

LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



RECEIVED

MAR 9 2009

PUBLIC SERVICE
COMMISSION

March 06, 2009

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Post Office Box 615
Frankfort Kentucky 40602 0615

Dear Mr. Derouen:

Please find enclosed an original and five (5) copies of the information relating to case number 2008-00532.

Please accept my sincerest apology for missing the February 23, 2009 filing date for case number 2008-00532. The original order was lost/misplaced with our attention being placed on restoring power to our customers due to the ice storm January 27, 2009.

If you need any further information concerning this matter, please feel free to contact us.

Sincerely,

Kerry R. Howard
General Manager/CEO

KKH:mn
Enclosures

RECEIVED

MAR 09 2009

PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

FUEL ADJUSTMENT
CASE NUMBER 2008-00532

MARCH 06, 2009

I N D E X

- Exhibit 1. Line loss information:
- (a) schedule of the calculation of 12-month average line loss by month for November, 2006 through October, 2008
 - (b) discussion of steps which have been taken to reduce line loss during these periods.
- Exhibit 2. Schedule showing calculation of cumulative over-or under-recovery of fuel bill from November 01, 2006 through October 31, 2008.
- Exhibit 3. Monthly Revenue Reports (Monthly Billing Summaries) showing total revenue collected, including adjustments, under the fuel adjustment clause reported in monthly filings required by the Commission from November 01, 2006 through October 31, 2008.
- Exhibit 4. Schedule showing the calculation of the increase or decrease in base rule cost per KWH as proposed by East Kentucky Power Cooperative adjusted for Licking Valley's 12 month average line loss for November 2006 through October 2008.
- Exhibit 5. Discussion of the present and proposed rates.
- Exhibit 6. Discussion of Tariff Sheets.
- Exhibit 7. Affidavit attesting to its compliance with the requirements of 807 KAR 5:056.
- Exhibit 8. Information relating to the public hearing notice.
- Exhibit 9. Information concerning testimony of witnesses.



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 SCHEDULE 1
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR November 2006

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	276,852,262	276,637,282	183,406	31,574
Less: Prior Year-Current Month Total	19,782,034	20,484,204	9,345	(711,515)
Plus: Current Year-Current Month Total	<u>17,299,100</u>	<u>17,726,930</u>	<u>7,961</u>	<u>(435,791)</u>
Most Recent Twelve Month Total	274,369,328	273,880,008	182,022	307,298

(d) 307,298 divided by (a) 274,369,328 equals 0.1% Enter on Line 16 of the current month's (FAC) Report

January	2006	26,661,507	25,571,629	19,383	1,070,495
February	2006	26,689,338	27,733,095	20,907	(1,064,664)
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2005	19,597,787	16,822,500	7,480	2,767,807
November	2005	23,289,204	21,026,332	17,396	2,245,476
December	2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>
Total		274,369,328	273,880,008	182,022	307,298

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 SCHEDULE 1
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR December 2006

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	274,369,328	273,880,008	182,022	307,298
Less: Prior Year-Current Month Total	19,597,787	16,822,500	7,480	2,767,807
Plus: Current Year-Current Month Total	<u>20,841,397</u>	<u>20,713,496</u>	<u>10,971</u>	<u>116,930</u>
Most Recent Twelve Month Total	275,612,938	277,771,004	185,513	(2,343,579)

(d) (2,343,579) divided by (a) 275,612,938 equals -0.9% Enter on Line 16 of the current month's (FAC) Report

January	2006	26,661,507	25,571,629	19,383	1,070,495
February	2006	26,689,338	27,733,095	20,907	(1,064,664)
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2005	23,289,204	21,026,332	17,396	2,245,476
December	2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>
Total		275,612,938	277,771,004	185,513	(2,343,579)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 SCHEDULE 1
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR January 2007

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	275,612,938	277,771,004	185,513	(2,343,579)
Less: Prior Year-Current Month Total	23,289,204	21,026,332	17,396	2,245,476
Plus: Current Year-Current Month Total	<u>23,578,598</u>	<u>25,587,246</u>	<u>24,683</u>	<u>(2,033,331)</u>
Most Recent Twelve Month Total	275,902,332	282,331,918	192,800	(6,622,386)

(d) (6,622,386) divided by (a) 275,902,332 equals -2.4% Enter on Line 16 of the current month's (FAC) Report

January	2006	26,661,507	25,571,629	19,383	1,070,495
February	2006	26,689,338	27,733,095	20,907	(1,064,664)
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>
Total		275,902,332	282,331,918	192,800	(6,622,386)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 SCHEDULE 1
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR February 2007

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	275,902,332	282,331,918	192,800	(6,622,386)
Less: Prior Year-Current Month Total	32,786,976	28,625,822	34,153	4,127,001
Plus: Current Year-Current Month Total	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Most Recent Twelve Month Total	271,462,050	279,309,391	176,504	(8,023,845)

(d) (8,023,845) divided by (a) 271,462,050 equals -3.0% Enter on Line 16 of the current month's (FAC) Report

January	2006	26,661,507	25,571,629	19,383	1,070,495
February	2006	26,689,338	27,733,095	20,907	(1,064,664)
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		271,462,050	279,309,391	176,504	(8,023,845)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	271,462,050	279,309,391	176,504	(8,023,845)
Less: Prior Year-Current Month Total	26,661,507	25,571,629	19,383	1,070,495
Plus: Current Year-Current Month Total	<u>29,673,780</u>	<u>33,089,016</u>	<u>30,037</u>	<u>(3,445,273)</u>
Most Recent Twelve Month Total	274,474,323	286,826,778	187,158	(12,539,613)

(d) (12,539,613) divided by (a) 274,474,323 equals -4.6% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2006	26,689,338	27,733,095	20,907	(1,064,664)
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		274,474,323	286,826,778	187,158	(12,539,613)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	274,474,323	286,826,778	187,158	(12,539,613)
Less: Prior Year-Current Month Total	26,689,338	27,733,095	20,907	(1,064,664)
Plus: Current Year-Current Month Total	<u>32,155,992</u>	<u>24,038,218</u>	<u>11,851</u>	<u>8,105,923</u>
Most Recent Twelve Month Total	279,940,977	283,131,901	178,102	(3,369,026)

(d) (3,369,026) divided by (a) 279,940,977 equals -1.2% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2006	24,257,615	21,141,694	18,159	3,097,762
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		279,940,977	283,131,901	178,102	(3,369,026)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,940,977	283,131,901	178,102	(3,369,026)
Less: Prior Year-Current Month Total	24,257,615	21,141,694	18,159	3,097,762
Plus: Current Year-Current Month Total	<u>22,522,420</u>	<u>20,345,691</u>	<u>13,281</u>	<u>2,163,448</u>
Most Recent Twelve Month Total	278,205,782	282,335,898	173,224	(4,303,340)

(d) (4,303,340) divided by (a) 278,205,782 equals -1.5% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2006	17,812,311	24,311,035	18,755	(6,517,479)
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		278,205,782	282,335,898	173,224	(4,303,340)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	278,205,782	282,335,898	173,224	(4,303,340)
Less: Prior Year-Current Month Total	17,812,311	24,311,035	18,755	(6,517,479)
Plus: Current Year-Current Month Total	<u>20,633,157</u>	<u>15,661,862</u>	<u>9,093</u>	<u>4,962,202</u>
Most Recent Twelve Month Total	281,026,628	273,686,725	163,562	7,176,341

(d) 7,176,341 divided by (a) 281,026,628 equals 2.6% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2006	18,366,704	22,390,779	10,870	(4,034,945)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		281,026,628	273,686,725	163,562	7,176,341

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JULY 2007

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	281,026,628	273,686,725	163,562	7,176,341
Less: Prior Year-Current Month Total	18,366,704	22,390,779	10,870	(4,034,945)
Plus: Current Year-Current Month Total	<u>19,279,562</u>	<u>19,439,386</u>	<u>5,721</u>	<u>(165,545)</u>
Most Recent Twelve Month Total	281,939,486	270,735,332	158,413	11,045,741

(d) 11,045,741 divided by (a) 281,939,486 equals 3.9% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2006	19,356,943	26,966,779	13,301	(7,623,137)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		281,939,486	270,735,332	158,413	11,045,741

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR AUGUST 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,939,486	270,735,332	158,413	11,045,741
Less: Prior Year-Current Month Total	19,356,943	26,966,779	13,301	(7,623,137)
Plus: Current Year-Current Month Total	<u>20,878,889</u>	<u>21,146,318</u>	<u>9,086</u>	<u>(276,515)</u>
Most Recent Twelve Month Total	283,461,432	264,914,871	154,198	18,392,363

(d) 18,392,363 divided by (a) 283,461,432 equals 6.5% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2006	24,029,384	23,314,502	6,474	708,408
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		283,461,432	264,914,871	154,198	18,392,363

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR SEPTEMBER 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	283,461,432	264,914,871	154,198	18,392,363
Less: Prior Year-Current Month Total	24,029,384	23,314,502	6,474	708,408
Plus: Current Year-Current Month Total	<u>22,584,796</u>	<u>23,388,574</u>	<u>7,860</u>	<u>(811,638)</u>
Most Recent Twelve Month Total	282,016,844	264,988,943	155,584	16,872,317

(d) 16,872,317 divided by (a) 282,016,844 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2006	24,222,459	18,248,911	7,183	5,966,365
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		282,016,844	264,988,943	155,584	16,872,317

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR OCTOBER 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,016,844	264,988,943	155,584	16,872,317
Less: Prior Year-Current Month Total	24,222,459	18,248,911	7,183	5,966,365
Plus: Current Year-Current Month Total	<u>26,207,445</u>	<u>20,035,416</u>	<u>8,365</u>	<u>6,163,664</u>
Most Recent Twelve Month Total	284,001,830	266,775,448	156,766	17,069,616

(d) 17,069,616 divided by (a) 284,001,830 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2006	17,299,100	17,726,930	7,961	(435,791)
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		284,001,830	266,775,448	156,766	17,069,616

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR ~~OCTOBER~~ 2007
 November

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	284,001,830	266,775,448	156,766	17,069,616
Less: Prior Year-Current Month Total	17,299,100	17,726,930	7,961	(435,791)
Plus: Current Year-Current Month Total	<u>19,866,311</u>	<u>18,539,958</u>	<u>5,300</u>	<u>1,321,053</u>
Most Recent Twelve Month Total	286,569,041	267,588,476	154,105	18,826,460

(d) 18,826,460 divided by (a) 286,569,041 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2006	20,841,397	20,713,496	10,971	116,930
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		286,569,041	267,588,476	154,105	18,826,460

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR DECEMBER 2007

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	286,569,041	267,588,476	154,105	18,826,460
Less: Prior Year-Current Month Total	20,841,397	20,713,496	10,971	116,930
Plus: Current Year-Current Month Total	<u>19,021,422</u>	<u>19,395,806</u>	<u>5,275</u>	<u>(379,659)</u>
Most Recent Twelve Month Total	284,749,066	266,270,786	148,409	18,329,871

(d) 18,329,871 divided by (a) 284,749,066 equals 6.4% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2006	23,578,598	25,587,246	24,683	(2,033,331)
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		284,749,066	266,270,786	148,409	18,329,871

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JANUARY 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	284,749,066	266,270,786	148,409	18,329,871
Less: Prior Year-Current Month Total	23,578,598	25,587,246	24,683	(2,033,331)
Plus: Current Year-Current Month Total	<u>23,848,158</u>	<u>23,790,500</u>	<u>24,847</u>	<u>32,811</u>
Most Recent Twelve Month Total	285,018,626	264,474,040	148,573	20,396,013

(d) 20,396,013 divided by (a) 285,018,626 equals 7.2% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2006	<u>28,346,694</u>	<u>25,603,295</u>	<u>17,857</u>	<u>2,725,542</u>
Total		285,018,626	264,474,040	148,573	20,396,013

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR FEBRUARY 2008

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	285,018,626	264,474,040	148,573	20,396,013
Less: Prior Year-Current Month Total	28,346,694	25,603,295	17,857	2,725,542
Plus: Current Year-Current Month Total	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Most Recent Twelve Month Total	285,044,387	269,506,439	151,306	15,386,642

(d) 15,386,642 divided by (a) 285,044,387 equals 5.4% Enter on Line 16 of the current month's (FAC) Report

January	2007	29,673,780	33,089,016	30,037	(3,445,273)
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		285,044,387	269,506,439	151,306	15,386,642

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2008

	(a)	(b)	(c)	(d)
	Kwh Purchased	Kwh Sold	Office Use	Kwh Losses
Previous Twelve Months Total	285,044,387	269,506,439	151,306	15,386,642
Less: Prior Year-Current Month Total	29,673,780	33,089,016	30,037	(3,445,273)
Plus: Current Year-Current Month Total	<u>33,305,316</u>	<u>29,438,443</u>	<u>26,655</u>	<u>3,840,218</u>
Most Recent Twelve Month Total	288,675,923	265,855,866	147,924	22,672,133

(d) 22,672,133 divided by (a) 288,675,923 equals 7.9% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2007	32,155,992	24,038,218	11,851	8,105,923
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		288,675,923	265,855,866	147,924	22,672,133

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	288,675,923	265,855,866	147,924	22,672,133
Less: Prior Year-Current Month Total	32,155,992	24,038,218	11,851	8,105,923
Plus: Current Year-Current Month Total	<u>28,336,177</u>	<u>24,479,399</u>	<u>27,900</u>	<u>3,828,878</u>
Most Recent Twelve Month Total	284,856,108	266,297,047	163,973	18,395,088

(d) 18,395,088 divided by (a) 284,856,108 equals 6.5% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2007	22,522,420	20,345,691	13,281	2,163,448
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		284,856,108	266,297,047	163,973	18,395,088

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	284,856,108	266,297,047	163,973	18,395,088
Less: Prior Year-Current Month Total	22,522,420	20,345,691	13,281	2,163,448
Plus: Current Year-Current Month Total	<u>25,499,263</u>	<u>20,634,092</u>	<u>7,553</u>	<u>4,857,618</u>
Most Recent Twelve Month Total	287,832,951	266,585,448	158,245	21,089,258

(d) 21,089,258 divided by (a) 287,832,951 equals 7.3% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2007	20,633,157	15,661,862	9,093	4,962,202
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		287,832,951	266,585,448	158,245	21,089,258

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	287,832,951	266,585,448	158,245	21,089,258
Less: Prior Year-Current Month Total	20,633,157	15,661,862	9,093	4,962,202
Plus: Current Year-Current Month Total	<u>18,966,145</u>	<u>16,159,694</u>	<u>10,594</u>	<u>2,795,857</u>
Most Recent Twelve Month Total	286,165,939	267,083,280	159,746	18,922,913

(d) 18,922,913 divided by (a) 286,165,939 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2007	19,279,562	19,439,386	5,721	(165,545)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		286,165,939	267,083,280	159,746	18,922,913

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JULY 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	286,165,939	267,083,280	159,746	18,922,913
Less: Prior Year-Current Month Total	19,279,562	19,439,386	5,721	(165,545)
Plus: Current Year-Current Month Total	<u>17,541,817</u>	<u>19,436,990</u>	<u>7,994</u>	<u>(1,903,167)</u>
Most Recent Twelve Month Total	284,428,194	267,080,884	162,019	17,185,291

(d) 17,185,291 divided by (a) 284,428,194 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2007	20,878,889	21,146,318	9,086	(276,515)
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		284,428,194	267,080,884	162,019	17,185,291

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR AUGUST 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	284,428,194	267,080,884	162,019	17,185,291
Less: Prior Year-Current Month Total	20,878,889	21,146,318	9,086	(276,515)
Plus: Current Year-Current Month Total	<u>20,901,538</u>	<u>19,437,191</u>	<u>7,557</u>	<u>1,456,790</u>
Most Recent Twelve Month Total	284,450,843	265,371,757	160,490	18,918,596

(d) 18,918,596 divided by (a) 284,450,843 equals 6.7% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2007	22,584,796	23,388,574	7,860	(811,638)
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		284,450,843	265,371,757	160,490	18,918,596

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR SEPTEMBER 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	284,450,843	265,371,757	160,490	18,918,596
Less: Prior Year-Current Month Total	22,584,796	23,388,574	7,860	(811,638)
Plus: Current Year-Current Month Total	<u>22,515,950</u>	<u>20,384,361</u>	<u>10,439</u>	<u>2,121,150</u>
Most Recent Twelve Month Total	284,381,997	262,367,544	163,069	21,851,384

(d) 21,851,384 divided by (a) 284,381,997 equals 7.7% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2007	26,207,445	20,035,416	8,365	6,163,664
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		284,381,997	262,367,544	163,069	21,851,384

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR OCTOBER 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	284,381,997	262,367,544	163,069	21,851,384
Less: Prior Year-Current Month Total	26,207,445	20,035,416	8,365	6,163,664
Plus: Current Year-Current Month Total	<u>21,930,407</u>	<u>18,419,104</u>	<u>6,685</u>	<u>3,504,618</u>
Most Recent Twelve Month Total	280,104,959	260,751,232	161,389	19,192,338

(d) 19,192,338 divided by (a) 280,104,959 equals 6.9% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2007	19,866,311	18,539,958	5,300	1,321,053
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		280,104,959	260,751,232	161,389	19,192,338

Steps Taken to Reduce Line Loss

1. Continue monitoring substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from these substations.
2. Continue our aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. Monitoring our present programs for retiring idle services and assuring us we have an accepted level for our industry.
4. The never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing the removal of abandoned lines which will not be reusable in the near future.
6. We have been aggressively pursuing our right-of-way clearing program.
7. To visually inspect and monitor for any needed adjustments or corrections.
8. We are continuing to upgrade our lines in remote areas of our Cooperative System which needs to be upgraded to better serve our consumers and correct some line losses in these areas.
9. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals automatically connecting themselves up without our permission.
10. Licking Valley RECC has installed Automatic Meter Reading devices system wide, but continues to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2006 - OCTOBER 31, 2007

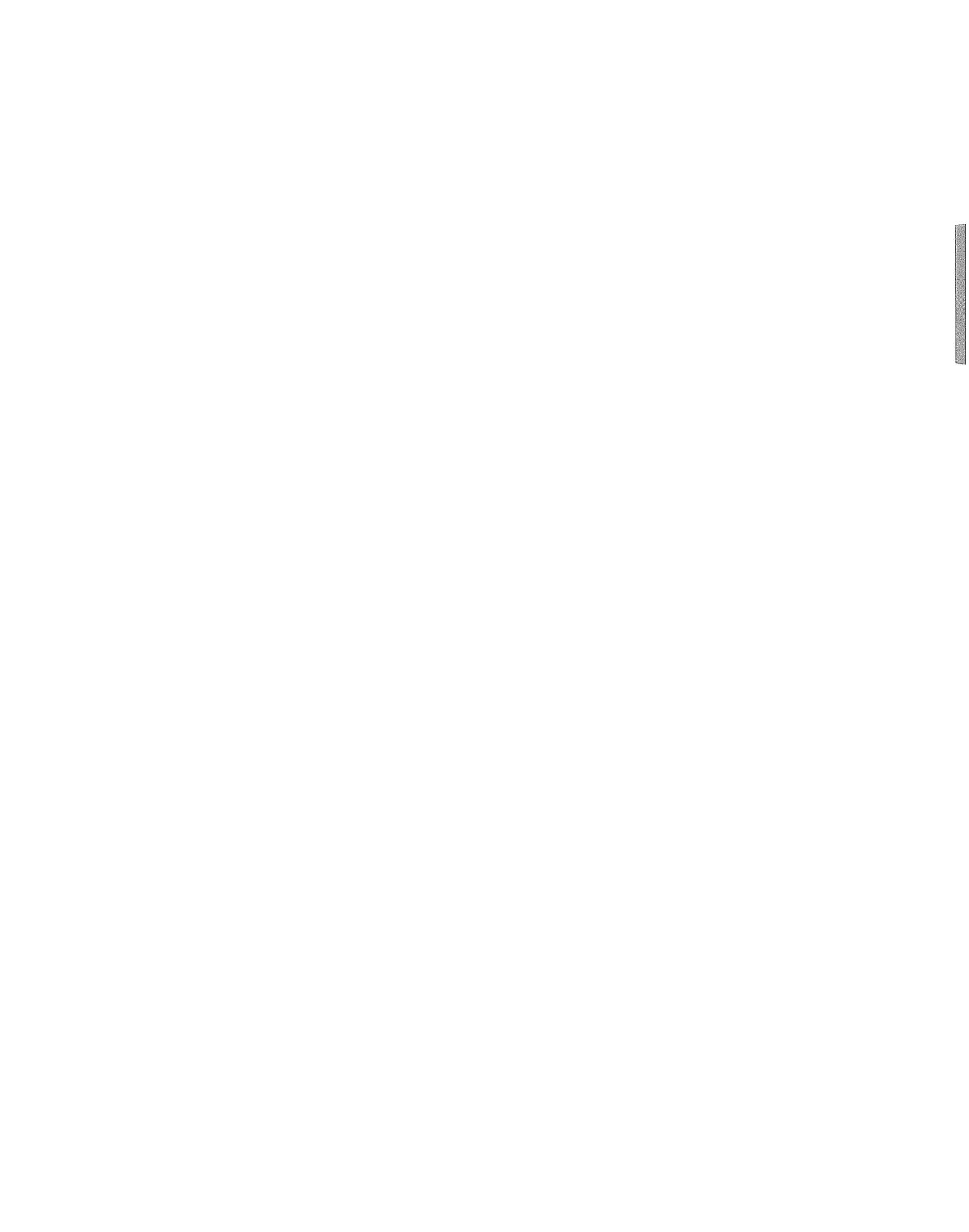
	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007
1. LAST FAC RATE BILLED CONSUMERS	0.0074	0.00135	0.00445	0.00661	0.0071	0.01665	0.01286	0.02451	0.00725	0.00457	-0.00071	0.00957
2. GROSS KWH BILLED AT THE RATE OF L1	25,587,246	25,603,295	33,089,016	24,038,218	20,345,691	15,661,862	19,439,386	21,146,318	23,388,574	20,035,416	18,539,958	19,395,806
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	25,587,246	25,603,295	33,089,016	24,038,218	20,345,691	15,661,862	19,439,386	21,146,318	23,388,574	20,035,416	18,539,958	19,395,806
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	172,556.26	32,044.89	129,196.64	201,933.44	238877.52	379,526.82	269,392.11	460,199.82	145,509.61	96,608.57	(17,506.55)	178,649.72
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	189,345.62	34,564.45	147,246.12	158,892.62	144454.41	260,770.00	249,990.50	518,296.25	169,567.16	91,561.85	13,163.37	185,617.86
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(16,789.36)	(2,519.56)	(18,049.48)	43,040.82	94,423.11	118,756.82	19,401.61	(58,096.43)	(24,057.55)	5,046.72	(30,669.92)	(6,968.14)

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2007 - OCTOBER 31, 2008

	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008
1. LAST FAC RATE BILLED CONSUMERS	0.00187	0.00104	0.00059	0.00606	0.00735	0.00766	0.01213	0.01217	0.00421	0.01115	0.0062	0.0125
2. GROSS KWH BILLED AT THE RATE OF L1	23,790,500	30,635,694	29,438,443	24,479,399	20,634,092	16,159,694	19,436,990	19,437,191	20,384,361	18,419,104	15,921,777	20,826,840
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	23,790,500	30,635,694	29,438,443	24,479,399	20,634,092	16,159,694	19,436,990	19,437,191	20,384,361	18,419,104	15,921,777	20,826,840
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	33,230.08	23,314.86	15,408.84	190,933.74	191,838.16	182,563.58	213,312.58	199,435.32	82,657.89	234,154.71	125,549.73	225,464.70
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	44,488.24	31,861.12	17,368.68	148,345.16	151,660.58	123,783.26	235,770.69	236,550.61	85,818.16	205,373.01	98,715.02	260,335.50
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(11,258.16)	(8,546.26)	(1,959.84)	42,588.58	40,177.58	58,780.32	(22,458.11)	(37,115.29)	(3,160.27)	28,781.70	26,834.71	(34,870.80)



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2006

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	20,867,305	\$	1,827,813.70	\$ 154,418.06
B	SMALL COMM	995,376	\$	99,609.42	\$ 7,365.78
LP	LARGE COMM	2,391,973	\$	234,713.77	\$ 17,700.60
LPR	LG COMM RATE	1,312,432	\$	99,611.60	\$ 9,712.00
SL	SEC LIGHTS	20,160	\$	2,455.09	\$ 149.18
	TOTALS	25,587,246	\$	2,264,203.58	\$ 189,345.62

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2006

	DESCRIPTION	KWH SOLD		GROSS BILLING		FUEL ADJUSTMENT
A	RESIDENTIAL	20,944,088	\$	1,687,800.83	\$	28,268.70
B	SMALL COMM	1,022,148	\$	94,926.26	\$	1,384.40
LP	LARGE COMM	2,263,888	\$	209,453.70	\$	3,056.25
LPR	LG COMM RATE	1,353,081	\$	92,077.35	\$	1,827.97
SL	SEC LIGHTS	20,090	\$	2,296.29	\$	27.13
	TOTALS	25,603,295	\$	2,086,554.43	\$	34,564.45

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	27,806,179	\$ 2,268,798.97	\$ 123,737.50
B	SMALL COMM	1,167,031	\$ 108,870.06	\$ 5,193.29
LP	LARGE COMM	2,686,024	\$ 231,776.20	\$ 11,952.81
LPR	LG COMM RATE	1,409,552	\$ 92,704.02	\$ 6,272.51
SL	SEC LIGHTS	20,230	\$ 2,365.34	\$ 90.01
	TOTALS	33,089,016	\$ 2,704,514.59	\$ 147,246.12

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,508,602	\$	1,699,248.23	\$ 128,951.86
B	SMALL COMM	965,873	\$	96,554.34	\$ 6,384.42
LP	LARGE COMM	2,103,873	\$	221,728.29	\$ 13,906.60
LPR	LG COMM RATE	1,439,920	\$	104,764.33	\$ 9,517.87
SL	SEC LIGHTS	19,950	\$	2,408.11	\$ 131.87
	TOTALS	24,038,218	\$	2,124,703.30	\$ 158,892.62

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,650,444	\$	1,419,055.02	\$ 111,118.15
B	SMALL COMM	928,418	\$	95,232.35	\$ 6,591.77
LP	LARGE COMM	2,277,023	\$	213,209.32	\$ 16,166.86
LPR	LG COMM RATE	1,469,856	\$	110,347.95	\$ 10,435.97
SL	SEC LIGHTS	19,950	\$	2,450.98	\$ 141.66
	TOTALS	20,345,691	\$	1,840,295.62	\$ 144,454.41

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,420,247	\$ 1,209,801.74	\$ 190,147.11
B	SMALL COMM	869,026	\$ 100,901.36	\$ 14,469.28
LP	LARGE COMM	1,862,615	\$ 217,288.18	\$ 31,012.54
LPR	LG COMM RATE	1,490,024	\$ 128,219.80	\$ 24,808.91
SL	SEC LIGHTS	19,950	\$ 2,694.10	\$ 332.16
	TOTALS	15,661,862	\$ 1,658,905.18	\$ 260,770.00

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,355,116	\$	1,398,500.74	\$ 184,606.79
B	SMALL COMM	960,737	\$	103,931.70	\$ 12,355.08
LP	LARGE COMM	2,297,139	\$	241,344.96	\$ 29,541.21
LPR	LG COMM RATE	1,806,304	\$	141,560.24	\$ 23,229.07
SL	SEC LIGHTS	20,090	\$	2,588.89	\$ 258.35
	TOTALS	19,439,386	\$	1,887,926.53	\$ 249,990.50

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,089,426	\$	1,779,036.61	\$ 394,351.83
B	SMALL COMM	999,446	\$	122,546.14	\$ 24,496.42
LP	LARGE COMM	2,180,508	\$	257,036.20	\$ 53,444.25
LPR	LG COMM RATE	1,856,918	\$	170,508.97	\$ 45,513.06
SL	SEC LIGHTS	20,020	\$	2,883.21	\$ 490.69
	TOTALS	21,146,318	\$	2,332,011.13	\$ 518,296.25

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,666,604	\$	1,684,191.58	\$ 128,082.88
B	SMALL COMM	1,045,932	\$	111,731.79	\$ 7,583.01
LP	LARGE COMM	2,597,292	\$	263,206.91	\$ 18,830.37
LPR	LG COMM RATE	2,058,656	\$	159,908.96	\$ 14,925.26
SL	SEC LIGHTS	20,090	\$	2,593.85	\$ 145.64
	TOTALS	23,388,574	\$	2,221,633.09	\$ 169,567.16

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2007

	DESCRIPTION	KWH SOLD		GROSS BILLING		FUEL ADJUSTMENT
A	RESIDENTIAL	14,847,832	\$	1,440,357.39	\$	67,854.59
B	SMALL COMM	913,035	\$	99,689.75	\$	4,172.57
LP	LARGE COMM	2,382,523	\$	243,918.37	\$	10,888.13
LPR	LG COMM RATE	1,871,936	\$	146,527.63	\$	8,554.75
SL	SEC LIGHTS	20,090	\$	2,596.92	\$	91.81
	TOTALS	20,035,416	\$	1,933,090.06	\$	91,561.85

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,407,244	\$ 1,259,234.82	\$ 9,519.14
B	SMALL COMM	923,277	\$ 96,663.67	\$ 655.53
LP	LARGE COMM	2,353,431	\$ 232,339.58	\$ 1,670.94
LPR	LG COMM RATE	1,835,776	\$ 134,886.85	\$ 1,303.40
SL	SEC LIGHTS	20,230	\$ 2,544.45	\$ 14.36
	TOTALS	18,539,958	\$ 1,725,669.37	\$ 13,163.37

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,097,993	\$ 1,539,069.01	\$ 144,487.79
B	SMALL COMM	794,953	\$ 93,145.39	\$ 7,607.70
LP	LARGE COMM	2,030,592	\$ 233,215.73	\$ 19,432.77
LPR	LG COMM RATE	1,450,568	\$ 125,570.38	\$ 13,881.93
SL	SEC LIGHTS	21,700	\$ 2,907.47	\$ 207.67
	TOTALS	19,395,806	\$ 1,993,907.98	\$ 185,617.86

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,130,210	\$ 1,735,093.16	\$ 35,773.49
B	SMALL COMM	929,622	\$ 97,240.57	\$ 1,738.39
LP	LARGE COMM	2,214,422	\$ 228,132.29	\$ 4,140.97
LPR	LG COMM RATE	1,494,616	\$ 114,146.14	\$ 2,794.93
SL	SEC LIGHTS	21,630	\$ 2,691.20	\$ 40.46
	TOTALS	23,790,500	\$ 2,177,303.36	\$ 44,488.24

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2007

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	25,111,625	\$ 2,195,268.93	\$ 26,443.66
B	SMALL COMM	1,106,234	\$ 112,821.31	\$ 1,150.48
LP	LARGE COMM	2,810,121	\$ 267,703.16	\$ 2,594.96
LPR	LG COMM RATE	1,586,224	\$ 116,994.24	\$ 1,649.67
SL	SEC LIGHTS	21,490	\$ 3,423.52	\$ 22.35
	TOTALS	30,635,694	\$ 2,696,211.16	\$ 31,861.12

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2008

	DESCRIPTION	KWH SOLD		GROSS BILLING		FUEL ADJUSTMENT
A	RESIDENTIAL	24,231,719	\$	2,112,079.63	\$	14,296.71
B	SMALL COMM	1,041,599	\$	104,634.26	\$	614.54
LP	LARGE COMM	2,577,401	\$	247,501.65	\$	1,520.67
LPR	LG COMM RATE	1,566,304	\$	115,244.47	\$	924.12
SL	SEC LIGHTS	21,420	\$	2,618.95	\$	12.64
	TOTALS	29,438,443	\$	2,582,078.96	\$	17,368.68

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,967,753	\$ 1,869,264.81	\$ 121,004.58
B	SMALL COMM	894,777	\$ 96,976.05	\$ 5,422.35
LP	LARGE COMM	2,239,113	\$ 233,620.34	\$ 13,569.02
LPR	LG COMM RATE	1,356,336	\$ 107,909.79	\$ 8,219.40
SL	SEC LIGHTS	21,420	\$ 2,727.21	\$ 129.81
	TOTALS	24,479,399	\$ 2,310,498.20	\$ 148,345.16

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,061,458	\$ 1,557,536.26	\$ 118,051.72
B	SMALL COMM	895,268	\$ 99,116.36	\$ 6,580.22
LP	LARGE COMM	2,203,594	\$ 239,727.85	\$ 16,196.42
LPR	LG COMM RATE	1,452,312	\$ 117,566.73	\$ 10,674.49
SL	SEC LIGHTS	21,460	\$ 2,765.33	\$ 157.73
	TOTALS	20,634,092	\$ 2,016,712.53	\$ 151,660.58

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,717,583	\$ 1,175,806.25	\$ 89,756.69
B	SMALL COMM	772,962	\$ 87,773.02	\$ 5,920.89
LP	LARGE COMM	2,061,810	\$ 225,354.46	\$ 15,793.46
LPR	LG COMM RATE	1,585,760	\$ 127,838.13	\$ 12,146.92
SL	SEC LIGHTS	21,579	\$ 2,783.24	\$ 165.30
	TOTALS	16,159,694	\$ 1,619,555.10	\$ 123,783.26

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2008

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,381,815	\$	1,475,894.59	\$ 174,451.42
B	SMALL COMM	903,823	\$	104,056.65	\$ 10,963.37
LP	LARGE COMM	2,320,832	\$	253,988.74	\$ 28,151.69
LPR	LG COMM RATE	1,809,800	\$	151,059.83	\$ 21,952.87
SL	SEC LIGHTS	20,720	\$	2,771.05	\$ 251.34
	TOTALS	19,436,990	\$	1,987,770.86	\$ 235,770.69

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,728,138	\$ 1,513,258.24	\$ 179,241.44
B	SMALL COMM	886,703	\$ 102,682.19	\$ 10,791.18
LP	LARGE COMM	2,114,134	\$ 230,647.51	\$ 25,729.01
LPR	LG COMM RATE	1,686,936	\$ 141,127.34	\$ 20,530.01
SL	SEC LIGHTS	21,280	\$ 2,850.10	\$ 258.97
	TOTALS	19,437,191	\$ 1,990,565.38	\$ 236,550.61

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,299,955	\$ 1,436,167.02	\$ 64,412.81
B	SMALL COMM	914,507	\$ 97,324.57	\$ 3,850.07
LP	LARGE COMM	2,314,347	\$ 229,830.01	\$ 9,743.40
LPR	LG COMM RATE	1,834,272	\$ 138,695.07	\$ 7,722.28
SL	SEC LIGHTS	21,280	\$ 2,665.90	\$ 89.60
	TOTALS	20,384,361	\$ 1,904,682.57	\$ 85,818.16

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,752,355	\$ 1,409,134.12	\$ 153,338.76
B	SMALL COMM	826,648	\$ 96,223.45	\$ 9,217.13
LP	LARGE COMM	2,167,143	\$ 239,136.84	\$ 24,163.64
LPR	LG COMM RATE	1,651,008	\$ 140,676.57	\$ 18,408.74
SL	SEC LIGHTS	21,950	\$ 2,829.67	\$ 244.74
	TOTALS	18,419,104	\$ 1,888,000.65	\$ 205,373.01

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,331,170	\$ 1,127,418.22	\$ 70,253.25
B	SMALL COMM	807,516	\$ 89,930.07	\$ 5,006.60
LP	LARGE COMM	2,027,895	\$ 212,900.37	\$ 12,572.95
LPR	LG COMM RATE	1,734,336	\$ 138,954.91	\$ 10,752.88
SL	SEC LIGHTS	20,860	\$ 2,722.03	\$ 129.34
	TOTALS	15,921,777	\$ 1,571,925.60	\$ 98,715.02

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,214,999	\$ 1,650,462.83	\$ 202,687.49
B	SMALL COMM	853,442	\$ 99,465.36	\$ 10,668.03
LP	LARGE COMM	2,181,477	\$ 243,878.66	\$ 27,268.46
LPR	LG COMM RATE	1,555,712	\$ 135,922.83	\$ 19,446.40
SL	SEC LIGHTS	21,210	\$ 2,924.31	\$ 265.12
	TOTALS	20,826,840	\$ 2,132,653.99	\$ 260,335.50

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH
 ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS
 NOVEMBER 2006 - OCTOBER 2008

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2006 - OCTOBER 2007	284,749,066	266,270,786	148,409	18,329,871
LINE LOSS FOR 12 MONTHS NOVEMBER 2007 - OCTOBER 2008	<u>280,656,107</u>	<u>259,564,085</u>	<u>166,034</u>	<u>20,925,988</u>
TOTAL	565,405,173	525,834,871	314,443	39,255,859

(D) 39,255,859 divided by (A) = .06943

1.0000

LESS 12 MONTH AVERAGE LOSS - .06943

.9306

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT
 FUEL COST INCREASE \$.01015 PER KWH

\$.01015 divided by 0.9306 = \$.01091

Maudie Nickell

From: "Ann Wood" <ann.wood@ekpc.coop>
To: <maudie@lvrecc.com>
Sent: Saturday, February 28, 2009 12:29 PM
Subject: Fw: FAC Basing Point Email from Bob Marshall

----- Original Message -----

From: Claudia Embs

To: Allen Anderson <eaanderson@skrecc.com>; Barry Myers <bmyers@trecc.com>; Bill Prather (Email) <bprather@farmersrecc.com>; Bobby Sexton <bsexton@bigsandyrecc.com>; Carol Fraley <carol.fraley@graysonrecc.com>; Chris Perry <cperry@fme.coop>; Dan Brewer <danb@bgenergy.com>; Debbie Martin <debbiem@shelbyenergy.com>; Don Schaefer <donschaefer@jacksonenergy.com>; Jim Jacobus <jim@intercountyenergy.net>; Kerry Howard <kkhoward@lvrecc.com>; Larry Hicks <larryh@srelectric.com>; Mark Stallons <mstallons@owenelectric.com>; Mickey Miller <mmiller@nolinrecc.com>; Paul Embs <pembs@clarkenergy.com>; Ted Hampton <thampton@cvecc.com>
Cc: Jim Lamb; Ann Wood; David Eames
Sent: Wed Feb 04 15:44:45 2009
Subject: FAC Basing Point Email from Bob Marshall

As you know, the PSC has opened a docket on the two-year FAC review for EKPC. As a part of the review, we need to address the basing point change.

EKPC has reviewed the months in the 24-month period ending October 31, 2008, and selected August 2008 as the month most representative for the basing point change. The overall fuel cost for August 2008 was \$.03653/kWh, compared to our current basing point of \$.02638/kWh. If approved by the Commission, EKPC's energy rates will increase by \$.01015/kWh. Each of you have individual filings, as notified by the PSC, that will need to address this change.

If you have any questions, please contact Ann Wood.

Thanks,
Bob

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
PRESENT AND PROPOSED RATE SCHEDULES

	RATES	
	PRESENT	PROPOSED
SCHEDULE A		
Customer Charge	\$ 7.17	\$7.17
Energy Charge	.073386	.084296
SCHEDULE B		
Customer Charge	\$14.86	\$14.86
Energy Charge	.073319	.084229
SCHEDULE LP		
Customer Charge	\$46.12	\$46.12
Demand Charge	6.67	6.67
Energy Charge	.058340	.069250
SCHEDULE LPR		
Customer Charge	\$92.24	\$92.24
Demand Charge	6.25	6.25
Energy Charge	.050692	.061602
SCHEDULE SL - SECURITY LIGHT		
Metal Halide unit		
100 Watt	7.55	7.88
250 Watt	11.53	12.35
400 Watt	15.85	17.16

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
OF
WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY
AT
BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY

ISSUED JULY 25, 2007

EFFECTIVE AUGUST 01, 2007

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 1
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 1

CLASSIFICATION OF SERVICE

SCHEDULE A – Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
--	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject to its established rules and regulations. Available to members of the Cooperative for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$7.17
Energy charge per KWH	073386 , 084296

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 2
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service	RATE PER UNIT
---	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$14.86
Energy charge per KWH	073319 1084229

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 2.1
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service cont'd

RATE
PER UNIT

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.)
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 3.1
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 3.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.
2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.
3. All wiring, poles, lines and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.
4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHAGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 3.2
Canceling P.S.C. KY No.
Thirteenth Sheet No. 3.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at seller’s standard voltages.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 4
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

Customer charge per delivery point	\$92.24
Energy charge per KWH	.050692
	.061602
Demand charge of \$6.25 per KW	

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR	RATE PER UNIT
-------------------------------------	------------------

minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR	RATE PER UNIT
-------------------------------------	------------------

SPECIAL PROVISIONS:

1. Delivery Point: If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller’s primary line voltage, the delivery point shall be the point of attachment of seller’s primary line to consumer’s transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting: Both power and lighting shall be billed at the foregoing rate.
3. Primary Service: If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 5
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)	RATE PER UNIT
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APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a metal halide type light on a twenty-five (25) foot pole or an existing Cooperative owned pole at a location suitable to both parties. Location, however, shall be up to 150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the following rate for overhead service:

25 ft Wood Pole	2.30 per pole per month
30 ft Wood Pole	2.66 per pole per month

MONTHLY RATE:

Service for the Metal Halide unit will be unmetered and will be per light per month as follows:

100 Watt @ 7.55	7.88
250 Watt @ 11.53	12.35
400 Watt @ 15.85	17.16

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: April 11, 2008

DATE EFFECTIVE: May 11, 2008

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 6
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 6

CLASSIFICATION OF SERVICE

SCHEDULE CATV – CABLE TELEVISION ATTACHMENT TARIFF RATE
PER UNIT

APPLICABLE:

In all territory served by the company on poles owned and used by the company for their electric plant.

AVAILABILITY:

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE:

The yearly rental charges shall be as follows:

	Annual
Two-party pole attachment	\$4.01
Three-party pole attachment	3.85
Two-party anchor attachment	3.84
Three-party anchor attachment	2.53
Two- party pole ground attachment	0.30
Three-party pole ground attachment	0.19

BILLING:

Rental charges shall be billed yearly in advance based on the number of pole attachments. The rental charges are net, the gross being five percent (5%) higher. In the event the current annual bill is not paid within thirty (30) days from the date of the bill, the gross rate shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY _____, GENERAL MANAGER/CEO West Liberty Ky

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

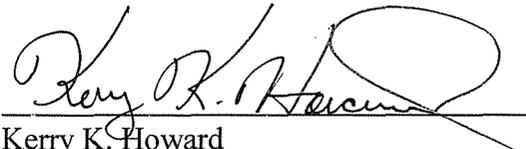
AN EXAMINATION BY THE PUBLIC)
SERVICE COMMISSION OF THE)
APPLICATION OF THE FUEL ADJUST-)
MENT CLAUSE OF LICKING VALLEY)
RURAL ELECTRIC COOPERATIVE)
CORPORATION FROM NOVEMBER 01,)
2006 THROUGH OCTOBER 31, 2008.)

CASE NUMBER 2008-00532

AFFIDAVIT

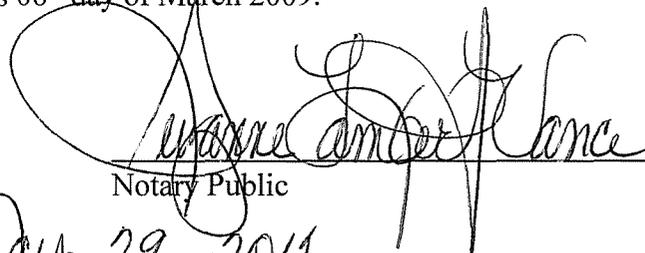
The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, Post Office Box 605, West Liberty, Kentucky 41472-0605, states that, for the period between November 01, 2006 through October 31, 2008, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 06th day of March 2009.



Kerry K. Howard
General Manager/CEO

Subscribed and sworn before me this 06th day of March 2009.



Notary Public

My Commission Expires:

May 29, 2012

Public Hearing Notice

Public Hearing notice shall appear in the March 2009 edition of Kentucky Living.



TESTIMONY OF WITNESSES

- Exhibit 1. (a) Kerry Howard
- Exhibit 1. (b) Kerry Howard
- Exhibit 2. Kerry Howard
- Exhibit 3. Kerry Howard
- Exhibit 4. Kerry Howard
- Exhibit 5. Kerry Howard
- Exhibit 6. Kerry Howard
- Exhibit 7. Kerry Howard
- Exhibit 8. Kerry Howard
- Exhibit 9. Kerry Howard