

DORSEY, KING, GRAY, NORMENT & HOPGOOD

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July 1, 2011

FEDERAL EXPRESS

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40601

RECEIVED

JUL 05 2011

PUBLIC SERVICE  
COMMISSION

Re: Kenergy Corp.  
Case No. 2011-00035

Dear Mr. Derouen:

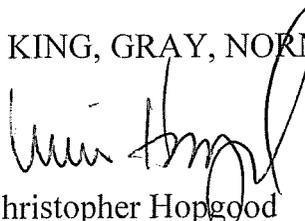
Enclosed for filing please find Kenergy's Responses to Fourth Data Requests (original plus 10 copies) in the above referenced matter.

Your assistance in this matter is appreciated.

Very truly yours,

DORSEY, KING, GRAY, NORMENT & HOPGOOD

By



J. Christopher Hopgood  
Attorney for Kenergy Corp.

JCH/cds

Encls.

COPY/w/encls.

Office of Attorney General, Utility and Rate Intervention  
Division  
Steve Thompson, Kenergy Corp.  
Michael Kurtz, KIUC  
David Brown, Stites & Harbison





**REVISED PAGES**

**EXHIBIT 3A**



FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Second Revised SHEET NO. 1

CANCELLING PSC NO. 2

First Revised SHEET NO. 1

<b>CLASSIFICATION OF SERVICE</b>
<b>Schedule 1 – Residential Service (Single Phase &amp; Three-Phase)</b>

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for single and three-phase single family residential service. Residential electric service is available for uses customarily associated with residential occupation, including lighting, cooking, heating, cooling, refrigeration, household appliances and other domestic purposes.

Residential rates are based on service to single family units and are not applicable to multi-family dwellings served through a single meter. Where two or more families occupy a residential building, Kenergy may require, as a condition precedent to the application of the residential rate, the wiring in the building be so arranged as to permit each family to be served through a separate meter. In those cases where such segregation of wiring would involve undue expense to the Member, at the Member's option in lieu of the foregoing, electric service rendered to a multi-family residential building through a single meter will be classified as commercial and billed on the basis of service to a Member at an appropriate non-residential rate.

If a separate meter is used to measure the consumption to remotely located buildings, such as garages, barns, pump houses, grain bins or other outbuildings, or facilities, such as electric fences, it will be considered a separate service and be billed as a separate service at the applicable non-residential rate.

RATE

<b>I</b>	Customer Charge per delivery point .....	\$13.00 per month
	Plus:	
<b>I</b>	Energy Charge per KWH .....	\$0.067780 \$0.078529

DATE OF ISSUE March 1, 2011  
Month / Date / Year

DATE EFFECTIVE April 1, 2011  
Month / Date / Year

ISSUED BY \_\_\_\_\_  
(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. 2011-00035 DATED \_\_\_\_\_



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Second Revised SHEET NO. 3

CANCELLING PSC NO. 2

First Revised SHEET NO. 3

CLASSIFICATION OF SERVICE
Schedule 3 - All Non-Residential Single Phase

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all non-residential single phase service.

Three-phase service under this rate schedule is restricted to those customers being billed on this rate schedule as of its effective date of June 14, 2005.

RATE

- I Customer Charge per delivery point ..... \$17.00 per month
Plus:
I Energy Charge per KWH.....\$0.066900 \$0.077649

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet No. Includes Renewable Resource Energy Service Rider, Fuel Adjustment Rider, Environmental Surcharge Rider, Unwind Surcredit Adjustment Rider, Rebate Adjustment Rider, Member Rate Stability Mechanism Rider, Rural Economic Reserve Adjustment Rider, and Non-FAC Purchased Power Adjustment Rider.

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Taxes added if applicable.

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 5

CANCELLING PSC NO. 2

Original SHEET NO. 5

CLASSIFICATION OF SERVICE

Schedule 5 – Three-Phase Demand (Non-Residential)
Non-Dedicated Delivery Points (0 – 1,000 KW)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for three-phase customers (non-residential) with a metered demand 0 – 1,000 KW for all uses served from non-dedicated delivery points.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

AGREEMENT

T An "Agreement for Purchase of Power" may be required of the customer for service under this schedule, in accordance with investment to serve and as mutually agreed to by both parties. For any type of service that is not considered permanent, see tariff Sheet No. 138.

RATE

I Customer Charge per Delivery Point..... \$35.00 per month

Plus:

Demand Charge of:

I Per KW of billing demand in the month..... \$ 4.50

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH..... \$0.05747 \$0.068219

I Next 200 KWH per KW, per KWH..... \$0.04157 \$0.052319

I All Over 400 KWH per KW, per KWH..... \$0.03557 \$0.046319

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 7

CANCELLING PSC NO. 2

Original SHEET NO. 7

CLASSIFICATION OF SERVICE
Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all three-phase customers with a metered or contract demand 1,001 KW & Over served from a non-dedicated delivery point.

Any service provided under this tariff shall be for a minimum of twelve (12) consecutive months, whereby the customer will be billed a minimum of 1,001 KW for next twelve (12) months.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

RATE

Option A - High Load Factor (above 50%):

I Customer Charge per Delivery Point..... \$750.00 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand in the month..... \$9.50

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH..... \$0.0299 \$0.040649

I Next 200 KWH per KW, per KWH..... \$0.0266 \$0.037349

I All Over 400 KWH per KW, per KWH..... \$0.0246 \$0.035349

Primary Service Discount.....\$.50 per KW

Option B - Low Load Factor (below 50%):

I Customer Charge per Delivery Point..... \$750.00 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand in the month..... \$5.35

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Second Revised SHEET NO. 7A

CANCELLING PSC NO. 2

First Revised SHEET NO. 7A

CLASSIFICATION OF SERVICE
Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

Plus:

Energy Charges of:

Table with 3 columns: Description, Price, and Total. Includes rows for 'First 150 KWH per KW, per KWH', 'Over 150 KWH per KW, per KWH', and 'Primary Service Discount'.

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table listing adjustment clauses and their corresponding sheet numbers. Includes items like 'Renewable Resource Energy Service Rider', 'Fuel Adjustment Rider', etc.

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Tax added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

AGREEMENT

An "Agreement for Purchase of Power" shall be executed by the customer for service under this schedule. The minimum monthly charge shall be in accordance with investment to serve and as mutually agreed to by both parties. Should the provisions of the expansion rate contained on Sheets 41 - 41F apply, additional language incorporating those provisions will be added to the agreement. For any type of service that is not considered permanent, see tariff Sheet No. 138.

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 15

CANCELLING PSC NO. 2

Original SHEET NO. 15

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this schedule is offered, under the conditions set out hereinafter, for lighting applications on private property such as, but not limited to, residential, commercial and industrial plant site or parking lot, other commercial area lighting, etc. to customers now receiving electric service from Kenergy at the same location. Service will be provided under written contract signed by customer prior to service commencing, when facilities are required other than fixture(s).

Standard (Served Overhead)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per lamp per month) Rates. Rows include Mercury Vapor and High Pressure Sodium fixtures.

In the event existing facilities cannot be utilized, customer will be required to make an advance contribution equal to the estimated cost of labor and materials in excess of the cost to install the lighting unit on existing facilities.

Customer shall be responsible for losses due to vandalism.

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 15A

CANCELLING PSC NO. 2

Original SHEET NO. 15A

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

Commercial and Industrial Lighting
(Available to all classes except residential)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), and Rates (per lamp per month). Rows include Flood Lighting Fixture and Contemporary (Shoebox) Lighting Fixture.

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 16

CANCELLING PSC NO. 2

Original SHEET NO. 16

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To governmental units, lighting districts, or similar entities organized under KRS 179.470 located within the territory served by Kenergy. Service to the subdivisions of Baskett, Meadow Hills and Spottsville under a shared service agreement is restricted to those customers being billed under the special rate as of its effective date of June 14, 2005.

CONDITIONS OF SERVICE - STANDARD

Normally, street lighting fixtures and facilities are furnished and maintained by Kenergy at the rates specified below. However, special situations may require that service terms and conditions be negotiated individually and mutually agreed upon.

Street lighting for subdivision street lighting districts or similar entities created by a county fiscal court pursuant to KRS 179.470 will be coordinated with the appropriate county fiscal court. The rates for such service shall be in accordance with those specified below. Agreements for street lighting service with a county fiscal court and a street lighting district may (1) provide for advance collection of charges for street lighting service and (2) provide that service to a street lighting district will not be disconnected for nonpayment as long as the fiscal court of the county in which the street lighting district is located agrees to pay for the expense of street lighting on the terms provided in this tariff, collects the assessment in accordance with the customary procedures for collecting county ad valorem real property taxes, and within a reasonable time, pays Kenergy any amounts so collected.

RATE

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), Rates (per light per month). Rows include Mercury Vapor, High Pressure Sodium, and Metal Halide with various specifications and rates.

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 16A

CANCELLING PSC NO. 2

Original SHEET NO. 16A

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

UNDERGROUND SERVICE WITH NON-STANDARD POLE

I For service to governmental entities and street lighting districts with underground service on aluminum or fiberglass poles, an additional charge of \$5.67 per month per pole will be added to the standard charges for street lighting.

OVERHEAD SERVICE TO STREET LIGHTING DISTRICTS SERVED PURSUANT TO KRS 179.470

I For service to street lighting districts utilizing standard overhead facilities, an additional charge of \$2.36 per month per pole will be added to the standard charges for street lighting.

CONDITIONS OF SERVICE - DECORATIVE UNDERGROUND

Area lighting will be installed using underground service, with lights in each individual subdivision or lighting district having an average accessible service circuit of seventy-five (75) feet (i.e., distance from existing source of secondary electric service to light equals 75 feet average). For light locations in excess of seventy-five (75) feet average, or services requiring conductor sizes greater than the standard #12-2 AZ conductor, customer shall be required to pay these costs in advance of receiving service.

Table with 5 columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), and Rates (per lamp per month). Rows include 'Not Available for New Installations after April 1, 2011' and 'Available for New Installations after April 1, 2011' with various fixture types and their associated costs.

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 23A

CANCELLING PSC NO. 2

Original SHEET NO. 23A

CLASSIFICATION OF SERVICE
Schedule 23 – Renewable Resource Energy Service Rider

MONTHLY RATE

(1) The rate for Renewable Resource Energy is the rate schedule applicable to service to a customer, plus a premium per kilowatt hour of Renewable Resource Energy contracted for as follows, subject to any adjustment, surcharge or surcredit that is or may become applicable under the customer’s rate schedule:

Table with 3 columns: Rate Schedule, Description, and A Per Kilowatt Hour Premium Of. Includes rows for Residential, Non-Residential Single Phase, Three-Phase Demand, Private Outdoor Lighting, Street Lighting Service, Dedicated Delivery Point Customers, Large Industrial Customers, and Large Industrial Expansion Rate.

(2) Renewable Resource Energy purchased by a customer in any month will be conclusively presumed to be the first kilowatt hours delivered to that Customer in that month.

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 23D

CANCELLING PSC NO. 2

Original SHEET NO. 23D

<b>CLASSIFICATION OF SERVICE</b>
Schedule 23 – Renewable Resource Energy Service Rider

DETERMINATION OF KWH ADDER

	Non-Dedicated Delivery Points Rate Schedules 1-7 & 15-16	Direct Served Large Industrials Schedules <del>31, 32, 33</del> and 41 34, 34A, 35
Charge from Wholesale Electric Supplier for Renewable Energy Purchased	\$0.055 per KWH	\$0.055 per KWH
<b>I</b> Less Charge from Wholesale Electric Supplier	\$0.029736 <del>\$0.019524</del> per KWH	\$0.025097 <del>\$0.014885</del> per KWH
<b>I</b> Subtotal	\$0.025264 <del>\$0.035476</del> per KWH	\$0.029903 <del>\$0.040115</del> per KWH
<b>I</b> 1 – Twelve-Month Line Loss of 5.4577%	= .945423	N/A No line losses to Kenergy
<b>I</b> KWH Adder – Renewable Energy Tariff Rider ( <del>5.46%/.945423</del> ) \$0.025264	\$0.026722 <del>\$0.037523</del> per KWH	\$0.029903 <del>\$0.040115</del> per KWH

Schedule 1 Twelve Month Actual Line Loss %

	<u>KWH PURCHASED/PAID</u>	<u>KWH BILLED</u>	<u>OFFICE USE</u>	<u>KWH LOSSES</u>
<b>T</b> Test Year Ending 6/30/10 (Billed)	1,207,970,315	1,139,310,882	2,732,094	65,927,339
<b>T</b> Twelve Month Ratio	5.4577%			

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IN CASE NO. 2011-00035 DATED \_\_\_\_\_



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 34

CANCELLING PSC NO. 2

First Revised SHEET NO. 32

CLASSIFICATION OF SERVICE

Schedule 34 -- Large Industrial Customers Served Under Special Contract (Dedicated Delivery Points) -- (Class B)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customers, Aleris and Kimberly Clark, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge.....\$1,028 per Month

Plus Demand Charge of:

per KW of Billing Demand in Month.....\$10.8975

Plus Energy Charge of:

per KWH.....~~\$0.015051~~ \$0.025263

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

- Renewable Resource Energy Service Rider Sheets No. 23 - 23D
Fuel Adjustment Rider Sheets No. 24 - 24A
Environmental Surcharge Rider Sheets No. 25 - 25A
Unwind Surcredit Adjustment Rider Sheets No. 26 - 26A
Rebate Adjustment Rider Sheets No. 27 - 27A
Member Rate Stability Mechanism Rider Sheets No. 28 - 28A
Price Curtailable Service Rider Sheets No. 42 - 42C
Non-FAC Purchased Power Adjustment Rider Sheets No. 30 - 30A

AGREEMENT

An "agreement for purchase of power" shall be signed by any new customer prior to service under the rate. Should the provisions of the expansion rate contained on Sheets No. 41 - 41G apply, additional language incorporating those provisions will be added to the agreement.

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Taxes added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

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Month / Date / Year

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Original SHEET NO. 34A
CANCELLING PSC NO. 2
First Revised SHEET NO. 32A

T

CLASSIFICATION OF SERVICE
Schedule 34 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - Class B With Self-Generation

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customer, Domtar, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge \$1,028 per Month
Plus:
Demand Charge of:
per KW of Firm Billing Demand in Month \$10.8975
Plus:
Energy Charge of:
per KWH Sold by Kenergy to Domtar \$0.015051 \$0.025263

I

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NOTE: Charges for backup and replacement power are billed per contract, which includes a \$0.000166 retail adder per KWH Consumed At Site.

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

N

Table with 2 columns: Rider Name and Sheet No. Range. Includes Renewable Resource Energy Service Rider, Fuel Adjustment Rider, Environmental Surcharge Rider, Unwind Surcredit Adjustment Rider, Rebate Adjustment Rider, Member Rate Stability Mechanism Rider, Price Curtailable Service Rider, and Non-FAC Purchased Power Adjustment Rider.

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Month / Date / Year
DATE EFFECTIVE April 1, 2011
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TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 35

CANCELLING PSC NO. 2

Original SHEET NO. 33

CLASSIFICATION OF SERVICE

Schedule 35 – Large Industrial Customers Served Under Special Contract (Dedicated Delivery Points) - (Class C)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This rate shall apply to existing large customers where service is provided through a dedicated delivery point connected to the transmission system of Big Rivers or other accessible system classified as Class C customers, or new customers executing special contracts approved by the Kentucky Public Service Commission.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase sixty cycle, alternating current at available nominal voltage.

RATE

Customer Charge per Delivery Point \$100.00 per Month

Plus:

Demand Charge per KW of Billing Demand in Month \$ 10.8975

Plus:

Energy Charges:

Per KWH \$0.017885 \$0.028097

Facilities Charge 1.38%

(times assigned dollars of Kenergy investment for facilities per month-see Sheet No.35B)

DETERMINATION OF BILLING DEMAND

The Billing Demand in kilowatts shall be the higher of: a) The customer's maximum integrated thirty-minute demand at such delivery point during each billing month, determined by meters which record at the end of each thirty-minute period the integrated kilowatt demand during the preceding thirty minutes; or b) the Contract Demand.

POWER FACTOR ADJUSTMENT

The customer agrees to maintain a power factor as nearly as practical to unity. Kenergy will permit the use of apparatus that shall result, during normal operation, in a power factor not lower than 90%. At Kenergy's option, in lieu of the customers providing the above corrective equipment when power factor is less than 90%, Kenergy may adjust the maximum measured demand for billing purposes in accordance with the following formula:

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Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 43
CANCELLING PSC NO. 2
First Revised SHEET NO. 43

CLASSIFICATION OF SERVICE
Schedule 43 - Small Power Production or Cogeneration (100 KW or Less)
(Customer Sells Power to Kenergy)

AVAILABLE

Available only to qualifying small power production or cogeneration facilities, 100 KW or below, which have executed an "Agreement for Purchase of Electric Energy" with Kenergy.

RATE SCHEDULE

D Base payment of \$0.019524 per KWH, plus \$0.029736

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet No. Includes Fuel Adjustment Rider, Environmental Surcharge Rider, Unwind Surcredit Adjustment Rider, Rebate Adjustment Rider, Member Rate Stability Mechanism Rider, Rural Economic Reserve Adjustment Rider, and Non-FAC Purchased Power Adjustment Rider.

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Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Second Revised SHEET NO. 45F

CANCELLING PSC NO. 2

First Revised SHEET NO. 45F

<b>CLASSIFICATION OF SERVICE</b>
<b>Schedule 45 – Small Power and Cogeneration (Over 100 KW)</b>
<b>(Customer Buys Power from Kenergy)</b>

The charges for On-peak Maintenance Service shall be the greater of:

- I** (1) \$2.351 per KW of Scheduled Maintenance Demand per week, plus
- R** ~~\$0.0195240~~ per KWH of Maintenance Energy; or  
\$0.029736
- (2) 110% of the price at the time of scheduling of a block of energy obtainable by Big Rivers in the futures market which is sufficient to meet the Member Cooperative's scheduled Maintenance Service requirements.

The charges for Off-peak Maintenance Service shall be:

- I** \$2.351 per KW of Scheduled Maintenance Demand per week.

According to schedule C.4.d. (2) per KWH of maintenance energy shall be the amount of energy purchased by the Member Cooperative for the QF Member in each hour during Scheduled Maintenance Service up to but not exceeding the Scheduled Maintenance Demand in each hour.

- (4) Excess Demand:

Excess Demand is the amount in any hour by which the actual demand, less any Maintenance Demand, exceeds the previously established Maximum Unscheduled Capacity. Charges for Excess Demand shall be in addition to the charges for Supplementary Service and shall be either:

- (i) One hundred-ten percent (110%) of Big Rivers' actual cost, including transmission service, to import energy from a Third Party supplier to supply the Excess Demand of the Member Cooperative for the QF Member; or
  - (ii) If it is not necessary for Big Rivers to import energy from a Third Party Supplier, charges for Excess Demand shall be the greater of: a) \$10.1890 per KW times the highest Excess Demand recorded during the month; or b) 110% of the highest price received by Big Rivers during an Off-System Sales
- I**

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IN CASE NO. 2011-00035 DATED \_\_\_\_\_



**REVISED PAGES**

**EXHIBIT 3B**



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 1
CANCELLING PSC NO. 2
First Revised SHEET NO. 1

Table with 1 row: CLASSIFICATION OF SERVICE, Schedule 1 - Residential Service (Single Phase & Three-Phase)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for single and three-phase single family residential service. Residential electric service is available for uses customarily associated with residential occupation, including lighting, cooking, heating, cooling, refrigeration, household appliances and other domestic purposes.

Residential rates are based on service to single family units and are not applicable to multi-family dwellings served through a single meter. Where two or more families occupy a residential building, Kenergy may require, as a condition precedent to the application of the residential rate, the wiring in the building be so arranged as to permit each family to be served through a separate meter. In those cases where such segregation of wiring would involve undue expense to the Member, at the Member's option in lieu of the foregoing, electric service rendered to a multi-family residential building through a single meter will be classified as commercial and billed on the basis of service to a Member at an appropriate non-residential rate.

If a separate meter is used to measure the consumption to remotely located buildings, such as garages, barns, pump houses, grain bins or other outbuildings, or facilities, such as electric fences, it will be considered a separate service and be billed as a separate service at the applicable non-residential rate.

RATE

Customer Charge per delivery point .....\$10.50 per month

Plus:

I Energy Charge per KWH .....\$0.073076

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TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



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PSC NO. 2
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First Revised SHEET NO. 1

Table with 1 row: CLASSIFICATION OF SERVICE, Schedule 1 - Residential Service (Single Phase & Three-Phase)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for single and three-phase single family residential service. Residential electric service is available for uses customarily associated with residential occupation, including lighting, cooking, heating, cooling, refrigeration, household appliances and other domestic purposes.

Residential rates are based on service to single family units and are not applicable to multi-family dwellings served through a single meter. Where two or more families occupy a residential building, Kenergy may require, as a condition precedent to the application of the residential rate, the wiring in the building be so arranged as to permit each family to be served through a separate meter. In those cases where such segregation of wiring would involve undue expense to the Member, at the Member's option in lieu of the foregoing, electric service rendered to a multi-family residential building through a single meter will be classified as commercial and billed on the basis of service to a Member at an appropriate non-residential rate.

If a separate meter is used to measure the consumption to remotely located buildings, such as garages, barns, pump houses, grain bins or other outbuildings, or facilities, such as electric fences, it will be considered a separate service and be billed as a separate service at the applicable non-residential rate.

RATE

I Customer Charge per delivery point .....\$13.00 per month

Plus:

I Energy Charge per KWH .....\$0.067788
\$0.078529

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Month / Date / Year
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Month / Date / Year
ISSUED BY [Signature]
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TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 3
CANCELLING PSC NO. 2
First Revised SHEET NO. 3

CLASSIFICATION OF SERVICE
Schedule 3 - All Non-Residential Single Phase

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all non-residential single phase service.

Three-phase service under this rate schedule is restricted to those customers being billed on this rate schedule as of its effective date of June 14, 2005.

RATE

Customer Charge per delivery point \$16.00 per month

Plus:

I Energy Charge per KWH \$0.071489

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table listing riders and their sheet numbers: Renewable Resource Energy Service Rider (23-23D), Fuel Adjustment Rider (24-24A), Environmental Surcharge Rider (25-25A), Unwind Surcredit Adjustment Rider (26-26A), Rebate Adjustment Rider (27-27A), Member Rate Stability Mechanism Rider (28-28A), Rural Economic Reserve Adjustment Rider (29).

TAXES AND FEES

School Taxes added if applicable.

Kentucky Sales Taxes added if applicable.

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ISSUED BY [Signature]
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TITLE President and CEO

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IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 3
CANCELLING PSC NO. 2
First Revised SHEET NO. 3

CLASSIFICATION OF SERVICE
Schedule 3 - All Non-Residential Single Phase

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all non-residential single phase service.

Three-phase service under this rate schedule is restricted to those customers being billed on this rate schedule as of its effective date of June 14, 2005.

RATE

I Customer Charge per delivery point \$17.00 per month

Plus:

I Energy Charge per KWH \$0.066900 \$0.077649

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table listing riders and their sheet numbers: Renewable Resource Energy Service Rider (23-23D), Fuel Adjustment Rider (24-24A), Environmental Surcharge Rider (25-25A), Unwind Surcredit Adjustment Rider (26-26A), Rebate Adjustment Rider (27-27A), Member Rate Stability Mechanism Rider (28-28A), Rural Economic Reserve Adjustment Rider (29), Non-FAC Purchased Power Adjustment Rider (30-30A).

TAXES AND FEES

School Taxes added if applicable.

Kentucky Sales Taxes added if applicable.

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TITLE President and CEO

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED  
 Community, Town or City  
 PSC NO. 2  
 First Revised SHEET NO. 5  
 CANCELLING PSC NO. 1  
 Original SHEET NO. 5

CLASSIFICATION OF SERVICE
Schedule 5 – Three-Phase Demand (Non-Residential) Non-Dedicated Delivery Points (0 – 1,000 KW)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for three-phase customers (non-residential) with a metered demand 0 – 1,000 KW for all uses served from non-dedicated delivery points.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

AGREEMENT

An "Agreement for Purchase of Power" may be required of the customer for service under this schedule, in accordance with investment to serve and as mutually agreed to by both parties.

RATE

Customer Charge per Delivery Point..... \$30.00 per month

Plus:

Demand Charge of:

Per KW of billing demand in the month..... \$ 4.05

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH..... \$0.063949  
 I Next 200 KWH per KW, per KWH..... \$0.048749  
 I All Over 400 KWH per KW, per KWH.....\$0.043749

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TITLE President and CEO

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Henderson, Kentucky

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 First Revised SHEET NO. 5  
 CANCELLING PSC NO. 2  
 Original SHEET NO. 5

CLASSIFICATION OF SERVICE
Schedule 5 – Three-Phase Demand (Non-Residential) Non-Dedicated Delivery Points (0 – 1,000 KW)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for three-phase customers (non-residential) with a metered demand 0 – 1,000 KW for all uses served from non-dedicated delivery points.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

AGREEMENT

An "Agreement for Purchase of Power" may be required of the customer for service under this schedule, in accordance with investment to serve and as mutually agreed to by both parties. For any type of service that is not considered permanent, see tariff Sheet No. 138.

RATE

I Customer Charge per Delivery Point..... \$35.00 per month

Plus:

Demand Charge of:

I Per KW of billing demand in the month ..... \$ 4.50

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH..... ~~\$0.05747~~ \$0.068219  
 I Next 200 KWH per KW, per KWH..... ~~\$0.04157~~ \$0.052319  
 I All Over 400 KWH per KW, per KWH..... ~~\$0.03557~~ \$0.046319

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(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
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Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 7
CANCELLING PSC NO. 1
Original SHEET NO. 7

CLASSIFICATION OF SERVICE

Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all three-phase customers with a metered or contract demand 1,001 KW & Over served from a non-dedicated delivery point.

Any service provided under this tariff shall be for a minimum of twelve (12) consecutive months, whereby the customer will be billed a minimum of 1,001 KW for next twelve (12) months.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

RATE

Option A - High Load Factor (above 50%):

Customer Charge per Delivery Point..... \$75.00 per month

Plus:

Demand Charge of:

Per KW of Billing Demand in the month..... \$8.65

Plus:

Energy Charges of:

First 200 KWH per KW, per KWH..... \$0.038249

Next 200 KWH per KW, per KWH..... \$0.035749

All Over 400 KWH per KW, per KWH..... \$0.033749

Primary Service Discount..... \$.50 per KW

Option B - Low Load Factor (below 50%):

Customer Charge per Delivery Point..... \$75.00 per month

Plus:

Demand Charge of:

Per KW of Billing Demand in the month..... \$4.80

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FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 7
CANCELLING PSC NO. 2
Original SHEET NO. 7

CLASSIFICATION OF SERVICE

Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for all three-phase customers with a metered or contract demand 1,001 KW & Over served from a non-dedicated delivery point.

Any service provided under this tariff shall be for a minimum of twelve (12) consecutive months, whereby the customer will be billed a minimum of 1,001 KW for next twelve (12) months.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.

RATE

Option A - High Load Factor (above 50%):

I Customer Charge per Delivery Point..... \$750.00 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand in the month..... \$9.50

Plus:

Energy Charges of:

I First 200 KWH per KW, per KWH..... \$0.0299 \$0.040649

I Next 200 KWH per KW, per KWH..... \$0.0266 \$0.037349

I All Over 400 KWH per KW, per KWH..... \$0.0246 \$0.035349

Primary Service Discount..... \$.50 per KW

Option B - Low Load Factor (below 50%):

I Customer Charge per Delivery Point..... \$750.00 per month

Plus:

Demand Charge of:

I Per KW of Billing Demand in the month..... \$5.35

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Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 7A
CANCELLING PSC NO. 2
First Revised SHEET NO. 7A

CLASSIFICATION OF SERVICE

Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

Plus:

Energy Charges of:

I First 150 KWH per KW, per KWH \$0.052749
I Over 150 KWH per KW, per KWH \$0.046749
Primary Service Discount \$.50 per KW

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Renewable Resource Energy Service Rider Sheets No. 23 - 23D
Fuel Adjustment Rider Sheets No. 24 - 24A
Environmental Surcharge Rider Sheets No. 25 - 25A
Unwind Surcredit Adjustment Rider Sheets No. 26 - 26A
Rebate Adjustment Rider Sheets No. 27 - 27A
Member Rate Stability Mechanism Rider Sheets No. 28 - 28A
Rural Economic Reserve Adjustment Rider Sheet No. 29
Price Curtailable Service Rider Sheet No. 42

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Tax added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

AGREEMENT

An "Agreement for Purchase of Power" shall be executed by the customer for service under this schedule. The minimum monthly charge shall be in accordance with investment to serve and as mutually agreed to by both parties. Should the provisions of the expansion rate contained on Sheets 41 - 41F apply, additional language incorporating those provisions will be added to the agreement.

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Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 7A
CANCELLING PSC NO. 2
First Revised SHEET NO. 7A

CLASSIFICATION OF SERVICE

Schedule 7 - Three-Phase Demand - 1,001 KW and Over
(Non-Dedicated Delivery Points)

Plus:

Energy Charges of:

I First 150 KWH per KW, per KWH \$0.0456 \$0.056349
I Over 150 KWH per KW, per KWH \$0.0386 \$0.049349
Primary Service Discount \$.50 per KW

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Renewable Resource Energy Service Rider Sheets No. 23 - 23D
Fuel Adjustment Rider Sheets No. 24 - 24A
Environmental Surcharge Rider Sheets No. 25 - 25A
Unwind Surcredit Adjustment Rider Sheets No. 26 - 26A
Rebate Adjustment Rider Sheets No. 27 - 27A
Member Rate Stability Mechanism Rider Sheets No. 28 - 28A
Rural Economic Reserve Adjustment Rider Sheet No. 29
Price Curtailable Service Rider Sheet No. 42
N Non-FAC Purchased Power Adjustment Rider Sheets No. 30 - 30A

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Tax added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

AGREEMENT

An "Agreement for Purchase of Power" shall be executed by the customer for service under this schedule. The minimum monthly charge shall be in accordance with investment to serve and as mutually agreed to by both parties. Should the provisions of the expansion rate contained on Sheets 41 - 41F apply, additional language incorporating those provisions will be added to the agreement. For any type of service that is not considered permanent, see tariff Sheet No. 138.

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TITLE President and CEO

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Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 15
CANCELLING PSC NO. 2
Original SHEET NO. 15

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this schedule is offered, under the conditions set out hereinafter, for lighting applications on private property such as, but not limited to, residential, commercial and industrial plant site or parking lot, other commercial area lighting, etc. to customers now receiving electric service from Kenergy at the same location.

Standard (Served Overhead)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per lamp per month) Rates. Rows include Mercury Vapor, High Pressure Sodium, Metal Halide, etc.

In the event existing facilities cannot be utilized, customer will be required to make an advance contribution equal to the estimated cost of labor and materials in excess of the cost to install the lighting unit on existing facilities.

Customer shall be responsible for losses due to vandalism.

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FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 15
CANCELLING PSC NO. 2
Original SHEET NO. 15

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this schedule is offered, under the conditions set out hereinafter, for lighting applications on private property such as, but not limited to, residential, commercial and industrial plant site or parking lot, other commercial area lighting, etc. to customers now receiving electric service from Kenergy at the same location.

Standard (Served Overhead)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per lamp per month) Rates. Includes notes about new installations after April 1, 2011.

In the event existing facilities cannot be utilized, customer will be required to make an advance contribution equal to the estimated cost of labor and materials in excess of the cost to install the lighting unit on existing facilities.

Customer shall be responsible for losses due to vandalism.

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PSC NO. 2
First Revised SHEET NO. 15A
CANCELLING PSC NO. 2
Original SHEET NO. 15A

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

Commercial and Industrial Lighting
(Available to all classes except residential)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), Rates. Includes sections for Flood Lighting Fixture, Contemporary (Shoebox) Lighting Fixture, and Decorative Lighting Fixtures.

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First Revised SHEET NO. 15A
CANCELLING PSC NO. 2
Original SHEET NO. 15A

CLASSIFICATION OF SERVICE
Schedule 15 - Private Outdoor Lighting

Commercial and Industrial Lighting
(Available to all classes except residential)

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), Rates. Includes sections for Flood Lighting Fixture, Contemporary (Shoebox) Lighting Fixture, and Decorative Lighting Fixtures.

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PSC NO. 2
First Revised SHEET NO. 16
CANCELLING PSC NO. 2.
Original SHEET NO. 16

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To governmental units, lighting districts, or similar entities organized under KRS 179.470 located within the territory served by Kenergy. Service to the subdivisions of Baskett, Meadow Hills and Spottsville under a shared service agreement is restricted to those customers being billed under the special shared monthly rate as of its effective date of June 14, 2005. (Baskett - \$2.74, Meadow Hills - \$2.50, Spottsville - \$3.08)

CONDITIONS OF SERVICE - STANDARD

Normally, street lighting fixtures and facilities are furnished and maintained by Kenergy at the rates specified below. However, special situations may require that service terms and conditions be negotiated individually and mutually agreed upon.

Street lighting for subdivision street lighting districts or similar entities created by a county fiscal court pursuant to KRS 179.470 will be coordinated with the appropriate county fiscal court. The rates for such service shall be in accordance with those specified below. Agreements for street lighting service with a county fiscal court and a street lighting district may (1) provide for advance collection of charges for street lighting service and (2) provide that service to a street lighting district will not be disconnected for nonpayment as long as the fiscal court of the county in which the street lighting district is located agrees to pay for the expense of street lighting on the terms provided in this tariff, collects the assessment in accordance with the customary procedures for collecting county ad valorem real property taxes, and within a reasonable time, pays Kenergy any amounts so collected.

RATE

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per light per month) Rates. Rows include Mercury Vapor, High Pressure Sodium, and Metal Halide.

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CANCELLING PSC NO. 2
Original SHEET NO. 16

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To governmental units, lighting districts, or similar entities organized under KRS 179.470 located within the territory served by Kenergy. Service to the subdivisions of Baskett, Meadow Hills and Spottsville under a shared service agreement is restricted to those customers being billed under the special rate as of its effective date of June 14, 2005.

CONDITIONS OF SERVICE - STANDARD

Normally, street lighting fixtures and facilities are furnished and maintained by Kenergy at the rates specified below. However, special situations may require that service terms and conditions be negotiated individually and mutually agreed upon.

Street lighting for subdivision street lighting districts or similar entities created by a county fiscal court pursuant to KRS 179.470 will be coordinated with the appropriate county fiscal court. The rates for such service shall be in accordance with those specified below. Agreements for street lighting service with a county fiscal court and a street lighting district may (1) provide for advance collection of charges for street lighting service and (2) provide that service to a street lighting district will not be disconnected for nonpayment as long as the fiscal court of the county in which the street lighting district is located agrees to pay for the expense of street lighting on the terms provided in this tariff, collects the assessment in accordance with the customary procedures for collecting county ad valorem real property taxes, and within a reasonable time, pays Kenergy any amounts so collected.

RATE

Table with columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per light per month) Rates. Rows include Mercury Vapor, High Pressure Sodium, and Metal Halide.

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CANCELLING PSC NO. 2
Original SHEET NO. 16A

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

UNDERGROUND SERVICE WITH NON-STANDARD POLE

For service to governmental entities and street lighting districts with underground service on aluminum or fiberglass poles, an additional charge of \$5.12 per month per pole will be added to the standard charges for street lighting.

OVERHEAD SERVICE TO STREET LIGHTING DISTRICTS SERVED PURSUANT TO KRS 179.470

For service to street lighting districts utilizing standard overhead facilities, an additional charge of \$2.13 per month per pole will be added to the standard charges for street lighting.

CONDITIONS OF SERVICE - DECORATIVE UNDERGROUND

Area lighting will be installed using underground service, with lights in each individual subdivision or lighting district having an average accessible service circuit of seventy-five (75) feet (i.e., distance from existing source of secondary electric service to light equals 75 feet average). For light locations in excess of seventy-five (75) feet average, or services requiring conductor sizes greater than the standard #12-2 AZ conductor, customer shall be required to pay these costs in advance of receiving service.

Table with 5 columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per lamp per month) Rates. Includes rows for High Pressure Sodium Fixture with White Acorn Style Globe, High Pressure Sodium Fixture with Lantern Style Globe, Two High Pressure Sodium Fixtures with either Acorn or Lantern Style Globes, and High Pressure Sodium Fixture with White Acorn Style Globe on 14ft decorative pole.

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FOR ALL TERRITORY SERVED
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CANCELLING PSC NO. 2
Original SHEET NO. 16A

CLASSIFICATION OF SERVICE
Schedule 16 - Street Lighting Service

UNDERGROUND SERVICE WITH NON-STANDARD POLE

For service to governmental entities and street lighting districts with underground service on aluminum or fiberglass poles, an additional charge of \$5.67 per month per pole will be added to the standard charges for street lighting.

OVERHEAD SERVICE TO STREET LIGHTING DISTRICTS SERVED PURSUANT TO KRS 179.470

For service to street lighting districts utilizing standard overhead facilities, an additional charge of \$2.36 per month per pole will be added to the standard charges for street lighting.

CONDITIONS OF SERVICE - DECORATIVE UNDERGROUND

Area lighting will be installed using underground service, with lights in each individual subdivision or lighting district having an average accessible service circuit of seventy-five (75) feet (i.e., distance from existing source of secondary electric service to light equals 75 feet average). For light locations in excess of seventy-five (75) feet average, or services requiring conductor sizes greater than the standard #12-2 AZ conductor, customer shall be required to pay these costs in advance of receiving service.

Table with 5 columns: Type Light, Watts, Approx. Lumens, Avg. Monthly Energy (KWH), (per lamp per month) Rates. Includes rows for High Pressure Sodium Fixture with White Acorn Style Globe, High Pressure Sodium Fixture with Lantern Style Globe, Two High Pressure Sodium Fixtures with either Acorn or Lantern Style Globes, and High Pressure Sodium Fixture with White Acorn Style Globe on 14ft decorative pole. Includes a note: 'Not Available for New Installations after April 1, 2011:' and 'Available for New Installations after April 1, 2011:'.

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DATE EFFECTIVE April 1, 2011
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 23A
CANCELLING PSC NO. 2
First Revised SHEET NO. 23A

CLASSIFICATION OF SERVICE

Schedule 23 - Renewable Resource Energy Service Rider

MONTHLY RATE

- (1) The rate for Renewable Resource Energy is the rate schedule applicable to service to a customer, plus a premium per kilowatt hour of Renewable Resource Energy contracted for as follows, subject to any adjustment, surcharge or surcredit that is or may become applicable under the customer's rate schedule:

Table with columns: Rate Schedule, A Per Kilowatt Hour Premium Of. Includes rows for Residential, Non-Residential Single Phase, Three-Phase Demand, Private Outdoor Lighting, Street Lighting Service, Dedicated Delivery Point Customers, Large Industrial Customers, and Large Industrial Customers Served Under Special Contract.

- (2) Renewable Resource Energy purchased by a customer in any month will be conclusively presumed to be the first kilowatt hours delivered to that Customer in that month.

DATE OF ISSUE July 1, 2011
DATE EFFECTIVE June 1, 2011
ISSUED BY [Signature]
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 23A
CANCELLING PSC NO. 2
Original SHEET NO. 23A

CLASSIFICATION OF SERVICE

Schedule 23 - Renewable Resource Energy Service Rider

MONTHLY RATE

- (1) The rate for Renewable Resource Energy is the rate schedule applicable to service to a customer, plus a premium per kilowatt hour of Renewable Resource Energy contracted for as follows, subject to any adjustment, surcharge or surcredit that is or may become applicable under the customer's rate schedule:

Table with columns: Rate Schedule, A Per Kilowatt Hour Premium Of. Includes rows for Residential, Non-Residential Single Phase, Three-Phase Demand, Private Outdoor Lighting, Street Lighting Service, Dedicated Delivery Point Customers, Large Industrial Customers, and Large Industrial Customers Served Under Special Contract.

- (2) Renewable Resource Energy purchased by a customer in any month will be conclusively presumed to be the first kilowatt hours delivered to that Customer in that month.

DATE OF ISSUE March 1, 2011
DATE EFFECTIVE April 1, 2011
ISSUED BY [Signature]
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 23D
CANCELLING PSC NO. 2
First Revised SHEET NO. 23D

CLASSIFICATION OF SERVICE
Schedule 23 - Renewable Resource Energy Service Rider

DETERMINATION OF KWH ADDER

Table with 3 columns: Description, Non-Dedicated Delivery Points Rate Schedules 1-7 & 15-16, Direct Served Large Industrials Schedules 31, 32, 33 and 41. Rows include Charge from Wholesale Electric Supplier, Less Charge from Wholesale Electric Supplier, Subtotal, 1 - Twelve-Month Line Loss of 5.4577%, and KWH Adder - Renewable Energy Tariff Rider.

Schedule 1 Twelve Month Actual Line Loss %

Table with 5 columns: Description, KWH PURCHASED/PAID, KWH BILLED, OFFICE USE, KWH LOSSES. Rows include Test Year Ending 6/30/10 (Billed) and Twelve Month Ratio.

DATE OF ISSUE July 1, 2011
DATE EFFECTIVE June 1, 2011
ISSUED BY [Signature]
TITLE President and CEO
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 23D
CANCELLING PSC NO. 2
Original SHEET NO. 23D

CLASSIFICATION OF SERVICE
Schedule 23 - Renewable Resource Energy Service Rider

DETERMINATION OF KWH ADDER

Table with 3 columns: Description, Non-Dedicated Delivery Points Rate Schedules 1-7 & 15-16, Direct Served Large Industrials Schedules 31, 32, 33 and 41. Rows include Charge from Wholesale Electric Supplier, Less Charge from Wholesale Electric Supplier, Subtotal, 1 - Twelve-Month Line Loss of 5.4577%, and KWH Adder - Renewable Energy Tariff Rider.

Schedule 1 Twelve Month Actual Line Loss %

Table with 5 columns: Description, KWH PURCHASED/PAID, KWH BILLED, OFFICE USE, KWH LOSSES. Rows include Test Year Ending 6/30/10 (Billed) and Twelve Month Ratio.

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IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 32
CANCELLING PSC NO. 2
First Revised SHEET NO. 32

CLASSIFICATION OF SERVICE
Schedule 32 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - (Class B)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customers, Aleris and Kimberly Clark, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge..... \$1,028 per Month
Plus Demand Charge of:
per KW of Billing Demand in Month.....\$10.15
Plus Energy Charge of:
per KWH..... \$0.024093

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet Number. Includes Renewable Resource Energy Service Rider (Sheets No. 23 - 23D), Fuel Adjustment Rider (Sheets No. 24 - 24A), Environmental Surcharge Rider (Sheets No. 25 - 25A), Unwind Surcredit Adjustment Rider (Sheets No. 26 - 26A), Rebate Adjustment Rider (Sheets No. 27 - 27A), Member Rate Stability Mechanism Rider (Sheets No. 28 - 28A), Price Curtailable Service Rider (Sheets No. 42 - 42C).

AGREEMENT

An "agreement for purchase of power" shall be signed by any new customer prior to service under the rate. Should the provisions of the expansion rate contained on Sheets No. 41 - 41G apply, additional language incorporating those provisions will be added to the agreement.

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Taxes added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

DATE OF ISSUE June 6, 2011
DATE EFFECTIVE June 1, 2011
ISSUED BY [Signature]
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 34
CANCELLING PSC NO. 2
First Revised SHEET NO. 32

CLASSIFICATION OF SERVICE
Schedule 34 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - (Class B)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customers, Aleris and Kimberly Clark, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge..... \$1,028 per Month
Plus Demand Charge of:
per KW of Billing Demand in Month.....\$10.8975
Plus Energy Charge of:
per KWH..... \$0.025263

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet Number. Includes Renewable Resource Energy Service Rider (Sheets No. 23 - 23D), Fuel Adjustment Rider (Sheets No. 24 - 24A), Environmental Surcharge Rider (Sheets No. 25 - 25A), Unwind Surcredit Adjustment Rider (Sheets No. 26 - 26A), Rebate Adjustment Rider (Sheets No. 27 - 27A), Member Rate Stability Mechanism Rider (Sheets No. 28 - 28A), Price Curtailable Service Rider (Sheets No. 42 - 42C), Non-FAC Purchased Power Adjustment Rider (Sheets No. 30 - 30A).

AGREEMENT

An "agreement for purchase of power" shall be signed by any new customer prior to service under the rate. Should the provisions of the expansion rate contained on Sheets No. 41 - 41G apply, additional language incorporating those provisions will be added to the agreement.

TAXES AND FEES

School Taxes added if applicable.
Kentucky Sales Taxes added if applicable.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth on Sheet No. 105.

DATE OF ISSUE March 1, 2011
DATE EFFECTIVE April 1, 2011
ISSUED BY [Signature]
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 32A
CANCELLING PSC NO. 2
First Revised SHEET NO. 32A

CLASSIFICATION OF SERVICE
Schedule 32 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - Class B With Self-Generation

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customer, Domtar, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge.....\$1,028 per Month
Plus:
Demand Charge of:
per KW of Firm Billing Demand in Month.....\$10.15
Plus:
Energy Charge of:
per KWH Sold by Kenergy to Domtar..... \$0.024093

NOTE: Charges for backup and replacement power are billed per contract, which includes a \$0.000166 retail adder per KWH Consumed At Site.

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet No. Includes Renewable Resource Energy Service Rider, Fuel Adjustment Rider, Environmental Surcharge Rider, etc.

DATE OF ISSUE June 6, 2011
Month / Date / Year
DATE EFFECTIVE June 1, 2011
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Original SHEET NO. 34A
CANCELLING PSC NO. 2
First Revised SHEET NO. 32A

CLASSIFICATION OF SERVICE
Schedule 34 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - Class B With Self-Generation

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To existing customer, Domtar, and new customers executing special contracts approved by the Kentucky Public Service Commission.

RATE:

Customer Charge.....\$1,028 per Month
Plus:
Demand Charge of:
per KW of Firm Billing Demand in Month.....\$10.8975
Plus:
Energy Charge of:
per KWH Sold by Kenergy to Domtar..... \$0.025263

NOTE: Charges for backup and replacement power are billed per contract, which includes a \$0.000166 retail adder per KWH Consumed At Site.

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Table with 2 columns: Rider Name and Sheet No. Includes Renewable Resource Energy Service Rider, Fuel Adjustment Rider, Environmental Surcharge Rider, etc.

DATE OF ISSUE March 1, 2011
Month / Date / Year
DATE EFFECTIVE April 1, 2011
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 33
CANCELLING PSC NO. 2
Original SHEET NO. 33

CLASSIFICATION OF SERVICE

Schedule 33 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - (Class C)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This rate shall apply to existing large customers where service is provided through a dedicated delivery point connected to the transmission system of Big Rivers or other accessible system classified as Class C customers, or new customers executing special contracts approved by the Kentucky Public Service Commission.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase sixty cycle, alternating current at available nominal voltage.

RATE

Customer Charge per Delivery Point \$100.00 per Month
Plus:
Demand Charge per KW of Billing Demand in Month \$ 10.15
Plus:
Energy Charges:
Per KWH \$0.026927
Facilities Charge 1.30%
(times assigned dollars of Kenergy investment for facilities per month-see Sheet No.33B)

DETERMINATION OF BILLING DEMAND

The Billing Demand in kilowatts shall be the higher of: a) The customer's maximum integrated thirty-minute demand at such delivery point during each billing month, determined by meters which record at the end of each thirty-minute period the integrated kilowatt demand during the preceding thirty minutes; or b) the Contract Demand.

POWER FACTOR ADJUSTMENT

The customer agrees to maintain a power factor as nearly as practical to unity. Kenergy will permit the use of apparatus that shall result, during normal operation, in a power factor not lower than 90%. At Kenergy's option, in lieu of the customers providing the above corrective equipment when power factor is less than 90%, Kenergy may adjust the maximum measured demand for billing purposes in accordance with the following formula:

DATE OF ISSUE June 6, 2011
Month / Date / Year
DATE EFFECTIVE June 1, 2011
Month / Date / Year
ISSUED BY Sanford Hirsch
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 35
CANCELLING PSC NO. 2
Original SHEET NO. 33

CLASSIFICATION OF SERVICE

Schedule 35 - Large Industrial Customers Served Under Special Contract
(Dedicated Delivery Points) - (Class C)

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This rate shall apply to existing large customers where service is provided through a dedicated delivery point connected to the transmission system of Big Rivers or other accessible system classified as Class C customers, or new customers executing special contracts approved by the Kentucky Public Service Commission.

TYPE OF SERVICE

The electric service furnished under this schedule will be three-phase sixty cycle, alternating current at available nominal voltage.

RATE

Customer Charge per Delivery Point \$100.00 per Month
Plus:
Demand Charge per KW of Billing Demand in Month \$ 10.8975
Plus:
Energy Charges:
Per KWH \$0.017885 \$0.028097
Facilities Charge 1.38%
(times assigned dollars of Kenergy investment for facilities per month-see Sheet No.35B)

DETERMINATION OF BILLING DEMAND

The Billing Demand in kilowatts shall be the higher of: a) The customer's maximum integrated thirty-minute demand at such delivery point during each billing month, determined by meters which record at the end of each thirty-minute period the integrated kilowatt demand during the preceding thirty minutes; or b) the Contract Demand.

POWER FACTOR ADJUSTMENT

The customer agrees to maintain a power factor as nearly as practical to unity. Kenergy will permit the use of apparatus that shall result, during normal operation, in a power factor not lower than 90%. At Kenergy's option, in lieu of the customers providing the above corrective equipment when power factor is less than 90%, Kenergy may adjust the maximum measured demand for billing purposes in accordance with the following formula:

DATE OF ISSUE March 1, 2011
Month / Date / Year
DATE EFFECTIVE April 1, 2011
Month / Date / Year
ISSUED BY
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



Henderson, Kentucky

FOR ALL TERRITORY SERVED  
Community, Town or City  
PSC NO. 2  
Third Revised SHEET NO. 43  
CANCELLING PSC NO. 2  
Second Revised SHEET NO. 43

CLASSIFICATION OF SERVICE  
Schedule 43 - Small Power Production or Cogeneration (100 KW or Less)  
(Customer Sells Power to Kenergy)

AVAILABLE

Available only to qualifying small power production or cogeneration facilities, 100 KW or below, which have executed an "Agreement for Purchase of Electric Energy" with Kenergy.

RATE SCHEDULE

I Base payment of \$0.029736 per KWH, plus

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Rider	Sheets No. 24 - 24A
Environmental Surcharge Rider	Sheets No. 25 - 25A
Unwind Surcredit Adjustment Rider	Sheets No. 26 - 26A
Rebate Adjustment Rider	Sheets No. 27 - 27A
Member Rate Stability Mechanism Rider	Sheets No. 28 - 28A
Rural Economic Reserve Adjustment Rider	Sheet No. 29
Non-FAC Purchased Power Adjustment Rider	Sheets No. 30 - 30A

DATE OF ISSUE July 1, 2011  
Month / Date / Year  
DATE EFFECTIVE June 1, 2011  
Month / Date / Year  
ISSUED BY *Sanford North*  
(Signature of Officer)  
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED  
Community, Town or City  
PSC NO. 2  
Second Revised SHEET NO. 43  
CANCELLING PSC NO. 2  
First Revised SHEET NO. 43

CLASSIFICATION OF SERVICE  
Schedule 43 - Small Power Production or Cogeneration (100 KW or Less)  
(Customer Sells Power to Kenergy)

AVAILABLE

Available only to qualifying small power production or cogeneration facilities, 100 KW or below, which have executed an "Agreement for Purchase of Electric Energy" with Kenergy.

RATE SCHEDULE

D Base payment of ~~\$0.019524~~ per KWH, plus  
\$0.029736

ADJUSTMENT CLAUSES:

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Rider	Sheets No. 24 - 24A
Environmental Surcharge Rider	Sheets No. 25 - 25A
Unwind Surcredit Adjustment Rider	Sheets No. 26 - 26A
Rebate Adjustment Rider	Sheets No. 27 - 27A
Member Rate Stability Mechanism Rider	Sheets No. 28 - 28A
Rural Economic Reserve Adjustment Rider	Sheet No. 29
N Non-FAC Purchased Power Adjustment Rider	Sheets No. 30 - 30A

DATE OF ISSUE March 1, 2011  
Month / Date / Year  
DATE EFFECTIVE April 1, 2011  
Month / Date / Year  
ISSUED BY \_\_\_\_\_  
(Signature of Officer)  
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. 2011-00035 DATED \_\_\_\_\_



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Third Revised SHEET NO. 45F
CANCELLING PSC NO. 2
Second Revised SHEET NO. 45F

CLASSIFICATION OF SERVICE
Schedule 45 - Small Power and Cogeneration (Over 100 KW)
(Customer Buys Power from Kenergy)

The charges for On-peak Maintenance Service shall be the greater of:

- (1) \$2.351 per KW of Scheduled Maintenance Demand per week, plus \$0.029736 per KWH of Maintenance Energy; or
(2) 110% of the price at the time of scheduling of a block of energy obtainable by Big Rivers in the futures market which is sufficient to meet the Member Cooperative's scheduled Maintenance Service requirements.

The charges for Off-peak Maintenance Service shall be:
\$2.351 per KW of Scheduled Maintenance Demand per week.

According to schedule C.4.d. (2) per KWH of maintenance energy shall be the amount of energy purchased by the Member Cooperative for the QF Member in each hour during Scheduled Maintenance Service up to but not exceeding the Scheduled Maintenance Demand in each hour.

(4) Excess Demand:

Excess Demand is the amount in any hour by which the actual demand, less any Maintenance Demand, exceeds the previously established Maximum Unscheduled Capacity. Charges for Excess Demand shall be in addition to the charges for Supplementary Service and shall be either:

- (i) One hundred-ten percent (110%) of Big Rivers' actual cost, including transmission service, to import energy from a Third Party supplier to supply the Excess Demand of the Member Cooperative for the QF Member; or
(ii) If it is not necessary for Big Rivers to import energy from a Third Party Supplier, charges for Excess Demand shall be the greater of: a) \$10.1890 per KW times the highest Excess Demand recorded during the month; or b) 110% of the highest price received by Big Rivers during an Off-System Sales

DATE OF ISSUE July 1, 2011
Month / Date / Year
DATE EFFECTIVE June 1, 2011
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2010-00513 DATED May 31, 2011



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Second Revised SHEET NO. 45F
CANCELLING PSC NO. 2
First Revised SHEET NO. 45F

CLASSIFICATION OF SERVICE
Schedule 45 - Small Power and Cogeneration (Over 100 KW)
(Customer Buys Power from Kenergy)

The charges for On-peak Maintenance Service shall be the greater of:

- I (1) \$2.351 per KW of Scheduled Maintenance Demand per week, plus
R \$0.0195240 per KWH of Maintenance Energy; or
\$0.029736
(2) 110% of the price at the time of scheduling of a block of energy obtainable by Big Rivers in the futures market which is sufficient to meet the Member Cooperative's scheduled Maintenance Service requirements.

The charges for Off-peak Maintenance Service shall be:
I \$2.351 per KW of Scheduled Maintenance Demand per week.

According to schedule C.4.d. (2) per KWH of maintenance energy shall be the amount of energy purchased by the Member Cooperative for the QF Member in each hour during Scheduled Maintenance Service up to but not exceeding the Scheduled Maintenance Demand in each hour.

(4) Excess Demand:

Excess Demand is the amount in any hour by which the actual demand, less any Maintenance Demand, exceeds the previously established Maximum Unscheduled Capacity. Charges for Excess Demand shall be in addition to the charges for Supplementary Service and shall be either:

- I (i) One hundred-ten percent (110%) of Big Rivers' actual cost, including transmission service, to import energy from a Third Party supplier to supply the Excess Demand of the Member Cooperative for the QF Member; or
(ii) If it is not necessary for Big Rivers to import energy from a Third Party Supplier, charges for Excess Demand shall be the greater of: a) \$10.1890 per KW times the highest Excess Demand recorded during the month; or b) 110% of the highest price received by Big Rivers during an Off-System Sales

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(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2011-00035 DATED



**REVISED PAGES**

**EXHIBIT 5**

**Kenergy Corp.**  
**Adjusted Income Statement**  
**2011 Rate Application**

Line No.	(a) Item	(b) Test Year ending 6/30/2010	(c) Normalize Revenues & Power Costs	(d) Adjusted	(e) Flow-Through Power cost increase	(f) Adjusted	(g) Proforma Revenues & Expenses	(h) Adjusted
1	Operating Revenue:							
2	Non-Direct Served - Base Rate - billed	79,023,236	10,845,683	89,868,919	5,827,153	95,696,073	1,961,523	97,657,596
3	Non-Direct Served - Sum of factors - billed	0	(9,878,812)	(9,878,812)	(103,815)	(9,982,627)		(9,982,627)
4	Direct Served(exc.smelters) - Base Rate	31,397,412	9,759,996	41,157,408	2,392,508	43,549,916	10,327	43,560,244
5	Direct Served(exc.smelters) - Other charges	2,283,502	0	2,283,502		2,283,502		2,283,502
6	Direct Served(exc.smelters) - sum of factors	0	(7,646,211)	(7,646,211)	(81,006)	(7,727,217)		(7,727,217)
7	Smelters - Base rate	201,765,773	74,401,890	276,167,663	16,163,032	292,330,696		292,330,696
8	Smelters - Other charges and credits	73,957,660	(87,987,968)	5,969,692	(732,411)	5,237,281		5,237,281
9	Other Revenue	1,551,405	(29,123)	1,522,282		1,522,282	27,837	1,550,119
10	Total Operating Revenue	389,978,988	9,465,455	399,444,443	23,465,463	422,909,906	1,999,687	424,909,593
11	Operating Expenses:							
12	Purchased Power:							
13	Non-Direct Served - Base Rate	43,323,262	11,520,896	54,844,159	5,827,177	60,671,336		60,671,336
14	Non-Direct Served - Riders	0	(9,774,617)	(9,774,617)	(103,555)	(9,878,171)	0	(9,878,171)
15	Direct Served(exc.smelters) - Base Rate	30,257,407	9,757,092	40,014,499	2,392,508	42,407,007		42,407,007
16	Direct Served(exc.smelters) - Other charges	2,283,502	0	2,283,502	0	2,283,502		2,283,502
17	Direct Served(exc.smelters) - sum of factors	0	(7,646,211)	(7,646,211)	(81,006)	(7,727,217)		(7,727,217)
18	Smelters - Base rate	201,388,165	74,396,296	275,784,461	16,163,032	291,947,493		291,947,493
19	Smelters - Other charges and credits	73,957,660	(87,987,968)	5,969,692	(732,411)	5,237,281		5,237,281
20	Subtotal	351,209,996	10,265,488	361,475,484	23,465,746	384,941,231	0	384,941,231
21	Less Office Use	97,815	5,634	103,449	13,138	116,586		116,586
22	Total Purchased Power	351,112,181	10,259,854	361,372,036	23,452,609	384,824,644	0	384,824,644
23	Distribution - Operation	4,658,759	1,418	4,660,177	3,307	4,663,483	(204,447)	4,459,036
24	Distribution - Maintenance	9,762,807	207	9,763,014	483	9,763,497	(1,059,972)	8,703,525
25	Consumer Accounts	3,170,054	266	3,170,320	620	3,170,940	(10,340)	3,160,600
26	Customer Service and Informational	164,712		164,712		164,712	867	165,579
27	Sales	69,773		69,773		69,773	(940)	68,833
28	Administrative and General	3,207,643	2,850	3,210,493	6,645	3,217,138	(156,496)	3,060,642
29	Depreciation	8,124,027		8,124,027		8,124,027	750,560	8,874,587
30	Tax Expense - Other	373,801	43,647	417,448	18,583	436,031	3,166	439,197
31	Interest on Long Term Debt	6,193,481		6,193,481		6,193,481	(132,810)	6,060,671
32	Interest Charged to Construction-Credit	(44,474)		(44,474)		(44,474)		(44,474)
33	Interest on Customer Deposits and other	338,843		338,843		338,843	(99,771)	239,072
34	Other Deductions	69,128		69,128		69,128	(69,128)	0
35	Total O & M and Fixed	36,088,554	48,388	36,136,942	29,638	36,166,579	(979,311)	35,187,268
36								
37	Total Cost of Electric Service	387,200,736	10,308,242	397,508,977	23,482,246	420,991,224	(979,311)	420,011,912
38								
39	Operating Margins	2,778,253	(842,787)	1,935,466	(16,784)	1,918,682	2,978,999	4,897,681
40	Non-Operating Margins - Interest	1,034,402		1,034,402		1,034,402	(17,695)	1,016,707
41	Non-Operating Margins - Other	(128,444)		(128,444)		(128,444)	117,624	(10,820)
42	Non-Cash Capital Credits	183,519		183,519		183,519	135	183,654
43								
44	Total Margins	3,867,730	(842,787)	3,024,943	(16,784)	3,008,159	3,079,063	6,087,222





(a) (b) (s) (t) (u) (v) (w) (x) (y) (z)

Line No.	Description	Page No. Exhibit 5	Distribution Operations	Distribution Maintenance	Consumer Accounts	Customer Service	Sales	Administrative & General	Depreciation	Tax Expense Other
1	Normalize Revenues - Year end level of customers & other	(1)								
2	Normalize Revenues - sum of unwind factors	(1)								
3	Normalize Revenues - Non-FAC PPA	(1)								
4	Impact of flowing through base rate power cost increase	(1)								
5	Miscellaneous Revenues Adjustment - normalization	(1)								
6	Miscellaneous Revenues Adjustment - proposed rates	(1)								
7	General distribution revenue increase	(1)								
8	Normalize Power cost - Year end level of customers & other	(1)								
9	Normalize Power Cost - sum of unwind factors	(1)								
10	Impact on power cost - wholesale supplier increase	(1)								
11	Impact on power cost - Non-FAC PPA	(1)								
12	Adjustment to coop usage - normalization	(1)								
13	Adjustment to coop usage - proposed wholesale increase	(1)								
14	allocate coop usage adjustment to expense areas-normalization	(1)	\$ 1,418	\$ 207	\$ 266			\$ 2,850		
15	allocate coop usage adjustment to expense areas-wholesale	(1)	\$ 3,307	\$ 483	\$ 620			\$ 6,645		
16	Psc tax assessment - normalization	(1) & 16								\$43,647
17	Psc tax assessment - proposed wholesale increase	(1) & 16								\$18,583
18	Psc tax assessment - proposed distribution increase	(1) & 16								\$3,166
19	Labor Adjustment	5	40,082	59,768	41,026	2,684	1,073	37,692		
20	Labor Overhead Adjustment	6	(28,851)	(32,594)	(27,321)	(1,817)	(613)	(22,087)		
21	Remove PSC Disallowed Expenses	7	(31,949)	(29,245)	(24,045)	0	(1,400)	(202,189)		
22	Remove Non-Recurring Expenses	8	(183,729)					(86,851)		
23	Normalize Vegetation management expenses	9		(967,153)						
24	Contract Meter testing	10		(90,748)						
25	Economic development payment from wholesale power supplier	11						83,972		
26	Depreciation - Distribution Plant Adjustment	12							750,560	
27	Interest on Long Term Debt Adjustment	13								
28	Interest on Customer Deposits Adjustment	14								
29	Interest on Line of Credit Adjustment	15								
30	Adjust Test Year Rate Case Expense	17						32,967		
31	Non-Operating Margins - Interest Adjustment	18								
32	Non-Operating Margins - Other Adjustment	19								
33	Non-Cash Capital Credit Adjustment	20								
34	TOTAL		(199,722)	(1,059,282)	(9,454)	867	(940)	(147,001)	750,560	65,395
35			\$1,418	\$207	\$266			\$2,850		\$43,647
36	(1) See exhibit 10		3,307	483	620			6,645		\$ 18,583
37			-\$204,447	-\$1,059,972	-\$10,340			-\$156,496		3,166

Exhibit 5  
Page 4 of 5

(a) (b) (aa) (ab) (ac) (ad) (ae) (af) (ag)

Line No.	Description	Page No. Exhibit 5	Interest Long Term Debt	Interest on Cust. Deposits and other	Other Deductions	Non-Op Interest	Non-Op Other	Non-Cash Capital Credits	Margin Impact
1	Normalize Revenues - Year end level of customers & other	(1)							27,019,602
2	Normalize Revenues - sum of unwind factors	(1)							(17,525,024)
3	Normalize Revenues - Non-FAC PPA	(1)							(184,820)
4	Impact of flowing through base rate power cost increase	(1)							23,650,283
5	Miscellaneous Revenues Adjustment - normalization	(1)							(29,123)
6	Miscellaneous Revenues Adjustment - proposed rates	(1)							27,837
7	General distribution revenue increase	(1)							1,971,850
8	Normalize Power cost - Year end level of customers & other	(1)							(27,686,316)
9	Normalize Power Cost - sum of unwind factors	(1)							17,420,828
10	Impact on power cost - wholesale supplier increase	(1)							(23,650,307)
11	Impact on power cost - Non-FAC PPA	(1)							184,561
12	Adjustment to coop usage - normalization	(1)							5,634
13	Adjustment to coop usage - proposed wholesale increase	(1)							13,138
14	allocate coop usage adjustment to expense areas-normalization	(1)							(4,741)
15	allocate coop usage adjustment to expense areas-wholesale	(1)							(11,055)
16	Psc tax assessment - normalization	(1) & 16							(43,647)
17	Psc tax assessment - proposed wholesale increase	(1) & 16							(18,583)
18	Psc tax assessment - proposed distribution increase	(1) & 16							(3,166)
19	Labor Adjustment	5					(1,237)		(183,562)
20	Labor Overhead Adjustment	6					(613)		112,670
21	Remove PSC Disallowed Expenses	7			(69,128)				357,956
22	Remove Non-Recurring Expenses	8							270,580
23	Normalize Vegetation management expenses	9							967,153
24	Contract Meter testing	10							90,748
25	Economic development payment from wholesale power supplier	11							(83,972)
26	Depreciation - Distribution Plant Adjustment	12							(750,560)
27	Interest on Long Term Debt Adjustment	13	(132,810)						132,810
28	Interest on Customer Deposits Adjustment	14		64,357					(64,357)
29	Interest on Line of Credit Adjustment	15		(164,128)					164,128
30	Adjust Test Year Rate Case Expense	17							(32,967)
31	Non-Operating Margins - Interest Adjustment	18				(17,695)			(17,695)
32	Non-Operating Margins - Other Adjustment	19					119,474		119,474
33	Non-Cash Capital Credit Adjustment	20						135	135
34	TOTAL		(132,810)	(99,771)	(69,128)	(17,695)	117,624	135	2,219,492

(1) See exhibit 10



**REVISED PAGES**

**EXHIBIT 8**



1 Regulatory Commission, the Kentucky Public Service Commission, the  
2 Vermont Public Service Board, the Virginia State Corporation  
3 Commission, the Georgia Public Service Commission, the Illinois  
4 Commerce Commission, the New York Public Service Commission, the  
5 West Virginia Public Service Commission, the Public Service  
6 Commission of Maryland, the Delaware Public Service Commission and  
7 the Federal Energy Regulatory Commission.

8 5. Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS  
9 PROCEEDING?

10 A. The purpose of my testimony is to identify and describe the exhibits and  
11 schedules that I am sponsoring including those prepared by me or by  
12 Kenergy Corp. under my direction.

13 6. Q. PLEASE IDENTIFY THE EXHIBITS THAT YOU ARE SPONSORING  
14 OR CO-SPONSORING.

15 A. I am sponsoring or co-sponsoring the following Exhibits:

16 Exhibit 3A - Proposed Tariffs

17 Exhibit , page 6 – Adjustment to Normalize Power Cost

18 Exhibit 10A, pages 2 - 12 – Consumption Analysis; Present,  
19 Normalized and Proposed Revenue by Class of Customer;  
20 Customer Growth Adjustment; and, Adjustment to Unbilled  
21 Revenue.

22 Exhibit 10A, page 14 – Non-Dedicated Delivery Points Power Cost

23 Exhibit 10B – Flow-through Methodology for Revising Retail

1 Rates.

2 Exhibit 16 - Cost of Service Study

3 **II. Supporting Exhibits**

4 7. Q. PLEASE DESCRIBE AND EXPLAIN THE SUPPORTING EXHIBITS.

5 A. Page 14 of Exhibit 10A shows how adjusted Non-Direct Served  
6 power cost is normalized based on adjusted purchases as a result of  
7 customer growth and unbilled kWh sales, the application of the  
8 \$0.002 per kWh Expense Mitigation Factor (“EMF”) component of  
9 the MRSM that was effective July 2010. Page 14 also provides the  
10 calculations of Non-Direct Served power cost at the wholesale rates  
11 proposed by Big Rivers in Case No. 2011-00034. The Summary of  
12 Revenue, page 1 of Exhibit 10A, provides a breakdown of  
13 customers, kWh sales and revenues by tariff, both per books and  
14 adjusted. The Consumption Analyses on pages 2 through 6 and 8 of  
15 Exhibit 10A provide for each Non-Direct Served tariff a breakdown  
16 of annual billing determinants in accordance with the tariff structure.  
17 Page 7 of Exhibit 10A is the Schedule of the Adjustment for Year  
18 End Level of Customers that shows how customer growth by rate  
19 class is calculated. Page 9 of Exhibit 10A provides the adjustment to  
20 eliminate unbilled revenues and related power cost. Pages 10  
21 through 12 provided consumption analyses, revenue calculations,  
22 and power cost calculations for Direct Served Classes A, B, and C.  
23 Exhibit 10B provides the methodology and calculations for adjusting

1 the Non-Direct Rates to flow through the wholesale base rate  
2 changes proposed by Big Rivers. Exhibit 16 contains the cost of  
3 service study ("COSS").

4 8. Q. PLEASE DESCRIBE THE ADJUSTMENTS TO REVENUES  
5 THAT ARE REFLECTED IN COLUMN (c) OF PAGE 1 of  
6 EXHIBIT 5.

7 A. Non-Direct Served base rate revenues are adjusted for customer growth.  
8 Direct Served Class C base rate revenues are adjusted to include the  
9 annualized effects of two new customers added during the test year. Non-  
10 Direct Served and Direct Served rate rider revenue is normalized to pass  
11 through the power cost increase due to the EMF component of the Big  
12 Rivers MRSM rate that was effective July 2010. Smelter revenues are  
13 normalized to reflect corresponding adjustments to power costs.

14 9. Q. PLEASE DESCRIBE THE ADJUSTMENTS TO POWER COSTS  
15 THAT ARE REFLECTED IN COLUMN (c) OF PAGE 1 of  
16 EXHIBIT 5.

17 A. Non-Direct Served base rate power cost is determined based on adjusted  
18 purchases as a result of customer growth and unbilled kWh sales. Direct  
19 Served Class C base rate power cost is adjusted to include the annualized  
20 effects of two new customers added during the test year. Non-Direct  
21 Served and Direct Served rider power costs are adjusted for the application  
22 of the \$0.002 per kWh EMF component of the MRSM that was effective  
23 July 2010 and for the FAC roll-in of \$0.010212 per kWh approved in

1           **Case No. 2010-00495.** Smelter power costs are adjusted to match the units  
2 of sales and power costs as reflected in the Big Rivers adjusted test year.

3 10.    Q.    PLEASE EXPLAIN HOW KENERGY HAS CALCULATED ITS  
4           ADJUSTMENTS TO BILLING DETERMINANTS FOR CUSTOMER  
5           GROWTH.

6           A.   Customer growth adjustments have been made for Residential, Non-  
7           Residential, and Three Phase 0-1,000 kW. The adjustments to billing  
8           determinants for Residential, Non-Residential and Three Phase 0-1,000  
9           kW are calculated by multiplying the increase in number of customers  
10          times test year average consumption.

11 11.    Q.    PLEASE DESCRIBE THE ADJUSTMENTS TO REVENUES AND  
12          POWER COSTS THAT ARE SHOWN IN COLUMN (e) OF PAGE 1 OF  
13          EXHIBIT 5.

14          A.   Column (e) shows the effects on purchased power cost of the wholesale  
15          rates proposed by Big Rivers and the flow through portion of the changes  
16          in retail rates necessary to flow through the changes in wholesale power  
17          cost. The flow through retail rate changes include changes to base rates  
18          and the implementation of a new purchased power adjustment tariff rider  
19          ("the non-FAC PPA") that is needed to pass through wholesale charges or  
20          credits resulting from the wholesale non-FAC PPA proposed by Big  
21          Rivers. As shown, Kenergy's test year revenue is calculated to increase  
22          \$24,464,713 **\$23,465,463** compared to the calculated increase in power  
23          cost of \$24,465,784 **\$23,465,746**. The slight difference is due to rounding

1 of non-Direct Served rates.

2 12. Q PLEASE DESCRIBE HOW THE FLOW THROUGH BASE RATE  
3 LEVELS ARE CALCULATED.

4 A. For the Direct Served classes, the changes in the Industrial Rate wholesale  
5 demand and energy charges are applied directly to the Direct Served retail  
6 demand and energy charges for an exact pass through. For the non-Direct  
7 Served rates, a two part flow through methodology is used. First, the  
8 energy charges and demand charges (if applicable) of each non-Direct  
9 Served rate, and the outdoor lighting rates are adjusted by a uniform  
10 demand multiplier of ~~1.098359~~ **1.083673** equal to one plus the demand  
11 related increase in power costs divided by the non-Direct Served base  
12 energy and demand revenues (i.e. excluding customer charge and  
13 minimums). Then, each energy charge of each rate is decreased by an  
14 energy “adder” (a negative value in this case) of \$(0.000914) equal to the  
15 change in the Big Rivers base energy rate adjusted for losses. These  
16 calculations are shown in Exhibit 10B.

17 **III. Allocated Cost of Service Study**

18 13. Q PLEASE EXPLAIN THE ALLOCATED COST-OF-SERVICE STUDY.

19 A. The allocated cost of service study has been accomplished in two steps. In  
20 step 1 which is presented on pages 1 through 4 of Exhibit 16, the costs,  
21 rate base, and revenues assigned and allocated to the Class A, Class B and  
22 Class C Direct Serve Customers are separated from the rural system cost  
23 and revenues. In step 2, beginning with page 5 of Exhibit 16, traditional

1 cost allocation procedures are used to allocate costs to each of Kenergy's  
2 non-direct served classes.

3 14. Q. PLEASE EXPLAIN HOW COSTS ARE ASSIGNED TO THE DIRECT  
4 SERVE CLASSES.

5 A. Beginning January 2002, Kenergy has been using an activity based  
6 accounting system to track costs by certain activities. Included in the  
7 accounting system are expense sub-accounts dedicated solely to the Class  
8 A, Class B, and Class C Direct Serve industrial customers. Kenergy uses  
9 those accounts primarily as a means of tracking actual direct labor (DL)  
10 and associated overheads.

11 15. Q. PLEASE DESCRIBE THE NON-DIRECT SERVED SYSTEM COST OF  
12 SERVICE STUDY IN EXHIBIT 14.

13 A. The methodology employed in the allocated cost of service study is  
14 principally based on the general concepts and guidelines stated in the  
15 *Electric Utility Cost Allocation Manual* as prepared by the National  
16 Association of Regulatory Commissioners (NARUC). The methodology  
17 is also consistent with the methodology approved by the Commission in  
18 previous cooperative rate cases, including Case No. 90-152, filed by Green  
19 River EC in 1991, Case No. 97-220 filed by Henderson Union EC in 1997,  
20 Case Nos. 2000-395, 2003-00165, 2006-00369, and 2008-00323 filed by  
21 Kenergy. The allocated cost of service study has been prepared using a  
22 spreadsheet model developed by JDG primarily for use by electric  
23 cooperatives. It is designed to produce both class revenue requirements

1 and unbundled cost and rate components by class. The model is set up to  
2 functionalize a cooperative's plant investment, expenses and margin  
3 requirements into the production, transmission and distribution functions.  
4 In addition to functionalizing, the model is designed so that the  
5 distribution costs can be sub-functionalized into: 1) sub-transmission; 2)  
6 substation; 3) three phase and single phase primary distribution; 4)  
7 transformers; 5) secondary distribution; 6) meters; 7) metering; 8) billing;  
8 9) three categories of consumer services; 10) security lights and 11) street  
9 lights. Sub-functionalized costs are then classified as energy related,  
10 demand related, consumer related, revenue related or direct assignment.  
11 The remainder of the model is devoted to the allocation of the  
12 functionalized and sub-functionalized components of cost and to the  
13 determination of unit costs by class for each component and sub-functional  
14 level of revenue requirement.

15 16. Q. DESCRIBE THE FUNCTIONALIZATION AND  
16 SUBFUNCTIONALIZATION PROCESS OF THE COST OF SERVICE  
17 STUDY.

18 A. The first step performed in the cost of service study is to functionalize  
19 utility plant, labor, and other utility expenses into production, transmission  
20 and distribution functions. Kenergy does not directly own generation  
21 facilities or transmission facilities. Therefore, all of Kenergy's investment  
22 in utility plant has been assigned to the distribution function. With the  
23 exception of purchased power expense, all labor expense and other utility

1 expenses are assigned to the distribution category. After functionalizing,  
2 distribution-related investment, labor and expenses are sub-functionalized.  
3 Only the utility plant, labor and utility expenses that are functionalized as  
4 distribution are sub-functionalized. The sub-functional categories are as  
5 follows:

- 6 • Subtransmission
- 7 • Substation
- 8 • Primary 3-Phase
- 9 • Primary 1-Phase
- 10 • Transformation
- 11 • Secondary and Services
  - 12 ➤ Meters, 3-Phase
  - 13 ➤ Meters, Single Phase
  - 14 ➤ Metering
  - 15 ➤ Billing
  - 16 ➤ Consumer Services 1, 2, and 3
  - 17 ➤ Security Lights
  - 18 ➤ Street Lights

19 Sub-functionalization follows the same general approach as that of  
20 functionalization in that the first step is to sub-functionalize plant, which  
21 creates sub-functional ratios. Then, labor is sub-functionalized primarily  
22 on the basis of the plant ratios. Finally, utility expenses are sub-  
23 functionalized using both plant and labor ratios.

24 17. Q. PLEASE DESCRIBE THE CLASSIFICATION PROCESS.

25 A. Sub-transmission and substation plant (accounts 350 through 358 and  
26 accounts 360 through 362) are classified as demand related. Account 370,  
27 meters, is directly classified as consumer related. All other plant accounts,  
28 364-368, are classified as both demand and consumer. The amounts

1 classified as either demand or consumer related are determined by using  
2 the minimum intercept methodology described in the NARUC cost  
3 allocation manual. Generally, expenses are then classified using ratios  
4 calculated from comparable plant investments. For example, operation  
5 and maintenance expenses for overhead conductors are assumed to be  
6 directly related to plant investment in overhead conductors. Both labor  
7 and utility expenses booked in Accounts 583 and 593 are classified into  
8 demand and customer components on the basis of the demand and  
9 consumer ratios derived from the classification of the plant investment in  
10 Account 365. Direct labor is functionalized and classified primarily on the  
11 basis of functionalized and classified utility plant. This classification of  
12 labor is then used to create a labor ratio, which is used to classify labor-  
13 related expenses such as fringe benefits, and payroll taxes booked in the  
14 administrative and general expenses.

15 18. Q. PLEASE DESCRIBE THE ALLOCATION PROCESS OF THE COST  
16 OF SERVICE STUDY.

17 A. The allocation process is accomplished on pages 109 through 153 of the  
18 COSS. Allocation of the cost by customer class is handled by using direct  
19 assignments and various types of demand, energy, consumer or revenue  
20 allocators developed using consumer usage and load characteristics from  
21 the test year.

22 19. Q. PLEASE DESCRIBE THE DEMAND ALLOCATION  
23 METHODOLOGY USED FOR THE RURAL SYSTEM WHOLESale  
24 DEMAND COSTS.

25 A. Rural System wholesale demand costs, including transmission costs are  
26 purchased from Big Rivers based on Kenergy's system peak demands  
27 coincident with the monthly Big Rivers peak. Estimates were made of  
28 each class's contribution to the system's 12-month average coincident  
29 peak billing demand. These class demand contributions form the basis for  
30 allocating demand costs.

1 20. Q. PLEASE EXPLAIN THE METHODOLOGY USED TO DETERMINE  
2 CLASS DEMAND ALLOCATORS FOR THE DEMAND RELATED  
3 DISTRIBUTION SYSTEM PLANT AND EXPENSES.

4 A. For sub-transmission, substation and the primary distribution system class  
5 demand responsibility, demand allocators based on the average and excess  
6 methodology have been used. For transformation and secondary  
7 distribution related investment and expenses, calculated maximum  
8 demands by class have been used.

9 21. Q. PLEASE DESCRIBE THE CONSUMER ALLOCATORS.

10 A. A weighting factor of one (1) has been used to develop the consumer  
11 allocator for most of the consumer-related costs. Customer Accounting  
12 expenses were allocated based upon consumers. Meter reading expense  
13 and Billing expense were allocated using meter reading and billing  
14 allocators.

15 22. Q. PLEASE DESCRIBE THE PLANT, RATE BASE AND EXPENSE  
16 ALLOCATIONS.

17 A. The allocation process is handled in sequence starting with Production  
18 followed by sub-transmission, then substation, then 3-phase primary  
19 distribution, then 1-phase primary distribution, then transformers and  
20 secondary distribution, then the investment in 3-phase and 1-phase meters,  
21 then metering, billing, consumer services and lights.

22 23. Q. PLEASE PROVIDE A SUMMARY OF THE RESULTS OF THE COSS.

23 A. The results are summarized for present rates after the flow through of the  
24 wholesale rate increase on The Allocated Income Statement on page 5 of  
25 Exhibit 16. The Cost of Service Summary found on page 6 shows the rates  
26 of return under proposed rates. As shown on page 5, each class's rate of  
27 return and relative rate of return under present rates with the flow through  
28 adjustment are as follows:

29  
30

1  
2  
3

<u>Class</u>	<u>Rates of Return</u>	<u>Relative ROR</u>
Security Lighting	<del>11.50%</del> 11.30%	<del>2.32</del> 2.28
Residential & Single Phase	2.89%	.58
Non-residential Single Phase	<del>6.39%</del> 6.43%	1.29
Three Phase – 0-1,000 kW	<del>17.83%</del> 17.75%	<del>3.60</del> 3.59
Three Phase - > 1,000 kW	<del>12.45%</del> 12.98%	<del>2.52</del> 2.62
Tot. Regular Tariff System Average	4.95%	1.00

4

5 **IV. Proposed Revenues, Rate Design and Class Revenue Distribution**

6 24. Q. IN ITS PREVIOUS ORDERS, THE COMMISSION HAS DIRECTED  
7 KENERGY TO ADDRESS CLASS PARITY ISSUES IN THIS AND  
8 FUTURE RATE CASES. PLEASE DESCRIBE GENERALLY HOW  
9 KENERGY HAS COMPLIED WITH THE COMMISSION'S  
10 DIRECTIVES.

11 A. To address parity, Kenergy is proposing to hold the distribution adders for  
12 Direct Served Class A and Class B rates at current levels, to hold the  
13 Direct Served Class C rates at current levels except for a slight increase in  
14 the monthly facilities charge applicable to direct investment, and to  
15 allocate proportionately more of the non-direct served rate increase to  
16 Residential & Single Phase so that the rate of return of each non-direct  
17 served class will move closer to the system average for the non-direct  
18 served classes as measured by relative rates of return.

19 25. Q PLEASE EXPLAIN THE COMPOSITION OF THE PROPOSED

REVENUE INCREASE AND HOW IT IS ALLOCATED.

Kenergy has determined that a revenue increase of ~~\$2,000,614~~ **\$1,999,704** is needed to produce a test year TIER of approximately 2.00. The ~~\$2,000,614~~ **\$1,999,704** includes ~~\$1,972,777~~ **\$1,971,867** from sales and \$27,837 from increases in miscellaneous revenues. The ~~\$1,972,777~~ **\$1,971,867** from sales includes a \$10,037 increase in Dedicated Delivery Point - Class C Direct Served facilities charge revenue. Therefore, the increase applicable to Non-Direct Served rate classes is ~~\$1,990,287~~ **\$1,961,539**. To address parity, Kenergy is proposing to allocate the Non-Direct Served rate increase as follows:

<u>Class</u>	<u>Revenue</u>	<u>Percent</u>
Security Lighting	<del>\$13,871</del> \$22,239	<del>0.9%</del> 1.4%
Residential & Single Phase	<del>\$1,522,695</del> \$1,534,551	2.7%
Non-residential Single Phase	<del>\$231,010</del> 230,069	2.4%
Three Phase – 0-1,000 kW	<del>\$135,196</del> \$132,673	1.0%
Three Phase- > 1,000 kW	<del>\$59,678</del> \$42,006	<del>1.4</del> 1.0%
Tot. Regular Tariff System Average	\$1,962,450 1,961,539	2.3%

The proposed allocation of the increase affects the cost of service results as follows:

<u>Class</u>	<u>Rates of Return</u>	<u>Relative Rates of Return</u>
Security Lighting	<del>11.77%</del> 11.73%	<del>1.95</del> 1.94
Residential & Single Phase	<del>3.99%</del> 4.00%	.66
Non-residential Single Phase	<del>7.52%</del> 7.53%	1.25
Three Phase – 0-1,000 kW	<del>18.79%</del> 18.69%	<del>3.11</del> 3.10
Three Phase - > 1,000 kW	<del>14.33%</del> 14.30%	2.37
Tot. Regular Tariff System Average	6.04%	1.00

Although the rates of return from each class have increased, the classes have each moved closer to the system average and parity as measured by comparing the relative rates of return under present and proposed rates. This is accomplished in part because a higher percentage increase has been applied to Residential & Single Phase and in part because the overall return has increased which affects the ratio of the class returns to the total. For example, the rate of return for Three Phase – 0-1,000 kW would increase from ~~17.38%~~ 17.75% to ~~18.79%~~ 18.69%. However, the overall rate of return is increasing from 4.95% to 6.04%. The ratio of ~~17.38%~~ 17.75% is ~~3.60~~ 3.59 while the ratio of ~~18.79%~~ 18.69% is ~~3.11~~ 3.10. Thus, the Three Phase – 0-1,000 kW rate of return is comparatively closer to the system average under proposed rates.

26. Q. PLEASE EXPLAIN THE DEDICATED DELIVERY POINT - CLASS C MONTHLY FACILITIES CHARGE APPLICABLE TO DIRECT INVESTMENT AND THE PROPOSED CHANGE.

1           A.     Dedicated Delivery Point - Class C tariff is applicable to customers for  
2                    which Kenergy purchases power under the Big Rivers Industrial Tariff. In  
3                    most cases, such customers are served directly from the Big Rivers owned  
4                    transmission and substation facilities. However, in some cases, Kenergy  
5                    owns and operates distribution facilities to link the customer with the Big  
6                    Rivers facilities. In those cases, a monthly facilities charge applicable to  
7                    direct investment is applied by Kenergy to recover the cost of the direct  
8                    investment in distribution facilities. The month facilities charge is stated as  
9                    a percentage factor equivalent to Kenergy's fixed charge rate for plant  
10                   investment. As shown on page 163 of Exhibit 16, it includes factors for  
11                   O&M, A&G, depreciation, general plant cost, and capital recovery. Each  
12                   factor is stated in terms of distribution plant investment and the costs are  
13                   derived from the adjusted test year cost of service study.

14   27.    Q.     PLEASE SUMMARIZE THE PROPOSED TARIFF CHANGES

15           A.     Non-Demand Charge Single Phase Tariffs -  
16                    Kenergy is not proposing any structural changes in its rates for single  
17                    phase service. To achieve a more cost based rate design Kenergy is  
18                    proposing to emphasize the monthly Facilities Charge of the Residential  
19                    tariff. The Residential Facilities Charge is proposed to increase from  
20                    \$10.50 to \$13.00 with the energy charge increasing from the post flow  
21                    through level of ~~\$0.067543~~ **\$0.078276** per kWh to ~~\$0.06778~~ **\$0.078529** per  
22                    kWh. The result is that ~~88.5~~ **87.9%** of the proposed Residential  
23                    distribution increase is generated from the Facilities Charge and ~~11.5~~

1           12.1% from the energy charge. The Non-residential Single Phase  
2           Facilities Charge is already \$16.00 so in this case a smaller increase is  
3           proposed from \$16.00 to \$17.00. Also, in this way over time the  
4           Residential and the Non-residential Single Phase Facilities Charges can be  
5           brought together. By comparison to the proposed Facilities Charges of  
6           \$12.00 and \$16.00, respectively, as shown on page 8 of Exhibit 16, the  
7           cost of service produces a consumer related cost for single phase service of  
8           \$20.89 per month including margins at the proposed level of 2.14% of rate  
9           base.

10           Three Phase Demand Tariffs-

11           The Three Phase – 0 to 1,000 kW and Three Phase Over 1,000 kW  
12           demand and energy rates have been adjusted moderately to better reflect  
13           the component costs and minimize the impacts on individual customers  
14           within the class. The Three Phase 0 to 1,000 kW facilities charge has been  
15           increased from \$30.00 per month to \$35.00 per month. The Three Phase  
16           Over 1,000 kW tariff facilities charge has been increased from \$575 to  
17           \$750 per month. Due to the size of the customers served, the \$225 per  
18           month increase has relatively little bill impact but helps to differentiate  
19           Over 1,000 kW Tariff from the 0-1,000 kW Tariff.

20           Street Light & Security Lights --

21           The distribution increase for lights was applied evenly to each light at an  
22           increase of 0.85%.

23   28.    Q.    PLEASE EXPLAIN THE PROPOSED NON-FAC PPA.

1           A.     The proposed Non-FAC PPA is a tariff rider designed to pass through any  
2                   charges or credits from Big Rivers under the wholesale non-FAC PPA  
3                   rider proposed by Big Rivers. It has two sections. Section 1 is applicable to  
4                   kWh sales made under Kenergy's tariffs for non-direct served customers,  
5                   schedules residential, non-residential, three-phase demand (0-1000 kW),  
6                   three-phase demand (1,000 kW & Over), and lighting rates – individual,  
7                   street, decorative, and commercial exterior. The current month retail  
8                   charge or credit is based on the amounts charged or credited by BREC on  
9                   the power bill for the second month preceding the current month, plus or  
10                  minus over and under correction amounts. The over and under correction  
11                  is based on the preceding month's charges or refunds versus the amount  
12                  calculated to be recoverable. Section 2 of the non-FAC PPA is applicable  
13                  to customers when the wholesale rate paid by Kenergy for the load  
14                  provided to the customer is either the Big Rivers Large Industrial Tariff or  
15                  the Big Rivers Large Industrial Expansion Tariff. Under Section 2, actual  
16                  Big Rivers charges and credits by customer are known and can be directly  
17                  assigned with no lag and no losses applicable. Retail over and under  
18                  mechanisms are not needed for Section 2 customers.

19   29.   Q.     PLEASE EXPLAIN PAGE 1 OF EXHIBIT 9.

20           A.     The revenue changes by class are summarized on page 1 of Exhibit 10A,  
21                  the Summary of Revenue. This exhibit summarizes the changes in test  
22                  year revenues by class. Column (g) shows tariff revenues annualized for  
23                  the test year at current levels. Column (i) shows the revenues with the

1 wholesale flow-through adjustment made. Column (k) shows the  
2 proposed revenues with the distribution increase while column (l) shows  
3 the proposed change. Column (m) provides the net proposed percentage  
4 change compared to present rates.

5 30. Q. HAVE YOU REVIEWED KENERGY'S PROPOSED RATE LEVEL  
6 FROM AN OVERALL REVENUE REQUIREMENTS PERSPECTIVE?

7 A. Yes, I have.

8 31. Q. IS IT YOUR OPINION THAT KENERGY NEEDS ALL OF THE  
9 REVENUE REQUESTED IN THIS CASE TO MAINTAIN FINANCIAL  
10 INTEGRITY?

11 A. Yes. Kenergy could support a higher TIER but needs at least a 2.00 TIER.  
12 Kenergy is prepared to seek relief as necessary should the rates requested  
13 in this case not adequately preserve Kenergy's equity and safeguard its  
14 loan covenants.

15 32. Q. DOES THIS CONCLUDE YOUR TESTIMONY AT THIS TIME?

16 A. Yes, it does.





**REVISED PAGES**

**EXHIBIT 10A**

KENERGY CORP.  
2011 Rate Application  
SUMMARY OF REVENUE - TEST YEAR JUNE 30, 2010

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	RATE	AVG. NO. CUSTOMERS (exc. YDL only)	KWH BILLED	REVENUE BILLED	NORMALIZED AVG. NO. CUSTOMERS (exc. YDL only)	NORMALIZED KWH BILLED	ADJ. TEST YEAR REV. NORMALIZED	Revenue Proposed	Wholesale flow through change	Percent change	Revenue Proposed	distribution change	Percent change
5 Residential - Single & Three Phase													
6 Base Rate		44,925	738,240,430	\$ 51,661,607	44,934	738,388,323	\$ 59,608,895	\$ 63,447,786	\$ 3,838,892	6.4%	\$ 64,982,338	\$ 1,534,551	2.6%
7 Riders				\$0			\$ (6,395,714)	\$ (6,462,926)	\$ (67,211)	1.1%	\$ (6,462,926)	\$ -	0.0%
8 Subtotal				\$51,661,607			\$53,213,180	\$56,984,861	\$3,771,680	7.1%	\$58,519,412	\$1,534,551	2.7%
9													
10 Commercial and all other single phase													
11 Riders		8,672	114,579,741	\$8,630,747	8,700	114,949,687	\$ 9,894,188	\$ 10,477,114	\$ 582,925	5.9%	\$ 10,707,183	\$ 230,069	2.2%
12 Sum of unwind factors				\$0			\$ (995,662)	\$ (1,006,125)	\$ (10,463)	1.1%	\$ (1,006,125)	\$ -	0.0%
13 Subtotal				\$8,630,747			\$8,898,526	\$9,470,988	\$572,462	6.4%	\$9,701,058	\$230,069	2.4%
14													
15 Commercial & Public Bldgs - Three Phase(Under 1000 KW)													
17 Base Rate		917	190,689,240	\$11,884,369	925	191,374,160	\$13,993,764	\$14,961,054	\$ 967,290	6.8%	\$15,093,728	\$ 132,673	0.9%
18 Riders				\$0			\$ (1,657,630)	\$ (1,675,049)	\$ (17,420)	1.1%	\$ (1,675,049)	\$ -	0.0%
19 Subtotal				\$11,884,369			\$12,336,134	\$13,286,005	\$949,870	7.7%	\$13,418,678	\$132,673	1.0%
20													
21 Commercial - Three-Phase (1001 KW and over)													
23 Base Rate		13	82,111,608	\$3,898,255	13	82,111,608	\$4,773,324	\$5,089,568	\$ 316,243	6.6%	\$5,131,574	\$ 42,006	0.8%
24 Riders				\$0			\$ (711,228)	\$ (718,702)	\$ (7,474)	1.1%	\$ (718,702)	\$ -	0.0%
25 Subtotal				\$3,898,255			\$4,062,096	\$4,370,865	\$308,769	7.6%	\$4,412,872	\$42,006	1.0%
26													
27 Total Unmetered Lighting													
28 Base Rate			13,689,863	1,451,899		13,689,863	1,598,750	1,720,552	\$ 121,803	7.6%	1,742,775	\$ 22,223	1.3%
29 Riders				\$ -			\$ (118,578)	\$ (119,824)	\$ (1,246)	1.1%	\$ (119,824)	\$ -	0.0%
30 Subtotal				\$1,451,899			\$ 1,480,172	\$ 1,600,728	\$120,557	8.1%	\$ 1,622,951	\$22,223	1.4%
31													
32 Total Non direct served - Billings													
33 Base Rate		54,528	1,139,310,882	\$77,526,877	54,573	1,140,513,641	\$ 89,868,920	\$ 95,696,074	\$ 5,827,153	6.5%	\$ 97,657,597	\$ 1,961,523	2.0%
34 Riders				\$0			\$ (9,878,812)	\$ (9,982,627)	\$ (103,815)	1.1%	\$ (9,982,627)	\$ -	0.0%
35 Subtotal		54,528	1,139,310,882	\$77,526,877	54,573	1,140,513,641	\$79,990,108	\$85,713,447	\$5,723,339	7.2%	\$ 87,674,970	\$1,961,523	2.3%
36 Unbilled Impact			18,892,930	\$1,496,360			\$0	\$0	\$0				
37 Total Non direct served - boo		54,528	1,158,203,812	79,023,237	54,573	1,140,513,641	\$ 79,990,108	\$ 85,713,447	\$5,723,339	7.2%	\$ 87,674,970	\$1,961,523	2.3%
38													
39 Direct served (Class A) - bas		2	6,972,917,988	201,765,773	2	7,121,472,790	276,167,663	292,330,695	\$ 16,163,032	5.9%	292,330,695	\$ -	0.0%
40 Other charges and credits				73,957,660			5,989,692	5,237,282	\$ (732,411)	-12.3%	5,237,282	\$ -	0.0%
41 Total Class A				\$275,723,433			\$ 282,137,355	\$ 297,567,977	\$ 15,430,622	5.5%	\$ 297,567,977	\$ -	0.0%
42 Direct served (Class B) - bas		3	739,473,380	\$20,822,626	3	739,473,380	\$27,784,253	\$29,411,487	\$ 1,627,234	5.9%	\$29,411,487	\$ -	0.0%
43 Other charges and credits				\$2,283,502			\$2,283,502	\$2,283,502	\$ -	0.0%	\$2,283,502	\$ -	0.0%
43 Riders				\$0			\$ (5,598,206)	\$ (5,657,514)	\$ (59,309)	1.1%	\$ (5,657,514)	\$ -	0.0%
44 Total Class B				\$23,106,128			\$24,469,549	\$26,037,474	\$ 1,567,925	6.4%	\$ 26,037,474	\$ -	0.0%
45 All other class C - base rate		15	249,033,709	\$10,574,786	15	249,391,845	\$13,373,155	\$14,138,429	\$ 765,274	5.7%	\$14,148,757	\$ 10,327	0.1%
46 Riders				\$0			\$ (2,048,006)	\$ (2,069,703)	\$ (21,697)	1.1%	\$ (2,069,703)	\$ -	0.0%
47 Total Class C				\$10,574,786			\$ 11,325,150	\$ 12,068,726	\$ 743,577	6.6%	\$ 12,079,054	\$ 10,327	0.1%
48 Total direct serves		20	7,961,425,077	\$309,404,347	20	8,110,338,015	\$317,932,053	\$335,674,177	\$17,742,124	5.6%	\$335,684,505	\$10,327	0.0%
49													
50 Subtotal - all		54,548	9,119,628,889	388,427,584	54,593	9,250,851,656	397,922,162	421,387,625	23,465,463	5.9%	423,359,475	1,971,850	0.5%
51													
52 Misc. Revenues		NA	NA	\$1,551,404	NA	NA	\$1,522,280	\$ 1,522,280	\$ -	0.0%	\$1,550,117	\$ 27,837	1.8%
53													
54 Total All		54,548	9,119,628,889	\$389,978,988	54,593	9,250,851,656	\$399,444,442	\$422,909,905	\$23,465,463	5.9%	\$424,909,592	\$ 1,999,687	0.5%

KENERGY CORP.  
2011 RATE APPLICATION  
RESIDENTIAL CONSUMPTION ANALYSIS

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		TEST YEAR DATA			Adjustment to year-end level of customers		Normalized	Wholesale flow through Proposed Rate	Proposed Revenue	Distribution Proposed Rate	Proposed Revenue
1	Customer charge:		<u>\$10.50</u>			<u>\$10.50</u>					
2	Number of bills per consumption analysis	539,294									
3	adjustment to number booked	(190)			(1)	(4)					
4	Number of bills per books with customer charge	<u>539,104</u>		<u>\$5,660,592</u>	108	539,212	<u>\$5,661,726</u>	\$10.50	<u>\$ 5,661,726</u>	\$13.00	<u>\$ 7,009,756</u>
5	plus yard light only bills(no customer charge)	<u>2,442</u>									
6	Total bills issued per books	<u>541,546</u>									
7											
8	Energy Charge:					at					
9			<u>\$ 0,062327</u>			<u>\$ 0.0730760</u>					
10	Kwh sales per consumption analysis	739,439,862		<u>\$46,087,068</u>							
11	Adjustment to KWH booked	<u>-1,199,432</u>		<u>-74,757</u>	(2)	(5)					
12	KWH booked	<u>738,240,430</u>		<u>\$46,012,311</u>	147,893	738,388,323	<u>53,958,465</u>	\$0.078276	<u>\$ 57,798,084</u>	0.078529	<u>\$ 57,984,897</u>
13						at (6)	at (7)				
14						-0.0086617	-0.0000910				
15						738,388,323	<u>\$ (6,395,714)</u>	-0.008753	<u>\$ (6,462,926)</u>	-0.00875275	<u>\$ (6,462,926)</u>
16	Riders	<u>738,240,430</u>	\$0.000000	<u>\$0</u>			<u>\$53,224,477</u>		<u>\$ 56,996,885</u>		<u>\$ 58,531,727</u>
17				<u>\$51,672,903</u>			<u>-11,297</u>	-0.0189%	<u>\$ (12,024)</u>	-0.0189%	<u>\$ (12,315)</u>
18	Adjustment for revenue difference			<u>-11,297</u>			<u>\$53,213,180</u>		<u>\$ 56,984,861</u>		<u>\$ 58,519,412</u>
19	Revenue per books			<u>\$51,661,607</u>							
20											
21								increase	\$3,771,680	increase	\$ 1,534,551
22											
23	(1) Customers billed June 2009	45,128	(3)								
24	13 month average	45,119	(3)								
25	Increase	9	(3)								
26	Times 12 months	12	(3)								
27	Increase to test year number of billings	108	(3)								
28											
29	(2) KWH Booked	738,240,430									
30	Number Bills	539,104									
31	Average KWH	1,369									
32	Times 108 billings = Increase to test year kwh billed	147,893									
33											
34	(3) See Exhibit 9, Page 11										
35											
36	(4) (Line 4, Col. b) 539,106 + (Line 27, Col. b) 108										
37											
38	(5) (Line 12, Col. b) 738,240,430 + (Line 32, Col. b) 147,893										
39											
40	(6) Wholesale tariff change effective July 2010 of .002 adjusted for normalized test year kwh sales.										
41	(7) Proposed Non FAC PPA tariff of \$(0.000963) less base rate roll-in of .0008760 adjusted for normalized test year kwh sales.										

KENERGY CORP  
2011 RATE APPLICATION  
ALL NON-RESIDENTIAL SINGLE PHASE CONSUMPTION ANALYSIS

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		TEST YEAR DATA			Adjustment to year-end level of customers		Normalized	Proposed Rate	Proposed Revenue	Distribution proposed rate	Proposed Revenue
1	Customer charge:		<u>\$16.00</u>			<u>\$16.00</u>					
2	Number of bills per consumption analysis	104,152									
3	adjustment to number booked	(86)			(1)	(4)					
4	Number of bills per books with customer charge	104,066		<u>\$1,665,056</u>	336	104,402	<u>\$1,670,432</u>	\$16.00	<u>\$ 1,670,432</u>	\$17.00	<u>\$ 1,774,834</u>
5	plus yard light only bills(no customer charge)	1,396									
6	Total bills issued per books	<u>105,462</u>									
7											
8	Energy Charge:										
9			<u>\$ 0.060740</u>				at <u>\$ 0.071489</u>				
10	Kwh sales per consumption analysis	114,945,784		<u>\$6,981,807</u>							
11	Adjustment to KWH booked	-366,043		<u>-22,233</u>	(2)	(5)		-0.001719			
12	KWH booked	<u>114,579,741</u>		<u>\$6,959,573</u>	369,946	114,949,687	<u>8,217,638</u>	<u>\$0.076557</u>	<u>\$ 8,800,203</u>	<u>\$ 0.07765</u>	<u>\$ 8,925,728</u>
13											
14											
15							at (6)				
16	Riders	<u>114,579,741</u>	<u>\$0.000000</u>	<u>\$0</u>			-0.008662				
17				<u>\$8,624,629</u>			at (7)				
18	Adjustment for revenue difference			<u>\$6,118</u>			-\$ (995,662)				
19	Revenue per books			<u>\$8,630,747</u>			\$ (995,662)	-0.008753	<u>\$(1,006,125)</u>	-0.008753	<u>\$(1,006,125)</u>
20									<u>\$ 9,464,510</u>		<u>\$ 9,694,437</u>
21								0.0619%	<u>\$ 6,478</u>	0.0619%	<u>\$ 6,621</u>
22									<u>\$ 9,470,988</u>		<u>\$ 9,701,058</u>
23								increase	<u>\$572,462</u>	increase	<u>\$ 230,069</u>
24	(1) Customers billed June 2009	8,816	(3)								
25	13 month average	8,788	(3)								
26	Increase	28	(3)								
27	Times 12 months	12	(3)								
28	Increase to test year number of billings	336	(3)								
29	(2) KWH Booked	114,579,741									
30	Number Bills	104,066									
31	Average KWH	1,101									
32	Times 108 billings = Increase to test year kwh bill	369,946									
33											
34	(3) See Exhibit 9, Page 11										
35											
36	(4) (Line 4, Col. b) 104072 + (Line 27, Col. b) 336										
37											
38	(5) (Line 12, Col. b) 114,579,741 + (Line 32, Col. b) 369,925										
39											
40	(6) Wholesale tariff change effective July 2010 of .002 adjusted for normalized test year kwh sales.										
41	(7) Proposed Non FAC PPA tariff of \$(0.000963) less base rate roll-in of .0008760 adjusted for normalized test year kwh sales.										

KENERGY CORP.  
2011 RATE APPLICATION  
THREE-PHASE NON-DEDICATED UNDER 1,000 KW CONSUMPTION ANALYSIS

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
		TEST YEAR DATA				Adjustment to year-end level of customers	Normalized Rate	Normalized Revenue	Proposed Rate	Proposed Revenue	Distribution proposed rate	Proposed Revenue
1	Customer charge:					(1)				(5)		
2	number of bills per consumption analysis	11,006				96				333,120	\$35.00	\$ 388,640
3	adjustment to number booked	<u>2</u>										
4	Number of bills with customer charge	<u>11,008</u>	\$ 30.00	\$ 330,240		<u>11,104</u>	\$ 30.00	\$ 333,120	\$30.00	\$ 333,120	\$35.00	\$ 388,640
5					(2)	(5)						
6	Demand charge per kw per consumption	645,446	\$ 4.05	\$ 2,614,056	5,664	<u>651,110</u>	\$ 4.05	\$ 2,636,996	\$4.39	\$ 2,857,722	\$ 4.50	\$ 2,929,995
7	billing for meter error outside of test period	<u>2,864</u>	\$ 4.05	\$ 11,599	nonrecuring							
8	Total Kw per consumption analysis	<u>648,310</u>		<u>\$ 2,625,655</u>								
9	Energy charge:											
10	kwh per consumption analysis:				(2)	(5)						
11	1st 200kwh per kw	113,390,541	\$ 0.0532	\$ 6,032,377	987,380	<u>114,377,921</u>	\$ 0.0639490	\$ 7,314,354	\$0.068386	\$ 7,821,849	\$ 0.068219	\$ 7,802,747
12	Next 200kwh per kw	59,672,017	\$ 0.0380	\$ 2,267,537	519,611	<u>60,191,628</u>	\$ 0.0487490	\$ 2,934,282	\$0.051914	\$ 3,124,788	\$ 0.052319	\$ 3,149,166
13	Over 400kwh per kw	<u>16,946,797</u>	\$ 0.0330	\$ 559,244	147,569	<u>17,094,366</u>	\$ 0.0437490	\$ 747,861	\$0.046496	\$ 794,820	\$ 0.046319	\$ 791,794
14	Subtotal energy:	190,009,355	\$ 0.04662	\$ 8,858,158	<u>1,654,560</u>	<u>191,663,915</u>	\$ 0.0573700	\$ 10,996,497	\$0.061260	\$ 11,741,456	\$ 0.061261	\$ 11,743,707
15	billing for meter error outside of test period	969,640	\$ 0.04805	\$ 46,591	nonrecuring							
16	Adjustment for kwh difference	<u>(289,755)</u>	\$ 0.04662	\$ (13,508)		<u>(289,755)</u>	0.05737	\$ (16,623)	\$ 0.06126	\$ (17,750)	\$ 0.061261	\$ (17,751)
17	Kwh booked	<u>190,689,240</u>		<u>\$ 8,892,240</u>								
18							at (6)	at (7)				
19												
20	Sum of unwind factors	<u>189,719,600</u>	0.000000	\$ -	<u>1,654,560</u>	<u>191,374,160</u>	-0.008662	\$ (1,657,630)	\$ (0.008753)	\$ (1,675,049)	\$ (0.008753)	\$ (1,675,049)
21												
22	Primary meter discount per kw	<u>36,060</u>	-0.50	\$ (18,030)		<u>36,060</u>	-0.50	\$ (18,030)	-0.54	\$ (19,472)	-0.50	\$ (18,030)
23	Minimum bill differential			\$ 6,564				\$ 6,564		\$ 6,564		\$ 6,564
24	special facilities charges			\$ 3,034				\$ 3,034		\$ 3,034		\$ 3,034
25	over 1000kw primary discount to this rate			\$ (7,543)				\$ -		\$ -		\$ -
26	Power factor penalty per kw	<u>9,565</u>	4.05	\$ 38,740		<u>9,565</u>	4.05	\$ 38,738	\$ 4.39	\$ 41,981	\$ 4.50	\$ 43,043
27				\$ 11,870,900								
28	Adjustment for revenue difference			\$ 13,469				\$ 13,469	0.0965%	\$ 14,400	0.0965%	\$ 14,525
29	Revenue per Books			<u>\$ 11,884,369</u>				<u>\$ 12,336,134</u>		<u>\$ 13,286,005</u>		<u>\$ 13,418,678</u>
30									Increase	\$ 949,870	Increase	\$ 132,673
31	(1) Customers billed - June 2010	924	(3)									
32	13 month average	916	(3)									
33	Increase	8	(3)									
34	times 12 months	12	(3)									
35		96	(3)									
36												
37	(2) KW Booked	645,446										
38	KWH Booked	189,719,600										
39	Number of customer billings	11,008										
40												
41	Average KW per customer billing	59	times 96	5,664								
42	Average KWH per customer billing	17,235	times 96	1,654,560								
43												
44	(3) See Exhibit 9, Page 11											

KENERGY CORP.  
2011 RATE APPLICATION  
THREE-PHASE NON-DEDICATED OVER 1,000 KW CONSUMPTION ANALYSIS

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
	TEST YEAR DATA				adjustment to year end level of customers		Normalized Rate	Normalized Revenue	Proposed Rate	Proposed Revenue	Proposed Rate	Proposed Revenue
		at	Present									
1												
2	Customer charge	156 \$	575.00 \$	89,700 \$	0	156 \$	575.00 \$	89,700 \$	\$575.00	\$ 89,700	\$750.00	\$ 117,000
3												
4	High load factor:											
5	Demand charge per kw	183,418 \$	8.65 \$	1,586,563	-	183,418 \$	8.65 \$	1,586,563	\$9.37	\$ 1,718,624	\$9.50	\$ 1,742,468
6	Energy charge:											
7	1st 200kwh per kw	36,683,546 \$	0.0275 \$	1,008,798	-	36,683,546 \$	0.0382490 \$	1,403,109	\$0.040535	\$ 1,486,968	\$0.040649	\$ 1,491,149
8	next 200kwh per kw	33,485,666 \$	0.0250 \$	837,142	-	33,485,666 \$	0.0357490 \$	1,197,079	\$0.037826	\$ 1,266,629	\$0.037349	\$ 1,250,656
9	over 400kwh per kw	9,777,596 \$	0.0230 \$	224,885	-	9,777,596 \$	0.0337490 \$	329,984	\$0.035659	\$ 348,659	\$0.035349	\$ 345,628
10	Subtotal energy - high lf	79,946,808			-	79,946,808		2,930,172		3,102,256		3,087,434
11	Low load factor:											
12	Demand charge per kw	12,012 \$	4.80 \$	57,658		12,012 \$	4.80 \$	57,658	\$5.20	\$ 62,462	\$5.3500	\$ 64,264
13	Energy charge:											
14	1st 150kwh per kw	1,770,150 \$	0.0420 \$	74,346		1,770,150 \$	0.0527490 \$	93,374	\$0.056249	\$ 99,569	\$0.056349	\$ 99,746
15	Over 150kwh per kw	394,650 \$	0.0360 \$	14,207		394,650 \$	0.0467490 \$	18,449	\$0.049747	\$ 19,633	\$0.049349	\$ 19,476
16	Subtotal energy - low lf	2,164,800				2,164,800		111,823		119,202		119,222
17	Total kw	195,430				195,430						187,108
18	Total kwh	82,111,608				82,111,608						
19												
20	Primary Meter discount	80,987 \$	(0.50) \$	(40,493)	-	80,987 \$	(0.50) \$	(40,494)	-0.54	\$ (43,733) \$	(0.50)	\$ (40,494)
21												
22	Power factor penalty per kw	4,006 \$	8.65 \$	34,654	0	4,006 \$	8.65 \$	34,652 \$	9.37	\$ 37,536	\$9.50	\$ 38,057
23	Power factor penalty per kw	677 \$	4.80 \$	3,252		677 \$	4.80 \$	3,250 \$	5.20	\$ 3,520	\$5.35	\$ 3,622
24							(2)	(3)				
25								(0.000091)				
26	Sum of unwind factors	82,111,608 \$	-	-	-	82,111,608 \$	(0.008662)	(711,228) \$	(0.008753)	\$ (718,702) \$	(0.008753)	\$ (718,702)
27	Revenue per consumption analysis			3,890,712								
28	Adjustment for revenue difference (1)			7,543								
29	Revenue per Books			3,898,255				4,062,096		4,370,865		4,412,872
30									increase	\$ 308,769	increase	\$ 42,006
31	(1) primary discount on a customer charged to under 1000kw book account.											
32	(2) Wholesale tariff change effective July 2010 of .002 adjusted for normalized test year kwh sales.											
33	(3) Proposed Non FAC PPA tariff of \$(0.000963) less base rate roll-in of .0008760 adjusted for normalized test year kwh sales.											

**2011 RATE APPLICATION  
PRIVATE AND OUTDOOR LIGHTING CONSUMPTION ANALYSIS**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
DESCRIPTION	Number billed	Monthly Assigned kwh/light	kwh booked	Present rate	Present Revenue	Normalized rate	Normalized Revenue	wholesale Proposed rate	Wholesale Proposed Revenue	Distribution proposed rate	Distribution Proposed revenue
<b>Private Outdoor Lighting</b>											
<b>Tariff sheet 15</b>											
<b>Standard(served overhead)</b>											
7000 LUMEN-175W-MERCURY VAPOR	133,868	70	9,370,760	\$ 7.16	\$ 958,495	\$ 7.91	\$ 1,058,896	\$8.51	\$ 1,139,465	\$ 8.62	\$ 1,153,942
12000 LUMEN-250W-MERCURY VAPOR	2,417	97	234,449	\$ 8.45	\$ 20,424	\$ 9.49	\$ 22,937	\$10.19	\$ 24,639	\$ 10.31	\$ 24,919
20000 LUMEN-400W-MERCURY VAPOR	6,744	155	1,045,320	\$ 9.98	\$ 67,305	\$ 11.65	\$ 78,568	\$12.48	\$ 84,197	\$ 12.58	\$ 84,840
9500 LUMEN-100W-HPS	3,195	44	140,580	\$ 6.95	\$ 22,205	\$ 7.42	\$ 23,707	\$8.00	\$ 25,563	\$ 8.12	\$ 25,943
27000 LUMEN-250W-HPS	1,804	101	182,204	\$ 9.98	\$ 18,004	\$ 11.07	\$ 19,970	\$11.91	\$ 21,479	\$ 12.05	\$ 21,738
61000 LUMEN-400W-HPS-FLOOD LGT	266	159	42,294	\$11.39	\$ 3,030	\$ 13.10	\$ 3,485	\$14.05	\$ 3,736	\$ 14.18	\$ 3,772
9000 LUMEN-100W METAL HA	5,021	42	210,882	\$ 6.53	\$ 32,787	\$ 6.98	\$ 35,047	\$7.52	\$ 37,778	\$ 7.64	\$ 38,360
24000 LUMEN-400W METAL H	139	156	21,684	\$13.45	\$ 1,870	\$ 15.13	\$ 2,103	\$16.26	\$ 2,260	\$ 16.43	\$ 2,284
20000 LUMEN-200W-HPS	45	75	3,375	\$ 9.69	\$ 436	\$ 11.07	\$ 498	\$11.91	\$ 536	\$ 12.05	\$ 542
<b>Tariff sheet 15A</b>											
<b>Commercial and Industrial Lighting</b>											
<b>Flood Lighting Fixture</b>											
28000 LUMEN HPS-250W-FLOOD LGT	978	103	100,734	\$ 8.99	\$ 8,792	\$ 10.10	\$ 9,878	\$10.86	\$ 10,616	\$ 10.97	\$ 10,729
61000 LUMEN-400W-HPS-FLOOD LGT	1,420	160	227,200	\$11.39	\$ 16,174	\$ 13.11	\$ 18,616	\$14.06	\$ 19,961	\$ 14.19	\$ 20,150
140000 LUM-1000W-HPS-FLOOD LGT	132	377	49,764	\$26.17	\$ 3,454	\$ 30.22	\$ 3,989	\$32.41	\$ 4,278	\$ 32.69	\$ 4,315
19500 LUMEN-250W-MH-FLOOD LGT	211	98	20,678	\$ 8.61	\$ 1,817	\$ 9.66	\$ 2,038	\$10.38	\$ 2,190	\$ 10.50	\$ 2,216
32000 LUMEN-400W-MH-FLOOD LGT	1,233	156	192,348	\$11.36	\$ 14,007	\$ 13.04	\$ 16,078	\$13.99	\$ 17,251	\$ 14.12	\$ 17,410
107000 LUM-1000W-MH-FLOOD LGT	438	373	163,374	\$26.17	\$ 11,462	\$ 30.18	\$ 13,219	\$32.37	\$ 14,176	\$ 32.65	\$ 14,301
<b>Contemporary(Shoebox)</b>											
28000 LUMEN-250W-HPS SHOEBOX	36	103	3,708	\$10.27	\$ 370	\$ 11.38	\$ 410	\$12.24	\$ 441	\$ 12.40	\$ 446
61000 LUMEN-400W-HPS SHOEBOX	168	160	26,880	\$12.75	\$ 2,142	\$ 14.47	\$ 2,431	\$15.53	\$ 2,609	\$ 15.69	\$ 2,636
107000 LUMENS-100W-MH SHOEBOX	432	377	162,864	\$26.17	\$ 11,305	\$ 30.22	\$ 13,055	\$32.41	\$ 14,001	\$ 32.69	\$ 14,122
19500 LUMEN-250W-MH SHOEBOX	30	98	2,940	\$ 9.91	\$ 297	\$ 10.96	\$ 329	\$11.79	\$ 354	\$ 11.93	\$ 358
32000 LUMENS-400W-MH SHOEBOX	1,188	156	185,328	\$12.50	\$ 14,850	\$ 14.18	\$ 16,846	\$15.23	\$ 18,089	\$ 15.39	\$ 18,283
107000 LUMENS-1000W-MH SHOEBOX	-	373	-	\$26.17	\$ -	\$ 30.18	\$ -	\$32.37	\$ -	\$ 32.65	\$ -
<b>Decorative Lighting</b>											
9000 LUMEN MH ACORN GLOBE	11	42	462	\$ 9.67	\$ 106	\$ 10.12	\$ 111	\$10.93	\$ 120	\$ 11.12	\$ 122
16600 LUM-175W-MH ACORN GLOBE	284	71	20,164	\$11.74	\$ 3,334	\$ 12.50	\$ 3,550	\$13.49	\$ 3,830	\$ 13.70	\$ 3,891
9000 LUM-175W-MH ROUND GLOBE	-	42	-	\$ 9.48	\$ -	\$ 9.93	\$ -	\$10.72	\$ -	\$ 10.91	\$ -
16600 LUM-175W-MH ROUND GLOBE	88	71	6,248	\$10.84	\$ 954	\$ 11.60	\$ 1,021	\$12.51	\$ 1,101	\$ 12.71	\$ 1,118
16600 LUM-175W-MH LANTERN GLOBE	-	71	-	\$10.96	\$ -	\$ 11.72	\$ -	\$12.64	\$ -	\$ 12.84	\$ -
28000 LUM - HPS ACORN GLOBE	32	42	1,344	\$10.95	\$ 350	\$ 11.40	\$ 365	\$12.31	\$ 394	\$ 12.54	\$ 401
<b>Tariff sheet 15B</b>											
<b>Pedestal Mounted Pole</b>											
STEEL 25 FT PEDESTAL MT POLE	384			\$ 6.35	\$ 2,438	\$ 6.35	\$ 2,438	\$6.88	\$ 2,642	\$ 7.03	\$ 2,700
STEEL 30 FT PEDESTAL MT POLE	1,164			\$ 7.15	\$ 8,323	\$ 7.15	\$ 8,323	\$7.75	\$ 9,019	\$ 7.92	\$ 9,219
STEEL 39 FT PEDESTAL MT POLE	198			\$12.02	\$ 2,380	\$ 12.02	\$ 2,380	\$13.03	\$ 2,579	\$ 13.31	\$ 2,635
WOOD 30 FT DIRECT BURIAL POLE	514			\$ 3.99	\$ 2,046	\$ 3.99	\$ 2,046	\$4.31	\$ 2,217	\$ 4.41	\$ 2,267
ALUMINUM 28 FT DIRECT BURIAL	57			\$ 8.18	\$ 466	\$ 8.18	\$ 466	\$8.86	\$ 505	\$ 9.06	\$ 516
FLUTED FIBERGLASS 15 FT POLE	255			\$ 8.74	\$ 2,229	\$ 8.74	\$ 2,229	\$9.47	\$ 2,415	\$ 9.68	\$ 2,468
FLUTED ALUMINUM 14FT POLE	104			\$ 9.60	\$ 998	\$ 9.60	\$ 998	\$10.40	\$ 1,082	\$ 10.63	\$ 1,106
<b>Street Lighting Service</b>											
<b>Tariff sheet 16</b>											
7000 LUMEN-175W-MERCURY VAPOR	4,662	70	326,340	\$ 7.16	\$ 33,380	\$ 7.91	\$ 36,876	\$8.51	\$ 39,682	\$ 8.62	\$ 40,186
20000 LUMEN-400W-MERCURY VAPOR	2,036	155	315,580	\$10.02	\$ 20,401	\$ 11.69	\$ 23,801	\$12.53	\$ 25,507	\$ 12.63	\$ 25,715
9500 LUMEN-100W-HPS STREET LGT	7,301	43	313,943	\$ 6.95	\$ 50,742	\$ 7.41	\$ 54,100	\$7.99	\$ 58,335	\$ 8.11	\$ 59,211
27000 LUMEN-250W-HPS ST LIGHT	654	85	55,590	\$10.10	\$ 6,605	\$ 11.01	\$ 7,201	\$11.85	\$ 7,751	\$ 12.01	\$ 7,855
9000 LUMEN-100W METAL HA	3	42	126	\$ 6.53	\$ 20	\$ 6.98	\$ 21	\$7.52	\$ 23	\$ 7.64	\$ 23
24000 LUMEN-400W METAL H	24	156	3,744	\$13.24	\$ 318	\$ 14.92	\$ 358	\$16.03	\$ 385	\$ 16.20	\$ 389
<b>Tariff sheet 16A</b>											
<b>Underground service with non-std. pole</b>											
UG NON-STD POLE-GOVT & DISTRICT	6,340			\$ 5.12	\$ 32,461	\$ 5.12	\$ 32,461	\$5.55	\$ 35,177	\$ 5.67	\$ 35,948
<b>Overhead service to street lighting districts</b>											
OH FAC-STREET LIGHT DISTRICT	132			\$ 2.13	\$ 281	\$ 2.13	\$ 281	\$2.31	\$ 305	\$ 2.36	\$ 312
<b>Decorative Underground service</b>											
6300 LUMEN-DECOR-70W-HPS ACORN	4,340	30	130,200	\$ 9.83	\$ 42,662	\$ 10.15	\$ 44,051	\$10.97	\$ 47,607	\$ 11.18	\$ 48,521
6300 LUM DECOR-70W-HPS LANTERN	1,845	30	55,500	\$ 9.83	\$ 18,136	\$ 10.15	\$ 18,727	\$10.97	\$ 20,238	\$ 11.18	\$ 20,627
12600 LUM HPS-70W-2 DECOR FIX	360	60	21,600	\$17.36	\$ 6,250	\$ 18.00	\$ 6,480	\$19.46	\$ 7,004	\$ 19.82	\$ 7,135
28000 LUM - HPS ACORN GL 14 FT POLE	127	43	5,461	\$18.98	\$ 2,410	\$ 19.44	\$ 2,469	\$21.03	\$ 2,670	\$ 21.45	\$ 2,724
<b>Special street lighting districts</b>											
BASKETT STREET LIGHTING	868	23	19,964	\$ 2.49	\$ 2,161	\$ 2.74	\$ 2,378	\$2.95	\$ 2,560	\$ 2.98	\$ 2,587
MEADOW HILL STREET LIGHTING	360	23	8,280	\$ 2.26	\$ 810	\$ 2.50	\$ 900	\$2.69	\$ 968	\$ 2.72	\$ 979
SPOTTSVILLE STREET LIGHTING	835	23	19,205	\$ 2.83	\$ 2,363	\$ 3.08	\$ 2,572	\$3.32	\$ 2,770	\$ 3.37	\$ 2,814
69			13,690,967		\$ 1,451,851		\$ 1,598,702		\$ 1,720,505		\$ 1,742,775
70			Rounding difference		\$ -1,104		\$ 48		\$ 48		\$ -
71			Per books kwh		\$ 13,689,853		\$ 1,451,899		\$ 1,598,750		\$ 1,742,775
72											
73					\$ 1,451,899		\$ 1,598,750				
74	Wholesale factor sum of .002 effective 7/01/10 adjusted for line losses		0.002087278		28,575	-0.008661722	\$ (118,578)	13,689,863	(118,824)		(118,824)
75	Wholesale Non-Fac PPA of \$(0.000963) less base rate roll in				\$ 1,480,474	-0.00009102	\$ 1,480,172				
76	of 000876 adjusted for normalized test year kwh sales.								\$ 1,600,728		\$ 1,622,951
77									\$ 120,255	increase	\$ 22,223

KENERGY CORP.  
2011 RATE APPLICATION  
DIRECT SERVED CLASS A CONSUMPTION ANALYSIS

(a)	(b) item	(c)	(d)	(e) Test year amounts	(f)	(g)	(h) Normalized amounts	(i)	(j) Proposed amounts	(k)
1	Charges for power purchased from 7/1/09-7/16/09			\$ 8,122,477						
2	kwh purchased		266,619,400	266,619,400						
3	Contract effective 7/17/09									
4	Base Demand			850,000			850,000		850,000	
5	Base Fixed Energy			6,977,208,000			7,297,080,000		7,297,080,000	
6	Base monthly Energy			6,723,507,182			7,113,321,360	(1)	7,113,321,360	
7	Base Variable Energy			(253,700,817)			(183,758,640)	(2)	(183,758,640)	
8	Backup Energy		7,004,069	7,004,069			8,151,430	(3)	8,151,430	
9	Base Energy Charge @	\$ 0.028153	6,977,208,000	198,429,337	\$	0.038365	7,297,080,000	0.040560	7,297,080,000	
10	Base Variable Energy @	\$ 0.012470	(253,700,817)	(3,163,649)	\$	0.022682	(183,758,640)	0.022682	(183,758,640)	
11										
12	Supplemental									
13	Back-up-energy charge	0.0436840		305,866	\$	0.0433519	8,151,430	\$ 0.0433519	\$ 353,380	(3)
14	Transmission charge									
15	Section 4.5									
16	Section 4.6									
17	Section 4.7.1									
18	Section 4.8.1									
19	Section 4.8.2									
20	Section 4.8.3									
21	Section 16.5.1									
22	Section 4.9									
23	Section 4.10									
24	Section 4.11									
25										
26										
27										
28										
29										
30										
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(1) Base demand of 850,000 kw times 365 days times 24 hours times .98  
(2) Base fixed energy 7,297,080,000 plus base variable energy - 266,331,800  
(3) From BREC Pro forma test year  
(4) per trial balance account numbers:

Revenue per bks	Pwr cost per bks
442.219 \$	129,806,709
442.230 \$	145,916,724
\$ 275,723,433	\$ 275,345,825

KENERGY CORP.  
2011 RATE APPLICATION  
CLASS B DIRECT SERVED CUSTOMERS CONSUMPTION ANALYSIS

Line No.	TEST YEAR DATA					NORMALIZED			PROPOSED	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Wholesale charges:									
2	Demand charge per kw	1,109,877 \$	10.15 \$	11,265,252 \$	10.15 \$	11,265,252	1,109,877 \$	10.8975 \$	12,094,885	
3										
4	Energy charge per kwh	681,710,380	0.013715 \$	9,349,658	0.023927 \$	16,311,284	681,710,380 \$	0.025097 \$	17,108,885	
5	Curtailment credit			(3,771)		(3,771)			(3,771)	
6										
7	Charges related to providing backup power for the Cogeneration load:									
8	Monthly fixed charge	12 \$	18,750 \$	225,000 \$	18,750 \$	225,000 \$	12 \$	18,750 \$	225,000	
9	Metering and billing charge	12 \$	3,000 \$	36,000 \$	3,000 \$	36,000 \$	12 \$	3,000 \$	36,000	
10	Backup power	57,763,000 \$	0.033205 \$	1,918,028 \$	0.033205 \$	1,918,028	57,763,000 \$	0.033205 \$	1,918,028	
11	Energy imbalance charge			133,943		133,943			133,943	
12	Power factor penalty			8,838		8,838			8,838	
13	Backup power replacement service	57,763,000 \$	0.0025 \$	144,408 \$	1.0000 \$	144,408	57,763,000 \$	0.0025 \$	144,408	
14	Curtailed Power			(178,944)		(178,944)			(178,944)	
15										
16					(1)					
17	Sum of unwind factors	681,710,380	0.000000 \$	-	(0.0082120) \$	(5,598,206)	681,710,380 \$	(0.008212) \$	(5,598,206)	
18	Non-FAC PPA Roll-in						681,710,380 \$	0.000876 \$	597,178	
19	Non-FAC PPA Rider						681,710,380 \$	(0.000963) \$	(656,487)	
20	Power cost per books			\$ 22,898,411 (2)		\$ 24,261,832			\$ 25,829,757	
21	Retail adder:									
22	Customer charge:	36 \$	1,028 \$	37,008		37,008 \$	36 \$	1,028 \$	37,008	
23	Energy charge per kwh(line 4 plus 14 col.b)	739,473,380 \$	0.000166 \$	122,753		122,753	739,473,380 \$	\$0.000166 \$	122,753	
24	Energy generated at site - retail adder	288,894,547 \$	0.000166 \$	47,956		47,956 \$	288,894,547 \$	0.000166 \$	47,956	
25	Revenue per books			\$ 23,106,128 (2)		\$ 24,469,549			\$ 26,037,474	
26										
27										

(1) Wholesale tariff change effective July 2010 whereby the sum of the unwind factors = .002/kwh.(no line losses)

	Revenue per bks	Pwr cost per bks
442.22 \$	8,805,373	555,300 \$
442.21 \$	5,681,084	555,200 \$
442.29 \$	8,619,671	555,950 \$
	<u>23,106,128</u>	<u>22,898,411</u>

(2) per trial balance account numbers:

KENERGY CORP.  
2011 RATE APPLICATION  
CLASS C DIRECT SERVED CUSTOMERS CONSUMPTION ANALYSIS

Line No.	TEST YEAR DATA										Normalized Revenue	PROPOSED
	(a)	(b)	(c)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
					customer added 3/1/2010	customer added 7/17/2009	NORMALIZED	Normalized Rate	Normalized Revenue			
1	Wholesale charges:				(2)	(3)						
2	Demand charge per kw	598,431 \$	10.15 \$	6,074,075	23,125	2,753	624,309 \$	10.15 \$	6,336,736	624,309 \$	10.8975 \$	6,803,407
3	Power factor penalty per kw	9,117 \$	10.15 \$	92,538			9,117 \$	10.15 \$	92,538	9,117 \$	10.8975 \$	99,353
4	Out of period adjustments	652 \$	10.15 \$	6,618								
5	Energy charge per kw	247,033,335	0.013715 \$	3,388,052	671,370	1,687,140	249,391,845	0.023927 \$	5,967,199	249,391,845 \$	0.025097 \$	6,258,987
6	Out of period adjustments	2,000,374	0.013715 \$	27,435								
7	Special transmission charges(4)			32,713					32,713			32,713
8	Energy imbalance charge(4)			8,776					8,776			8,776
9	Special delivery point charges(5)			12,280								
10	Sum of unwind factors	247,033,335	0.000000 \$		671,370	1,687,140	249,391,845	(0.0082120) \$	(2,048,006)	249,391,845 \$	(0.008212) \$	(2,048,006)
11	Non-FAC PPA Roll-in									249,391,845 \$	0.000876 \$	218,467
12	Non-FAC PPA Rider									249,391,845 \$	(0.000963) \$	(240,164)
13	Power cost per books		3,415,497 \$				249,391,845	(1)	10,389,956			11,133,533
14	Retail adder:											
15	Customer charge:	183.48 \$	100 \$	18,348	8	0.52	192.00 \$	100 \$	19,200	192 \$	100 \$	19,200
16	Energy charge per kw(line 4 col. B)	247,033,335 \$	0.003 \$	741,100	671,370	1,687,140	249,391,845 \$	0.003 \$	748,176	249,391,845 \$	\$0.003 \$	748,176
17	Out of period adjustments	2,000,374 \$	0.003 \$	6,001				0.003				
18	adder on special delivery point charges			1,166								
19	Facilities charge @ 1.30% *\$ of invest.	12 \$	13,985 \$	167,818					167,818	12 \$	13,985 \$	167,818
20	Out of period correction to facilities chg.			(2,144)								
21	Revenue per books			10,574,786 (6)					11,325,150			12,068,726
22	Increase Facilities Charge to 1.35%											10,327
23	Proposed Revenue			9,642,496			2,795,466		12,437,962			12,079,054
24												
25	(1) Wholesale tariff change effective July 2010 whereby the sum of the unwind factors = 0.02/kwh. (no line losses) (6) per trial balance account numbers:											
26	(2)	kw	kwh	customer			Rev. per bks			Pwr cost per bks		
27		9,995	196,710	4			442,240 \$	41,600	555.5	37,692		
28	test year	33,120	868,090	12			442,270 \$	413,637	555.109	36,887.4		
29	Proforma (using June 2010)	23,125	671,370	8			442,275 \$	376,606	555.118	35,989.6		
30	adjustment						442,276 \$	102,443	555.116	101,453		
31	(3)						442,280 \$	429,636	555.9	420,401		
32	test year	66,611	36,909,593	11.48			442,298 \$	836,685	555.97	76,567.2		
33	Proforma (using 11 month avg.)	71,364	40,596,733	12.00			442,801 \$	1,046,245	555.101	95,587.5		
34	adjustment	2,753	1,667,140	0.52			442,804 \$	1,323,928	555.104	123,163.9		
35	(4) contract provision with KU and LGE for transmission service to a coal mine.						442,805 \$	88,841	555.105	80,660		
36	(5) contract provision to adjust for a special delivery point arrangement. Terminated						442,806 \$	205,078	555.106	18,474.2		
37	July 1, 2010 when new metering installed.						442,807 \$	2,350,412	555.107	207,939.4		
38							442,808 \$	359,912	555.108	33,872.7		
39							442,810 \$	27,377	555.11	24,266		
40							442,811 \$	1,070,640	555.111	89,064.2		
41							442,812 \$	1,359,341	555.112	124,029.7		
42							442,814 \$	510,405	555.114	44,426.8		
43							10,574,786		10,574,786	9,642,496		

KENENERGY CORP.  
2011 RATE APPLICATION  
NON-DEDICATED DELIVERY POINTS POWER COST ANALYSIS

Line No.	(a)	TEST YEAR DATA				NORMALIZED				PROPOSED			
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)		
1													
2	Demand charge per kw	2,534,673	7.37	\$18,680,540	(41,931)	4,821	2,497,563	7.37	18,407,040	2,480,807	10.189	\$	25,275,941
3	Power factor penalty per kw	-	7.37	\$	-	-	-	-	-	-	0.023736	\$	36,394,301
4	Energy charge per kw	1,207,970,315	0.0204	\$24,642,584	(19,983,573)	2,297,807	1,190,284,548	0.030612	36,436,991	1,190,284,548	0.025264	\$	93
5	Renewable resource energy kwh	3,700	0.03460	\$	128	3,700	3,700	0.03460	128	3,700	0.025264	\$	(9,774,617)
6	Sum of unwind factors	1,207,970,315	0.000000	\$	(19,983,573)	2,297,807	1,190,284,548	-0.008212	(9,774,617)	1,190,284,548	(0.008212)	\$	(1,145,244)
7	Non-FAC PPA Rider											\$	1,042,689
8	Non-FAC PPA Roll-in											\$	50,793,164
9	Subtotal	(2,732,094)	0.035802	\$43,323,262	(1)	1,190,284,548	(1)	0.000000	45,069,542	(2,732,094)		\$	(116,587)
10	Cost allocated for Kenenergy's usage	1,205,238,221		(97,816)	(103,449)			0.037865	(103,449)			\$	50,676,577
11	Power cost per account 555			\$43,225,447					44,966,093			\$	
12													
13													
14	(1) Wholesale tariff change effective July 2010 whereby the sum of the unwind factors =				(0.00821200)								
15													
16													
17	(2) Kwh removed for unbilled revenue impact	18,892,930											
18	adjust for test year line losses(1--064577)	0.945423											
19	adjustment to kwh purchased	19,983,573	0.0214212	\$ (428,072)									
20	relationship of kw to kwh :												
21	Line 2 col. B / line 4 col b	0.0020983											
22	adjustment to kw purchased	41,931	7.37	\$ (309,034)									
23				\$ (737,106)									
24	(3) New Kwh related to year-end level of												
25	customer adjustment	2,172,399											
26	adjust for test year line losses(1--064577)	0.945423											
27	adjustment to kwh purchased	2,297,807	0.0214212	\$ 49,222									
28	relationship of kw to kwh per line 18	0.0020983											
29	adjustment to kw purchased	4,821	7.37	\$ 35,534									
30				\$ 84,756									
31				\$ (652,350)									
32													
33													
34													
35													
36													

allocate coop use to expense areas:  
test year

Capital operating	15.85%	893	163
Maintenance customer acct	25.17%	1,418	588
A&G	3.67%	207	592
	4.72%	266	903
	50.58%	2,850	935
	100.00%	5,634	

line 16 col. H minus  
line 16 col. I

Base Rte Increate: \$ 5,827,177

(3) KWh adj. related to year-end level of customer adjustment & unbilled adjust for test year line losses(1--064577)

21,065,329	
0.945423	
22,281,360	
2,527,426	
0.0020992	
46,619	
2,480,807	

CP Demand relationship of kw to kwh per line 18 adjustment to CP kw purchased Adjusted to CP kw purchased



**REVISED PAGES**

**EXHIBIT 10B**

KENERGY CORP.  
 2011 RATE APPLICATION  
 DETERMINATION OF FLOW THROUGH MULTIPLIER AND ADDER

	(b)	©	(d)
NON-DEDICATED DELIVERY POINTS			
1 1. Determination of power cost increase:	kw	rate	
2 Proposed demand cost	2,480,807	\$ 10.189	\$ 25,276,941
3 Normalized demand cost	2,497,563	7.37	\$ 18,407,040
4 Increase			<u>\$ 6,869,901</u>
5	kwh	rate	
6 Proposed energy cost	1,190,284,548	\$ 0.029736	\$ 35,394,301
7 Normalized energy cost	1,190,284,548	\$ 0.030612	\$ 36,436,991
8 Increase			<u>\$ (1,042,689)</u>
9			<u>\$ 5,827,212</u>
10 2. Determination of Flow through Multiplier:			
11 Normalized base rate revenue			\$ 89,868,895
12 Less: customer charges			\$ 7,754,978
13 contract minimum revenue			\$ 9,598
14 Other			\$ -
15 Net revenue			\$ 82,104,319
16			
17 Multiplier - demand increase			\$ 6,869,901
18 divided by net revenue			\$ 82,104,319
			\$ 0.083673
19 Plus 1			1.00000
20 demand multiplier			1.083673
21			
22 3. Determination of energy adder:			
23			
24 energy increase			\$ (1,042,689)
25 divided by normalized kwh sold			1,140,513,641
26 energy adder			\$ (0.000914)

(a)	(b)	(c)	(d)	(e)	(f)	
	Present			energy	Proposed	
	rate	multiplier		adder	Flow	Proposed
					Through	
<b>1 Residential Service (Single &amp; Three-Phase):</b>						
2						
3 Customer Charge per Delivery Point	\$10.50		\$10.50		\$10.50	\$13.00
4 Energy Charge per KWH	\$0.073076	1.083673	\$0.079190	\$(0.000914)	\$0.078276	\$0.078529
5						
<b>6 All Non-Residential Single Phase:</b>						
7						
8 Customer Charge per Delivery Point	\$16.00		\$16.00		\$16.00	\$17.00
9 Energy Charge per KWH	\$0.071489	1.083673	\$0.077471	\$(0.000914)	\$0.076557	\$0.077649
10						
<b>11 Three-Phase Demand</b>						
<b>12 Non-Dedicated Delivery Points (0 - 1,000 KW):</b>						
13						
14 Customer Charge per Delivery Point	\$30.00		\$30.00		\$30.00	\$35.00
15 Demand Charge:						
16 All KW During Month	\$4.05	1.083673	\$4.389		\$4.389	\$4.500
17 Energy Charge:						
18 First 200 KWH per KW, per KWH	\$0.0639	1.083673	\$0.069300	\$(0.000914)	\$0.068386	\$0.068219
19 Next 200 KWH per KW, per KWH	\$0.0487	1.083673	\$0.052828	\$(0.000914)	\$0.051914	\$0.052319
20 All Over 400 KWH per KW, per KWH	\$0.0437	1.083673	\$0.047410	\$(0.000914)	\$0.046496	\$0.046319
21 Primary Discount per KW	(\$0.50)	1.083673	(\$0.54)		(\$0.54)	\$ (0.50)
22						
<b>23 Three-Phase Demand</b>						
<b>24 Non-Dedicated Delivery Points (1,001 KW and Over):</b>						
25						
26 Option A - High Load Factor (above 50%)						
27 Customer Charge per Delivery Point	\$575.00		\$575.00		\$575.00	\$750.00
28 Demand Charge:						
29 All KW During Month	\$8.65	1.083673	\$9.37		\$9.37	\$9.50
30 Energy Charge:						
31 First 200 KWH per KW, per KWH	\$0.0382	1.083673	\$0.041449	\$(0.000914)	\$0.040535	\$0.040649
32 Next 200 KWH per KW, per KWH	\$0.0357	1.083673	\$0.038740	\$(0.000914)	\$0.037826	\$0.037349
33 All Over 400 KWH per KW, per KWH	\$0.0337	1.083673	\$0.036573	\$(0.000914)	\$0.035659	\$0.035349
34 Primary Discount per KW	(\$0.50)	1.083673	(\$0.54)		(\$0.54)	(\$0.50)
35						
36 Option B - Low Load Factor (below 50%)						
37 Customer Charge per Delivery Point	\$575.00		\$575.00		\$575.00	\$750.00
38 Demand Charge:						
39 All KW During Month	\$4.80	1.083673	\$5.20		\$5.20	\$5.35
40 Energy Charge:						
41 First 150 KWH per KW, per KWH	\$0.053	1.083673	\$0.057163	\$(0.000914)	\$0.056249	\$0.056349
42 Over 150 KWH per KW, per KWH	\$0.047	1.083673	\$0.050661	\$(0.000914)	\$0.049747	\$0.049349
43 Primary Discount per KW	(\$0.50)	1.083673	(\$0.54)		(\$0.54)	(\$0.50)

58	<b>Private Outdoor Lighting</b>									
59	<b>Tariff sheet 15</b>									
60	<b>Standard(served overhead)</b>									
61	7000 LUMEN-175W-MERCURY VAPOR	\$	7.91	1.083673	\$8.57	\$	(0.06)	\$8.51	\$	8.62
62	12000 LUMEN-250W-MERCURY VAPOR	\$	9.49	1.083673	\$10.28	\$	(0.09)	\$10.19	\$	10.31
63	20000 LUMEN-400W-MERCURY VAPOR	\$	11.65	1.083673	\$12.62	\$	(0.14)	\$12.48	\$	12.58
64	9500 LUMEN-100W-HPS	\$	7.42	1.083673	\$8.04	\$	(0.04)	\$8.00	\$	8.12
65	20000/27000 LUMEN-250W-HPS	\$	11.07	1.083673	\$12.00	\$	(0.09)	\$11.91	\$	12.05
66	61000 LUMEN-400W-HPS-FLOOD LGT	\$	13.10	1.083673	\$14.20	\$	(0.15)	\$14.05	\$	14.18
67	9000 LUMEN-100W METAL HA	\$	6.98	1.083673	\$7.56	\$	(0.04)	\$7.52	\$	7.64
68	24000 LUMEN-400W METAL H	\$	15.13	1.083673	\$16.40	\$	(0.14)	\$16.26	\$	16.43
69	<del>20000 LUMEN-200W-HPS</del>	<del>\$</del>	<del>10.50</del>	<del>1.083673</del>	<del>\$11.38</del>	<del>\$</del>	<del>(0.07)</del>	<del>\$11.31</del>	<del>\$</del>	<del>11.47</del>
70	<b>Tariff sheet 15A</b>									
71	<b>Commercial and Industrial Lighting</b>									
72	<b>Flood Lighting Fixture</b>									
73	28000 LUMEN HPS-250W-FLOOD LGT	\$	10.10	1.083673	\$10.95	\$	(0.09)	\$10.86	\$	10.97
74	61000 LUMEN-400W-HPS-FLOOD LGT	\$	13.11	1.083673	\$14.21	\$	(0.15)	\$14.06	\$	14.19
75	140000 LUM-1000W-HPS-FLOOD LGT	\$	30.22	1.083673	\$32.75	\$	(0.34)	\$32.41	\$	32.69
76	19500 LUMEN-250W-MH-FLOOD LGT	\$	9.66	1.083673	\$10.47	\$	(0.09)	\$10.38	\$	10.50
77	32000 LUMEN-400W-MH-FLOOD LGT	\$	13.04	1.083673	\$14.13	\$	(0.14)	\$13.99	\$	14.12
78	107000 LUM-1000W-MH-FLOOD LGT	\$	30.18	1.083673	\$32.71	\$	(0.34)	\$32.37	\$	32.65
79	<b>Contemporary(Shoebox)</b>									
80	28000 LUMEN-250W-HPS SHOEBOX	\$	11.38	1.083673	\$12.33	\$	(0.09)	\$12.24	\$	12.40
81	61000 LUMEN-400W-HPS SHOEBOX	\$	14.47	1.083673	\$15.68	\$	(0.15)	\$15.53	\$	15.69
82	107000 LUMENS-100W-MH SHOEBOX	\$	30.22	1.083673	\$32.75	\$	(0.34)	\$32.41	\$	32.69
83	19500 LUMEN-250W-MH SHOEBOX	\$	10.96	1.083673	\$11.88	\$	(0.09)	\$11.79	\$	11.93
84	32000 LUMENS-400W-MH SHOEBOX	\$	14.18	1.083673	\$15.37	\$	(0.14)	\$15.23	\$	15.39
85	107000 LUMENS-1000W-MH SHOEBOX	\$	30.18	1.083673	\$32.71	\$	(0.34)	\$32.37	\$	32.65
86	<b>Decorative Lighting</b>									
87	9000 LUMEN MH ACORN GLOBE	\$	10.12	1.083673	\$10.97	\$	(0.04)	\$10.93	\$	11.12
88	16600 LUM-175W-MH ACORN GLOBE	\$	12.50	1.083673	\$13.55	\$	(0.06)	\$13.49	\$	13.70
89	9000 LUM-175W-MH ROUND GLOBE	\$	9.93	1.083673	\$10.76	\$	(0.04)	\$10.72	\$	10.91
90	16600 LUM-175W-MH ROUND GLOBE	\$	11.60	1.083673	\$12.57	\$	(0.06)	\$12.51	\$	12.71
91	16600 LUM-175W-MH LANTERN GLOBE	\$	11.72	1.083673	\$12.70	\$	(0.06)	\$12.64	\$	12.84
92	28000 LUM - HPS ACORN GLOBE	\$	11.40	1.083673	\$12.35	\$	(0.04)	\$12.31	\$	12.54

93	<b>Tariff sheet 15B</b>									
94	<b>Pedestal Mounted Pole</b>									
95	STEEL 25 FT PEDESTAL MT POLE	\$	6.35	1.083673	\$6.88	\$	-	\$6.88	\$	7.03
96	STEEL 30 FT PEDESTAL MT POLE	\$	7.15	1.083673	\$7.75	\$	-	\$7.75	\$	7.92
97	STEEL 39 FT PEDESTAL MT POLE	\$	12.02	1.083673	\$13.03	\$	-	\$13.03	\$	13.31
98	WOOD 30 FT DIRECT BURIAL POLE	\$	3.98	1.083673	\$4.31	\$	-	\$4.31	\$	4.41
99	ALUMINUM 28 FT DIRECT BURIAL	\$	8.18	1.083673	\$8.86	\$	-	\$8.86	\$	9.06
100	FLUTED FIBERGLASS 15 FT POLE	\$	8.74	1.083673	\$9.47	\$	-	\$9.47	\$	9.68
101	FLUTED ALUMINUM 14FT POLE	\$	9.60	1.083673	\$10.40	\$	-	\$10.40	\$	10.63
102	<b>Street Lighting Service</b>									
103	<b>Tariff sheet 16</b>									
104	7000 LUMEN-175W-MERCURY VAPOR	\$	7.91	1.083673	\$8.57	\$	(0.06)	\$8.51	\$	8.62
105	20000 LUMEN-400W-MERCURY VAPOR	\$	11.69	1.083673	\$12.67	\$	(0.14)	\$12.53	\$	12.63
106	9500 LUMEN-100W-HPS STREET LGT	\$	7.41	1.083673	\$8.03	\$	(0.04)	\$7.99	\$	8.11
107	27000 LUMEN-250W-HPS ST LIGHT	\$	11.01	1.083673	\$11.93	\$	(0.08)	\$11.85	\$	12.01
108	9000 LUMEN-100W METAL HA	\$	6.98	1.083673	\$7.56	\$	(0.04)	\$7.52	\$	7.64
109	24000 LUMEN-400W METAL H	\$	14.92	1.083673	\$16.17	\$	(0.14)	\$16.03	\$	16.20
110	<b>Tariff sheet 16A</b>									
111	<b>Underground service with non-std. pole</b>									
112	UG NON-STD POLE-GOVT & DISTRICT	\$	5.12	1.083673	\$5.55	\$	-	\$5.55	\$	5.67
113	<b>Overhead service to street lighting districts</b>									
114	OH FAC-STREET LIGHT DISTRICT	\$	2.13	1.083673	\$2.31	\$	-	\$2.31	\$	2.36
115	<b>Decorative Underground service</b>									
116	6300 LUMEN-DECOR-70W-HPS ACORN	\$	10.15	1.083673	\$11.00	\$	(0.03)	\$10.97	\$	11.18
117	6300 LUM DECOR-70W-HPS LANTERN	\$	10.15	1.083673	\$11.00	\$	(0.03)	\$10.97	\$	11.18
118	12600 LUM HPS-70W-2 DECOR FIX	\$	18.00	1.083673	\$19.51	\$	(0.05)	\$19.46	\$	19.82
119	28000 LUM - HPS ACORN GL 14 FT POLE	\$	19.44	1.083673	\$21.07	\$	(0.04)	\$21.03	\$	21.45
120	<b>Special street lighting districts</b>									
121	BASKETT STREET LIGHTING	\$	2.74	1.083673	\$2.97	\$	(0.02)	\$2.95	\$	2.98
122	MEADOW HILL STREET LIGHTING	\$	2.50	1.083673	\$2.71	\$	(0.02)	\$2.69	\$	2.72
123	SPOTTSVILLE STREET LIGHTING	\$	3.08	1.083673	\$3.34	\$	(0.02)	\$3.32	\$	3.37