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Dianne B. Kuhnell. Senior Paralegal

# VIA OVERNIGHT DELIVERY

April 20, 2011

# RECEIVED

APR 2 1 2011

Mr. Jeff Derouen Executive Director Kentucky Public Service Commission 211 Sower Blvd Frankfort, KY 40601

Re: <u>Case No. 2010-005</u>\$3

Dear Mr. Derouen:

Enclosed please find an original and twelve copies of the responses to the Fourth Set of Staff Data Requests being filed in the above referenced matter.

Please date-stamp the two copies of the letter and Data Requests and return to me in the enclosed envelope.

Sincerely,

have Kuchelf

Dianne Kuhnell Senior Paralegal

cc: Dennis G. Howard II

PUBLIC SERVICE COMMISSION

#### **VERIFICATION**

State of Ohio ) ) County of Hamilton )

The undersigned, William Don Wathen Jr., being duly sworn, deposes and says that I am employed by the Duke Energy Corporation affiliated companies as General Manager Duke Energy & Vice President Rates-Ohio & Kentucky; that on behalf of Duke Energy Kentucky, Inc., I have supervised the preparation of the responses to the foregoing information requests; and that the matters set forth in the foregoing response to information requests are true and accurate to the best of my knowledge, information and belief after reasonable inquiry.

William Don Wathen Jr., Affiant

Subscribed and sworn to before me by William Don Wathen, Jr. on this  $20^{1/2}$  day of April 2011.

ADELE M. DOCKERY Notary Public, State of Ohio My Commission Expires 01-05-2014

NOTARY PUBLIC

My Commission Expires: 1/5/2014

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DATA REQUEST	<u>WITNESS</u>	TAB NO.
STAFF-DR-04-001	William Don Wathen Jr	1
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Duke Energy Kentucky Case No. 2010-523 Staff Fourth Set Data Request Date Received: April 7, 2011

### STAFF-DR-04-001

# **REQUEST:**

Refer to the response to item 1.c. Commission Staff's Third Request for Information ("Staff's Third Request").

- a. Item 1.c. of Staff's Third Request asked how Duke Kentucky could adjust the expenses recorded on its books in calendar year 2010 for a regulatory asset that would be recorded on its books in calendar year 2011. The response states" [t]he books for calendar year 2010 will not change. If approval for the regulatory asset is approved, we will debit a regulatory asset and credit the appropriate expense accounts in the month that an order is received." Explain whether Duke Kentucky has the discretion to adjust its calendar year 2010 books or if such an adjustment is prohibited by generally accepted accounting principles ("GAAP") or a specific accounting rule.
- b. If Duke Kentucky has the discretion to adjust its calendar year 2010 books, explain in detail why such an adjustment will not be made if the Commission approves the request to establish a regulatory asset.
- c. If Duke Kentucky has the discretion to adjust its calendar year 2010 books, will such an adjustment be made if the Commission conditions its approval of a regulatory asset on the recording of an adjustment to Duke Kentucky's books for calendar year 2010? If no, explain.
- d. Describe and provide a citation to any GAAP rule or other specific accounting rule that prohibits Duke Kentucky from adjusting its books for calendar year 2010 to reflect Commission approval of a regulatory asset for expenses incurred in 2010.
- e. Describe and provide a citation to any GAAP rule or other specific accounting rule that either requires or permits Duke Kentucky to credit expenses on its 2011 books for expenses that were incurred and booked in 2010 and approved for recording as a regulatory asset.

### **RESPONSE:**

a. Duke Energy Kentucky prepares its financial statements in accordance with accounting principles generally accepted in the United States. An excerpt from Accounting Standard Codification (ASC) 980-340-25-1 is provided below. Based on this standard Duke Energy

capitalizes all or part of an incurred costs that would otherwise be charged to expense once it is probable of recovery. Duke believes costs such as those incurred related to the 2010 Voluntary Separation Plan (VOP) will be probable of recovery once the Commission issues an order approving recovery of those costs. In addition, that standard states that a cost that does not meet the asset recognition criteria at the date they are incurred shall be recognized as a regulatory asset when it does meet those criteria at a later date. Therefore based on this guidance, it is not appropriate for Duke Energy to defer these expenses in 2010 since an order to approve the deferral was not issued in 2010 and, therefore, the requirements for recording a regulatory asset as of December 31, 2010, were not met as of that date.

# ASC 980-340-25-1

Rate actions of a regulator can provide reasonable assurance of the existence of an asset. An entity shall capitalize all or part of an incurred cost that would otherwise be charged to expense if both of the following criteria are met:

It is probable (as defined in Topic 450) that future revenue in an amount at least equal to the capitalized cost will result from inclusion of that cost in allowable costs for rate-making purposes.

Based on available evidence, the future revenue will be provided to permit recovery of the previously incurred cost rather than to provide for expected levels of similar future costs. If the revenue will be provided through an automatic rate-adjustment clause, this criterion requires that the regulator's intent clearly be to permit recovery of the previously incurred cost.

A cost that does not meet these asset recognition criteria at the date the cost is incurred shall be recognized as a regulatory asset when it does meet those criteria at a later date.

- b. See response to part a.
- c. See response to part a.
- d. See response to part a.
- e. See response to part a.

PERSON RESPONSIBLE: William Don Wathen Jr.

Duke Energy Kentucky Case No. 2010-523 Staff Fourth Set Data Request Date Received: April 7, 2011

### STAFF-DR-04-002

#### **REQUEST:**

Refer to Duke Kentucky's application in Case No. 2008-00476<sup>1</sup> and the response to item 4 of Commission Staff's Initial Request for Information ("Staff's Initial Request") in this proceeding.

a. Case No. 2008-00476 dealt with Duke Kentucky's November 17, 2008 application for approval to create a regulatory asset to defer costs incurred as a result of Hurricane Ike, which hit Kentucky in September 2008. In its application, Duke Kentucky Requested that it receive approval in time for it to:

Reflect the necessary adjustments on its books for the year ending December 31, 2008. This is necessary to avoid inaccuracies in Duke Energy Kentucky's financial statements for 2008 and 2009. For example, if the Commission does not grant the requested deferral until 2009, Duke Energy Kentucky will have to record the expenses in 2008, artificially depressing its operating income in that year and artificially increasing it in calendar year 2009.

Explain why having the costs of the Voluntary Opportunity Severance Plan ("VOP") and the Midwest Office Consolidation ("MWOC") recorded on its books for calendar year 2010 will not result in inaccuracies, artificially depressing its operating income in 2010 and artificially increasing its operating income in 2011, in a manner similar to what Duke Kentucky described in Case No. 2008-00476 regarding the costs associated with Hurricane Ike.

b. The response to item 4 of Staff's Initial Request in this case shows that approximately \$4,000,000 of the total cost of \$4,502,000 associated with the VOP and MWOC, for which Duke Kentucky seeks to have a regulatory asset established, was recorded on its books as of August 31, 2010. Explain why Duke Kentucky did not submit its regulatory asset request 60 or 90 days before its actual December 29, 2010 filing date and request approval by year-end 2010 as it sought approval of its Hurricane Ike-related regulatory asset request in case No. 2008-00476.

<sup>&</sup>lt;sup>1</sup> Case No. 2008-00476, Application of Duke Energy Kentucky, Inc., for an Order Approving the Establishment of a Regulatory Asset (Ky. PSC Jan. 7, 2009).

# **RESPONSE:**

- a. It is always preferable to book any deferrals in the same year that the expenses are incurred. In this case, the Company delayed filing a deferral request as we were contemplating filing a base rate case in 2010. When it was decided not to proceed with the case, the Company made the decision to pursue deferral of these costs.
- b. The filing was made as soon as practical after the full impacts of the VOP and MWOC to Duke Energy Kentucky were known.

PERSON RESPONSIBLE: William Don Wathen Jr.

Duke Energy Kentucky Case No. 2010-523 Staff Fourth Set Data Request Date Received: April 7, 2011

## STAFF-DR-04-003

## **REQUEST:**

Provide Duke Kentucky's 2010 first-of-year and end-of-year balance sheets and its 12-month statement of operations (income statement) for calendar year 2010. Also, provide a calculation of its return on common equity for calendar year 2010, based on its unadjusted 2010 net income and the average of its first-of-year and end-of-year common equity balances.

### **RESPONSE:**

See Staff-DR-04-003 Attachment for the Duke Energy Kentucky financial statements as of December 2010.

The return on equity (ROE) calculation of 9.75% below is supported by the attached statements.

ROE = Net Income ÷ Average Equity

 $[$43,261 \div ($465,354+$422,093)] \div 2 = $43,261 \div 443,724 = 9.75\%$ 

It should be noted that the return is per books without any adjustments to income and includes gas and electric operations.

**PERSON RESPONSIBLE:** William Don Wathen Jr.

THIS FILING IS						
Item 1: 🔀 An Initial (Original) Submission	OR 📋 Resubmission No					

Case No. 2010-523 Staff-DR-04-003 attachment Page 1 of 5

Form 1 Approved OMB No. 1902-0021 (Expires 12/31/2011) Form 1-F Approved OMB No. 1902-0029 (Expires 12/31/2011) Form 3-Q Approved OMB No. 1902-0205 (Expires 1/31/2012)



# FERC FINANCIAL REPORT FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Peri	od of Report
Duke Energy Kentucky, Inc.	End of	<u>2010/Q4</u>

FERC FORM No.1/3-Q (REV. 02-04)

Case No. 2010-523 Staff-DR-04-003 attachment Page 2 of 5

Line	of Respondent	This Report is:	Date of F (mo, da,		Year/F	Period of Report
	nergy Kentucky, Inc.	(1) X An Original (2) A Resubmission	04/15/20		end of	2010/Q4
100		J (2) A Resubilision		· · · · · · · · · · · · · · · · · · ·	L	
tee	COMPARATIVE					Prior Year
rine			Ref.	End of Qu		End Balance
No.	Title of Account	t	Page No.	Bala	1	12/31
	(a)		(b)	(0	:)	(d)
1	PROPRIETARY CAPITAL			+		
	Common Stock Issued (201)		250-251		8,779,995	8,779,99
	Preferred Stock Issued (204)		250-251	+	0	
	and the second		200-201	+ —	0	
	Capital Stock Subscribed (202, 205)					
	Stock Liability for Conversion (203, 206)				0 020 046	10 020 04
	Premium on Capital Stock (207)				18,838,946	18,838,94
	Other Paid-In Capital (208-211)		253	14	18,655,189	148,655,18
	Installments Received on Capital Stock (212)		252	4	0	 
9	(Less) Discount on Capital Stock (213)		254	<u> </u>	0	
10	(Less) Capital Stock Expense (214)		254b		0	
11	Retained Earnings (215, 215.1, 216)		118-119	20	39,079,935	245,818,64
12	Unappropriated Undistributed Subsidiary Earn	ings (216.1)	118-119		0	
	(Less) Reaquired Capital Stock (217)		250-251		0	i
14	Noncorporate Proprietorship (Non-major only)	(218)			0	
	Accumulated Other Comprehensive Income (2		122(a)(b)			······································
	Total Proprietary Capital (lines 2 through 15)			4	35,354,065	422,092,77
	LONG-TERM DEBT					
			256-257		0	
	Bonds (221)		256-257		0	
	(Less) Reaquired Bonds (222)					
	Advances from Associated Companies (223)		256-257			
	Other Long-Term Debt (224)		256-257		32,571,494	332,571,49
	Unamortized Premium on Long-Term Debt (22				0	
23	(Less) Unamortized Discount on Long-Term D	ebt-Debit (226)			800,689	891,25
24	Total Long-Term Debt (lines 18 through 23)			33	31,770,805	331,680,24
25	OTHER NONCURRENT LIABILITIES					
26	Obligations Under Capital Leases - Noncurren	t (227)			10,914,651	11,894,72
27	Accumulated Provision for Property Insurance	(228.1)			0	
28	Accumulated Provision for Injuries and Damag	jes (228.2)			0	
29	Accumulated Provision for Pensions and Bene	fits (228.3)			16,864,581	10,085,94
	Accumulated Miscellaneous Operating Provisi	ons (228.4)			520,000	520,00
	Accumulated Provision for Rate Refunds (229				0	7,517,62
	Long-Term Portion of Derivative Instrument List				0	
	Long-Term Portion of Derivative Instrument Li				4,628,100	3,343,76
	Asset Retirement Obligations (230)				5,512,010	7,062,79
	Total Other Noncurrent Liabilities (lines 26 thro	augh 24)			38,439,342	40,424,86
		Jugii 34)		·   · · · · · · ·	30,433,342	40,424,00
	CURRENT AND ACCRUED LIABILITIES					
	Notes Payable (231)				0	99.547.00
	Accounts Payable (232)				30,381,577	23,547,88
00 1	Notes Payable to Associated Companies (233				0	
	Accounts Payable to Associated Companies (	234)		·	17,304,664	22,057,94
	Customer Deposits (235)			<u></u>	8,127,400	7,600,31
40			1 000 000	1	8,273,137	12,876,97
40 41	Taxes Accrued (236)		262-263			
40 41 42	Taxes Accrued (236) Interest Accrued (237)		262-263		3,985,331	5,174,02
40 41 42 43			262-263		3,985,331 0	5,174,02

#### Case No. 2010-523 Staff-DR-04-003 attachment Page 3 of 5

Name of Respondent Duke Energy Kentucky, Inc.	This Report Is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
	STATEMENT OF INCOME		

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals. 7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account	(Ref.) Page No.	Total Current Year to Date Balance for Quarter/Year	Total Prior Year to Date Balance for Quarter/Year	Current 3 Months Ended Quarterly Only No 4th Quarter	Prior 3 Months Ended Quarterly Only No 4th Quarter
	(a)	(b)	(c)	(d)	(8)	(1)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	486,740,594	460,473,903		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	311,682,848	314,092,019		
5	Maintenance Expenses (402)	320-323	32,051,992	29,284,531		
6	Depreciation Expense (403)	336-337	37,481,857	36,629,073		
7	Depreciation Expense for Assel Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,181,917	2,881,500		
9	Amort. of Utility Plant Acq. Adj. (408)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort, of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		8,751,639	1,970,266		
13	(Less) Regulatory Credits (407.4)					······································
14	Taxes Other Than Income Taxes (408.1)	262-263	10,545,022	12,987,635		
15	Income Taxes - Federal (409.1)	262-263	1,218,643	-12,057,794		
16	- Other (409.1)	262-263	1,495,631	-2,184,034		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	53,187,046	73,642,241		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	33,962,981	36,356,136		
19	Investment Tax Credit Adj Net (411.4)	266	-160,714	-206,493		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		11,239	21,640		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		428,461,661	420,661,168		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		58,278,933	39,812,735		

Name of Respondent Duke Energy Kentucky, Inc.	This Report Is:         (1)       X An Original         (2)       A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
	STATEMENT OF INCOME FOR THE	YEAR (Continued)	

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.

Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

	IER UTILITY		JTILITY			ELECTRIC UTILITY	
e Lin No	Previous Year to Date	Current Year to Date	Previous Year to Date	Current Year to Date	Previous Year to Date	Current Year to Date	
	(in dollars)	(in dollars)	(in dollars)	(in dollars)	(in dollars)	(in dollars)	
	(i)	(k)	(j)	(i)	(h)	(g)	
			119,451,643	139,332,186	341,022,260	347,408,408	
			90,819,085	88,023,168	223,272,934	223,659,680	
			2,005,719	1,777,531	27,278,812	30,274,461	
	········		8,922,059	9,229,935	27,707,014	28,251,922	
			647,590	2,107,343	2,233,910	4,074,574	
			295,851	3,406,353	1,674,415	5,345,286	
			4,323,200	3,375,587	8,664,435	7,169,435	
			-1,316,421 -172,551	3,186,854 839,048	-10,741,373	-1,968,211	
			-172,551 14,729,804	15,302,197	-2,011,483 58,912,437	656,583	
			7,642,944	9,043,928	28,713,192	37,884,849 24,919,053	
			-74,636	-72,717	-131,857	-87,997	
			-14,000	-12,117	-101,007	-01,051	
		······			21,640	11,239	
	**************************************			*****************			
		······································					
			112,536,756	118,131,371	308,124,412	310,330,290	
		······································	6,914,887	21,200,815	32,897,848	37,078,118	

#### Case No. 2010-523 Staff-DR-04-003 attachment Page 5 of 5

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No. (Ref.) Ended Ended Quarterly Only Quarterly		e Energy Kentucky, Inc. (1) (2)	) A Res	ubmission		(Mo 04/1	e of Report , Da, Yr) 5/2011	Year/Period End of	d of Report 2010/Q4
No.         International (Ref.)         International (Ref.) <thinternation (ref.)<="" th=""> <thinternational (ref.)<="" th=""></thinternational></thinternation>		STATEM	STATEMENT OF INCOME F		THE YEAR (continued)				
Title of Account         (Par)         Current Venr (p)         Providue Year (c)         Outer Yea						TO	TAL		Prior 3 Months
B         Control         Control           29         Diter Income         Status	No			Page No.				Quarterly Only No 4th Quarter	Quarterly Only No 4th Quarte
28         Other Income and Debuddom         28         Other Income         29           29         Other Income         24         Debug         25         Status         26         Status         26         Status         26         Status         26         Status         26         Status         27         Status         Status         Status         Status									
9         Other Income         Section         Section <th< td=""><td>27</td><td>Net Utility Operating Income (Carried forward from page 114)</td><td></td><td></td><td>58,</td><td>278,933</td><td>39,812,735</td><td></td><td></td></th<>	27	Net Utility Operating Income (Carried forward from page 114)			58,	278,933	39,812,735		
30         Neuroly Operating Isome         Section Manual Solution           31         Revenues From Manufacturining, Job. & Contract Work (H15)         922,256         316,461           32         Less (Osta Edg. a) Mechaniching, Job. & Contract Work (H15)         119,85         119,87           33         Revenues From Nanufity Operations (H7)         1,094         1           34         Less (Datas of Non-Will Operations (H7)         1,193         15,846           35         Mongenating Enral Income (H8)         -636,132         -637,222           36         Egulty In Earning of Subdiality Companies (H11)         119         -           37         Interest and Dividend Income (H9)         2,917,823         2,983,862           38         Monzanos on Coher Fundt Used During Construction (H10,1)         353,841         244,202           40         Gato no Disposition of Property (£21,2)         -         44           41         TOTAL Oner Income (H6H7 and Gato Bars 31 mu 40)         2,200,535         2,315,889           42         Interest and Dividend Admites (428,4)         2,375,889         -           43         Lass on Disposition of Property (£21,2)         -         44           44         Morealizance (£6,5)         -         2,420           45 <td< td=""><td>28</td><td>Other Income and Deductions</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	28	Other Income and Deductions							
31         Revenues From Meenhanding, Jobb Contract Work (416)         32,556         316,481           32         Lisso Contract Work (410)         114,631         165,751           33         Revenues From Nonality Operations (17.7)         1,104         1           34         Lisso Contract Work (416)         1,104         1           34         Revenues From Nonality Operations (17.7)         1,104         1           34         Revenues From Nonality Operations (17.7)         1,104         1           34         Revenues From Nonality Operations (17.7)         1,104         1           34         Monoshing of Studional Income (41)         2,917,823         2,959,862           36         Monoshineous Nonparating Income (42)         54,623         473           36         Gain on Disposition of Propeny (421.2)         2,942,834         44,820           37         Horestan Control         2,942,844         44           38         Allowanch Antonano (42)         2,942,834         44,820           39         Monoshineous Nontration (42)         2,942,834         44,824           30         Gain on Disposition of Propeny (421.2)         2,422,834         44,842           41         TortA Oher Incoruna Allowan Orbitalia Related Activities (28.4)									
21         Elses Casts and E.g. of Merchandliding, Jok. & Contrael Work (416)         114,631         1165,761           33         Revnues From Nonadily Operations (417)         1,153         15,648           34         Lass Speamse of Monulity Operations (417.)         1,153         15,648           35         Monoperating Ential Income (419)         4636,152         327,222           36         Equity In Entiagio St Molding Companies (418.1)         19         -           37         Internat and Dividend Income (419)         2,317,823         2,593,862           39         Monosci On Ther Funds Usado Uning Construction (419.1)         536,341         244,820           39         Mosci Income (first Tol 1011)         2,302,553         2,315,859           40         Galian Disposition of Property (421.2)         -         42           41         TOTAL Onter Income (first Tol 1011)         2,302,553         2,315,859           42         Onter Income Deductions         -         -         -           43         Las no Disposition of Property (421.2)         -         2,44         -           44         Mocalianecus Amontization (425.)         -         -         -           45         Donations (428.1)         -         2,7,339         51,232									
33       Reverues From Norully Operations (417)       1,104         34       (Less) Expanses of Norully Operations (417.1)       1,1153       15,848         35       Noncoversing Rental Income (419)       -658,122       -639,302         36       Norully In Earnings of Subdialy Companies (419.1)       119       -         37       Interest and Okdend Income (419)       2.917,823       2.959,302         38       Mixedianeous Nontparaling Income (421)       54,628       -672         39       Mixedianeous Nontparaling Income (421)       -       -       -         40       Gain on Disputition of Property (21.1)       -       -       -         41       TOTAL Other Income (Enthr Total of Inns 31 thu 40)       2.97,938       51,852       -         43       Loss on Disputition of Property (21.2)       -       24       -         44       Instrument deces.3)       -       1,223       -       -         45       Donations (22.1)       -       -       -       -         46       Exp for Contan Cick, Policial & Related Activities (468.4)       337,600       258,850       -       -         47       Panalise (468.2)       -       -       -       -       -       -       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
44         Lass) Expanses of Nonoparating Rental Income (HB)         1,153         11,544           35         Nonoparating Rental Income (HB)         -688,132         -637,282           36         Equity In Examplical Subcidianty Comparise (H8.1)         119         -           37         Interest and Dividend Income (HB)         2,977,823         2,593,862           38         Allowando FOME Fruids Usado Uning Construction (H19.1)         353,341         24,4820           39         Misodianocus Nonoparating Income (421)         54,628         -673           40         Gain on Dispublic of Property (421.2)         -         -           41         TOTAL Other Indust Usado Jimes 31 thur 40)         2,902,588         2,315,689           42         Other Income Edit Total Usado Jimes 31 thur 40)         2,902,588         2,315,689           43         Lass on Dispublic of Property (421.2)         -         -         2,44           44         Misodianocus Annotization (426.1)         -         2,202         -         3,337,002         2,689         -           45         Lon Insure (426.2)         -         -         4,402,22         5,68,250         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td>416)</td> <td></td> <td></td> <td></td> <td>185,761</td> <td></td> <td></td>			416)				185,761		
65         Nonserating Rental Income (119)         1-636,132         -637,282           66         Equip in Earnings of Subdating Companies (118.1)         119         -           71         Interest and Okderal Income (149)         2,917,623         2,564,562           88         Allowane for Other Funds Used During Construction (119.1)         353,341         244,420           91         Misediances Nonpearing Income (421)         54,628         -673           40         Cain on Dispublic of Properly (421.1)         2,002,538         2,315,689           41         TOTAL Other Income (faith of 141 of Ins as 1 thm 40)         2,200,538         2,315,689           42         Other Income Anotization (425.5)         -         -           43         Losan Dispublic of Properly (421.2)         224         -           44         Misediances Anotization (425.5)         -         -           45         Damalons (428.1)         27,933         51,262           46         Life Insurance (428.2)         -         -         -           47         Panalise (428.3)         2202         -         -         -           48         Exp. for Cartian Cick, Policial & Related Activities (428.4)         -         -         -         -         -									
36         Equity in Earnings of Subditary Companies (118.1)         119					<u>-</u>				
37       Interest and Divident Divide Construction (419.1)       333,341       2,937,825       2,938,962         38       Allowance for Other Finds Used During Construction (419.1)       353,341       244,820         40       Gain on Disposition of Property (421.1)       54,528       473         41       TOTAL Other Income (421)       54,528       533         42       Other Income Deductions       244         43       Loss on Disposition of Property (421.2)       24         44       Miscalinacous Amortization (425)       24         45       Donations (426.1)       27,930         46       Lie Insurance (428.2)       -1,222         47       Penatise (428.3)       220         48       Exp. or Certain Civic, Policula & Related Activities (426.4)       337,600         49       Other Income Deductions (426.5)       440,726         50       TOTAL Other Income and Deductions       282,4283         51       Taxas Applic. to Other Income and Deductions       282,4283         51       Taxas Applic. to Other Income and Deductions       284,222         52       Taxes Other (409.2)       226,2483       4,061,913         54       Income Taxes-Other (409.2)       224,272       226,2653       3976,177				110		030,132	-031,292		
38       Allowance for Other Funds Lised During Construction (418, 1)       353, 341       244, 820         39       Meedianous Nonoparaling Income (421)       54, 628       678         41       TOTAL Other Income Echter Total of Innes 31 thru 40)       2, 902, 536       2, 315, 889         42       Other Income Deductions       24       24         43       Loss on Disposition of Progenty (421.2)       24       24         44       Microstation (429)       21       24         45       Danations (428.1)       27, 938       51, 262         46       Life Insurance (426.2)       -1, 322       -442         47       Panatiss (426.3)       220       4, 1123         48       Exp. Or Crain Oxiv, Poliical & Related Activities (426.4)       337, 700       256, 880         50       TOTAU, Other Income Towe (408.2)       282, 263       304, 148       103, 308         51       Taxes Applic. to Other Income and Deductions       282, 283       406, 151, 191       4, 444, 285         54       Income Taxe-Federal (409.2)       282, 283       406, 151, 191       4, 444, 285         54       Income Taxe-Federal (409.2)       284, 272-277       282, 030       3, 378, 535         55       Traxes Applic. to Other Income and Deductio				112		917 999	2 503 062		
39       Miscalaneous Nonoparating Income (421)       54,628       -673         40       Gian on Disposition of Property (421.1)       -       -         41       TOTAL Other Income Edit Call of Inss 31 thu 40)       -       -         42       Other Income DataUcolos       -       -         44       Miscalaneous Amotization (425.)       -       -         45       Donations (426.1)       -       -       -         46       Life Insurance (425.2)       -       -       -       -         47       Panalities (426.3)       -									
40       Sain on Disposition of Property (421.1)       2,002,556       2,315,689         41       TOTAL Other Income Educations       2,202,556       2,315,689         43       Loss on Disposition of Property (421.2)       24       24         44       Macelianeous Amortazion (425)       24       24         45       Donations (426.1)       27,939       51,292         46       Life Insurance (425.2)       -1,323       -642         47       Penaltiss (426.3)       220       4,123         48       Exp. for Cartial Otike, Political & Related Activities (426.4)       337,609       226,680         49       Other Deductions (126.5)       440,726       558,250         50       TOTAL Other Income and Deductions       2262,263       304,148       103,306         51       Taxes Apple to Other Income and Deductions       2262,263       304,148       103,306         51       Income Taxes-Other (409.2)       2262,263       304,148       103,306         53       Income Taxes-Other (409.2)       2262,263       304,148       103,306         54       Income Taxes (410.2)       224, 272.277       328,002,03       1,509,368         56       [Less] Provision for Deferend Incore Taxes (411.2)       234, 272.277 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
41       TOTAL Other Income (Enter Total of lines 31 thu 40)       2.302,556       2.315,889         42       Other Income Deductions       2.412,826       2.315,889         43       Loss on Disposition of Property (42.12)       2.4       2.4         44       Miscellaneous Amotization (425)       27,939       51,282       2.4         45       Donations (426.1)       2.26,263       4.123       -442         46       Life Inscience (426.2)       -1,323       -642       -         47       Penaltise (426.3)       2.26,263       -       -         48       Exp. for Certain Crivic, Policial & Related Activities (426.4)       337,609       256,890       -         50       TOTAL Other Income and Deductions (10al of lines 43 thu 49)       005,171       869,937       -         51       Taxes Other Than Income Taxes (408.2)       226,263       304,148       103,306       -         52       Taxes Other Than Income Taxes (408.2)       224,272,277       282,056       3,978,535       -       -         53       Income Taxes (104.2)       234,272,277       282,056       3,978,535       -       -       -       -       -       -       -       -       -       -       -       -						0 1020			
42         Other Income Deductions         24           43         Loss on Disposition of Property (A21.2)         24           44         Mascelancewas Amotization (425)         27,938           45         Donations (428.1)         27,938           46         Life Insurance (428.2)         -1,922           47         Panalles (426.3)         220           48         Exp. for Cartain Civic, Political & Related Activities (426.4)         337,609           49         Other Deductions (1041 of lines 43 thu 49)         080,171           50         TOTAL Other Income and Deductions         50           51         Taxes Applic. to Other Income and Deductions         50           52         Taxes Other Than Income Taxes (408.2)         282-283         304,144         103,308           53         Income Taxes-Foderal (409.2)         284-282         304,744         103,308           54         Income Taxes - Other Income Taxes (410.2)         234, 272-277         282,056         3,978,535           56         (Loss) Investment Tax Credits (42)         234, 272-277         282,056         3,978,535           56         Loss) Investment Tax Credits (42)         234, 272-277         282,050         3,978,535           57         Inversinent Tax Credits (43					2.	902,536	2.315.889		
44       Miscellaneous Amoritzation (425)       27,939       51,282         45       Donalons (428.1)       27,939       51,282         46       Life Insurance (426.2)       1,1,323       642         47       Penaltiss (426.3)       220       4,123         48       Exp, tor Certain Civic, PoRical & Related Activities (426.4)       337,000       256,840         49       Other Deductions (426.5)       440,726       558,250         50       TOTAL Other Income and Deductions       262,263       304,148       103,306         51       Taxes Applic. to Other Income and Deductions       262,263       4,061,919       -4,841,226         52       Taxes Other Than Income Taxes (408.2)       282,263       304,148       103,306       262,263         53       Income Taxes-Federal (409.2)       284, 272-277       3,880,203       1,569,366       264         54       Income Taxes-Coller (408.2)       284, 272-277       3,880,203       1,569,366       264         55       Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,880,203       1,569,366       265         56       (Less) Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,880,203       1,569,366       266									
44       Miscellaneous Amoritzation (425)       27,939       51,282         45       Donalons (428.1)       27,939       51,282         46       Life Insurance (426.2)       1,1,323       642         47       Penaltiss (426.3)       220       4,123         48       Exp, tor Certain Civic, PoRical & Related Activities (426.4)       337,000       256,840         49       Other Deductions (426.5)       440,726       558,250         50       TOTAL Other Income and Deductions       262,263       304,148       103,306         51       Taxes Applic. to Other Income and Deductions       262,263       4,061,919       -4,841,226         52       Taxes Other Than Income Taxes (408.2)       282,263       304,148       103,306       262,263         53       Income Taxes-Federal (409.2)       284, 272-277       3,880,203       1,569,366       264         54       Income Taxes-Coller (408.2)       284, 272-277       3,880,203       1,569,366       264         55       Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,880,203       1,569,366       265         56       (Less) Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,880,203       1,569,366       266						annan canas	24		
46       Life insurance (428.2)       -1,322       -642         47       Penaltiss (426.3)       220       4,123         48       Exp. for Catian Civic, PoBlical & Related Activilies (426.4)       337,609       256,890         49       Other Deductions (426.5)       440,726       558,250         50       TOTAL Other Income and Deductions (428.5)       440,726       558,250         51       Taxes Applic. to Other Income and Deductions       552       556,250         52       Taxes Other Than Income Taxes (408.2)       282-263       304,148       103,306         53       Income Taxes-Federal (409.2)       282-263       706,305       -375,017         54       Income Taxes-Cher (409.2)       282-263       706,305       -553,604         55       Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       282,056       3,978,535         56       (Less) Investment Tax Credit AdjNett (411.5)       -541,655       -553,604         56       (Less) Investment Tax Credit AdjNett (411.5)       -541,655       -553,604         57       Investment Tax Credit AdjNett (411.5)       -541,655       -553,604         58       (Less) Investment Tax Credit AdjNett (41.50, 59)       1,164,765       4,703,324         61 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
47       Penalliss (426.3)       220       4,123         48       Exp, for Certain Civk, Pollical & Related Activities (426.4)       337,609       256,800         49       Other Deductions (426.5)       440,725       558,250         50       TOTAL Other Income Deductions (Total of lines 43 thru 49)       805,171       869,937         51       Taxes Applic. to Other Income and Deductions       262-263       304,148       103,308         52       Taxes Other Than Income Taxes (408.2)       282-263       706,305       -375,017         53       Income Taxes-Other (409.2)       284,272-277       282,066       3,974,555         54       Income Taxes of Hore Income and Deductions (Total of lines 52-58)       543,176,55       -553,604         57       Investment Tax Credits (420)       541,655       -553,604         58       Iterest nore and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         61       Interest Charges       -543,604       -666         62       Interest Charges       -666       -66         63       Arout, of Debulb Xe, and Expense (428)       -450,571       291,666         64       Arout,	45	Donations (426.1)				27,939	51,292		
48         Exp. tor Certain Civic, Political & Related Activilies (426.4)         337,609         256,890           49         Other Deductions (426.5)         440,726         558,250           50         TOTAL Other Income Deductions (Total of lines 43 thru 49)         808,937         256,250           51         Taxes Applic to Other Income and Deductions         252         787,800         252,263         304,148         103,308           52         Taxes Other Than Income Taxes (408.2)         262,263         304,148         103,308         256,255           54         Income Taxes-Other (409.2)         262,2263         304,148         103,308         257,555           55         Provision for Deferred Income Taxes-Cr. (411.2)         234, 272-277         3,800,203         1,669,368           57         Investment Tax Credit Adj-Net (411.6)         -541,655         -556,004         -551,604           58         TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)         932,570         -3,257,372         -           60         Net Other Income and Deductions (Total of lines 52-58)         932,571         29,1665         -           53         Incorest on Long-Term Debt (427)         11,849,721         11,909,163         -           64         Amorit, of Debt Incore and Deductions (Tot	46	Life Insurance (426.2)				-1,323	-642		0
49       Other Deductions (428.5)       440,726       558,250         50       TOTAL. Other Income Deductions (Total of lines 43 thru 49)       869,177       869,937         51       Taxes Applic. to Other Income and Deductions       980,177       869,937         52       Taxes Other Than Income Taxes (408.2)       262,263       3.04,144       103,308         53       Income Taxes-Other (409.2)       262,263       4.061,919       -4,841,228         54       Income Taxes (408.2)       234, 272-277       3.89,020       3.978,635         55       Provision for Deferred Incom Taxes (411.2)       234, 272-277       3.89,020       1.569,9368         57       Investment Tax Credit AdjNet (411.5)       -541,655       -553,604         58       (Less) Investment Tax Credits (420)       932,570       -3,257,372         50       Not Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         61       Interest on Long-Term Dedt (427)       13,833,721       11,909,163         63       Amort. of Debt Disc. and Expanse (428)       450,571       291,666         64       Amortization of Lean on Reaquired Debt (428.1)       283,143       263,143         65       (Less) Amortization of Gain on Reaquired Debt (428.1)       11,069,163	47	Penalties (426.3)				220	4,123		
50       TOTAL Other Income Deductions (Total of lines 43 thru 49)       805,171       869,937         51       Taxes Applic. to Other Income and Deductions       502       304,148       103,308         52       Taxes Other Than Income Taxes (408.2)       262-263       304,148       103,308         53       Income Taxes-Foteral (409.2)       262-263       706,305       -375,017         54       Income Taxes-Other (409.2)       262-263       706,305       -375,017         55       Provision for Deterred Inc. Taxes (10.2)       234, 272-277       3,890,203       1,569,368         56       (Less) Provision for Deterred Income Taxes-Cr. (411.2)       234, 272-277       3,890,203       1,569,368         57       Investment Tax Credits (42.0)       932,570       -3,257,372       -561,655         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-59)       932,570       -3,257,372         50       Net Other Income and Deductions (Total of lines 52-59)       932,570       -3,257,372         51       Interest on Long-Term Debt (427)       13,839,721       11,909,163         53       Interest Charges	48	Exp. for Certain Civic, Political & Related Activities (426.4)				337,609	256,890		
51       Taxes Applic. to Other Income and Deductions       262-263       304,148       103,308         52       Taxes Other Than Income Taxes (409.2)       262-263       304,148       103,308         53       Income Taxes-Federal (409.2)       262-263       304,148       103,308         54       Income Taxes-Federal (409.2)       262-263       706,305       -375,017         55       Provision for Deferred Inc. Taxes (410.2)       234, 272-277       282,056       3,978,535         56       (Less) Provision for Deferred Income Taxes-Ct. (411.2)       234, 272-277       3,880,203       1,569,368         57       Invesiment Tax Credit AdjNet (411.5)       -541,655       -553,604       -553,604         58       (Less) Provision for Deferred Income and Deductions (Total of lines 52-59)       932,570       -3,257,372       -60         50       Net Other Income and Deductions (Total of lines 52-59)       932,571       -3,257,372       -60         61       Interest On Ang-Term Debt (427)       13,839,721       11,909,163       -66         63       Amort, of Debt Diss, and Expense (428)       -450,571       291,666       -66         64       Amort/zation of Loss on Reaquired Debt-Credit (429,1)       -66       -66       -66       -66       -66       -66 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
52       Taxes Other Than Income Taxes (408.2)       262-263       304,148       103,308         53       Income Taxes-Federal (409.2)       262-263       4,061,919       -4,841,226         54       Income Taxes Other (409.2)       282-263       706,305       -375,017         55       Provision for Deferred Inc. Taxes (410.2)       234, 272-277       292,056       3,978,535         56       (Less) Investment Tax Credit AdjNet (411.5)       -541,655       -553,604         56       (Less) Investment Tax Credits (420)       -4,247,73,324       -4,257,72         57       Investment Tax Credits (420)       -541,655       -553,604         58       (Less) Investment Tax Credits (420)       -4,247,73,324       -4,257,72         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 41, 50, 59)       1,164,795       4,703,334         61       Interest Charges       -4,841,413       -4,841,413       -4,841,226         62       Interest on Long-Term Debl (427)       13,839,721       11,909,163       -6,84         63       Amori, ol Premium on Debl-Credit (429.1)       283,143       283,143       -6,16,853,Amori, and Premium on Debl-Credit (429.1)       -6					and the content of the beaution	805,171	869,937		
53       Income Taxes-Federal (409.2)       262-263       4,061,919       -4,841,228         54       Income Taxes-Other (409.2)       252-263       706,305       -375,017         55       Provision for Delerred Inc. Taxes (410.2)       234, 272-277       282,056       3,978,535         56       (Less) Provision for Delerred Income Taxes-Cr. (411.2)       234, 272-277       3,800,203       1,569,368         57       Investment Tax Credit AdjNet (411.5)       -551,604       -553,604       -553,604         58       (Less) Investment Tax Credits (420)       -541,655       -553,604       -553,604         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-56)       932,570       -3,257,372       -3,257,372         60       Net Other Income and Deductions (Total of lines 41, 50, 59)       1,164,795       4,703,324       -666         61       Interest on Long-Term Debt (427)       13,839,721       11,909,163       -666									
54       Income Taxes-Other (409.2)       262-263       706,305       -375,017         55       Provision for Deferred Inc, Taxes (410.2)       234, 272-277       292,056       3,978,535         56       (Less) Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,809,020       1,569,268         57       Investment Tax Credits (420)       -541,655       -553,604         58       (Less) Investment Tax Credits (420)       -       -         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         61       Interest Charges       -       -       -         62       Interest On Long-Term Debt (427)       13,639,721       11,909,163       -         63       Amort. of Debt Disc. and Expense (428)       450,571       291,666       -         64       Amortization of Loss on Reaquired Debt (421.1)       283,143       -       -         65       (Less) Amortization of Bain on Reaquired Debt-Credit (429.1)       -       -       -         66       (Less) Allowance for Borrowed Funds Usad During Construction-Cr. (432)       155,043       49,240       -         67 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
55       Provision for Deferred Inc. Taxes (410.2)       234, 272-277       282,056       3,978,535         56       (Less) Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,890,203       1,569,368         57       Investment Tax Credit AdjNet (411.5)       -541,655       -553,604         58       (Less) Investment Tax Credits (420)       -       -         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         61       Interest Charges       -       -       -         62       Interest on Long-Term Debt (427)       13,839,721       11,909,163         63       Amort, all peth Disc, and Expense (428)       450,671       291,666         64       Amortization of Loss on Reaquired Debt (428,1)       283,143       283,143         65       (Less) Amort, ol Permium on Debt-Credit (429)       -       -         66       (Less) Amort, all permium on Debt-Credit (429.1)       849       -         67       Interest on Debt to Assoc. Companies (430)       849       -       -         68       Other Interest Expense (431)       1,764,048       4,012,644       -									
56       (Less) Provision for Deferred Income Taxes-Cr. (411.2)       234, 272-277       3,890,203       1,569,368         57       Investment Tax Credit AdjNet (411.5)       -541,655       -553,604         58       Itorestment Tax Credits (420)									
57       Investment Tax Credit AdjNet (411.5)       .541,655      553,604         68       (Less) Investment Tax Credits (420)									
58       (Less) Investment Tax Credits (420)       -3,257,372         59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 41, 50, 59)       1,164,795       4,703,324         61       Interest Charges				209,212-211					
59       TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)       932,570       -3,257,372         60       Net Other Income and Deductions (Total of lines 41, 50, 59)       1,164,795       4,703,324         61       Interest Charges       13,839,721       11,909,163         62       Interest on Long-Term Debt (427)       13,839,721       11,909,163         63       Amort. of Debt Disc. and Expense (428)       450,571       291,666         64       Amortization of Loss on Reaquired Debt (428.1)       283,143       283,143         65       (Less) Amort. of Premium on Debt-Credit (429.1)       849       66         66       (Less) Amort. of Premium on Debt-Credit (429.1)       849       67         67       Interest on Debt to Assoc. Companies (430)       849       68         68       Qther Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Usad During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225       71         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834       72         72       Extraordinary Items       73       Extraordinar						411,000	000,004		
60       Net Other Income and Deductions (Total of lines 41, 50, 59)       1,164,795       4,703,324         61       Interest Charges       13,839,721       11,909,163         62       Interest on Long-Term Debt (427)       13,839,721       11,909,163         63       Amort. of Debt Disc. and Expense (428)       450,571       291,666         64       Amortization of Loss on Reaquired Debt (428.1)       283,143       283,143         65       (Less) Amort. of Premium on Debt-Credit (429)			2-58)			932.570	-3.257.372		
61       Interest Charges       11,909,163         62       Interest on Long-Term Debt (427)       13,839,721       11,909,163         63       Amort. of Debt Disc. and Expense (428)       450,571       291,666         64       Amortization of Loss on Reaquired Debt (428.1)       283,143       283,143         65       (Less) Amort. of Premium on Debt-Credit (429)       66       66         66       (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)       66       67         67       Interest on Debt to Assoc. Companies (430)       849       68         68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 Inru 69)       16,182,440       16,448,225         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       73       Extraordinary Items (Total of line 73 less line 74)       1         74       (Less) Extraordinary Items (Total of line 73 less line 74)       76       1       262-263         77       Extraordinary Items After Taxes (line 75 less line 76)       762-263       1							and the second se		*****
62       Interest on Long-Term Debt (427)       13,839,721       11,909,163         63       Amort. of Debt Disc. and Expense (428)       450,571       291,666         64       Amortization of Loss on Reaquired Debt (428,1)       283,143       283,143         65       (Less) Amort. of Premium on Debt-Credit (429)           66       (Less) Amort.ation of Gain on Reaquired Debt-Credit (429,1)       849          67       Interest on Debt to Assoc. Companies (430)       849          68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       Extraordinary Items       440         73       Extraordinary Items (Total of line 73 less line 74)									
64       Amortization of Loss on Reaquired Debt (428.1)       283,143       283,143         65       (Less) Amort. of Premium on Debt-Credit (429)           66       (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)           67       Interest on Debt to Assoc. Companies (430)       849          68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       165,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       28,240       28,067,834         73       Extraordinary Income (434)       28,262,288       28,067,834         74       (Less) Extraordinary Deductions (435)       262-263       28,262-263         75       Net Extraordinary Items (Total of line 73 less line 74)       262-263       262-263         77       Extraordinary Items After Taxes (line 75 less line 76)       76       262-263       262-263					13,	839,721	11,909,163		434641
65       [Less] Amort. of Premium on Debt-Credit (429)				······					**************************************
66       (Less) Amortization of Gain on Reaquired Debt-Credit (429.1)       849         67       Interest on Debt to Assoc. Companies (430)       849         68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       28,067,834       28,067,834         73       Extraordinary Items       28,262,288       28,067,834         74       (Less) Extraordinary Deductions (435)       262-263       28,262,283         75       Net Extraordinary Items (Total of line 73 less line 76)       262-263       28,262,283	64	Amortization of Loss on Reaquired Debt (428.1)				283,143	283,143		
67       Interest on Debt to Assoc. Companies (430)       849         68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Betore Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       28,067,834       28,067,834         73       Extraordinary Items       28,067,834       28,067,834         74       (Less) Extraordinary Deductions (435)       28,067,834       28,067,834         75       Net Extraordinary Items (Total of line 73 less line 74)       262-263       28,067,834         75       Income Taxes-Federal and Other (409.3)       262-263       28,027,228         76       Income Taxes-Federal and Other (409.3)       262-263       28,027,228									
68       Other Interest Expense (431)       1,764,048       4,012,644         69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Before Extraordinary Items (Total of lines 27, 60 and 70)       43,261,268       28,067,834         72       Extraordinary Items       Sector 24,228       28,067,834         73       Extraordinary Income (434)       Sector 24,228       28,067,834         74       (Less) Extraordinary Deductions (435)       Sector 24,228       28,067,834         75       Net Extraordinary Items (Total of line 73 less line 74)       Sector 24,228       28,067,834         75       Income Taxes-Federal and Other (409.3)       262-263       Sector 24,228         77       Extraordinary Items After Taxes (line 75 less line 76)       Total of line 73 less line 76)       Sector 24,228	_								
69       (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)       155,043       49,240         70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Before Extraordinary Items (Total of lines 27, 60 and 70)       43,261,268       28,067,834         72       Extraordinary Items       28,067,834       28,067,834         73       Extraordinary Income (434)       28,067,834       28,067,834         74       (Less) Extraordinary Deductions (435)       28,067,834       28,067,834         75       Net Extraordinary Items (Total of line 73 less line 74)       262-263       28,067,834         76       Income Taxes-Federal and Other (409.3)       262-263       28,067,834         77       Extraordinary Items (Total of line 73 less line 76)       76       28,067,834									
70       Net Interest Charges (Total of lines 62 thru 69)       16,182,440       16,448,225         71       Income Before Extraordinary Items (Total of lines 27, 60 and 70)       43,261,268       28,067,834         72       Extraordinary Items       28,067,834       28,067,834         73       Extraordinary Items       28,067,834       28,067,834         74       (Less) Extraordinary Deductions (435)       28,067,834       28,067,834         75       Net Extraordinary Items (Total of line 73 less line 74)       262-263       28,067,834         76       Income Taxes-Federal and Other (409.3)       262-263       28,067,834									
71       Income Before Extraordinary Items (Total of lines 27, 60 and 70)       43,261,288       28,067,834         72       Extraordinary Items       28,067,834       28,067,834         73       Extraordinary Income (434)       28,067,834       28,067,834         74       (Less) Extraordinary Deductions (435)       28,067,834       28,067,834         75       Net Extraordinary Items (Total of line 73 less line 74)       262-263       28,067,834         76       Income Taxes-Federal and Other (409.3)       262-263       28,067,834         77       Extraordinary Items (Total of line 75 less line 76)       76       100,000			Cr. (432)						
72       Extraordinary Items       Sector       Extraordinary Items         73       Extraordinary Income (434)       1       1         74       (Less) Extraordinary Deductions (435)       1       1         75       Net Extraordinary Items (Total of line 73 less line 74)       1       1         76       Income Taxes-Federal and Other (409.3)       262-263       1       1         77       Extraordinary Items After Taxes (line 75 less line 76)       1       1       1					· · · · · · · · · · · · · · · · · · ·				
73       Extraordinary Income (434)					43,	261,288	28,067,834		
74     (Less) Extraordinary Deductions (435)       75     Net Extraordinary Items (Total of line 73 less line 74)       76     Income Taxes-Federal and Other (409.3)       77     Extraordinary Items After Taxes (line 75 less line 76)									
75     Net Extraordinary Items (Total of line 73 less line 74)	~ ~ ~ ~								
76     Income Taxes-Federal and Other (409.3)     262-263       77     Extraordinary Items After Taxes (line 75 less line 76)     7									
77 Extraordinary Items After Taxes (line 75 less line 76)				162,060					
				202-203					
					42	261 299	28 067 824		
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