

Jefferson Gas, LLC
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P.O. Box 24032
Lexington, KY 40524-4032
Tele (859) 245-8193

RECEIVED

JAN 04 2010

**PUBLIC SERVICE
COMMISSION**

December 30, 2009

Mr. Jeff Derouen
Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

RE: Jefferson Gas, LLC
Case No.
GCR Filing Proposed to Become
Effective February 1, 2010

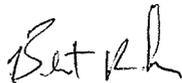
Dear Mr. Derouen:

2010-00003

Enclosed are an original and five copies of Jefferson Gas Transmission's Gas Cost Recovery (GCR) filing for rates proposed to become effective February 1, 2010. Also included are an original and five copies of 37th revised sheet No. 1 of Jefferson's PSC Kentucky No. 1 Tariff, which is being filed pursuant to the Purchased Gas Adjustment provision of that Tariff.

This filing proposes a GCR rate of \$2.5764 per MCF of sales.

Sincerely,



Bert R. Layne

Jefferson Gas, LLC

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed: December 31, 2009

Date Rates to be Effective: February 1, 2010

Reporting Period is Calendar Quarter Ended: April 30, 2010

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	4.6485
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	(2.0721)
+ Balance Adjustment (BA)	\$/Mcf	
= Gas Cost Recovery Rate (GCR)		<u>2.5764</u>

GCR to be effective for service rendered from February 1, 2010 to April 30, 2010

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	
÷	Sales for the 12 months ended _____	Mcf	
=	Expected Gas Cost (EGC)	\$/Mcf	
B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=	Refund Adjustment (RA)	\$/Mcf	
C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(.1039)
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	(.0733)
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(.9594)
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(.9355)
=	Actual Adjustment (AA)	\$/Mcf	<u>(2.0721)</u>
D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=	Balance Adjustment (BA)	\$/Mcf	

SCHEDULE II
EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended _____

(1) Supplier	(2) Dth	(3) BTU Conversion Factor	(4) Mcf	(5)** Rate	(6) (4) X (5) Cost
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Totals _____

Line loss for 12 months ended _____ is _____ % based on purchases of
_____ Mcf and sales of _____ Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	_____
÷ Mcf Purchases (4)	Mcf	_____
= Average Expected Cost Per Mcf Purchased	\$/Mcf	_____
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	Mcf	_____
= Total Expected Gas Cost (to Schedule IA)	\$	_____

*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

\$4.6485 Per Attached Schedule

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About This Report

Quotes Time & Sales Volume Settlements
Futures | Options

Trade Date

Tuesday, December 29 2009

Daily Settlements for Henry Hub Natural Gas Futures (F1HAL)

Trade Date: 12/29/2009

Month	Open	High	Low	Last	Change	Settle	Estimated Volume	Prior Day Open Interest
JAN 10	5.985	6.035	5.780	5.800	-176	5.814	16,931	11,755
FEB 10	5.980	6.038	5.823	5.895	-156	5.840	54,888	117,843
MAR 10	5.946	5.992	5.800	5.900	-151	5.814	17,691	129,720
APR 10	5.920	5.940	5.760	5.890	-138	5.778	10,891	73,301
MAY 10	5.938	5.953	5.783	5.880	-133	5.798	3,530	38,768
JUN 10	6.001	6.007	5.850	5.925	-126	5.857	1,688	23,031
JUL 10	5.990	6.075	5.910	5.885	-125	5.827	1,075	18,953
AUG 10	6.095	6.095	5.888	6.050	-122	5.995	2,269	27,776
SEP 10	6.124	6.125	6.007	6.080	-121	6.023	1,182	19,446
OCT 10	6.258	6.274	6.110	6.180	-121	6.123	3,491	43,913
NOV 10	6.509	6.509	6.405	6.500	-111	6.418	629	11,472
DEC 10	6.800	6.863	6.699	6.770	-108	6.728	1,115	22,225
JAN 11	7.038	7.038	6.834	6.990	-101	6.948	1,435	21,873
FEB 11	6.994	6.995	6.909	6.960	-101	6.913	103	7,911
MAR 11	6.785	6.790	6.702	6.790	-096	6.718	1,003	19,723
APR 11	6.120	6.130	6.050	6.130	-088	6.058	769	15,831
MAY 11	6.050	6.080	6.006	6.006	-081	6.023	15	9,345
JUN 11	6.100	6.110	6.100	6.110	-081	6.068	152	4,355
JUL 11	-	-	-	-	-081	6.128	1	3,548
AUG 11	-	-	-	-	-081	6.183	1	3,835
SEP 11	-	-	-	-	-081	6.218	1	3,611
OCT 11	6.389	6.389	6.389	6.389	-081	6.333	2	6,944
NOV 11	6.550	6.650	6.550	6.650	-081	6.588	8	2,843
DEC 11	6.850	6.910	6.850	6.910	-081	6.853	28	9,879
JAN 12	7.110	7.110	7.110	7.110	-081	7.063	5	3,758
FEB 12	7.075	7.075	7.050A	7.075	-081	7.038	5	1,625
MAR 12	6.845	6.845	6.845	6.845	-076	6.808	5	4,589
APR 12	6.180	6.180	6.180	6.180	-071	6.143	4	3,099
MAY 12	6.102	6.102	6.102	6.102	-071	6.093	1	3,258
JUN 12	-	-	6.210A	6.210A	-071	6.148	-	1,311
JUL 12	-	-	-	-	-071	6.218	-	1,289
AUG 12	-	-	-	-	-071	6.273	-	1,719
SEP 12	-	-	-	-	-071	6.308	-	1,557
OCT 12	-	-	6.478A	6.478A	-071	6.418	-	2,172
NOV 12	6.639	6.639	6.639	6.639	-071	6.663	1	1,876
DEC 12	6.910	6.945	6.895	6.895	-071	6.918	27	5,452
JAN 13	-	-	-	-	-066	7.118	-	1,522
FEB 13	-	-	-	-	-066	7.108	-	695
MAR 13	-	-	-	-	-066	6.878	-	1,508
APR 13	-	-	-	-	-071	6.268	-	1,846
MAY 13	6.240	6.240	6.199	6.199	-071	6.218	2	1,285
JUN 13	-	-	-	-	-066	6.278	-	718
JUL 13	-	-	-	-	-068	6.348	-	705
AUG 13	-	-	-	-	-066	6.408	-	632
SEP 13	-	-	-	-	-068	6.443	-	492
OCT 13	-	-	-	-	-066	6.558	-	1,443
NOV 13	-	-	-	-	-061	6.803	-	394
DEC 13	-	-	-	-	-061	7.063	-	5,715
JAN 14	-	-	7.260A	7.260A	-061	7.268	-	1,464
FEB 14	-	-	-	-	-061	7.263	-	118
MAR 14	-	-	-	-	-081	7.033	-	402
APR 14	-	-	-	-	-061	6.433	-	1,449
MAY 14	-	-	-	-	-061	6.388	-	179
JUN 14	-	-	-	-	-061	6.453	-	97
JUL 14	-	-	-	-	-081	6.528	-	90
AUG 14	-	-	-	-	-081	6.593	-	95
SEP 14	-	-	-	-	-081	6.628	-	88
OCT 14	-	-	-	-	-081	6.733	-	332

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4-648534**

SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended _____

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
<hr/> = Refund Adjustment including interest	\$	<hr/>
÷ Sales for 12 months ended	Mcf	<hr/>
<hr/> <hr/> = Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	<hr/> <hr/>

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 3 month period ended October 31, 2009

<u>Particulars</u>	<u>Unit</u>	<u>Month 1 (Aug 09)</u>	<u>Month 2 (Sep 09)</u>	<u>Month 3 (Oct 09)</u>
Total Supply Volumes Purchased	Mcf	415	414	1,167
Total Cost of Volumes Purchased	\$	\$813.40	\$662.40	\$2,684.10
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	415	414	1,167
= Unit Cost of Gas	\$/Mcf	1.9600	1.6000	2.3000
- EGC in effect for month	\$/Mcf	3.3226	3.3226	3.3226
= Difference [(over-)/Under-Recovery]	\$/Mcf	(1.3626)	(1.7226)	(1.0226)
x Actual sales during month	Mcf	415	414	1,167
= Monthly cost difference	\$	(565.48)	(713.16)	(1,193.37)

	<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 + Month 2 + Month 3)	\$	(2,472.01)
÷ Sales for 12 months ended <u>September 30, 2009</u>	Mcf	23,789
= Actual Adjustment for the Reporting Period (to Schedule IC.)	\$/Mcf	(.1039)

Jefferson Gas, LLC

MCFs Sold Last 12 Months

10/31/08	914
11/30/08	2,646
12/31/08	4,232
01/31/09	5,298
02/28/09	3,893
03/31/09	2,725
04/30/09	1,900
05/31/09	654
06/30/09	313
07/31/09	385
08/31/09	415
09/30/09	414
	23,789

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ended _____ (reporting period) _____

	<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1)	Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	_____
	Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect.	\$	_____
	Equals: Balance Adjustment for the AA.	\$	_____
(2)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	_____
	Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect.	\$	_____
	Equals: Balance Adjustment for the RA	\$	_____
(3)	Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	_____
	Less: Dollar amount resulting from the BA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the BA was in effect.	\$	_____
	Equals: Balance Adjustment for the BA.	\$	_____
	Total Balance Adjustment Amount (1) + (2) + (3)	\$	_____
÷	Sales for 12 months ended _____	Mcf	_____
=	Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	_____

FOR Entire Service Area
Community, Town or City

P.S.C. KY. NO. _____

SHEET NO. 1

Jefferson Gas, LLC

37th Revised

(Name of Utility)

36th Revised

CANCELLING P.S.C. KY. NO. _____

SHEET NO. 1

RATES AND CHARGES

Applies to: All Customers

Rate, Monthly:

			Base Rate	Gas Cost	Rate per Unit (Mcf)
First	0 to 1 Mcf	Minimum Bill	3.8900	2.5764	6.4664
All Over	1 Mcf		2.2600	2.5764	4.8364

DATE OF ISSUE December 30, 2009
Month / Date / Year

DATE EFFECTIVE February 1, 2010
Month / Date / Year

ISSUED BY Bert R. Layne
(Signature of Officer)

TITLE Treasurer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____