	1979	1094741.	1963	377597.	1947	60659.
1994	2323249.	1978	1036948.	1962	367516.	0	0.

DISP	MEAN	SSD	IV	REI			
S5	25.3 YRS.	0.1438E+12	31	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4785486.	1993	2232736.	1977	931618.	1961	348577.
2008	4692507.	1992	2112436.	1976	827429.	1960	333722.
2007	4371510.	1991	2027646.	1975	785845.	1959	315813.
2006	4107363.	1990	1964341.	1974	730698.	1958	296393.
2005	3963671.	1989	1841113.	1973	687618.	1957	272325.
2004	3829467.	1988	1761703.	1972	633062.	1956	250762.
2003	3719037.	1987	1650712.	1971	590201.	1955	238221.
2002	3576472.	1986	1586097.	1970	557876.	1954	227288.
2001	3465720.	1985	1517714.	1969	520696.	1953	206878.
2000	3322395.	1984	1427453.	1968	499665.	1952	191644.
1999	3148474.	1983	1394805.	1967	467992.	1951	173112.
1998	2975241.	1982	1354918.	1966	448039.	1950	152175.
1997	2749154.	1981	1339524.	1965	428304.	1949	125194.
1996	2567839.	1980	1260723.	1964	407851.	1948	87735.
1995	2461148.	1979	1090801.	1963	382082.	1947	60659.
1994	2343163.	1978	1032799.	1962	371280.	0	0.

DISP	MEAN	SSD	IV	REI			
S6	25.1 YRS.	0.1585E+12	33	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4783741.	1993	2239613.	1977	925220.	1961	349768.
2008	4679554.	1992	2117953.	1976	821463.	1960	334300.
2007	4346973.	1991	2031880.	1975	782162.	1959	316054.
2006	4076507.	1990	1967489.	1974	730771.	1958	296479.
2005	3935200.	1989	1843337.	1973	691560.	1957	272351.
2004	3810724.	1988	1763004.	1972	639332.	1956	250769.
2003	3712635.	1987	1650970.	1971	596450.	1955	238222.
2002	3580393.	1986	1585304.	1970	562320.	1954	227288.
2001	3475611.	1985	1516178.	1969	522979.	1953	206878.
2000	3334071.	1984	1425774.	1968	500721.	1952	191644.
1999	3159516.	1983	1393523.	1967	469198.	1951	173112.
1998	2985203.	1982	1354075.	1966	450290.	1950	152175.
1997	2758579.	1981	1338520.	1965	431565.	1949	125194.
1996	2577109.	1980	1258672.	1964	411389.	1948	87735.
1995	2470071.	1979	1087080.	1963	385090.	1947	60659.
1994	2351258.	1978	1027388.	1962	373356.	0	0.

DISP	MEAN	SSD	IV	REI			
SQ	27.4 YRS.	0.5313E+12	61	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4918620.	1993	2305556.	1977	958367.	1961	349920.
2008	4771962.	1992	2175113.	1976	860959.	1960	334330.
2007	4460049.	1991	2083427.	1975	836316.	1959	316058.
2006	4293899.	1990	2020516.	1974	788030.	1958	296479.
2005	4133649.	1989	1884254.	1973	734600.	1957	272351.
2004	4024286.	1988	1804943.	1972	668177.	1956	250769.
2003	3941752.	1987	1687207.	1971	613800.	1955	238222.
2002	3766660.	1986	1619728.	1970	577926.	1954	227288.
2001	3640910.	1985	1550670.	1969	533658.	1953	206878.
2000	3475542.	1984	1464949.	1968	518605.	1952	191644.
1999	3296386.	1983	1434825.	1967	490750.	1951	173112.
1998	3111387.	1982	1388865.	1966	465929.	1950	152175.
1997	2867853.	1981	1366101.	1965	440652.	1949	125194.
1996	2678536.	1980	1289520.	1964	415855.	1948	87735.
1995	2552066.	1979	1116469.	1963	386901.	1947	60659.
1994	2429047.	1978	1058150.	1962	373948.	0	0.

DISP		MEAN	SSD	IV	REI
L0		34.8 YRS.	0.3461E+12	49	92.20
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4871192.	1993	2140916.	1977	923047.
2008	4784375.	1992	2025247.	1976	813337.
2007	4464308.	1991	1946926.	1975	764795.
2006	4194075.	1990	1891475.	1974	701998.
2005	4037250.	1989	1776809.	1973	651391.
2004	3883831.	1988	1706254.	1972	590155.
2003	3750056.	1987	1604000.	1971	541972.
2002	3582456.	1986	1547769.	1970	505873.
2001	3447462.	1985	1487191.	1969	466324.
2000	3282471.	1984	1403914.	1968	444088.
1999	3090373.	1983	1377478.	1967	412113.
1998	2902789.	1982	1342972.	1966	392649.
1997	2666010.	1981	1331962.	1965	374194.
1996	2477566.	1980	1256062.	1964	355825.
1995	2367303.	1979	1086945.	1963	332911.
1994	2248958.	1978	1027665.	1962	325661.
					0
					0.

DISP		MEAN	SSD	IV	REI
L1		30.5 YRS.	0.2899E+12	45	98.72
SIMULATED BALANCES					
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4846189.	1993	2146829.	1977	930421.
2008	4762180.	1992	2033427.	1976	820399.
2007	4444820.	1991	1957102.	1975	771689.
2006	4177198.	1990	1903313.	1974	708857.
2005	4022533.	1989	1790070.	1973	658347.
2004	3870771.	1988	1720626.	1972	597349.
2003	3738230.	1987	1619167.	1971	549507.
2002	3571628.	1986	1563319.	1970	513804.
2001	3437496.	1985	1502693.	1969	474684.
2000	3273442.	1984	1418991.	1968	452868.
1999	3082579.	1983	1391674.	1967	421300.
1998	2896637.	1982	1355900.	1966	402195.
1997	2662012.	1981	1343359.	1965	384024.
1996	2476052.	1980	1265993.	1964	365853.
1995	2368317.	1979	1095787.	1963	343041.
1994	2252465.	1978	1035641.	1962	335758.
					0
					0.

DISP	MEAN	SSD	IV	REI			
L2	28.1 YRS.	0.2397E+12	41	99.95			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4832649.	1993	2162946.	1977	934525.	1961	327843.
2008	4748651.	1992	2050742.	1976	824855.	1960	316237.
2007	4431417.	1991	1974946.	1975	776713.	1959	301391.
2006	4164328.	1990	1920998.	1974	714596.	1958	284737.
2005	4010532.	1989	1807076.	1973	664921.	1957	263087.
2004	3859935.	1988	1736582.	1972	604844.	1956	243581.
2003	3728874.	1987	1633820.	1971	557961.	1955	232744.
2002	3564102.	1986	1576508.	1970	523190.	1954	223183.
2001	3432143.	1985	1514332.	1969	484930.	1953	203851.
2000	3270565.	1984	1429103.	1968	463854.	1952	189444.
1999	3082475.	1983	1400301.	1967	432873.	1951	171534.
1998	2899523.	1982	1363120.	1966	414175.	1950	151060.
1997	2668021.	1981	1349312.	1965	396203.	1949	124423.
1996	2485164.	1980	1270923.	1964	378019.	1948	87221.
1995	2380246.	1979	1100102.	1963	354986.	1947	60333.
1994	2266765.	1978	1039703.	1962	347278.	0	0.

DISP	MEAN	SSD	IV	REI			
L3	26.9 YRS.	0.1999E+12	37	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4838516.	1993	2189709.	1977	938741.	1961	336703.
2008	4752930.	1992	2075906.	1976	829894.	1960	324126.
2007	4434725.	1991	1998101.	1975	782762.	1959	308308.
2006	4167298.	1990	1941914.	1974	721786.	1958	290691.
2005	4013869.	1989	1825626.	1973	673313.	1957	268098.
2004	3864417.	1988	1752711.	1972	614425.	1956	247691.
2003	3735294.	1987	1647542.	1971	568638.	1955	236026.
2002	3573192.	1986	1587910.	1970	534793.	1954	225743.
2001	3444480.	1985	1523580.	1969	497230.	1953	205806.
2000	3286488.	1984	1436440.	1968	476572.	1952	190915.
1999	3102000.	1983	1406051.	1967	445704.	1951	172630.
1998	2922322.	1982	1367665.	1966	426822.	1950	151870.
1997	2693437.	1981	1353061.	1965	408400.	1949	125012.
1996	2512313.	1980	1274279.	1964	389554.	1948	87636.
1995	2408169.	1979	1103431.	1963	365708.	1947	60611.
1994	2294513.	1978	1043332.	1962	357093.	0	0.

DISP	MEAN	SSD	IV	REI			
L4	25.7 YRS.	0.1645E+12	34	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4799946.	1993	2200129.	1977	934699.	1961	342722.
2008	4713770.	1992	2084541.	1976	827651.	1960	329182.
2007	4395820.	1991	2004589.	1975	782646.	1959	312422.
2006	4130100.	1990	1946021.	1974	723997.	1958	293952.
2005	3980284.	1989	1827257.	1973	677841.	1957	270636.
2004	3836485.	1988	1751923.	1972	621015.	1956	249642.
2003	3714688.	1987	1644538.	1971	576813.	1955	237514.
2002	3560664.	1986	1583014.	1970	543954.	1954	226869.
2001	3439716.	1985	1517202.	1969	506802.	1953	206649.
2000	3288329.	1984	1429038.	1968	486138.	1952	191531.
1999	3108811.	1983	1398089.	1967	455041.	1951	173063.
1998	2932406.	1982	1359563.	1966	435842.	1950	152158.
1997	2705346.	1981	1345181.	1965	417066.	1949	125189.
1996	2524944.	1980	1266925.	1964	397790.	1948	87734.
1995	2420682.	1979	1096874.	1963	373372.	1947	60659.
1994	2306252.	1978	1037862.	1962	364006.	0	0.

DISP	MEAN	SSD	IV	REI			
L5	25.3 YRS.	0.1492E+12	32	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4788170.	1993	2219792.	1977	931413.	1961	346779.
2008	4697461.	1992	2101432.	1976	825775.	1960	332384.
2007	4376410.	1991	2018502.	1975	782737.	1959	314919.
2006	4110113.	1990	1956973.	1974	726404.	1958	295867.
2005	3962924.	1989	1835392.	1973	682543.	1957	272058.
2004	3824663.	1988	1757434.	1972	627567.	1956	250649.
2003	3710090.	1987	1647643.	1971	584501.	1955	238183.
2002	3563499.	1986	1583979.	1970	552079.	1954	227278.
2001	3449074.	1985	1516366.	1969	514922.	1953	206877.
2000	3302828.	1984	1426813.	1968	494115.	1952	191644.
1999	3127147.	1983	1394893.	1967	462903.	1951	173112.
1998	2953501.	1982	1355744.	1966	443582.	1950	152175.
1997	2728229.	1981	1340972.	1965	424518.	1949	125194.
1996	2548593.	1980	1262494.	1964	404668.	1948	87735.
1995	2443998.	1979	1092433.	1963	379401.	1947	60659.
1994	2328168.	1978	1033753.	1962	369041.	0	0.

DISP MEAN SSD IV REI
R1 29.9 YRS. 0.2885E+12 45 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4842697.	1993	2146105.	1977	933236.	1961	312648.
2008	4759048.	1992	2031220.	1976	823943.	1960	301322.
2007	4442266.	1991	1953462.	1975	775665.	1959	287017.
2006	4174745.	1990	1898518.	1974	713093.	1958	271103.
2005	4020189.	1989	1784312.	1973	662633.	1957	250324.
2004	3868876.	1988	1714061.	1972	601457.	1956	231779.
2003	3737135.	1987	1612006.	1971	553195.	1955	222015.
2002	3571570.	1986	1555819.	1970	516904.	1954	213665.
2001	3438625.	1985	1495254.	1969	477053.	1953	195610.
2000	3275827.	1984	1411904.	1968	454409.	1952	182493.
1999	3085998.	1983	1385308.	1967	421945.	1951	165856.
1998	2900673.	1982	1350752.	1966	401898.	1950	146575.
1997	2665988.	1981	1339933.	1965	382801.	1949	120983.
1996	2479214.	1980	1264589.	1964	363746.	1948	84587.
1995	2370304.	1979	1096087.	1963	340096.	1947	58262.
1994	2253149.	1978	1037296.	1962	332078.	0	0.

DISP MEAN SSD IV REI
R2 27.5 YRS. 0.2385E+12 41 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4824782.	1993	2156695.	1977	941335.	1961	324228.
2008	4745110.	1992	2041640.	1976	832720.	1960	312211.
2007	4432129.	1991	1963617.	1975	785212.	1959	297138.
2006	4168654.	1990	1908231.	1974	723369.	1958	280405.
2005	4017930.	1989	1793566.	1973	673602.	1957	258789.
2004	3869911.	1988	1722946.	1972	613079.	1956	239410.
2003	3740844.	1987	1620616.	1971	565428.	1955	228801.
2002	3577367.	1986	1564252.	1970	529648.	1954	219580.
2001	3445942.	1985	1503523.	1969	490195.	1953	200663.
2000	3284111.	1984	1420106.	1968	467814.	1952	186716.
1999	3094899.	1983	1393463.	1967	435474.	1951	169287.
1998	2909976.	1982	1358752.	1966	415420.	1950	149275.
1997	2675692.	1981	1347629.	1965	396169.	1949	123047.
1996	2489416.	1980	1271936.	1964	376827.	1948	86157.
1995	2380854.	1979	1103440.	1963	352788.	1947	59488.
1994	2263805.	1978	1044961.	1962	344267.	0	0.

DISP MEAN SSD IV REI
R3 26.0 YRS. 0.1854E+12 36 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4784903.	1993	2171966.	1977	939572.	1961	334105.
2008	4707593.	1992	2056052.	1976	832550.	1960	321372.
2007	4398092.	1991	1976640.	1975	786771.	1959	305519.
2006	4139272.	1990	1919402.	1974	726658.	1958	287977.
2005	3993893.	1989	1802619.	1973	678565.	1957	265550.
2004	3851483.	1988	1729764.	1972	619609.	1956	245378.
2003	3728018.	1987	1625198.	1971	573380.	1955	233995.
2002	3569930.	1986	1566689.	1970	538814.	1954	224016.
2001	3443490.	1985	1503963.	1969	500345.	1953	204379.
2000	3286103.	1984	1418846.	1968	478695.	1952	189765.
1999	3100763.	1983	1390841.	1967	446832.	1951	171725.
1998	2919099.	1982	1355123.	1966	427013.	1950	151171.
1997	2687472.	1981	1343371.	1965	407763.	1949	124482.
1996	2503229.	1980	1267494.	1964	388219.	1948	87237.
1995	2395928.	1979	1099439.	1963	363813.	1947	60314.
1994	2279334.	1978	1041912.	1962	354777.	0	0.

DISP MEAN SSD IV REI
R4 25.7 YRS. 0.1494E+12 32 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4789675.	1993	2202404.	1977	940104.	1961	341582.
2008	4708722.	1992	2084817.	1976	834528.	1960	327996.
2007	4397982.	1991	2003284.	1975	790379.	1959	311306.
2006	4140302.	1990	1943539.	1974	731848.	1958	292960.
2005	3997887.	1989	1823956.	1973	685127.	1957	269779.
2004	3859458.	1988	1748099.	1972	627275.	1956	248915.
2003	3740257.	1987	1640422.	1971	581921.	1955	236905.
2002	3586269.	1986	1578798.	1970	548084.	1954	226367.
2001	3463614.	1985	1513068.	1969	510244.	1953	206244.
2000	3309639.	1984	1425183.	1968	489090.	1952	191216.
1999	3127258.	1983	1394737.	1967	457511.	1951	172828.
1998	2948028.	1982	1356981.	1966	437701.	1950	151990.
1997	2718212.	1981	1343679.	1965	418163.	1949	125077.
1996	2535038.	1980	1266842.	1964	398076.	1948	87662.
1995	2427998.	1979	1098525.	1963	372951.	1947	60615.
1994	2310910.	1978	1041426.	1962	363103.	0	0.

DISP	MEAN	SSD	IV	REI			
R5	25.3 YRS.	0.1379E+12	31	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4776691.	1993	2225324.	1977	932617.	1961	347162.
2008	4686497.	1992	2105803.	1976	828920.	1960	332614.
2007	4369513.	1991	2021821.	1975	787323.	1959	315027.
2006	4109520.	1990	1959319.	1974	731524.	1958	295889.
2005	3968781.	1989	1836863.	1973	687316.	1957	272035.
2004	3835377.	1988	1758183.	1972	631505.	1956	250613.
2003	3723448.	1987	1647894.	1971	587665.	1955	238152.
2002	3577779.	1986	1583970.	1970	554907.	1954	227261.
2001	3463396.	1985	1516200.	1969	517831.	1953	206869.
2000	3316864.	1984	1426368.	1968	497209.	1952	191642.
1999	3140702.	1983	1393929.	1967	465964.	1951	173112.
1998	2966258.	1982	1354098.	1966	446271.	1950	152175.
1997	2739794.	1981	1338744.	1965	426603.	1949	125194.
1996	2558650.	1980	1260107.	1964	406116.	1948	87735.
1995	2452418.	1979	1090548.	1963	380339.	1947	60659.
1994	2335038.	1978	1033122.	1962	369640.	0	0.

DISP	MEAN	SSD	IV	REI			
O1	34.5 YRS.	0.3626E+12	50	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4869743.	1993	2139004.	1977	918335.	1961	301687.
2008	4782989.	1992	2022346.	1976	809149.	1960	291059.
2007	4463429.	1991	1942952.	1975	760898.	1959	277502.
2006	4192802.	1990	1886664.	1974	698389.	1958	262365.
2005	4035221.	1989	1771279.	1973	648005.	1957	242361.
2004	3881270.	1988	1699939.	1972	586898.	1956	224572.
2003	3747310.	1987	1596895.	1971	538686.	1955	215571.
2002	3579859.	1986	1539838.	1970	502475.	1954	208012.
2001	3445313.	1985	1478630.	1969	462743.	1953	190750.
2000	3281160.	1984	1394772.	1968	440280.	1952	178406.
1999	3090000.	1983	1367885.	1967	408065.	1951	162519.
1998	2903250.	1982	1333397.	1966	388326.	1950	143940.
1997	2666860.	1981	1323051.	1965	369623.	1949	118971.
1996	2478028.	1980	1248463.	1964	351036.	1948	83056.
1995	2367020.	1979	1080513.	1963	327903.	1947	57056.
1994	2247904.	1978	1022075.	1962	320467.	0	0.

DISP	MEAN	SSD	IV	REI			
O2	38.5 YRS.	0.3812E+12	52	86.90			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4878711.	1993	2136312.	1977	916977.	1961	301346.
2008	4790350.	1992	2019592.	1976	807893.	1960	290754.
2007	4469327.	1991	1940175.	1975	759736.	1959	277232.
2006	4197380.	1990	1883902.	1974	697316.	1958	262126.
2005	4038617.	1989	1768559.	1973	647014.	1957	242152.
2004	3883620.	1988	1697284.	1972	585984.	1956	224391.
2003	3748741.	1987	1594324.	1971	537842.	1955	215415.
2002	3580489.	1986	1537366.	1970	501697.	1954	207881.
2001	3445249.	1985	1476270.	1969	462027.	1953	190641.
2000	3280505.	1984	1392531.	1968	439620.	1952	178317.
1999	3088844.	1983	1365770.	1967	407459.	1951	162448.
1998	2901674.	1982	1331415.	1966	387771.	1950	143886.
1997	2664936.	1981	1321203.	1965	369116.	1949	118929.
1996	2475822.	1980	1246751.	1964	350574.	1948	83024.
1995	2364596.	1979	1078927.	1963	327483.	1947	57032.
1994	2245320.	1978	1020606.	1962	320087.	0	0.

DISP	MEAN	SSD	IV	REI			
O3	52.0 YRS.	0.4300E+12	55	74.26			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4900942.	1993	2133436.	1977	911348.	1961	298220.
2008	4809938.	1992	2015931.	1976	802395.	1960	287860.
2007	4486494.	1991	1935822.	1975	754354.	1959	274578.
2006	4212196.	1990	1878980.	1974	692060.	1958	259714.
2005	4051238.	1989	1763159.	1973	641887.	1957	239977.
2004	3894259.	1988	1691478.	1972	580985.	1956	222444.
2003	3757610.	1987	1588182.	1971	532964.	1955	213693.
2002	3587768.	1986	1530958.	1970	496945.	1954	206385.
2001	3451102.	1985	1469687.	1969	457408.	1953	189367.
2000	3285077.	1984	1385838.	1968	435146.	1952	177254.
1999	3092227.	1983	1359046.	1967	403143.	1951	161586.
1998	2903927.	1982	1324765.	1966	383622.	1950	143208.
1997	2666071.	1981	1314738.	1965	365149.	1949	118413.
1996	2475831.	1980	1240545.	1964	346804.	1948	82633.
1995	2363545.	1979	1072941.	1963	323917.	1947	56726.
1994	2243311.	1978	1014800.	1962	316735.	0	0.

DISP	MEAN	SSD	IV	REI			
O4	67.5 YRS.	0.4519E+12	56	68.75			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4903602.	1993	2129266.	1977	908209.	1961	296487.
2008	4811790.	1992	2011596.	1976	799371.	1960	286248.
2007	4487621.	1991	1931358.	1975	751425.	1959	273092.
2006	4212598.	1990	1874442.	1974	689224.	1958	258358.
2005	4050968.	1989	1758582.	1973	639137.	1957	238749.
2004	3893407.	1988	1686884.	1972	578312.	1956	221341.
2003	3756263.	1987	1583596.	1971	530359.	1955	212713.
2002	3586004.	1986	1526404.	1970	494408.	1954	205532.
2001	3448987.	1985	1465201.	1969	454937.	1953	188638.
2000	3282672.	1984	1381440.	1968	432746.	1952	176645.
1999	3089559.	1983	1354766.	1967	400818.	1951	161091.
1998	2901008.	1982	1320649.	1966	381377.	1950	142819.
1997	2662886.	1981	1310834.	1965	362994.	1949	118116.
1996	2472357.	1980	1236883.	1964	344746.	1948	82407.
1995	2359801.	1979	1069482.	1963	321959.	1947	56549.
1994	2239336.	1978	1011508.	1962	314886.	0	0.

DISP	MEAN	SSD	IV	REI			
SO.5	28.6 YRS.	0.2637E+12	43	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4833114.	1993	2150190.	1977	936525.	1961	320342.
2008	4750607.	1992	2036719.	1976	826833.	1960	309024.
2007	4434637.	1991	1960278.	1975	778417.	1959	294598.
2006	4168509.	1990	1906316.	1974	715798.	1958	278455.
2005	4015413.	1989	1792896.	1973	665422.	1957	257374.
2004	3865226.	1988	1723341.	1972	604479.	1956	238475.
2003	3734229.	1987	1621856.	1971	556619.	1955	228276.
2002	3569096.	1986	1566099.	1970	520817.	1954	219370.
2001	3436319.	1985	1505665.	1969	481518.	1953	200681.
2000	3273438.	1984	1422281.	1968	459444.	1952	186886.
1999	3083558.	1983	1395389.	1967	427539.	1951	169530.
1998	2898395.	1982	1360075.	1966	408036.	1950	149529.
1997	2664373.	1981	1347975.	1965	389412.	1949	123270.
1996	2478903.	1980	1270980.	1964	370752.	1948	86352.
1995	2371504.	1979	1101149.	1963	347440.	1947	59684.
1994	2255808.	1978	1041401.	1962	339658.	0	0.

DISP MEAN SSD IV REI
 S1.5 27.2 YRS. 0.2243E+12 39 100.00
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4832518.	1993	2167298.	1977	941713.	1961	330085.
2008	4751154.	1992	2053598.	1976	832584.	1960	318082.
2007	4436531.	1991	1976627.	1975	784835.	1959	302900.
2006	4171862.	1990	1921882.	1974	722955.	1958	285954.
2005	4020182.	1989	1807508.	1973	673353.	1957	264046.
2004	3871331.	1988	1736846.	1972	613186.	1956	244312.
2003	3741602.	1987	1634159.	1971	566059.	1955	233281.
2002	3577717.	1986	1577123.	1970	530905.	1954	223572.
2001	3446181.	1985	1515389.	1969	492146.	1953	204133.
2000	3284569.	1984	1430748.	1968	470477.	1952	189656.
1999	3095993.	1983	1402662.	1967	438834.	1951	171701.
1998	2912123.	1982	1366290.	1966	419437.	1950	151196.
1997	2679319.	1981	1353346.	1965	400762.	1949	124532.
1996	2494861.	1980	1275832.	1964	381903.	1948	87302.
1995	2388163.	1979	1105851.	1963	358249.	1947	60390.
1994	2272846.	1978	1046222.	1962	349991.	0	0.

DISP MEAN SSD IV REI
 S2.5 26.2 YRS. 0.1865E+12 36 100.00
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4816988.	1993	2184526.	1977	941059.	1961	337484.
2008	4735784.	1992	2069872.	1976	833111.	1960	324716.
2007	4422091.	1991	1991433.	1975	786626.	1959	308737.
2006	4158611.	1990	1934760.	1974	726051.	1958	290995.
2005	4009135.	1989	1818233.	1973	677780.	1957	268313.
2004	3862999.	1988	1745226.	1972	618879.	1956	247851.
2003	3736324.	1987	1640193.	1971	572910.	1955	236155.
2002	3575996.	1986	1580911.	1970	538723.	1954	225856.
2001	3448114.	1985	1517158.	1969	500768.	1953	205910.
2000	3290162.	1984	1430790.	1968	479649.	1952	191007.
1999	3104961.	1983	1401345.	1967	448315.	1951	172706.
1998	2924062.	1982	1364061.	1966	429019.	1950	151926.
1997	2693707.	1981	1350679.	1965	410235.	1949	125049.
1996	2510995.	1980	1273129.	1964	391073.	1948	87656.
1995	2405391.	1979	1103521.	1963	366951.	1947	60619.
1994	2290405.	1978	1044593.	1962	358091.	0	0.

DISP MEAN SSD IV REI
 L0.5 32.5 YRS. 0.3153E+12 47 96.03
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4861133.	1993	2145340.	1977	927155.	1961	311855.
2008	4775596.	1992	2030651.	1976	817293.	1960	301111.
2007	4456764.	1991	1953171.	1975	768666.	1959	287299.
2006	4187720.	1990	1898396.	1974	705843.	1958	271793.
2005	4031886.	1989	1784286.	1973	655271.	1957	251349.
2004	3879240.	1988	1714141.	1972	594132.	1956	233082.
2003	3746055.	1987	1612150.	1971	546091.	1955	223518.
2002	3578947.	1986	1555997.	1970	510156.	1954	215255.
2001	3444395.	1985	1495306.	1969	470784.	1953	197194.
2000	3279890.	1984	1411757.	1968	448718.	1952	183999.
1999	3088424.	1983	1384852.	1967	416901.	1951	167206.
1998	2901657.	1982	1349716.	1966	397567.	1950	147714.
1997	2665914.	1981	1337973.	1965	379201.	1949	121886.
1996	2478636.	1980	1261380.	1964	360877.	1948	85294.
1995	2369539.	1979	1091747.	1963	337961.	1947	58857.
1994	2252320.	1978	1032058.	1962	330646.	0	0.

DISP MEAN SSD IV REI
 L1.5 29.4 YRS. 0.2618E+12 43 99.52
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4847938.	1993	2158712.	1977	934121.	1961	322440.
2008	4763656.	1992	2045482.	1976	824235.	1960	311154.
2007	4446133.	1991	1969040.	1975	775757.	1959	296697.
2006	4178586.	1990	1914840.	1974	713217.	1958	280475.
2005	4024179.	1989	1800991.	1973	663047.	1957	259274.
2004	3872829.	1988	1730814.	1972	602418.	1956	240216.
2003	3740849.	1987	1628539.	1971	554951.	1955	229822.
2002	3574964.	1986	1571840.	1970	519597.	1954	220701.
2001	3441700.	1985	1510350.	1969	480782.	1953	201790.
2000	3278627.	1984	1425825.	1968	459205.	1952	187777.
1999	3088853.	1983	1397729.	1967	427795.	1951	170225.
1998	2904064.	1982	1361229.	1966	408759.	1950	150062.
1997	2670611.	1981	1348046.	1965	390558.	1949	123681.
1996	2485783.	1980	1270163.	1964	372261.	1948	86672.
1995	2379010.	1979	1099638.	1963	349232.	1947	59926.
1994	2263887.	1978	1039348.	1962	341645.	0	0.

DISP	MEAN	SSD	IV	REI			
L2.5	27.4 YRS.	0.2179E+12	39	99.99			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4824568.	1993	2171399.	1977	935318.	1961	331832.
2008	4740448.	1992	2058668.	1976	826171.	1960	319797.
2007	4423369.	1991	1982153.	1975	778629.	1959	304516.
2006	4156722.	1990	1927375.	1974	717164.	1958	287427.
2005	4003696.	1989	1812559.	1973	668158.	1957	265350.
2004	3854219.	1988	1741132.	1972	608728.	1956	245437.
2003	3724624.	1987	1637433.	1971	562434.	1955	234226.
2002	3561629.	1986	1579220.	1970	528158.	1954	224341.
2001	3431666.	1985	1516215.	1969	490273.	1953	204739.
2000	3272191.	1984	1430265.	1968	469433.	1952	190115.
1999	3086147.	1983	1400891.	1967	438537.	1951	172036.
1998	2905026.	1982	1363310.	1966	419783.	1950	151432.
1997	2675007.	1981	1349289.	1965	401631.	1949	124694.
1996	2493182.	1980	1270871.	1964	383168.	1948	87412.
1995	2388834.	1979	1100190.	1963	359787.	1947	60461.
1994	2275473.	1978	1040079.	1962	351685.	0	0.

DISP	MEAN	SSD	IV	REI			
R1.5	28.8 YRS.	0.2645E+12	43	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4846185.	1993	2154992.	1977	939518.	1961	318514.
2008	4763957.	1992	2039861.	1976	830384.	1960	306804.
2007	4448443.	1991	1961856.	1975	782304.	1959	292084.
2006	4182247.	1990	1906619.	1974	719908.	1958	275737.
2005	4028873.	1989	1792139.	1973	669609.	1957	254523.
2004	3878465.	1988	1721672.	1972	608577.	1956	235550.
2003	3747330.	1987	1619455.	1971	560447.	1955	225357.
2002	3582093.	1986	1563152.	1970	524246.	1954	216570.
2001	3449222.	1985	1502470.	1969	484442.	1953	198086.
2000	3286272.	1984	1419038.	1968	461790.	1952	184558.
1999	3096175.	1983	1392354.	1967	429262.	1951	167531.
1998	2910543.	1982	1357641.	1966	409099.	1950	147891.
1997	2675620.	1981	1346576.	1965	389827.	1949	121988.
1996	2488715.	1980	1270947.	1964	370544.	1948	85351.
1995	2379656.	1979	1102315.	1963	346628.	1947	58857.
1994	2262286.	1978	1043527.	1962	338298.	0	0.

DISP	MEAN	SSD	IV	REI			
R2.5	26.8 YRS.	0.2103E+12	38	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	4807817.	1993	2164603.	1977	941541.	1961	329099.
2008	4729702.	1992	2048928.	1976	833698.	1960	316712.
2007	4418729.	1991	1970080.	1975	787000.	1959	301243.
2006	4157725.	1990	1913693.	1974	725948.	1958	284104.
2005	4009692.	1989	1797945.	1973	676929.	1957	262085.
2004	3864388.	1988	1726226.	1972	617089.	1956	242315.
2003	3737945.	1987	1622834.	1971	570043.	1955	231326.
2002	3576909.	1986	1565488.	1970	534761.	1954	221734.
2001	3447668.	1985	1503886.	1969	495693.	1953	202467.
2000	3287725.	1984	1419773.	1968	473577.	1952	188195.
1999	3100094.	1983	1392620.	1967	441383.	1951	170469.
1998	2916433.	1982	1357581.	1966	421367.	1950	150194.
1997	2683106.	1981	1346306.	1965	402048.	1949	123742.
1996	2497483.	1980	1270654.	1964	382551.	1948	86680.
1995	2389215.	1979	1102470.	1963	358286.	1947	59888.
1994	2272093.	1978	1044514.	1962	349476.	0	0.
S4	25.4 YRS.	0.1455E+12	32	31	100.00		
S5	25.3 YRS.	0.1438E+12	31	32	100.00		
S6	25.1 YRS.	0.1585E+12	33	30	100.00		
L4	25.7 YRS.	0.1645E+12	34	29	100.00		
L5	25.3 YRS.	0.1492E+12	32	31	100.00		
R4	25.7 YRS.	0.1494E+12	32	31	100.00		
R5	25.3 YRS.	0.1379E+12	31	32	100.00		

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 370 - Meters

ANALYSIS BAND = 1947 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 29.7	44	22	100.00
S0.5 - 28.6	43	23	100.00
S1 - 27.7	41	24	100.00
S1.5 - 27.2	39	25	100.00
S2 - 26.4	38	26	100.00
S2.5 - 26.2	36	27	100.00
S3 - 25.8	34	29	100.00
S4 - 25.4	32	31	100.00
S5 - 25.3	31	32	100.00
S6 - 25.1	33	30	100.00
SQ - 27.4	61	16	100.00
L0 - 34.8	49	20	92.20
L0.5 - 32.5	47	21	96.03
L1 - 30.5	45	22	98.72
L1.5 - 29.4	43	23	99.52
L2 - 28.1	41	24	99.95
L2.5 - 27.4	39	25	99.99
L3 - 26.9	37	27	100.00
L4 - 25.7	34	29	100.00
L5 - 25.3	32	31	100.00
R1 - 29.9	45	22	100.00
R1.5 - 28.8	43	23	100.00
R2 - 27.5	41	24	100.00
R2.5 - 26.8	38	26	100.00
R3 - 26.0	36	27	100.00
R4 - 25.7	32	31	100.00
R5 - 25.3	31	32	100.00
O1 - 34.5	50	20	100.00
O2 - 38.5	52	19	86.90
O3 - 52.0	55	18	74.26
O4 - 67.5	56	17	68.75

January 19, 2012

XXXXXXXXXXXXXXXXXXXXX

```

95!           XXù
90!           Xù
85!           X
80!           X
75!           +
70!           X
65!           +
60!           X
55!           +
50!           *
45!           X
40!           *
35!           X
30!
25!           X
20!           +
15!           X+
10!           X++
 5!           X+++

```

(X) CURVE OVERLAP

(ù) S5 25.3

(+) L5 25.3

(*) R5 25.3

```

0!-----!-----!-----!-----!-----!-----!XXXXX++++++-----!-----!-----!-----!-----!-----!-----!-
00+ 05+ 10+ 15+ 20+ 25+ 30+ 35+ 40+ 45+ 50+ 55+ 60+ 65+ 70+ 75+

```

End of Account - 370 - Meters

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 371 - Installations on Customers' Premises

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1957	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1961	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1961	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 371 - Installations on Customers' Premises

ANALYSIS BAND = 1961 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	29.1 YRS.	0.1209E+12	26	96.26			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5987108.	1996	2463547.	1983	1311844.	1970	464624.
2008	5548065.	1995	2267697.	1982	1280704.	1969	399852.
2007	5296571.	1994	2043503.	1981	1236671.	1968	332782.
2006	4924841.	1993	1870478.	1980	1206453.	1967	272367.
2005	4712168.	1992	1732615.	1979	1170479.	1966	223317.
2004	4457852.	1991	1641832.	1978	1133777.	1965	175729.
2003	4142364.	1990	1558907.	1977	1095649.	1964	147052.
2002	3888964.	1989	1503855.	1976	1000939.	1963	109339.
2001	3637889.	1988	1462008.	1975	913295.	1962	74327.
2000	3354890.	1987	1427168.	1974	833426.	1961	21343.
1999	3157912.	1986	1395439.	1973	732662.	0	0.
1998	2993522.	1985	1361326.	1972	623979.	0	0.
1997	2777847.	1984	1339585.	1971	538203.	0	0.

DISP	MEAN	SSD	IV	REI			
S1	27.1 YRS.	0.2496E+12	38	99.95			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	5986135.	1996	2463454.	1983	1355816.	1970	472909.
2008	5543198.	1995	2272829.	1982	1323287.	1969	406339.
2007	5288275.	1994	2054247.	1981	1277241.	1968	337737.
2006	4913707.	1993	1886962.	1980	1244454.	1967	276041.
2005	4698697.	1992	1754702.	1979	1205461.	1966	225940.
2004	4442709.	1991	1669158.	1978	1165417.	1965	177513.
2003	4126373.	1990	1590957.	1977	1123783.	1964	148183.
2002	3872914.	1989	1539977.	1976	1025601.	1963	110007.
2001	3622585.	1988	1501457.	1975	934605.	1962	74709.
2000	3341150.	1987	1469148.	1974	851569.	1961	21583.
1999	3146434.	1986	1439132.	1973	747910.	0	0.
1998	2984997.	1985	1405911.	1972	636637.	0	0.
1997	2773105.	1984	1384247.	1971	548546.	0	0.

DISP		MEAN	SSD		IV	REI	
S2		25.9 YRS.	0.4369E+12		50	100.00	
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5983594.	1996	2454102.	1983	1393341.	1970	477065.
2008	5531236.	1995	2271289.	1982	1358413.	1969	409371.
2007	5267885.	1994	2060447.	1981	1309528.	1968	339875.
2006	4886184.	1993	1900528.	1980	1273613.	1967	277491.
2005	4665577.	1992	1775017.	1979	1231355.	1966	226880.
2004	4405710.	1991	1695414.	1978	1188044.	1965	178093.
2003	4087309.	1990	1622205.	1977	1143250.	1964	148525.
2002	3833617.	1989	1575176.	1976	1042093.	1963	110202.
2001	3584839.	1988	1539529.	1975	948356.	1962	74819.
2000	3306619.	1987	1509013.	1974	862846.	1961	21641.
1999	3116611.	1986	1479749.	1973	756994.	0	0.
1998	2961146.	1985	1446316.	1972	643808.	0	0.
1997	2756196.	1984	1423579.	1971	554077.	0	0.

DISP		MEAN	SSD		IV	REI	
S3		25.5 YRS.	0.6458E+12		61	100.00	
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6009321.	1996	2462205.	1983	1424893.	1970	478582.
2008	5543859.	1995	2286579.	1982	1386605.	1969	410364.
2007	5268901.	1994	2082451.	1981	1334284.	1968	340500.
2006	4877515.	1993	1928501.	1980	1294979.	1967	277869.
2005	4649458.	1992	1808004.	1979	1249473.	1966	227100.
2004	4384557.	1991	1732319.	1978	1203132.	1965	178215.
2003	4063585.	1990	1661862.	1977	1155577.	1964	148589.
2002	3809699.	1989	1616409.	1976	1051960.	1963	110233.
2001	3562900.	1988	1581213.	1975	956083.	1962	74833.
2000	3288532.	1987	1550121.	1974	868754.	1961	21646.
1999	3103872.	1986	1519391.	1973	761394.	0	0.
1998	2954839.	1985	1483761.	1972	646993.	0	0.
1997	2756974.	1984	1458271.	1971	556312.	0	0.

DISP		MEAN	SSD		IV	REI	
S4		25.4 YRS.	0.9031E+12		72	100.00	
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6035189.	1996	2481806.	1983	1452781.	1970	478977.
2008	5554231.	1995	2313978.	1982	1410503.	1969	410586.
2007	5266029.	1994	2116423.	1981	1354280.	1968	340619.
2006	4864084.	1993	1967608.	1980	1311291.	1967	277929.
2005	4628439.	1992	1850737.	1979	1262429.	1966	227128.
2004	4359067.	1991	1777212.	1978	1213137.	1965	178227.
2003	4036731.	1990	1707569.	1977	1163079.	1964	148594.
2002	3784421.	1989	1661749.	1976	1057417.	1963	110235.
2001	3541811.	1988	1625182.	1975	959927.	1962	74833.
2000	3273772.	1987	1591892.	1974	871375.	1961	21646.
1999	3096997.	1986	1558302.	1973	763122.	0	0.
1998	2956749.	1985	1519304.	1972	648091.	0	0.
1997	2767911.	1984	1490089.	1971	556984.	0	0.

DISP	MEAN	SSD	IV	REI			
S5	25.3 YRS.	0.1104E+13	80	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6039623.	1996	2494302.	1983	1468115.	1970	478997.
2008	5549549.	1995	2332205.	1982	1422806.	1969	410593.
2007	5253167.	1994	2138435.	1981	1363721.	1968	340621.
2006	4843924.	1993	1991724.	1980	1318240.	1967	277930.
2005	4602109.	1992	1875747.	1979	1267344.	1966	227128.
2004	4328233.	1991	1802414.	1978	1216478.	1965	178227.
2003	4003738.	1990	1732660.	1977	1165258.	1964	148594.
2002	3752175.	1989	1686622.	1976	1058772.	1963	110235.
2001	3513406.	1988	1649703.	1975	960728.	1962	74833.
2000	3251964.	1987	1615742.	1974	871820.	1961	21646.
1999	3083706.	1986	1580941.	1973	763354.	0	0.
1998	2952755.	1985	1540062.	1972	648203.	0	0.
1997	2772824.	1984	1508342.	1971	557034.	0	0.

DISP	MEAN	SSD	IV	REI			
S6	25.1 YRS.	0.1235E+13	85	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6036318.	1996	2500444.	1983	1475152.	1970	478997.
2008	5543086.	1995	2341142.	1982	1427712.	1969	410593.
2007	5243897.	1994	2148417.	1981	1367235.	1968	340621.
2006	4831183.	1993	2001909.	1980	1320761.	1967	277930.
2005	4584461.	1992	1885687.	1979	1269033.	1966	227128.
2004	4304695.	1991	1811715.	1978	1217482.	1965	178227.
2003	3975183.	1990	1741276.	1977	1165776.	1964	148594.
2002	3721622.	1989	1695311.	1976	1059004.	1963	110235.
2001	3484885.	1988	1659740.	1975	960817.	1962	74833.
2000	3229023.	1987	1627768.	1974	871850.	1961	21646.
1999	3068575.	1986	1594064.	1973	763362.	0	0.
1998	2946101.	1985	1552323.	1972	648205.	0	0.
1997	2773683.	1984	1518148.	1971	557034.	0	0.

DISP	MEAN	SSD	IV	REI			
SQ	27.4 YRS.	0.1593E+13	96	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6132675.	1996	2655816.	1983	1487770.	1970	478997.
2008	5649449.	1995	2484895.	1982	1435138.	1969	410593.
2007	5344956.	1994	2281200.	1981	1371160.	1968	340621.
2006	4930727.	1993	2119275.	1980	1322529.	1967	277930.
2005	4680563.	1992	1992784.	1979	1269686.	1966	227128.
2004	4394259.	1991	1896031.	1978	1217673.	1965	178227.
2003	4107219.	1990	1817636.	1977	1165819.	1964	148594.
2002	3878771.	1989	1765804.	1976	1059011.	1963	110235.
2001	3648253.	1988	1746536.	1975	960818.	1962	74833.
2000	3409889.	1987	1682622.	1974	871850.	1961	21646.
1999	3268396.	1986	1627272.	1973	763362.	0	0.
1998	3139448.	1985	1571908.	1972	648205.	0	0.
1997	2949932.	1984	1533898.	1971	557034.	0	0.

DISP	MEAN	SSD	IV	REI			
L0	34.5 YRS.	0.6813E+11	20	79.33			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5998673.	1996	2450661.	1983	1277983.	1970	457337.
2008	5557145.	1995	2252355.	1982	1247886.	1969	394012.
2007	5303345.	1994	2025479.	1981	1205255.	1968	328200.
2006	4929465.	1993	1849614.	1980	1176786.	1967	268853.
2005	4714872.	1992	1708917.	1979	1142888.	1966	220702.
2004	4458925.	1991	1615470.	1978	1108539.	1965	173857.
2003	4141813.	1990	1530144.	1977	1072982.	1964	145796.
2002	3886769.	1989	1473035.	1976	980888.	1963	108570.
2001	3634050.	1988	1429548.	1975	895787.	1962	73899.
2000	3349301.	1987	1393515.	1974	818372.	1961	21080.
1999	3150552.	1986	1361051.	1973	719897.	0	0.
1998	2984492.	1985	1326655.	1972	613257.	0	0.
1997	2767089.	1984	1305095.	1971	529294.	0	0.

DISP	MEAN	SSD	IV	REI			
L1	29.9 YRS.	0.1320E+12	27	90.56			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6000304.	1996	2443157.	1983	1316567.	1970	467207.
2008	5558796.	1995	2247679.	1982	1286574.	1969	401897.
2007	5304452.	1994	2024505.	1981	1243321.	1968	334348.
2006	4929618.	1993	1853013.	1980	1213513.	1967	273514.
2005	4713538.	1992	1717092.	1979	1177625.	1966	224109.
2004	4455756.	1991	1628558.	1978	1140739.	1965	176234.
2003	4136834.	1990	1548106.	1977	1102244.	1964	147340.
2002	3880079.	1989	1495632.	1976	1007064.	1963	109494.
2001	3625881.	1988	1456380.	1975	918856.	1962	74422.
2000	3340077.	1987	1424062.	1974	838379.	1961	21413.
1999	3140679.	1986	1394697.	1973	737016.	0	0.
1998	2974457.	1985	1362713.	1972	627739.	0	0.
1997	2757731.	1984	1342806.	1971	541366.	0	0.

DISP	MEAN	SSD	IV	REI			
L2	27.6 YRS.	0.2803E+12	40	96.74			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6020424.	1996	2436844.	1983	1362863.	1970	474386.
2008	5571402.	1995	2247843.	1982	1330852.	1969	407412.
2007	5309519.	1994	2031653.	1981	1284995.	1968	338490.
2006	4927465.	1993	1867353.	1980	1252120.	1967	276549.
2005	4704837.	1992	1738489.	1979	1212811.	1966	226266.
2004	4441478.	1991	1656563.	1978	1172273.	1965	177712.
2003	4118341.	1990	1582019.	1977	1130016.	1964	148299.
2002	3858909.	1989	1534554.	1976	1031126.	1963	110072.
2001	3603613.	1988	1499257.	1975	939376.	1962	74745.
2000	3318332.	1987	1469762.	1974	855575.	1961	21602.
1999	3120948.	1986	1442079.	1973	751176.	0	0.
1998	2958026.	1985	1410694.	1972	639217.	0	0.
1997	2745791.	1984	1390385.	1971	550524.	0	0.

DISP		MEAN		SSD		IV		REI	
L3		26.1 YRS.		0.4817E+12		53		99.68	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6020899.	1996	2431231.	1983	1400485.	1970	477568.		
2008	5561565.	1995	2251000.	1982	1365610.	1969	409699.		
2007	5290432.	1994	2043371.	1981	1316506.	1968	340083.		
2006	4900607.	1993	1887007.	1980	1280138.	1967	277618.		
2005	4671954.	1992	1765127.	1979	1237241.	1966	226954.		
2004	4404475.	1991	1689004.	1978	1193166.	1965	178134.		
2003	4079191.	1990	1618961.	1977	1147554.	1964	148546.		
2002	3819586.	1989	1574682.	1976	1045583.	1963	110213.		
2001	3566051.	1988	1541332.	1975	951090.	1962	74825.		
2000	3284364.	1987	1512661.	1974	864918.	1961	21644.		
1999	3092251.	1986	1484822.	1973	758515.	0	0.		
1998	2936049.	1985	1452425.	1972	644890.	0	0.		
1997	2731648.	1984	1430370.	1971	554825.	0	0.		

DISP		MEAN		SSD		IV		REI	
L4		25.5 YRS.		0.7346E+12		65		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6024928.	1996	2455736.	1983	1435081.	1970	478788.		
2008	5553361.	1995	2284216.	1982	1395563.	1969	410487.		
2007	5272413.	1994	2083601.	1981	1341861.	1968	340571.		
2006	4875227.	1993	1932445.	1980	1301192.	1967	277910.		
2005	4641693.	1992	1814074.	1979	1254442.	1966	227122.		
2004	4371859.	1991	1739995.	1978	1207013.	1965	178226.		
2003	4046810.	1990	1670772.	1977	1158536.	1964	148594.		
2002	3790069.	1989	1626298.	1976	1054159.	1963	110235.		
2001	3541966.	1988	1591877.	1975	957674.	1962	74833.		
2000	3268037.	1987	1561355.	1974	869876.	1961	21646.		
1999	3085479.	1986	1530942.	1973	762165.	0	0.		
1998	2939840.	1985	1495293.	1972	647507.	0	0.		
1997	2746132.	1984	1469354.	1971	556643.	0	0.		

DISP		MEAN		SSD		IV		REI	
L5		25.3 YRS.		0.9688E+12		75		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6040057.	1996	2478925.	1983	1458273.	1970	478994.		
2008	5556237.	1995	2313805.	1982	1414917.	1969	410593.		
2007	5265144.	1994	2118098.	1981	1357736.	1968	340621.		
2006	4860029.	1993	1970426.	1980	1313968.	1967	277930.		
2005	4620812.	1992	1854232.	1979	1264455.	1966	227128.		
2004	4347644.	1991	1781131.	1978	1214597.	1965	178227.		
2003	4021838.	1990	1711841.	1977	1164066.	1964	148594.		
2002	3767143.	1989	1666486.	1976	1058041.	1963	110235.		
2001	3523849.	1988	1630599.	1975	960302.	1962	74833.		
2000	3257013.	1987	1598111.	1974	871593.	1961	21646.		
1999	3083014.	1986	1565145.	1973	763247.	0	0.		
1998	2946472.	1985	1526264.	1972	648162.	0	0.		
1997	2761540.	1984	1496540.	1971	557021.	0	0.		

DISP	MEAN	SSD	IV	REI			
R1	29.3 YRS.	0.1217E+12	26	97.57			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5960230.	1996	2478383.	1983	1303381.	1970	457842.
2008	5523541.	1995	2283918.	1982	1270263.	1969	394111.
2007	5274568.	1994	2060257.	1981	1224583.	1968	328035.
2006	4905711.	1993	1886769.	1980	1193097.	1967	268516.
2005	4696136.	1992	1747615.	1979	1156334.	1966	220272.
2004	4445580.	1991	1654918.	1978	1119355.	1965	173397.
2003	4133994.	1990	1569626.	1977	1081529.	1964	145370.
2002	3884401.	1989	1511859.	1976	987537.	1963	108257.
2001	3637137.	1988	1467126.	1975	900796.	1962	73732.
2000	3357657.	1987	1429344.	1974	822042.	1961	21003.
1999	3163876.	1986	1394710.	1973	722529.	0	0.
1998	3002732.	1985	1357790.	1972	615043.	0	0.
1997	2790261.	1984	1333437.	1971	530363.	0	0.

DISP	MEAN	SSD	IV	REI			
R2	27.3 YRS.	0.2848E+12	40	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5966656.	1996	2497305.	1983	1355924.	1970	468012.
2008	5524129.	1995	2308186.	1982	1320560.	1969	402221.
2007	5270905.	1994	2089914.	1981	1272154.	1968	334364.
2006	4899252.	1993	1921757.	1980	1237528.	1967	273351.
2005	4688229.	1992	1787620.	1979	1197253.	1966	223864.
2004	4437231.	1991	1699399.	1978	1156476.	1965	175976.
2003	4126422.	1990	1617899.	1977	1114631.	1964	147119.
2002	3878738.	1989	1563168.	1976	1016613.	1963	109341.
2001	3634253.	1988	1520637.	1975	926023.	1962	74336.
2000	3358397.	1987	1484209.	1974	843607.	1961	21358.
1999	3168838.	1986	1450108.	1973	740697.	0	0.
1998	3012100.	1985	1412953.	1972	630193.	0	0.
1997	2804177.	1984	1387632.	1971	542870.	0	0.

DISP	MEAN	SSD	IV	REI			
R3	26.0 YRS.	0.5220E+12	55	100.00			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5974540.	1996	2495816.	1983	1401431.	1970	475136.
2008	5518337.	1995	2314956.	1982	1363505.	1969	407800.
2007	5253565.	1994	2104772.	1981	1312120.	1968	338640.
2006	4872758.	1993	1944298.	1980	1274211.	1967	276555.
2005	4655131.	1992	1817156.	1979	1230443.	1966	226199.
2004	4400008.	1991	1735007.	1978	1186064.	1965	177619.
2003	4087662.	1990	1658514.	1977	1140590.	1964	148214.
2002	3840861.	1989	1607653.	1976	1039063.	1963	110012.
2001	3599324.	1988	1567821.	1975	945197.	1962	74710.
2000	3328205.	1987	1532954.	1974	859749.	1961	21577.
1999	3144752.	1986	1499352.	1973	754095.	0	0.
1998	2994988.	1985	1461745.	1972	641190.	0	0.
1997	2794623.	1984	1435138.	1971	551790.	0	0.

DISP MEAN SSD IV REI
R4 25.7 YRS. 0.7647E+12 67 100.00
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6009304.	1996	2501089.	1983	1435564.	1970	478205.
2008	5537565.	1995	2327091.	1982	1394527.	1969	410075.
2007	5258646.	1994	2123421.	1981	1339897.	1968	340289.
2006	4865708.	1993	1968958.	1980	1298702.	1967	277722.
2005	4638513.	1992	1847154.	1979	1251714.	1966	227001.
2004	4376776.	1991	1769515.	1978	1204270.	1965	178151.
2003	4060977.	1990	1696580.	1977	1155944.	1964	148551.
2002	3813761.	1989	1648218.	1976	1051827.	1963	110211.
2001	3574419.	1988	1609747.	1975	955659.	1962	74821.
2000	3307522.	1987	1575084.	1974	868196.	1961	21640.
1999	3129677.	1986	1540599.	1973	760811.	0	0.
1998	2986359.	1985	1501201.	1972	646450.	0	0.
1997	2792881.	1984	1472139.	1971	555845.	0	0.

DISP MEAN SSD IV REI
R5 25.3 YRS. 0.1039E+13 78 100.00
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6030947.	1996	2492750.	1983	1461660.	1970	478987.
2008	5543875.	1995	2327783.	1982	1417347.	1969	410590.
2007	5249801.	1994	2131884.	1981	1359349.	1968	340620.
2006	4842543.	1993	1983828.	1980	1314906.	1967	277930.
2005	4602844.	1992	1867220.	1979	1264914.	1966	227128.
2004	4331342.	1991	1793914.	1978	1214780.	1965	178227.
2003	4009263.	1990	1724593.	1977	1164120.	1964	148594.
2002	3759774.	1989	1679005.	1976	1058046.	1963	110235.
2001	3522271.	1988	1642273.	1975	960289.	1962	74833.
2000	3260872.	1987	1608229.	1974	871572.	1961	21646.
1999	3091254.	1986	1573285.	1973	763224.	0	0.
1998	2957751.	1985	1532458.	1972	648141.	0	0.
1997	2774586.	1984	1501135.	1971	557007.	0	0.

DISP MEAN SSD IV REI
O1 34.5 YRS. 0.5696E+11 18 76.13
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5996552.	1996	2458135.	1983	1259921.	1970	448743.
2008	5555126.	1995	2259964.	1982	1228482.	1969	386790.
2007	5301253.	1994	2032621.	1981	1184852.	1968	322264.
2006	4927484.	1993	1855463.	1980	1155753.	1967	264058.
2005	4713032.	1992	1712826.	1979	1121706.	1966	216919.
2004	4457957.	1991	1617007.	1978	1087728.	1965	170957.
2003	4141884.	1990	1529057.	1977	1053157.	1964	143693.
2002	3887794.	1989	1469148.	1976	962480.	1963	107211.
2001	3636173.	1988	1422860.	1975	878933.	1962	73151.
2000	3352356.	1987	1384125.	1974	803253.	1961	20664.
1999	3154364.	1986	1349125.	1973	706622.	0	0.
1998	2989446.	1985	1312385.	1972	601700.	0	0.
1997	2773559.	1984	1288747.	1971	519268.	0	0.

DISP	MEAN	SSD	IV	REI			
O2	38.9 YRS.	0.5687E+11	18	73.56			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6003724.	1996	2459925.	1983	1260598.	1970	448845.
2008	5561432.	1995	2261611.	1982	1229101.	1969	386871.
2007	5306816.	1994	2034143.	1981	1185415.	1968	322328.
2006	4932411.	1993	1856876.	1980	1156262.	1967	264107.
2005	4717414.	1992	1714141.	1979	1122162.	1966	216955.
2004	4461865.	1991	1618233.	1978	1088134.	1965	170983.
2003	4145384.	1990	1530201.	1977	1053512.	1964	143712.
2002	3890942.	1989	1470216.	1976	962788.	1963	107223.
2001	3639016.	1988	1423856.	1975	879196.	1962	73157.
2000	3354933.	1987	1385052.	1974	803476.	1961	20667.
1999	3156710.	1986	1349986.	1973	706807.	0	0.
1998	2991585.	1985	1313183.	1972	601853.	0	0.
1997	2775511.	1984	1289484.	1971	519394.	0	0.

DISP	MEAN	SSD	IV	REI			
O3	53.6 YRS.	0.5394E+11	17	63.44			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6022033.	1996	2454682.	1983	1251226.	1970	447035.
2008	5576773.	1995	2255480.	1982	1220170.	1969	385422.
2007	5319399.	1994	2027183.	1981	1176994.	1968	321193.
2006	4942457.	1993	1849140.	1980	1148410.	1967	263237.
2005	4725140.	1992	1705709.	1979	1114937.	1966	216305.
2004	4467528.	1991	1609209.	1978	1081580.	1965	170513.
2003	4149164.	1990	1520704.	1977	1047667.	1964	143391.
2002	3892996.	1989	1460368.	1976	957653.	1963	107023.
2001	3639512.	1988	1413788.	1975	874739.	1962	73047.
2000	3354000.	1987	1374894.	1974	799663.	1961	20602.
1999	3154482.	1986	1339861.	1973	703593.	0	0.
1998	2988238.	1985	1303204.	1972	599169.	0	0.
1997	2771193.	1984	1279758.	1971	517174.	0	0.

DISP	MEAN	SSD	IV	REI			
O4	70.3 YRS.	0.5348E+11	17	59.89			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6022638.	1996	2450723.	1983	1245831.	1970	445974.
2008	5576824.	1995	2251243.	1982	1215021.	1969	384573.
2007	5318936.	1994	2022660.	1981	1172131.	1968	320527.
2006	4941527.	1993	1844322.	1980	1143869.	1967	262725.
2005	4723784.	1992	1700607.	1979	1110751.	1966	215922.
2004	4465815.	1991	1603856.	1978	1077777.	1965	170237.
2003	4147118.	1990	1515143.	1977	1044271.	1964	143203.
2002	3890630.	1989	1454651.	1976	954666.	1963	106906.
2001	3636848.	1988	1407974.	1975	872142.	1962	72982.
2000	3351040.	1987	1369045.	1974	797439.	1961	20564.
1999	3151237.	1986	1334039.	1973	701716.	0	0.
1998	2984747.	1985	1297468.	1972	597600.	0	0.
1997	2767481.	1984	1274164.	1971	515874.	0	0.

DISP		MEAN		SSD		IV		REI	
S0.5		27.9 YRS.		0.1772E+12		32		99.11	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5971002.	1996	2458998.	1983	1331556.	1970	468428.		
2008	5531293.	1995	2266085.	1982	1299882.	1969	402833.		
2007	5279309.	1994	2044961.	1981	1255011.	1968	335059.		
2006	4907322.	1993	1875023.	1980	1223683.	1967	274056.		
2005	4694575.	1992	1740142.	1979	1186379.	1966	224523.		
2004	4440447.	1991	1652136.	1978	1148187.	1965	176549.		
2003	4125477.	1990	1571713.	1977	1108483.	1964	147573.		
2002	3872911.	1989	1518826.	1976	1012205.	1963	109646.		
2001	3622992.	1988	1478769.	1975	923042.	1962	74503.		
2000	3341476.	1987	1445321.	1974	841733.	1961	21453.		
1999	3146258.	1986	1414579.	1973	739650.	0	0.		
1998	2983894.	1985	1381047.	1972	629784.	0	0.		
1997	2770583.	1984	1359490.	1971	542950.	0	0.		

DISP		MEAN		SSD		IV		REI	
S1.5		26.6 YRS.		0.3359E+12		44		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5994915.	1996	2467481.	1983	1375928.	1970	474946.		
2008	5547136.	1995	2280235.	1982	1341884.	1969	407820.		
2007	5287967.	1994	2064941.	1981	1294156.	1968	338777.		
2006	4909871.	1993	1900715.	1980	1259590.	1967	276745.		
2005	4692140.	1992	1771178.	1979	1218793.	1966	226395.		
2004	4434294.	1991	1687941.	1978	1176982.	1965	177793.		
2003	4116990.	1990	1611576.	1977	1133667.	1964	148348.		
2002	3863438.	1989	1561929.	1976	1033923.	1963	110101.		
2001	3613848.	1988	1524230.	1975	941504.	1962	74762.		
2000	3333906.	1987	1492239.	1974	857197.	1961	21611.		
1999	3141345.	1986	1462067.	1973	752421.	0	0.		
1998	2982607.	1985	1428260.	1972	640180.	0	0.		
1997	2773811.	1984	1405634.	1971	551267.	0	0.		

DISP		MEAN		SSD		IV		REI	
S2.5		25.7 YRS.		0.5353E+12		56		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5995441.	1996	2458794.	1983	1408973.	1970	477803.		
2008	5536660.	1995	2279540.	1982	1372355.	1969	409853.		
2007	5267671.	1994	2072000.	1981	1321749.	1968	340178.		
2006	4881318.	1993	1914995.	1980	1284143.	1967	277675.		
2005	4657187.	1992	1791910.	1979	1240270.	1966	226987.		
2004	4395004.	1991	1714180.	1978	1195455.	1965	178152.		
2003	4075509.	1990	1642260.	1977	1149295.	1964	148556.		
2002	3821893.	1989	1595936.	1976	1046925.	1963	110217.		
2001	3574251.	1988	1560439.	1975	952134.	1962	74825.		
2000	3298074.	1987	1529570.	1974	865731.	1961	21643.		
1999	3110824.	1986	1499520.	1973	759141.	0	0.		
1998	2958625.	1985	1464946.	1972	645360.	0	0.		
1997	2757235.	1984	1440802.	1971	555165.	0	0.		

DISP		MEAN		SSD		IV		REI	
L0.5		31.9 YRS.		0.9484E+11		23		85.37	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5994346.	1996	2446546.	1983	1295971.	1970	461743.		
2008	5553133.	1995	2249836.	1982	1265840.	1969	397521.		
2007	5299381.	1994	2024921.	1981	1222845.	1968	330928.		
2006	4925359.	1993	1851281.	1980	1193692.	1967	270916.		
2005	4710392.	1992	1712951.	1979	1158821.	1966	222206.		
2004	4453928.	1991	1621892.	1978	1123259.	1965	174903.		
2003	4136323.	1990	1538893.	1977	1086319.	1964	146474.		
2002	3880846.	1989	1483959.	1976	992784.	1963	108975.		
2001	3627817.	1988	1442428.	1975	906241.	1962	74129.		
2000	3342957.	1987	1408081.	1974	827413.	1961	21226.		
1999	3144287.	1986	1376995.	1973	727611.	0	0.		
1998	2978526.	1985	1343643.	1972	619763.	0	0.		
1997	2761794.	1984	1322765.	1971	534700.	0	0.		

DISP		MEAN		SSD		IV		REI	
L1.5		28.5 YRS.		0.1965E+12		33		94.19	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5997781.	1996	2437725.	1983	1337588.	1970	470457.		
2008	5553369.	1995	2245731.	1982	1306680.	1969	404399.		
2007	5296176.	1994	2026201.	1981	1262241.	1968	336231.		
2006	4918705.	1993	1858375.	1980	1231032.	1967	274898.		
2005	4700356.	1992	1725986.	1979	1193581.	1966	225096.		
2004	4440794.	1991	1640713.	1978	1155027.	1965	176912.		
2003	4120745.	1990	1563138.	1977	1114816.	1964	147782.		
2002	3863576.	1989	1513078.	1976	1017947.	1963	109761.		
2001	3609681.	1988	1475718.	1975	928127.	1962	74571.		
2000	3324901.	1987	1444741.	1974	846143.	1961	21500.		
1999	3127172.	1986	1416176.	1973	743405.	0	0.		
1998	2963162.	1985	1384485.	1972	632920.	0	0.		
1997	2749138.	1984	1364406.	1971	545504.	0	0.		

DISP		MEAN		SSD		IV		REI	
L2.5		26.8 YRS.		0.3697E+12		46		98.45	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	6020314.	1996	2437957.	1983	1381435.	1970	475873.		
2008	5566432.	1995	2253125.	1982	1347867.	1969	408480.		
2007	5300331.	1994	2040901.	1981	1300299.	1968	339233.		
2006	4914867.	1993	1880184.	1980	1265628.	1967	277047.		
2005	4689738.	1992	1754382.	1979	1224511.	1966	226587.		
2004	4424838.	1991	1674915.	1978	1182221.	1965	177909.		
2003	4101130.	1990	1602187.	1977	1138325.	1964	148414.		
2002	3842081.	1989	1555914.	1976	1037949.	1963	110137.		
2001	3588085.	1988	1521232.	1975	944888.	1962	74782.		
2000	3304949.	1987	1491835.	1974	859963.	1961	21622.		
1999	3110452.	1986	1463801.	1973	754620.	0	0.		
1998	2951035.	1985	1431676.	1972	641877.	0	0.		
1997	2742740.	1984	1410298.	1971	552538.	0	0.		

DISP		MEAN		SSD		IV		REI	
R1.5		28.2 YRS.		0.1909E+12		33		99.44	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5963782.	1996	2491163.	1983	1329313.	1970	462743.		
2008	5524949.	1995	2299045.	1982	1294988.	1969	398017.		
2007	5274560.	1994	2077723.	1981	1247892.	1968	331081.		
2006	4904935.	1993	1906528.	1980	1214805.	1967	270841.		
2005	4695170.	1992	1769508.	1979	1176279.	1966	221999.		
2004	4444827.	1991	1678684.	1978	1137413.	1965	174636.		
2003	4133951.	1990	1594943.	1977	1097605.	1964	146210.		
2002	3885524.	1989	1538374.	1976	1001637.	1963	108778.		
2001	3639755.	1988	1494454.	1975	913014.	1962	74022.		
2000	3362091.	1987	1457096.	1974	832474.	1961	21173.		
1999	3170337.	1986	1422511.	1973	731309.	0	0.		
1998	3011238.	1985	1385291.	1972	622357.	0	0.		
1997	2800819.	1984	1360308.	1971	536395.	0	0.		

DISP		MEAN		SSD		IV		REI	
R2.5		26.5 YRS.		0.3940E+12		48		100.00	
SIMULATED BALANCES									
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	5959789.	1996	2494387.	1983	1377521.	1970	471433.		
2008	5511227.	1995	2309610.	1982	1340965.	1969	404902.		
2007	5253093.	1994	2095541.	1981	1291167.	1968	336421.		
2006	4877759.	1993	1931338.	1980	1254998.	1967	274893.		
2005	4664334.	1992	1800775.	1979	1213077.	1966	224989.		
2004	4412149.	1991	1715644.	1978	1170596.	1965	176768.		
2003	4101393.	1990	1636687.	1977	1127030.	1964	147647.		
2002	3854897.	1989	1583922.	1976	1027345.	1963	109664.		
2001	3612545.	1988	1542772.	1975	935197.	1962	74517.		
2000	3339628.	1987	1507163.	1974	851336.	1961	21463.		
1999	3153610.	1986	1473359.	1973	747117.	0	0.		
1998	3000767.	1985	1436039.	1972	635466.	0	0.		
1997	2796958.	1984	1410147.	1971	547151.	0	0.		
S0	29.1 YRS.	0.1209E+12	26	38	96.26				
S0.5	27.9 YRS.	0.1772E+12	32	31	99.11				
L0	34.5 YRS.	0.6813E+11	20	50	79.33				
L0.5	31.9 YRS.	0.9484E+11	23	43	85.37				
R1	29.3 YRS.	0.1217E+12	26	38	97.57				
R1.5	28.2 YRS.	0.1909E+12	33	30	99.44				

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

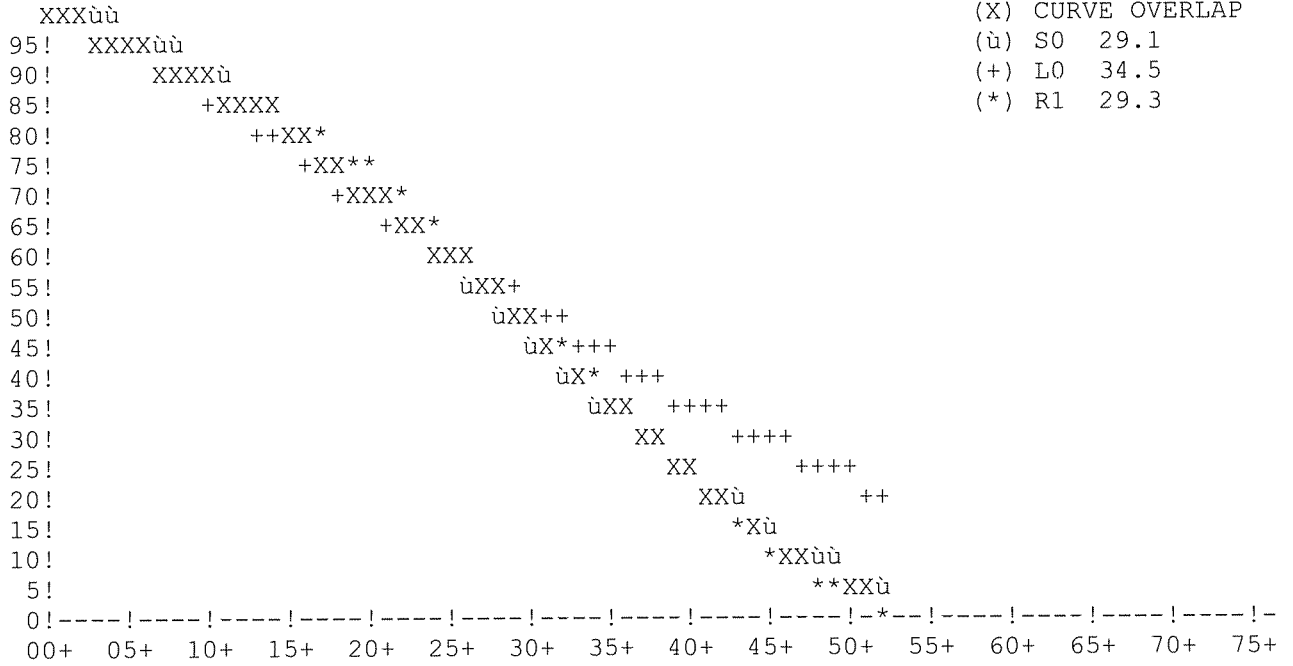
CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 371 - Installations on Customers' Premises

ANALYSIS BAND = 1961 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 29.1	26	38	96.26
S0.5 - 27.9	32	31	99.11
S1 - 27.1	38	26	99.95
S1.5 - 26.6	44	22	100.00
S2 - 25.9	50	20	100.00
S2.5 - 25.7	56	17	100.00
S3 - 25.5	61	16	100.00
S4 - 25.4	72	13	100.00
S5 - 25.3	80	12	100.00
S6 - 25.1	85	11	100.00
SQ - 27.4	96	10	100.00
L0 - 34.5	20	50	79.33
L0.5 - 31.9	23	43	85.37
L1 - 29.9	27	37	90.56
L1.5 - 28.5	33	30	94.19
L2 - 27.6	40	25	96.74
L2.5 - 26.8	46	21	98.45
L3 - 26.1	53	18	99.68
L4 - 25.5	65	15	100.00
L5 - 25.3	75	13	100.00
R1 - 29.3	26	38	97.57
R1.5 - 28.2	33	30	99.44
R2 - 27.3	40	25	100.00
R2.5 - 26.5	48	20	100.00
R3 - 26.0	55	18	100.00
R4 - 25.7	67	14	100.00
R5 - 25.3	78	12	100.00
O1 - 34.5	18	55	76.13
O2 - 38.9	18	55	73.56
O3 - 53.6	17	58	63.44
O4 - 70.3	17	58	59.89

January 19, 2012



End of Account - 371 - Installations on Customers' Premises Meters

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 373 - Street Lighting & Signal Systems

- ACCOUNT CONTROL INFORMATION -

EARLIEST ADDITION	= 1981	LATEST ADDITION	= 2009	
EARLIEST BALANCE	= 1982	LATEST BALANCE	= 2009	
EARLIEST RETIREMENT	= 1982	LATEST RETIREMENT	= 2009	INPUT = ADD & RET

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 373 - Street Lighting & Signal Systems

ANALYSIS BAND = 1982 THRU 2009

INCREMENT = 1

DISP	MEAN	SSD	IV	REI			
S0	19.9 YRS.	0.2614E+09	17	78.64			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	641338.	2002	200601.	1995	83652.	1988	38763.
2008	601184.	2001	179173.	1994	80139.	1987	34385.
2007	557450.	2000	167515.	1993	70808.	1986	30775.
2006	404389.	1999	165186.	1992	68241.	1985	31136.
2005	342087.	1998	158832.	1991	68617.	1984	27165.
2004	281121.	1997	141536.	1990	61932.	1983	7299.
2003	208651.	1996	85313.	1989	56047.	1982	7135.

DISP	MEAN	SSD	IV	REI			
S1	17.8 YRS.	0.4058E+09	22	93.65			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	642677.	2002	201334.	1995	85566.	1988	39703.
2008	601518.	2001	180240.	1994	82104.	1987	35118.
2007	557007.	2000	168802.	1993	72741.	1986	31295.
2006	403729.	1999	166579.	1992	70053.	1985	31451.
2005	341543.	1998	160279.	1991	70229.	1984	27321.
2004	280922.	1997	143086.	1990	63311.	1983	7381.
2003	208953.	1996	87078.	1989	57193.	1982	7170.

DISP	MEAN	SSD	IV	REI			
S2	16.7 YRS.	0.6191E+09	27	99.32			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	643196.	2002	201541.	1995	87582.	1988	40302.
2008	601197.	2001	180745.	1994	84066.	1987	35510.
2007	556289.	2000	169616.	1993	74554.	1986	31523.
2006	402955.	1999	167716.	1992	71648.	1985	31567.
2005	340915.	1998	161746.	1991	71572.	1984	27374.
2004	280550.	1997	144845.	1990	64394.	1983	7402.
2003	208871.	1996	89031.	1989	58025.	1982	7175.

DISP	MEAN	SSD	IV	REI			
S3	16.2 YRS.	0.8578E+09	32	99.99			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES		
2009	643675.	2002	200903.	1995	89346.	1988	40550.
2008	601239.	2001	180541.	1994	85717.	1987	35641.
2007	555963.	2000	169936.	1993	76001.	1986	31585.
2006	402309.	1999	168561.	1992	72837.	1985	31592.
2005	340028.	1998	163034.	1991	72484.	1984	27383.
2004	279560.	1997	146442.	1990	65042.	1983	7404.
2003	207959.	1996	90784.	1989	58447.	1982	7175.

DISP	MEAN	SSD	IV	REI
S4	15.6 YRS.	0.1153E+10	37	100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	643952.	2002	198781.	1995	91008.	1988	40624.
2008	600985.	2001	178993.	1994	87242.	1987	35669.
2007	554809.	2000	169061.	1993	77233.	1986	31594.
2006	400279.	1999	168421.	1992	73721.	1985	31594.
2005	337437.	1998	163615.	1991	73052.	1984	27383.
2004	276817.	1997	147622.	1990	65368.	1983	7404.
2003	205410.	1996	92340.	1989	58612.	1982	7175.

DISP	MEAN	SSD	IV	REI
S5	15.5 YRS.	0.1394E+10	41	100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	648395.	2002	199172.	1995	92664.	1988	40628.
2008	603230.	2001	178979.	1994	88443.	1987	35670.
2007	554962.	2000	168978.	1993	77983.	1986	31594.
2006	399314.	1999	168896.	1992	74120.	1985	31594.
2005	336533.	1998	164929.	1991	73227.	1984	27383.
2004	276661.	1997	149509.	1990	65430.	1983	7404.
2003	205849.	1996	94296.	1989	58630.	1982	7175.

DISP	MEAN	SSD	IV	REI
S6	15.4 YRS.	0.1574E+10	43	100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	650719.	2002	200078.	1995	93541.	1988	40628.
2008	603977.	2001	178046.	1994	89056.	1987	35670.
2007	554129.	2000	167194.	1993	78252.	1986	31594.
2006	397188.	1999	168552.	1992	74195.	1985	31594.
2005	334588.	1998	166209.	1991	73241.	1984	27383.
2004	276468.	1997	150848.	1990	65432.	1983	7404.
2003	207198.	1996	95284.	1989	58630.	1982	7175.

DISP	MEAN	SSD	IV	REI
SQ	16.8 YRS.	0.3085E+10	61	100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	661404.	2002	203922.	1995	94765.	1988	40628.
2008	609197.	2001	181926.	1994	89323.	1987	35670.
2007	562113.	2000	185942.	1993	78281.	1986	31594.
2006	406575.	1999	179978.	1992	74196.	1985	31594.
2005	354378.	1998	172071.	1991	73241.	1984	27383.
2004	291575.	1997	157205.	1990	65432.	1983	7404.
2003	217281.	1996	98572.	1989	58630.	1982	7175.

DISP MEAN SSD IV REI
 L0 25.2 YRS. 0.2069E+09 15 62.05
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642076.	2002	200505.	1995	82678.	1988	38171.
2008	601984.	2001	178756.	1994	79106.	1987	33886.
2007	558518.	2000	166854.	1993	69753.	1986	30381.
2006	405521.	1999	164401.	1992	67207.	1985	30864.
2005	343054.	1998	158033.	1991	67663.	1984	27021.
2004	281835.	1997	140766.	1990	61096.	1983	7225.
2003	208961.	1996	84462.	1989	55346.	1982	7094.

DISP MEAN SSD IV REI
 L1 20.5 YRS. 0.2808E+09 18 76.86
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642912.	2002	200585.	1995	83933.	1988	39118.
2008	601959.	2001	179141.	1994	80531.	1987	34662.
2007	557666.	2000	167435.	1993	71277.	1986	30961.
2006	404387.	1999	165054.	1992	68736.	1985	31232.
2005	341979.	1998	158699.	1991	69098.	1984	27207.
2004	281036.	1997	141503.	1990	62378.	1983	7324.
2003	208635.	1996	85461.	1989	56450.	1982	7140.

DISP MEAN SSD IV REI
 L2 18.0 YRS. 0.4517E+09 23 89.18
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642520.	2002	200048.	1995	85720.	1988	39918.
2008	601094.	2001	178990.	1994	82422.	1987	35255.
2007	556445.	2000	167701.	1993	73176.	1986	31372.
2006	403073.	1999	165709.	1992	70537.	1985	31489.
2005	340749.	1998	159689.	1991	70693.	1984	27338.
2004	279933.	1997	142779.	1990	63702.	1983	7388.
2003	207771.	1996	87023.	1989	57493.	1982	7171.

DISP MEAN SSD IV REI
 L3 16.8 YRS. 0.6759E+09 28 96.47
 SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	643570.	2002	200071.	1995	87881.	1988	40380.
2008	601685.	2001	179387.	1994	84519.	1987	35550.
2007	556573.	2000	168462.	1993	75045.	1986	31542.
2006	402774.	1999	166819.	1992	72086.	1985	31574.
2005	340184.	1998	161147.	1991	71908.	1984	27377.
2004	279370.	1997	144571.	1990	64623.	1983	7403.
2003	207442.	1996	89072.	1989	58165.	1982	7175.

DISP MEAN SSD IV REI
L4 16.0 YRS. 0.9519E+09 34 99.86

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	645021.	2002	200237.	1995	90075.	1988	40587.
2008	601882.	2001	179771.	1994	86361.	1987	35658.
2007	555776.	2000	169139.	1993	76501.	1986	31592.
2006	401499.	1999	168035.	1992	73183.	1985	31594.
2005	338978.	1998	163028.	1991	72705.	1984	27383.
2004	278616.	1997	146912.	1990	65174.	1983	7404.
2003	207231.	1996	91486.	1989	58519.	1982	7175.

DISP MEAN SSD IV REI
L5 15.6 YRS. 0.1222E+10 38 100.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	646335.	2002	199384.	1995	91650.	1988	40628.
2008	602451.	2001	179000.	1994	87767.	1987	35670.
2007	555349.	2000	168672.	1993	77573.	1986	31594.
2006	400056.	1999	168311.	1992	73898.	1985	31594.
2005	337051.	1998	164092.	1991	73133.	1984	27383.
2004	276921.	1997	148382.	1990	65404.	1983	7404.
2003	206068.	1996	93065.	1989	58626.	1982	7175.

DISP MEAN SSD IV REI
R1 20.7 YRS. 0.2358E+09 17 76.12

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	640635.	2002	201811.	1995	83682.	1988	38206.
2008	600752.	2001	180061.	1994	79939.	1987	33844.
2007	557858.	2000	168079.	1993	70406.	1986	30278.
2006	405613.	1999	165529.	1992	67662.	1985	30737.
2005	343624.	1998	159129.	1991	67948.	1984	26932.
2004	282843.	1997	141923.	1990	61261.	1983	7187.
2003	210233.	1996	85638.	1989	55435.	1982	7059.

DISP MEAN SSD IV REI
R2 18.0 YRS. 0.4148E+09 22 96.45

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	640828.	2002	202606.	1995	85906.	1988	39205.
2008	600338.	2001	181422.	1994	82149.	1987	34652.
2007	556791.	2000	169879.	1993	72534.	1986	30898.
2006	404301.	1999	167584.	1992	69650.	1985	31161.
2005	342576.	1998	161252.	1991	69720.	1984	27161.
2004	282246.	1997	144001.	1990	62771.	1983	7299.
2003	210314.	1996	87760.	1989	56670.	1982	7122.

DISP MEAN SSD IV REI
R3 16.6 YRS. 0.7028E+09 29 100.00
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	641586.	2002	201850.	1995	88163.	1988	40042.
2008	599735.	2001	181467.	1994	84361.	1987	35297.
2007	555040.	2000	170666.	1993	74608.	1986	31368.
2006	401922.	1999	168957.	1992	71524.	1985	31468.
2005	340121.	1998	163014.	1991	71340.	1984	27323.
2004	280068.	1997	145984.	1990	64112.	1983	7377.
2003	208760.	1996	89915.	1989	57739.	1982	7163.

DISP MEAN SSD IV REI
R4 16.0 YRS. 0.9973E+09 34 100.00
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	643668.	2002	200666.	1995	90135.	1988	40483.
2008	600565.	2001	180765.	1994	86197.	1987	35595.
2007	554911.	2000	170740.	1993	76231.	1986	31557.
2006	401232.	1999	169818.	1992	72896.	1985	31577.
2005	339163.	1998	164440.	1991	72445.	1984	27376.
2004	278921.	1997	147747.	1990	64962.	1983	7401.
2003	207480.	1996	91869.	1989	58364.	1982	7174.

DISP MEAN SSD IV REI
R5 15.6 YRS. 0.1309E+10 40 100.00
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	646609.	2002	198963.	1995	92090.	1988	40626.
2008	601842.	2001	178991.	1994	87951.	1987	35670.
2007	554457.	2000	169474.	1993	77635.	1986	31594.
2006	399773.	1999	169464.	1992	73916.	1985	31594.
2005	337544.	1998	165122.	1991	73132.	1984	27383.
2004	277506.	1997	149247.	1990	65396.	1983	7404.
2003	206086.	1996	93775.	1989	58621.	1982	7175.

DISP MEAN SSD IV REI
O1 26.9 YRS. 0.1765E+09 14 52.95
SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	640976.	2002	200935.	1995	82257.	1988	37535.
2008	600987.	2001	178860.	1994	78525.	1987	33286.
2007	558262.	2000	166637.	1993	69040.	1986	29835.
2006	406073.	1999	163979.	1992	66371.	1985	30422.
2005	343865.	1998	157612.	1991	66786.	1984	26759.
2004	282813.	1997	140525.	1990	60265.	1983	7103.
2003	209794.	1996	84268.	1989	54615.	1982	7009.

DISP	MEAN	SSD	IV	REI			
O2	30.4 YRS.	0.1772E+09	14	52.75			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	641269.	2002	201037.	1995	82295.	1988	37546.
2008	601237.	2001	178951.	1994	78558.	1987	33294.
2007	558473.	2000	166717.	1993	69068.	1986	29841.
2006	406251.	1999	164049.	1992	66396.	1985	30426.
2005	344017.	1998	157672.	1991	66807.	1984	26761.
2004	282944.	1997	140575.	1990	60282.	1983	7104.
2003	209910.	1996	84311.	1989	54629.	1982	7010.

DISP	MEAN	SSD	IV	REI			
O3	42.9 YRS.	0.1720E+09	14	48.63			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	641052.	2002	200730.	1995	82026.	1988	37439.
2008	601011.	2001	178618.	1994	78302.	1987	33208.
2007	558279.	2000	166372.	1993	68829.	1986	29774.
2006	406072.	1999	163707.	1992	66177.	1985	30380.
2005	343819.	1998	157352.	1991	66614.	1984	26736.
2004	282721.	1997	140286.	1990	60119.	1983	7092.
2003	209645.	1996	84038.	1989	54496.	1982	7003.

DISP	MEAN	SSD	IV	REI			
O4	57.4 YRS.	0.1704E+09	14	46.82			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	641206.	2002	200708.	1995	81941.	1988	37396.
2008	601137.	2001	178570.	1994	78216.	1987	33173.
2007	558396.	2000	166303.	1993	68745.	1986	29747.
2006	406176.	1999	163628.	1992	66096.	1985	30360.
2005	343894.	1998	157271.	1991	66540.	1984	26725.
2004	282767.	1997	140208.	1990	60056.	1983	7087.
2003	209657.	1996	83958.	1989	54444.	1982	7000.

DISP	MEAN	SSD	IV	REI			
S0.5	18.8 YRS.	0.3222E+09	19	86.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642293.	2002	201212.	1995	84640.	1988	39203.
2008	601676.	2001	179914.	1994	81129.	1987	34725.
2007	557585.	2000	168333.	1993	71763.	1986	31015.
2006	404421.	1999	166029.	1992	69123.	1985	31280.
2005	342165.	1998	159678.	1991	69393.	1984	27236.
2004	281344.	1997	142406.	1990	62589.	1983	7336.
2003	209085.	1996	86257.	1989	56588.	1982	7151.

DISP	MEAN	SSD	IV	REI			
S1.5	17.2 YRS.	0.5002E+09	24	97.29			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642103.	2002	201196.	1995	86466.	1988	39973.
2008	600660.	2001	180293.	1994	82986.	1987	35294.
2007	556061.	2000	169042.	1993	73559.	1986	31398.
2006	402847.	1999	167003.	1992	70774.	1985	31503.
2005	340812.	1998	160882.	1991	70836.	1984	27345.
2004	280386.	1997	143843.	1990	63801.	1983	7390.
2003	208620.	1996	87938.	1989	57569.	1982	7172.

DISP	MEAN	SSD	IV	REI			
S2.5	16.4 YRS.	0.7298E+09	29	99.78			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	643026.	2002	201103.	1995	88407.	1988	40416.
2008	600845.	2001	180552.	1994	84838.	1987	35570.
2007	555789.	2000	169702.	1993	75229.	1986	31551.
2006	402336.	1999	168073.	1992	72201.	1985	31578.
2005	340222.	1998	162329.	1991	71995.	1984	27378.
2004	279853.	1997	145584.	1990	64694.	1983	7403.
2003	208258.	1996	89848.	1989	58219.	1982	7175.

DISP	MEAN	SSD	IV	REI			
L0.5	22.6 YRS.	0.2358E+09	17	69.34			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642259.	2002	200569.	1995	83291.	1988	38575.
2008	601847.	2001	178962.	1994	79781.	1987	34213.
2007	558077.	2000	167156.	1993	70457.	1986	30622.
2006	405000.	1999	164745.	1992	67899.	1985	31016.
2005	342583.	1998	158392.	1991	68302.	1984	27097.
2004	281501.	1997	141164.	1990	61659.	1983	7265.
2003	208840.	1996	84973.	1989	55824.	1982	7112.

DISP	MEAN	SSD	IV	REI			
L1.5	19.1 YRS.	0.3532E+09	20	83.54			
SIMULATED BALANCES							
YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642489.	2002	200381.	1995	84799.	1988	39464.
2008	601375.	2001	179154.	1994	81423.	1987	34920.
2007	556953.	2000	167661.	1993	72151.	1986	31141.
2006	403655.	1999	165466.	1992	69547.	1985	31346.
2005	341310.	1998	159259.	1991	69802.	1984	27265.
2004	280464.	1997	142179.	1990	62955.	1983	7353.
2003	208225.	1996	86247.	1989	56902.	1982	7154.

DISP	MEAN	SSD	IV	REI
L2.5	17.3 YRS.	0.5511E+09	26	93.26

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	642491.	2002	199933.	1995	86700.	1988	40122.
2008	600867.	2001	179083.	1994	83359.	1987	35386.
2007	556031.	2000	167990.	1993	74000.	1986	31448.
2006	402518.	1999	166183.	1992	71215.	1985	31527.
2005	340156.	1998	160344.	1991	71225.	1984	27356.
2004	279428.	1997	143601.	1990	64107.	1983	7395.
2003	207445.	1996	87963.	1989	57789.	1982	7173.

DISP	MEAN	SSD	IV	REI
R1.5	19.1 YRS.	0.3061E+09	19	88.00

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	640242.	2002	202228.	1995	84699.	1988	38655.
2008	600237.	2001	180735.	1994	80944.	1987	34207.
2007	557176.	2000	168947.	1993	71370.	1986	30557.
2006	404920.	1999	166504.	1992	68560.	1985	30927.
2005	343122.	1998	160126.	1991	68747.	1984	27035.
2004	282593.	1997	142890.	1990	61941.	1983	7237.
2003	210316.	1996	86616.	1989	55990.	1982	7087.

DISP	MEAN	SSD	IV	REI
R2.5	17.3 YRS.	0.5459E+09	25	99.11

SIMULATED BALANCES

YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES	YEAR	BALANCES
2009	641522.	2002	202746.	1995	87085.	1988	39608.
2008	600391.	2001	181911.	1994	83274.	1987	34962.
2007	556324.	2000	170665.	1993	73570.	1986	31123.
2006	403573.	1999	168580.	1992	70574.	1985	31308.
2005	341854.	1998	162361.	1991	70512.	1984	27239.
2004	281694.	1997	145149.	1990	63422.	1983	7336.
2003	210079.	1996	88934.	1989	57186.	1982	7142.
S0	19.9 YRS.	0.2614E+09	17	58	78.64		
S0.5	18.8 YRS.	0.3222E+09	19	52	86.54		
L0	25.2 YRS.	0.2069E+09	15	66	62.05		
L0.5	22.6 YRS.	0.2358E+09	17	58	69.34		
R1	20.7 YRS.	0.2358E+09	17	58	76.12		
R1.5	19.1 YRS.	0.3061E+09	19	52	88.00		

SIMULATED PLANT RECORD ANALYSIS
SIMULATED BALANCE METHOD

Kentucky Rural Electric
January 19, 2012

CARRIERS - 054 - South Kentucky Rural Electric Cooperative
ACCOUNT - 373 - Street Lighting & Signal Systems

ANALYSIS BAND = 1982 THRU 2009

INCREMENT = 1

CURVE	IV	CI	REI
S0 - 19.9	17	58	78.64
S0.5 - 18.8	19	52	86.54
S1 - 17.8	22	45	93.65
S1.5 - 17.2	24	41	97.29
S2 - 16.7	27	37	99.32
S2.5 - 16.4	29	34	99.78
S3 - 16.2	32	31	99.99
S4 - 15.6	37	27	100.00
S5 - 15.5	41	24	100.00
S6 - 15.4	43	23	100.00
SQ - 16.8	61	16	100.00
L0 - 25.2	15	66	62.05
L0.5 - 22.6	17	58	69.34
L1 - 20.5	18	55	76.86
L1.5 - 19.1	20	50	83.54
L2 - 18.0	23	43	89.18
L2.5 - 17.3	26	38	93.26
L3 - 16.8	28	35	96.47
L4 - 16.0	34	29	99.86
L5 - 15.6	38	26	100.00
R1 - 20.7	17	58	76.12
R1.5 - 19.1	19	52	88.00
R2 - 18.0	22	45	96.45
R2.5 - 17.3	25	40	99.11
R3 - 16.6	29	34	100.00
R4 - 16.0	34	29	100.00
R5 - 15.6	40	25	100.00
O1 - 26.9	14	71	52.95
O2 - 30.4	14	71	52.75
O3 - 42.9	14	71	48.63
O4 - 57.4	14	71	46.82

January 19, 2012

XXù
 95! XXXù
 90! XXX
 85! +XX
 80! +XX*
 75! XX*
 70! ùXX
 65! ùXX
 60! ùùX+
 55! ù*X+
 50! ùù*++
 45! ù* ++
 40! ùX* +++
 35! ù*
 30! ùX
 25! X*
 20! ù
 15!
 10!
 5!
 0!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!-----!
 00+ 05+ 10+ 15+ 20+ 25+ 30+ 35+ 40+ 45+ 50+ 55+ 60+ 65+ 70+ 75+

(X) CURVE OVERLAP
 (ù) S0 19.9
 (+) L0 25.2
 (*) R1 20.7

End of Account - 373 - Street Lighting & Signal Systems

South Kentucky Rural Electric Cooperative

Case No. 2011-00096

Information from Hearing

Question Provide the responses to the 4th Data Request.

Response The consultant used to originally calculate the depreciation study has obtained the same program used by RUS to prepare depreciation studies. We sincerely apologize for the delay in obtaining this information and providing to the Commission. However, it is difficult to obtain a new program, and provide the results in such a short period of time.

Attached are the results of the study to provide both the Conformance Index (“CI”) and the Retirement Experience Index (“REI”) for each account. The lives of the original study and the lives of the updated study are as follows:

<u>Distribution Plant Accounts</u>	<u>Average Life</u>			
	<u>Original Study</u>		<u>Optional Study</u>	
	<u>Curve</u>	<u>Life</u>	<u>Curve</u>	<u>Life</u>
362 Station equipment	R2	10	R2	10
364 Poles, towers and fixtures	S1	32	R2	31
365 Overhead conductor and devices	R4	29	R2.5	31
366 Underground conduit	L1.5	45	S1	37
367 Underground conductor and devices	L5	23	R1.5	43
368 Line transformers	L0	45	L2	35
369 Services	S6	28	L0	42
370 Meters	R2.5	24	R5	25
371 Security lights	L5	24	S0	29
373 Street lights	S5	15	L0	25

The calculation of new depreciation rates using the above lives as follows:

Exhibit 3					
South Kentucky Rural Electric Case No. 2011-00096 30-Sep-10 Depreciation Adjustment, Revised for New Rates					
<u>Account</u> <u>Number</u>	<u>Description</u>	<u>9/30/2011</u> <u>Balance</u>	<u>Rate</u>	<u>Normalized</u> <u>Expense</u>	<u>Test Year</u> <u>Expense</u>
Distribution plant:					
360	Land	52,264			
362	Station equipment	864,832	6.67%	57,655	25,745
364	Poles, towers & fixtures	49,248,403	4.20%	2,066,011	1,450,586
365	Overhead conductors & devices	51,967,266	4.20%	2,180,069	1,523,215
366	Underground condu	425,821	3.31%	14,088	12,442
367	Underground conductor & devices	5,746,724	2.69%	154,533	167,938
368	Line transformers	31,935,654	2.86%	912,447	935,691
369	Services	20,469,544	2.87%	586,573	602,403
370	Meters (1)	19,636,215	6.67%	1,309,736	150,492
371	Security lights	6,122,251	3.81%	233,365	180,368
373	Street lights	650,070	4.36%	28,366	19,175
	(2)	187,119,044		7,542,843	5,068,055

Normalized depreciation expense on distribution plant in the Application was \$7,875,173.

(1) AMI investments have an expected service life of 15 years which provides a depreciation rate of 6.67%.

(2) South Kentucky and its Advisors feel that the original study is a more appropriate one for South Kentucky because it is felt that it does recognize the actual plant history for South Kentucky. It better takes into consideration the changes in technology, changes in regulations and changes in the demands of its members. The Optional Study is one utilized the Rural Utilities Service and is a very dated program.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Explain why there is a negative balance in account 586 for meter expense in the first data request Item No. 9.

Response:

The negative balance for the month of August is the result of the normal monthly transfer of the estimated installed cost of AMI for account 586 to Account 370.01 & 370.03 for the current month as well as the three previous months.



Invoice Number	Invoice Date	Account Number	Page
7-528-79773	Jun 15, 2011	1940-3089-4	1 of 4

FedEx Tax ID: 71-0427007

Billing Address:
SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42502-0910

Shipping Address:
SOUTH KENTUCKY RECC
925 N MAIN ST
SOMERSET KY 42503-1575

dsj by JS

Invoice Questions?
Contact FedEx Revenue Services
Phone: (800) 622-1147 M-Sa 7-6 (CST)
Fax: (800) 548-3020
Internet: www.fedex.com

Invoice Summary Jun 15, 2011

FedEx Express Services

Transportation Charges		53.35
Base Discount		-20.28
Special Handling Charges		14.11
Total Charges	USD	\$47.18
TOTAL THIS INVOICE	USD	\$47.18

You saved \$20.28 in discounts this period!

Other discounts may apply.

Rate case

333 00281

MSAD 13 - 1902 - 186.09 -

Federal Express

FedEx News!

Go to fedex.com/ecommerce for the latest business insights and expert advice to help you navigate the e-commerce landscape and grow your business. Designed specifically for online retailers, you'll want to bookmark fedex.com/ecommerce and come back often for the latest white papers, reports and case studies from leading industry experts like this month's report: Forrester Research's "Five Retail Trends to Watch in 2011". Your online business and FedEx. Together, we simply click.



Detailed descriptions of surcharges can be located at fedex.com



Invoice Number 7-528-79773	Invoice Date Jun 15, 2011	Account Number 1940-3089-4
--------------------------------------	-------------------------------------	--------------------------------------

Adjustment Request
Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, **including** service failures, should be submitted by going to **www.fedex.com** or calling 800.622.1147. Please use multiple forms for additional requests.

Please complete all fields in black ink.

Requestor Name _____ Date ____/____/____

Phone _____ - _____ - _____ Fax # _____ - _____ - _____

E-mail Address _____ Yes, I want to update account contact with the above information.

Tracking Number	Bill to Account	\$ Amount

ADR - Address Correction	INW - Incorrect Weight	OVS - Oversize Surcharge	For all Service failures or other surcharges please use our web site www.fedex.com or call (800) 622-1147
DVC - Declared Value	INS - Incorrect Service	RSU - Residential Delivery	
IAN - Invalid Acct #	OCF - Grd Pick-up Fee	PND - Pwrshp Not Delivered	
	OCS - Exp Pick-up Fee	SDR - Saturday Delivery	

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)					
			LBS	L	W	H		
					X		X	
					X		X	
					X		X	
					X		X	
					X		X	

**Invoice Number**

7-528-79773

Invoice Date

Jun 15, 2011

Account Number

1940-3089-4

Page
3 of 4**FedEx Express Shipment Summary By Payor Type****FedEx Express Shipments (Original)**

Payor Type	Shipments	Rated Weight lbs	Transportation Charges	Special Handling Charges	Ret. Chg/Tax Credits/Other	Discounts	Total Charges
Shipper	2	11.0	53.35	14.11		-20.28	47.18
Total FedEx Express	2	11.0	\$53.35	\$14.11		-20.28	\$47.18

Total This Invoice**USD****\$47.18**



Invoice Number 7-528-79773	Invoice Date Jun 15, 2011	Account Number 1940-3089-4	Page 4 of 4
--------------------------------------	-------------------------------------	--------------------------------------	-----------------------

FedEx Express Shipment Detail By Payor Type (Original)

Dropped off: Jun 10, 2011 **Cust. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 16.50% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322630	STEPHEN JOHNSON	JEFF DERDUEN	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	KENTUCKY PUBLIC SERVICE COMM	
Package Type	FedEx Pak	925 N MAIN ST	211 SOWER BLVD	
Zone	02	SOMERSET KY 42503-1575 US	FRANKFORT KY 40602 US	
Packages	1			
Rated Weight	2.0 lbs, 0.9 kgs	Transportation Charge		21.75
Delivered	Jun 13, 2011 09:30	Discount		-8.27
Svc Area	A2	Direct Signature		3.25
Signed by	P.NEWMAN	DAS Comm		1.85
FedEx Use	016103718/0001486/_	Fuel Surcharge		2.53
		Total Charge	USD	\$21.11



Dropped off: Jun 10, 2011 **Cust. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 16.50% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322641	STEPHEN JOHNSON	OFFICE OF THE ATTORNEY GENERAL	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	1024 CAPITAL CENTER DR STE 200	
Package Type	FedEx Box	925 N MAIN ST	FRANKFORT KY 40601 US	
Zone	02	SOMERSET KY 42503-1575 US		
Packages	1			
Rated Weight	9.0 lbs, 4.1 kgs	Transportation Charge		31.60
Delivered	Jun 13, 2011 09:11	Direct Signature		3.25
Svc Area	A2	Fuel Surcharge		3.23
Signed by	D.REDMON	Discount		-12.01
redEx Use	016103718/0001486/_	Total Charge	USD	\$26.07

Shipper Subtotal	USD	\$47.18
Total FedEx Express	USD	\$47.18

OK/JS



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0149815

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY	33300281	149815	06/23/11	47.18
FORTY-SEVEN DOLLARS AND EIGHTEEN CENTS				

TO
THE
ORDER
OF

FEDERAL EXPRESS CORPORATION
P O BOX 371461
PITTSBURGH PA 15250-7461

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0149815

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
7-528-79773		06/22/11		47.18



ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
June 19, 2011

Summary of Account Activity	
Previous Balance	\$ 281.59
Payments	- 281.59
Other Credits	- 0.00
Other Debits	+ 0.00
Purchases	+ 643.48
Cash Advances	+ 0.00
Fees Charged	+ 0.00
Interest Charged	+ 0.00
NEW BALANCE	\$ 643.48
Credit Limit	\$ 5,000.00
Available Credit	4,356.00
Available Cash	0.00
Amount Disputed	0.00
Statement Closing Date	06/19/11
Days in Billing Cycle	31

Payment Information	
New Balance	\$ 643.48
Total Minimum Payment Due	\$643.48
Payment Due Date	07/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

Contact Information	
	Customer Service: (800) 299-9842
	Report Lost or Stolen: (866) 833-3001
	Please send Bill to: CUSTOMER SERVICE, 16611 ENG TEAM
	Visit us on the web: www.eZCardInfo.com
	Please Mail Your Payment to: VISA PO BOX 45...

Important News

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Transactions					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
05/26	05/27	5812	24210731147207188700299	SONNY'S BBQ #035 Dispatch Jctn SOMERSET KY	\$ 61.93
05/26	05/29	5943	24445741147100370326294	OFFICE DEPOT #2095 for PSC New Building SOMERSET KY	* 447.73
06/14	06/15	5411	24455011165141003555307	WAL-MART #0689 Washers Intentional SOMERSET KY	71.59

O.K.
D.P.



2894

ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
June 19, 2011

Transactions... Continued						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
06/14	06/16	5310	24164071166868078960005	DOLRTREE 328 00003285 <i>Wooten's Retirement Party</i> SOMERSET KY	25.44	
06/16	06/17	5411	24445711167300199856855	KROGER #345 SOMERSET KY <i>Wooten's Retirement Party</i>	3.50	
06/17	06/19	5310	24387751170004082823276	KMART 07255 SOMERSET KY <i>Wooten's Retirement Party</i>	33.29	
Payments, Adjustments and Others:						
05/23	05/23	6010	1 1143086615000010	PAYMENT - THANK YOU	182.02	
06/13	06/13	6010	1 1164086707000170	PAYMENT - THANK YOU	99.57	
TOTAL PAYMENTS OR ADJUSTMENTS					\$	281.59
2011 Totals Year To Date						
Total Fees Charged in 2011					\$ 0.00	
Total Interest Charged in 2011					\$ 2.76	

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 476.37	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 643.48

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

32200162 6/19/11 Eng Team
MSC002 - 1700 - 592.00 - 61.93
5126 Storm
MSAD 01 - 1700 - 186.09 - 447.73
Office Depot
EMK 15 - 1700 - 930.20 - 133.82
Wooten
643.48

Storm

Sonny's BBQ
70 Sonny's Way
606-678-0198

OFFICE DEPOT Store # 2095
1960 South Highway 27
Somerset, KY 42501
(606) 676-8998

05/26/2011 11 10 12:13 PM
STR 2095 REG3 TRN 2890 EMP 588712/

Pick Up Ticket 1009
Server : Cashier REGISTER6
12:22 PM Date 05/26/11

Seat 1>>
1 Big Deal Chx 6.99
1 Side FF 1.99
1 Big Deal Chop Brisk 7.49
2 Slice Pork Plat (ea @ 8.99) 17.98
1 Chrgl Chx Spec 7.49
1 Slice Pork Plate 8.99
1 Pull Pork Spec 7.49

Sub Total : 58.42
Sales Tax : 3.51
Check Total \$ 61.93
Credit Card 61.93
Change Due : .00

Pick Up @ 12:10 PM 05/26/2011

SKRECC 383.0320
Not Entered
Somerset 42501 Time 12:10 PM 05/26/2011

15% tip is 9.29
20% tip is 12.39

Sonny's BBQ
70 Sonny's Way
Somerset, KY 42501
(606)-678-0198

MSAD 02 593.00

985270 BNDR,LT,WJ,RR,3WHT 119.90 S
10 @ 11.99
931592 BNDR, RG, VTEW-D, 11X8. 12.99 S
931592 BNDR, RG, VTEW-D, 11X8. 12.99 S
409716 DIV, TDC, OD, 1-31, BU 58.03 S
7 @ 8.29
408753 INDX, LGL, 1-25, B/W 74.69 S
11 @ 6.79
409779 DIV, TDC, A-Z, BLK/W 41.94 S
6 @ 6.99
408852 IND, OD, A-Z, LGL, B/W 101.85 S
15 @ 6.79
Subtotal 422.39
Sales Tax: 25.34
Total 447.73
Visa 2507 447.73

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[REDACTED]

2TUT5G3PMR5X5REHM

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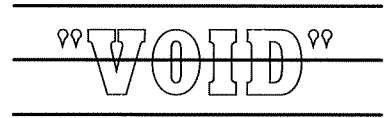
P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0149955

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 33300162 149955 07/07/11 22,216.13
 TWENTY-TWO THOUSAND, TWO HUNDRED SIXTEEN DOLLARS AND THIRTEEN CENTS

TO THE ORDER OF
 RURAL CO-OP CREDIT UNION
 P O BOX 32170
 LOUISVILLE KY 40232-0000



"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
 SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0149955

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
061911 AAA		06/30/11	0	185.44
061911 ACCT		06/30/11	0	1,003.40
061911 BUILDINGS		06/30/11	0	455.31
061911 DG		06/30/11	0	222.50
061911 DH		06/30/11	0	271.37
061911 DP		06/30/11	0	1,821.04
061911 DSJ		06/30/11	0	1,502.60
061911 ENG		06/30/11	0	2,122.45
061911 ENG TEAM		06/30/11	0	643.48
061911 GARAGE		06/30/11	0	2,895.20
061911 HR		06/30/11	0	853.11
061911 JB		06/30/11	0	145.79
061911 JG		06/30/11	0	475.62
061911 KB		06/30/11	0	9.53
061911 MAINT		06/30/11	0	594.70
061911 MARKETING		06/30/11	0	2,458.27
061911 METER I I		06/30/11	0	137.84
061911 METERING		06/30/11	0	372.48
061911 RKP		06/30/11	0	1,045.71
061911 ROW		06/30/11	0	102.31
061911 RS		06/30/11	0	265.49
061911 SAFETY		06/30/11	0	332.61
061911 SEC TEAM		06/30/11	0	16.55
061911 SER CTR		06/30/11	0	4,283.33

The Times Journal
 P.O. Box 190
 120 Wilson St
 Russell Springs, KY 42642

Statement

Statement Date:
 Jun 30, 2011

Voice: 270-866-3191
 Fax: 270-866-3198

Customer Account ID:
 recc

Account Of: So. Ky RECC
 925 N Main St
 Somerset, KY 42501



dy by JS

Amount Enclosed
 \$ _____

Date	Due Date	Reference	Paid	Description	Amount	Balance
5/31/11				Balance Fwd		396.90
6/2/11	7/30/11	0602-tj18	<i>Ann. mtg.</i>	display 3x10.75	198.45	595.35
6/4/11	7/30/11	0604-nr3	<i>Ann. mtg.</i>	display 3x10.75	198.45	793.80
6/9/11	7/30/11	0609-tj14	<i>Ann. mtg.</i>	display 3x10.75	198.45	992.25
6/9/11	7/30/11	0609-tj26	<i>Rates</i>	display	396.90	1,389.15
6/11/11	7/30/11	0611-nr3	<i>Ann. mtg.</i>	display 3x10.75	198.45	1,587.60
6/11/11	7/30/11	0611-nr20	<i>Rates</i>	display	396.90	1,984.50
6/15/11		149510		Payment on INV# 0526-tj17	-198.45	1,786.05
				Payment on INV# 0528-nr3	-198.45	1,587.60
6/16/11	7/30/11	0616-tj17	<i>Ann. Mtg.</i>	display 3x10.75	198.45	1,786.05
6/16/11	7/30/11	0616-tj28	<i>Rates</i>	display	396.90	2,182.95
6/18/11	7/30/11	0618-nr3	<i>Ann. Mtg.</i>	display 3x10.75	198.45	2,381.40
6/18/11	7/30/11	0618-nr21	<i>Rates</i>	display	396.90	2,778.30
6/23/11	7/30/11	0623-tj11	<i>Ann. mtg.</i>	display 3x10.75	198.45	2,976.75
6/23/11	7/30/11	0623-tj24	<i>Rates</i>	display	396.90	3,373.65
6/25/11	7/30/11	0625-nr19	<i>Rates</i>	display	396.90	3,770.55
		33300332				
		<i>MPRL 06.19.11</i>				
		<i>930.23</i>				
		<i>\$1389.15 Ann. mtg.</i>				
		<i>\$2381.40 Rates</i>				
		<i>*186.09</i>				
				Total		3,770.55

0-30	31-60	61-90	Over 90 days
3,770.55	0.00	0.00	0.00

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, intends to file with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503; phone 606678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC 925-929 N. Main St Somerset, Kentucky 42503 606-678-4121	Ky. Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602 502-564-3940
---	---

The amount and percent of increase are listed below:

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$6,668,492	7.8%
Schedule B		
Small Commercial	\$833,321	9.6%
Schedule LP		
Large Power	\$814,306	4.5%
Schedule OPS		
Optional Power Service	\$248,043	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B		
Small Commercial Marketing Rate - ETS	\$364	18.8%
Schedule LP1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$106,286	2.1%
Schedule AES		
All Electric School	\$80,592	9.9%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$21,390	15.0%

Schedule DSTL
Decorative Street Lighting
The effect of the proposed r class is listed below:

Rate Class

- Schedule A**
Residential, Farm and Home
- Schedule B**
Small Commercial
- Schedule LP**
Large Power
- Schedule OPS**
Optional Power Service
- Schedule A**
Residential Marketing Rate
Consumers with no contract
Year 1
Year 2
Year 3
Consumers with contract
- Schedule B**
Small Commercial Marketing Rate
- Schedule LP1**
Large Power 1
- Schedule LP-2**
Large Power 2
- Schedule LP-3**
Large Power 3
- Schedule AES**
All Electric School
- Schedule OL**
Outdoor Lighting
- Schedule STL**
Street Lighting
- Schedule DSTL**
Decorative Street Lighting
The present and proposed Electric Cooperative Corporation
- Schedule A**
Customer Charge per month
Energy Rate per kWh
\$0.09489
- Schedule B**
Customer Charge per month
Energy Rate per kWh
\$0.10965
- Schedule LP**
Customer Charge per month
Energy Rate per kWh
Demand Charge per kWh
- Schedule OPS**
Customer Charge per month
Energy Rate per kWh
- Schedule A - Residential**
Consumers with contract
Consumers with no contract
Year 1
Year 2
Year 3
- Schedule B - Small Commercial**

		Energy Rate per kWh	\$0.06233	\$0.07406
	\$ -	0%	Schedule LP-1	
on the average monthly bill by rate			Metering Charge	\$142.85
			Substation Charge	\$1,078.84
			Demand Charge per kW	\$6.16
			Energy Rate per kWh	\$0.06091
			Schedule LP-2	
	\$9.02	7.8%	Metering Charge	\$1,857
			Substation Charge	\$2,711.98
	\$16.35	9.6%	Demand Charge per kW	\$6.16
			Energy Charge for the first 400 kWh	\$0.06091
	\$195.04	4.5%	Energy Charge for all kWh over 400 kWh	\$0.05404
			Schedule LP-3	
	\$121.89	15.3%	Metering Charge	\$142.85
			Substation Charge	\$359.99
ETS			Contract Demand Charge per kW	\$6.16
t			Excess Demand Charge per kW	\$8.57
	\$1.79	7.1%	Energy Rate per kWh	\$0.05793
	\$1.79	7.1%	Schedule AES	
	\$1.79	7.1%	Customer Charge per month	\$79.26
	\$0.75	3.0%	Energy Rate per kWh	\$0.08300
			Schedule OL	
ite - ETS	\$3.79	18.82%	Metal Halide 250W Dir	\$18.34
			M/Halide 260W Metered Dir	\$10.22
	\$ -	0%	M/Vapor Sec Light 74 KWH	\$10.57
			M/Vapor Metered Sec Light	\$7.23
	\$ -	0%	Sodium Security Light	\$10.57
			Sodium Metered Sec Light	\$7.23
	\$984.13	2.1%	Sodium Directional Light	\$16.99
			Sodium Metered Directional	\$9.18
	\$548.24	9.9%	M/Halide 400W Directional	\$23.14
			M/Halide 400W Metered Dir	\$10.22
	\$ -	0%	M/Halide 1000W Directional	\$41.70
			M/Halide 1000W Metered Dir	\$11.41
	\$2.27	15.0%	M/Halide 250W Directional	\$18.34
			M/Halide 250W Metered Dir	\$10.22
	\$ -	0%	Schedule STL	
tructures of South Kentucky Rural			M/Vapor Sec Light 74 KWH	\$8.48
as are listed below.			400W Flood 21000 Lum-M Mv	\$8.48
			Sodium Streetlgt 380 Watts	\$14.12
			250 W Flood 12100 Lum-M Mv	\$14.12
			400 Watt 19100 Lum-M Mv	\$8.48
	\$9.14	\$15.00	Sodium Streetlgt 160 Watts	\$8.48
	\$0.09214		Sodium Streetlgt 360 Watts	\$14.12
			Sodium Cobra-HD 100W StLgt	\$8.48
			Schedule DSTL	
	\$17.14	\$25.00	250W Cobra Existing Pole	\$16.56
	\$0.10369		250W Cobra 30' Aluminum Pol	\$22.88
			250W Cobra 30' Aluminum Pol	\$25.21
			1000W M/Halide Galleria	\$39.88
h	\$34.28	\$ 50.00	400W M/Halide Galleria	\$23.21
	\$0.06596	0.06914	100W Metal Halide Acorn	\$7.81
	\$0.06596	\$0.06914	14' Smooth Pole	\$11.62
			14' Fluted Pole	\$15.04
h	\$34.28	\$50.00	30' Square Steel Pole	\$17.24
	\$0.10625	\$0.12105	100W Metal Halide Acorn	\$10.81
ketting Rate - ETS			100W Metal Halide Lexington	\$8.64
	\$0.05528	\$0.056934	400W Metal Halide Galleria	\$23.21
t			Metered 100W M/Hal Acorn	\$7.81
	\$0.05528	\$0.05921	250W Cobra Existing Pole	\$16.56
	\$0.05921	\$0.06313	250W Cobra 30' Aluminum Pol	\$22.88
	\$0.06313	\$0.06706	400W Mercury Cobra 12' Arm	\$22.86
ial Marketing Rate - ETS			100W M/Halide Lexington	\$8.64



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0150092

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 33300332 150092 07/14/11 3,770.55
THREE THOUSAND, SEVEN HUNDRED SEVENTY DOLLARS AND FIFTY-FIVE CENTS

TO
THE
ORDER
OF

TIMES JOURNAL INC
P O BOX 190
RUSSELL SPRINGS KY 42642-0190

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150092

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
063011		06/30/11		3,770.55

Invoice

Wayne County Outlook
 45 E. Columbia Ave
 P.O. Box 432
 Monticello, Ky. 42633



South Kentucky Rural Electric
 P.O. Box 910
 Somerset, KY 42502

Statement Date	06/22/11
Account Number	
Total Amount Due	1171.80

day by JB

Date	Description	Size	Rate	Amount
------	-------------	------	------	--------

6/8/11	Public Notice Case No. 2011-00096	63 inches		390.60
6/15/11	Public Notice Case No. 2011-00096	63 inches		390.60
6/22/11	Public Notice Case No. 2011-00096	63 inches		390.60

U - 00000

1 171.80
 550.00
 1 701.80

Rate Case
JB

33300232 - 1901 - 186. 09

Over 90 Days	Over 60 days	Over 30 days	Current	Total
			Wayne Co. Outlook	1171.80

The Wayne County Outlook • June 8, 2011

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, intends to file with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-564-3940

The amount and percent of increase are listed below:

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$6,668,492	7.8%
Schedule B		
Small Commercial	\$833,321	9.6%
Schedule LP		
Large Power	\$814,306	4.5%
Schedule OPS		
Optional Power Service	\$248,043	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B		
Small Commercial Marketing Rate - ETS	\$364	18.8%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.1%
Schedule AES		
All Electric School	\$80,592	9.9%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$21,390	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below:

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$9.02	7.8%
Schedule B		
Small Commercial	\$16.35	9.6%
Schedule LP		
Large Power	\$195.04	4.5%
Schedule OPS		
Optional Power Service	\$121.89	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$1.79	7.1%
Year 2	\$1.79	7.1%
Year 3	\$1.79	7.1%
Consumers with contract	\$0.75	3.0%
Schedule B		
Small Commercial Marketing Rate - ETS	\$3.79	18.82%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%

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Street Lighting	\$2.27	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below:

	<u>Present Rates</u>	<u>Proposed Rates</u>
Schedule A		
Customer Charge per month	\$9.14	\$15.00
Energy Rate per kWh	\$0.09214	\$0.09489
Schedule B		
Customer Charge per month	\$17.14	\$25.00
Energy Rate per kWh	\$0.10389	\$0.10965
Schedule LP		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.06596	\$0.06914
Demand Charge per kW	\$0.06596	\$0.06914
Schedule OPS		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.10625	\$0.12105
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	\$0.06	\$0.06
Consumers with no contract		
Year 1	\$0.05528	\$0.05921
Year 2	\$0.05921	\$0.06313
Year 3	\$0.06313	\$0.06706
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.06233	\$0.07406
Schedule LP-1		
Metering Charge	\$142.85	\$142.85
Substation Charge	\$1,078.84	\$1,078.84
Demand Charge per kW	\$6.16	\$6.16
Energy Rate per kWh	\$0.06091	\$0.06091
Schedule LP-2		
Metering Charge	\$1,857	\$1,857
Substation Charge	\$2,711.98	\$2,711.98
Demand Charge per kW	\$6.16	\$6
Energy Charge for the first 400 kWh	\$0.06091	\$0.06091
Energy Charge for all kWh over 400 kWh	\$0.05404	\$0.05404
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge	\$359.99	\$367.59
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.57	\$9.13
Energy Rate per kWh	\$0.05793	\$0.05915
Schedule AES		
Customer Charge per month	\$79.28	\$83.02
Energy Rate per kWh	\$0.08300	\$0.09127
Schedule OL		
Metal Halide 250W Dir	\$18.34	\$18.34
M/Halide 260W Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.57	\$10.57
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.57	\$10.57
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.99	\$16.99
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$23.14	\$23.14
M/Halide 400W Metered Dir	\$10.22	\$10.22
M/Halide 1000W Directional	\$41.70	\$41.70
M/Halide 1000W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$18.34	\$18.34
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.48	\$9.75
400W Flood 21000 Lum-M Mv	\$8.48	\$9.75
Sodium Streetlgt 380 Watts	\$14.12	\$16.24
250 W Flood 12100 Lum-M Mv	\$14.12	\$16.24
400 Watt 19100 Lum-M Mv	\$8.48	\$9.75
Sodium Streetlgt 160 Watts	\$8.48	\$9.75
Sodium Streetlgt 360 Watts	\$14.12	\$16.24
Sodium Cobra-HD 100W Streetlgt	\$8.48	\$9.75
Schedule DSTL		
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pol	\$22.88	\$22.88
250W Cobra 30' Aluminum Pol	\$25.21	\$25.21
1000W M/Halide Galleria	\$39.88	\$39.88
400W M/Halide Galleria	\$23.21	\$23.21
100W Metal Halide Acorn	\$7.81	\$7.81
14' Smooth Pole	\$11.62	\$11.62
14' Fluted Pole	\$15.04	\$15.04
30' Square Steel Pole	\$17.24	\$17.24
100W Metal Halide Acorn	\$10.81	\$10.81
100W Metal Halide Lexington	\$8.64	\$8.64
400W Metal Halide Galleria	\$23.21	\$23.21
Metered 100W M/Hal Acorn	\$7.81	\$7.81
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pol	\$22.88	\$22.88
400W Mercury Cobra 12' Arm	\$22.86	\$22.86
100W M/Halide Lexington	\$8.64	\$8.64

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Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0150087

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33300232 150087 07/14/11 1,701.80
ONE THOUSAND, SEVEN HUNDRED ONE DOLLARS AND EIGHTY CENTS

TO THE ORDER OF

WAYNE COUNTY OUTLOOK
P O BOX 432
MONTICELLO KY 42633-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150087

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
062211		06/30/11		1,171.80
063011		06/30/11		530.00



Statement

57 Oaks Lane Suite 15
 P O Box 190
 Whitley City, KY 42653
 606-376-5500

Date
06/30/2011 <i>A</i>

To:
 SOUTH KY RECC
 Joy Bullock
 P O Box 910
 Somerset, KY 42502



Terms	Amount Due	Amount Enc.
Due on receipt	\$1,449.27	

Date	Transaction	Amount	Balance		
06/02/2011	INV #405108. Due 06/02/2011. Orig. Amount \$149.63. <i>Ann. Mtg.</i>	149.63	149.63		
	--- 1/4 PAGE-OUT, 31.5 @ \$4.75 = 149.63				
06/09/2011	INV #405176. Due 06/09/2011. Orig. Amount \$149.63. <i>Ann. Mtg.</i>	149.63	299.26		
	--- 3X10.5-OUT, 31.5 @ \$4.75 = 149.63				
06/09/2011	INV #405177. Due 06/09/2011. Orig. Amount \$242.25. <i>Rates</i>	242.25	541.51		
	--- 6X8.5 AD - LEGAL - IN COUNTY, 51 @ \$4.75 = 242.25				
06/09/2011	INV #405178. Due 06/09/2011. Orig. Amount \$99.00. <i>TSE grad Ad</i>	99.00	640.51		
	--- 3X5.25-OUT, 15.75 @ \$6.28571 = 99.00				
06/16/2011	INV #405228. Due 06/16/2011. Orig. Amount \$149.63. <i>Ann. Mtg.</i>	149.63	790.14		
	--- 1/4 PAGE-OUT, 31.5 @ \$4.75 = 149.63				
06/16/2011	INV #405229. Due 06/16/2011. Orig. Amount \$242.25. <i>Rates</i>	242.25	1,032.39		
	--- 6X8.5 LEGAL-OUT, 51 @ \$4.75 = 242.25				
06/23/2011	INV #405351. Due 06/23/2011. Orig. Amount \$242.25. <i>Rates</i>	242.25	1,274.64		
	--- 6X8.5 LEGAL-OUT, 51 @ \$4.75 = 242.25				
06/23/2011	INV #405352. Due 06/23/2011. Orig. Amount \$149.63. <i>Ann. Mtg.</i>	149.63	1,424.27		
	--- 1/4 PAGE-OUT, 31.5 @ \$4.75 = 149.63				
06/30/2011	INV #405407. Due 06/30/2011. Orig. Amount \$25.00. <i>TSE</i>	25.00	1,449.27		
	--- PATRIOTIC - OUT \$25.00				
	<i>33302614 - MPR, L 06 - 1901</i>				
	<i>TSE - \$124 930.10</i>				
	<i>Ann Mtg. - \$598.52 930.23</i>				
CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	Amount Due
25.00	1,424.27	0.00	0.00	0.00	\$1,449.27

Rates - 724.75 186.09

The McCreary County Voice

Invoice

57 Oaks Lane Suite 15
 P O Box 190
 Whitley City, KY 42653
 606-376-5500

Date	Invoice #
6/9/2011	405177

Bill To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Ship To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt	SM*	6/9/2011			
Quantity	Item Code	Description			Price Each	Amount
51	6X8.5 AD - LEGA...	6X8.5 AD - LEGAL			4.75	242.25
					Total	\$242.25

Russell, Wayne and Whitley counties.

Residents of the Ninth Wildlife District who, for the past two consecutive years, have either purchased a Kentucky hunting or fishing license; hunted or fished in Kentucky, but were not required to purchase a license; or have registered a boat in Kentucky may participate in the nomination process. The names of up to five nominees chosen at the meeting will be submitted to Gov. Steve Beshear, who will appoint one of the nominees to a four-year term.

ACT WHICH MAKES IT ILLEGAL TO ADVERTISE "ANY PREFERENCE, LIMITATION OR DISCRIMINATION BASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN, OR AN INTENTION, TO MAKE ANY SUCH PREFERENCE, LIMITATION OR DISCRIMINATION." FAMILIAL STATUS INCLUDES CHILDREN UNDER THE AGE OF 18 LIVING WITH PARENTS OR LEGAL CUSTODIANS, PREGNANT WOMEN AND PEOPLE SECURING CUSTODY OF CHILDREN UNDER 18. THIS NEWSPAPER WILL NOT KNOWINGLY ACCEPT ANY ADVERTISING FOR REAL ESTATE WHICH IS IN VIOLATION OF THE LAW. OUR READERS ARE HEREBY INFORMED THAT ALL DWELLINGS ADVERTISED IN THIS NEWSPAPER ARE AVAILABLE ON AN EQUAL OPPORTUNITY BASIS. TO COMPLAIN OF DISCRIMINATION, CALL HUD TOLL-FREE AT 1-800-669-9777. THE TOLL-FREE TELEPHONE NUMBER FOR THE HEARING-IMPAIRED IS 1-800-927-9275.

OFFICI

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, WITH ITS PRINCIPAL OFFICE AT SOMERSE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2011-00095 AN APPLICATION TO ADJUST ITS RETAIL RAT SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION.

THE RATES PROPOSED IN THIS APPLICATION ARE THE RATES PROPOSED BY SOUTH KENTUCKY RURAL ELECT CHARGED THAT DIFFER FROM THESE PROPOSED RATES. SUCH ACTION MAY RESULT IN RATES FOR CONSUMERS ANY CORPORATION, ASSOCIATION, BODY POLITIC, OR PERSON MAY BY MOTION WITHIN THIRTY (30) DAYS A MOTION SHALL BE SUBMITTED TO THE PUBLIC SERVICE COMMISSION, 211 SOWER BOULEVARD, P.O. BOX 615, F INTEREST OF THE PARTY. ANY PERSON WHO HAS BEEN GRANTED INTERVENTION BY THE COMMISSION MAY OBT JOHNSON, SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, 925-929 N. MAIN ST., SOMERSET, K

ANY PERSON MAY EXAMINE THE RATE APPLICATION AND ANY OTHER FILINGS MADE BY THE UTILITY AT THE O

SOUTH KENTUCKY RECC
925-929 N. MAIN ST
SOMERSET, KENTUCKY 42503
606-678-4121

THE AMOUNT AND PERCENT OF INCREASE ARE LISTED BELOW

RATE CLASS	INCREASE AMOUNT	PERCENT
SCHEDULE A		
RESIDENTIAL, FARM AND HOME	\$6,668,492	7.8%
SCHEDULE B		
SMALL COMMERCIAL	\$833,321	9.6%
SCHEDULE LP		
LARGE POWER	\$814,306	4.5%
SCHEDULE OPS		
OPTIONAL POWER SERVICE	248,043	15.3%
SCHEDULE A		
RESIDENTIAL MARKETING RATE - ETS		
CONSUMERS WITH NO CONTRACT		
YEAR 1	\$41,350	7.1%
YEAR 2	\$41,350	7.1%
YEAR 3	\$41,350	7.1%
SCHEDULE B		
SMALL COMMERCIAL		
MARKETING RATE - ETS	\$364	19.8%
SCHEDULE LP1		
LARGE POWER 1	\$	0%
SCHEDULE LP-2		
LARGE POWER 2	\$	0%
SCHEDULE LP-3		
LARGE POWER 3	\$106,286	2.1%
SCHEDULE AES		
ALL ELECTRIC SCHOOL	\$80,592	9.9%
SCHEDULE OL		
OUTDOOR LIGHTING	\$	0%
SCHEDULE STL		
STREET LIGHTING	\$21,390	15.0%
SCHEDULE DSTL		
DECORATIVE STREET LIGHTING	\$	0%

THE EFFECT OF THE PROPOSED RATES ON THE AVERAGE MONTHLY BILL BY RATE CLASS IS LISTED BELOW

RATE CLASS	INCREASE AMOUNT	PERCENT
SCHEDULE A		
RESIDENTIAL, FARM AND HOME	\$9.02	7.8%
SCHEDULE B		
SMALL COMMERCIAL	\$16.35	9.6%
SCHEDULE LP		
LARGE POWER	\$195.04	4.5%
SCHEDULE OPS		
OPTIONAL POWER SERVICE	\$121.89	15.3%
SCHEDULE A		
RESIDENTIAL MARKETING RATE - ETS		
CONSUMERS WITH NO CONTRACT		
YEAR 1	\$1.79	7.1%
YEAR 2	\$1.79	7.1%
YEAR 3	\$1.79	7.1%
CONSUMERS WITH CONTRACT	\$0.75	3.0%

- SCHEDULE B
- SMALL COMMERCIAL
- MARKETING RATE - ETS
- SCHEDULE LP1
- LARGE POWER 1
- SCHEDULE LP-2
- LARGE POWER 2
- SCHEDULE LP-3
- LARGE POWER 3
- SHDLAESSCHEDULE AES
- ALL ELECTRIC SCHOOL
- SCHEDULE OL
- OUTDOOR LIGHTING
- SCHEDULE STL
- STREET LIGHTING
- SCHEDULE DSTL
- DECORATIVE STREET LIGHTING
- THE PRESENT AND PROPOSED R
- RURAL ELECTRIC COOPERATIVE

- SCHEDULE A
- CUSTOMER CHARGE PER MON
- ENERGY RATE PER KWH
- SCHEDULE B
- CUSTOMER CHARGE PER MON
- ENERGY RATE PER KWH
- SCHEDULE LP
- CUSTOMER CHARGE PER MON
- ENERGY RATE PER KWH
- DEMAND CHARGE PER KW
- SCHEDULE OPS
- CUSTOMER CHARGE PER MO
- ENERGY RATE PER KWH
- SCHEDULE A - RESIDENTIAL MARK
- CONSUMERS WITH CONTRACT
- CONSUMERS WITH NO CONTRACT
- YEAR 1
- YEAR 2
- YEAR 3
- SCHEDULE B - SMALL COMMERCIAL
- ENERGY RATE PER KWH
- SCHEDULE LP-1
- METERING CHARGE
- SUBSTATION CHARGE
- DEMAND CHARGE PER KW
- ENERGY RATE PER KWH
- SCHEDULE LP-2
- METERING CHARGE
- SUBSTATION CHARGE
- DEMAND CHARGE PER KW
- ENERGY CHARGE FOR THE
- FIRST 400 KWH
- ENERGY CHARGE FOR ALL K

TOTAL GENERAL FUND.....	3,570,000.00	TOTAL LOCAL GOVERN. ECONOMIC ASSIST. FUND.....	255,750.00
ROAD FUND 002		OCCUPATIONAL TAX FUND 023	
6000 ROADS.....	1,380,225.00	5000 GENERAL GOVERNMENT.....	110,277.00
6500 ROAD FACILITIES.....	184,450.00	5400 RECREATION & CULTURE.....	156,390.00
7000 DEBT SERVICE.....	14,427.00	9000 ADMINISTRATION.....	100.00
9000 ADMINISTRATION.....	778,218.00	TOTAL OCCUPATIONAL TAX FUND.....	266,767.00
TOTAL ROAD FUND.....	2,357,320.00		
JAIL FUND 003		DISASTER ASSISTANCE FUND 079	
5100 PROTECTION TO PERSONS & PROPERTY.....	650,195.00	9000 ADMINISTRATION.....	19,650.00
7000 DEBT SERVICE.....	25,165.00	TOTAL DISASTER ASSISTANCE FUND.....	19,650.00
9000 ADMINISTRATION.....	175,870.00		
TOTAL JAIL FUND.....	854,230.00	RBEG - REVOLVING LOAN FUND 081	
EMERGENCY DISPATCH FUND 077		9000 ADMINISTRATION.....	135,000.00
5100 PROTECTION TO PERSONS/ PROPERTY.....	237,841.00	TOTAL RBEG - REVOLVING LOAN FUND.....	135,000.00
		TOTAL BUDGET.....	\$7,826,632.00

L NOTICE

KENTUCKY, AND WITH ITS ADDRESS AS 925-929 N. MAIN ST., SOMERSET, KENTUCKY 42503, INTENDS TO FILE WITH THE AND CHARGES. THIS ADJUSTMENT WILL RESULT IN A GENERAL RATE INCREASE TO THE MEMBER-CONSUMERS OF

; COOPERATIVE CORPORATION. HOWEVER, THE KENTUCKY PUBLIC SERVICE COMMISSION MAY ORDER RATES TO BE OTHER THAN THE RATES IN THIS APPLICATION. IN PUBLICATION OR MAILING OF NOTICE OF THE PROPOSED RATE CHANGES REQUEST LEAVE TO INTERVENE. THE FRANKFORT, KENTUCKY 40602, AND SHALL SET FORTH THE GROUNDS FOR THE REQUEST INCLUDING THE STATUS AND NUMBER OF COPIES OF THE RATE APPLICATION AND ANY OTHER FILINGS MADE BY THE UTILITY BY CONTACTING MR. STEPHEN 42503, PHONE 606-678-4121.

OFFICE OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION OR AT THE COMMISSION'S OFFICE.

KENTUCKY PUBLIC SERVICE COMMISSION
211 SOWER BOULEVARD
FRANKFORT, KENTUCKY 40602
502-564-3940

.....	\$3.79	18.82%	OVER 400 KWH.....	\$0.05404	\$0.05404
.....	\$-	0%	SCHEDULE LP-3		
.....	\$-	0%	METERING CHARGE.....	\$142.85	\$145.86
.....	\$984.13	2.1%	SUBSTATION CHARGE.....	\$359.99	\$367.59
.....	\$548.24	9.9%	CONTRACT DEMAND CHARGE		
.....	\$-	0%	PER KW.....	\$6.16	\$6.29
.....	\$2.27	15.0%	EXCESS DEMAND CHARGE PER KW.....	\$8.57	\$9.13
.....	\$-	0%	ENERGY RATE PER KWH.....	\$0.05793	\$0.05915
.....			SCHEDULE DSTL		
.....			SCHEDULE AES		
.....			CUSTOMER CHARGE PER MONTH.....	\$79.28	\$83.02
.....			ENERGY RATE PER KWH.....	\$0.08300	\$0.09127
.....			SCHEDULE OL		
.....			METAL HALIDE 250W DIR.....	\$18.34	\$18.34
.....			M/HALIDE 260W METERED DIR.....	\$10.22	\$10.22
.....			M/VAPOR SEC LIGHT 74 KWH.....	\$10.57	\$10.57
.....			M/VAPOR METERED SEC LIGHT.....	\$7.23	\$7.23
.....			SODIUM SECURITY LIGHT.....	\$10.57	\$10.57
.....			SODIUM METERED SEC LIGHT.....	\$7.23	\$7.23
.....			SODIUM DIRECTIONAL LIGHT.....	\$16.99	\$16.99
.....			SODIUM METERED DIRECTIONAL.....	\$9.18	\$9.18
.....			M/HALIDE 400W DIRECTIONAL.....	\$23.14	\$23.14
.....			M/HALIDE 400W METERED DIR.....	\$10.22	\$10.22
.....			M/HALIDE 1000W DIRECTIONAL.....	\$41.70	\$41.70
.....			M/HALIDE 1000W METERED DIR.....	\$11.41	\$11.41
.....			M/HALIDE 250W DIRECTIONAL.....	\$18.34	\$18.34
.....			M/HALIDE 250W METERED DIR.....	\$10.22	\$10.22
.....			SCHEDULE STL		
.....			M/VAPOR SEC LIGHT 74 KWH.....	\$8.48	\$9.75
.....			400W FLOOD 21000 LUM-M MV.....	\$8.48	\$9.75
.....			SODIUM STREETLGT 380 WATTS.....	\$14.12	\$16.24
.....			250 W FLOOD L2L00 LUM-M MV.....	\$14.12	\$16.24
.....			400 WATT L9L00 LUM-M MV.....	\$8.48	\$9.75
.....			SODIUM STREETLGT 160 WATTS.....	\$8.48	\$9.75
.....			SODIUM STREETLGT 360 WATTS.....	\$14.12	\$16.24
.....			SODIUM COBRA-HD 100W STLGT.....	\$8.48	\$9.75
.....			SCHEDULEDSTL		
.....			250W COBRA EXISTING POLE.....	\$16.56	\$16.56
.....			250W COBRA 30' ALUMINUM POL.....	\$22.88	\$22.88
.....			250W COBRA 30' ALUMINUM POL.....	\$25.21	\$25.21
.....			1000W M/HALIDE GALLERIA.....	\$39.88	\$39.88
.....			400W M/HALIDE GALLERIA.....	\$23.21	\$23.21
.....			100W METAL HALIDE ACORN.....	\$7.81	\$7.81
.....			14' SMOOTH POLE.....	\$11.62	\$11.62
.....			14' FLUTED POLE.....	\$15.04	\$15.04
.....			30' SQUARE STEEL POLE.....	\$17.24	\$17.24
.....			100W METAL HALIDE ACORN.....	\$10.81	\$10.81
.....			100W METAL HALIDE LEXINGTON.....	\$8.64	\$8.64
.....			400W METAL HALIDE GALLERIA.....	\$23.21	\$23.21
.....			METERED 100W M/HAL ACORN.....	\$7.81	\$7.81
.....			250W COBRA EXISTING POLE.....	\$16.56	\$16.56
.....			250W COBRA 30' ALUMINUM POL.....	\$22.88	\$22.88
.....			400W MERCURY COBRA 12' ARM.....	\$22.86	\$22.86
.....			100W M/HALIDE LEXINGTON.....	\$8.64	\$8.64

FOR STRUCTURES OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION ARE LISTED BELOW.

	RATES PRESENT	RATES PROPOSED
.....	\$9.14	\$15.00
.....	\$0.09214	\$0.09489
.....	\$17.14	\$25.00
.....	\$0.10389	\$0.10965
.....	\$34.28	\$50.00
.....	\$0.06596	\$0.06914
.....	\$0.06596	\$0.06914
.....	\$34.28	\$50.00
.....	\$0.10625	\$0.12105
.....	\$0.05528	\$0.056934
.....	\$0.05528	\$0.05921
.....	\$0.05921	\$0.06313
.....	\$0.06313	\$0.06706
.....	\$0.06233	\$0.07406
.....	\$142.85	\$142.85
.....	\$1,078.84	\$1,078.84
.....	\$6.16	\$6.16
.....	\$0.06091	\$0.06091
.....	\$1,857	\$1,857
.....	\$2,711.98	\$2,711.98
.....	\$6.16	\$6
.....	\$0.06091	\$0.06091

The McCreary County Voice

57 Oaks Lane Suite 15
P O Box 190
Whitley City, KY 42653
606-376-5500

Invoice

Date	Invoice #
6/16/2011	405229

Bill To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Ship To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt	SM*	6/16/2011			
Quantity	Item Code	Description			Price Each	Amount
51	6X8.5 LEGAL-OUT	6X8.5 LEGAL AD			4.75	242.25
					Total	\$242.25

The McCreary County Voice

57 Oaks Lane Suite 15
P O Box 190
Whitley City, KY 42653
606-376-5500

Invoice

Date	Invoice #
6/23/2011	405351

Bill To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Ship To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt	SM*	6/23/2011			
Quantity	Item Code	Description			Price Each	Amount
51	6X8.5 LEGAL-OUT	6X8.5 - LEGAL			4.75	242.25
					Total	\$242.25



Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0150131

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33302614 150131 07/14/11 1,459.27
ONE THOUSAND, FOUR HUNDRED FIFTY-NINE DOLLARS AND TWENTY-SEVEN CENTS

TO THE ORDER OF

MCCREARY COUNTY VOICE
P O BOX 190
WHITLEY CITY KY 42653-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150131

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
063011		06/30/11		10.00
063011A		06/30/11		1,449.27

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date

6/30/11

To:

South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters



44407832 # 174
 MSAD 22-1904-930.20 - 406.25
 * 186.09 - 31.25

Date	Action	Amount
05/31/11	Balance forward	3,093.75
06/01/11	RE: Directors Election: Receipt and review of correspondence from Jay Jones	62.50
06/01/11	RE: Directors Election: Letter to Jay Jones	62.50
06/01/11	RE: Directors Election: Letter to client	31.25
06/08/11	RE: Directors Election: Prepared addendum to nominating committee report	62.50
06/10/11	RE: Directors Election: Receipt and review of correspondence from client	31.25
06/10/11	RE: Directors Election: Letter to client	31.25
06/10/11	RE: Directors Election: Phone conference with client	31.25
06/10/11	RE: Directors Election: Receipt and review of correspondence from client	31.25
06/21/11	PMT #149772.	-2,468.75
06/21/11	RE: <u>Rate case</u> : Receipt and review of correspondence from PSC	31.25
06/23/11	RE: Directors Elections: Receipt and review of correspondence from Lynn Turpin	31.25
06/23/11	RE: Directors Elections: Letter to Committee	31.25

OK Pay
 ASK
 7/11/11

See previous - 625.00

Amount Due
437.50
81,062.50



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0150266

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 44407832 150266 07/21/11 1,718.64
ONE THOUSAND, SEVEN HUNDRED EIGHTEEN DOLLARS AND SIXTY-FOUR CENTS

TO THE ORDER OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150266

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
063011		06/30/11	0	437.50
063011A		06/30/11	0	93.75
071411A		07/21/11	0	1,187.39



Invoice Number 7-544-35289	Invoice Date Jun 29, 2011	Account Number 1940-3089-4
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FedEx Tax ID: 71-0427007

Billing Address:
SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42502-0910

Shipping Address:
SOUTH KENTUCKY RECC
925 N MAIN ST
SOMERSET KY 42503-1575

dsy by JB

Invoice Questions?
Contact FedEx Revenue Services
Phone: (800) 622-1147 M-Sa 7-6 (CST)
Fax: (800) 548-3020
Internet: www.fedex.com

Invoice Summary Jun 29, 2011

FedEx Express Services

Transportation Charges		74.50
Base Discount		-28.58
Special Handling Charges		28.05
Total Charges	USD	\$73.97
TOTAL THIS INVOICE	USD	\$73.97

You saved \$28.58 in discounts this period!

Other discounts may apply.

FedEx News!

Go to fedex.com/ecommerce for the latest business insights and expert advice to help you navigate the e-commerce landscape and grow your business. Designed specifically for online retailers, you'll want to bookmark fedex.com/ecommerce and come back often for the latest white from leading indust Forrester Research 2011*. Your online simply click.



33300281

1754013-1902-186.09-50.59

1405-921.00-23.38

Detailed descriptions of surcharges can be located at fedex.com



Invoice Number 7-544-35289	Invoice Date Jun 29, 2011	Account Number 1940-3089-4
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Adjustment Request
Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, **including** service failures, should be submitted by going to www.fedex.com or calling 800.622.1147. Please use multiple forms for additional requests.

Please complete all fields in black ink.

Requestor Name _____ Date ____/____/____

Phone _____ Fax # _____

E-mail Address _____ Yes, I want to update account contact with the above information.

Tracking Number	Bill to Account	\$ Amount
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

ADR - Address Correction	INW - Incorrect Weight	OVS - Oversize Surcharge	For all Service failures or other surcharges please use our web site www.fedex.com or call (800) 622-1147
DVC - Declared Value	INS - Incorrect Service	RSU - Residential Delivery	
IAN - Invalid Acct #	OCF - Grd Pick-up Fee	PND - Pwrshp Not Delivered	
	OCS - Exp Pick-up Fee	SDR - Saturday Delivery	

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)					
			LBS	L	W	H		
_____	_____	_____	_____	_____	X	_____	X	_____
_____	_____	_____	_____	_____	X	_____	X	_____
_____	_____	_____	_____	_____	X	_____	X	_____
_____	_____	_____	_____	_____	X	_____	X	_____
_____	_____	_____	_____	_____	X	_____	X	_____





Invoice Number 7-544-35289	Invoice Date Jun 29, 2011	Account Number 1940-3089-4	Page 3 of 4
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FedEx Express Shipment Summary By Payor Type

FedEx Express Shipments (Original)

Payor Type	Shipments	Rated Weight lbs	Transportation Charges	Special Handling Charges	Ret Chg/Tax Credits/Other	Discounts	Total Charges
Shipper	2	6.0	48.15	20.74		-18.30	50.59
Recipient	1		26.35	7.31		-10.28	23.38
Total FedEx Express	3	6.0	\$74.50	\$28.05		-\$28.58	\$73.97

Total This Invoice USD \$73.97



Invoice Number 7-544-35289	Invoice Date Jun 29, 2011	Account Number 1940-3089-4	Page 4 of 4
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FedEx Express Shipment Detail By Payor Type (Original)

Picked up: Jun 22, 2011 **Cust. Ref. NO REFERENCE INFORMATION** **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 16.50% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	STEPHEN JOHNSIN	Recipient	DARRELL SAUNDERS	<i>yes</i>	<i>original</i>
Tracking ID	860552322663		SOUTH KENTUCKY RECC		ATTORNEY		
Service Type	FedEx Priority Overnight		925 N MAIN ST		700 MASTER ST PO BOX 1324		
Package Type	FedEx Box		SOMERSET KY 42503-1575 US		CORBIN KY 40702 US		
Zone	02						
Packages	1						
Rated Weight	2.0 lbs, 0.9 kgs	Transportation Charge			21.75		
Delivered	Jun 23, 2011 11:55	Discount			-8.27		
Svc Area	AM	Courier Pickup Charge			4.00		
Signed by	M.WALTERS	Direct Signature			3.25		
FedEx Use	017301204/0001486/	Fuel Surcharge			2.88		
Total Charge				USD	\$23.61		

Picked up: Jun 22, 2011 **Cust. Ref. NO REFERENCE INFORMATION** **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 16.50% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	STEPHEN JOHNSON	Recipient	HON LAWRENCE W CARK	<i>yes</i>
Tracking ID	860552322674		SOUTH KENTUCKY RECC		ASSISTANT ATTORNEY GENERAL	
Service Type	FedEx Priority Overnight		925 N MAIN ST		1024 CAPITAL CENTER OF STE 200	
Package Type	FedEx Box		SOMERSET KY 42503-1575 US		FRANKFORT KY 40601 US	
Zone	02					
Packages	1					
Rated Weight	4.0 lbs, 1.8 kgs	Transportation Charge			26.40	
Delivered	Jun 23, 2011 09:17	Fuel Surcharge			3.36	
Svc Area	A2	Courier Pickup Charge			4.00	
Signed by	C.KINCAID	Direct Signature			3.25	
FedEx Use	017301204/0001486/	Discount			-10.03	
Total Charge				USD	\$26.98	

Shipper Subtotal USD \$50.59

Picked up: Jun 21, 2011 **Cust. Ref. NO REFERENCE INFORMATION** **Ref.#2:**
Payor: Recipient **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 16.50% to this shipment.
- Distance Based Pricing, Zone 5

Automation	USAB	Sender	KAREN BLACK	Recipient	ATT AGNES	<i>Kellace</i> <i>M/Sale</i> <i>7/7/11</i>
Tracking ID	860552322755		SOUTH KENTUCKY RECC		NRECA - RPD	
Service Type	FedEx Priority Overnight		925 N MAIN ST		8701 FIRETHORNE LN	
Package Type	FedEx Envelope		SOMERSET KY 42503 US		LINCOLN NE 68520 US	
Zone	05					
Packages	1					
Rated Weight	N/A	Transportation Charge			26.35	
Declared Value	USD 10.00	Discount			-10.28	
Delivered	Jun 22, 2011 09:40	Declared Value Charge			0.00	
Svc Area	A2	Fuel Surcharge			3.31	
Signed by	W.STUART	Courier Pickup Charge			4.00	
FedEx Use	017201352/0000219/	Total Charge		USD	\$23.38	

Recipient Subtotal USD \$23.38
Total FedEx Express USD \$73.97



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501
73-485 / 421
GENERAL FUND

No. 0150089

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33300281 150089 07/14/11 73.97
SEVENTY-THREE DOLLARS AND NINETY-SEVEN CENTS

TO
THE
ORDER
OF

FEDERAL EXPRESS CORPORATION
P O BOX 371461
PITTSBURGH PA 15250-7461

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150089

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
7-544-35289		06/30/11		73.97

The Commonwealth-Journal

110-112 E. MT. VERNON STREET • P.O. BOX 859 • SOMERSET, KY 42502-0859
 PHONE (606) 678-8191 WHITLEY CITY OFFICE (606) 376-5357

1 BILLING PERIOD	2 ADVERTISER/CLIENT NAME
1-6/30/2011	SOUTH KENTUCKY R.E.C.C.
231 TOTAL AMOUNT DUE	UNAPPLIED AMOUNT
4,873.80	
232 CURRENT NET AMOUNT DUE	31 TERMS OF PAYMENT
4,873.80	NET 30 DAYS
233 30 DAYS	80 DAYS
0.00	0.00
234 OVER 90 DAYS	
	0.00

ADVERTISING INVOICE and STATEMENT

8 BILLING ACCOUNT NAME AND ADDRESS	9 REMITTANCE ADDRESS	4 PAGE #	5 BILLING DATE
SOUTH KENTUCKY R.E.C.C. ATTN: JEFF RENNER P O BOX 910 SOMERSET KY 42502	The Commonwealth Journal P.O. Box 859 Somerset, KY 42502 <i>dsy by JB</i>	1	06/30/2011
		6 BILLED ACCOUNT NUMBER	
			000541
		7 ADVERTISER/CLIENT NUMBER	
			33300048

THANKS FOR PROMPT PAYMENT!

JB

MPL 06-1901-930.10 - 145.00
 180.09 - 2,740.92
 930.23 - 1,987.88
 4873.80

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

10	11	12	13	14	15	16	17	18	19	20
DATE	NEWSPAPER REFERENCE	DESCRIPTION-OTHER COMMENTS/CHARGES			SAU SIZE BILLED UNITS	TIMES RUN RATE	GROSS AMOUNT	NET AMOUNT		
05/31		PREVIOUS BALANCE						724.80		
06/13	001 PAY P8CJ	PAYMENT CK-149492					724.80-			
06/01	001 CHU F NC	CHURCH PAGE	TSE		2.0x2.0	1				
		CJ			4.0	3.000	13.00	13.00		
06/07	002 ROP I NC	ANNUAL MEETING			3.0x10.7	1				
	MCR 5/24	MCR			32.2	5.880	189.63	189.63		
06/07	003 CHU F	CHURCH PAGE	TSE		1.0x2.0	1				
		MCR			2.0	20.000	20.00	20.00		
06/07	004 LE3 I NC	OFFICIAL NOTICE	Rates		8.0x8.5	1				
		MCR			68.0	4.730	321.64	321.64		
06/08	005 CHU F NC	CHURCH PAGE	TSE		2.0x2.0	1				
		CJ			4.0	3.000	13.00	13.00		
06/08	006 LEG I NC	RATE INC.	Rate		8.0x8.5	1				
		CJ			68.0	12.000	816.00	816.00		
06/10	007 ROP I DB	ANNUAL MEETING			3.0x10.7	1				
		CJ			32.2	11.000	354.75	354.75		
06/12	008 ROP I DB	ANNUAL MEETING			3.0x10.7	1				
	CJ 6/10	CJ			32.2	8.250	266.06	266.06		
06/14	009 ROP I NC	ANNUAL MEETING			3.0x10.7	1				
	MCR 5/24	MCR			32.2	5.880	189.63	189.63		
06/14	010 CHU F	CHURCH PAGE	TSE		1.0x2.0	1				
		MCR			2.0	20.000	20.00	20.00		
06/14	011 LE3 I NC	OFFICIAL NOTICE	Rates		8.0x8.5	1				
		MCR			68.0	4.730	321.64	321.64		
06/15	012 CHU F NC	CHURCH PAGE	TSE		2.0x2.0	1				
		CJ			4.0	3.000	13.00	13.00		
06/15	013 LEG I NC	OFFICIAL NOTICE	Rates		8.0x5.0	1				
	CJ 6/8	CJ			40.0	12.000	480.00	480.00		

21 CURRENT NET AMOUNT DUE	22 30 DAYS	60 DAYS	OVER 90 DAYS

STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS



*UNAPPLIED AMC

24 INVOICE NO	25 BILLING PERIOD	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NUMBER

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The Commonwealth-Journal

110-112 E. MT VERNON STREET • P.O. BOX 859 • SOMERSET, KY 42502-0859
 PHONE (606) 678-8191 WHITLEY CITY OFFICE (606) 376-5357

1 BILLING PERIOD	2 ADVERTISER/CLIENT NAME
3 TOTAL AMOUNT DUE	4 UNAPPLIED AMOUNT
5 CURRENT NET AMOUNT DUE	6 TERMS OF PAYMENT
7 30 DAYS	8 NET 30 DAYS
9 OVER 90 DAYS	10 OVER 90 DAYS
11 4,873.80	12 0.00
13 0.00	14 0.00

VERTISING INVOICE and STATEMENT

15 BILLED ACCOUNT NAME AND ADDRESS	16 REMITTANCE ADDRESS	17 PAGE #	18 BILLING DATE
SOUTH KENTUCKY R.E.C.C. ATTN: JEFF RENNER P O BOX 910 SOMERSET KY 42502	The Commonwealth Journal P.O. Box 859 Somerset, KY 42502	2	06/30/2011
		19 BILLED ACCOUNT NUMBER	000541
		20 ADVERTISER/CLIENT NUMBER	

THANKS FOR PROMPT PAYMENT!

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

10 DATE	11 NEWSPAPER REFERENCE	12 13 14	15 DESCRIPTION-OTHER COMMENTS/CHARGES	16 SAU SIZE BILLED UNITS	17 TIMES RUN RATE	18 GROSS AMOUNT	19 NET AMOUNT
6/17	014 ROP I DB		ANNUAL MEETING	3.0x10.7	1		
	CJ 6/10			32.2	8.250	266.06	266.06
6/19	015 ROP I DB		ANNUAL MEETING	3.0x10.7	1		
	CJ 6/10			32.2	8.250	266.06	266.06
6/21	016 ROP I NC		ANNUAL MEETING	3.0x10.7	1		
	MCR 5/24		MCR	32.2	5.880	189.63	189.63
6/21	017 CHU F		CHURCH PAGE TSE	1.0x2.0	1		
			MCR	2.0	20.000	20.00	20.00
6/21	018 LE3 I NC		OFFICIAL NOTICE Rates	8.0x8.5	1		
			MCR	68.0	4.730	321.64	321.64
6/22	019 CHU F NC		CHURCH PAGE TSE	2.0x2.0	1		
			CJ	4.0	13.000	13.00	13.00
6/22	020 LEG I NC		OFFICIAL NOTICE Rates	8.0x5.0	1		
	CJ 6/8			40.0	12.000	480.00	480.00
6/22	021 ROP I DB		ANNUAL MEETING	3.0x10.7	1		
	CJ 6/10			32.2	8.250	266.06	266.06
6/28	022 CHU F		CHURCH PAGE TSE	1.0x2.0	1		
			MCR	2.0	20.000	20.00	20.00
6/29	023 CHU F NC		CHURCH PAGE TSE	2.0x2.0	1		
			CJ	4.0	13.000	13.00	13.00
----- ACCOUNT SUMMARY -----							
PAYMENTS				724.80-			
ADJUSTMENTS							
DISCOUNTS							
CHARGES				4873.80			
SALES REP				JENNIFER ADAMS			
				Ann. Mags. \$1987.88			
				Rates - \$2740.92			
				TSE - \$145			

21 CURRENT NET AMOUNT DUE	22 30 DAYS	23 60 DAYS	24 OVER 90 DAYS	25 UNAPPLIED AMOUNT	26 TOTAL AMOUNT DUE
					CONTINUED

STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS

*UNAPPLIED AMOUNTS ARE INCLUDED IN TOTAL AMOUNT DUE

27 INVOICE NO.	28 BILLING PERIOD	29 BILLED ACCOUNT NUMBER	30 ADVERTISER/CLIENT NUMBER	31 ADVERTISER/CLIENT NAME

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The Commonwealth-Journal

110-112 E. MT. VERNON STREET • P.O. BOX 859 • SOMERSET, KY 42502-0859
 PHONE (606) 678-8191 WHITLEY CITY OFFICE (606) 376-5357

1 BILLING PERIOD		2 ADVERTISER/CLIENT NAME	
1-6/30/2011		SOUTH KENTUCKY R.E.C.C.	
20 TOTAL AMOUNT DUE		UNAPPLIED AMOUNT	
4,873.80			
21 CURRENT NET AMOUNT DUE		30 DAYS	
4,873.80		NET 30 DAYS	
		60 DAYS	
		OVER 90 DAYS	

VERTISING INVOICE and STATEMENT

8 BILLED ACCOUNT NAME AND ADDRESS		9 REMITTANCE ADDRESS		4 PAGE #	5 BILLING DATE
SOUTH KENTUCKY R.E.C.C. ATTN: JEFF RENNER P O BOX 910 SOMERSET KY 42502		The Commonwealth Journal P.O. Box 859 Somerset, KY 42502		3	06/30/2011
				6 BILLED ACCOUNT NUMBER	
				000541	
				7 ADVERTISER/CLIENT NUMBER	

THANKS FOR PROMPT PAYMENT!

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

10 DATE	11 NEWSPAPER REFERENCE	12	13	14 DESCRIPTION-OTHER COMMENTS/CHARGES	15 SAU SIZE	17 TIMES RUN	19 GROSS AMOUNT	20 NET AMOUNT
					16 BILLED UNITS	18 RATE		
	EXPIRES T COMMITMENT			MTD CTD				
DB 10/31/11	A			3000 D 1418.99 1418.99				
NC 99/99/99	A			I 468.75 708.00				

21 CURRENT NET AMOUNT DUE	22 30 DAYS	60 DAYS	OVER 90 DAYS	UNAPPLIED AMOUNT	23 TOTAL AMOUNT DUE
4,873.80	0.00	0.00	0.00		4,873.80

STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS

*UNAPPLIED AMOUNTS ARE INCLUDED IN TOTAL AMOUNT DUE

24 INVOICE NO.	25 BILLING PERIOD	6 BILLED ACCOUNT NUMBER		7 ADVERTISER/CLIENT NUMBER		2 ADVERTISER/CLIENT NAME	
116398 6/1	1-6/30/2011	000541		000541		SOUTH KENTUCKY R.E.C.C.	

CUSTOMER COPY

LEGEND

The 25 elements of the Standard Advertising Invoice (SAI)

1. BILLING PERIOD "FROM" "TO" DATES FOR THIS STATEMENT	14. OTHER CHARGES OR CREDITS ALL INFORMATION RELATING TO AD INCLUDING PURCHASE ORDER NUMBER. DETAIL OF ALL DISCOUNTS/CHARGES RELATING TO AD.
2. ADVERTISER/CLIENT NAME NAME OF ADVERTISER (IF AGENCY, CLIENT NAME).	15. SAU SIZE STANDARD ADVERTISING UNIT AD SIZE (FOR CLASSIFIED: SINGLE INSERTION LINES).
TERMS OF PAYMENT WHEN PAYMENT IS DUE.	16. BILLED UNITS MEASUREMENT OF AD (COLUMNS X DEPTH) (FOR CLASSIFIED: TOTAL LINES IN AD SCHEDULE).
4. PAGE NUMBER PAGE NUMBER FOR MULTI PAGE STATEMENTS.	17. TIMES RUN NUMBER OF INSERT DAYS FOR THIS AD.
5. BILLING DATE DATE STATEMENT WAS PREPARED	18. RATE APPLICABLE NEWSPAPER ASSIGNED RATE PRIOR TO ANY DISCOUNTS OR CHARGES.
6. BILLED ACCOUNT NUMBER NEWSPAPER ACCOUNT NUMBER CORRESPONDING TO ELEMENT 8.	19. GROSS AMOUNT CALCULATION OF AD PRICING EXTENSION OF TOTAL BILLED AMOUNT AT APPLICABLE RATE BEFORE AGENCY COMMISSION AND ANY DISCOUNTS.
7. ADVERTISER/CLIENT NUMBER BILLED ACCOUNT NUMBER CORRESPONDING TO ELEMENT 2.	20. NET AMOUNT FINAL COST OF AD DUE FOR ADVERTISER (ELEMENT 2).
8. BILLED ACCOUNT NAME AND ADDRESS COMPANY RECEIVING INVOICE	21. CURRENT NET AMOUNT DUE SUM OF ELEMENT 20.
9. REMITTANCE ADDRESS RETURN PAYMENT ADDRESS.	22. 30/60/OVER 90/UNAPPLIED AMOUNT AGING OF PAST DUE BALANCES FOR ADVERTISER.
10. DATE INSERTION DATE OF AD OR TRANSACTION DATE.	23. TOTAL AMOUNT DUE SUM OF ELEMENTS 21 AND 22.
11. NEWSPAPER REFERENCE NEWSPAPER'S INTERNAL REFERENCE NUMBER.	24. INVOICE NUMBER NEWSPAPER'S INVOICE/DOCUMENT NUMBER.
12. DESCRIPTION, OTHE COMMENTS	25. ADVERTISER INFORMATION (1) BILLING PERIOD. (6) BILLED ACCOUNT. (7) ADVERTISER/CLIENT NUMBER. (2) ADVERTISER/CLIENT NAME.
13. PRODUCT/SERVICE CODE	

The elements shown above appear on the face of the invoice and are identified by number.

606-425-4967

100,000 Miles.

271-0928

775 Trucks

1995 Ford F250.
7.3 L Powerstroke diesel 4x4, CD, AC, rhino liner, and many more extras. 121,500 miles, gets 20-24 mpg.
\$10,000 OBO .Call
606-416-3600

1999 Suburban
4 Wheel drive, 167,000 miles, loaded, rebuilt.
\$6,000. 606-307-5253

1965 Chevy Pick
up Long Bed, Step side, 350 Engine, Runs Great, \$6,500
606-312-3271



2004 Maxum 3100SE
Cruiser. Excellent condition. Twin 5.0mpi, Bravo 3 Drives, K-Generator, Many options. Call for details 606-271-0927
\$69,900.00



Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, intends to file with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503; phone 606678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Ky. Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-564-3940

The amount and percent of increase are listed below:

Rate Class	Increase Amount	Percent
Schedule A Residential, Farm and Home	\$6,668,492	7.8%
Schedule B Small Commercial	\$833,321	9.6%
Schedule LP Large Power	\$814,306	4.5%
Schedule OPS Optional Power Service	\$248,043	15.3%
Schedule A Residential Marketing Rate - ETS Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B Small Commercial Marketing Rate - ETS	\$364	18.8%
Schedule LP1 Large Power 1	\$ -	0%
Schedule LP-2 Large Power 2	\$ -	0%
Schedule LP-3 Large Power 3	\$106,286	2.1%
Schedule AES All Electric School	\$80,592	9.9%
Schedule OL Outdoor Lighting	\$ -	0%
Schedule STL Street Lighting	\$21,390	15.0%

Schedule DSTL

Decorative Street Lighting
The effect of the proposed r class is listed below:

Rate Class

Schedule A Residential, Farm and Home
Schedule B Small Commercial
Schedule LP Large Power
Schedule OPS Optional Power Service
Schedule A Residential Marketing Rate
Consumers with no contract
Year 1
Year 2
Year 3
Consumers with contract
Schedule B Small Commercial Marketing
Schedule LP1 Large Power 1
Schedule LP-2 Large Power 2
Schedule LP-3 Large Power 3
Schedule AES All Electric School
Schedule OL Outdoor Lighting
Schedule STL Street Lighting
Schedule DSTL Decorative Street Lighting
The present and proposed Electric Cooperative Corporation
Schedule A Customer Charge per month Energy Rate per kWh \$0.09489
Schedule B Customer Charge per month Energy Rate per kWh \$0.10965
Schedule LP Customer Charge per month Energy Rate per kWh Demand Charge per kWh
Schedule OPS Customer Charge per month Energy Rate per kWh
Schedule A - Residential Marketing Consumers with contract Consumers with no contract
Year 1
Year 2
Year 3
Schedule B - Small Commercial



will be closed

Monday, July 4th.

Deadline for July 5th issue is Thursday, June 30, 5 pm

Increase		Percent		Energy Rate per kWh	
Amount					
\$ -	0%	Schedule LP-1	\$0.06233	\$0.07406	
Rates on the average monthly bill by rate					
\$9.02	7.8%	Metering Charge	\$142.85	\$142.85	
\$16.35	9.6%	Substation Charge	\$1,078.84	\$1,078.84	
\$195.04	4.5%	Demand Charge per kW	\$6.16	\$6.16	
\$121.89	15.3%	Energy Rate per kWh	\$0.06091	\$0.06091	
Schedule LP-2					
		Metering Charge	\$1,857	\$1,857	
		Substation Charge	\$2,711.98	\$2,711.98	
		Demand Charge per kW	\$6.16	\$6	
		Energy Charge for the first 400 kWh	\$0.06091	\$0.06091	
		Energy Charge for all kWh over 400 kWh	\$0.05404	\$0.05404	
Schedule LP-3					
		Metering Charge	\$142.85	\$145.86	
		Substation Charge	\$359.99	\$367.59	
		Contract Demand Charge per kW	\$6.16	\$6.29	
		Excess Demand Charge per kW	\$8.57	\$9.13	
		Energy Rate per kWh	\$0.05793	\$0.05915	
Schedule AES					
		Customer Charge per month	\$79.28	\$83.02	
		Energy Rate per kWh	\$0.08300	\$0.09127	
Schedule OL					
		Metal Halide 250W Dir	\$18.34	\$18.34	
		M/Halide 260W Metered Dir	\$10.22	\$10.22	
		M/Vapor Sec Light 74 KWH	\$10.57	\$10.57	
		M/Vapor Metered Sec Light	\$7.23	\$7.23	
		Sodium Security Light	\$10.57	\$10.57	
		Sodium Metered Sec Light	\$7.23	\$7.23	
		Sodium Directional Light	\$16.99	\$16.99	
		Sodium Metered Directional	\$9.18	\$9.18	
		M/Halide 400W Directional	\$23.14	\$23.14	
		M/Halide 400W Metered Dir	\$10.22	\$10.22	
		M/Halide 1000W Directional	\$41.70	\$41.70	
		M/Halide 1000W Metered Dir	\$11.41	\$11.41	
		M/Halide 250W Directional	\$18.34	\$18.34	
		M/Halide 250W Metered Dir	\$10.22	\$10.22	
Schedule STL					
		M/Vapor Sec Light 74 KWH	\$8.48	\$9.75	
		400W Flood 21000 Lum-M Mv	\$8.48	\$9.75	
		Sodium Streetlgt 380 Watts	\$14.12	\$16.24	
		250 W Flood 12100 Lum-M Mv	\$14.12	\$16.24	
		400 Watt 19100 Lum-M Mv	\$8.48	\$9.75	
		Sodium Streetlgt 160 Watts	\$8.48	\$9.75	
		Sodium Streetlgt 360 Watts	\$14.12	\$16.24	
		Sodium Cobra-HD 100W StLgt	\$8.48	\$9.75	
Schedule DSTL					
		250W Cobra Existing Pole	\$16.56	\$16.56	
		250W Cobra 30' Aluminum Pol	\$22.88	\$22.88	
		250W Cobra 30'Aluminum Pol	\$25.21	\$25.21	
		1000W M/Halide Galleria	\$39.88	\$39.88	
		400W M/Halide Galleria	\$23.21	\$23.21	
		100W Metal Halide Acorn	\$7.81	\$7.81	
		14' Smooth Pole	\$11.62	\$11.62	
		14' Fluted Pole	\$15.04	\$15.04	
		30' Square Steel Pole	\$17.24	\$17.24	
		100W Metal Halide Acorn	\$10.81	\$10.81	
		100W Metal Halide Lexington	\$8.64	\$8.64	
		400W Metal Halide Galleria	\$23.21	\$23.21	
		Metered 100W M/Hal Acorn	\$7.81	\$7.81	
		250W Cobra Existing Pole	\$16.56	\$16.56	
		250W Cobra 30' Aluminum Pol	\$22.88	\$22.88	
		400W Mercury Cobra 12' Arm	\$22.86	\$22.86	
		100W M/Halide Lexington	\$8.64	\$8.64	

Rate structures of South Kentucky Rural Electric are listed below.

Rates	
Present	Proposed
\$9.14	\$15.00
\$0.09214	
\$17.14	\$25.00
\$0.10389	
\$34.28	\$50.00
\$0.06596	0.06914
\$0.06596	\$0.06914
\$34.28	\$50.00
\$0.10625	\$0.12105
Marketing Rate - ETS	
\$0.05528	\$0.056934
\$0.05528	\$0.05921
\$0.05921	\$0.06313
\$0.06313	\$0.06706
Retail Marketing Rate - ETS	



Cumberland SECURITY BANK 73-485/421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0150070

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33300048 150070 07/14/11 4,873.80
FOUR THOUSAND, EIGHT HUNDRED SEVENTY-THREE DOLLARS AND EIGHTY CENTS

TO THE ORDER OF

COMMONWEALTH JOURNAL
P O BOX 859
SOMERSET KY 42502-0859

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150070

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
063011		06/30/11		4,873.80

Date 6/30/11

Journal Entry Memo

JE 10558

DISTRIBUTION

ACCOUNT NO.	TITLE OF ACCOUNT	DEBIT		CREDIT	
186.09	Outside Services Emp'd	50,428	50		
923.00	Misc Def Debits - 2011 Rate App.			50,428	50
	<u>check#</u>	<u>date</u>	<u>Amt</u>		
	147461	1/6/11	48,662.50		
	143407	4/15/10	100.00		
	142276	1/21/10	100.00		
	140337	9/24/09	682.50		
	139203	7/9/09	883.50		
			50,428.50		

JAMES R. ADKINS
 1041 CHASEWOOD WAY
 LEXINGTON, KENTUCKY 40513-1731

copy by JB

Phone: 859-224-2647
 Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: January 1, 2011

TO: Mr. Stephen Johnson
 South Kentucky RECC
 P.O. Box 910
 Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED

<u>Date</u>	<u>Description of Work</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
October 2010	Revenue Requirements	72.0	900
October 2010	Cost of Service Study	16.0	350
November 2010	Revenue Requirements	64.0	1,200
November 2010	Cost of Service Study	80.0	1,750
December 2010	Revenue Requirements	96.0	900
December 2010	Cost of Service Study <i>up Dec.</i>	120.0	2,625
44408648 - msno 26 - 1902 - 923.00 <i>James Adkins</i>			
Total		448.00	7,725
Rate		\$ 100.00	\$ 0.50
Amount Owed		\$ 44,800.00	\$ 3,862.50

AMOUNT OF INVOICE

\$ 48,662.50

Signature

James R. Adkins

 A DISABLED AMERICAN WAR VETERAN OWNED SERVICE

OK/AY





P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0147461

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY

44408648 147461 01/06/11 48,662.50
 FORTY-EIGHT THOUSAND, SIX HUNDRED SIXTY-TWO DOLLARS AND FIFTY CENTS

TO
THE
ORDER
OF

ADKINS, JAMES ROBERT
 JIM ADKINS CONSULTING
 1041 CHASEWOOD WAY
 LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
 SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0147461

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123110	OCT/DEC SERVICES	12/31/10		48,662.50

dy by JB

JAMES R. ADKINS
1041 CHASEWOOD WAY
LEXINGTON, KENTUCKY 40513-1731

Phone: 859-224-9469
Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: April 1, 2010

TO: Mr. Stephen Johnson
South Kentucky RECC
P.O. Box 910
Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED

<u>Date</u>	<u>Description of Work</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
January 2010	Lighting Costs	1.00	
February 2010	Update Financial Forecast		
December 2009	for HQ BLDS PSC Data Request	3.00	
<p>44408648 MERO 26 - 1902 - 107.80 - 300.00 <u>923.00 - 100.00</u> 400.00</p>			
Total		4.00	-
Rate		\$ 100.00	\$ 0.50
Amount Owed		\$ 400.00	\$ -



AMOUNT OF INVOICE

\$ 400.00

Signature

James R Adkins

[Handwritten initials]

A DISABLED AMERICAN WAR VETERAN OWNED SERVICE



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485/421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0143407

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
44408648	143407	04/15/10	400.00

PAY FOUR HUNDRED DOLLARS AND ZERO CENTS

TO THE ORDER OF
 ADKINS, JAMES ROBERT
 JIM ADKINS CONSULTING
 1041 CHASEWOOD WAY
 LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0143407

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
040110		04/14/10	0	400.00

dy by JS

JAMES R. ADKINS
1041 CHASEWOOD WAY
LEXINGTON, KENTUCKY 40513-1731

Phone: 859-224-9469
Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: January 13, 2010

TO: Mr. Stephen Johnson
South Kentucky RECC
P.O. Box 910
Somerset, KY 42503-0910



INVOICE FOR SERVICES RENDERED

Date	Description of Work	Hours Worked	Miles Traveled
December 2009	HQ Building Meeting & Conference	1150.00 11.50	220
December 2009	Review AMI Application	150.00 1.50	0
December 2009	Rate Case Information	100.00 1.00	0
444 08648 MSAD 26 - 1902 - 107.80 - 1260.00 <i>Jim Adkins</i> 107.15 - 150.00 923.00 - 100.00 (Rate Case info) 1510.00			
Total		14.00	220
Rate		\$ 100.00	\$ 0.50
Amount Owed		\$ 1,400.00	\$ 110.00

AMOUNT OF INVOICE

\$ 1,510.00

Signature

James R. Adkins

dy by JS

A DISABLED AMERICAN WAR VETERAN OWNED SERVICE



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421 SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0142276

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
44408648	142276	01/21/10	1,510.00

PAY ONE THOUSAND, FIVE HUNDRED TEN DOLLARS AND ZERO CENTS

TO THE ORDER OF ADKINS, JAMES R 1041 CHASEWOOD WAY LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0142276

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
011310	DECEMBER EXPENSES	01/21/10	0	1,510.00

day by JB

JAMES R. ADKINS
1041 CHASEWOOD WAY
LEXINGTON, KENTUCKY 40513-1731

Phone: 859-224-9469
Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: September 20, 2009

TO: Mr. Stephen Johnson
South Kentucky RECC
P.O. Box 910
Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED

<u>Date</u>	<u>Description of Work</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
July 2009	HQ Bldg Hearing & Prep	10.00	217
Aug 2009	Rate Application & COSS 682.50	6.00	165
		16.00	382
		\$ 100.00	\$ 0.50
		\$ 1,600.00	\$ 191.00

44408648
MSAD 26 - 1903 - 923.00
James Adkins

AMOUNT OF INVOICE

\$ 1,791.00

Signature

James R. Adkins

day

A DISABLED AMERICAN WAR VETERAN OWNED SERVICE





P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0140337

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
44408648	140337	09/24/09	1,791.00

PAY ONE THOUSAND, SEVEN HUNDRED NINETY-ONE DOLLARS AND ZERO CENTS

TO THE ORDER OF ADKINS, JAMES R
1041 CHASEWOOD WAY
LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0140337

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
092009		09/23/09	0	1,791.00

day by JB

JAMES R. ADKINS
1041 CHASEWOOD WAY
LEXINGTON, KENTUCKY 40513-1731

Phone: 859-224-9469
Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: July 5, 2009

TO: Mr. Stephen Johnson
South Kentucky RECC
P.O. Box 910
Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED

<u>Date</u>	<u>Description of Work</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
Feb 2009	Cost of Service Prep 883.50	8.00 800.00	167 83.50
Feb 2009	HQ BLDG Conf w?PSC	3.00	43
Mar 2009	HQ BLDG Response Prep	8.00	164
Apr 2009	HQ BLDG Response Prep	13.50	338
May 2009	HQ BLDG Testimony & Conf	8.00	210
Jun 2009	HQBLDG Reponse Prep	7.00	167
Total		47.50	1,089
Rate		\$ 100.00	\$ 0.50
Amount Owed		\$ 4,750.00	\$ 544.50

44408648
MSRD 26 - 1902 - 107.80 -

AMOUNT OF INVOICE

\$ 5,294.50

Signature *James R. Adkins*

A DISABLED AMERICAN WAR VETERAN OWNED SE





P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485/421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0139203

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
44408648	139203	07/09/09	5,294.50

PAY FIVE THOUSAND, TWO HUNDRED NINETY-FOUR DOLLARS AND FIFTY CENTS

TO THE ORDER OF ADKINS, JAMES R
1041 CHASEWOOD WAY
LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0139203

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
063009	PAY PERIOD 2/09 THRU 6/09	06/30/09	0	5,294.50



Invoice Number 7-558-97669	Invoice Date Jul 13, 2011	Account Number 1940-3089-4
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FedEx Tax ID: 71-0427007

Billing Address:
SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42502-0910

Shipping Address:
SOUTH KENTUCKY RECC
925 N MAIN ST
SOMERSET KY 42503-1575

dsy by JB

Invoice Questions?
Contact FedEx Revenue Services
Phone: (800) 622-1147 M-Sa 7-6 (CST)
Fax: (800) 548-3020
Internet: www.fedex.com

Invoice Summary Jul 13, 2011

FedEx Express Services

Transportation Charges		62.10
Base Discount		-25.39
Special Handling Charges		17.39
Total Charges	USD	\$54.10
TOTAL THIS INVOICE	USD	\$54.10

You saved \$25.39 in discounts this period!

Other discounts may apply.

FedEx News!

Go to fedex.com/ecommerce for the latest business insights and expert advice to help you navigate the e-commerce landscape and grow your business. Designed specifically for online retailers, you'll want to bookmark fedex.com/ecommerce and come back often for the latest white papers, reports and case studies from leading industry experts like this month's report: Forrester Research's "Five Retail Trends to Watch in 2011". Your online business and FedEx. Together, we simply click.



333 00281

1734013-1902-186.09-

Detailed descriptions of surcharges can be located at fedex.com



Invoice Number	Invoice Date	Account Number
7-558-97669	Jul 13, 2011	1940-3089-4

Adjustment Request
Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, including service failures, should be submitted by going to www.fedex.com or calling 800.622.1147. Please use multiple forms for additional requests.



C Please complete all fields in black ink.

O Requestor Name _____ Date ____/____/____

n Phone _____ Fax # _____

i E-mail Address _____ Yes, I want to update account contact with the above information.

a

c

R

Tracking Number	Bill to Account	\$ Amount
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

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- | | | | | |
|----------|---------------------------------|--------------------------------|-----------------------------------|---|
| D | ADR - Address Correction | INW - Incorrect Weight | OVS - Oversize Surcharge | For all Service failures or other surcharges please use our web site www.fedex.com or call (800) 622-1147 |
| o | DVC - Declared Value | INS - Incorrect Service | RSU - Residential Delivery | |
| d | IAN - Invalid Acct # | OCF - Grd Pick-up Fee | PND - Pwrshp Not Delivered | |
| e | | OCS - Exp Pick-up Fee | SDR - Saturday Delivery | |

C

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)			
			LBS	L	W	H
_____	_____	_____	_____	_____ X	_____ X	_____
_____	_____	_____	_____	_____ X	_____ X	_____
_____	_____	_____	_____	_____ X	_____ X	_____
_____	_____	_____	_____	_____ X	_____ X	_____
_____	_____	_____	_____	_____ X	_____ X	_____

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Invoice Number 7-558-97669	Invoice Date Jul 13, 2011	Account Number 1940-3089-4	Page 3 of 4
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FedEx Express Shipment Summary By Payor Type

FedEx Express Shipments (Original)

Payor Type	Shipments	Rated Weight lbs	Transportation Charges	Special Handling Charges	Ret Chg/Tax Credits/Other	Discounts	Total Charges
Shipper	3	4.0	62.10	17.39		-25.39	54.10
Total FedEx Express	3	4.0	\$62.10	\$17.39		\$25.39	\$54.10
Total This Invoice					USD		\$54.10



Invoice Number 7-558-97669	Invoice Date Jul 13, 2011	Account Number 1940-3089-4	Page 4 of 4
--------------------------------------	-------------------------------------	--------------------------------------	-----------------------

FedEx Express Shipment Detail By Payor Type (Original)

Dropped off: Jul 05, 2011 **Cost Ref:** NO REFERENCE INFORMATION **Ref #2:**
Payor: Shipper **Ref #3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322490	STEPHEN JOHNSON	JEFF R DERDUEN	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	KY PUBLIC SERVICES COMMUNICATI	
Package Type	FedEx Box	925 N MAIN ST	311 SOWER BLVD P O BOX 615	
Zone	02	SOMERSET KY 42503-1575 US	FRANKFORT KY 40602 US	
Packages	1			
Rated Weight	4.0 lbs, 1.8 kgs	Transportation Charge		26.40
Delivered	Jul 06, 2011 10:32	Direct Signature		3.25
Svc Area	A2	Fuel Surcharge		2.73
Signed by	J.YOUNT	Discount		-10.03
FedEx Use	018602447/0001486/	DAS Comm		1.85
		Total Charge	USD	\$24.20

Dropped off: Jul 05, 2011 **Cost Ref:** NO REFERENCE INFORMATION **Ref #2:**
Payor: Shipper **Ref #3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322695	STEPHEN JOHNSON	OFFICE OF THE ATTORNEY GENERAL	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	1024 CAPITAL CENTER DR STE 200	
Package Type	FedEx Envelope	925 N MAIN ST	FRANKFORT KY 40601 US	
Zone	02	SOMERSET KY 42503-1575 US		
Packages	1			
Rated Weight	N/A	Transportation Charge		17.85
Delivered	Jul 06, 2011 12:26	Direct Signature		3.25
Svc Area	A2	Discount		-7.68
Signed by	C.KINCAID	Fuel Surcharge		1.53
FedEx Use	018602447/0000186/	Total Charge	USD	\$14.95

Dropped off: Jul 05, 2011 **Cost Ref:** NO REFERENCE INFORMATION **Ref #2:**
Payor: Shipper **Ref #3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322696	STEPHEN JOHNSON	DARRELL SAUNDERS	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	ATTORNEY	
Package Type	FedEx Envelope	925 N MAIN ST	700 MASTER ST	
Zone	02	SOMERSET KY 42503-1575 US	CORBIN KY 40702 US	
Packages	1			
Rated Weight	N/A	Transportation Charge		17.85
Delivered	Jul 06, 2011 11:18	Discount		-7.68
Svc Area	AM	Direct Signature		3.25
Signed by	M.WALTERS	Fuel Surcharge		1.53
FedEx Use	018602447/0000186/	Total Charge	USD	\$14.95

Shipper Subtotal	USD	\$54.10
Total FedEx Express	USD	\$54.10

*Offdy
Rats Case*



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421 SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0150229

VENDOR NO. CHECK NO. DATE AMOUNT OF CHECK

PAY 33300281 150229 07/21/11 54.10 FIFTY-FOUR DOLLARS AND TEN CENTS

TO THE ORDER OF

FEDERAL EXPRESS CORPORATION P O BOX 371461 PITTSBURGH PA 15250-7461

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150229

Table with 5 columns: INVOICE NO., DESCRIPTION, INVOICE DATE, REFERENCE NO., AMOUNT. Row 1: 7-558-97669, [blank], 07/20/11, [blank], 54.10



ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
July 19, 2011

Summary of Account Activity	
Previous Balance	\$ 643.48
Payments	- 643.48
Other Credits	- 0.00
Other Debits	+ 0.00
Purchases	+ 1,168.55
Cash Advances	+ 0.00
Fees Charged	+ 0.00
Interest Charged	+ 0.00
NEW BALANCE	\$ 1,168.55
Credit Limit	\$ 5,000.00
Available Credit	3,831.00
Available Cash	0.00
Amount Disputed	0.00
Statement Closing Date	07/19/11
Days in Billing Cycle	30

O.K.
D.H.

Payment Information	
New Balance	\$ 1,168.55
Total Minimum Payment Due	\$1168.55
Payment Due Date	08/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

Contact Information	
	Customer Service: (800) 299-9842
	Report Lost or Stolen: 1-800-870-7323
	After Hours: (800) 870-7323
	Please send Billing Statement to: 33300162
	CUSTOMER SERVICE: 071911 ENG TEAM
	Visit us on the web: www.eZCardInfo.com
	Please Mail Your Statement to: VISA PO BOX 4

Important News

MANAGE YOUR CARD ACCOUNT ONLINE. IT'S FREE! IT'S EASY! SIMPLY GO TO WWW.EZCARDINFO.COM AND ENROLL IN OUR ONLINE SERVICE. YOU CAN REVIEW ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD FILES, AND MUCH MORE. MANAGING YOUR ACCOUNT IS FAST, SECURE AND EASY WITH EZCARDINFO. ENROLL TODAY!

Transactions					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
06/17	06/21	5462	24767891171171365921904	AMONS SUGAR SHACK Walker's Retirement 606-6784392 KY	\$ 55.95
06/20	06/22	5943	24445741172100345243705	OFFICE DEPOT #2095 - PSC Rate filing SOMERSET KY	< 435.48
06/21	06/23	5943	24445741173100349598160	OFFICE DEPOT #2095 - PSC Rate filing SOMERSET KY	X 109.96
06/23	06/26	5499	24207851175165502964155	EXPRESS MART SOMERSET KY - Drinks Annual mtg.	12.43

No detail



3057

ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
July 19, 2011

Transactions... Continued						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
06/28	06/29	9402	24164071179418215466253	USPS 20722005031506546 SOMERSET KY	16.15	
07/13	07/15	5812	24755421195161956373260	BULLFISH GRILL PIGEON FORGE TN	28.00	
07/14	07/17	5812	24755411196641961280006	TONY ROMAS PIGEON FORGE TN	30.10	
07/15	07/17	7011	24445001197100408673673	MUSIC ROAD INN PIGEON FORGE TN	160.16	
07/15	07/17	7011	24445001197100408673756	MUSIC ROAD INN PIGEON FORGE TN	320.32	
Payments, Adjustments and Others						
07/11	07/11	6010	1 1192086800000100	PAYMENT - THANK YOU	643.48 -	
TOTAL PAYMENTS OR ADJUSTMENTS					\$	643.48 -
2011 Totals Year To Date						
Total Fees Charged in 2011					\$ 0.00	
Total Interest Charged in 2011					\$ 2.76	

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 1,086.91	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 1,168.55

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

33300162 7/19/11 Eng Team

EMEX 15 - 1601 - 930.20 - 55.95
Walter West

MSAD 01 - 1700 - 186.09 - 545.44
Office Depot

MSAD 13 - 1700 - 593.50 - 16.15

MPRL 36 - 1700 - 930.23 - 12.43 (drinks)

EMEX 04 - 1805 - 107.00 - 538.58

OFFICE DEPOT Store # 2095
 1960 South Highway 27
 Somerset, KY 42501
 (606) 676-8998

06/20/2011 11:10 8:24 PM
 STR 2095 REG3 TRN 7670 EMP 594803

SALE

Product ID	Description	Total
969712	DIVIDERS, OD, 5T, 4PK 4 @ 7.79	31.16 S
969952	DIVIDERS, OD, 5T, 4PK 13 @ 7.79	101.27 S
574866	DIV, INS, 5B/TB, OD, C 22 @ 2.19	48.18 S
575034	div, od, 8set, clear 4 @ 2.69	10.76 S
976336	DIV, BIGTAB, 8TB/4PK 2 @ 9.59	19.18 S
920900	INDEX, I.LTR STDE TAB 2 Regularly 6.29	0.01 S
408943	INDX, L.GI, 26-50, B&W 2 @ 6.79	13.58 S
409716	DIV, FOC, OD, 1-31, BW 3 @ 8.29	24.87 S
985235	BNDR, WJ, LT, RR2, WHT 18 @ 8.99	161.82 S

Subtotal 410.83
 Sales Tax 24.65
 Total 435.48
 Visa 2507 435.48

 LANGDON, JOE 1115233528

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 To receive Rewards electronically
 update your member profile online at
 www.myworkliferewards.com

Shop online at www.officedepot.com

MSAD 01- 186.09 - 545.44
 Office Depot

OFFICE DEPOT Store # 2095
 1960 South Highway 27
 Somerset, KY 42501
 (606) 676-8998

06/21/2011 11:10 1:23 PM
 STR 2095 REG3 TRN 7675 EMP 588712

SALE

Product ID	Description	Total
575034	div, od, 8set, clear 35 @ 2.69	94.15 S
976336	DIV, BIGTAB 8TB/4PK	9.59 S

Subtotal 103.74
 Sales Tax 6.22
 Total 109.96
 Visa 2507 109.96

Shop online at www.officedepot.com



2TVTQG5P4R5XMR4CM

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P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485/421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0150588

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33300162 150588 08/11/11 12,879.28
TWELVE THOUSAND, EIGHT HUNDRED SEVENTY-NINE DOLLARS AND TWENTY-EIGHT C

TO THE ORDER OF
RURAL CO-OP CREDIT UNION
P O BOX 32170
LOUISVILLE KY 40232-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150588

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
071911	KB	07/31/11	0	279.47
071911	ALBANY	07/31/11	0	191.39
071911	BUILDING	07/31/11	0	901.00
071911	CONST	07/31/11	0	24.04
071911	DG	07/31/11	0	120.54
071911	DH	07/31/11	0	248.00
071911	DISPATCH	07/31/11	0	333.96
071911	DP	07/31/11	0	806.04
071911	DSJ	07/31/11	0	73.53
071911	ENG	07/31/11	0	542.27
071911	ENG TEAM	07/31/11	0	1,168.55
071911	GARAGE	07/31/11	0	90.34
071911	INSPECT	07/31/11	0	406.30
071911	JB	07/31/11	0	162.65
071911	JG	07/31/11	0	328.17
071911	MAINT	07/31/11	0	686.57
071911	MARKETING	07/31/11	0	568.26
071911	METER II	07/31/11	0	1,032.01
071911	METERING	07/31/11	0	344.11
071911	MONT	07/31/11	0	110.43
071911	RKP	07/31/11	0	395.83
071911	ROW	07/31/11	0	31.20
071911	SAFETY	07/31/11	0	1,690.49
071911	SER CTR	07/31/11	0	241.02
071911	TECH SER	07/31/11	0	1,615.95
071911	WAREHOUSE	07/31/11	0	413.28
071911	WC	07/31/11	0	73.88

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date

 7/31/11

To:

South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters

44407832
 MSAD 32-1904-186.09-93.75 Darrell Saunders
 MSAD 32-1904-923.00-62.50
 MSAD 32-1904-143.00-408.75

Date	Action EKPC - Transmission Line	Amount
06/30/11	Balance forward	1,062.50
07/06/11	Receipt and review of correspondence from client	62.50
07/11/11	RE: Rate Case: Receipt and review of correspondence from client	62.50
07/14/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
07/22/11	RE: TVA Purchase: Receipt and review of correspondence from client; letter to TVA	62.50
07/26/11	RE: TVA Purchase: Receipt and review of correspondence from client	31.25
07/26/11	RE: TVA Purchase: Prepared Consideration Certificate; letters to client; letters to TVA	125.00
07/29/11	RE: TVA: Prepared Deed	125.00
07/29/11	RE: TVA: Phone conferences with Sherman Goodpaster and client; letter to Sherman Goodpaster	125.00
07/29/11	PMT #150266.	-437.50

*OK to AA
 Paid 8/2/11*



Amount Due
\$1,250.00 625.00



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0150773

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

44407832 150773 08/18/11 2,261.39
TWO THOUSAND, TWO HUNDRED SIXTY-ONE DOLLARS AND THIRTY-NINE CENTS

TO
THE
ORDER
OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150773

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
073111	RE: GENERAL MATTERS	07/31/11 0		625.00
073111A	RE: KING'S TIRE RECYCLING	07/31/11 0		500.00
081111		08/17/11 0		1,136.39



Invoice Number	Invoice Date	Account Number
7-582-12813	Aug 03, 2011	1940-3089-4

FedEx Tax ID: 71-0427007

Billing Address:
SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42502-0910

Shipping Address:
SOUTH KENTUCKY RECC
925 N MAIN ST
SOMERSET KY 42503-1575

**Invoice Questions?
Contact FedEx Revenue Services**
Phone: (800) 622-1147 M-Sa 7-6 (CST)
Fax: (800) 548-3020
Internet: www.fedex.com

Invoice Summary Aug 03, 2011

FedEx Express Services

Transportation Charges		57.45
Base Discount		-23.63
Special Handling Charges		21.56
Total Charges	USD	\$55.38
TOTAL THIS INVOICE	USD	\$55.38

You saved \$23.63 in discounts this period!

Other discounts may apply.

Important Service Message:

Choose FedEx Billing Online Plus to receive and pay your invoices online. Register by Sept. 15, 2011, and be entered for a chance to win a trip for two to the Costa Rican rain forest. Other prizes include Amazon Kindles or a donation in your name. For every eligible shipment before Sept. 15, 2011 win. Improve product streamlining your work. fedex.com/fboplussv



33300281 *
MSAD 13 - 1902 - 186-09 - 35-83
FedEx
MSAD 13 - 1902 - 143.00 - 19.55
East Ky (Transmission Line)

Detailed descriptions of surcharges can be located at fedex.com



Invoice Number 7-582-12813	Invoice Date Aug 03, 2011	Account Number 1940-3089-4	Page 2 of 4
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Adjustment Request
Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, including service failures, should be submitted by going to www.fedex.com or calling 800.622.1147. Please use multiple forms for additional requests.

Please complete all fields in black ink.

Requestor Name _____ Date _____ / _____ / _____

Phone _____ - _____ - _____ Fax # _____ - _____ - _____

E-mail Address _____ Yes, I want to update account contact with the above information.

Tracking Number	Bill to Account	\$ Amount
_____	_____	_____ . _____
_____	_____	_____ . _____
_____	_____	_____ . _____
_____	_____	_____ . _____

ADR - Address Correction	INW - Incorrect Weight	OVS - Oversize Surcharge	For all Service failures or other surcharges please use our web site www.fedex.com or call (800) 622-1147
DVC - Declared Value	INS - Incorrect Service	RSU - Residential Delivery	
IAN - Invalid Acct #	OCF - Grd Pick-up Fee	PND - Pwrshp Not Delivered	
	OCS - Exp Pick-up Fee	SDR - Saturday Delivery	

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)			
			LBS	L	W	H
_____	_____	_____ . _____	_____	_____	X _____	X _____
_____	_____	_____ . _____	_____	_____	X _____	X _____
_____	_____	_____ . _____	_____	_____	X _____	X _____
_____	_____	_____ . _____	_____	_____	X _____	X _____
_____	_____	_____ . _____	_____	_____	X _____	X _____





Invoice Number 7-582-12813	Invoice Date Aug 03, 2011	Account Number 1940-3089-4	Page 4 of 4
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FedEx Express Shipment Detail By Payor Type (Original)

Dropped off: Jul 27, 2011 **Cost. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2
- FedEx has audited this shipment for correct packages, weight, and service. Any changes made are reflected in the invoice amount.
- Minimum Billable Weight was applied.

Automation	USAB	Sender	Recipient	
Tracking ID	860552322700	STEPHEN JOHNSON	JEFF R BERDUEN	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	KY PUBLIC SERVICE COMMISSION	
Package Type	FedEx Box	925 N MAIN ST	311 SOWER BLVD	
Zone	02	SOMERSET KY 42503-1575 US	FRANKFORT KY 40602 US	
Packages	1			
Actual Weight	1.0 lbs, 0.5 kgs	Transportation Charge		21.75
Rated Weight	2.0 lbs, 0.9 kgs	Discount		-8.27
Delivered	Jul 28, 2011 10:28	Direct Signature		3.25
Svc Area	A2	DAS Comm		1.85
Signed by	J.YOUNT	Fuel Surcharge		2.30
FedEx Use	020801778/0001486/_	Total Charge	USD 184.09	\$20.88

Dropped off: Jul 27, 2011 **Cost. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322711	STEPHEN JOHNSON	OFFICE OF THE ATTORNEY GENERAL	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	1024 CAPITAL CENTER DR STE 200	
Package Type	FedEx Envelope	925 N MAIN ST	FRANKFORT KY 40601 US	
Zone	02	SOMERSET KY 42503-1575 US		
Packages	1			
Rated Weight	N/A	Transportation Charge		17.85
Delivered	Jul 28, 2011 09:28	Discount		-7.68
Svc Area	A2	Fuel Surcharge		1.53
Signed by	C.KINCAID	Direct Signature		3.25
FedEx Use	020801781/0000186/_	Total Charge	USD 186.09	\$14.95

Picked up: Jul 28, 2011 **Cost. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender	Recipient	
Tracking ID	860552322310	STEPHEN JOHNSON	SHERMAN GOODPASTER	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC	EASY KY POINEER COOPERATIVE	
Package Type	FedEx Envelope	925 N MAIN ST	4775 LEXINGTON RD	
Zone	02	SOMERSET KY 42503-1575 US	WINCHESTER KY 40392 US	
Packages	1			
Rated Weight	N/A	Transportation Charge		17.85
Delivered	Jul 29, 2011 10:45	Direct Signature		3.25
Svc Area	A5	Discount		-7.68
Signed by	L.STRODE	Courier Pickup Charge		4.00
FedEx Use	020902009/0000186/_	Fuel Surcharge	143.00	2.13
		Total Charge	USD	\$19.55

Shipper Subtotal	USD	\$55.38
Total FedEx Express	USD	\$55.38



Invoice Number 7-582-12813	Invoice Date Aug 03, 2011	Account Number 1940-3089-4	Page 3 of 4
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FedEx Express Shipment Summary By Payor Type

FedEx Express Shipments (Original)

Payor Type	Shipments	Rated Weight lbs	Transportation Charges	Special Handling Charges	Ret. Chg/Tax Credits/Other	Discounts	Total Charges
Shipper	3	2.0	57.45	21.56		-23.63	55.38
Total FedEx Express	3	2.0	\$57.45	\$21.56		-23.63	\$55.38

Total This Invoice

USD

\$55.38



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421 SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0150595

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33300281	150595	08/11/11	55.38
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FIFTY-FIVE DOLLARS AND THIRTY-EIGHT CENTS

TO THE ORDER OF

FEDERAL EXPRESS CORPORATION
P O BOX 371461
PITTSBURGH PA 15250-7461

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150595

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
7-582-12813		08/10/11		55.38



Invoice Number 7-589-64362	Invoice Date Aug 10, 2011	Account Number 1940-3089-4	Page 1 of 4
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FedEx Tax ID: 71-0427007

Billing Address:
SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42502-0910

Shipping Address:
SOUTH KENTUCKY RECC
925 N MAIN ST
SOMERSET KY 42503-1575

dry by JB

Invoice Questions?
Contact FedEx Revenue Services
Phone: (800) 622-1147 M-Sa 7-6 (CST)
Fax: (800) 548-3020
Internet: www.fedex.com

Invoice Summary Aug 10, 2011

FedEx Express Services

Transportation Charges		35.70
Base Discount		-15.36
Special Handling Charges		11.68
Total Charges	USD	\$32.02
TOTAL THIS INVOICE	USD	\$32.02

Important Service Message:

Choose FedEx Billing Online Plus to receive and pay your invoices online. Register by Sept. 15, 2011, and be entered for a chance to win a trip for two to the Costa Rican rain forest. Other prizes include Amazon Kindles or a donation in your name to The Nature Conservancy. For every eligible shipment you complete (up to 50) before Sept, 15, 2011, you will earn another chance to win. Improve productivity, reduce your paper use, streamline your workflow and more. Go to fedex.com/fboplussweeps2 to learn more and register.

You saved \$15.36 in discounts this period!

Other discounts may apply.



33300281
MSAD 13 - 1902 - 186.09 - 17.07
921.00 - 14.95
32.02

Detailed descriptions of surcharges can be located at fedex.com



Invoice Number 7-589-64362	Invoice Date Aug 10, 2011	Account Number 1940-3089-4	Page 2 of 4
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Adjustment Request
Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, **including** service failures, should be submitted by going to www.fedex.com or calling 800.622.1147. Please use multiple forms for additional requests.

Please complete all fields in black ink.

Requestor Name _____ Date ____ / ____ / ____

Phone _____ - _____ - _____ Fax # _____ - _____ - _____

E-mail Address _____ Yes, I want to update account contact with the above information.

Tracking Number	Bill to Account	\$ Amount

ADR - Address Correction	INW - Incorrect Weight	OVS - Oversize Surcharge	For all Service failures or other surcharges please use our web site www.fedex.com or call (800) 622-1147
DVC - Declared Value	INS - Incorrect Service	RSU - Residential Delivery	
IAN - Invalid Acct #	OCF - Grd Pick-up Fee	PND - Pwrshp Not Delivered	
	OCS - Exp Pick-up Fee	SDR - Saturday Delivery	

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)					
			LBS	L	W	H		
					X		X	
					X		X	
					X		X	
					X		X	
					X		X	



**Invoice Number**

7-589-64362

Invoice Date

Aug 10, 2011

Account Number

1940-3089-4

Page

3 of 4

FedEx Express Shipment Summary By Payor Type**FedEx Express Shipments (Original)**

Payor Type	Shipments	Rated Weight lbs	Transportation Charges	Special Handling Charges	Rat Chg/Tax Credits/Other	Discounts	Total Charges
Shipper	2		35.70	11.68		-15.36	32.02
Total FedEx Express	2		\$35.70	\$11.68		-\$15.36	\$32.02

Total This Invoice**USD****\$32.02**



Invoice Number 7-589-64362	Invoice Date Aug 10, 2011	Account Number 1940-3089-4	Page 4 of 4
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FedEx Express Shipment Detail By Payor Type (Original)

Dropped off: Aug 02, 2011 **Cust. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender		Recipient	
Tracking ID	860552322321	STEPHEN JOHNSON		JEFF R DEROHEN EXECUTIVE DIREC	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC		KENTUCKY PUBLIC SERVICE COMISS	
Package Type	FedEx Envelope	925 N MAIN ST		311 SOVIER BLVD	
Zone	02	SOMERSET KY 42503-1575 US		FRANKFORT KY 40602 US	
Packages	1				
Rated Weight	N/A	Transportation Charge			17.85
Delivered	Aug 03, 2011 09:54	DAS Comm			1.85
Svc Area	A2	Fuel Surcharge			1.80
Signed by	P.NEWMAN	Direct Signature			3.25
FedEx Use	021403232/0000186/_	Discount			-7.68
		Total Charge		USD	\$17.07

Rate Case? Yes

Dropped off: Aug 04, 2011 **Cust. Ref.:** NO REFERENCE INFORMATION **Ref.#2:**
Payor: Shipper **Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 15.00% to this shipment.
- Distance Based Pricing, Zone 2

Automation	USAB	Sender		Recipient	
Tracking ID	860552322332	STEPHEN JOHNSON		ANN WOOD	
Service Type	FedEx Priority Overnight	SOUTH KENTUCKY RECC		EAST KY POWER COOPERATIVE	
Package Type	FedEx Envelope	925 N MAIN ST		4775 LEXINGTON RD	
Zone	02	SOMERSET KY 42503-1575 US		WINCHESTER KY 40392 US	
Packages	1				
Rated Weight	N/A	Transportation Charge			17.85
Delivered	Aug 05, 2011 10:09	Discount			-7.68
Svc Area	A5	Fuel Surcharge			1.53
Signed by	L.STRODE	Direct Signature			3.25
FedEx Use	021602844/0000186/_	Total Charge		USD	\$14.95

Transmission? No. Encountered
Line

Shipper Subtotal	USD	\$32.02
Total FedEx Express	USD	\$32.02





Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0150729

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33300281	150729	08/18/11	32.02
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THIRTY-TWO DOLLARS AND TWO CENTS

TO
THE
ORDER
OF

FEDERAL EXPRESS CORPORATION
P O BOX 371461
PITTSBURGH PA 15250-7461

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0150729

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
7-589-64362		08/18/11	0	32.02

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date

8/31/11

To:

South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters



^44407832



~083111

RE

186.09 - 62.50

44407832 - MSA 0 22 - 1904 - 923 - 20 - 62.50

Date	Action	Amount
07/31/11	Balance forward	1,250.00
08/02/11	RE: PSC: Receipt and review of correspondence from PSC	31.25
08/09/11	RE: PSC: Receipt and review of correspondence from PSC	31.25
08/24/11	PMT #150773.	-625.00
08/29/11	RE: rate adjustment: Receipt and review of correspondence from PSC	62.50

Pay 31.25
 31.25
 62.50

 125.00 *Agree to Pay 125.00
 9-7-2011*

The 625.00 Bal I do not think we owe since this was a special called Board Meeting that would have been covered in the retainer.

Amount Due
\$ 125.00
\$750.00



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0151165

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 44407832 151165 09/15/11 1,667.64
ONE THOUSAND, SIX HUNDRED SIXTY-SEVEN DOLLARS AND SIXTY-FOUR CENTS

TO THE ORDER OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151165

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
083111	RE: GENERAL	08/31/11	0	125.00
083111A	RE: KINGS	08/31/11	0	406.25
090811		09/14/11	0	1,136.39



JAMES R. ADKINS.
 P.O. Box 911162
 LEXINGTON, KENTUCKY 40591-1162

Phone: 859-224-2647
 Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: September 20, 2011 *copy by JA*

TO: Mr. Stephen Johnson
 South Kentucky RECC
 P.O. Box 910
 Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED - JANUARY THROUGH JUNE 2011

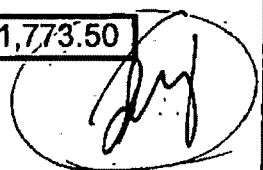
Month	Case No. 2011-00096	Other Expenses	Hours Worked	Miles Traveled
January 2011	Revenue Requirements		32.00	508
February 2011	Revenue Requirements		24.00	501
March 2011	Revenue Requirements		20.00	501
April 2011	Cost of Service Study		48.00	668
May 2011	Cost of Service Study		48.00	668
June 2011	Rate Design		29.00	501
			201.00	3,347.00
			\$ 100.00	\$ 0.50
			20,100	\$ 1,673.50

44408648
 msab 26-1902-186-09
Jim Adkins

21,773.50 +
 18,000.00 +
 39,773.50MB

\$ 21,773.50

Signature *James R. Adkins*



A DVA CERTIFIED DISABLED AMERICAN WAR VETERAN OWNED SERVICE

JAMES R. ADKINS
P.O. Box 911162
LEXINGTON, KENTUCKY 40591-1162

Phone: 859-224-2647
Cell: 859-797-7995

E-mail: Jimadkins25@aol.com

Date: September 20, 2011 *A*

TO: Mr. Stephen Johnson
South Kentucky RECC
P.O. Box 910
Somerset, KY 42503-0910

INVOICE FOR SERVICES RENDERED - JANUARY THROUGH JUNE 2011

	<u>Other Expenses</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
DEPRECIATION STUDY	\$ 18,000		
44408648 MSAD 26-1902-186-09 <i>Jim Adkins</i>			
Total	18,000	-	-
Rate		\$ 100.00	\$ 0.50
Amount Owed	18,000	-	\$ -



AMOUNT OF INVOICE

\$ 18,000.00

Signature

James R. Adkins

[Handwritten mark]

A DVA CERTIFIED DISABLED AMERICAN WAR VETERAN OWNED SERVICE



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0151307

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 44408648 151307 09/29/11 39,773.50
THIRTY-NINE THOUSAND, SEVEN HUNDRED SEVENTY-THREE DOLLARS AND FIFTY CE

TO THE ORDER OF

ADKINS, JAMES ROBERT
JIM ADKINS CONSULTING
1041 CHASEWOOD WAY
LEXINGTON, KY 40513-1731

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151307

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
092011	PAY PERIOD JAN-JUNE 2011	09/29/11 0		21,773.50
092011A	DEPRECIATION STUDY	09/29/11 0		18,000.00



ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
September 19, 2011

Summary of Account Activity	
Previous Balance	\$ 191.36
Payments	191.36
Other Credits	0.00
Other Debits	0.00
Purchases	380.58
Cash Advances	0.00
Fees Charged	0.00
Interest Charged	0.00
NEW BALANCE	\$ 380.58
Credit Limit	\$ 5,000.00
Available Credit	4,619.00
Available Cash	0.00
Amount Disputed	0.00
Statement Closing Date	09/19/11
Days in Billing Cycle	31

Payment Information	
New Balance	\$ 380.58
Total Minimum Payment Due	\$380.58
Payment Due Date	10/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

Contact Information	
	Customer Service: (800) 299-9842 Report Lost or Stolen Card: (727) 570-4881 After Hours: (866) 604-0381
	Please send Billing CUSTOMER SERVI
	Visit us on the we www.eZCardInfo.cc
	Please Mail Your VISA PO BOX 45:
	 ^33300162 ~091911 ENG TEAM

Important News

MANAGE YOUR CARD ACCOUNT ONLINE. IT'S FREE! IT'S EASY! SIMPLY GO TO WWW.EZCARDINFO.COM AND ENROLL IN OUR ONLINE SERVICE. YOU CAN REVIEW ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD FILES, AND MUCH MORE. MANAGING YOUR ACCOUNT IS FAST, SECURE AND EASY WITH EZCARDINFO. ENROLL TODAY!

Transactions					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
09/08	09/11	5943	24445741252100362959384	OFFICE DEPOT #2095 SOMERSET KY	380.58
Payments, Adjustments and Others					
09/12	09/12	6010	1255086020000150	PAYMENT - THANK YOU	191.36

for PSC being made case

W

O.K. D.H.



2971

ENGINEERING TEAM
SOUTH KY RECC
Account Number: 4608 0808 6037 2507

Statement Closing Date:
September 19, 2011

Transactions... Continued					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
TOTAL PAYMENTS OR ADJUSTMENTS					\$ 191.36
2011 Totals Year To Date					
				Total Fees Charged in 2011	\$ 0.00
				Total Interest Charged in 2011	\$ 2.76

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 252.47	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 380.58

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

333 00102 9/19/11 Eng Team
MSRP 01- 1700 - 184.09 - 380.58
Office Depot

OFFICE DEPOT Store # 2095
1960 South Highway 27
Somerset, KY 42501
(606) 676-8998

09/08/2011 11:2A 11:12 AM
STR 2095 REG1 TRN 8841 EMP 254948

SALE

Product ID	Description	Total
399474	CVR, RPRT, 5PK, LT BL	71.94 S
6 @ 11.99		
575034	diy, od; 8set; clear	2.49 S
976336	DIV, BTGTAD, 8TB/4PK	95.88 S
12 @ 7.99		
408753	INDX, LGL, 1-25, B/WT	104.85 S
15 @ 6.99		
408843	INDX, LGL, 26-50, B&W	83.88 S
12 @ 6.99		

Subtotal 359.04
Sales Tax 21.54
Total 380.58
Visa 2507 186.09 380.58

LANGDON, JOE 1115233528

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www.myworkliferewards.com

Shop online at www.officedepot.com



*for PSC
being rate card*

WE WANT TO HEAR FROM YOU! !

Participate in our online customer
survey and receive a Coupon for
\$10 off your next qualifying
purchase of \$50 or more on office supplies,
furniture and more.

Visit www.officedepot.com/feedback

Thanks for shopping at Office Depot



P.O. BOX 910 SOMERSET, KENTUCKY 42502

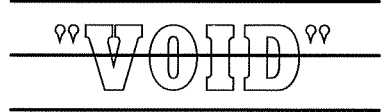
No. 0151458

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 33300162 151458 10/13/11 12,277.10
TWELVE THOUSAND, TWO HUNDRED SEVENTY-SEVEN DOLLARS AND TEN CENTS

TO THE ORDER OF

RURAL CO-OP CREDIT UNION
P O BOX 32170
LOUISVILLE KY 40232-0000



"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151458

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
071911	ACCT	07/31/11	0	33.38
081911	ACCT	08/31/11	0	15.00
091911	AA	09/30/11	0	11.81
091911	ACCT	09/30/11	0	932.85
091911	ALBANY	09/30/11	0	44.52
091911	BUILDINGS	09/30/11	0	69.67
091911	DG	09/30/11	0	72.66
091911	DH	09/30/11	0	106.00
091911	DP	09/30/11	0	1,549.75
091911	DSJ	09/30/11	0	79.96
091911	ENG	09/30/11	0	1,346.82
091911	ENG TEAM	09/30/11	0	380.58
091911	GARAGE	09/30/11	0	118.81
091911	HR	09/30/11	0	81.26
091911	JB	09/30/11	0	701.47
091911	JG	09/30/11	0	218.53
091911	KB	09/30/11	0	407.73
091911	MAINT	09/30/11	0	560.55
091911	MARKETING	09/30/11	0	320.97
091911	METER II	09/30/11	0	1,195.37
091911	METERING	09/30/11	0	463.55
091911	RKP	09/30/11	0	46.74
091911	ROW	09/30/11	0	108.23
091911	RS	09/30/11	0	88.00
091911	SAFETY	09/30/11	0	261.67
091911	SER CTR	09/30/11	0	156.81
091911	TECH SER	09/30/11	0	2,423.94
091911	WAREHOUSE	09/30/11	0	404.64
091911	WC	09/30/11	0	142.59

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date

9/30/11

To:

South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters

AS
 10-6-2011

44407832 - MSAD 32 - 1904 - 923.00 - 62.50

x 186-09 - 156.25

Date	Action	Amount
08/31/11	Balance forward	125.00
09/27/11	Receipt and reivew of correspondence from client (Audit letter)	31.25
09/27/11	RE: <u>rate adjustment</u> : receipt and review of correspondence from PSC	31.25
09/30/11	RE: <u>rate adjustment</u> : Phone conference with client; receipt and review of correspondence from client; prepared motion for extension	125.00
09/30/11	Audit letter to Alan M. Zumstein, CPA	31.25
09/30/11	PMT #151165.	-125.00



Amount Due
\$218.75



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0151648

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY

44407832 151648 10/20/11 2,605.14

TWO THOUSAND, SIX HUNDRED FIVE DOLLARS AND FOURTEEN CENTS

TO
THE
ORDER
OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151648

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
093011	RE: GENERAL MATTERS	09/30/11 0		218.75
093011A	RE: KINGS TIRE RECYCLING	09/30/11 0		250.00
093011B	RE: LAKE CUMB ELECT INSPECT L	09/30/11 0		500.00
093011C	RE: SK ELECT INSPECT LLC	09/30/11 0		500.00
101311		10/20/11 0		1,136.39

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date

10/31/11

To:

South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters

RE:

44407832 - msad 32 - 1904. 186. 09 -

Date	Action <i>Darrell Saunders</i>	Amount
09/30/11	Balance forward	218.75
10/04/11	RE: rate adjustment: Receipt and review of Order from PSC	31.25
10/05/11	RE: Rate case: Research	375.00
10/05/11	RE: Rate case: Receipt and review of correspondence from client	31.25
10/17/11	RE: Rate case: Receipt and review of correspondence from PSC	31.25
10/19/11	RE: Rate case: Receipt and review of correspondence from PSC	31.25
10/20/11	RE: Rate case: Prepared motion to reassign hearing date	125.00
10/20/11	RE: Rate case: letter to client	31.25
10/20/11	RE: Rate case: letter to client	31.25
10/20/11	RE: Rate case: Receipt and review of correspondence from client	31.25
10/24/11	RE: Receipt of Bylaw Revision Guide	125.00
10/26/11	PMT #151648.	-218.75
10/31/11	RE: Rate Case: Receipt and review of correspondence from client	62.50

AA OS
11-9-2011



Amount Due
\$906.25



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152144

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY

44407832	152144	11/17/11	2,269.64
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TWO THOUSAND, TWO HUNDRED SIXTY-NINE DOLLARS AND SIXTY-FOUR CENTS

TO
THE
ORDER
OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152144

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
103111	RE: RATE CASE	10/31/11	0	906.25
103111A	RE: KING'S TIRE RECYCLING	10/31/11	0	125.00
103111B	RE: SK ELECT INSPECTIONS LLC	10/31/11	0	51.00
103111C	RE: LAKE CUMB ELECT INSPECT L	10/31/11	0	51.00
111011		11/15/11	0	1,136.39

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The Advocate
Messenger

INTERIO JOURNAL

THE JESSAMINE JOURNAL

The Winchester Sun

INVOICE/STATEMENT DATE: 11/01/11

CUSTOMER NO: 190370

Rate Case
JB *day by JB*

SOUTH KENTUCKY RECC
JOY BULLOCK
P.O. BOX 910
SOMERSET, KY 42501

DATE	PUB	DESCRIPTION	NET AMOUNT
11/10/11	U	UNIT 46.00 RATE 6.30 AD#133930	289.80
11/17/11	U	UNIT 46.00 RATE 6.30 AD#133930	289.80



TOTAL DUE:

\$ 579.60

ADVOCATE COMMUNICATIONS, INC
P.O. BOX 149
DANVILLE, KY 40423-0149

BILLING DATE

11/01/11

33304799

MAR 06 - 1901 - 186.09 - 579.60

CUSTOMER NUMBER
190370

AMOUNT DUE
579.60

SOUTH KENTUCKY RECC
JOY BULLOCK
P.O. BOX 910
SOMERSET, KY 42501



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0151872

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY

33304799 151872 11/03/11 579.60
FIVE HUNDRED SEVENTY-NINE DOLLARS AND SIXTY CENTS

TO
THE
ORDER
OF

ADVOCATE COMMUNICATIONS INC
P O BOX 149
DANVILLE KY 40423-0149

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151872

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
110111	CUST #190370	11/02/11		579.60



CUMBERLAND SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485
421

151721

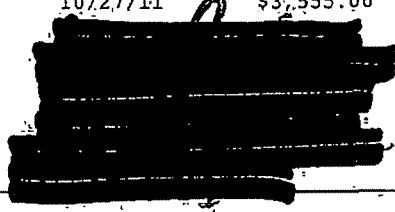
P.O. Box 910 • Somerset, KY 42502-0910

GENERAL FUND

Vendor Check Nbr Check Date Check Amount
33304797 151721 10/27/11 \$3,555.00

Pay THREE THOUSAND, FIVE HUNDRED FIFTY-FIVE DOLLARS AND 00/100 CENTS

To The Order Of
THE SENTINEL ECHO
123 W FIFTH STREET
LONDON KY 40741



⑈ 151721 ⑈ ⑆ 042104854 ⑆ ⑈ 13 064 8 ⑈

day by JB

PLEASE DETACH AND RETAIN STATEMENT

151721

33304797
THE SENTINEL ECHO

Please Detach and Retain Statement

Check Nbr: 151721
Check Date: 10/27/11

We herewith hand you our check in settlement of items listed below.

Invoice Nbr	Description	Invoice Date	Ref Nbr	Amount
102611		10/26/11		3,555.00

Rec'd 11/2/11

*606 348-8102
* 606 348-6771 Lm Acct. Dept.
606 387-6476*

We are returning this check due to the amount. Please reissue for \$2133.00.

*Thank you
Bookkeeping*

*rate case
Legal Aid
James*



33304797

11/2/11

MPEL 06-1901-186.09-2,133.00

Joy Bullock

From: James Marcum [classdisplay@sentinel-echo.com]
Sent: Wednesday, October 26, 2011 3:25 PM
To: Joy Bullock
Subject: Re: SKRECC Legal Ad

*Rate Case
JB*

day by JB

The Sentinel Echo
123 W. Fifth Street
London, KY 40741

33304797 - MPLR 06-1901-184-09

James Marcum Jr.

SENTINEL-ECHO COMPOSITION € 606-878-7400
Fax: 606-878-7404

On 10/26/11 3:03 PM, "Joy Bullock" <bullock@skrecc.com> wrote:

Can you please send me the address of the Sentinel Echo for accounting purposes... I am going to try to get a check in the mail tomorrow.

From: James Marcum [mailto:classdisplay@sentinel-echo.com]
Sent: Wednesday, October 26, 2011 2:56 PM
To: Joy Bullock
Subject: Re: SKRECC Legal Ad

Hello again. Attached is the ad that you requested a price for. All of the type is 9 point font as legals are usually. The spread sheet font might be a little smaller, but will be fine. This truly is the smallest I could make your ad with the information that I was gave. The cost to run your ad is going to be \$1185.00 per run for a total of \$3,555.00. If there is anything else I can do please let me know. Sorry for such a high cost, but this is really the best we can do. Thanks again!

James Marcum Jr.

SENTINEL-ECHO COMPOSITION € 606-878-7400
Fax: 606-878-7404





P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0151870

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY	33304797	151870	11/03/11	2,133.00
-----	----------	--------	----------	----------

TWO THOUSAND, ONE HUNDRED THIRTY-THREE DOLLARS AND ZERO CENTS

TO
THE
ORDER
OF

THE SENTINEL ECHO
123 W FIFTH STREET
LONDON KY 40741-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0151870

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
213300		11/02/11		2,133.00



JOY BULLOCK
SOUTH KY RECC
Account Number: #### #### #### 7910

Statement Closing Date:
November 18, 2011

Summary of Account Activity	
Previous Balance	\$ 682.30
Payments	682.30
Other Credits	0.00
Other Debits	0.00
Purchases	640.15
Cash Advances	0.00
Fees Charged	0.00
Interest Charged	0.00
NEW BALANCE	\$ 640.15
Credit Limit	\$ 5,000.00
Available Credit	4,359.00
Available Cash	0.00
Amount Disputed	0.00
Statement Closing Date	11/18/11
Days in Billing Cycle	30

Payment Information	
New Balance	\$ 640.15
Total Minimum Payment Due	\$640.15
Payment Due Date	12/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

Contact Information	
Customer Service: (800) 299-9842	
Report Lost or Stolen Card: (773) 570-4881	
After Hours: (866) 333-0162	
Please send Billin CUSTOMER SERV	^33300162
Visit us on the we www.eZCardInfo.c	
	~111811 JB
Please Mail Your VISA PO BOX 452	

Important News:

MANAGE YOUR CARD ACCOUNT ONLINE. IT'S FREE! IT'S EASY! SIMPLY GO TO WWW.EZCARDINFO.COM AND ENROLL IN OUR ONLINE SERVICE. YOU CAN REVIEW ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD FILES, AND MUCH MORE. MANAGING YOUR ACCOUNT IS FAST, SECURE AND EASY WITH EZCARDINFO. ENROLL TODAY!

Transactions					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
10/19	10/21	5311	24387751293004087320700	KMART 07255 SOMERSET KY Party supplies	69.51
10/31	11/01	5411	24455011304141003759141	WAL-MART #0689 SOMERSET KY Jamie Vaughn's Shower	12.69
11/01	11/02	5994	24210731306286912500032	INTERIOR JOURNAL Rate case	289.80
11/03	11/04	5814	24231681307200000000079	DONATOS PIZZERIA #0133 859-236-2551 KY mgt team lunch	65.33
11/04	11/06	5399	24755421308263085327458	MIGHTY DOLLAR SOMERSET KY bus tickets/Environment club	11.66



3538

JOY BULLOCK
SOUTH KY RECC
Account Number: ##### 7910

Statement Closing Date:
November 18, 2011

Transactions... Continued						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
11/10	11/11	5411	24455011314141003683059	WAL-MART #0689 44.88 - Kiso. Co. Japane Toy Anchor SOMERSET KY 49.98 - SWHS Raptor Anchor	130.51	
11/16	11/18	4816	24430991322400600013430	DRI*WWW.ELEMENT5.INFO Digital fiber - Software element5.info MN Download	29.95	
11/17	11/18	5411	24455011321141003718153	WAL-MART #0689 SOMERSET KY ROW frame 14.00/14.96 wheels. Kiwanis Anchor	30.70	
Payments, Adjustments and Others						
11/14	11/14	6010	1 1318086201000100	PAYMENT - THANK YOU	682.30	
TOTAL PAYMENTS OR ADJUSTMENTS					\$	682.30
2011 Totals Year To Date						
Total Fees Charged in 2011					\$	0.00
Total Interest Charged in 2011					\$	0.00

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 313.57	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 640.15

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

323 00162 11/18/11 JB
EMEX 14 - 1601 - 930.20 - 12.09
Jamie Vaughn
EMEX 14 - 1601 - 930.20 - 69.51 party supplies
MPRL 06 - 1901 - 186.09 - 289.80
EMEX 04 - 1900 - 921.00 - 39.21
903.00 - 13.06
107.00 - 13.06
MSAD 01 - 1901 - 909.00 - 29.95
MPRL 07 - 1702 - 908.12 - 11.06
MSAD 01 - 1901 - 593.50 - 14.84
MPRL 04 - 1901 - 426.10 - 121.61 RS Jacques, Kiwanis, SWH
MPRL 09 - 1901 - 930.10 - 24.76
Page 2 of 2

INTERIOR JOURNAL
713 E MAIN ST # A
STANFORD, KY 404841404

APR 06 - 184.09

TERMINAL ID: 888683912
MERCHANT #: 276171512888

VISA
XXXXXXXXXXXXXXXX7910
SALE
BATCH: 888246 INVOICE: 046337
DATE: NOV 01. 11 TIME: 13:26
SQ: 003 AUTH NO: 885386

TOTAL \$289.80

CUSTOMER COPY

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC Kentucky Public Service Commission
925-929 N. Main St 211 Sower Boulevard
Somerset, Kentucky 42503 Frankfort, Kentucky 40602
606-678-4121 502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$6,668,492	7.8%
Schedule B		
Small Commercial	\$833,321	9.6%
Schedule LP		
Large Power	\$814,306	4.5%
Schedule OPS		
Optional Power Service	\$248,043	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B		
Small Commercial Marketing Rate - ETS	\$364	18.8%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.1%
Schedule AES		
All Electric School	\$80,592	9.9%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$21,390	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$9.02	7.8%
Schedule B		
Small Commercial	\$18.35	9.6%
Schedule LP		
Large Power	\$195.04	4.5%
Schedule OPS		
Optional Power Service	\$121.89	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$1.79	7.1%
Year 2	\$1.79	7.1%
Year 3	\$1.79	7.1%
Consumers with contract	\$0.75	3.0%
Schedule B		
Small Commercial Marketing Rate - ETS	\$3.79	18.82%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$984.13	2.1%
Schedule AES		
All Electric School	\$548.24	9.9%

Schedule	Present	Proposed
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$2.27	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	Rates Present	Proposed
Schedule A		
Customer Charge per month	\$9.14	\$15.00
Energy Rate per kWh	\$0.08214	\$0.09489
Schedule B		
Customer Charge per month	\$17.14	\$25.00
Energy Rate per kWh	\$0.10389	\$0.10985
Schedule LP		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.06596	\$0.06914
Demand Charge per kW	\$0.06596	\$0.06914
Schedule OPS		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.10625	\$0.12105
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	0.06	0.06
Consumers with no contract		
Year 1	\$0.05528	\$0.05921
Year 2	\$0.05921	\$0.06313
Year 3	\$0.06313	\$0.06706
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.06233	\$0.07406
Schedule LP-1		
Metering	\$142.85	\$142.85
Substation Charge	\$1,078.84	\$1,078.84
Demand Charge per kW	\$8.16	\$6.16
Energy Rate per kWh	\$0.06091	\$0.06091
Schedule LP-2		
Metering Charge	\$1,857	\$1,857
Substation Charge	\$2,711.98	\$2,711.98
Demand Charge per kW	\$6.16	\$6
Energy Charge for the first 400 kWh	\$0.06091	\$0.06091
Energy Charge for all kWh over 400 kWh	\$0.05404	\$0.05404
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge	\$359.99	\$367.59
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.57	\$9.13
Energy Rate per kWh	\$0.05793	\$0.05915
Schedule AES		
Customer Charge per month	\$79.28	\$83.02
Energy Rate per kWh	\$0.08300	\$0.09127
Schedule OL		
Metal Halide 250W Dir	\$18.34	\$18.34
M/Halide 260 Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.57	\$10.57
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.57	\$10.57
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.99	\$16.99
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$23.14	\$23.14
M/Halide 400W Metered Dir	\$10.22	\$10.22
M/Halide 1000W Directional	\$41.70	\$41.70
M/Halide 1000 W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$18.34	\$18.34
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.48	\$9.75
400W Flood 21000 Lum-M Mv	\$8.48	\$8.75
Sodium Streetlgt 380 Watts	\$14.12	\$16.24
250 W Flood 12100 Lum-M Mv	\$14.12	\$16.24
400 Watt 19100 Lum-M Mv	\$8.48	\$9.75
Sodium Streetlgt 160 Watts	\$8.48	\$9.75
Sodium Streetlgt 360 Watts	\$14.12	\$16.24
Sodium Cobra-HD 100W Slgt	\$8.48	\$9.75
Schedule DSTL		
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pole	\$22.88	\$22.88
250W Cobra 30' Aluminum Pole	\$25.21	\$25.21
1000W M/Halide Galleria	\$39.88	\$39.88
400W M/Halide Galleria	\$23.21	\$23.21
100W Metal Halide Acorn	\$7.81	\$7.82
14' Smooth Pole	\$11.62	\$11.62
14' Fluted Pole	\$15.04	\$15.04
30' Square Steel Pole	\$17.24	\$17.24
100W Metal Halide Acorn	\$10.81	\$10.81
100W Metal Halide Lexington	\$8.64	\$8.64
400W Metal Halide Galleria	\$23.21	\$23.21
Metered 100W M/Hal Acorn	\$7.81	\$7.81
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pole	\$22.88	\$22.88
400W Mercury Cobra 12' Arm	\$22.86	\$22.86
100W M/Halide Lexington	\$8.64	\$8.64



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK
SOMERSET, KENTUCKY 42501
73-485 / 421
GENERAL FUND

No. 0152426

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 33300162 152426 12/08/11 10,421.93
TEN THOUSAND, FOUR HUNDRED TWENTY-ONE DOLLARS AND NINETY-THREE CENTS

TO THE ORDER OF
RURAL CO-OP CREDIT UNION
P O BOX 32170
LOUISVILLE KY 40232-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152426

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
111811 AAA		11/30/11	0	56.89
111811 ALBANY		11/30/11	0	134.37
111811 BUILDINGS		11/30/11	0	247.68
111811 DG		11/30/11	0	2,068.05
111811 DH		11/30/11	0	45.00
111811 DP		11/30/11	0	2,131.69
111811 DSJ		11/30/11	0	265.81
111811 ENG		11/30/11	0	56.93
111811 GARAGE		11/30/11	0	1,183.73
111811 HR		11/30/11	0	43.58
111811 JB		11/30/11	0	640.15
111811 JG		11/30/11	0	338.51
111811 KB		11/30/11	0	472.19
111811 MAINT		11/30/11	0	148.18
111811 MARKETING		11/30/11	0	1,106.35
111811 METER II		11/30/11	0	254.40
111811 METERING		11/30/11	0	581.70
111811 RKP		11/30/11	0	16.96
111811 ROW		11/30/11	0	458.05
111811 RUSSELL		11/30/11	0	96.42
111811 SER CTR		11/30/11	0	75.29



JEFFREY GREER
 SO KY RECC
 Account Number: #### #### #### 6106

Statement Closing Date:
 November 18, 2011

Summary of Account Activity	
Previous Balance	\$ 489.89
Payments	- 489.89
Other Credits	- 0.00
Other Debits	+ 0.00
Purchases	+ 338.51
Cash Advances	+ 0.00
Fees Charged	+ 0.00
Interest Charged	+ 0.00
NEW BALANCE	\$ 338.51
Credit Limit	\$ 5,000.00
Available Credit	4,661.00
Available Cash	0.00
Amount Disputed	0.00
Statement Closing Date	11/18/11
Days in Billing Cycle	30

Payment Information	
New Balance	\$ 338.51
Total Minimum Payment Due	\$338.51
Payment Due Date	12/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

Contact Information	
<ul style="list-style-type: none"> Customer Service: (800) 299-9842 Report Lost or Stolen: (866) 333-0016 After Hours: (866) 333-0016 Please send Bill to: CUSTOMER SERVICE Visit us on the web: www.eZCardInfo.com Please Mail Your Card to: VISA PO BOX 4521 CAROL STREAM IL 60130 	<p>^33300162 ~111811 JG</p>

Important News

MANAGE YOUR CARD ACCOUNT ONLINE. IT'S FREE! IT'S EASY! SIMPLY GO TO WWW.EZCARDINFO.COM AND ENROLL IN OUR ONLINE SERVICE. YOU CAN REVIEW ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD FILES, AND MUCH MORE. MANAGING YOUR ACCOUNT IS FAST, SECURE AND EASY WITH EZCARDINFO. ENROLL TODAY!

Transactions					
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount
10/19	10/21	5812	24228991293980021628545	MAMA'S PORCH BBQ BRONSTON KY	\$ 29.00 ✓
10/20	10/23	5814	24445001294100378898617	WENDYS SOMERSET #1 Q25 SOMERSET KY	19.03 ✓
10/25	10/26	5814	24761971298273931010081	BACKYARD BURGERS SOMERSET KY	14.82 ✓
10/26	10/28	5812	24228991300702371963327	HARBORVIEW NANCY KY	51.65 ✓
10/27	10/28	5812	24445001301600257589824	FRISCHS SOMERSET KY	23.41 ✓



2782

JEFFREY GREER
SO KY RECC
Account Number: ##### 6106

Statement Closing Date:
November 18, 2011

Transactions... Continued						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
11/02	11/03	5812	24755421306173066712556	OLD TOWN DELI SOMERSET KY	30.95	✓
11/03	11/06	5812	24326841308892014558749	TUMBLEWEED REST SOMERSET SOMERSET KY	31.39	✓
11/04	11/06	5812	24767891309309304763608	AMONS RESTAURANT 606-4519831 KY	23.37	✓
11/04	11/06	7399	24692161309000185718930	THE UPS STORE 5397 SOMERSET KY	19.00	✓
11/08	11/10	5812	24326841313892015061498	TUMBLEWEED REST SOMERSET SOMERSET KY	30.34	✓
11/10	11/13	5541	24427331315710000496719	CROSSROADS #775 SOMERSET KY	16.68	✓
11/11	11/13	5814	24164071316646441266212	LJS 8033 13680335 SOMERSET KY	16.28	✓
11/14	11/15	5812	24210731319286388800069	AUSSIE FINGERS AND WINGS SOMERSET KY	16.92	✓
11/15	11/16	5814	24761971319273952010072	BACKYARD BURGERS SOMERSET KY	15.67	✓
Payments, Adjustments and Others						
11/14	11/14	6010	1 1318086201000080	PAYMENT - THANK YOU	489.89	-
TOTAL PAYMENTS OR ADJUSTMENTS					\$	489.89
2011 Totals Year To Date						
Total Fees Charged in 2011					\$ 0.00	
Total Interest Charged in 2011					\$ 0.00	

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 180.05	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 338.51

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

333 00162 11/18/11 JG
EMF 04. 1004. 921.00 - 190.67
1902. 921.00 - 128.87
MSAD 12. 1004. 186.09 - 19.00

338.51

The UPS Store - #5397
650 S. HWY 27
STE 5
Somerset, KY 42501
(606) 677-1402

11/04/11 01:39 PM

We are the one stop for all your shipping, postal and business needs.

We offer all the services you need to keep your business going.



001 001040 (001) TO \$ 16.46
Ground Commercial
Tracking# 1ZW09F990375702960
002 500067 (009) T1 \$ 2.40
Small Box Pkg. Mat.

SubTotal \$ 18.86
KY (T1) \$ 0.14
Total \$ 19.00

VISA \$ 19.00
ACCOUNT NUMBER * *****6106
Appr Code: (S) Sale

Receipt ID 83795439860705888356 002 Items
GSH: Tyler Tran: 4549 Reg: 001

175AD 13 - 186.09

Whatever your business and personal needs, we are here to serve you.

ENTER FOR A CHANCE TO
WIN \$1000

We value your feedback
To enter please complete the customer satisfaction survey located at:

www.theupsstore.com/survey

For official rules and Terms and conditions go to www.theupsstore.com
and click on the Customer Experience Survey link

Rate Case info to the PSC



South Kentucky
RECC
A Truist Energy Cooperative

P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0152426

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33300162	152426	12/08/11	10,421.93
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TEN THOUSAND, FOUR HUNDRED TWENTY-ONE DOLLARS AND NINETY-THREE CENTS

TO THE ORDER OF

RURAL CO-OP CREDIT UNION
P O BOX 32170
LOUISVILLE KY 40232-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152426

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
111811 AAA		11/30/11	0	56.89
111811 ALBANY		11/30/11	0	134.37
111811 BUILDINGS		11/30/11	0	247.68
111811 DG		11/30/11	0	2,068.05
111811 DH		11/30/11	0	45.00
111811 DP		11/30/11	0	2,131.69
111811 DSJ		11/30/11	0	265.81
111811 ENG		11/30/11	0	56.93
111811 GARAGE		11/30/11	0	1,183.73
111811 HR		11/30/11	0	43.58
111811 JB		11/30/11	0	640.15
111811 JG		11/30/11	0	338.51
111811 KB		11/30/11	0	472.19
111811 MAINT		11/30/11	0	148.18
111811 MARKETING		11/30/11	0	1,106.35
111811 METER II		11/30/11	0	254.40
111811 METERING		11/30/11	0	581.70
111811 RKP		11/30/11	0	16.96
111811 ROW		11/30/11	0	458.05
111811 RUSSELL		11/30/11	0	96.42
111811 SER CTR		11/30/11	0	75.29

STATEMENT

ADAIR PROGRESS 11-12
 PO BOX 595
 98 GRANT LANE
 COLUMBIA, KY 42728

Account No. SO KY RE	Date 11/30/11
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(270)384-6471 FX:(270)384-6474


Total Amount Due 955.50

Amount Remitted \$

SOUTH KY RECC*
 PO BOX 910
 SOMERSET, KY 42502

dry by JB

Please cut at dotted line and return with your payment

Date	Invoice No.	Description	Charges	Payments	Balance
11/01/11		OPENING BALANCE			0.00
11/03/11	APLEGAL	PROPOSED RATE ADJ. 4X	318.50		318.50
11/10/11	APLEGAL	PROPOSED RATE AD AP L	318.50		637.00
11/17/11	APLEGAL	PROPOSED RATE AD 4X12	318.50		955.50
<p><i>Rate</i></p> <p><i>Chgd</i></p> <p><i>JB</i></p> <p>33304123</p> <p>MAR 06 1901 - 186.09</p>					
 ^33304123 ~113011					
ENDING BALANCE					955.50

Current	31 - 60	61 - 90	90+	Total Amount Due
955.50	0.00	0.00	0.00	955.50

ADAIR PROGRESS 11-12

Thank You

Columbus KY

3. Speed Limit, w/d, 20 MPH
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PLEASE NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00098 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC Kentucky Public Service Commission
925-929 N. Main St 211 Sower Boulevard
Somerset, Kentucky 42503 Frankfort, Kentucky 40602
606-678-4121 502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$ 6,689,492	7.8%
Schedule B		
Small Commercial	\$ 833,321	9.6%
Schedule LP		
Large Power	\$ 814,206	4.5%
Schedule OPS		
Optional Power Service	\$ 248,043	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 41,350	7.1%
Year 2	\$ 41,350	7.1%
Year 3	\$ 41,350	7.1%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 384	18.8%
Schedule LP-1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 106,286	2.1%
Schedule AES		
All Electric School	\$ 60,592	8.9%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 21,390	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$ 9.02	7.8%
Schedule B		
Small Commercial	\$ 16.35	9.6%
Schedule LP		
Large Power	\$ 195.04	4.5%
Schedule OPS		
Optional Power Service	\$ 121.69	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 1.79	2.1%
Year 2	\$ 1.79	7.1%
Year 3	\$ 1.79	7.1%
Consumers with contract	\$ 0.75	3.0%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 3.79	18.82%
Schedule LP-1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 334.13	2.1%

Schedule AES		
All Electric School	\$ 548.24	8.9%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 2.27	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	Rates	
	Present	Proposed
Schedule A		
Customer Charge per month	\$ 9.14	\$15.00
Energy Rate per kWh	\$ 0.09214	\$ 0.09489
Schedule B		
Customer Charge per month	\$ 17.14	\$ 25.00
Energy Rate per kWh	\$ 0.10369	\$ 0.10665
Schedule LP		
Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.08598	\$ 0.08914
Demand Charge per kW	\$ 0.06598	\$ 0.06914
Schedule OPS		
Customer Charge per month	\$34.28	\$ 50.00
Energy Rate per kWh	\$ 0.10625	\$ 0.12105
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	\$ 0.05528	\$ 0.056934
Consumers with no contract		
Year 1	\$ 0.05528	\$ 0.05621
Year 2	\$ 0.05621	\$ 0.06313
Year 3	\$ 0.06313	\$ 0.06708
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$ 0.06233	\$ 0.07406
Schedule LP-1		
Metering Charge	\$ 142.85	\$ 142.85
Substation Charge	\$ 1,078.84	\$ 1,078.84
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Rate per kWh	\$ 0.06091	\$ 0.06091
Schedule LP-2		
Metering Charge	\$ 18.57	\$ 18.57
Substation Charge	\$ 2,711.98	\$ 2,711.98
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Charge for the first 400 kWh	\$ 0.06091	\$ 0.06091
Energy Charge for all kWh over 400 kWh	\$ 0.05404	\$ 0.05404
Schedule LP-3		
Metering Charge	\$ 142.85	\$ 145.86
Substation Charge	\$ 358.99	\$ 367.59
Contract Demand Charge per kW	\$ 8.18	\$ 8.29
Excess Demand Charge per kW	\$ 8.57	\$ 9.13
Energy Rate per kWh	\$ 0.05793	\$ 0.05915

	Rates	
	Present	Proposed
Schedule AES		
Customer Charge per month	\$ 78.28	\$ 93.02
Energy Rate per kWh	\$ 0.08300	\$ 0.09127
Schedule OL		
Metal Halide 250W Dir	\$ 18.34	\$ 18.34
M/Halide 250W Metered Dir	\$ 10.22	\$ 10.22
M/Vapor Sec Light 74 KW/H	\$ 10.57	\$ 10.57
M/Vapor Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Security Light	\$ 10.57	\$ 10.57
Sodium Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Directional Light	\$ 18.69	\$ 16.99
Sodium Metered Directional	\$ 8.18	\$ 8.18
M/Halide 400W Directional	\$ 23.14	\$ 23.14
M/Halide 400W Metered Dir.	\$ 10.22	\$ 10.22
M/Halide 1000W Directional	\$ 41.70	\$ 41.70
M/Halide 1000W Metered Dir	\$ 11.41	\$ 11.41
M/Halide 250W Directional	\$ 18.34	\$ 18.34
M/Halide 250W Metered Dir	\$ 10.22	\$ 10.22
Schedule STL		
M/Vapor Sec Light 74 KW/H	\$ 8.48	\$ 9.75
400W Flood 21000 Lum-M Hv	\$ 8.48	\$ 8.75
Sodium Streetlgt 380 Watts	\$ 14.12	\$ 18.24
250 W Flood 1200 Lum-M Hv	\$ 14.12	\$ 18.24
400 Watt 8100 Lum-M Hv	\$ 8.48	\$ 9.75
Sodium Streetlgt 180 Watts	\$ 8.48	\$ 9.75
Sodium Streetlgt 360 Watts	\$ 14.12	\$ 18.24
Sodium Cobra-HD 100W Sllgt	\$ 8.48	\$ 9.75
Schedule DSTL		
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
250W Cobra 30' Aluminum Pol	\$ 25.21	\$ 25.21
1000W M/Halide Galleria	\$ 39.88	\$ 39.88
400W M/Halide Galleria	\$ 23.21	\$ 23.21
100W Metal Halide Acorn	\$ 7.81	\$ 7.81
14' Smooth Pole	\$ 11.82	\$ 11.82
14' Fluted Pole	\$ 15.04	\$ 15.04
30' Square Steel Pole	\$ 17.24	\$ 17.24
100W Metal Halide Acorn	\$ 10.81	\$ 10.81
100W Metal Halide Lexington	\$ 8.64	\$ 8.64
400W Metal Halide Galleria	\$ 23.21	\$ 23.21
Metered 100W M/Hal Acorn	\$ 7.81	\$ 7.81
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
400W Mercury Cobra 12' Arm	\$ 22.86	\$ 22.86
100W M/Halide Lexington	\$ 8.64	\$ 8.64



Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152481

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY 33304123 152481 12/08/11 955.50
NINE HUNDRED FIFTY-FIVE DOLLARS AND FIFTY CENTS

TO THE ORDER OF

ADAIR PROGRESS INC
P O BOX 595
COLUMBIA KY 42728-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152481

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
113011		11/30/11		955.50



ENGINEERING TEAM
 SOUTH KY RECC
 Account Number: ##### 2507

day by day

Statement Closing Date:
 November 18, 2011

Summary of Account Activity	
Previous Balance	\$ 0.00
Payments	0.00
Other Credits	0.00
Other Debits	0.00
Purchases	831.41
Cash Advances	0.00
Fees Charged	0.00
Interest Charged	0.00
NEW BALANCE	\$ 831.41
Credit Limit	\$ 5,000.00
Available Credit	4,168.00
Available Cash	0.00
Amount Disputed	0.00
SI	11/18/11
	30

Payment Information	
New Balance	\$ 831.41
Total Minimum Payment Due	\$831.41
Payment Due Date	12/13/11
Late Payment Warning: IF WE DO NOT RECEIVE YOUR MINIMUM PAYMENT BY THE DATE LISTED ABOVE, YOU MAY HAVE TO PAY A LATE FEE UP TO \$10.	

831.41	+
217.44	+
574.74	+
2,474.28	+
100.00	+
4,197.87	MT

Contact Information	
	Customer Service: (800) 299-9842
	Report Lost or Stolen Card: (727) 570-4881
	After Hours: (866) 604-0381
	Please send CUSTOMER SERVICE ^33300162
	Visit us or www.eZCa ~111811 ENG TEAM
	Please Make VISA POS

Important News

IT'S FREE! IT'S EASY! SIMPLY GO TO WWW.EZCARDINFO.COM AND ENROLL IN OUR ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD OUR ACCOUNT IS FAST, SECURE AND EASY WITH EZCARDINFO. ENROLL TODAY!

Transactions						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
10/20	10/23	5943	24445741294100378898873	OFFICE DEPOT #2095 SOMERSET KY <i>for fax case PSC 5</i>	329.66	
11/03	11/06	3504	24906041308040200061707	HILTON ADVANCE PURCHASE MEMPHIS TN <i>for Don Bethel</i>	414.43	

O.K.
D.A.



2972

ENGINEERING TEAM
SOUTH KY RECC
Account Number: ##### 2507

Statement Closing Date:
November 18, 2011

Transactions... Continued						
Trans Date	Post Date	MCC Code	Reference Number	Description	Amount	
11/12	11/13	5200	24692161316000072303094	LOWES #00558* SOMERSET KY	87.32	David Andy
2011 Totals Year To Date						
Total Fees Charged in 2011					\$ 0.00	
Total Interest Charged in 2011					\$ 2.76	

Interest Charge Calculation/Plan Level Information						
Plan Description	ICM ¹	Balance Subject to Interest Rate	Periodic Rate	Annual Percentage Rate (APR) ²	Interest Charge	Ending Balance
CURRENT						
PURCHASES	G	\$ 493.74	1.0750%	12.90%	\$ 0.00	
CASH	F	\$ 0.00	1.0750%	12.90%	\$ 0.00	
FEES/INTEREST CHARGE					\$ 0.00	
TOTAL				0.00%	\$ 0.00	\$ 831.41

¹ ICM Interest Charge Method: See reverse side of Page 1 for explanation.
² Your Annual Percentage Rate (APR) is the annual interest rate on your account.
(V) = Variable Rate. If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

333 00102 11/18/11 Eng.
MSAD 01-1700-186-09-329.66
Rate case (Office Depot)
MSAD 08-1700-#108-586.01-87.32
EMEX 04-1700-#108-586.01-414.43

OFFICE DEPOT Store # 2095
 1960 South Highway, 2700
 Somerset, KY 42501
 (606) 676-8998

10/20/2011 11.3 12:44 PM
 STR-2095 R603 TRN 2812 EMP 605026

SALE

Product ID	Description	Total
399474	CVR, RPRT, 5PK, LT B	35.97 S
	3 @ 11.99	
575034	Div, od, 8set, clear	32.37 S
	13 @ 2.49	
976336	DIV, BIG TAN, 8FB/4PK	39.95 S
	5 @ 7.99	
408843	INDX, LGL, 26.50, H&W	90.87 S
	13 @ 6.99	
408753	INDX, LGL, 1-25, B/WT	111.84 S
	16 @ 6.99	

Subtotal 311.00
 Sales Tax 18.66
 Total 329.66
 Visa # 2507 329.66

 KINGDON, JOE 1115233528
 Ready to get Rewarded faster?
 To receive Rewards electronically
 update your member profile online at
 www.myworkliferewards.com
 Shop online at www.officedepot.com

msa001-186-09



LOWE'S HOME CENTERS, INC.
 200 HWY. 27
 SOMERSET KY 40526-6556

SALE
 SALES #: 1076221 11-12-11
 12271 3/4" PLYWOOD 8.32
 2 @ 41.19
 SUBTOTAL: 62.49
 TAX: 4.9
 INVOICE 15939 TOTAL: 67.39
 VISA: 67.39

VISA:XXXXXXXXXX2507 AMOUNT:87.32 AUTH:001964
 SWIPE REFID:803909613 11/12/11 10:35:51

David Lewis

STORE: 0558 TERMINAL: 15 11/12/11 10:35:51

OF ITEMS PURCHASED: 2
 EXCLUDES FEES, SERVICES AND SPECIAL ORDER ITEMS



THANK YOU FOR SHOPPING LOWE'S.
 SEE REVERSE SIDE FOR RETURN POLICY.
 STORE MANAGER: GREG S MORRIS

AME

WE HAVE THE LOWEST PRICES, GUARANTEED!
 IF YOU FIND A LOWER PRICE, WE WILL BEAT IT BY 10%.

SEE STORE FOR DETAILS.

*Under truck bed for 12/8/11
 meter on floor*

 * YOUR OPINIONS COUNT! *
 * REGISTER TO WIN A \$5,000 LOWE'S GIFT CARD! *
 * REGISTRESE PARA GANAR UNA TARJETA DE REGALO LOWE'S! *
 * REGISTER BY COMPLETING A GUEST SATISFACTION SURVEY *
 * WITHIN ONE WEEK AT: www.loves.com/survey *
 * YOUR ID # 15939 0558 316 *
 * NO PURCHASE NECESSARY TO ENTER OR WIN. *
 * VOID WHERE PROHIBITED. MUST BE 18 OR OLDER TO ENTER. *
 * OFFICIAL RULES & WINNERS AT: www.loves.com/survey *

 * STORE 0558 TERMINAL: 15 11/12/11 10:35:51 *



P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152564

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33300162 152564 12/15/11 4,197.87
FOUR THOUSAND, ONE HUNDRED NINETY-SEVEN DOLLARS AND EIGHTY-SEVEN CENTS

TO THE ORDER OF

RURAL CO-OP CREDIT UNION
P O BOX 32170
LOUISVILLE KY 40232-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152564

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
111811	ENG TEAM	11/30/11	0	831.41
111811	MAPPING	11/30/11	0	217.44
111811	SAFETY	11/30/11	0	574.74
111811	TECH SER	11/30/11	0	2,474.28
120811	TOM ESTES	12/14/11	0	100.00



THE CASEY COUNTY NEWS
PO BOX 40
LIBERTY, KY 42359-0040

1 BILLING PERIOD		2 ADVERTISER/CLIENT NAME	
NOVEMBER 2011		SOUTH KY RECC	
23 NET AMOUNT DUE		3 TERMS OF PAYMENT	
1123.77		PAYMENT DUE BY 12/29	
21 CURRENT NET AMOUNT DUE		22 30 DAYS	60 DAYS
1123.77		.00	.00
		90 DAYS	.00

ADVERTISING INVOICE

BILLED ACCOUNT NAME AND ADDRESS

REMITTANCE ADDRESS

SOUTH KY RECC
PO BOX 910
SOMERSET KY 42502-0000

THE CASEY COUNTY NEWS
LANDMARK COMM. NEWSPAPERS
PO BOX 1118
SHELBYVILLE, KY 40066-1118

4 PAGE #	5 BILLING DATE	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NAME
1	11/30/2011	9-002413	

Change of address?
Please mark changes
above.

dsy by JB

AMOUNT PAID \$

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR REMITTANCE

THE FORMAT OF OUR INVOICE/STATEMENT HAS CHANGED. PLEASE USE
THE CONTACT INFORMATION AT THE BOTTOM OF YOUR BILL IF YOU
HAVE ANY QUESTIONS ABOUT THE NEW FORMAT.

10 DATE	11 REF	12 13 14	DESCRIPTION-COMMENTS	15 SAU/BILLED 16 UNITS	18 RATE	19 GROSS AMOUNT	DISCOUNT	20 NET AMOUNT
11/15			INVOICE 201110			210.00		210.00
			PAYMENT CK #152002			210.00-		210.00-
			INVOICE BALANCE			.00		.00
			PRIOR BALANCE DUE			.00		.00
11/02	00		INVOICE 201111					
11/09	00		LEGAL ADVERTISING	4X11.75	7.97	374.59	.00	374.59
11/16	00		LEGAL ADVERTISING	4X11.75	7.97	374.59	.00	374.59
			LEGAL ADVERTISING	4X11.75	7.97	374.59	.00	374.59
			TOTAL CASEY COUNTY NEWS			1123.77	.00	1123.77
			CURRENT MONTH DUE			1123.77		1123.77
			*** TEARSHEETS IN SEPARATE MAILING					
			TOTAL DUE INCLUDING PAST DUE			1123.77	.00	1123.77
			AMOUNTS AND PREPAYMENTS					

Rate Case JB

33302784

11/16/06 - 1901 - 186 - 09



STATEMENT OF ACCOUNT IF TOTAL PAYMENT IS NOT RECEIVED BY DUE DATE, A SERVICE CHARGE OF 1.5% PER MONTH (18% ANNUAL PERCENTAGE RATE) WILL BE IMPOSED

21 CURRENT NET AMOUNT	22 30 DAYS	60 DAYS	90 DAYS	GROSS AMOUNT DUE	23 NET AMOUNT DUE
1123.77	.00	.00	.00	1123.77	1123.77

FOR BILLING QUESTIONS THE CASEY CO NEWS, PO BOX 40, LIBERTY, KY 42359-0040
PLEASE CONTACT: 606-787-7171

25 ADVERTISER INFORMATION		ADVERTISER/CLIENT NAME	
1 BILLING PERIOD	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NUMBER	2 ADVERTISER/CLIENT NAME
NOVEMBER 2011	9-002413		SOUTH KY RECC
YEAR TO DATE DOLLARS	CONTRACT EXPIRATION	CONTRACT REQUIREMENTS	CONTRACT CURRENT MONTH
1333.77			
CONTRACT CUMULATIVE			

*Cherry Co.
News*

OFFICIAL NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amt.	Percent
Schedule A		
Residential, Farm and Home	\$6,668,492	7.8%
Schedule B		
Small Commercial	\$833,321	9.6%
Schedule LP		
Large Power	\$814,306	4.5%
Schedule OPS		
Optional Power Service	\$248,043	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B		
Small Commercial		
Marketing Rate - ETS	\$364	18.8%
Schedule LP-1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.1%
Schedule AES		
All Electric School	\$0,592	9.9%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$21,390	15%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amt.	Percent
Schedule A		
Residential, Farm and Home	\$9.02	7.8%
Schedule B		
Small Commercial	\$16.35	9.6%
Schedule LP		
Large Power	\$195.04	4.5%
Schedule OPS		
Optional Power Service	\$121.89	15.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$1.79	7.1%
Year 2	\$1.79	7.1%
Year 3	\$1.79	7.1%
Consumers with contract	\$0.75	3.0%
Schedule B		
Small Commercial		
Marketing Rate - ETS	\$3.79	18.82%
Schedule LP-1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$984.13	2.1%
Schedule AES		
All Electric School	\$548.24	9.9%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$2.27	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	Rates	
	Present	Proposed
Schedule A		
Customer Charge per month	\$9.14	\$15.00
Energy Rate per kWh	\$0.09214	\$0.09489
Schedule B		

Schedule LP		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.06596	\$0.06914
Demand Charge per kW	\$0.06596	\$0.06914
Schedule OPS		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.10625	\$0.12105
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	\$0.05528	\$0.056934
Consumers with no contract		
Year 1	\$0.05528	\$0.05921
Year 2	\$0.05921	\$0.06313
Year 3	\$0.06313	\$0.06706
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.06233	\$0.07406
Schedule LP-1		
Metering Charge	\$142.85	\$142.85
Substation Charge	\$1,078.84	\$1,078.84
Demand Charge per kW	\$6.16	\$6.16
Energy Rate per kWh	\$0.06091	\$0.06091
Schedule LP-2		
Metering Charge	\$1,857	\$1,857
Substation Charge	\$2,711.98	\$2,711.98
Demand Charge per kW	\$6.16	\$6.16
Energy Charge for the first 400 kWh	\$0.06091	\$0.06091
Energy Charge for all kWh over 400 kWh	\$0.05404	\$0.05404
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge	\$359.99	\$367.59
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.57	\$9.13
Energy Rate per kWh	\$0.05793	\$0.05915

Rates
Present Proposed

Schedule AES		
Customer Charge per month	\$79.28	\$83.02
Energy Rate per kWh	\$0.08300	\$0.08127
Schedule OL		
Metal Halide 250W Dir	\$18.34	\$18.34
M/Halide 250W Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.57	\$10.57
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.57	\$10.57
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.99	\$16.99
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$23.14	\$23.14
M/Halide 400W Metered Dir	\$10.22	\$10.22
M/Halide 1000W Directional	\$41.70	\$41.70
M/Halide 1000W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$18.34	\$18.34
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.48	\$9.75
400W Flood 21000 Lum-M Mv	\$8.48	\$9.75
Sodium Streetlgt 380 Watts	\$14.12	\$16.24
250 W Flood 2100 Lum-M Mv	\$14.12	\$16.24
400 Watt 19100 Lum-M Mv	\$8.48	\$9.75
Sodium Streetlgt 160 Watts	\$8.48	\$9.75
Sodium Streetlgt 360 Watts	\$14.12	\$16.24
Sodium Cobra-HD 100W SLLgt	\$8.48	\$9.75
Schedule DSTL		
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pol	\$22.88	\$22.88
250W Cobra 30' Aluminum Pol	\$25.21	\$25.21
1000W M/Halide Galleria	\$39.88	\$39.88
400W M/Halide Galleria	\$23.21	\$23.21
100W Metal Halide Acorn	\$7.81	\$7.81
14' Smooth Pole	\$11.62	\$11.62
14' Fluted Pole	\$15.04	\$15.04
30' Square Steel Pole	\$17.24	\$17.24
100W Metal Halide Acorn	\$10.81	\$10.81
100W Metal Halide Lexington	\$8.64	\$8.64
400W Metal Halide Galleria	\$23.21	\$23.21
Metered 100W M/Hal Acorn	\$7.81	\$7.81
250W Cobra Existing Pole	\$16.56	\$16.56
250W Cobra 30' Aluminum Pol	\$22.88	\$22.88



Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152595

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33302784 152595 12/15/11 1,123.77
ONE THOUSAND, ONE HUNDRED TWENTY-THREE DOLLARS AND SEVENTY-SEVEN CENTS

TO THE ORDER OF

CASEY COUNTY NEWS
P O BOX 40
LIBERTY KY 42359-0040

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152595

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
113011		11/30/11		1,123.77

Mount Vernon Signal
 115 Main St.
 Mount Vernon, KY 40456

Invoice

DATE	INVOICE NO.
11/30/11	23458

BILL TO
South Ky. RECC Joy Bullock PO Box 910 Somerset, KY 42503

dy by JB

TERMS
Net 15

33304808

MPRL 06.1901.186.09

ITEM	DESCRIPTION	QTY	RATE	AMOUNT	
Advertising	Notice of Rate Change - 11/3		570.00	570.00	
Advertising	Notice of Rate Change - 11/10		570.00	570.00	
Advertising	Notice of Rate Change - 11/17		570.00	570.00	
				Total	\$1,710.00

JB



Official Notice

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South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-664-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	#N/A	#N/A
Schedule B		
Small Commercial	#N/A	#N/A
Schedule LP		
Large Power	#N/A	#N/A
Schedule OPS		
Optional Power Service	#N/A	#N/A
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.1%
Year 2	\$41,350	7.1%
Year 3	\$41,350	7.1%
Schedule B		
Small Commercial Marketing Rate - ETS	#N/A	#N/A
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	#N/A	#N/A
Schedule AES		
All Electric School	#N/A	#N/A
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	#N/A	#N/A
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home		

Schedule AES

Customer Charge per month
Energy Rate per kWh

Schedule OL

Metal Halide 250W Dir
M/Halide 260W Metered Dir
M/Vapor Sec Light 74 KWH
M/Vapor Metered Sec Light
Sodium Security Light
Sodium Metered Sec Light
Sodium Directional Light
Sodium Metered Directional
M/Halide 400W Directional
M/Halide 400W Metered Dir
M/Halide 1000W Directional
M/Halide 1000W Metered D
M/Halide 250W Directional
M/Halide 250W Metered Dir

Schedule STL

M/Vapor Sec Light 74 KW
400W Flood 2100 Lum-M
Sodium Streetlgt 380 Watt
250 W Flood 1200 Lum-M
400 Watt 1900 Lum-M Mv
Sodium Streetlgt 160 Watts
Sodium Streetlgt 380 Watts
Sodium Cobra-HD 100W St

Schedule DSTL

250W Cobra Existing Pole
250W Cobra 30' Aluminum
250W Cobra 30' Aluminum
1000W M/Halide Galleria
400W M/Halide Galleria
100W Metal Halide Acom
14' Smooth Pole
14' Fluted Pole
30' Square Steel Pole
100W Metal Halide Acom
100W Metal Halide Lexington
400W Metal Halide Galleria
Metered 100W M/Hal Acom
250W Cobra Existing Pole
250W Cobra 30' Aluminum
400W Mercury Cobra 12' Ar
100W M/Halide Lexington

The amount and percent of increase.

Rate Class

Schedule A
Residential, Farm and Home
Schedule B
Small Commercial
Schedule LP
Large Power
Schedule OPS
Optional Power Service
Schedule A
Residential Marketing Rate -
Consumers with no contract
Year 1

Rates				
Present	Proposed			
#N/A	#N/A	Schedule OPS	Customer Charge per month	#N/A #N/A
#N/A	#N/A		Energy Rate per kWh	#N/A #N/A
\$16.34	\$16.34	Schedule A - Residential Marketing Rate - ETS	Consumers with contract	0.06 #N/A
\$10.22	\$10.22		Consumers with no contract	
\$10.57	\$10.57		Year 1	#N/A #N/A
\$7.23	\$7.23		Year 2	#N/A #N/A
\$10.57	\$10.57		Year 3	#N/A #N/A
\$7.23	\$7.23	Schedule B - Small Commercial Marketing Rate - ETS	Energy Rate per kWh	#N/A #N/A
\$16.99	\$16.99	Schedule LP-1	Metering Charge	#N/A #N/A
\$9.18	\$9.18		Substation Charge	#N/A #N/A
\$23.14	\$23.14		Demand Charge per kW	#N/A #N/A
\$10.22	\$10.22		Energy Rate per kWh	#N/A #N/A
\$41.70	\$41.70	Schedule LP-2	Metering Charge	#N/A #N/A
\$11.41	\$11.41		Substation Charge	#N/A #N/A
\$18.34	\$18.34		Demand Charge per kW	#N/A #N/A
\$10.22	\$10.22		Energy Charge for the first 400 kWh	#N/A #N/A
\$8.48	\$9.75		Energy Charge for all kWh over 400 kWh	#N/A #N/A
\$8.48	\$9.75	Schedule LP-3	Metering Charge	#N/A #N/A
\$14.12	\$16.24		Substation Charge	#N/A #N/A
\$14.12	\$16.24		Contract Demand Charge per kW	#N/A #N/A
\$8.48	\$9.75		Excess Demand Charge per kW	#N/A #N/A
\$8.48	\$9.75		Energy Rate per kWh	#N/A #N/A
\$16.56	\$16.56	Schedule AES	Customer Charge per month	#N/A #N/A
\$22.88	\$22.88		Energy Rate per kWh	#N/A #N/A
\$25.21	\$25.21	Schedule DL	M/Vapor Sec Light 74 KWH	\$10.57 \$10.57
\$39.88	\$39.88		M/Vapor Metered Sec Light	\$7.23 \$7.23
\$23.21	\$23.21		Sodium Sec Light 45 KWH	\$10.57 \$10.57
\$7.81	\$7.81		Sodium Metered Sec Light	\$7.23 \$7.23
\$11.62	\$11.62		Sodium Directional Light	\$16.99 \$16.99
\$15.04	\$15.04		Sodium Metered Directional	\$9.18 \$9.18
\$17.24	\$17.24		Metal Halide 250W Dir	\$18.34 \$18.34
\$10.81	\$10.81		M/Halide 260W Metered Dir	\$10.22 \$10.22
\$8.64	\$8.64		M/Halide 400W Directional	\$23.14 \$23.14
\$23.21	\$23.21		M/Halide 400W Metered Dir	\$10.22 \$10.22
\$7.81	\$7.81		M/Vapor Sec Light 74 KWH	\$10.57 \$10.57
\$16.56	\$16.56		M/Vapor Metered Sec Light	\$7.23 \$7.23
\$22.88	\$22.88		Sodium Security Light	\$10.57 \$10.57
\$22.86	\$22.86		Sodium Metered Sec Light	\$7.23 \$7.23
\$8.64	\$8.64		Sodium Directional Light	\$16.99 \$16.99
			Sodium Metered Directional	\$9.18 \$9.18
			M/Halide 400W Directional	\$23.14 \$23.14
			M/Halide 400W Metered Dir	\$10.22 \$10.22
			M/Halide 1000W Directional	\$41.70 \$41.70
			M/Halide 1000W Metered Dir	\$11.41 \$11.41
			Metal Halide 1000W Dir	\$41.70 \$41.70
			M/Halide 250W Directional	\$18.34 \$18.34
			M/Halide 250W Metered Dir	\$10.22 \$10.22
		Schedule STL	M/Vapor Sec Light 74 KWH	\$8.48 \$9.75
			400W Flood 21000 Lum-M Mv	\$8.48 \$9.75
			Sodium Streetlgt 380 Watts	\$14.12 \$16.24
			250 W Flood 1200 Lum-M Mv	\$14.12 \$16.24
			400 Watt 1800 Lum-M Mv	\$8.48 \$9.75
			Sodium Streetlgt 160 Watts	\$8.48 \$9.75
			Sodium Streetlgt 360 Watts	\$14.12 \$16.24

listed below

Increase Amount	Percent
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
\$41,350	7.1%

Category	Rate Class	Present	Proposed
Large Power	#N/A	#N/A	#N/A
Schedule OPS			
Optional Power Service	#N/A	#N/A	#N/A
Schedule A			
Residential Marketing Rate - ETS			
Consumers with no contract			
Year 1	\$1.79	7.1%	
Year 2	\$1.79	7.1%	
Year 3	\$1.79	7.1%	
Consumers with contract	\$0.75	#N/A	#N/A
Schedule B			
Small Commercial Marketing Rate - ETS	\$3.79	18.82%	
Schedule LP1			
Large Power 1	#N/A	0%	
Schedule LP-2			
Large Power 2	#N/A	0%	
Schedule LP-3			
Large Power 3	#N/A	#N/A	
Schedule AES			
All Electric School	#N/A	#N/A	
Schedule OL			
Outdoor Lighting	#N/A	0%	
Schedule STL			
Street Lighting	#N/A	#N/A	
Schedule DSTL			
Decorative Street Lighting	#N/A	0%	

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

Category	Rates		Rate Class
	Present	Proposed	
Schedule A			Residential, Farm and Home
Customer Charge per month	#N/A	#N/A	
Energy Rate per kWh	#N/A	#N/A	
Schedule B			Small Commercial
Customer Charge per month	#N/A	#N/A	
Energy Rate per kWh	#N/A	#N/A	
Schedule LP			Large Power
Customer Charge per month	#N/A	#N/A	
Energy Rate per kWh	#N/A	#N/A	
Demand Charge per kW	#N/A	#N/A	
Schedule OPS			Optional Power Service
Customer Charge per month	#N/A	#N/A	
Energy Rate per kWh	#N/A	#N/A	
Schedule A - Residential Marketing Rate - ETS			Residential Marketing Rate
Consumers with contract	0.06	#N/A	Consumers with
Consumers with no contract			
Year 1	#N/A	#N/A	Year 1
Year 2	#N/A	#N/A	Year 2
Year 3	#N/A	#N/A	Year 3
Schedule B - Small Commercial Marketing Rate - ETS			Small Commercial Market
Energy Rate per kWh	#N/A	#N/A	
Schedule LP-1			Large Power 1
Metering Charge	#N/A	#N/A	
Substation Charge	#N/A	#N/A	
Demand Charge per kW	#N/A	#N/A	
Energy Rate per kWh	#N/A	#N/A	
Schedule LP-2			Large Power 2
Metering Charge	#N/A	#N/A	
Substation Charge	#N/A	#N/A	
Demand Charge per kW	#N/A	#N/A	
Energy Charge for the first 400 kWh	#N/A	#N/A	
Energy Charge for all kWh over 400 kWh	#N/A	#N/A	
Schedule LP-3			Large Power 3
Metering Charge	#N/A	#N/A	
Substation Charge	#N/A	#N/A	
Contract Demand Charge per kW	#N/A	#N/A	
Excess Demand Charge per kW	#N/A	#N/A	

The effect of the proposed rates on listed below

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

V.
VI
VII
VIII
IX
X
XI

		250W Cobra 30' Aluminum Pol	\$25.21	\$25.21
\$	0%	100W M/Halide Galleria	\$39.08	\$39.08
		400W M/Halide Galleria	\$23.21	\$23.21
\$	0%	100W Metal Halide Acom	\$7.81	\$7.81
		14' Smooth Pole	\$11.62	\$11.62
#N/A	#N/A	14' Fluted Pole	\$15.04	\$15.04
		30' Square Steel Pole	\$17.24	\$17.24
#N/A	#N/A	100W Metal Halide Acom	\$10.81	\$10.81
		100W Metal Halide Lexington	\$8.64	\$8.64
\$	0%	400W Metal Halide Galleria	\$23.21	\$23.21
		Metered 100W M/Hal Acom	\$7.81	\$7.81
#N/A	#N/A	250W Cobra Existing Pole	\$16.56	\$16.56
		250W Cobra 30' Aluminum Pol	\$22.88	\$22.88
\$	0%	400W Mercury Cobra 12' Arm	\$22.86	\$22.86
		100W M/Halide Lexington	\$8.64	\$8.64

Average monthly bill by rate class is

Increase Amount	Percent
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A

IS			
Contract	\$1.79	7.1%	
	\$1.79	7.1%	
	\$1.79	7.1%	
Fact	\$0.75	#N/A	
late - ETS	\$3.79	18.82%	
	#N/A	0%	
	#N/A	0%	
	#N/A	#N/A	
	#N/A	#N/A	
	#N/A	0%	
	#N/A	#N/A	
	#N/A	0%	

Prices of South Kentucky Rural Electric
slow.

Rates Present	Proposed
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A
#N/A	#N/A

KENTUCKY CIRCUIT COURT CLERK EXAMINATION

The qualifying examination for the 2012 election for the office of circuit court clerk will be administered by the Administrative Office of the Courts (AOC) on December 3, 2011 at the Embassy Suites in Lexington, Kentucky. This is the only date and location for the exam.

Pre-registration, qualifications, study materials and other details regarding the exam are available at www.kycourts.net. The deadline for pre-registration, which is mandatory, is November 9, 2011.

Questions regarding the exam should be directed to AOC at (502) 573-2350, ext. 40517 or circuitclerkstest@kycourts.net.



Cumberland SECURITY BANK 73-485/421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152631

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY 33304808 152631 12/15/11 1,710.00
ONE THOUSAND, SEVEN HUNDRED TEN DOLLARS AND ZERO CENTS

TO THE ORDER OF

MOUNT VERNON SIGNAL
115 MAIN STREET
MOUNT VERNON KY 40456-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152631

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
23458A		11/30/11		1,710.00

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date
11/30/11

To:
 South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters - *Rate Case*

Ash
12-8-2011



RE:

44407832 - MSAD 32.1904 - 186.09

Date	Action	Amount
10/31/11	Balance forward	906.25
11/02/11	RE: Rate Case: Phone conference with PSC	31.25
11/08/11	Reimburse for ECBA Membership	175.00
11/09/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
11/14/11	RE: Rate Case: Receipt and review of correspondence from client	31.25
11/16/11	RE: Rate Case: Phone conference with client	31.25
11/17/11	RE: Rate Case: Phone conference with client	31.25
11/17/11	RE: Rate Case: Phone conference with Attorney Rasch	31.25
11/17/11	RE: Rate Case: Phone conferences with client	62.50
11/17/11	RE: Rate Case: Letter to PSC Attorney	62.50
11/17/11	RE: Rate Case: Receipt and review of correspondence from client	31.25
11/18/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
11/18/11	RE: Rate Case: Letter to Attorney Raff	31.25
11/18/11	RE: Rate Case: Letter to client	31.25
11/18/11	RE: Rate Case: Prepared Motion to Reschedule Hearing	125.00
11/23/11	PMT #152144.	-906.25

Amount Due
\$737.50



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152689

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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	44407832	152689	12/22/11	3,246.84
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THREE THOUSAND, TWO HUNDRED FORTY-SIX DOLLARS AND EIGHTY-FOUR CENTS

TO
THE
ORDER
OF

SAUNDERS PSC, DARRELL L
P O BOX 1324
CORBIN, KY 40702-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152689

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
113011	RE: RATE CASE	12/20/11	0	737.50
113011A	RE: REED-2011 SAFETY	12/20/11	0	968.75
120811		12/14/11	0	1,540.59

STATEMENT

CUMBERLAND COUNTY NEWS
 PO BOX 307
 BURKESVILLE, KY 42717

Account No. SOUTH KY	Date 11/30/11
-------------------------	------------------

(270)864-3891 FX:(270)864-3497

Total Amount Due 535.50

Amount Remitted \$

SOUTH KY RECC
 PO BOX 910
 SOMERSET, KY 42502

dy by JB

Please cut at dotted line and return with your payment

Date	Invoice No.	Description	Charges	Payments	Balance
11/01/11		OPENING BALANCE			0.00
11/02/11		2X21	178.50		178.50
11/09/11		2X21	178.50		357.00
11/16/11		2X21	178.50		535.50
		<i>Late case</i>			
		<i>JB</i>			
		33304813			
		MAR 06 - 1901 - 186.09			
		ENDING BALANCE			535.50



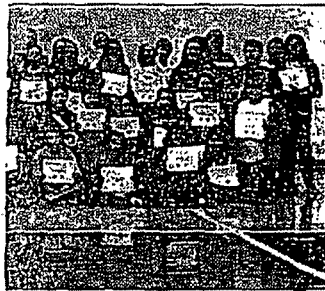
Current	31 - 60	61 - 90	90+	Total Amount Due
535.50	0.00	0.00	0.00	535.50

CUMBERLAND COUNTY NEWS

PAYMENT DUE BY 15TH

Thank You

*Chamberland
Co. News*



Distinguished

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:011 KCCT: Jefferson Abney,
c, Elidjah, Kayla Bean, Alex
tson, Hailie Eastburn, Dustin
Flatt, Maleena Foster, Samuel
ylea Garmon, Justin Garner,
olli Groce, Jerry Groce, Sean
Main, Bethney Myers, Montana
ley, Tiffany Perdue, Brandon
ards, Megan Samson, Crystal
ott, Trey Scott, Bethany Sears,
Stalcup, Jaelyn Staley, Bryan
Towerly, Taylor Waid, Brooke
a Willis, Mariah Willis, Jacob
ung, Peyton Young.



ylor Honeyman, Gabe Newby,
ny Sears, Samantha Stinson.

or all items
at 5 p.m.

IT CLERK EXAMINATION

lection for the office of circuit court
strative Office of the Courts (AOC) on
es in Lexington, Kentucky. This is the

aterials and other details regarding the
The deadline for pre-registration, which

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A Residential, Farm and Home	\$ 6,668,492	7.8%
Schedule B Small Commercial	\$ 833,321	9.6%
Schedule LP Large Power	\$ 814,306	4.5%
Schedule OPS Optional Power Service	\$ 248,043	15.3%
Schedule A Residential Marketing Rate - ETS Consumers with no contract		
Year 1	\$ 41,350	7.1%
Year 2	\$ 41,350	7.1%
Year 3	\$ 41,350	7.1%
Schedule B Small Commercial Marketing Rate - ETS	\$ 364	18.8%
Schedule LP1 Large Power 1	\$ -	0%
Schedule LP-2 Large Power 2	\$ -	0%
Schedule LP-3 Large Power 3	\$ 106,286	2.1%
Schedule AES All Electric School	\$ 80,592	9.9%
Schedule OL Outdoor Lighting	\$ -	0%
Schedule STL Street Lighting	\$ 21,390	15.0%
Schedule DSTL Decorative Street Lighting	\$ -	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A Residential, Farm and Home	\$ 9.02	7.8%
Schedule B Small Commercial	\$ 16.35	9.6%
Schedule LP Large Power	\$ 195.04	4.5%
Schedule OPS Optional Power Service	\$ 121.89	15.3%
Schedule A Residential Marketing Rate - ETS Consumers with no contract		
Year 1	\$ 1.79	7.1%
Year 2	\$ 1.79	7.1%

NOW OPEN

any, KY

242

JCKY

IFIED

VEL

Where

Business

is

Associated

None is

me!"

Large Power 2	\$	-	0%
Schedule LP-3			
Large Power 3	\$	984.13	2.1%
Schedule AES			
All Electric School	\$	548.24	9.9%
Schedule OL			
Outdoor Lighting	\$	-	0%
Schedule STL			
Street Lighting	\$	2.27	15.0%
Schedule DSTL			
Decorative Street Lighting	\$	-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	<u>Rates</u>	
	<u>Present</u>	<u>Proposed</u>
Schedule A		
Customer Charge per month	\$ 9.14	\$15.00
Energy Rate per kWh	\$ 0.09214	\$ 0.09489
Schedule B		
Customer Charge per month	\$ 17.14	\$ 25.00
Energy Rate per kWh	\$ 0.10389	\$ 0.10965
Schedule LP		
Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.06596	\$ 0.06914
Demand Charge per kW	\$ 0.06596	\$ 0.06914
Schedule OPS		
Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.10625	\$ 0.12105
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	0.05528	0.056934
Consumers with no contract		
Year 1	\$ 0.05528	\$ 0.05921
Year 2	\$ 0.05921	\$ 0.06313
Year 3	\$ 0.06313	\$ 0.06706
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$ 0.06233	\$ 0.07406
Schedule LP-1		
Metering Charge	\$ 142.85	\$ 142.85
Substation Charge	\$ 1,078.84	\$ 1,078.84
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Rate per kWh	\$ 0.06091	\$ 0.06091
Schedule LP-2		
Metering Charge	\$ 1,857	\$ 1,857
Substation Charge	\$ 2,711.88	\$ 2,711.88
Demand Charge per kW	\$ 6.16	\$ 6
Energy Charge for the first 400 kWh	\$ 0.06091	\$ 0.06091
Energy Charge for all kWh over 400 kWh	\$ 0.05404	\$ 0.05404
Schedule LP-3		
Metering Charge	\$ 142.85	\$ 145.86
Substation Charge	\$ 359.99	\$ 367.59
Contract Demand Charge per kW	\$ 6.16	\$ 6.29
Excess Demand Charge per kW	\$ 8.57	\$ 9.13
Energy Rate per kWh	\$ 0.05793	\$ 0.05915
	<u>Rates</u>	
	<u>Present</u>	<u>Proposed</u>
Schedule AES		
Customer Charge per month	\$ 79.28	\$ 83.02
Energy Rate per kWh	\$ 0.08300	\$ 0.09127
Schedule OL		
Metal Halide 250W Dir	\$ 18.34	\$ 18.34
M/Halide 260W Metered Dir	\$ 10.22	\$ 10.22
M/Vapor Sec Light 74 KWH	\$ 10.57	\$ 10.57
M/Vapor Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Security Light	\$ 10.57	\$ 10.57
Sodium Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Directional Light	\$ 16.99	\$ 16.99
Sodium Metered Directional	\$ 9.18	\$ 9.18
M/Halide 400W Directional	\$ 23.14	\$ 23.14
M/Halide 400W Metered Dir	\$ 10.22	\$ 10.22
M/Halide 1000W Directional	\$ 41.70	\$ 41.70
M/Halide 1000W Metered Dir	\$ 11.41	\$ 11.41
M/Halide 250W Directional	\$ 18.34	\$ 18.34
M/Halide 250W Metered Dir	\$ 10.22	\$ 10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$ 8.48	\$ 9.75
400W Flood 2100 Lum-M Mv	\$ 8.48	\$ 9.75
Sodium Streetlgt 360 Watts	\$ 14.12	\$ 16.24
250 W Flood 12100 Lum-M Mv	\$ 14.12	\$ 16.24
400 Watt 19100 Lum-M Mv	\$ 8.48	\$ 9.75
Sodium Streetlgt 160 Watts	\$ 8.48	\$ 9.75
Sodium Streetlgt 360 Watts	\$ 14.12	\$ 16.24
Sodium Cobra-HD 100W StLgt	\$ 8.48	\$ 9.75
Schedule DSTL		
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
250W Cobra 30'Aluminum Pol	\$ 25.21	\$ 25.21
1000W M/Halide Galleria	\$ 39.88	\$ 39.88
400W M/Halide Galleria	\$ 23.21	\$ 23.21
100W Metal Halide Acorn	\$ 7.81	\$ 7.81
14' Smooth Pole	\$ 11.62	\$ 11.62
14' Fluted Pole	\$ 15.04	\$ 15.04
30' Square Steel Pole	\$ 17.24	\$ 17.24
100W Metal Halide Acorn	\$ 10.81	\$ 10.81
100W Metal Halide Lexington	\$ 8.64	\$ 8.64
400W Metal Halide Galleria	\$ 23.21	\$ 23.21
Metered 100W M/Hal Acorn	\$ 7.81	\$ 7.81
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
400W Mercury Cobra 12' Arm	\$ 22.86	\$ 22.86
100W M/Halide Lexington	\$ 8.64	\$ 8.64

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Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152688

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
------------	-----------	------	-----------------

PAY

33304813 152688 12/22/11 535.50
FIVE HUNDRED THIRTY-FIVE DOLLARS AND FIFTY CENTS

TO THE ORDER OF

CUMBERLAND CO NEWS
P O BOX 307
BURKESVILLE KY 42717-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152688

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
113011		12/20/11		535.50

The Sentinel-Echo

123 W. Fifth Street
 P.O. Box 830
 London, Ky. 40741
 Phone 606-878-7400 • Fax: 606-878-7404

BILLING PERIOD		ADVERTISER/CLIENT NAME	
DEC. 31, 2011		SOUTH KY. RECC	
AMOUNT DUE	* UNAPPLIED AMOUNT	TERMS OF PAYMENT	
M 1 633.98		NET 30	
CURRENT AMOUNT DUE	30 DAYS	60 DAYS	OVER 90 DAYS
633.98	0.00	0.00	0.00


AGING INVOICE AND STATEMENT

AGE	BILLING DATE	BILLED ACCOUNT NAME AND ADDRESS	REMITTANCE ADDRESS
1	12/31/2011	SOUTH KY. RECC P.O. BOX 910 SOMERSET KY 42502	THE SENTINEL ECHO 123 WEST FIFTH STREET PO BOX 830 LONDON KY 40743
BILLED ACCOUNT NUMBER			
015634			
ADVERTISER/CLIENT NUMBER			

WISHING YOU A MERRY CHRISTMAS!!

dsj by JB

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

DATE	NEWSPAPER REFERENCE	DESCRIPTION-OTHER COMMENTS/CHARGES	SAU SIZE BILLED UNITS	TIMES RUN RATE	GROSS AMOUNT	NET AMOUNT
1/30		PREVIOUS BALANCE				0.00
2/28	✓ 001 LEG I	CASE #2011-00096	3.0x2.2	1		
		SE	6.7	7.900	53.33	53.33
2/28	002 LEG I	PROPOSED RATES	6.0x12.2	1		
		SE	73.5	7.900	580.65	580.65
----- ACCOUNT SUMMARY -----						
		PAYMENTS				
		ADJUSTMENTS				
		DISCOUNTS				
		CHARGES			633.98	
<p><i>Rate Case JB</i></p> <p>33364797 MPRL 06-1901-180-09-</p>						
					 <p>^33304797 ~122811</p>	

STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS

CURRENT NET AMOUNT DUE	30 DAYS	60 DAYS	OVER 90 DAYS	* UNAPPLIED AMOUNT	TOTAL AMOUNT DUE
633.98	0.00	0.00	0.00		633.98

The Sentinel-Echo

123 W. Fifth St. • P.O. Box 830, London, Ky. 40741
 Phone 606-878-7400 • Fax 606-878-7404

ADVERTISER INFORMATION			
8034	BILLING PERIOD DEC. 31, 2011	BILLED ACCOUNT NUMBER 015634	ADVERTISER/CLIENT NAME SOUTH KY. RECC
		ADVERTISER/CLIENT NUMBER 015634	

(606)215-0300
 Lot, Central heat/air, KU electric. \$2500 down, \$360 per month. Between London and Corbin. Call: (606)878-0624

4 room, 2 Bath Home in Lily area. Fix R upper. Call: (606)215-0300

room, 1 1/2 bath. Newly renovated. Possible land contract on rented lot. \$2000 down. Call: (606)224-5058

Homes for Rent

3 Bedroom, 1 bath. Unfinished basement in town. \$600 a month, \$600 deposit. Call: (606)524-0598

4 Bedroom Home \$1200 a month plus deposit. 3 Bedroom Home \$850 a month plus deposit. 3 bedroom home \$750 a month plus deposit. Call: (606)862-6765

Fishermans Cove Road Lakeside Home, 2 br, 1 bath, \$550/month. References required. (606)862-8623

16x80 3 Bedroom, 2 bath Mobile Home for Sale. North Hawk Creek (Woods Creek). \$4000 down, \$600 a month. Call: (606)215-0300

3 Bedroom, 2 Bath Doublewide. Wheelchair Accessible. Close to Cracker Barrel in Corbin. \$5000 Down, \$650/Month. (606)215-0300.

Apartment for Rent

Spacious 1 Bedroom, 1 Bath. Have washer and dryer hook up. Refrigerator and dishwasher provided. No Pets. \$475 a month, \$400 deposit. Call: (606)877-1933

Duplex for rent. 2 Bedroom, 1 Bath. Washer & Dryer hookup. Stove, dishwasher and refrigerator provided. No Pets. \$500 a month, \$400 deposit. Call: (606)877-1933

Spacious 2 & 3 Bedroom Apartments. \$395. to \$445. per month plus deposit. Carpet, air, w/d hookup. No Pets! 453 South Laurel Road. (606)878-6455.

Homes for Rent

Professional Office Space available at 908 West Fifth Street. Call 606-864-7191.

Mobile Homes Rent

14 x 70, 2 bedroom, \$350. a month, \$150. deposit. Off Hwy. 363 in the Piney Grove area. Call 864-9301.

14x70, 3 bedroom, 2 bath Mobile home for rent. New inside and out. Hwy 363 area. No pets. Call: (606)309-8727

1996 16x72 Mobile Home for rent. 3 bedroom, 2 bath. Bush school district. Close to town. \$425 a month, \$425 deposit. Call: (606)682-0458

FOR LEASE: LOCATED OFF MAIN STREET - APPROXIMATELY 12,000 SQ FT BUILDING/WAREHOUSE, TRACTOR TRAILER ACCESSIBLE BUT LIMITED PARKING. SHOW ROOM AREA. (606)864-8359.

FOR LEASE: LOCATED OFF SOUTH 25 RETAIL SPACES STARTING AT 560 SQUARE FEET UP TO 2900 SQUARE FEET. CALL: (606)864-8359.

Just Reduced. Shop/Garage on Slate Lick Road. \$129,000 or lease \$950 per month. Call: (606)878-6631

1985-86 GMC Truck with Steel Flat Hoist. With Only 8500 Miles on it. Price \$13,900. (Other Trucks) Paint and Condition Real Good! Bullock Lumber Co. London, KY 606-864-5733 or 606-309-9987.

For Sale: Chevrolet 3500 box truck. If interested contact: (606)493-5266.

ASHMOR TOWN-HOMES. 2 bedroom, 1.5 baths. Quiet Country Living. Minutes from town. \$575/month with garage \$675 plus deposit and references. Call: (606)878-6078 or 606-682-0569

Two bedrooms, 1.5 baths Townhouse for Rent. Attached garage, Washer & dryer hook up. Stove, dish washer, refrigerator provided. Back deck. No Pets. \$675. a month, \$500. deposit. Call 606-877-1933.

Townhouse for rent. KU electric. In city. Appliances furnished. \$475 a month, \$475 deposit. No Pets. Call: (606)864-0888

Bernstad area. KU electric. No Pets. Six month lease required. Must have references. \$350 a month, \$200 deposit. Call: (606)521-4394

North Laurel Middle School—Add five classrooms, four resource rooms, two offices and renovation of existing areas to include ADA and electrical compliance, roof repair and interior floor and wall repairs.

Interested and qualified firms should submit a one page Letter of Interest to:

**Ronald "Sonny" Fentress, Interim Superintendent
 Laurel County Board of Education
 718 North Main Street
 London, Kentucky 40741**

An authorized representative of the School Board will receive these Letters of Interest until 2:00 p.m. on Tuesday, January 3, 2012. LETTERS RECEIVED AFTER THIS TIME WILL NOT BE ACCEPTED.

Public Notice
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and intervenors.

**South Kentucky RECC
 925-929 N. Main Street
 Somerset, KY 42503
 (606) 678-4121**

The Local Planning Committee of the Laurel County Board of Education will hold a public meeting at 5:00 p.m. on Monday, January 2, 2012 at the Laurel County Board of Education Office at 718 North Main Street, London, KY. The public is invited to attend

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed its retail rates and charges. This Adjustment will result in a general rate increase to the members-consumers of South-Kentucky Rural Electric Cooperative Corporation.

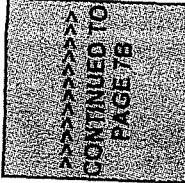
The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. Hearings to be held at 5:00 p.m. on Monday, January 2, 2012 at the Laurel County Board of Education Office at 718 North Main Street, London, KY.

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

Official Notice

Present Rates Proposed

Schedule A



Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the members-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

Rates
Present Proposed

Schedule A	Customer Charge per month	\$	9.14	\$15.00
	Energy Rate per kWh	\$	0.08543	\$ 0.08819
Schedule B	Customer Charge per month	\$	17.14	\$ 25.00
	Energy Rate per kWh	\$	0.09718	\$ 0.10294
Schedule LP	Customer Charge per month	\$	34.28	\$ 50.00
	Energy Rate per kWh	\$	0.05925	\$ 0.06243
	Demand Charge per kW	\$	6.85	\$ 7.00
Schedule OPS	Customer Charge per month	\$	\$34.28	\$ 50.00
	Energy Rate per kWh	\$	0.09954	\$ 0.11434
Schedule A - Residential Marketing Rate - ETS	Consumers with contract	\$	0.05126	\$ 0.05292
	Consumers with no contract	\$	0.05126	\$ 0.05519
	Year 1	\$		\$ 0.05911
	Year 2	\$		\$ 0.06304
	Year 3	\$		\$ 0.06304
Schedule B - Small Commercial Marketing Rate - ETS	Energy Rate per kWh	\$	0.05831	\$ 0.07004
Schedule LP-1	Metering Charge	\$	142.85	\$ 142.85
	Substation Charge - 500-999 kW	\$	359.99	\$ 359.99
	Substation Charge 1,000-2,999 kW	\$	1,078.84	\$ 1,078.84
	Substation Charge 3,000-7,499 kW	\$	2,711.96	\$ 2,711.96
	Demand Charge per kW	\$	6.16	\$ 6.16
	Energy Rate per kWh	\$	0.05420	\$ 0.05420
Schedule LP-2	Metering Charge	\$	142.85	\$ 142.85
	Substation Charge 3,000-7,499 kW	\$	2,711.96	\$ 2,711.96
	Substation Charge - 7,500 - 14,999 kW	\$	3,262.80	\$ 3,262.80
	Demand Charge per kW	\$	\$6.16	\$ 6.16
	Energy Charge for the first 400 kWh	\$	0.05420	\$ 0.05420
	Energy Charge for all kWh over 400 kWh	\$	0.04733	\$ 0.04733
Schedule LP-3	Metering Charge	\$	142.85	\$ 145.86
	Substation Charge - 500-999 kW	\$	359.99	\$ 367.59
	Substation Charge 1,000-2,999 kW	\$	1,078.84	\$ 1,101.60
	Contract Demand Charge per kW	\$	6.16	\$ 6.29
	Excess Demand Charge per kW	\$	8.94	\$ 9.13
	Energy Rate per kWh	\$	0.05122	\$ 0.05244

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$ 6,676,990	8.4%
Schedule B		
Small Commercial	\$ 833,321	10.2%
Schedule LP		
Large Power	\$ 814,306	4.9%
Schedule OPS		
Optional Power Service	\$ 248,043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 41,350	7.7%
Year 2	\$ 41,350	7.7%
Year 3	\$ 41,350	7.7%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 364	20.1%
Schedule LP1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 106,286	2.3%
Schedule AES		
All Electric School	\$ 80,592	10.7%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 20,170	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$ 9.03	8.4%
Schedule B		
Small Commercial	\$ 16.35	10.2%
Schedule LP		
Large Power	\$ 195.04	4.9%
Schedule OPS		
Optional Power Service	\$ 121.89	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 1.79	7.7%
Year 2	\$ 1.79	7.7%
Year 3	\$ 1.79	7.7%
Consumers with contract	\$ 0.64	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 3.79	20.1%
Schedule LP1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 984.15	2.3%
Schedule AES		
All Electric School	\$ 548.24	10.7%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 1.28	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

Rates
Present Proposed

Schedule AES	Customer Charge per month	\$	79.28	\$ 83.02
	Energy Rate per kWh	\$	0.07629	\$ 0.08456
Schedule OL	Metal Halide 250W Dir	\$	17.63	\$ 17.63
	M/Halide 260W Metered Dir	\$	10.22	\$ 10.22
	M/Vapor Sec Light 74 KWH	\$	10.17	\$ 10.17
	M/Vapor Metered Sec Light	\$	7.23	\$ 7.23
	Sodium Security Light	\$	10.17	\$ 10.17
	Sodium Metered Sec Light	\$	7.23	\$ 7.23
	Sodium Directional Light	\$	16.28	\$ 16.28
	Sodium Metered Directional	\$	9.18	\$ 9.18
	M/Halide 400W Directional	\$	22.02	\$ 22.02
	M/Halide 400W Metered Dir	\$	22.02	\$ 22.02
	M/Halide 1000W Directional	\$	39.05	\$ 39.05
	M/Halide 1000W Metered Dir	\$	11.41	\$ 11.41
	M/Halide 250W Directional	\$	17.63	\$ 17.63
	M/Halide 250W Metered Dir	\$	10.22	\$ 10.22
Schedule STL	M/Vapor Sec Light 74 KWH	\$	8.02	\$ 9.22
	400W Flood 21000 Lum-M Mv	\$	13.12	\$ 15.09
	Sodium Streetlgt 380 Watts	\$	8.02	\$ 9.22
	250 W Flood 12100 Lum-M Mv	\$	13.12	\$ 15.09
	400 Watt 19100 Lum-M Mv	\$	8.02	\$ 9.22
	Sodium Streetlgt 160 Watts	\$	8.02	\$ 9.22
	Sodium Streetlgt 360 Watts	\$	13.12	\$ 15.09
	Sodium Cobra-HD 100W StLgt	\$	8.02	\$ 9.22
Schedule DSTL				
	250W Cobra Existing Pole	\$	15.89	\$ 15.89
	250W Cobra 30' Aluminum Pol	\$	22.21	\$ 22.21
	250W Cobra 30'Aluminum Pol	\$	22.21	\$ 22.21
	1000W M/Halide Galleria	\$	37.23	\$ 37.23
	400W M/Halide Galleria	\$	22.09	\$ 22.09
	100W Metal Halide Acom	\$	7.81	\$ 7.81
	14' Smooth Pole	\$	11.62	\$ 11.62
	14' Fluted Pole	\$	15.04	\$ 15.04
	30' Square Steel Pole	\$	17.24	\$ 17.24
	100W Metal Halide Acom	\$	10.51	\$ 10.51
	100W Metal Halide Lexington	\$	8.34	\$ 8.34
	400W Metal Halide Galleria	\$	22.09	\$ 22.09
	Metered 100W M/Hal Acom	\$	7.81	\$ 7.81
	250W Cobra Existing Pole	\$	15.89	\$ 15.89
	250W Cobra 30' Aluminum Pol	\$	22.21	\$ 22.21
	400W Mercury Cobra 12' Arm	\$	21.74	\$ 21.74
	100W M/Halide Lexington	\$	8.34	\$ 8.34



Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152844

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33304797	152844	01/05/12	633.98
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SIX HUNDRED THIRTY-THREE DOLLARS AND NINETY-EIGHT CENTS

TO THE ORDER OF

THE SENTINEL ECHO
123 W FIFTH STREET
LONDON KY 40741-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152844

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
122811		12/31/11		633.98



Statement

57 Oaks Lane Suite 15
 P O Box 190
 Whitley City, KY 42653
 606-376-5500

Date
12/27/2011 <i>A</i>

To:
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Terms	Amount Due	Amount Enc.
Due on receipt	\$427.75	

Date	Transaction	Amount	Balance
12/01/2011	INV #407117. Due 12/01/2011. Orig. Amount \$25.00. --- PATRIOTIC - OUT \$25.00	25.00	25.00
12/22/2011	INV #407296. Due 12/22/2011. Orig. Amount \$75.00. --- 1/8 PAGE-OUT, 15.75 @ \$4.7619 = 75.00	75.00	100.00
12/22/2011	INV #407297. Due 12/22/2011. Orig. Amount \$23.75. --- 2X2.5 LEGAL-OUT, 5 @ \$4.75 = 23.75	23.75	123.75
12/22/2011	INV #407298. Due 12/22/2011. Orig. Amount \$304.00. --- 8X8 LEGAL-OUT, 64 @ \$4.75 = 304.00	304.00	427.75

TSE
TSE
Rates
JB

33302614
 MPRLOW - 1901 - 930.10 - 100.00
 * 186.09 - 327.75



CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	Amount Due
0.00	427.75	0.00	0.00	0.00	\$427.75

The McCreary County Voice

57 Oaks Lane Suite 15
 P O Box 190
 Whitley City, KY 42653
 606-376-5500

Invoice

Date	Invoice #
12/22/2011	407297

Bill To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Ship To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt	SM*	12/22/2011			

Quantity	Item Code	Description	Price Each	Amount
5	2X2.5 LEGAL-OUT	2X2.5 LEGAL AD	4.75	23.75

			Total	\$23.75
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Classifieds



376-5500 • The McCreary County Voice

AUTOS

FOR SALE 2008 Nissan Sentra. 100,711 miles.
\$5,900. Call 606-310-0299.

Sell Your Stuff. Get New Stuff.

call Jonathan at
376-5500
to learn about our
special rates



BUSINESS

EPPERSON AIR CONDITIONING,
Heating, Plumbing & Electric wishes to
partner with similar operating businesses
and assets. Call 606-679-7476, located at 112
West University Dr., Somerset, KY 42503

FOR RENT

Apartment for Rent, Stearns
Residence Center, 145 Hume Drive.
1 BR apartment, \$396/month. W/D
hook-ups, central heat and air.
Electric, water, sewer and trash
included. One person must be 55
or older. Call 606-376-7566 or 270-
259-6510. Handicap accessible/EHO.
SPECIAL: Move in by December 31st
and receive January's rent FREE!

FOR SALE

For sale 3 Br/2Ba.
Built 2003. Full finished basement
and Newly remodeled bathrooms
in 2011. New 8 foot slate pool table
stays with home. 1.5 acres. Must see
to appreciate. Call 606-310-6101
and leave message.

INVITATION TO BID

THE MCCREARY COUNTY WATER DISTRICT
WILL RECEIVE BIDS UNTIL
DECEMBER 28, 2011 AT 2:00 P.M. FOR THE
FOLLOWING:

DIESEL FUEL
REGULAR UNLEADED
SUPER UNLEADED FUEL

BIDS MAY BE SUBMITTED TO:
THE MCCREARY COUNTY WATER DISTRICT
P.O. BOX 488
WHITLEY CITY, KENTUCKY 42653

THE MCCREARY COUNTY WATER DISTRICT
RESERVES THE RIGHT TO REJECT ANYAND ALL
BIDS.

PUBLIC NOTICE PUBLIC SERVICE COMMISSION

CASE NO. 2011-00096

PURSUANT TO KRS 424.300 AND 807 KAR 5:011,
SECTION 8(5), NOTICE IS HEREBY GIVEN OF A
PUBLIC HEARING TO BE HELD ON JANUARY11,
2012 AT10:00 A.M., EASTERN STANDARD TIME, IN
HEARING ROOM 1 OF THE COMMISSION'S OFFICES
AT 211 SOWER BOULEVARD, FRANKFORT, KY 40601
FOR THE PURPOSE OF CROSS EXAMINATION OF
WITNESSES OF SOUTH KENTUCKY RECC AND
INTERVENORS.

SOUTH KENTUCKY RECC
925-929 N. MAIN STREET
SOMERSET, KY 42503
(606) 678-4121

THE MCCREARY COUNTY WATER RECEIVE BIDS UNT

DECEMBER 28, 2011 AT 2:00 P.M. FOR T

CHLORINE
FERROUS CHLORIDE.....
UPZ 985 ZINC ORTHOPHOSPHATE (5 TO 1 RATIO).....
POTASSIUM PERMANGANATE
HTH.....
POLYACRYLAMIDE.....
HYDROFLUOSILICIC ACID 23%
ACTIVATED CARBON
CAUSTIC SODA 20%
CAUSTIC SODA 25%
FLOATING DEGREASER.....
SULFUR DIOXIDE GAS.....
ALUM.....
** 100% POLYALUMINUM CHLORIDE

The McCreary County Voice

57 Oaks Lane Suite 15
 P O Box 190
 Whitley City, KY 42653
 606-376-5500

Invoice

Date	Invoice #
12/22/2011	407298

Bill To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

Ship To
SOUTH KY RECC Joy Bullock P O Box 910 Somerset, KY 42502

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt	SM*	12/22/2011			

Quantity	Item Code	Description	Price Each	Amount
64	8X8 LEGAL-OUT	8X8 LEGAL ADVERTISEMENT	4.75	304.00

Total	\$304.00
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SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, WITH ITS PRINCIPAL OFFICE AT SOMERSET, KENTUCKY, AND WITH ITS ADDRESS AS 925-929 N. MAIN ST., SOMERSET, KENTUCKY 42503, HAS FILED WITH THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2011-00098 AN APPLICATION TO ADJUST ITS RETAIL RATES AND CHARGES. THIS ADJUSTMENT WILL RESULT IN A GENERAL RATE INCREASE TO THE MEMBER-CONSUMERS OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION.

THE RATES PROPOSED IN THIS APPLICATION ARE THE RATES PROPOSED BY SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, HOWEVER, THE KENTUCKY PUBLIC SERVICE COMMISSION MAY ORDER RATES TO BE CHANGED THAT DIFFER FROM THESE PROPOSED RATES. SUCH ACTION MAY RESULT IN RATES FOR CONSUMERS OTHER THAN THE RATES IN THIS APPLICATION.

ANY CORPORATION, ASSOCIATION, BODY POLITIC, OR PERSON MAY BY MOTION WITHIN THIRTY (30) DAYS AFTER PUBLICATION OR MAILING OF NOTICE OF THE PROPOSED RATE CHANGES REQUEST LEAVE TO INTERVENE. THE MOTION SHALL BE SUBMITTED TO THE PUBLIC SERVICE COMMISSION, 211 SOWER BOULEVARD, P.O. BOX 615, FRANKFORT, KENTUCKY 40602, AND SHALL SET FORTH THE GROUNDS FOR THE REQUEST INCLUDING THE STATUS AND INTEREST OF THE PARTY. ANY PERSON WHO HAS BEEN GRANTED INTERVENTION BY THE COMMISSION MAY OBTAIN COPIES OF THE RATE APPLICATION AND ANY OTHER FILINGS MADE BY THE UTILITY BY CONTACTING MR. STEPHEN JOHNSON, SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, 925-929 N. MAIN ST., SOMERSET, KY 42503, PHONE 606-678-4121.

ANY PERSON MAY EXAMINE THE RATE APPLICATION AND ANY OTHER FILINGS MADE BY THE UTILITY AT THE OFFICE OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION OR AT THE COMMISSION'S OFFICE.

SOUTH KENTUCKY REC
925-929 N. MAIN ST
SOMERSET, KENTUCKY 42503
606-678-4121

KENTUCKY PUBLIC SERVICE COMMISSION
211 SOWER BOULEVARD
FRANKFORT, KENTUCKY 40601
502-564-3940

THE AMOUNT AND PERCENT OF INCREASE ARE LISTED BELOW

RATE CLASS	INCREASE AMOUNT	PERCENT	SCHEDULE B	PRESENT	PROPOSED	ENERGY CHARGE FOR ALL KWH OVER 400 KWH	\$0.0473	\$0.0473
SCHEDULE A			SCHEDULE B			SCHEDULE LP-3		
RESIDENTIAL, FARM AND HOME	\$6,676,990	8.4%	SMALL COMMERCIAL MARKETING RATE - ETS	\$9.79	20.11%	METERING CHARGE	\$142.85	\$142.85
SMALL COMMERCIAL	\$833,321	10.2%	SCHEDULE LP1	\$-	0%	SUBSTATION CHARGE - 500-999 KW	\$359.99	\$367.79
LARGE POWER	\$814,306	4.9%	LARGE LP-2	\$-	0%	SUBSTATION CHARGE 1,000-2,999 KW	\$1,078.84	\$1,101.60
OPTIONAL POWER SERVICE	\$246,043	16.3%	LARGE LP-3	\$984.13	2.3%	CONTRACT DEMAND CHARGE PER KW	\$6.16	\$6.29
RESIDENTIAL MARKETING RATE - ETS			SCHEDULE AES	\$548.24	10.7%	EXCESS DEMAND CHARGE PER KW	\$9.94	\$9.13
YEAR 1	\$41,350	7.7%	ALL ELECTRIC SCHOOL	\$-	0%	ENERGY RATE PER KWH	\$0.05122	\$0.05244
YEAR 2	\$41,350	7.7%	SCHEDULE OL	\$-	0%	CUSTOMER CHARGE PER MONTH	\$79.28	\$83.02
YEAR 3	\$41,350	7.7%	OUTDOOR LIGHTING	\$-	0%	ENERGY RATE PER KWH	\$0.07629	\$0.08456
SMALL COMMERCIAL MARKETING RATE - ETS	\$364	20.1%	SCHEDULE STL	\$1.28	15.0%	SCHEDULE OL	\$17.63	\$17.63
SCHEDULE LP1	\$-	0%	SCHEDULE DSTL	\$-	0%	METAL HALIDE 250W DIR	\$10.22	\$10.22
LARGE POWER 1	\$-	0%	DECORATIVE STREET LIGHTING	\$-	0%	WVAPOR 280W METERED DIR	\$10.22	\$10.22
LARGE POWER 2	\$-	0%	THE PRESENT AND PROPOSED RATE STRUCTURES OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATIONS ARE LISTED BELOW.			WVAPOR SEC LIGHT 74 KWH	\$7.23	\$7.23
LARGE POWER 3	\$106,266	2.3%	RATES			SODIUM SECURITY LIGHT	\$10.17	\$10.17
SCHEDULE LP-3	\$80,592	10.7%	SCHEDULE A	PRESENT	PROPOSED	SODIUM METERED SEC LIGHT	\$7.23	\$7.23
ALL ELECTRIC SCHOOL	\$-	0%	CUSTOMER CHARGE PER MONTH	\$9.14	\$15.00	SODIUM METERED DIR	\$16.28	\$16.28
OUTDOOR LIGHTING	\$-	0%	ENERGY RATE PER KWH	\$0.0843	\$0.08919	SODIUM DIRECTONAL LIGHT	\$16.28	\$16.28
STREET LIGHTING	\$20,170	15.0%	SCHEDULE B	\$17.14	\$25.00	SODIUM DIRECTONAL LIGHT	\$16.28	\$16.28
DECORATIVE STREET LIGHTING	\$-	0%	CUSTOMER CHARGE PER MONTH	\$0.09716	\$0.10294	MHALIDE 400W METERED DIR	\$22.02	\$22.02
			ENERGY RATE PER KWH	\$34.28	\$50.00	MHALIDE 400W METERED DIR	\$22.02	\$22.02
			ENERGY RATE PER KWH	\$0.05925	\$0.06243	MHALIDE 100W METERED DIR	\$39.05	\$39.05
			DEMAND CHARGE PER KW	\$6.85	\$7.00	MHALIDE 250W METERED DIR	\$11.41	\$11.41
			CUSTOMER CHARGE PER MONTH	\$34.28	\$50.00	MHALIDE 250W METERED DIR	\$10.22	\$10.22
			ENERGY RATE PER KWH	\$0.09954	\$0.1434	MVAPOR SEC LIGHT 74 KWH	\$9.22	\$9.22
			DEMAND CHARGE PER KW	\$0.05126	\$0.05292	400W FLOOD 21000 LUM-M MV	\$13.12	\$13.12
			RESIDENTIAL MARKETING RATE - ETS	\$0.05126	\$0.0519	SODIUM STREETLGT 380 WATTS	\$8.82	\$8.82
			CONSUMERS WITH NO CONTRACT	\$0.05126	\$0.0519	250 W FLOOD 12100 LUM-M MV	\$13.12	\$13.12
			YEAR 1	\$0.05126	\$0.0519	400 WATT 14.00 LUM-M MV	\$9.22	\$9.22
			YEAR 2	\$0.05126	\$0.0519	SODIUM STREETLGT 160 WATTS	\$8.82	\$8.82
			YEAR 3	\$0.05126	\$0.0519	SODIUM STREETLGT 360 WATTS	\$13.12	\$13.12
			SMALL COMMERCIAL MARKETING RATE - ETS	\$0.05931	\$0.07004	SODIUM COBRA-HD 160W STLGT	\$8.82	\$8.82
			RESIDENTIAL, FARM AND HOME	\$9.03	8.4%	SCHEDULE B		
			SMALL COMMERCIAL	\$16.35	10.2%	250W COBRA 30' ALUMINUM POL	\$15.69	\$15.69
			LARGE POWER	\$195.04	4.9%	250W COBRA 30' ALUMINUM POL	\$22.21	\$22.21
			OPTIONAL POWER SERVICE	\$121.89	16.3%	1000W MHALIDE GALLERIA	\$37.23	\$37.23
			RESIDENTIAL MARKETING RATE - ETS			100W MHALIDE GALLERIA	\$22.09	\$22.09
			YEAR 1	\$1.79	7.7%	100W METAL HALIDE ACOBN	\$7.81	\$7.81
			YEAR 2	\$1.79	7.7%	14' FLUTED POLE	\$11.62	\$11.62
			YEAR 3	\$1.79	7.7%	30' SQUARE STEEL POLE	\$15.04	\$15.04
			CONSUMERS WITH NO CONTRACT	\$0.64	3.2%	100W METAL HALIDE ACOBN	\$17.24	\$17.24
						100W METAL HALIDE LEXINGTON	\$10.51	\$10.51
						250W COBRA EXISTING POLE	\$8.82	\$8.82
						250W COBRA EXISTING POLE	\$22.09	\$22.09
						400W MERCURY COBRA 12' ARM	\$13.89	\$13.89
						100W MHALIDE LENINGTON	\$24.71	\$24.71
							\$24.71	\$24.71
							\$3.34	\$3.34



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152820

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33302614	152820	01/05/12	447.75
FOUR HUNDRED FORTY-SEVEN DOLLARS AND SEVENTY-FIVE CENTS			

TO
THE
ORDER
OF

MCCREARY COUNTY VOICE
P O BOX 190
WHITLEY CITY KY 42653-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152820

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
122711		12/31/11	0	20.00
122711A		12/31/11	0	427.75

Mount Vernon Signal
 115 Main St.
 Mount Vernon, KY 40456

Invoice



DATE	INVOICE NO.
12/23/11	23582

BILL TO
South Ky. RECC Joy Bullock PO Box 910 Somerset, KY 42503

day by JB

33304808 - MPR 06 - 1901 - 186.09

TERMS
Net 15

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
Advertising	Public Hearing - 12/22		20.00	20.00
Advertising	Proposal of Rate Change - 12/22		480.00	480.00
	<i>Rate Case JB</i>			
			 ^33304808  ~23582	
Total			\$500.00	

Mount Vernon Signal
 115 Main St.
 Mount Vernon, KY 40456

Statement

Bill To
South Ky. RECC Joy Bullock PO Box 910 Somerset, KY 42503

Date	Amount Due	Enclosed
12/23/11	\$500.00	

Date	Description	Amount	Balance
11/30/11	Balance forward		1,710.00
12/22/11	PMT	-1,710.00	0.00
12/23/11	INV #23582	500.00	500.00
	<i>Rate Case</i>		
	<i>JB</i>		

Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	OVER 90 Days Past Due	Amount Due
\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00

Jim Sandusky Roofing:
Free estimates. Cell 1-859-983-7877. 40ftn

Notice: Will haul off or buy scrap metal, junk cars or trucks. Metal hauled for free. 231-6788. 14xntf

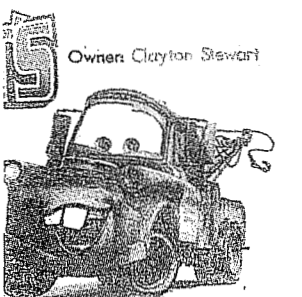
Grave Markers & Monuments: In stock at all times. McNew Monument Sales, US 25, 4 miles north of Mt. Vernon. Phone 256-2232.

U Call We Haul! Moving? Need Help? Cars, furniture, construction cleanup -- anything that fits on a truck, large or small! *No Garbage!!* Light backhoe and landscaping. 256-9222 or 606-308-1629.

P&P Guttering: 5 & 6 inch seamless gutters, siding, soffit and window installation. Call 256-4393. Free estimates.

Gail's Pampered Pooch
57 West Main St. •
Brodhead
For appt. call 606-758-0064

**PUBLIC NOTICE
PUBLIC SERVICE
COMMISSION
CASE NO. 2011-00096**
Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenors.
South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121



g your old scrap cars-trucks

**Public Notice
Energy and
Environment Cabinet
Leonard K. Peters,
Secretary**

The Energy and Environment Cabinet is seeking public comment until Jan. 22, 2011, on a draft TMDL revision addressing bacteria impairment in one stream segment within the Crooked Creek watershed located in the Upper Cumberland River Basin in Rockcastle County.

The Clean Water Act requires each state to periodically identify specific waters where designated uses are not being met and water quality impairments exist. The state is also required to prioritize the list of impaired waters, calculate a Total Maximum Daily Load (TMDL) of pollutants for those waters and devise plans to improve the water quality. A TMDL is a calculated amount of pollutants a particular water body may contain and remain unimpaired for its designated use.

The Kentucky Division of Water (DOW) is seeking comment on a new bacteria impairment found within the Crooked Creek watershed during TMDL development. The report, "Crooked Creek E. coli TMDL Revision," prepared by DOW, addresses bacteria impairment in an unnamed tributary to Crooked Creek at levels that no longer support the swimming designated use. The report includes data and procedures used to calculate the TMDL for the stream segment.

Revisions to the report may be made following the public comment period and before it is sent to the U.S. Environmental Protection Agency for approval.

The report may be viewed online at "<http://water.ky.gov/Pages/PublicNotices.aspx>" "<http://water.ky.gov/Pages/PublicNotices.aspx>" For

**NOTICE OF BOND
RELEASE
PERMIT NO. 902-0051
INCREMENT NO. 1 & 2
PHASE 2 & 3 BOND
RELEASE**

In accordance with the provisions of KRS:350, notice is hereby given that Jamieson Construction Company of 30 Jamieson Lane, London, Kentucky 40744, phone 606-878-7966, intends to apply for a Phase 3 Bond Release on Permit Number 902-0051, Increment Number 2 and Phase 2 & 3 Bond Release on Increment Number 1, which was last issued on January 31, 2005. The application covers an area of approximately 80.5 acres on the Increments of which 72.9 acres were disturbed. The area is located in Rockcastle County, Kentucky, approximately 2.1 miles northeast of Wolf Creek Road's junction with KY 1912, and located 2.1 miles west of Johnetta, Kentucky. The Latitude is 37 deg. 24 min. 56 sec. and the Longitude is 84 deg. 14 min. 44 sec. The total bond now in effect for these permit increments is Fifty Thousand Dollars (\$50,000.00) of which approximately one hundred percent (100%) of the amount will be released.

Reclamation work performed includes: backfilling, grading, liming, fertilizing and seeding according to the re-vegetation plan and soil analysis. This work was completed in the Fall 2006.

A public hearing has been scheduled for January 21, 2012, at 9:00 am, at the Department of Surface Mining, Reclamation and Enforcement, London Regional Office, 85 State Police Road, London, Kentucky 40741. Written comments, objections and requests to attend this public hearing may be submitted to the Director of Field Services, #2 Hudson Hollow, Frankfort, Kentucky 40601 or the Department of Surface Mining, Reclamation and Enforcement, London Regional Office, 85 State Police Road, London, Kentucky 40741.

This hearing will be canceled if the Cabinet does not receive a request in writing for the public hearing before January 20, 2012.

This is the final advertisement

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after the filing on or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC 925-929 N. Main St. Somerset, Kentucky 42503 606-678-4121	Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40601 502-564-3940
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The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	6,676,990	8.4%
Schedule B		
Small Commercial	833,321	10.2%
Schedule LP		
Large Power	814,306	4.9%
Schedule OPS		
Optional Power Service	248,043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	41,350	7.7%
Year 2	41,350	7.7%
Year 3	41,350	7.7%
Schedule B		
Small Commercial Marketing Rate - ETS	364	20.1%
Schedule LP-1		
Large Power 1	-	0%
Schedule LP-2		
Large Power 2	-	0%
Schedule LP-3		
Large Power 3	106,286	2.3%
Schedule AES		
All Electric School	80,592	10.7%
Schedule OL		
Outdoor Lighting	-	0%
Schedule STL		
Street Lighting	20,170	15.0%
Schedule DSTL		
Decorative Street Lighting	-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	9.03	8.4%
Schedule B		
Small Commercial	16.35	10.2%
Schedule LP		
Large Power	195.04	4.9%
Schedule OPS		
Optional Power Service	121.89	16.3%
Schedule A		
Residential Marketing Rate - ETS	()	
Consumers with no contract		
Year 1	1.79	7.7%
Year 2	1.79	7.7%
Year 3	1.79	7.7%
Consumers with contract	0.64	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	3.79	20.1%
Schedule LP-1		
Large Power 1	-	0%
Schedule LP-2		
Large Power 2	-	0%
Schedule LP-3		
Large Power 3	984.13	2.3%
Schedule AES		
All Electric School	548.24	10.7%
Schedule OL		
Outdoor Lighting	-	0%
Schedule STL		
Street Lighting	1.28	15.0%
Schedule DSTL		
Decorative Street Lighting	-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	Rates	
	Present	Proposed
Schedule A		
Customer Charge per month	9.14	\$15.00
Energy Rate per kWh	0.08543	0.08819
Schedule B		
Customer Charge per month	17.14	25.00
Energy Rate per kWh	0.09718	0.10294
Schedule LP		
Customer Charge per month	34.28	50.00
Energy Rate per kWh	0.05925	0.06243
Demand Charge per kW	6.85	\$7.00
Schedule OPS		
Customer Charge per month	\$34.28	50.00
Energy Rate per kWh	0.09954	0.11434
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	0.05126	0.05292
Consumers with no contract		
Year 1	0.05126	0.05519
Year 2	()	0.05911
Year 3	()	0.06304
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	0.05831	0.07004
Schedule LP-1		
Metering Charge	142.85	142.85
Substation Charge - 500-999 kW	359.99	359.99
Substation Charge 1,000-2,999 kW	1,078.84	1,078.84
Substation Charge 3,000-7,499 kW	2,711.96	2,711.96
Demand Charge per kW	6.16	6.16
Energy Rate per kWh	0.05420	0.05420
Schedule LP-2		
Metering Charge	142.85	142.85
Substation Charge 3,000-7,499 kW	2,711.96	2,711.96
Substation Charge - 7,500 - 14,999 kW	3,262.80	3,262.80
Demand Charge per kW	\$6.16	\$6.16
Energy Charge for the first 400 kWh	0.05420	0.05420
Energy Charge for all kWh over 400 kWh	0.04733	0.04733
Schedule LP-3		
Metering Charge	142.85	145.86
Substation Charge - 500-999 kW	359.99	357.99
Substation Charge 1,000-2,999 kW	1,078.84	1,101.60
Contract Demand Charge per kW	6.16	6.29
Excess Demand Charge per kW	8.94	9.13
Energy Rate per kWh	0.05122	0.05244

	Rates	
	Present	Proposed
Schedule AES		
Customer Charge per month	79.28	83.02
Energy Rate per kWh	0.07629	0.08456
Schedule OL		
Metal Halide 250W Dir	17.63	17.63
M/Halide 260W Metered Dir	10.22	10.22
M/Vapor Sec Light 74 KWH	10.17	10.17
M/Vapor Metered Sec Light	7.23	7.23
Sodium Security Light	10.17	10.17
Sodium Metered Sec Light	7.23	7.23
Sodium Directional Light	16.28	16.28
Sodium Metered Directional	9.18	9.18
M/Halide 400W Directional	22.02	22.02
M/Halide 400W Metered Dir	22.02	22.02
M/Halide 1000W Directional	39.05	39.05
M/Halide 1000W Metered Dir	11.41	11.41
M/Halide 250W Directional	17.63	17.63
M/Halide 250W Metered Dir	10.22	10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	8.02	9.22
400W Flood 2100 Lum-M Mv	13.12	15.09
Sodium Streetlgt 360 Watts	8.02	9.22
250 W Flood 1200 Lum-M Mv	13.12	15.09
400 Watt 1900 Lum-M Mv	8.02	9.22
Sodium Streetlgt 160 Watts	8.02	9.22
Sodium Streetlgt 360 Watts	13.12	15.09
Sodium Cobra-HD 100W STLgt	8.02	9.22

	Rates	
	Present	Proposed
Schedule DSTL		
250W Cobra Existing Pole	15.89	15.89
250W Cobra 30' Aluminum Pol	22.21	22.21
250W Cobra 30'Aluminum Pol	22.21	22.21
1000W M/Halide Galleria	37.23	37.23
400W M/Halide Galleria	22.09	22.09
100W Metal Halide Acorn	7.81	7.81
14' Smooth Pole	11.62	11.62
14' Fluted Pole	15.04	15.04
30' Square Steel Pole	17.24	17.24
100W Metal Halide Acorn	10.51	10.51
100W Metal Halide Lexington	8.34	8.34
400W Metal Halide Galleria	22.09	22.09
Metered 100W M/Hal Acorn	7.81	7.81
250W Cobra Existing Pole	15.89	15.89
250W Cobra 30' Aluminum Pol	22.21	22.21
400W Mercury Cobra 12' Arm	21.74	21.74
100W M/Halide Lexington	8.34	8.34



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152845

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33304808	152845	01/05/12	500.00
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FIVE HUNDRED DOLLARS AND ZERO CENTS

TO
THE
ORDER
OF

MOUNT VERNON SIGNAL
115 MAIN STREET
MOUNT VERNON KY 40456-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152845

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
23582		12/31/11	0	500.00

Clinton County News

Gibson Printing Company, Inc.

Date
12/28/11

116 N. Washington St. / PO Box 360
Albany, KY 42602

606-387-5144 / Fax: 606-387-7949
email: gpcompany@kih.net

Bill To

SOUTH KENTUCKY RECC *Attn: Joy Bullock*
PO BOX 910
SOMERSET, KY 42502-0910

Statement


dry by JS

Due Date	Terms
01/27/12	Net 30


Date	Description	Quantity	Amount	Balance
11/30/11	Balance forward			48.00
12/13/11	PMT #152433		-48.00	0.00
12/27/11	Special Christmas Section 12/22 <i>SE</i>	1	50.25	50.25
12/27/11	Classified / Legal Adv. December 29	1	27.00	77.25
12/27/11	Classified / Legal Adv. June 9-16-23/11 <i>Rates</i>	3	486.00	563.25
12/27/11	Classified / Legal Adv. December 29 Official Notice - Rate Increases	1	162.00	725.25

JS

930.10 - 50.25
33300336 - APR - 06 - 1901 - 186.09 - 675.00



^33300336



~122811

Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	OVER 90 Days Past Due	Amount Due
\$725.25	\$0.00	\$0.00	\$0.00	\$0.00	\$725.25

11-3-11
F S H O S E R
I C O U R T

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Advertisement for bids

The City of Albany will offer the following surplus property for sale, as is, by sealed bid.

- 1) 1985 GMC Dump Truck, VIN#1GDL7D1BOFV630009;
- 2) 1997 Ford Ranger, VIN#1FTCR10U6VUC58440;
- 3) 1998 Ford F-150, VIN#1FTRF1764WNB44572;
- 4) 1998 Ford F-150, VIN#1FTRF1764WNB50663.

Vehicles may be seen by contacting the City of Albany, 204 Cross Street, Albany, Kentucky. Bids will be accepted at City Hall through Tuesday, January 3, 2012 at 4:30 p.m. Said bid opening will be held at 5:00 p.m. CST Tuesday, January 3, 2012. The City of Albany reserves the right to reject any and/or all bids.

Melissa P. Smith
City Clerk
10-2c

Legal Notice

Notice is hereby given that on December 20, 2011, an Order was entered in Clinton District Court, Probate Division, Case No. 11-P-00075, appointing Lillian Melton of 21 Lakewood Estates Road, Albany, Kentucky 42602, as Executrix of the Estate of Ray Franklin Melton. All persons and/or entities having claims against or owing claims to said estate are hereby notified to present such claims, properly proven and verified according to law within six (6) months from December 20, 2011 to the Clerk of the Clinton District Court, Albany, Kentucky 42602 and the Executrix of the Estate at the address listed hereinabove or to the Attorney for the Executrix, Michael Rains, P.O. Box 890, Albany, Kentucky 42602.

11-3c

COMM
40
CLI
CIVIL

NORTH AMERICAN

VS.

LYNN WAID, ET AL.

Pursuant to a Judgment of the Court entered in the office of the Master Commissioner of Auction on January 13, 2012 in Clinton County Courthouse, the following real estate is particularly bounded and described as:

Said real estate lying bounded and described as:

FIRST TRACT:

Beginning on a stone and Monticello road, 5 yards to a stone on a hill stone and 3 elms in gul Northwardly to the road with the beginning, corner

SECOND TRACT


Beginning on a post oak 46 poles to an elm and poles to a chestnut oak hickory and pointers, then and white oak and poor line N73 W 54 poles to or less.

THIRD TRACT


Beginning in head of sq Southwardly 4 poles and West 1 poles to a rock poles and 12 feet to a bridge Eastwardly with Pike to her line to Bill Bertram to the beginning, contain

Tracts 1 and 2 are the Hancock by W. M. Bell Clinton County, Kentucky


STEPHEN H. POINDEXTER
Attorney at Law



Criminal Law
Divorce/Child Custody
SS/Disability



(270) 864-1205
412 Court House Sq. Ste. 202 • Burkesville



PUBLIC NOTICE
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenors.

South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somers

Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St.
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601
502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent	Present Rate	Proposed Rate
Schedule A Residential - Farm and Home	\$ 6,676,990	8.4%		
Schedule B Small Commercial	\$ 823,321	10.2%		
Schedule LP Large Power	\$ 814,308	4.8%		
Schedule OPS Optional Power Service	\$ 248,043	16.3%		
Schedule A Residential Marketing Rate - ETS Consumers with no contract				
Year 1	\$ 41,350	7.7%		
Year 2	\$ 41,350	7.7%		
Year 3	\$ 41,350	7.7%		
Schedule B Small Commercial Marketing Rate - ETS	\$ 364	20.1%		
Schedule LP1 Large Power 1	\$ -	0%		
Schedule LP2 Large Power 2	\$ -	0%		
Schedule LP3 Large Power 3	\$ 106,286	2.3%		
Schedule AES All Electric School	\$ 80,592	10.7%		
Schedule OL Outdoor Lighting	\$ -	0%		
Schedule STL Street Lighting	\$ 20,170	15.0%		
Schedule DSTL Decorative Street Lighting	\$ -	0%		

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent	Present Rate	Proposed Rate
Schedule A Residential - Farm and Home	\$ 9,03	0.4%		
Schedule B Small Commercial	\$ 16,35	10.2%		
Schedule LP Large Power	\$ 195,04	4.9%		
Schedule OPS Optional Power Service	\$ 121,89	16.3%		
Schedule A Residential Marketing Rate - ETS Consumers with no contract				
Year 1	\$ 1,79	7.7%		
Year 2	\$ 1,79	7.7%		
Year 3	\$ 1,79	7.7%		
Consumers with contract	\$ 0,64	3.2%		
Schedule B Small Commercial Marketing Rate - ETS	\$ 3,79	20.1%		
Schedule LP1 Large Power 1	\$ -	0%		
Schedule LP2 Large Power 2	\$ -	0%		
Schedule LP3 Large Power 3	\$ 984,13	2.3%		
Schedule AES All Electric School	\$ 548,24	10.7%		
Schedule OL Outdoor Lighting	\$ -	0%		
Schedule STL Street Lighting	\$ 1,28	15.0%		
Schedule DSTL Decorative Street Lighting	\$ -	0%		

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporation are listed below

Rate Class	Present Rate	Proposed Rate
Schedule A Customer Charge per month	\$ 0.14	\$15.00
Schedule A Energy Rate per kWh	\$ 0.08543	\$ 0.08819
Schedule B Customer Charge per month	\$ 17.14	\$ 25.00
Schedule B Energy Rate per kWh	\$ 0.08718	\$ 0.10294
Schedule LP Customer Charge per month	\$ 34.28	\$ 50.00
Schedule LP Energy Rate per kWh	\$ 0.05925	\$ 0.05243
Schedule LP Demand Charge per kWh	\$ 6.85	\$ 7.00
Schedule OPS Customer Charge per month	\$ 534.26	\$ 50.00
Schedule OPS Energy Rate per kWh	\$ 0.05954	\$ 0.11434
Schedule A - Residential Marketing Rate - ETS Consumers with no contract	\$ 0.05126	\$ 0.05292
Year 1	\$ 0.05126	\$ 0.05519
Year 2	\$ 0.05126	\$ 0.05519
Year 3	\$ 0.05126	\$ 0.05292
Schedule B - Small Commercial Marketing Rate - ETS Energy Rate per kWh	\$ 0.05631	\$ 0.07004
Schedule LP1 Metering Charge	\$ 142.85	\$ 142.85
Schedule LP1 Substation Charge - 500-999 kW	\$ 359.99	\$ 359.99
Schedule LP1 Substation Charge - 1,000-2,999 kW	\$ 1,078.84	\$ 1,078.84
Schedule LP1 Substation Charge - 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Schedule LP1 Demand Charge per kWh	\$ 6.16	\$ 6.16
Schedule LP1 Energy Rate per kWh	\$ 0.05420	\$ 0.05420
Schedule LP2 Metering Charge	\$ 142.85	\$ 142.85
Schedule LP2 Substation Charge - 500-999 kW	\$ 359.99	\$ 359.99
Schedule LP2 Substation Charge - 1,000-2,999 kW	\$ 1,078.84	\$ 1,078.84
Schedule LP2 Substation Charge - 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Schedule LP2 Demand Charge per kWh	\$ 6.16	\$ 6.16
Schedule LP2 Energy Rate per kWh	\$ 0.05420	\$ 0.05420
Schedule LP3 Metering Charge	\$ 142.85	\$ 142.85
Schedule LP3 Substation Charge - 500-999 kW	\$ 359.99	\$ 359.99
Schedule LP3 Substation Charge - 1,000-2,999 kW	\$ 1,078.84	\$ 1,078.84
Schedule LP3 Substation Charge - 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Schedule LP3 Demand Charge per kWh	\$ 6.16	\$ 6.16
Schedule LP3 Energy Rate per kWh	\$ 0.05420	\$ 0.05420
Schedule AES Customer Charge per month	\$ 17.63	\$ 17.63
Schedule AES Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule OL Metering Charge	\$ 17.63	\$ 17.63
Schedule OL Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule OL Metering Charge	\$ 17.63	\$ 17.63
Schedule OL Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule STL Metering Charge	\$ 17.63	\$ 17.63
Schedule STL Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule STL Metering Charge	\$ 17.63	\$ 17.63
Schedule STL Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule DSTL Metering Charge	\$ 17.63	\$ 17.63
Schedule DSTL Energy Rate per kWh	\$ 0.07029	\$ 0.08456
Schedule DSTL Metering Charge	\$ 17.63	\$ 17.63
Schedule DSTL Energy Rate per kWh	\$ 0.07029	\$ 0.08456

(continued to next column)

Public Notice

Pursuant to Section 324, Title III of the Federal Superfund Amendments and Reauthorization Act (SARA) of 1986 (PL 99-499), the following information is provided in compliance with the Community Right-to-Know requirements of SARA Law, and the open meetings and open records provisions of Kentucky Revised Statutes. Members of the public may contact the Clinton County Emergency Planning Committee at 100 Emergency Drive, Albany, KY or at other locations, in accordance with the Kentucky Open Meetings Law. Members of the public may request to be notified of regular or special meetings as provided in KRS 61.820 and KRS 61.825. Records of the Planning Committee, including the county emergency response plan, material safety data sheets and inventory forms, or any follow-up emergency notices may subsequently be issued, and the Tier II's are open for inspection, and members of the public who wish to review these records may do so between the hours of 9 a.m. and 1 p.m. CST, Monday through Friday at the Clinton Co. Emergency Operations Center, 100 Emergency Drive, Albany, KY 42602, as required by the Kentucky Open Meetings Law. The local 24-hour telephone number for purposes of emergency notification, as required by SARA is (606) 387-9163.

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Legal Notice

Notice is hereby given that on December 20, 2011, an Order was entered in Clinton District Court, Probate Division, Case No. 11-P-00076, appointing James I. Davis of 82 Grover Road, Albany, Kentucky 42602, as Executor of the Estate of James I. Davis. All persons and/or entities having claims against or owing claims to said estate are hereby notified to present such claims, properly proven and verified according to law within six (6) months from December 20, 2011 to the Clerk of the Clinton District Court, Albany, Kentucky 42602 and the Executrix of the Estate at the address listed hereinabove or to the Attorney for the Executor, Michael Rains, P.O. Box 890, Albany, Kentucky 42602.

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P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152801

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33300336 152801 01/05/12 725.25
SEVEN HUNDRED TWENTY-FIVE DOLLARS AND TWENTY-FIVE CENTS

TO
THE
ORDER
OF

GIBSON PRINTING CO INC
CLINTON CO NEWS
P O BOX 360
ALBANY KY 42602-0360

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152801

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
122811		12/31/11		725.25

STATEMENT

ADAIR PROGRESS 11-12
 PO BOX 595
 3 GRANT LANE
 COLUMBIA, KY 42728

Account No.	Date
SO KY RE	12/30/11

(270)384-6471 FX:(270)384-6474

Total Amount Due
500.05

Amount Remitted
\$

SOUTH KY RECC*
 PO BOX 910
 SOMERSET, KY 42502

day by JB

Please cut at dotted line and return with your payment

Date	Invoice No.	Description	Charges	Payments	Balance
12/01/11		OPENING BALANCE			955.50
12/12/11		PAYMENT		955.50	0.00
12/22/11	AP6X12RM	RATES 6X12.5 AP RM	468.20		468.20
12/22/11	APLEGAL	PUBLIC NOTICE 2X2.5 A	31.85		500.05
		33304123			
		MPRLOW - 1921 - 186.09			
		<i>Rate Case JB</i>			
		ENDING BALANCE			500.05



Current	31 - 60	61 - 90	90+	Total Amount Due
500.05	0.00	0.00	0.00	500.05

OFFICIAL NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 613, Frankfort, Kentucky 40601, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St.
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601
502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential Farm and Home	\$ 6,676.990	8.4%
Schedule B		
Small Commercial	\$ 833.321	10.2%
Schedule LP		
Large Power	\$ 814.306	4.9%
Schedule OPS		
Optional Power Service	\$ 248.043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 41.350	7.7%
Year 2	\$ 41.350	7.7%
Year 3	\$ 41.350	7.7%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 364	20.1%
Schedule LP1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 106.286	2.3%
Schedule AES		
All Electric School	\$ 80.592	10.7%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 20.170	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

Schedule LP

Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.05925	\$ 0.06243
Demand Charge per kW	\$ 6.85	\$ 7.00

Schedule OPS

Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.08954	\$ 0.11434

Schedule A - Residential Marketing Rate - ETS

Consumers with contract	\$ 0.05126	\$ 0.05292
Consumers with no contract		

Year 1	\$ 0.05126	\$ 0.05519
Year 2		\$ 0.05911
Year 3		\$ 0.06304

Schedule B - Small Commercial Marketing Rate - ETS

Energy Rate per kWh	\$ 0.05831	\$ 0.07004
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Schedule LP-1

Metering Charge	\$ 142.85	\$ 142.85
Substation Charge - 500-999 kW	\$ 359.99	\$ 359.99
Substation Charge 1,000-2,999 kW	\$ 1,078.84	\$ 1,078.84
Substation Charge 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Rate per kWh	\$ 0.05420	\$ 0.05420

Schedule LP-2

Metering Charge	\$ 142.85	\$ 142.85
Substation Charge 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Substation Charge - 7,500 - 14,999 kW	\$ 3,262.80	\$ 3,262.80
Demand Charge per kW	\$ 56.16	\$ 56.16
Energy Charge for the first 400 kWh	\$ 0.05420	\$ 0.05420
Energy Charge for all kWh over 400 kWh	\$ 0.04733	\$ 0.04733

Schedule LP-3

Metering Charge	\$ 142.85	\$ 145.86
Substation Charge - 500-999 kW	\$ 359.99	\$ 367.59
Substation Charge 1,000-2,999 kW	\$ 1,078.84	\$ 1,101.60
Contract Demand Charge per kW	\$ 6.16	\$ 6.29
Excess Demand Charge per kW	\$ 8.94	\$ 9.13
Energy Rate per kWh	\$ 0.05122	\$ 0.05244

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential Farm and Home	\$ 9.03	8.4%
Schedule B		
Small Commercial	\$ 16.35	10.2%
Schedule LP		
Large Power	\$ 195.04	4.9%
Schedule OPS		
Optional Power Service	\$ 121.89	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 1.79	7.7%
Year 2	\$ 1.79	7.7%
Year 3	\$ 1.79	7.7%
Consumers with contract	\$ 0.64	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	\$ 3.79	20.1%
Schedule LP1		
Large Power 1	\$ -	0%
Schedule LP-2		
Large Power 2	\$ -	0%
Schedule LP-3		
Large Power 3	\$ 984.13	2.3%
Schedule AES		
All Electric School	\$ 548.24	10.7%
Schedule OL		
Outdoor Lighting	\$ -	0%
Schedule STL		
Street Lighting	\$ 1.28	15.0%
Schedule DSTL		
Decorative Street Lighting	\$ -	0%

Schedule AES

	Present	Proposed
Customer Charge per month	\$ 79.28	\$ 83.02
Energy Rate per kWh	\$ 0.07629	\$ 0.08456

Schedule OL

Metal Halide 250W Dir	\$ 17.63	\$ 17.63
MHalide 250W Metered Dir	\$ 10.22	\$ 10.22
MVapor Sec Light 74 KWH	\$ 10.17	\$ 10.17
MVapor Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Security Light	\$ 10.17	\$ 10.17
Sodium Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Directional Light	\$ 16.28	\$ 16.28
Sodium Metered Directional	\$ 9.18	\$ 9.18
MHalide 400W Directional	\$ 22.02	\$ 22.02
MHalide 400W Metered Dir	\$ 22.02	\$ 22.02
MHalide 1000W Directional	\$ 39.05	\$ 39.05
MHalide 1000W Metered Dir	\$ 11.41	\$ 11.41
MHalide 250W Directional	\$ 17.63	\$ 17.63
MHalide 250W Metered Dir	\$ 10.22	\$ 10.22

Schedule STL

MVapor Sec Light 74 KWH	\$ 8.02	\$ 9.22
400W Flood 21000 Lum-M Mv	\$ 13.12	\$ 15.09
Sodium Streetlgt 380 Watts	\$ 8.02	\$ 9.22
250 W Flood 12100 Lum-M Mv	\$ 13.12	\$ 15.09
400 Watt 19100 Lum-M Mv	\$ 8.02	\$ 9.22
Sodium Streetlgt 160 Watts	\$ 8.02	\$ 9.22
Sodium Streetlgt 360 Watts	\$ 13.12	\$ 15.09
Sodium Cobra-HD 100W SILgt	\$ 8.02	\$ 9.22

Schedule DSTL

	Present	Proposed
250W Cobra Existing Pole	\$ 15.89	\$ 15.89
250W Cobra 30' Aluminum Pol	\$ 22.21	\$ 22.21
250W Cobra 30'Aluminum Pol	\$ 22.21	\$ 22.21
1000W MHalide Galleria	\$ 37.23	\$ 37.23
400W MHalide Galleria	\$ 22.09	\$ 22.09
100W Metal Halide Acorn	\$ 7.81	\$ 7.81
14' Smooth Pole	\$ 11.62	\$ 11.62
14' Fluted Pole	\$ 15.04	\$ 15.04
30' Square Steel Pole	\$ 17.24	\$ 17.24
100W Metal Halide Acorn	\$ 10.51	\$ 10.51
100W Metal Halide Lexington	\$ 8.34	\$ 8.34
400W Metal Halide Galleria	\$ 22.09	\$ 22.09
Metered 100W MHal Acorn	\$ 7.81	\$ 7.81
250W Cobra Existing Pole	\$ 15.89	\$ 15.89
250W Cobra 30' Aluminum Pol	\$ 22.21	\$ 22.21
400W Mercury Cobra 12' Arm	\$ 21.74	\$ 21.74
100W MHalide Lexington	\$ 8.34	\$ 8.34

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below

Rate Class	Rates	
	Present	Proposed
Schedule A		
Customer Charge per month	\$ 9.14	\$ 15.00
Energy Rate per kWh	\$ 0.08543	\$ 0.08819
Schedule B		
Customer Charge per month	\$ 17.14	\$ 25.00
Energy Rate per kWh	\$ 0.09718	\$ 0.10294

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1-800-319-2967

Cook's Fireplace, Inc.
Heating & Cooling
 • Woodstoves & Fireplaces
 • Chimney and Fireplace Repair
 • Monessen Gas Logs & Fireplaces
 • Pellet Stoves
 • Rheem AC



Call 800-729-0523
 HVAC License MD0717

Caleb Brown & TCB Band
IN CONCERT
 Tribute to Elvis



FRIDAY, DEC. 30TH
7:30 P.M. EST - \$10

Lincoln Jamboree
 HODGENVILLE, KY
 CALL FOR
 RESERVATIONS
 (270) 358-3545


request leave to intervene. The motion shall be submitted set forth the grounds for the request including the status of the rate application and any other filings made by the Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application at or at the Commission's office.

South Kentucky R
 925-929 N. Main :
 Somerset, Kentucl
 606-678-4121

PUBLIC NOTICE
 Underground Utility Contractor is actively seeking bids from male and WBE/MBE subcontractors for future water projects. Phone 270-384-2677 during business hours of 8:00 a.m. thru 4:00 p.m., Monday thru Friday. EEO

All real estate advertised herein is subject to the Federal Fair Housing Act, which makes it illegal to advertise any preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin, or intention to make any such preferences, limitations or discrimination. State laws forbid discrimination in the sale, rental or advertising of real estate based on factors in addition to those protected under federal law. We will not knowingly accept any advertising for real estate which is in violation of the law. All persons are hereby informed that all dwellings advertised are available on an equal opportunity basis.



The amount and percent of increase are listed below

Rate Class	
Schedule A	
Residential, Farm and Home	\$
Schedule B	
Small Commercial	\$
Schedule LP	
Large Power	\$
Schedule OPS	
Optional Power Service	\$
Schedule A	
Residential Marketing Rate - ETS	
Consumers with no contract	
Year 1	\$
Year 2	\$
Year 3	\$
Schedule B	
Small Commercial Marketing Rate - ETS	\$
Schedule LP1	
Large Power 1	\$
Schedule LP-2	
Large Power 2	\$
Schedule LP-3	
Large Power 3	\$
Schedule AES	
All Electric School	\$
Schedule OL	
Outdoor Lighting	\$
Schedule STL	
Street Lighting	\$
Schedule DSTL	
Decorative Street Lighting	\$

PUBLIC NOTICE
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 111 Power Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and intervenors.

South Kentucky RECC
 925-929 N. Main Street
 Somerset, KY 42503
 (606) 678-4121

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	
Schedule A	
Residential, Farm and Home	\$
Schedule B	
Small Commercial	\$
Schedule LP	
Large Power	\$
Schedule OPS	
Optional Power Service	\$
Schedule A	
Residential Marketing Rate - ETS	
Consumers with no contract	
Year 1	\$
Year 2	\$
Year 3	\$
Consumers with contract	\$
Schedule B	
Small Commercial Marketing Rate - ETS	\$
Schedule LP1	
Large Power 1	\$
Schedule LP-2	
Large Power 2	\$
Schedule LP-3	
Large Power 3	\$
Schedule AES	
All Electric School	\$
Schedule OL	
Outdoor Lighting	\$
Schedule STL	
Street Lighting	\$
Schedule DSTL	
Decorative Street Lighting	\$

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below

Schedule A	
Customer Charge per month	\$
Energy Rate per kWh	\$
Schedule B	
Customer Charge per month	\$
Energy Rate per kWh	\$

POSITION AVAILABLE

Now accepting applications for custodial position. Flexible hours.

For more information contact Philip or Sandy at 384-2265. Position effective January 1, 2012, so immediate response is



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152831

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33304123	152831	01/05/12	500.05
FIVE HUNDRED DOLLARS AND FIVE CENTS				

TO
THE
ORDER
OF

ADAIR PROGRESS INC
P O BOX 595
COLUMBIA KY 42728-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152831

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123011		12/31/11		500.05

Classified Advertising Invoice

The Wayne County Outlook
 P.O. Box 432
 Monticello, KY 42633
 Phone: (606) 348-3338
 Fax: (606) 348-8848

22

South Kentucky Rural Electric
 P. O. Box 910
 Somerset, KY 42502

Cust#: a0100683-000
 Phone: (606)678-4121
 Date: 12/29/11
 Due Date: 01/13/12

day by JB

Ad#	Text	Start	Stop	Days	Amount	Prepaid	Due
01519010-001	Public Hearing	12/28/11	12/28/11	1	17.05	0.00	17.05
01519011-001	Rate Notice AD	12/28/11	12/28/11	1	558.00	0.00	558.00

33300232

MPRLOW-1901-186.09

Rate Case JB

575-05 +
 24-00 +
 599-05MP



Please return a copy with payment Total Due **575.05**

PUBLIC NOTICE

**ORDINANCE NO. 775
TRAFFIC CONTROL
ORDINANCE AMENDMENT
AN ORDINANCE BY
THE CITY COUNCIL OF THE CITY
OF MONTICELLO, KENTUCKY
AMENDING ORDINANCE NO.
746, CAVE STREET TRAFFIC
CONTROL ORDINANCE, AS
ADOPTED JULY 14, 2008.**

**NOW, THEREFORE,
BE IT ORDAINED** by the City
Council of The City of Monticello,
Kentucky as follows:

Section 1. Ordinance
No 746 is hereby amended by addi-
tion.

SECTION II-A. That dur-
ing the morning hours of 7:00 to
8:15 a.m. local time, Monday
through Friday, excluding School
closure days and Summer Session,
Cave Street shall be closed to all
traffic except School Buses and
School Employees, from its inter-
section with West Columbia Ave. to
its intersection with College Street.
School Buses are hereby permitted
to use Cave Street as two-way traf-
fic during this restricted time period.

That during the after-
noon hours of 2:00 to 3:30 p.m. lo-
cal time, Monday through Friday,
excluding school closure days and
summer session, Cave Street shall
be closed to all traffic except school
buses, from its intersection with
West Columbia Ave. to its intersec-
tion with College Street. School
buses are hereby permitted to use
Cave Street as two-way traffic dur-
ing this restricted time period.

Section 2. Ordinance
No. 746 shall remain in effect.

That the remaining provi-
sions of Ordinance No. 746 shall re-
main in full force and effect at all
times other than the restricted time
periods stated in Section 1 above.

**PUBLICLY, READ,
ADOPTED, AND APPROVED** at a
legally convened meeting of the
Monticello City Council held this
19th day of December 2011.

APPROVED:
Jeffrey E. Edwards, Mayor
ATTEST:
Gregory E. Latham
City Clerk/Treasurer
FIRST READING: December 12,
2011
SECOND READING: December
19, 2011
PUBLICATION: December 28,
2011

PUBLIC NOTICE

**PUBLIC NOTICE
PUBLIC SERVICE
COMMISSION
CASE NO. 2011-00096**

Pursuant to KRS
424.300 and 807 KAR 5:011,
Section 8(5), notice is hereby
given of a Public Hearing to be
held on January 11, 2012 at
10:00 a.m., Eastern Standard
Time, in Hearing Room 1 of the
Commission's Offices at 211
Sower Boulevard, Frankfort, KY
40601 for the purpose of cross
examination of witnesses of
South Kentucky RECC and
Intervenors.

South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121

**ADVERTISEMENT
FOR BID**

NOTICE TO BID

The Wayne County
Fiscal Court will accept sealed
bids at the office of the Wayne
County Judge/Executive until 9
a.m. on Thursday, January 12,
2012 for purchase of culverts.
All bids will be effective from
January 13, 2012 to February
9, 2012.

Bid Sheets may be
obtained by visiting, writing or
calling the office of the County
Judge/Executive, P.O. Box
439; Monticello, KY 42633,
(606) 348-4241. Office hours
are 8 a.m. to 4:30 p.m. Mon-
day-Friday and until 6 p.m. on
Tuesdays.

Bids will be opened
publicly in the Wayne County
Judge/Executive's Office at 9
a.m. and awarded at the Fiscal
Court meeting at 6 p.m. on
Thursday, January 12, 2012.

The Fiscal Court
may consider informal any bid
not submitted in accordance
with the provisions of this ad-
vertisement and/or bid sheets,
and may waive any informalities
or may reject any or all
bids and specifically reserves
the right to accept what they
consider and determine to be
the best bid(s).

YARD SALES

YARD SALE ADS

1 col. by 1-1/2" ad
\$9.50

Regular Classified

Deadline Noon Friday

Last Minute Classified

Deadline Noon Monday

This week's classified advertising is continued on page 14B

**EARLY NEWSPAPER
DEADLINES**

The Wayne County Outlook office will be
closed Monday, January 2
for the New Years holiday.

Early deadlines will be observed
for the JANUARY 4 edition:

- News Stories, Photographs,
and Letters to the Editor 4:30 p.m. on
Wednesday, December 28.
- Regular Classified Advertising
12 noon on Thursday, December 29.
- Last Minute Classified Ads
12 Noon on Friday, December 30.
- Display Advertising 2 p.m.

Subscribe to
**The
Outlook.**
Call 348-3338
or visit us at
45 East



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Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152889

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33300232	152889	01/12/12	599.05
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FIVE HUNDRED NINETY-NINE DOLLARS AND FIVE CENTS

TO
THE
ORDER
OF

WAYNE COUNTY OUTLOOK
P O BOX 432
MONTICELLO KY 42633-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152889

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123111		12/31/11		575.05
123111A		12/31/11		24.00

The Times Journal

P.O. Box 190
 120 Wilson St
 Russell Springs, KY 42642

STATEMENT

Statement Date: Dec 31, 2011



Customer Account ID: recc

ce: 270-866-3191
 Fax: 270-866-3198

To:
So. Ky RECC 925 N Main St Somerset, KY 42501

pay by JB

Amount Enclosed
 \$ _____

Date	Due Date	Reference	Paid	Description	Amount	Balance
12/22/11	1/30/12	1222-tj31		Display 2x3	37.80	37.80
12/22/11	1/30/12	1222-tj32		display	302.40	340.20
				<i>late case JB</i>		
					 ^33300332  ~122211	
						33300332
						MRL 06 - 1901 - 186-09
TOTAL						340.20

0-30	31-60	61-90	Over 90 days
340.20	0.00	0.00	0.00

Times Journal

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC Kentucky Public Service
925-929 N. Main St Commission
Somerset, Kentucky 42503 211 Sower Boulevard
Frankfort, Kentucky
40601
606-678-4121 502-564-3940

The amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Schedule A Residential, Farm and Home	\$ 6,676,690	8.4%
Schedule B Small Commercial	\$ 833,321	10.2%
Schedule LP Large Power	\$ 814,306	4.0%
Schedule OPS Optional Power Service	\$ 248,043	16.3%
Schedule A Residential Marketing Rate - ETS Consumers with no contract		
Year 1	\$ 41,350	7.7%
Year 2	\$ 41,350	7.7%
Year 3	\$ 41,350	7.7%
Schedule B Small Commercial Marketing Rate - ETS	\$ 384	20.1%
Schedule LP1 Large Power 1	\$ -	0%
Schedule LP-2 Large Power 2	\$ -	0%
Schedule LP-3 Large Power 3	\$ 106,268	2.3%
Schedule AES All Electric School	\$ 80,592	10.7%
Schedule OL Outdoor Lighting	\$ -	0%
Schedule STL Street Lighting	\$ 20,170	15.0%
Schedule DSTL Decorative Street Lighting	\$ -	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A Residential, Farm and Home	\$ 9.03	8.4%
Schedule B Small Commercial	\$ 16.35	10.2%
Schedule LP Large Power	\$ 195.04	4.9%
Schedule OPS Optional Power Service	\$ 121.89	16.3%
Schedule A Residential Marketing Rate - ETS Consumers with no contract		
Year 1	\$ 1.79	7.7%
Year 2	\$ 1.79	7.7%
Year 3	\$ 1.79	7.7%
Consumers with contract	\$ 0.84	3.2%

Schedule B Small Commercial Marketing Rate - ETS	\$ 3.79	20.11%
Schedule LP1 Large Power 1	\$ -	0%
Schedule LP-2 Large Power 2	\$ -	0%
Schedule LP-3 Large Power 3	\$ 084.13	2.3%
Schedule AES All Electric School	\$ 540.24	10.7%
Schedule OL Outdoor Lighting	\$ -	0%
Schedule STL Street Lighting	\$ 1.20	15.0%
Schedule DSTL Decorative Street Lighting	\$ -	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below

	Rates	
	Present	Proposed
Schedule A Customer Charge per month	\$ 0.14	\$ 0.15
Energy Rate per kWh	\$ 0.0543	\$ 0.06819
Schedule B Customer Charge per month	\$ 17.14	\$ 25.00
Energy Rate per kWh	\$ 0.0718	\$ 0.10284
Schedule LP Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.05925	\$ 0.05243
Demand Charge per kW	\$ 6.85	\$ 7.00
Schedule OPS Customer Charge per month	\$ 54.28	\$ 50.00
Energy Rate per kWh	\$ 0.09954	\$ 0.11434
Schedule A - Residential Marketing Rate - ETS Consumers with contract	\$ 0.05126	\$ 0.05292
Consumers with no contract		
Year 1	\$ 0.05126	\$ 0.05519
Year 2		\$ 0.05911
Year 3		\$ 0.06304
Schedule B - Small Commercial Marketing Rate - ETS Energy Rate per kWh	\$ 0.05831	\$ 0.07004
Schedule LP-1 Metering Charge	\$ 142.85	\$ 142.85
Substation Charge - 500-999 kW	\$ 359.99	\$ 359.99
Substation Charge 1,000-2,999 kW	\$ 1,078.84	\$ 1,078.84
Substation Charge 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Demand Charge per kW	\$ 6.10	\$ 6.18
Energy Rate per kWh	\$ 0.05420	\$ 0.05420
Schedule LP-2 Metering Charge	\$ 142.85	\$ 142.85
Substation Charge 3,000-7,499 kW	\$ 2,711.96	\$ 2,711.96
Substation Charge 7,500 - 14,099 kW	\$ 3,202.00	\$ 3,202.00
Demand Charge per kW	\$ 50.15	\$ 50.16
Energy Charge for the first 400 kWh	\$ 0.05420	\$ 0.05420
Energy Charge for all kWh over 400 kWh	\$ 0.04733	\$ 0.04733
Schedule LP-3 Metering Charge	\$ 142.85	\$ 145.88
Substation Charge - 600-999 kW	\$ 359.99	\$ 367.50
Substation Charge 1,000-2,999 kW	\$ 1,078.84	\$ 1,101.60
Contract Demand Charge per kW	\$ 9.10	\$ 9.29
Excess Demand Charge per kW	\$ 8.94	\$ 9.13
Energy Rate per kWh	\$ 0.05122	\$ 0.05244
Schedule AES Customer Charge per month	\$ 79.28	\$ 83.02
Energy Rate per kWh	\$ 0.07829	\$ 0.08456
Schedule OL Metal Halide 250W Dir	\$ 17.83	\$ 17.63
Metal Halide 260W Metered Dir	\$ 10.22	\$ 10.22
MV Vapor Sec Light 74 KWII	\$ 10.17	\$ 10.17
MV Vapor Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Security Light	\$ 10.17	\$ 10.17
Sodium Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Directional Light	\$ 16.28	\$ 16.28
Sodium Metered Directional	\$ 9.18	\$ 9.18
Metal Halide 400W Directional	\$ 22.02	\$ 22.02
Metal Halide 400W Metered Dir	\$ 22.02	\$ 22.02
Metal Halide 1000W Directional	\$ 39.05	\$ 39.05
Metal Halide 1000W Metered Dir	\$ 11.41	\$ 11.41
Metal Halide 1500W Directional	\$ 17.03	\$ 17.03
Metal Halide 250W Metered Dir	\$ 10.22	\$ 10.22
Schedule STL MV Vapor Sec Light 74 KWII	\$ 8.02	\$ 9.22
400W Flood 2100 Lum-M Mv	\$ 13.12	\$ 15.09
Sodium Streetlight 380 Watts	\$ 8.02	\$ 9.22
250 W Flood 1200 Lum-M Mv	\$ 13.12	\$ 15.09
400 Watt 1500 Lum-M Mv	\$ 8.02	\$ 9.22
Sodium Streetlight 160 Watts	\$ 8.02	\$ 9.22
Sodium Streetlight 300 Watts	\$ 13.12	\$ 15.09
Sodium Cobra-HD 100W StLgt	\$ 8.02	\$ 9.22
Schedule DSTL 250W Cobra Existing Pole	\$ 15.89	\$ 15.89
250W Cobra 30' Aluminum Pol	\$ 22.21	\$ 22.21
250W Cobra 30' Aluminum Pol	\$ 22.21	\$ 22.21
1000W MH Halide Galleria	\$ 37.23	\$ 37.23
400W MH Halide Galleria	\$ 22.09	\$ 22.09
100W Metal Halide Accorn	\$ 7.81	\$ 7.81
14' Smooth Pole	\$ 11.62	\$ 11.62
14' Fluted Pole	\$ 15.04	\$ 15.04
30' Square Steel Pole	\$ 17.24	\$ 17.24
100W Metal Halide Accorn	\$ 10.51	\$ 10.51
100W Metal Halide Lexington	\$ 8.34	\$ 8.34
400W Metal Halide Galleria	\$ 22.09	\$ 22.09
Metered 100W MH Hal Accorn	\$ 7.81	\$ 7.81
250W Cobra Existing Pole	\$ 15.89	\$ 15.89
250W Cobra 30' Aluminum Pol	\$ 22.21	\$ 22.21
400W Mercury Cobra 12' Arm	\$ 21.74	\$ 21.74
100W MH Halide Lexington	\$ 8.34	\$ 8.34

NOTICE APPOINTMENT OF EXECUTRIX
 Notice is hereby given that ie Lee, has this 5th day of ember 2011, been appointed cutor in the estate of Alice J. , and any person having a m against the said estate l f' the same with the ve ividual(s) acting on alf of the estate at the ress shown above or the ney for the estate, Hon. id F. Smith, within six ths from the day of said intment. 12/29

NOTICE APPOINTMENT OF ADMINISTRATOR
 Notice is hereby given that Loy, has this 5th day of ember 2011, been appointed inistrator in the estate of Wells, and any person hav- a claim against the said e shall file the same with above individual(s) acting ehalf of the estate at the ress shown above or the

attorney for the estate, Hon. Jeffery H. Hoover, within six months from the day of said appointment. 12/22

NOTICE APPOINTMENT OF EXECUTRIX
 Notice is hereby given that Jennie Lou Cooper, has this 28th day of November 2011, been appointed Executrix in the estate of Danny Davis Hart, and any person having a claim against the said estate shall file the same with the above individual(s) acting on behalf of the estate at the address shown above or the attorney for the estate, Hon. H.K. Cooper, within six months from the day of said appointment. 12/22

NOTICE APPOINTMENT OF EXECUTRIX
 Notice is hereby given that Georgia A. Massey, has this 28th day of November 2011, been appointed Executrix in the

2 car garage. \$800 per month. Call 1-662-470-5252 Cell: 1-901-568-7988. 1/12

House for rent: 3 bedroom \$300 month \$250 deposit, no pets. Mt. Eden area. 566-1272. 12/29

For more info call 502-1943 or 866-4888. /tf

Apt for rent in Eli area. min 1 year lease. to be paid weekly. verifiable income. 1st. last & 1-month security a must. 270-866-2331

**PUBLIC NOTICE
 PUBLIC SERVICE COMMISSION
 CASE NO. 2011-00096**

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenors.

South Kentucky RECC
 925-929 N. Main Street
 Somerset, KY 42503
 (606) 678-4121

Bluegrass Denture Center

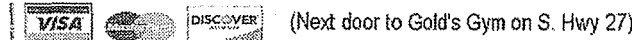
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DIESEL MECHANIC

A local manufacturer in Somerset is seeking applications for the position of Diesel Mechanic. Successful candidate will have a Technical degree in diesel mechanics and/or minimum of 2—3 years experience in a related field. Applicant must have experience in Diesel mechanics repair, maintain and rebuild diesel engines. Successful applicant must perform preventative maintenance, troubleshooting, welding, fabricating, and have knowledge of all types of tools. Also, applicant must work independently without direct supervision. We offer competitive pay and a benefit package. Please send resume to our email address at: humanresources234@gmail.com or mail to the Human Resources Dept., PO Box 46, Somerset, KY 42502

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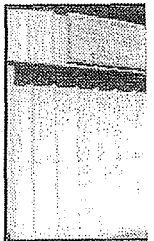


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- Salesman Sa (such as plumber
- Moving? (store
- Moving into Russ
- Small Busin

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 Key**

Key Village



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152893

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33300332	152893	01/12/12	340.20
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THREE HUNDRED FORTY DOLLARS AND TWENTY CENTS

TO
THE
ORDER
OF

TIMES JOURNAL INC
P O BOX 190
RUSSELL SPRINGS KY 42642-0190

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152893

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
122211		12/31/11		340.20

Advocate Communications, Inc. Publishing Group

330 S Fourth St ~ P O Box 149 ~ Danville, KY 40423-0149

INVOICE/STATEMENT DATE 12/31/2011

CUSTOMER NO 190370

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1

SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42501

CUSTOMER SUMMARY FOR
SOUTH KENTUCKY RECC
PERIOD ENDING 12/31/2011

INFORMATION

YOUR SALES REPRESENTATIVE IS
Anne Montgomery
amontgomery@amnews.com

PREVIOUS BALANCE	0 00
CURRENT CHARGES	302 18
SERVICE CHARGES	0 00
PAYMENTS / CREDITS	0 00

	Aging		Total Net
30 DAYS	60 DAYS	90 DAYS	amount Due
0 00	0 00	0 00	302.18

BALANCE DUE 302.18

Date	Pub	Ad #	Description	Times	Ad Size	Units	Rate	Net Amount
BALANCE BROUGHT FORWARD								
12/29/2011	IJ	137692	Display Adv Rates	1	4 x 12 00	48 00	6 00	288 00
12/29/2011	IJ	137694	Class Lgl Public Notice	1	1 x 2 25	2 25	6 30	14 18

Rate Case
day by day
B



33304799
MPRL 06 - 1901 - 186.09

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P.O. Box 149
Danville, KY 40423-0149

Credit Card Information

Disc	Visa	Card #
Amex	MC	Exp Date
Signature		

Billing Date
12/31/2011
Customer Number
190370

SOUTH KENTUCKY RECC
PO BOX 910
SOMERSET KY 42501

Amount Due
\$302 18
Amount Paid

INTERIOR JOURNAL
Lincoln County's Business Newspaper

www.theinteriorjournal.com

Classified
606-36

LEGAL NOTICES

LEGAL NOTICE

Notice is hereby given to UNKNOWN SPOUSE OF AARON W. DENNY, UNKNOWN HEIRS, DEVISEES AND/OR LEGATEES OF AARON W. DENNY, AND UNKNOWN SPOUSES OF THE UNKNOWN HEIRS, DEVISEES, AND/OR LEGATEES OF AARON W. DENNY. You are hereby notified that Kentucky Housing Corporation has filed an action regarding the property in which you may have an interest. This action has been filed before Lincoln Circuit Court, Division I, Civil Action No. 11-CI-00488. Jonathan R. Baker, Warning Order Attorney, must file a report with the Court concerning his efforts to notify the Unknown Spouse of Aaron W.

Denny, the Unknown Heirs, Devisees and/or Legatees of Aaron W. Denny and the Unknown Spouses of the Unknown Heirs, Devisees and/or Legatees of Aaron W. Denny on or before Saturday, January 28, 2012. You may hire an attorney and must file an Answer to the Complaint with the Lincoln Circuit Court Clerk, Lincoln County Judicial Center, P.O. Box 154, Stanford, Kentucky 40484, on or before Saturday, January 28, 2012. You may contact Jonathan R. Baker at P.O. Box 225, Stanford, Kentucky 40484 or 606-365-9186. A copy of the Complaint may be obtained at the office of Rankin & Baker, PLLC or at the Lincoln Circuit Court Clerk's office 12-29

PUBLIC NOTICE PUBLIC SERVICE COMMISSION CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and intervenors.

South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121

LEGAL NOTICE

Notice is hereby given that the following individuals have qualified as fiduciaries of the following estates. All persons having claims against said estates shall present them verified according to law on/or before 6-12.

ESTATE OF: SAM W. KORB, Lincoln Co., Ky., Richard H. Cooper, III, 123 Frontier Blvd, Suite 3, Stanford, KY 40484, Administrator, Appointed 11/28/11, P. Long, PO Box 85, Stanford, KY 40484, Attorney

ESTATE OF: EDGAR WILLIS CAMPBELL, Lincoln Co., Ky., Christine Campbell, 495 Johnson Road, Waynesburg, KY 40489, Executrix, Appointed 12/1/11, S. Ham, PO Box 763, Somerset, KY 42502, Attorney

ESTATE OF: TERRY GALE ESTES, Lincoln Co., Ky., Tonya Jeannie Estes 13875 N. Morris East

ESTATE OF: WANDA ADAMS, Lincoln Co., Ky., Earl Gibson, 3529 Buckeye Road, Lancaster, KY 40444, Administrator, Appointed 12/5/11.

ESTATE OF: RUDY DARREL BURTON, Lincoln County, KY., Goldene Burton, 401 Lancaster Street, Stanford, KY 40484, Administratrix, Appointed 11/21/11, B. Allen, Gess Mattingly & Atchison PSC, 201 West Short Street, Lexington, KY 40507, Attorney

ESTATE OF: VICTOR BRADFORD CURRY, Lincoln Co., Ky., John B. Hester, 1660 Black Pike, Hustonville, KY 40437 & Charles L. Hester, 860 Popplewell Lane, Danville, KY 40422, Co-Executors, Appointed 12/22/11, P. Long, PO Box 85, Stanford, KY 40484, Attorney

ESTATE OF: ALMA SUSAN HENDERSON, Lincoln Co., Ky., Helen C. Hafner, 7012 Shoreview Court, Maumee, OH 43527, Administrator

LEGAL NOTICE

The following is a list of Settlements which have been filed in the office of Teresa Reed, Clerk of the Lincoln District Court. Hearing for exceptions is set for 1-12-12 at 9:00 a.m. Any exceptions must be filed with the fiduciary on/or before 1-10-12.

ESTATE OF: LARRY JOE WHEELER, Lincoln Co., Ky., Evelyn Wheeler, Administratrix, Final Settlement.

ESTATE OF: WILLIAM GATHER OAKES, Lincoln Co., Ky., Hershel Eugene Oakes, Executor, Final Settlement.

ESTATE OF: ALICE KILBY, Lincoln Co., Ky. Barbara Frances Pierce, Executrix, Final Settlement.

LEGAL NOTICE

The following is a list of Settlements which have been filed in the office of Teresa Reed, Clerk of the Lincoln District Court. Hearing for exceptions is set for 1-19-12 at 9:00 a.m. Any

stolen property. dismissed with leave on payment of \$1,200 restitution.

Robert Durham, theft by failure to make required disposition of property amended to theft by unlawful taking. Dismissed with leave on payment of \$1,200 restitution.

Sally Elizabeth Durham, receiving stolen property under \$10,000 amended to receiving stolen property. Dismissed with leave on condition of payment of \$1,200 restitution.

James M. Goode, retaliating against participant in legal process. Continued to 1-12-12.

James M. Goode, assault 4th degree minor injury. Continued to 1-12-12.

James M. Goode, assault 4th degree domestic violence no visible injury. Continued to 1-12-12.

Jasper McCann, criminal possession forged instrument 2nd degree amended to attempt. Plea of guilty. 30 days probated 2 years with no offenses (KAP).

Archie L. Reed, traffic in controlled substance 1st degree 1st offense (<2 gms methamphetamine) amended to possession of controlled substance 3rd degree 1st offense. Plea of guilty. 6 months probated 2 years with no offenses (KAP).

Demond M. Thornton, traffic in controlled substance 1st degree 2nd or greater offense (>=4gms crack), drug paraphernalia manufacture and possession of marijuana. Preliminary hearing 12-29.

Lincoln Brent Wells, speeding 26 mph over/greater - merged, reckless driving, wanton endangerment 1st degree amended to wanton endangerment 2nd - dismissed as merged and failure of owner to maintain required insurance/security 1st. Failure of owner to maintain required insurance/security charge continued to 1-12-12. Plea of guilty to reckless driving charge. \$100 fine and costs.

Crystal R. Allen, criminal trespassing 3rd degree. Plea of guilty. \$100 fine and costs.

Kristopher Fletcher, giving

OFFICIAL NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00086 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$6,676,990	8.4%
Schedule B		
Small Commercial	\$833,321	10.2%
Schedule LP		
Large Power	\$814,306	4.9%
Schedule QPS		
Optional Power Service	\$248,043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.7%
Year 2	\$41,350	7.7%
Year 3	\$41,350	7.7%
Schedule B		
Small Commercial Marketing Rate - ETS	\$364	20.1%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.3%
Schedule AES		
All Electric School	\$80,592	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$20,170	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$9.03	8.4%
Schedule B		
Small Commercial	\$16.25	10.2%
Schedule LP		
Large Power	\$195.04	4.9%
Schedule QPS		
Optional Power Service	\$121.89	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$1.79	7.7%
Year 2	\$1.79	7.7%
Year 3	\$1.79	7.7%
Consumers with contract	\$0.64	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	\$3.79	20.11%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$984.13	2.3%
Schedule AES		
All Electric School	\$548.24	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%

Schedule	Item	Present	Proposed
Schedule STL	Street Lighting	\$1.28	15.0%
Schedule DSTL	Decorative Street Lighting	\$-	0%
The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.			
		Rates Present	Proposed
Schedule A	Customer Charge per month	\$9.14	\$15.00
	Energy Rate per kWh	\$0.08543	\$0.08819
Schedule B	Customer Charge per month	\$17.14	\$25.00
	Energy Rate per kWh	\$0.09718	\$0.10294
Schedule LP	Customer Charge per month	\$34.28	\$50.00
	Energy Rate per kWh	\$0.05925	\$0.06243
	Demand Charge per kW	\$6.65	\$7.00
Schedule QPS	Customer Charge per month	\$34.28	\$50.00
	Energy Rate per kWh	\$0.09954	\$0.11434
Schedule A - Residential Marketing Rate - ETS	Consumers with no contract	0.05126	0.05292
	Consumers with no contract		
	Year 1	\$0.05126	\$0.05519
	Year 2		\$0.05911
	Year 3		\$0.06304
Schedule B - Small Commercial Marketing Rate - ETS	Energy Rate per kWh	\$0.05831	\$0.07004
Schedule LP-1	Metering Charge	\$142.85	\$142.85
	Substation Charge 500-999 kW	\$359.69	\$359.99
	Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,078.84
	Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
	Demand Charge per kW	\$6.16	\$6.16
	Energy Rate per kWh	\$0.05420	\$0.05420
Schedule LP-2	Metering Charge	\$142.85	\$142.85
	Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
	Substation Charge 7,500-14,999 kW	\$3,262.80	\$3,262.80
	Demand Charge per kW	\$6.16	\$6.16
	Energy Charge for the first 400 kWh	\$0.05420	\$0.05420
	Energy Charge for all kWh over 400 kWh	\$0.04733	\$0.04733
Schedule LP-3	Metering Charge	\$142.85	\$145.88
	Substation Charge 500-999 kW	\$359.99	\$367.59
	Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,101.60
	Contract Demand Charge per kW	\$6.16	\$6.29
	Excess Demand Charge per kW	\$8.94	\$9.13
	Energy Rate per kWh	\$0.05122	\$0.05244
Schedule AES	Customer Charge per month	\$79.28	\$83.02
	Energy Rate per kWh	\$0.07629	\$0.08456
Schedule OL	Metal Halide 250W Dir	\$17.63	\$17.63
	M/Halide 250W Metered Dir	\$10.22	\$10.22
	M/Vapor Sec Light 74 KWH	\$10.17	\$10.17
	M/Vapor Metered Sec Light	\$7.23	\$7.23
	Sodium Security Light	\$10.17	\$10.17
	Sodium Metered Sec Light	\$7.23	\$7.23
	Sodium Directional Light	\$9.18	\$9.18
	Sodium Metered Directional	\$9.18	\$9.18
	M/Halide 400W Directional	\$22.02	\$22.02
	M/Halide 400W Metered Dir	\$22.02	\$22.02
	M/Halide 1000W Directional	\$39.05	\$39.05
	M/Halide 1000W Metered Dir	\$11.41	\$11.41
	M/Halide 250W Directional	\$17.63	\$17.63
	M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL	M/Vapor Sec Light 74 KWH	\$8.02	\$9.22
	400W Flood 21000 Lum-M Mv	\$13.12	\$15.09
	Sodium Streetlgt 380 Watts	\$8.02	\$9.22
	250-W Flood 12100 Lum-M Mv	\$13.12	\$15.09
	400 Watt-19100 Lum-M Mv	\$8.02	\$9.22
	Sodium Streetlgt 180 Watts	\$9.02	\$10.99
	Sodium Streetlgt 360 Watts	\$13.12	\$15.09
	Sodium Cobra-HD 100W Slgt	\$8.02	\$9.22
Schedule DSTL	250W Cobra Existing Pole	\$15.89	\$15.89
	250W Cobra 30' Aluminum Pole	\$22.21	\$22.21
	250W Cobra 30' Aluminum Pole	\$22.21	\$22.21
	1000W M/Halide Galleria	\$37.23	\$37.23
	400W M/Halide Galleria	\$22.09	\$22.09
	100W Metal Halide Acorn	\$7.81	\$7.81
	14' Smooth Pole	\$11.62	\$11.62
	14' Fluted Pole	\$15.04	\$15.04
	30' Square Steel Pole	\$17.24	\$17.24
	100W Metal Halide Acorn	\$10.51	\$10.51
	100W Metal Halide Lexington	\$9.34	\$9.34
	400W Metal Halide Galleria	\$22.09	\$22.09
	Metered 100W M/Hal Acorn	\$7.81	\$7.81
	250W Cobra Existing Pole	\$15.89	\$15.89
	250W Cobra 30' Aluminum Pole	\$22.21	\$22.21
	400W Mercury Cobra 12' Arm	\$21.74	\$21.74
	100W M/Halide Lexington	\$9.34	\$9.34



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0152973

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33304799	152973	01/12/12	302.18
THREE HUNDRED TWO DOLLARS AND EIGHTEEN CENTS			

TO
THE
ORDER
OF

ADVOCATE COMMUNICATIONS INC
P O BOX 149
DANVILLE KY 40423-0149

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152973

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123111		12/31/11		302.18

STATEMENT

CUMBERLAND COUNTY NEWS
 7 BOX 307
 JRKESVILLE, KY 42717

Account No.	Date
SOUTH KY	01/03/12

(270)864-3891 FX:(270)864-3497

Total Amount Due
408.30

Amount Remitted
\$

SOUTH KY RECC
 PO BOX 910
 SOMERSET, KY 42502

dsy by JB

Please cut at dotted line and return with your payment

Date	Invoice No.	Description	Charges	Payments	Balance
12/01/11		OPENING BALANCE			535.50
12/28/11		6X16	379.20		914.70
12/28/11		2X3	29.10		943.80
12/29/11		PMT CK#152688		535.50	408.30
		<i>Rate</i>			
		<i>Code</i>			
		<i>JB</i>			
		33304813			
		MPL06-1901-186.09			
ENDING BALANCE					408.30



Current	31 - 60	61 - 90	90+	Total Amount Due
408.30	0.00	0.00	0.00	408.30

Cumberland
Co. News

rt Dec. 15

inal sentencing date set.

Ryan Weber, Pretrial Conference, Manufacturing Methamphetamine 1st Offense, Possession Controlled Substance 1st Degree 1st Offense Methamphetamine, Possession of Marijuana - trial date, pretrial conference set.

Cody Willis, Motion for Bond Review, Possession of Controlled Substance 1st Degree 1st Offense Methamphetamine, Use/Possession Drug Paraphernalia 1st Offense - court found that the defendant is a flight risk due to the difficulty law enforcement has had securing him. Therefore, the court overruled the motion for bond reduction.

**Deadline
for the
January 4
issue is
Friday,
December
30 at 12
noon**

**Cumberland
County
News
864-3891**

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**Cumberland County News
East Public Square
Burkesville, KY
270-864-3891**

STEPHEN H. POINDEXTER

Attorney at Law



**Criminal Law
Divorce/Child Custody
SSI/Disability**



(270) 864-1205

412 Court House Sq Ste. 202 • Burkesville



PUBLIC NOTICE PUBLIC SERVICE COMMISSION CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenors.

**South Kentucky RECC
925-929 N. Main Street • Somerset, KY 42503
(606) 678-4121**

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and its principal office at Somerset, Kentucky, has filed with the Kentucky Public Service Commission an application to adjust its retail rates and charges. This adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be changed that differ from those proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be changed that differ from those proposed in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Kentucky Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention shall be permitted to appear in person or by counsel at the hearing and to present evidence and arguments in support of their position. The hearing shall be held at the office of the Kentucky Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky 40602, on the date and at the time set forth in the notice of the proposed rate changes.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
 325-929 N. Main St
 Somerset, Kentucky 42503
 306-678-4121

Kentucky Public Service Commission
 211 Sower Boulevard
 Frankfort, Kentucky 40601
 502-564-3940

Amount and percent of increase are listed below

Rate Class	Increase Amount	Percent
Residential, Farm and Home	\$6,676,990	8.4%
Small Commercial	\$833,321	10.2%
Large Power	\$814,306	4.9%
Optional Power Service	\$248,043	16.3%
Residential Marketing Rate - ETS		
Year 1		
Year 2		
Year 3		
Small Commercial Marketing Rate - ETS		
Year 1		
Year 2		
Year 3		

Present and Proposed Rates

Rate Class	Present	Proposed
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,101.60
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.94	\$9.13
Energy Rate per kWh	\$0.05122	\$0.05244
Schedule A - Residential Marketing Rate - ETS		
Schedule AES		
Customer Charge per month	\$83.02	\$83.02
Energy Rate per kWh	\$0.07629	\$0.08456
Schedule OL		
Metal Halide 250W Dir	\$17.63	\$17.63
M/Halide 260W Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.17	\$10.17
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.17	\$10.17
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.28	\$16.28
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$22.02	\$22.02
M/Halide 400W Metered Dir	\$22.02	\$22.02
M/Halide 1000W Directional	\$39.05	\$39.05
M/Halide 1000W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$17.63	\$17.63
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.02	\$9.22
400W Flood 21000 Lum-M Mv	\$13.12	\$15.09
Sodium Streetlgt 380 Watts	\$8.02	\$9.22
250 W Flood 1200 Lum-M Mv	\$13.12	\$15.09
400 Watt 19100 Lum-M Mv	\$8.02	\$9.22
Sodium Streetlgt 160 Watts	\$8.02	\$9.22
Sodium Streetlgt 360 Watts	\$13.12	\$15.09
Sodium Cobra-HD 100W StLgt	\$8.02	\$9.22
Schedule DSTL		
250W Cobra Existing Pole	\$15.89	\$15.89
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21
1000W M/Halide Galleria	\$37.23	\$37.23
400W M/Halide Galleria	\$22.09	\$22.09
100W Metal Halide Acorn	\$7.81	\$7.81
14' Smooth Pole	\$11.62	\$11.62
14' Fluted Pole	\$15.04	\$15.04
30' Square Steel Pole	\$17.24	\$17.24
100W Metal Halide Acorn	\$10.51	\$10.51
100W Metal Halide Lexington	\$8.34	\$8.34
400W Metal Halide Galleria	\$22.09	\$22.09

Effect of the proposed rates on the average monthly bill by rate class

Rate Class	Increase Amount	Percent
Residential, Farm and Home	\$9.03	8.4%
Small Commercial	\$16.35	10.2%
Large Power	\$195.04	4.9%
Optional Power Service	\$121.89	16.3%
Residential Marketing Rate - ETS		
Year 1		
Year 2		
Year 3		
Small Commercial Marketing Rate - ETS		
Year 1		
Year 2		
Year 3		

Present and Proposed Rates

Rate Class	Present	Proposed
Customer Charge per month	\$17.63	\$17.63
Energy Rate per kWh	\$0.09214	\$0.09489
Customer Charge per month	\$17.14	\$25.00
Energy Rate per kWh	\$0.10389	\$0.10965
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.06596	\$0.06914
Demand Charge per kW	\$0.06596	\$0.06914
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.10625	\$0.12105
Consumer Charge with contract	0.06	0.06
Consumer Charge with no contract	\$0.05528	\$0.05921
Year 1	\$0.05528	\$0.05921
Year 2	\$0.05921	\$0.06313
Year 3	\$0.06313	\$0.06706
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.06233	\$0.06233
Schedule LP-1		
Metering Charge	\$142.85	\$142.85
Substation Charge	\$1,078.84	\$1,078.84
Demand Charge per kW	\$6.16	\$6.16
Energy Rate per kWh	\$0.06091	\$0.06091
Metering Charge	\$1.857	\$1.857
Substation Charge	\$2,711.98	\$2,711.98
Demand Charge per kW	\$6.16	\$6.16

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporation are listed below.

Rate Class	Present	Proposed	The amount and percent of increase	Increase Amount	Percent	Contract Demand Charge per kW	Excess Demand Charge per kW	Energy Rate per kWh	Schedule AES	Customer Charge per month	Energy Rate per kWh	Schedule C1
Schedule LP1												
Large Power 1	\$3.79	20.11%		\$8.34	\$8.34	\$359.99	\$6.29	\$0.05793		\$79.28	\$0.06300	
Schedule LP-2												
Large Power 2	\$-	0%				\$-	\$6.73			\$10.57	\$10.57	
Schedule LP-3												
Large Power 3	\$-	0%				\$-	\$9.18			\$7.23	\$7.23	
Schedule AES												
All Electric School	\$984.13	2.3%				\$984.13	\$0.05915			\$16.99	\$16.99	
Schedule OL												
Outdoor Lighting	\$548.24	10.7%				\$548.24	\$9.18			\$16.34	\$16.34	
Schedule STL												
Street Lighting	\$-	0%				\$-	\$10.22			\$10.22	\$10.22	
Schedule DSTL												
Decorative Street Lighting	\$1.28	15.0%				\$1.28	\$10.57			\$7.23	\$7.23	
Schedule A												
Residential, Farm and Home	\$-	0%				\$-	\$10.57			\$10.57	\$10.57	
Schedule B												
Small Commercial	\$15.00	0%				\$15.00	\$16.99			\$16.99	\$16.99	
Schedule LP												
Large Power	\$0.08543	\$0.08819				\$0.08543	\$9.18			\$9.18	\$9.18	
Schedule OPS												
Optional Power Service	\$17.14	\$25.00				\$17.14	\$23.14			\$23.14	\$23.14	
Schedule A												
Residential Marketing Rate - ETS	\$0.09718	\$0.10294				\$0.09718	\$10.22			\$10.22	\$10.22	
Schedule B												
Consumers with no contract	\$34.28	\$50.00				\$34.28	\$11.41			\$11.41	\$11.41	
Schedule LP-1												
Large Power 1	\$0.05925	\$0.06243				\$0.05925	\$18.34			\$18.34	\$18.34	
Schedule LP-2												
Large Power 2	\$6.85	\$7.00				\$6.85	\$10.22			\$10.22	\$10.22	
Schedule LP-3												
Large Power 3	\$34.28	\$50.00				\$34.28	\$10.22			\$10.22	\$10.22	
Schedule AES												
All Electric School	\$0.05925	\$0.06243				\$0.05925	\$11.41			\$11.41	\$11.41	
Schedule OL												
Outdoor Lighting	\$6.85	\$7.00				\$6.85	\$10.22			\$10.22	\$10.22	
Schedule STL												
Street Lighting	\$34.28	\$50.00				\$34.28	\$11.41			\$11.41	\$11.41	
Schedule DSTL												
Decorative Street Lighting	\$0.09954	\$0.11434				\$0.09954	\$10.22			\$10.22	\$10.22	
Schedule A												
Residential, Farm and Home	\$0.05126	\$0.05292				\$0.05126	\$10.22			\$10.22	\$10.22	
Schedule B												
Small Commercial	\$0.05126	\$0.05519				\$0.05126	\$8.48			\$8.48	\$8.48	
Schedule LP												
Large Power	\$0.05911	\$0.06304				\$0.05911	\$14.12			\$14.12	\$14.12	
Schedule OPS												
Optional Power Service	\$0.06304	\$0.07004				\$0.06304	\$16.24			\$16.24	\$16.24	
Schedule A												
Residential Marketing Rate - ETS	\$142.85	\$142.85				\$142.85	\$8.48			\$8.48	\$8.48	
Schedule B												
Consumers with no contract	\$359.99	\$359.99				\$359.99	\$9.75			\$9.75	\$9.75	
Schedule LP												
Large Power	\$1,078.84	\$1,078.84				\$1,078.84	\$16.24			\$16.24	\$16.24	
Schedule OPS												
Optional Power Service	\$2,711.96	\$2,711.96				\$2,711.96	\$16.24			\$16.24	\$16.24	
Schedule A												
Residential Marketing Rate - ETS	\$6.16	\$6.16				\$6.16	\$9.75			\$9.75	\$9.75	
Schedule B												
Consumers with contract	\$0.05420	\$0.05420				\$0.05420	\$16.24			\$16.24	\$16.24	
Schedule LP-1												
Large Power 1	\$0.04733	\$0.04733				\$0.04733	\$16.24			\$16.24	\$16.24	
Schedule B												
Small Commercial	\$142.85	\$145.86				\$142.85	\$16.56			\$16.56	\$16.56	
Schedule LP1												
Large Power 1	\$359.99	\$357.59				\$359.99	\$22.86			\$22.86	\$22.86	



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0152975

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33304813	152975	01/12/12	408.30
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FOUR HUNDRED EIGHT DOLLARS AND THIRTY CENTS

TO
THE
ORDER
OF

CUMBERLAND CO NEWS
P O BOX 307
BURKESVILLE KY 42717-0000

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152975

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123111		12/31/11	0	408.30



THE CASEY COUNTY NEWS
PO BOX 40
LIBERTY, KY 42359-0040

1 BILLING PERIOD		2 ADVERTISER/CLIENT NAME	
DECEMBER 2011		SOUTH KY RECC	
23 NET AMOUNT DUE	3 TERMS OF PAYMENT		
434.37	PAYMENT DUE BY 1/31		
21 CURRENT NET AMOUNT DUE	22 30 DAYS	60 DAYS	90 DAYS
434.37	.00	.00	.00

ADVERTISING INVOICE

8 BILLED ACCOUNT NAME AND ADDRESS		9 REMITTANCE ADDRESS	
SOUTH KY RECC PO BOX 910 SOMERSET KY 42502-0000		THE CASEY COUNTY NEWS LANDMARK COMM. NEWSPAPERS PO BOX 1118 SHELBYVILLE, KY 40066-1118	

4 PAGE #	5 BILLING DATE	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NAME
1	12/31/2011	9-002413	

Change of address?
Please mark changes
above.

day by JS

AMOUNT PAID \$

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THE CONTACT INFORMATION AT THE BOTTOM OF YOUR BILL IF YOU
HAVE ANY QUESTIONS ABOUT THE NEW FORMAT.

10 DATE	11 LI	12 REF	13	14	DESCRIPTION-COMMENTS	15 SAU/BILLED	16 UNITS	18 RATE	19 GROSS AMOUNT	DISCOUNT	20 NET AMOUNT
12/20					INVOICE 201111				1123.77		1123.77
					PAYMENT CK #152595				1123.77-		1123.77-
					INVOICE BALANCE				.00		.00
					PRIOR BALANCE DUE				.00		.00
					INVOICE 201112						
12/28	00				LEGAL ADVERTISING	2X	2.25	7.97	35.87	.00	35.87
12/28	00				LEGAL ADVERTISING	4X	12.50	7.97	398.50	.00	398.50
					TOTAL CASEY COUNTY NEWS				434.37	.00	434.37
					CURRENT MONTH DUE				434.37		434.37
					*** TEARSHEETS IN SEPARATE MAILING						
					TOTAL DUE INCLUDING PAST DUE				434.37	.00	434.37
					AMOUNTS AND PREPAYMENTS						

late case JS

33302784
MPRLOW 1901-186.09



STATEMENT OF ACCOUNT IF TOTAL PAYMENT IS NOT RECEIVED BY DUE DATE, A SERVICE CHARGE OF 1.5% PER MONTH (18% ANNUAL PERCENTAGE RATE) WILL BE IMPOSED

21 CURRENT NET AMOUNT	22 30 DAYS	60 DAYS	90 DAYS	GROSS AMOUNT DUE	23 NET AMOUNT DUE
434.37	.00	.00	.00	434.37	434.37

FOR ANY QUESTIONS THE CASEY CO NEWS, PO BOX 40, LIBERTY, KY 42359-0040
PLEASE CONTACT: 606-787-7171

24 YEAR TO DATE DOLLARS		25 CONTRACT EXPIRATION		ADVERTISER INFORMATION		ADVERTISER/CLIENT NAME	
1768.14				DECEMBER 2011		SOUTH KY RECC	
CONTRACT REQUIREMENTS		CONTRACT CURRENT MONTH		CONTRACT CUMULATIVE			

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606-787-0225
Visit our Web site at
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SETTLEMENTS
Notice is hereby given that settlements of estates have been filed in Casey District Court and are scheduled for hearings for final approval by the Casey District Court at 9:00 a.m. on Thursday, January 26, 2012, unless exceptions are filed prior thereto.
Estate of: Benny Shoopman Attorney: Donald A Thomas
11-P-00020
Representative: Vicki Shoopman
Type of Settlement: Final
Prepared By: Cameron Cain D.C.

PUBLIC NOTICE
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096
Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenor.
South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121

SURPLUS PROPERTY FOR SALE
Casey County Ambulance Service has declared (2) ambulances as surplus property and will be accepting bids on them for sale. Bids will be accepted individually on each ambulance. The ambulances can be inspected at the ambulance service, 1167 Campbellsville St., Liberty, Kentucky during business hours 8:30 a.m. to 4:30 p.m. Monday through Friday. A description of these ambulances are as follows:
Unit #36 — 1997 Ford E-350, 7.3 Turbo Diesel, Type III, Wide Mini-Medic 138" DRW, Odometer reading 285,167. Vin No. 1FDKE30VHB02139.
Unit # 35 — 1993 Ford 7.3 Diesel, Single Rear Wheels, Vin No. 1FDJE30M5PHB93196 Odometer reading 280,568. This ambulance had the engine replaced in 2003. This engine has slightly less than 2,000 road miles on it.
Bids can either be dropped off at the ambulance service during business hours or mailed to Casey County Ambulance Service, P.O.Box 1388, Liberty, KY 42539. Deadline for submission of bids is January 9, 2012 at 5 p.m. Bids will be opened January 10, 2012 at 5 p.m. Casey County Ambulance Service reserves the right to reject any or all bids.

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SURPLUS PROPERTY FOR SALE

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during business hours 8:30 a.m. to 4:30 p.m.
Monday through Friday. A description of these
ambulances are as follows:

Unit #36 — 1997 Ford E-350, 7.3 Turbo Diesel, Type
I, Wide Mini-Medic 138" DRW, Odometer reading
35,167 Vin No. 1FDKE30VHR02139

OFFICIAL NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 N. Main St
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602
502-564-3940

Rate Class	Increase Amt.	Percent
Schedule A		
Residential, Farm and Home	\$6,676,990	8.4%
Schedule B		
Small Commercial	\$833,321	10.2%
Schedule LP		
Large Power	\$814,306	4.9%
Schedule OPS		
Optional Power Service	\$248,043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.7%
Year 2	\$41,350	7.7%
Year 3	\$41,350	7.7%
Schedule B		
Small Commercial		
Marketing Rate - ETS	\$364	20.1%
Schedule LP-1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.3%
Schedule AES		
All Electric School	\$80,592	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$20,170	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amt.	Percent
Schedule A		
Residential, Farm and Home	\$9.03	8.4%
Schedule B		
Small Commercial	\$16.35	10.2%
Schedule LP		
Large Power	\$195.04	4.9%
Schedule OPS		
Optional Power Service	\$121.89	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$1.79	7.7%
Year 2	\$1.79	7.7%
Year 3	\$1.79	7.7%
Consumers with contract	\$0.64	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	\$3.79	20.11%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$984.13	2.3%
Schedule AES		
All Electric School	\$548.24	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$1.28	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The present and proposed rate structures of South Kentucky

Energy Rate per kWh	\$0.09954	\$0.11434
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	\$0.05126	\$0.05292
Consumers with no contract		
Year 1	\$0.05126	\$0.05519
Year 2		\$0.05911
Year 3		\$0.06304
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.05831	\$0.07004
Schedule LP-1		
Metering Charge	\$142.85	\$142.85
Substation Charge - 500-999 kW	\$359.99	\$359.99
Correction - No Problem		
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,078.84
Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Correction - No Problem		
Demand Charge per kW	\$6.16	\$6.16
Energy Rate per kWh	\$0.05420	\$0.05420
Schedule LP-2		
Metering Charge	\$142.85	\$142.85
Correction		
Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Correction - No Problem		
Substation Charge-7,500-14,999 kW	\$3,262.80	\$3,262.80
Correction - No Problem		
Demand Charge per kW	\$6.16	\$6.16
Energy Charge for the first 400 kWh	\$0.05420	\$0.05420
Energy Charge for all kWh over 400 kWh	\$0.04733	\$0.04733
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge - 500-999 kW	\$359.99	\$367.59
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,101.60
Correction		
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.94	\$9.13
Energy Rate per kWh	\$0.05122	\$0.05244
Rates		
Present		Proposed
Schedule AES		
Customer Charge per month	\$79.28	\$83.02
Energy Rate per kWh	\$0.07629	\$0.08456
Schedule OL		
Metal Halide 250W Dir	\$17.63	\$17.63
M/Halide 260W Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.17	\$10.17
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.17	\$10.17
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.28	\$16.28
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$22.02	\$22.02
M/Halide 400W Metered Dir	\$22.02	\$22.02
M/Halide 1000W Directional	\$39.05	\$39.05
M/Halide 1000W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$17.63	\$17.63
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.02	\$9.22
400W Flood 21000 Lum-M Vv	\$13.12	\$15.09
Sodium Street lgt 380 Watts	\$8.02	\$9.22
250 W Flood 12100 Lum-M Vv	\$13.12	\$15.09
400 Watt 19100 Lum-M Vv	\$8.02	\$9.22
Sodium Streetlgt 160 Watts	\$8.02	\$9.22
Sodium Streetlgt 360 Watts	\$13.12	\$15.09
Sodium Cobra-HD 100W StLgt	\$8.02	\$9.22
Rates		
Present		Proposed
Schedule DSTL		
250W Cobra Existing Pole	\$15.89	\$15.89
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21

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South Kentucky Rural Electric Cooperative Corporation with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation. The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be changed that differ from those proposed rates. Such action may result in rates for consumers other than the rates in this application. Any corporation, association, body politic, or person may, by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606-578-4121.

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South Kentucky Rural Electric Cooperative Corporation
925-929 N. Main St.
Somerset, Kentucky 42503
606-578-4121

The amount and percent of increase are listed below

Rate Class	Increase Amt.	Percent	Energy Rate per kWh	Present	Proposed
Schedule A Residential, Farm and Home	\$6,676,990	8.4%	Schedule A - Residential Marketing Rate - ETS	\$0.09954	\$0.11434
Schedule B Small Commercial	\$933,321	10.2%	Schedule A - Residential Marketing Rate - ETS	\$0.05126	\$0.05292
Schedule LP Large Power	\$814,306	4.9%	Consumers with no contract	\$0.05119	\$0.05911
Schedule OPS Optional Power Service	\$248,043	16.3%	Year 1	\$0.05914	\$0.06904
Schedule A Residential Marketing Rate - ETS			Year 2	\$0.05904	\$0.06904
Year 1	\$41,350	7.7%	Schedule B - Small Commercial Marketing Rate - ETS	\$0.05891	\$0.07004
Year 2	\$41,350	7.7%	Energy Rate per kWh	\$0.05891	\$0.07004
Year 3	\$41,350	7.7%	Marketing Charge	\$142.85	\$142.85
Schedule B Small Commercial Marketing Rate - ETS			Substation Change - 500-999 kW	\$353.99	\$353.99
Year 1	\$41,350	7.7%	Marketing Charge	\$142.85	\$142.85
Year 2	\$41,350	7.7%	Substation Change - 1,000-2,999 kW	\$1,078.94	\$1,078.94
Year 3	\$41,350	7.7%	Substation Change - 3,000-7,499 kW	\$2,711.96	\$2,711.96
Schedule A Residential Marketing Rate - ETS			Substation Change - 7,500-14,999 kW	\$3,282.80	\$3,282.80
Year 1	\$41,350	7.7%	Substation Change - 15,000-29,999 kW	\$4,813.74	\$4,813.74
Year 2	\$41,350	7.7%	Substation Change - 30,000-49,999 kW	\$6,344.58	\$6,344.58
Year 3	\$41,350	7.7%	Substation Change - 50,000-99,999 kW	\$7,875.42	\$7,875.42
Schedule B Small Commercial Marketing Rate - ETS			Substation Change - 100,000-199,999 kW	\$9,406.26	\$9,406.26
Year 1	\$41,350	7.7%	Substation Change - 200,000-299,999 kW	\$10,937.10	\$10,937.10
Year 2	\$41,350	7.7%	Substation Change - 300,000-399,999 kW	\$12,467.94	\$12,467.94
Year 3	\$41,350	7.7%	Substation Change - 400,000-499,999 kW	\$13,998.78	\$13,998.78
Schedule LP Large Power			Substation Change - 500,000-999,999 kW	\$15,529.62	\$15,529.62
Schedule LP-2	\$364	20.1%	Substation Change - 1,000-2,999 kW	\$2,711.96	\$2,711.96
Schedule LP-1	\$-	0%	Substation Change - 3,000-7,499 kW	\$2,711.96	\$2,711.96
Schedule LP-3	\$-	0%	Substation Change - 7,500-14,999 kW	\$3,282.80	\$3,282.80
Schedule AES	\$80,592	10.7%	Substation Change - 15,000-29,999 kW	\$4,813.74	\$4,813.74
Schedule OI	\$-	0%	Substation Change - 30,000-49,999 kW	\$6,344.58	\$6,344.58
Schedule STL	\$20,170	15.0%	Substation Change - 50,000-99,999 kW	\$7,875.42	\$7,875.42
Schedule DSTL	\$-	0%	Substation Change - 100,000-199,999 kW	\$9,406.26	\$9,406.26
Decorative Street Lighting	\$-	0%	Substation Change - 200,000-299,999 kW	\$10,937.10	\$10,937.10
			Substation Change - 300,000-399,999 kW	\$12,467.94	\$12,467.94
			Substation Change - 400,000-499,999 kW	\$13,998.78	\$13,998.78
			Substation Change - 500,000-999,999 kW	\$15,529.62	\$15,529.62

The effect of the proposed rates on the average monthly bill by rate class is listed below

Rate Class	Increase Amt.	Percent	Present	Proposed
Schedule A Residential, Farm and Home	\$9.03	8.4%	\$79.28	\$83.02
Schedule B Small Commercial	\$16.35	10.2%	\$80.76	\$86.56
Schedule LP Large Power	\$195.04	4.9%	\$3,953.84	\$4,148.88
Schedule OPS Optional Power Service	\$121.89	16.3%	\$744.80	\$866.69
Schedule A Residential Marketing Rate - ETS			\$0.05891	\$0.07004
Year 1	\$1.79	7.7%	\$0.05891	\$0.06618
Year 2	\$1.79	7.7%	\$0.05891	\$0.06332
Year 3	\$1.79	7.7%	\$0.05891	\$0.06046

Consumers with no contract

Rate Class	Increase Amt.	Percent	Present	Proposed
Schedule A Residential, Farm and Home	\$9.03	8.4%	\$79.28	\$83.02
Schedule B Small Commercial	\$16.35	10.2%	\$80.76	\$86.56
Schedule LP Large Power	\$195.04	4.9%	\$3,953.84	\$4,148.88
Schedule OPS Optional Power Service	\$121.89	16.3%	\$744.80	\$866.69
Schedule A Residential Marketing Rate - ETS			\$0.05891	\$0.07004
Year 1	\$1.79	7.7%	\$0.05891	\$0.06618
Year 2	\$1.79	7.7%	\$0.05891	\$0.06332
Year 3	\$1.79	7.7%	\$0.05891	\$0.06046



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland SECURITY BANK 73-485 / 421
SOMERSET, KENTUCKY 42501 GENERAL FUND

No. 0152928

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY	33302784	152928	01/12/12	434.37
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TO THE ORDER OF

CASEY COUNTY NEWS
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VOID

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SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152928

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
123111		12/31/11		434.37

Statement

Darrell L. Saunders, Attorney at Law
 700 Master Street
 P.O. Box 1324
 Corbin, KY 40702

Date
12/31/11

To:
 South Kentucky RECC
 Attention: Allen Anderson
 P.O. Box 910
 Somerset, KY 42502-0910
 RE: General matters

*As of
 1-9-2012*

dsj hjs

44407832 - MEAD 32 - 1904 - 186.09 .

Date	Action	Amount
11/30/11	Balance forward	737.50
12/06/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
12/07/11	RE: Rate Case: Letter to client	31.25
12/07/11	RE: Rate Case: Receipt and review of correspondence from client	31.25
12/22/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
12/28/11	RE: Rate Case: Receipt and review of correspondence from PSC	31.25
12/29/11	PMT #152689.	-737.50
	155.25 +	
	1,281.25 +	
	1,505.38 +	
	2,740.88 NF	



Amount Due
\$156.25



P.O. BOX 910 SOMERSET, KENTUCKY 42502

Cumberland
SECURITY BANK
SOMERSET, KENTUCKY 42501

73-485 / 421
GENERAL FUND

No. 0153074

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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	44407832	153074	01/19/12	2,740.88
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TWO THOUSAND, SEVEN HUNDRED FORTY DOLLARS AND EIGHTY-EIGHT CENTS

TO
THE
ORDER
OF

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SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0153074

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
011212		01/18/12	0	1,303.38
123111	RE: GENERAL MATTERS (RATE CASE	12/31/11	0	156.25
123111A	RE: PSC (SAFETY VIOLATION)	12/31/11	0	1,281.25

The Commonwealth-Journal

10-112 E. MT. VERNON STREET • P.O. BOX 859 • SOMERSET, KY 42502-0859
 PHONE (606) 678-8191 WHITLEY CITY OFFICE (606) 676-2857

1 BILLING PERIOD		2 ADVERTISER/CLIENT NAME	
12/1-12/31/2011		SOUTH KENTUCKY R.E.C.C.	
23 TOTAL AMOUNT DUE		*UNAPPLIED AMOUNT	3 TERMS OF PAYMENT
1,936.24			NET 30 DAYS
21 CURRENT NET AMOUNT DUE	22 30 DAYS	60 DAYS	OVER 90 DAYS
1,936.24	0.00	0.00	0.00

ADVERTISING INVOICE and STATEMENT

BILLED ACCOUNT NAME AND ADDRESS		9 REMITTANCE ADDRESS		4 PAGE #	5 BILLING DATE
SOUTH KENTUCKY R.E.C.C. ATTN: JEFF RENNER P O BOX 910 SOMERSET KY 42502		The Commonwealth Journal P.O. Box 859 Somerset, KY 42502		1	12/31/2011
		333 00048		6 BILLED ACCOUNT NUMBER	
				000541	
				7 ADVERTISER/CLIENT NUMBER	

MPRL-04-1901-920.10-283.00

THANKS FOR PROMPT PAYMENT!

*186.09 - 1653.24

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

DATE	11 NEWSPAPER REFERENCE	12 13 14 DESCRIPTION-OTHER COMMENTS/CHARGES	15 SAU SIZE BILLED UNITS	17 18 TIMES RUN RATE	19 GROSS AMOUNT	20 NET AMOUNT
11/30		PREVIOUS BALANCE				200.00
12/20	001 PAY P8CJ	PAYMENT CK-152559				200.00-
12/06	001 CHU F NC 6970	CHURCH PAGE MCR	1.0x2.0 2.0	1 20.000	20.00	20.00
12/07	002 CHU F 037000	CHURCH PAGE CJ	2.0x2.0 4.0	1 13.000	13.00	13.00
12/13	003 CHU F NC 6970	CHURCH PAGE MCR	1.0x2.0 2.0	1 20.000	20.00	20.00
12 4	004 CHU F 037000	CHURCH PAGE CJ	2.0x2.0 4.0	1 13.000	13.00	13.00
12/14	005 C19 I NC 033102	CHRISTMAS COLORING CONTEST CJ	2.0x3.0 6.0	1	50.00	50.00
12/15	006 C19 I NC 033102	CHRISTMAS COLORING CONTEST CJ	2.0x3.0 6.0	1		
12/16	007 C19 I NC 033102	CHRISTMAS COLORING CONTEST CJ	2.0x3.0 6.0	1		
12/17	008 C19 I NC 033102	CHRISTMAS COLORING CONTEST COM	2.0x3.0 6.0	1		
12/20	009 CHU F NC 6970	CHURCH PAGE MCR	1.0x2.0 2.0	1 20.000	20.00	20.00
12/20	010 SFO I NC 7446	CHRISTMAS MCR	3.0x5.0 15.0	1	79.00	79.00
12/21	011 CHU F 037000	CHURCH PAGE CJ	2.0x2.0 4.0	1 13.000	13.00	13.00
12/23	012 SFO I NC 033855	HOLIDAY GREETING CJ	2.0x3.0 6.0	1	35.00	35.00
12/27	013 CHU F NC 6970	CHURCH PAGE MCR	1.0x2.0 2.0	1 20.000	20.00	20.00

CURRENT NET AMOUNT DUE	22	30 DAYS	60 DAYS	OVER 90 DAYS



STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS

INVOICE NO.	25	ADVERTISER INFORMATION	
1	BILLING PERIOD	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NUMBER

*UNAPPLIED AMC

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The Commonwealth-Journal

10-112 E. MT. VERNON STREET • P.O. BOX 859 • SOMERSET, KY 42502-0859
 HONE (606) 678-8191 WHITLEY CITY OFFICE (606) 676-8357

1 BILLING PERIOD		2 ADVERTISER/CLIENT NAME	
12/1-12/31/2011		SOUTH KENTUCKY R.E.C.C.	
23 TOTAL AMOUNT DUE		3 TERMS OF PAYMENT	
1,936.24		NET 30 DAYS	
21 CURRENT NET AMOUNT DUE		22 30 DAYS	
1,936.24		0.00	
		60 DAYS	
		0.00	
		OVER 90 DAYS	
		0.00	

ADVERTISING INVOICE and STATEMENT

BILLED ACCOUNT NAME AND ADDRESS		REMITTANCE ADDRESS		4 PAGE #	5 BILLING DATE
SOUTH KENTUCKY R.E.C.C. ATTN: JEFF RENNER P O BOX 910 SOMERSET KY 42502		The Commonwealth Journal P.O. Box 859 Somerset, KY 42502		2	12/31/2011
				6 BILLED ACCOUNT NUMBER	000541
				7 ADVERTISER/CLIENT NUMBER	

THANKS FOR PROMPT PAYMENT!

PLEASE DETACH AND RETURN UPPER PORTION WITH YOUR REMITTANCE

DATE	11 NEWSPAPER REFERENCE	12 13 14	DESCRIPTION-OTHER COMMENTS/CHARGES	15 16 SAU SIZE BILLED UNITS	17 18 TIMES RUN RATE	19 GROSS AMOUNT	20 NET AMOUNT
12/27	014 LE3 I NC 6623		NOTICE-RATE INCREASE MCR	8.0x10.2 82.0	1 4.730	387.86	387.86
12/27	015 LE3 I NC 6624		PUBLIC NOTICE MCR	2.0x3.0 6.0	1 4.730	28.38	28.38
12/28	016 CHU F 037000		CHURCH PAGE CJ	2.0x2.0 4.0	1 13.000	13.00	13.00
12/28	017 LEG I NC 033531		CASE 2011-00096 CJ	8.0x10.2 82.0	1 12.000	984.00	984.00
12 3	018 LEG I NC 033530		PUBLIC NOTICE CJ	2.0x2.7 5.5	1 12.000	66.00	66.00
12/28	019 LEG I NC 1228		OFFICIAL NOTICE CJ	2.0x7.2 14.5	1 12.000	174.00	174.00
----- ACCOUNT SUMMARY -----							
PAYMENTS				200.00-			
ADJUSTMENTS							
DISCOUNTS							
CHARGES				1936.24			
SALES REP		JANIE GUMM-WRIGHT					
EXPIRES T		COMMITMENT		MTD		CTD	
DB 10/31/12 A		3000 D					
NC 99/99/99 A		I		243.00		1115.75	

22 CURRENT NET AMOUNT DUE	30 DAYS	60 DAYS	OVER 90 DAYS	*UNAPPLIED AMOUNT	23 TOTAL AMOUNT DUE
1,936.24	0.00	0.00	0.00		1,936.24

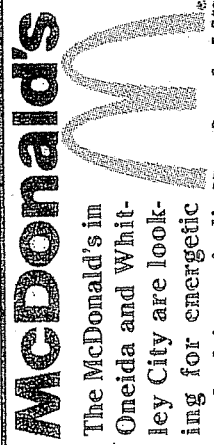
STATEMENT OF ACCOUNT AGING OF PAST DUE AMOUNTS

*UNAPPLIED AMOUNTS ARE INCLUDED IN TOTAL AMOUNT DUE

INVOICE NO.	25	ADVERTISER INFORMATION	
112424	12/1-12/31/2011	6 BILLED ACCOUNT NUMBER	7 ADVERTISER/CLIENT NAME
		000541	SOUTH KENTUCKY R.E.C.C.

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EMPLOYMENT



The McDonald's in Oneida and Whitley City are looking for energetic and driven individuals with supervisory or management experience in a restaurant, retail or hospital environment. Do you have what it takes? Then join the winning team! We offer a long list of great benefits like: Flexible schedules, training and development programs, advancement opportunities, uniforms, competitive wages, health insurance, bonus program, free meals and much more! See Restaurant Manager for details. Apply in store or online at mcsstate.com and see what your future can hold.

125 Community Notes
Certificated Nursing Assistant will stay with the elderly or sick. *Commissions paid daily *Liberal underwriting *Leads, leads, leads. LIFE INSURANCE. License Required. Call 1-888-713-6020.
INSTRUCTIONAL

PUBLIC NOTICE
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096

Pursuant to KRS 424.300 and 807 KAR 5:011, Section 8(5), notice is hereby given of a Public Hearing to be held on January 11, 2012 at 10:00 a.m., Eastern Standard Time, in Hearing Room 1 of the Commission's Offices at 211 Sower Boulevard, Frankfort, KY 40601 for the purpose of cross examination of witnesses of South Kentucky RECC and Intervenor.

South Kentucky RECC
925-929 N. Main Street
Somerset, KY 42503
(606) 678-4121

125 Community Notes
APPLY NOW! CDL Driver Trainees in Demand! Get your CDL Training in 16 days at Truck America Training and go to work! VA & WIA APPROVED
 Tuition Financing Available 1st yr. avg. \$38-\$40,000 per ATA (502)955-6388 or (866)244-3644
CALL NOW! International Truck Driving School/ BIH Trucking Company Now taking Students! No CDL, No problem! STATE WIA PROGRAM if qualified, or Financing available. 888-780-5539
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ACADEMY OF MANAGEMENT- BEYOND THE SCHOOLS
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125 Community Notes
 Unbeatable Career Opportunities. *Trainee *Company Driver *Lease Operator Earn up to \$51k. *Lease Trainers Earn up to \$80k. (877)369-7192
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 CDL Graduates Needed. 888-801-5295
CLASS-A CDL. 24 Mths. Recent Exp. Required. Local & Regional. Great Pay & Benefits. Louisville, Lexington & Corbin Areas 866-270-2665
www.abdrivers.com
Class-A CDL Training, Delta Career Academy. WIA Approved. Job placement assistance. Tuition reimbursement available. Hiring for TMC/Werner. BBB Accredited. Mt. Sterling, KY 859-498-9988, 800-883-0171
Class-A Drivers Needed! Midwest Regional 38-40 CPM

125 Community Notes
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www.DriveForOnline.com
CLASS-A w/ Hazmat. 12 Mths. Recent Exp. Required. IMMEDIATE OPENINGS. Local Dedicated Routes. Home Daily/ Great Pay. Must be Flexible w/ Schedule. Dispatching out of Louisville. 866-270-2665
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\$3,900
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#224697 \$5995.00
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tra #172052 \$4,995
606-451-2432

PUBLIC NOTICE
PUBLIC SERVICE COMMISSION
CASE NO. 2011-00096
Pursuant to KRS 424.300 and 807 KAR
5:011, Section 8(5), notice is hereby given of
a Public Hearing to be held on January 11,
2012, at 10:00 a.m. Eastern Standard Time
in Hearing Room 1 of the Commission's
Offices at 211 Sower Boulevard, Frankfort,
KY 40601 for the purpose of cross examina-
tion of witnesses of South Kentucky RECC
and Intervenor.
South Kentucky RECC
925-929 North Main St.
Somerset, KY 42503
(606) 678-4121

Antique 1968 Plymouth
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paint fair condition.
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x 615, Frankfort,
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the Commission
nd any other fil-
Stephen Johnson,
Corporation; 925-
; phone 606-678-

Schedule	Rate Class	Increase Amount	Percent
Schedule STL	Street Lighting	\$ 20,170	15.0%
	Decorative Street Lighting	\$ -	0%
Schedule DSTL	Decorative Street Lighting	\$ -	0%
	The effect of the proposed rates on the average monthly bill by rate class is listed below:		
Schedule A	Residential, Farm and Home	\$ 9.03	8.4%
	Small Commercial	\$ 16.35	10.2%
Schedule LP	Large Power	\$ 195.04	4.9%
Schedule OPS	Optional Power Service	\$ 121.89	16.3%
Schedule A	Residential Marketing Rate - ETS		
	Consumers with no contract		
	Year 1	\$ 1.79	7.7%
	Year 2	\$ 1.79	7.7%
Schedule B	Consumers with contract	\$ 0.64	3.2%
	Small Commercial Marketing Rate - ETS	\$ 3.79	20.11%
Schedule LP1	Large Power 1	\$ -	0%
	Large Power 2	\$ -	0%
Schedule LP-3	Large Power 3	\$ 984.13	2.3%
	All Electric School	\$ 548.24	10.7%
Schedule OL	Outdoor Lighting	\$ -	0%
Schedule STL	Street Lighting	\$ 1.28	15.0%
	Decorative Street Lighting	\$ -	0%

Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Rate per kWh	\$0.05420	\$ 0.05420
Schedule LP-2		
Metering Charge	\$142.85	\$142.85
Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Substation Charge-7,500-14,999 kW	\$3,262.80	\$3,262.80
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Charge for the first 400 kWh	\$0.05420	\$0.05420
Energy Charge for all kWh over 400 kWh	\$0.04733	\$0.04733
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge - 500-999 kW	\$359.99	\$367.59
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,101.60
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.94	\$9.13
Energy Rate per kWh	\$0.05122	\$0.05244

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

isted below:
e
it
Percent
10 8.4%
11 0.2%
16 4.9%
3 16.3%

Schedule	Rates	
	Present	Proposed
Schedule A	Customer Charge per month	\$ 9.14 \$ 15.00
	Energy Rate per kWh	\$0.08543 \$0.08819
Schedule B	Customer Charge per month	\$17.14 \$ 25.00
	Energy Rate per kWh	\$0.09718 \$0.10294
Schedule LP	Customer Charge per month	\$ 34.28 \$ 50.00
	Energy Rate per kWh	\$0.05925 \$0.06243

Schedule	Rates		
	Present	Proposed	
Schedule AES	Customer Charge per month	\$ 79.28 \$ 83.02	
	Energy Rate per kWh	\$0.07629 \$0.08456	
Schedule OL	Metal Halide 250W Dir	\$ 17.63 \$ 17.63	
	M/Halide 260W Metered Dir	\$ 10.22 \$ 10.22	
	M/Vapor Sec Light 74 KWH	\$ 10.17 \$ 10.17	
	M/Vapor Metered Sec Light	\$ 7.23 \$ 7.23	
	Sodium Security Light	\$ 10.17 \$ 10.17	
	Sodium Metered Sec Light	\$ 7.23 \$ 7.23	
	Sodium Directional Light	\$ 16.28 \$ 16.28	
	Sodium Metered Directional	\$ 9.18 \$ 9.18	
	M/Halide 400W Directional	\$ 22.02 \$ 22.02	
	M/Halide 400W Metered Dir	\$ 22.02 \$ 22.02	
	M/Halide 1000W Directional	\$ 39.05 \$ 39.05	
	M/Halide 1000W Metered Dir	\$ 11.41 \$ 11.41	
Schedule STL	M/Halide 250W Directional	\$ 17.63 \$ 17.63	
	M/Halide 250W Metered Dir	\$ 10.22 \$ 10.22	
Schedule DSTL	M/Vapor Sec Light 74 KWH	\$ 8.02 \$ 9.22	
	400W Flood 21000 Lum-M Mv	\$ 13.12 \$ 15.09	
	Sodium Streetlgt 380 Watts	\$ 8.02 \$ 9.22	
	250 W Flood 12100 Lum-M Mv	\$ 13.12 \$ 15.09	
	400 Watt 19100 Lum-M Mv	\$ 8.02 \$ 9.22	
	Sodium Streetlgt 160 Watts	\$ 8.02 \$ 9.22	
	Sodium Streetlgt 360 Watts	\$ 13.12 \$ 15.09	
	Sodium Cobra-HD 100W StLgt	\$ 8.02 \$ 9.22	
	Rates		
	Present Proposed		
Schedule DSTL	250W Cobra Existing Pole	\$15.00 \$15.00	



OFFICIAL NOTICE

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 North Main St., Somerset, Kentucky 42503, has filed with the Kentucky Public Service Commission in Case No. 2011-04996 an application to adjust its retail rates and charges. This adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 North Main St., Somerset, KY 42503; phone 606-678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC
925-929 North Main St.
Somerset, Kentucky 42503
606-678-4121

Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601
502-564-3940

The amount and percent of increase are listed below:

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$6,676,990	8.4%
Schedule B		
Small Commercial	\$833,321	10.2%
Schedule LP		
Large Power	\$814,306	4.9%
Schedule OPS		
Optional Power Service	\$248,043	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$41,350	7.7%
Year 2	\$41,350	7.7%
Year 3	\$41,350	7.7%
Schedule B		
Small Commercial Marketing Rate - ETS	\$364	20.1%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$106,286	2.3%
Schedule AES		
All Electric School	\$80,592	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%

Schedule	Item	Amount	Percent
Schedule STL	Street Lighting	\$20,170	15.0%
Schedule DSTL	Decorative Street Lighting	\$-	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below:

Rate Class	Increase Amount	Percent
Schedule A		
Residential, Farm and Home	\$903	8.4%
Schedule B		
Small Commercial	\$1635	10.2%
Schedule LP		
Large Power	\$19504	4.9%
Schedule OPS		
Optional Power Service	\$12189	16.3%
Schedule A		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$179	7.7%
Year 2	\$179	7.7%
Year 3	\$179	7.7%
Consumers with contract	\$064	3.2%
Schedule B		
Small Commercial Marketing Rate - ETS	\$379	20.1%
Schedule LP1		
Large Power 1	\$-	0%
Schedule LP-2		
Large Power 2	\$-	0%
Schedule LP-3		
Large Power 3	\$88413	2.3%
Schedule AES		
All Electric School	\$54824	10.7%
Schedule OL		
Outdoor Lighting	\$-	0%
Schedule STL		
Street Lighting	\$128	15.0%
Schedule DSTL		
Decorative Street Lighting	\$-	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below:

Schedule	Rates	
	Present	Proposed
Schedule A		
Customer Charge per month	\$9.14	\$15.00
Energy Rate per kWh	\$0.08543	\$0.08819
Schedule B		
Customer Charge per month	\$17.14	\$25.00
Energy Rate per kWh	\$0.09718	\$0.10294
Schedule LP		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.05925	\$0.06243
Demand Charge per kW	\$6.85	\$7.00
Schedule OPS		
Customer Charge per month	\$34.28	\$50.00
Energy Rate per kWh	\$0.09954	\$0.11434
Schedule A - Residential Marketing Rate - ETS		
Consumers with contract	\$0.05126	\$0.05292
Consumers with no contract		
Year 1	\$0.05126	\$0.05519
Year 2		\$0.05911
Year 3		\$0.06304
Schedule B - Small Commercial Marketing Rate - ETS		
Energy Rate per kWh	\$0.05831	\$0.07004
Schedule LP-1		
Metering Charge	\$142.85	\$142.85
Substation Charge - 500-999 kW	\$359.99	\$359.99
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,078.84

Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Demand Charge per kW	\$6.16	\$6.16
Energy Rate per kWh	\$0.05420	\$0.05420
Schedule LP-2		
Metering Charge	\$142.85	\$142.85
Substation Charge 3,000-7,499 kW	\$2,711.96	\$2,711.96
Substation Charge - 7,500-14,999 kW	\$3,262.80	\$3,262.80
Demand Charge per kW	\$6.16	\$6.16
Energy Charge for the first 400 kWh	\$0.05420	\$0.05420
Energy Charge for all kWh over 400 kWh	\$0.04733	\$0.04733
Schedule LP-3		
Metering Charge	\$142.85	\$145.86
Substation Charge - 500-999 kW	\$359.99	\$367.59
Substation Charge 1,000-2,999 kW	\$1,078.84	\$1,101.60
Contract Demand Charge per kW	\$6.16	\$6.29
Excess Demand Charge per kW	\$8.94	\$9.13
Energy Rate per kWh	\$0.05122	\$0.05244

Schedule	Rates	
	Present	Proposed
Schedule AES		
Customer Charge per month	\$79.28	\$83.02
Energy Rate per kWh	\$0.07629	\$0.08456
Schedule OL		
Metal Halide 250W Dir	\$17.63	\$17.63
M/Halide 260W Metered Dir	\$10.22	\$10.22
M/Vapor Sec Light 74 KWH	\$10.17	\$10.17
M/Vapor Metered Sec Light	\$7.23	\$7.23
Sodium Security Light	\$10.17	\$10.17
Sodium Metered Sec Light	\$7.23	\$7.23
Sodium Directional Light	\$16.28	\$16.28
Sodium Metered Directional	\$9.18	\$9.18
M/Halide 400W Directional	\$22.02	\$22.02
M/Halide 400W Metered Dir	\$22.02	\$22.02
M/Halide 1000W Directional	\$39.05	\$39.05
M/Halide 1000W Metered Dir	\$11.41	\$11.41
M/Halide 250W Directional	\$17.63	\$17.63
M/Halide 250W Metered Dir	\$10.22	\$10.22
Schedule STL		
M/Vapor Sec Light 74 KWH	\$8.02	\$9.22
400W Flood 21000 Lum-M Mv	\$13.12	\$15.09
Sodium Streetlgt 380 Watts	\$8.02	\$9.22
250 W Flood 12100 Lum-M Mv	\$13.12	\$15.09
400 Watt 19100 Lum-M Mv	\$8.02	\$9.22
Sodium Streetlgt 160 Watts	\$8.02	\$9.22
Sodium Streetlgt 360 Watts	\$13.12	\$15.09
Sodium Cobra-HD 100W StLgt	\$8.02	\$9.22
Schedule DSTL		
250W Cobra Existing Pole	\$15.89	\$15.89
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21
1000W M/Halide Galleria	\$37.23	\$37.23
400W M/Halide Galleria	\$22.09	\$22.09
100W Metal Halide Acorn	\$7.81	\$7.81
14' Smooth Pole	\$11.62	\$11.62
14' Fluted Pole	\$15.04	\$15.04
30' Square Steel Pole	\$17.24	\$17.24
100W Metal Halide Acorn	\$10.51	\$10.51
100W Metal Halide Lexington	\$8.34	\$8.34
400W Metal Halide Galleria	\$22.09	\$22.09
Metered 100W M/Hal Acorn	\$7.81	\$7.81
250W Cobra Existing Pole	\$15.89	\$15.89
250W Cobra 30' Aluminum Pol	\$22.21	\$22.21
400W Mercury Cobra 12' Arm	\$21.74	\$21.74
100W M/Halide Lexington	\$8.34	\$8.34



P.O. BOX 910 SOMERSET, KENTUCKY 42502

No. 0152880

VENDOR NO.	CHECK NO.	DATE	AMOUNT OF CHECK
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PAY

33300048	152880	01/12/12	2,036.24
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TWO THOUSAND, THIRTY-SIX DOLLARS AND TWENTY-FOUR CENTS

TO THE ORDER OF

COMMONWEALTH JOURNAL
P O BOX 859
SOMERSET KY 42502-0859

VOID

"NON-NEGOTIABLE CHECK COPY"

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
SOMERSET, KENTUCKY 42502

PLEASE DETACH AND RETAIN STATEMENT

CHECK NUMBER: 0152880

INVOICE NO.	DESCRIPTION	INVOICE DATE	REFERENCE NO.	AMOUNT
011711	ACCT 1235	01/11/12	0	100.00
123111		12/31/11	0	1,936.24

JAMES R. ADKINS
P.O. Box 911162
LEXINGTON, KENTUCKY 40591-1162

Phone:	859-224-2647	E-mail:	Jimadkins25@aol.com
Cell:	859-797-7995	Date:	January 17, 2012

TO:	Mr. Stephen Johnson South Kentucky RECC P.O. Box 910 Somerset, KY 42503-0910
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INVOICE FOR SERVICES RENDERED - JULY THOUGH DECEMBER 2011

<u>Month</u>	<u>Case No. 2011-00096</u>	<u>Hours Worked</u>	<u>Miles Traveled</u>
July	Deficiencies & PSC 1 Responses	46.00	334
August	PSC 2 Responses	24.50	167
September	PSC 2 Responses	79.50	788
October	PSC 3 Response	75.00	621
November	PSC 4 Responses	33.00	0
	Prepay Pogram Development	15.00	501
December	Prepay Pogram Development	5.00	
	Hearing Preparation	6.00	167
Total		284.00	2,578.00
Rate		\$ 100.00	\$ 0.50
Amount Owed		28,400	\$ 1,289.00

AMOUNT OF INVOICE	\$ 29,689.00
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Signature *James R. Adkins*

A USDAO CERTIFIED SERVICE DISABLED VETERAN OWN



SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide update of South Kentucky's rate case expenses and estimate of further costs.

Response:

The following is a summary of expenses and estimated cost with copies of invoices attached.

<u>Description</u>	<u>Amount</u>
Advertising	20,698.16
Office Supplies & Misc. Expense	1,703.41
Postage	223.77
Outside Services	119,891.00
Attorney	<u>2,143.75</u>
	144,660.09
 Additional Estimated Cost	
Outside Services	10,000.00
Attorney	<u>15,000.00</u>
Total Rate Case Expenses & Estimated Cost	<u>169,660.09</u>

SOUTH KENTUCKY RECC
CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide an explanation of the Capital Growth Methodology utilized.

Response:

Please see the response for Item No. 1.

SOUTH KENTUCKY RECC

CASE NO. 2011-00096

RESPONSES TO DATA REQUEST AT HEARING OF JANUARY 11, 2012

Requested Data:

Provide the formula for Policy J Section B(c) amounts, if not a duplicate from above.

Response:

The formula is as follows: Capital Credit Payment will not exceed the product of 5% multiplied by distribution equity amount for the previous year.