

KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION

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PUBLIC SERVICE
COMMISSION

2008 RATE APPLICATION

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2 **Item 1)** Provide, in comparative form, a detailed income statement, a statement of cash flows,
3 and a balance sheet for the test year and the 12-month period immediately preceding the test year.

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5 **Response)** Please see Exhibit 11 to the application.

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7 **Witness)** Steve Thompson

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**KENERGY CORP.
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2008 RATE APPLICATION

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Item 2) Provide Kenergy's rate of return on net investment rate base for the test year and 5 preceding calendar years. Include the data used to calculate each return.

Response) Item 2, page 2 of 2, contains the above referenced information.

Witness) Steve Thompson

Kenergy Corp.
2008 Rate Application
PSC Information Request No. 1
Item 2

Line No.	(a)	(b) Test Year 2007	(c) 2006	(d) 2005	(e) 2004	(f) 2003	(g) 2002
1	Utility Plant in Service	\$223,689,606	\$214,717,300	\$206,193,608	\$196,450,813	\$188,038,855	\$179,450,799
2	CWIP	\$1,097,194	\$3,010,053	\$2,909,571	\$3,137,700	\$3,785,599	\$3,822,762
3	Total Utility Plant	\$224,786,800	\$217,727,353	\$209,103,179	\$199,588,513	\$191,824,454	\$183,273,561
4	ADD:						
5	Materials and Supplies (13 month average)	\$976,532	\$1,395,194	\$1,665,501	\$1,772,634	\$1,707,226	\$1,625,909
6	Prepayments (13 month average)	\$520,442	\$528,902	\$621,239	\$621,924	\$716,908	\$714,049
7	Working Capital (1/8 of O&M)	\$2,257,967	\$2,387,795	\$2,309,477	\$2,134,679	\$1,876,215	\$1,703,642
8	Subtotal	\$3,754,941	\$4,311,891	\$4,596,217	\$4,529,237	\$4,300,349	\$4,043,600
9	DEDUCT:						
10	Accumulated Depreciation	\$53,319,541	\$48,193,715	\$45,328,490	\$41,311,548	\$38,423,491	\$35,151,072
11	Customer Advances for Construction	\$741,250	\$703,418	\$683,014	\$709,212	\$675,344	\$589,485
12	Subtotal	\$54,060,791	\$48,897,133	\$46,011,504	\$42,020,759	\$39,098,835	\$35,740,557
13							
14	Net Investment Rate Base	\$174,480,950	\$173,142,111	\$167,687,892	\$162,096,991	\$157,025,968	\$151,576,605
15							
16	Margins	\$3,406,949	-\$1,594,436	\$1,490,508	\$1,760,095	\$2,748,713	\$3,283,452
17	Interest Expense	\$5,776,153	\$5,265,708	\$4,198,637	\$3,118,978	\$3,364,565	\$3,853,856
18	Subtotal	\$9,183,102	\$3,671,272	\$5,689,145	\$4,879,073	\$6,113,278	\$7,137,308
19							
20	Rate of Return on Net Investment Rate Base	5.26%	2.12%	3.39%	3.01%	3.89%	4.71%
21	(Line 18 divided by line 14)						
22							
23	Footnote: Year-end amounts for 2002-2004 have been adjusted to reflect retrospective application of a change in accounting principle.						

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Item 3) Provide Kenergy's times interest earned ratio and debt service coverage ratio, as calculated by the Rural Utilities Service ("RUS"), for the test year and the 5 preceding calendar years. Include the data used to calculate each ratio.

Response) Item 3, page 2 of 2, contains the above referenced information.

Witness) Steve Thompson

Kenergy Corp.
2008 Rate Application
PSC Information Request No. 1
Item 3

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Test Year 2007	2006	2005	2004	2003	2002
1	Margins	\$3,406,949	-\$1,594,436	\$1,490,508	\$1,760,095	\$2,748,713	\$3,283,452
2	Interest Expense	\$5,776,153	\$5,265,708	\$4,198,637	\$3,118,978	\$3,364,565	\$3,853,856
3	Subtotal (line 1 + 2)	\$9,183,102	\$3,671,272	\$5,689,145	\$4,879,073	\$6,113,278	\$7,137,308
4							
5	Depreciation Expense (inc. clearing acct)	\$7,786,573	\$6,742,046	\$6,380,704	\$6,166,852	\$5,834,135	\$5,471,638
6	Subtotal (line 3 + 5)	\$16,971,675	\$10,413,318	\$12,069,849	\$11,045,925	\$11,947,413	\$12,608,945
7	Required Debt Service Payments	\$10,489,984	\$9,488,994	\$8,124,886	\$6,998,182	\$6,951,118	\$6,119,518
8							
9	Times Interest Earned Ratio	1.59	0.70	1.35	1.56	1.82	1.85
10	(line 3/line 2)						
11	Debt Service Coverage Ratio	1.62	1.10	1.49	1.58	1.72	2.06
12	(line 6/line 7)						

14 Footnote: Year-end amounts for 2002-2004 have been adjusted to reflect the retrospective application of a change in accounting principle.

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Item 4) Provide Kentucky's Electric Cooperatives Operating Expense and Statistical Comparisons for the most recent 2 years available.

Response) Item 4, pages 2-5 of 5, contain the above referenced information for 2007 and 2006.

Witnesses) Sanford Novick and Steve Thompson

2007
 KENTUCKY ELECTRIC COOPERATIVES
 OPERATING EXPENSE STATISTICAL COMPARISONS
 AVERAGE ANNUAL BASIS

COOPERATIVE NAME	DISTRIBUTION OPERATION PER MILE	DISTRIBUTION MAINTENANCE PER MILE	TOTAL OP. & MAINT. PER MILE	CONSUMER ACCOUNTING PER MILE	CONSUMER INFORMATION PER MILE	ADM. & GEN. EXPENSE PER MILE	TOTAL EXPENSE PER MILE	NUMBER OF EMPLOYEES	MILES OF LINE	RESIDENTIAL CONSUMERS BILLED	TOTAL RESIDENTIAL REVENUES	AVERAGE MONTHLY RES'L REV
BIG SANDY RECC	578	1,067	1,645	643	90	1,298	3,676	44	1,022	12,019	15,853,498	109.9
BLUE GRASS ENERGY COOP	608	965	1,573	524	226	917	3,240	114	4,535	51,794	68,578,375	110.3
CLARK ENERGY COOP	493	632	1,125	450	61	441	2,077	51	2,982	24,152	29,717,098	102.5
CUMBERLAND VALLEY ELECTRIC	437	802	1,239	592	64	465	2,360	56	2,577	22,021	27,983,567	105.9
FARMERS RECC	236	642	878	331	81	459	1,749	68	3,513	22,045	26,450,827	100.0
FLEMING-MASON ENERGY	374	553	1,027	456	48	374	1,905	52	3,483	17,627	23,419,768	110.7
GRAYSON RECC	414	828	1,242	357	89	541	2,229	44	2,454	14,342	18,131,615	105.4
INTER-COUNTY ENERGY	506	382	888	451	132	472	1,943	62	3,630	23,892	33,391,723	116.5
JACKSON ENERGY COOP	644	798	1,442	571	82	635	2,730	130	5,652	47,615	66,382,819	116.2
LICKING VALLEY RECC	633	701	1,334	388	60	462	2,224	45	2,020	16,125	18,876,065	97.6
NOLIN RECC	948	1,045	1,993	636	215	840	3,684	92	2,917	28,324	39,672,514	116.7
OWEN EC	890	725	1,615	788	89	686	3,178	138	4,428	54,003	66,458,715	102.6
SALT RIVER ELECTRIC	524	524	1,048	512	93	629	2,282	75	3,903	42,663	57,330,349	112.0
SHELBY ENERGY COOP	552	566	1,118	370	65	319	1,872	31	2,065	14,424	19,684,110	113.7
SOUTH KENTUCKY RECC	492	832	1,324	520	113	520	2,477	157	6,600	57,508	67,646,098	98.0
TAYLOR COUNTY RECC	441	441	882	307	39	370	1,598	59	3,150	22,031	25,472,592	96.4
EKPC GROUP AVERAGE	548	725	1,273	492	97	589	2,451	76	3,433	29,412	37,815,608	107.1
JACKSON PURCHASE ENERGY	580	1,037	1,617	343	88	615	2,663	79	3,271	25,782	25,697,996	83.1
KENERGY CORP	561	1,169	1,730	405	47	413	2,595	156	5,974	44,758	50,041,715	93.2
MEADE COUNTY RECC	632	809	1,441	409	84	400	2,334	66	2,959	25,453	21,982,113	72.0
BIG RIVERS GROUP AVERAGE	591	1,005	1,596	386	73	476	2,531	100	4,401	31,998	32,573,941	84.8
HICKMAN-FULTON COUNTIES RECC	477	1,116	1,595	241	49	468	2,373	16	688	2,954	4,576,311	129.1
PENNYRILE RECC	689	643	1,332	395	83	524	2,334	123	5,047	37,057	51,817,219	116.5
TRI-COUNTY EMC	746	590	1,336	452	101	359	2,248	139	5,450	40,763	54,981,186	112.4
WARREN RECC	776	881	1,657	556	157	881	3,251	151	5,584	48,774	69,955,053	119.5
WEST KENTUCKY RECC	677	1,461	2,138	608	59	441	3,246	84	3,881	30,694	45,691,877	124.1
TVA GROUP AVERAGE	673	939	1,612	450	90	539	2,691	103	4,130	32,048	45,404,329	118.1
OVERALL AVERAGE	580	805	1,385	470	92	565	2,512	85	3,699	30,284	38,741,383	106.6

2007
 KENTUCKY ELECTRIC COOPERATIVES
 OPERATING EXPENSE STATISTICAL COMPARISONS
 AVERAGE ANNUAL BASIS

COOPERATIVE NAME	DISTRIBUTION OPERATION PER CONSUMER	DISTRIBUTION MAINTENANCE PER CONSUMER	TOTAL OP. & MAINT. PER CONSUMER	CONSUMER ACCOUNTING PER CONSUMER	CONSUMER INFORMATION PER CONSUMER	ADM. & GEN. EXPENSE PER CONSUMER	TOTAL EXPENSE PER CONSUMER	NUMBER OF EMPLOYEES	MILES OF LINE	NUMBER OF CONSUMERS BILLED	MILES OF LINE PER EMPLOYEE	CONSUMERS PER EMPLOYEE	DENSITY CONSUMERS PER MILE
BIG SANDY RECC	45	83	128	50	7	101	286	44	1,022	13,138	23.2	298	12.8
BLUE GRASS ENERGY COOP	51	81	132	44	19	77	272	114	4,535	54,021	39.8	474	11.9
CLARK ENERGY COOP	57	73	130	52	7	51	240	51	2,982	25,801	58.5	506	8.7
CUMBERLAND VALLEY ELECTRIC	48	88	136	65	7	51	259	56	2,577	23,487	46.0	419	9.1
FARMERS RECC	35	95	130	49	12	68	259	68	3,513	23,729	52.0	349	6.8
FLEMING-MASON ENERGY	55	96	151	67	7	55	280	52	3,483	23,687	67.0	456	6.8
GRAYSON RECC	65	130	195	58	14	85	350	44	2,454	15,631	55.8	355	6.4
INTER-COUNTY ENERGY	73	55	128	65	19	66	280	62	3,630	25,185	58.6	406	6.9
JACKSON ENERGY COOP	71	88	159	63	9	70	301	130	5,652	51,244	43.5	394	9.1
LICKING VALLEY RECC	74	82	156	43	7	54	260	45	2,020	17,272	45.0	394	9.0
NOLIN RECC	88	97	185	59	20	78	342	92	2,917	31,422	31.7	342	10.8
OWEN EC	70	57	127	62	7	54	250	138	4,428	56,290	32.1	408	12.7
SALT RIVER ELECTRIC	45	45	90	44	8	54	196	75	3,903	45,453	52.0	606	11.7
SHELBY ENERGY COOP	76	78	154	51	9	44	258	31	2,085	14,990	66.6	484	7.3
SOUTH KENTUCKY RECC	52	88	140	55	12	55	262	157	6,600	62,408	42.0	398	9.5
TAYLOR COUNTY RECC	56	56	112	39	5	47	203	89	3,150	24,792	53.4	420	7.9
EKPC GROUP AVERAGE	60	81	141	54	11	63	288	76	3,433	31,784	45.2	418	9.3
JACKSON PURCHASE ENERGY	66	118	184	39	10	70	303	79	3,271	28,747	41.4	364	8.8
KENERGY CORP	72	150	222	52	6	53	333	156	6,974	54,337	44.7	348	7.8
MEADE COUNTY RECC	68	87	155	44	9	43	251	66	2,859	27,500	45.0	417	9.3
BIG RIVERS GROUP AVERAGE	69	118	187	45	8	55	295	100	4,401	36,861	44.0	369	8.4
HICKMAN-FULTON COUNTIES RECC	87	204	291	44	9	89	433	16	688	3,770	43.0	238	5.5
PENNYRILE RECC	75	70	145	43	9	57	254	123	5,047	46,393	41.0	377	9.2
TRI-COUNTY EMC	81	64	145	49	11	39	244	139	5,450	50,223	39.2	361	9.2
WARREN RECC	74	84	158	53	15	84	310	151	5,584	58,591	37.0	388	10.5
WEST KENTUCKY RECC	69	149	218	62	6	45	331	84	3,881	38,057	46.2	453	9.8
TVA GROUP AVERAGE	77	114	191	50	10	63	314	103	4,130	39,407	40.1	383	9.5
OVERALL AVERAGE	65	92	157	52	10	62	281	85	3,699	34,007	43.5	400	9.2

2006
KENTUCKY ELECTRIC COOPERATIVES
OPERATING EXPENSE STATISTICAL COMPARISONS
AVERAGE ANNUAL BASIS

COOPERATIVE NAME	DISTRIBUTION OPERATION PER MILE	DISTRIBUTION MAINTENANCE PER MILE	TOTAL OP. & MAINT. PER MILE	CONSUMER ACCOUNTING PER MILE	CONSUMER INFORMATION PER MILE	ADM. & GEN. EXPENSE PER MILE	TOTAL EXPENSE PER MILE	NUMBER OF EMPLOYEES	MILES OF LINE	RESIDENTIAL CONSUMERS BILLED	TOTAL RESIDENTIAL REVENUES	AVERAGE MONTHLY RES'L REV
BIG SANDY RECC	90	1,069	1,159	709	142	1,211	3,221	44	1,016	11,985	14,192,128	98.7
BLUE GRASS ENERGY COOP	533	782	1,315	557	190	877	2,939	115	4,487	51,011	61,513,915	100.5
CLARK ENERGY COOP	550	636	1,186	370	52	430	2,038	53	2,968	23,868	27,327,922	95.4
CUMBERLAND VALLEY ELECTRIC	474	810	1,284	537	73	510	2,404	52	2,559	21,861	24,948,723	95.1
FARMERS RECC	242	484	726	262	74	437	1,499	71	3,481	21,745	23,743,770	91.0
FLEMING-MASON ENERGY	358	838	1,196	426	27	338	1,987	52	3,456	17,424	20,607,145	100.0
GRAYSON RECC	359	669	1,038	337	70	509	1,954	44	2,437	14,239	16,223,795	95.0
INTER-COUNTY ENERGY	522	397	919	446	132	453	1,950	62	3,572	23,629	28,203,005	99.5
JACKSON ENERGY COOP	679	824	1,503	597	72	543	2,715	134	5,621	47,410	60,198,185	105.8
LICKING VALLEY RECC	611	628	1,239	314	51	517	2,121	44	2,014	15,961	18,373,586	95.9
NOLIN RECC	852	982	1,834	836	227	831	3,528	93	2,841	28,643	33,591,739	97.7
OWEN EC	927	877	1,804	815	63	664	3,346	135	4,400	52,935	58,817,668	92.6
SALT RIVER ELECTRIC	468	456	924	538	82	643	2,187	78	3,847	42,236	49,796,107	98.3
SHELBY ENERGY COOP	535	721	1,256	401	82	342	2,081	31	2,025	14,485	17,784,401	102.3
SOUTH KENTUCKY RECC	464	823	1,287	492	85	511	2,375	158	6,540	57,044	59,324,021	86.7
TAYLOR COUNTY RECC	484	445	929	312	39	375	1,655	55	3,135	21,774	22,725,012	87.0
EKPC GROUP AVERAGE	510	715	1,225	484	91	574	2,374	76	3,400	28,141	33,604,445	96.1
JACKSON PURCHASE ENERGY	544	1,053	1,597	333	88	614	2,632	79	3,244	25,608	23,847,988	77.6
KENERGY CORP	613	1,233	1,846	388	47	465	2,746	156	6,944	44,420	43,955,864	82.5
MEADE COUNTY RECC	625	782	1,407	405	74	414	2,300	65	2,937	25,001	20,297,372	87.7
BIG RIVERS GROUP AVERAGE	594	1,023	1,617	375	70	498	2,560	100	4,375	31,676	29,367,075	77.3
HICKMAN-FULTON COUNTIES RECC	464	1,102	1,566	245	22	676	2,509	13	685	2,972	4,311,951	120.9
PENNYRILE RECC	548	676	1,224	393	64	466	2,147	122	5,022	36,137	48,880,787	112.7
TRI-COUNTY EMC	740	594	1,334	429	100	329	2,192	137	5,427	40,263	52,780,772	109.2
WARREN RECC	713	961	1,674	517	145	786	3,122	149	5,556	47,977	64,825,495	112.6
WEST KENTUCKY RECC	616	1,308	1,924	578	47	417	2,966	86	3,970	30,568	41,190,556	112.3
TVA GROUP AVERAGE	616	928	1,544	432	76	535	2,587	101	4,132	31,683	42,397,912	111.9
OVERALL AVERAGE	543	798	1,341	460	85	557	2,443	85	3,674	29,967	34,806,746	97.1

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BIG SANDY RECC	7	83	90	55	11	94	250	44	1,016	13,089	23.0	297	13.0
BLUE GRASS ENERGY COOP	45	66	111	47	16	74	248	115	4,487	53,175	39.0	462	11.9
CLARK ENERGY COOP	64	74	138	43	6	50	237	53	2,966	25,508	56.0	481	8.6
CUMBERLAND VALLEY ELECTRIC	52	89	141	59	8	56	264	52	2,559	23,303	49.2	448	9.1
FARMERS RECC	36	72	108	39	11	65	223	71	3,481	23,377	49.0	329	8.7
FLEMING-MASON ENERGY	53	124	177	63	4	50	294	52	3,456	23,364	66.5	449	8.8
GRAYSON RECC	58	105	163	53	11	80	307	44	2,437	15,517	55.4	352	6.4
INTER-COUNTY ENERGY	75	57	132	64	19	65	280	62	3,572	24,869	57.6	401	7.0
JACKSON ENERGY COOP	75	91	166	66	8	60	300	134	5,621	50,884	42.0	380	9.1
LICKING VALLEY RECC	72	74	146	37	6	61	250	44	2,014	17,085	46.0	388	8.0
NOLIN RECC	79	91	170	59	21	77	327	93	2,841	30,649	30.6	330	10.8
OWEN EC	74	70	144	65	5	53	267	136	4,400	55,141	33.0	408	12.5
SALT RIVER ELECTRIC	40	39	79	46	7	55	187	76	3,847	44,979	49.3	577	11.7
SHELBY ENERGY COOP	72	97	169	54	11	46	280	31	2,025	15,053	65.0	486	7.0
SOUTH KENTUCKY RECC	49	87	136	52	9	54	251	158	6,540	61,869	41.4	391	9.5
TAYLOR COUNTY RECC	62	57	119	40	5	48	212	55	3,135	24,483	57.0	445	7.8
EKPC GROUP AVERAGE	57	80	137	53	10	62	282	76	3,400	31,397	44.7	413	9.2
JACKSON PURCHASE ENERGY	62	120	182	38	10	70	300	79	3,244	26,481	41.1	360	8.8
KENERGY CORP	79	159	238	50	6	60	354	156	8,944	53,860	44.5	345	7.8
MEADE COUNTY RECC	68	85	153	44	8	45	250	66	2,937	27,008	45.0	409	9.2
BIG RIVERS GROUP AVERAGE	70	121	191	44	8	58	301	100	4,375	36,443	43.8	364	8.3
HICKMAN-FULTON COUNTIES RECC	85	202	287	45	4	124	460	13	685	3,736	52.7	287	5.5
PENNYRILE RECC	60	74	134	43	7	51	235	122	5,022	45,877	41.2	376	9.1
TRI-COUNTY EMC	81	65	146	47	11	36	240	137	5,427	49,561	39.6	362	9.1
WARREN RECC	69	93	162	50	14	76	302	149	5,556	57,431	37.0	385	10.3
WEST KENTUCKY RECC	65	138	203	61	5	44	313	85	3,970	37,639	46.2	438	9.5
TVA GROUP AVERAGE	72	114	186	49	8	66	309	101	4,132	38,849	40.9	385	9.4
OVERALL AVERAGE	62	92	154	51	9	62	276	85	3,674	33,580	43.2	395	9.1

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Item 5) Provide Kenergy's capital structure at the end of each of the periods shown in Format 5.

Response) Item 5, pages 2-3 of 3, contain the above referenced information.

Witness) Steve Thompson

**KENERGY CORP.
2008 RATE APPLICATION
PSC INFORMATION REQUEST NO. 1
ITEM 5**

**Comparative Capital Structures
For The Periods Shown
"000 Omitted"**

Line No.	Type of Capital	1996		1997		1998		1999		2000		2001	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	\$57,827	53.04%	\$58,834	52.82%	\$65,486	55.06%	\$65,017	52.31%	\$63,750	45.64%	\$91,432	61.70%
2	Short-Term Debt	\$2,111	1.94%	\$1,792	1.61%	\$1,187	1.00%	\$5,157	4.15%	\$20,705	14.82%	\$2,188	1.48%
3	Preferred & Preference Stock												
4	Patronage Capital	\$49,093	45.03%	\$50,762	45.57%	\$52,266	43.94%	\$54,128	43.55%	\$55,234	39.54%	\$54,560	36.82%
5	Other (Itemize by Year)												
6	Total Capitalization	\$109,030	100.00%	\$111,387	100.00%	\$118,939	100.00%	\$124,302	100.00%	\$139,689	100.00%	\$148,180	100.00%

Line No.	Type of Capital	2002		2003		2004		2005		2006		2007	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long-Term Debt	\$98,898	62.85%	\$106,350	64.41%	\$107,903	64.19%	\$113,756	65.40%	\$117,706	65.58%	\$129,557	68.38%
2	Short-Term Debt	\$3,250	2.07%	\$3,754	2.27%	\$4,757	2.83%	\$5,252	3.02%	\$9,222	5.14%	\$4,609	2.43%
3	Preferred & Preference Stock												
5	Patronage Capital	\$55,203	35.08%	\$55,001	33.31%	\$55,444	32.98%	\$54,918	31.58%	\$52,548	29.28%	\$55,308	29.19%
6	Other (Itemize by Year)												
7	Total Capitalization	\$157,351	100.00%	\$165,105	100.00%	\$168,104	100.00%	\$173,926	100.00%	\$179,477	100.00%	\$189,474	100.00%

Line No.	Type of Capital	June 30, 2008		Average Test Year	
		Amount	Ratio	Amount	Ratio
1	Long-Term Debt	\$ 124,727	67.68%	\$ 122,936	67.39%
2	Short-Term Debt	\$ 4,609	2.50%	\$ 5,573	3.06%
3	Preferred & Preference Stock				
5	Patronage Capital	\$ 54,950	29.82%	\$ 53,908	29.55%
6	Other (Itemize by Year)				
7	Total Capitalization	\$184,286	100.00%	\$ 182,417	100.00%

NOTE: YEARS PRIOR TO 1999 REPRESENT THE SUM OF THE FORMER GREEN RIVER AND HENDERSON UNION ELECTRIC.

Kenergy Corp.
2008 Rate Application
PSC Information Request No. 1
Item 5

Calculation of Average Test Period Capital Structure
12 Months Ended December 31, 2007
"000 Omitted"

Line No.	(a) Item	(b) Total Capital	(c) Long-Term Debt	(d) Short-Term Debt	(e) Preferred Stock	(f) Common Stock	(g) Patronage Capital	(h) Total Common Equity
1	Balance Beginning of Test Year	\$179,477	\$117,706	\$9,222	n/a	n/a	\$52,548	n/a
2	1st month	\$179,331	\$121,832	\$4,697	n/a	n/a	\$52,802	n/a
3	2nd month	\$181,068	\$121,339	\$6,522	n/a	n/a	\$53,207	n/a
4	3rd month	\$181,306	\$121,012	\$7,022	n/a	n/a	\$53,272	n/a
5	4th month	\$180,066	\$120,617	\$6,122	n/a	n/a	\$53,327	n/a
6	5th month	\$179,606	\$120,320	\$6,022	n/a	n/a	\$53,264	n/a
7	6th month	\$180,487	\$119,802	\$7,122	n/a	n/a	\$53,563	n/a
8	7th month	\$182,074	\$123,905	\$4,222	n/a	n/a	\$53,946	n/a
9	8th month	\$182,999	\$123,883	\$4,222	n/a	n/a	\$54,894	n/a
10	9th month	\$183,493	\$124,254	\$4,222	n/a	n/a	\$55,016	n/a
11	10th month	\$183,438	\$124,402	\$4,222	n/a	n/a	\$54,813	n/a
12	11th month	\$188,599	\$129,532	\$4,222	n/a	n/a	\$54,844	n/a
13	12th month	\$189,474	\$129,557	\$4,609	n/a	n/a	\$55,308	n/a
14	Total (Line 1 through Line 13)	\$2,371,417	\$1,598,162	\$72,451	n/a	n/a	\$700,804	n/a
15	Average Balance (Line 14/Line 13)	\$182,417	\$122,936	\$5,573	n/a	n/a	\$53,908	n/a
16	Average Capitalization Ratios	100.00%	67.39%	3.06%	n/a	n/a	29.55%	n/a
17	End-of-Period Capitalization Ratios	100.00%	68.38%	2.43%	n/a	n/a	29.19%	n/a

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 6a) List all outstanding issues of long-term debt as of the end of the latest calendar year and the end of the test period together with the related information as shown in Format 6a. A separate schedule is to be provided for each time period. Report in Column (k) of Format 6a, Schedule 2, the actual dollar amount of debt cost for the test year. Compute the actual and annualized composite debt cost rates and report them in Column (j) of Format 6a, Schedule 2.

Item 6b) Provide an analysis of end-of-year period, short-term debt and a calculation of the average and end-of-period cost rates as shown in Format 6b.

Response 6a and 6b) Item 6, pages 2-4 of 4, contain the above referenced information. There is no short-term debt at year-end other than current maturities of long-term debt.

Witness) Steve Thompson

KENERGY CORP.

2008 RATE APPLICATION

SCHEDULE OF OUTSTANDING LONG-TERM DEBT

FOR THE TEST YEAR ENDED DECEMBER 31, 2007

Line No.	Note No. (a)	Type of Debt Issue (b)	Date of Issue (c)	Date of Maturity (d)	Amount Outstanding (e)	Interest Rate on 12/31/07 (f)	Interest Rate Term (g)	Type of Obligation (h)	Annualized Cost Col. (e) x Col. (f) (i)	Actual Test Year Interest Cost (j)
1	1B170	35 yr Note	12/05/86	2021	\$ 1,049,086	5.00%	Fixed to Maturity	RUS Mortgage	\$ 52,454	
2	1B172	35 yr Note	12/05/86	2021	\$ 1,049,086	5.00%	Fixed to Maturity	RUS Mortgage	\$ 52,454	
3	1B180	35 yr Note	06/23/88	2023	\$ 1,130,970	5.00%	Fixed to Maturity	RUS Mortgage	\$ 56,548	
4	1B182	35 yr Note	06/23/88	2023	\$ 1,130,970	5.00%	Fixed to Maturity	RUS Mortgage	\$ 56,548	
5	1B190	35 yr Note	10/29/90	2025	\$ 1,327,652	5.00%	Fixed to Maturity	RUS Mortgage	\$ 66,383	
6	1B192	35 yr Note	06/29/92	2027	\$ 1,327,652	5.00%	Fixed to Maturity	RUS Mortgage	\$ 66,383	
7	1B200	35 yr Note	01/28/93	2028	\$ 1,458,662	5.00%	Fixed to Maturity	RUS Mortgage	\$ 72,933	
8	1B201	35 yr Note	01/28/93	2028	\$ 389	5.00%	Fixed to Maturity	RUS Mortgage	\$ 19	
9	1B205	35 yr Note	01/28/93	2029	\$ 1,459,051	5.00%	Fixed to Maturity	RUS Mortgage	\$ 72,953	
10	1B210	35 yr Note	12/14/94	2029	\$ 1,384,219	4.00%	Fixed until 8/31/13	RUS Mortgage	\$ 55,369	
11	1B211	35 yr Note	12/14/94	2029	\$ 384	3.125%	Fixed until 05/31/11	RUS Mortgage	\$ 12	
12	1B215	35 yr Note	12/14/94	2029	\$ 1,307,366	3.125%	Fixed until 05/31/11	RUS Mortgage	\$ 40,855	
13	1B220	35 yr Note	07/01/97	2032	\$ 1,702,991	3.50%	Fixed until 12/31/13	RUS Mortgage	\$ 59,605	
14	1B225	35 yr Note	07/01/97	2032	\$ 1,707,403	4.13%	Fixed to Maturity	RUS Mortgage	\$ 70,430	
15	1B340	35 yr Note	11/26/86	2021	\$ 649,887	5.00%	Fixed to Maturity	RUS Mortgage	\$ 32,494	
16	1B342	35 yr Note	11/26/86	2021	\$ 649,887	5.00%	Fixed to Maturity	RUS Mortgage	\$ 32,494	
17	1B350	35 yr Note	05/24/89	2024	\$ 969,861	5.00%	Fixed to Maturity	RUS Mortgage	\$ 48,493	
18	1B353	35 yr Note	05/24/89	2024	\$ 996,429	5.00%	Fixed to Maturity	RUS Mortgage	\$ 49,821	
19	1B360	35 yr Note	04/21/93	2029	\$ 1,030,246	5.00%	Fixed to Maturity	RUS Mortgage	\$ 51,512	
20	1B366	35 yr Note	04/21/93	2029	\$ 1,057,899	5.00%	Fixed to Maturity	RUS Mortgage	\$ 52,895	
21	1B370	35 yr Note	08/12/98	2033	\$ 2,324,692	5.12%	Fixed to Maturity	RUS Mortgage	\$ 119,024	
22	1B375	35 yr Note	01/19/99	2034	\$ 376,699	5.00%	Fixed to Maturity	RUS Mortgage	\$ 18,835	
23	1B376	35 yr Note	02/10/99	2034	\$ 354,541	5.00%	Fixed to Maturity	RUS Mortgage	\$ 17,727	
24	1B377	35 yr Note	05/12/99	2034	\$ 797,717	5.00%	Fixed to Maturity	RUS Mortgage	\$ 39,886	
25	1B378	35 yr Note	05/26/99	2034	\$ 505,221	5.00%	Fixed to Maturity	RUS Mortgage	\$ 25,261	
26	1B380	35 yr Note	02/01/01	2036	\$ 17,000,821	2.500%	Fixed until 03/31/08(1)	RUS Mortgage	\$ 425,021	
27	1B381	35 yr Note	02/01/01	2036	\$ 10,913,655	3.000%	Fixed until 04/30/10	RUS Mortgage	\$ 327,410	
28	1B382	35 yr Note	02/01/01	2036	\$ 5,813,707	3.750%	Fixed until 01/31/12	RUS Mortgage	\$ 218,014	
29	1B383	35 yr Note	02/01/01	2036	\$ 7,598,590	3.250%	Fixed until 07/31/12	RUS Mortgage	\$ 246,954	
30	1B384	35 yr Note	02/01/01	2036	\$ 8,990,969	2.625%	Fixed until 03/31/09	RUS Mortgage	\$ 236,013	
31	1B570	35 yr Note	06/19/99	2034	\$ 281,860	5.00%	Fixed to Maturity	RUS Mortgage	\$ 14,093	
32	Subtotal - Rural Utilities Service (RUS)				\$ 76,348,559				\$ 2,678,895	\$ 2,718,919
33	1B390	35 yr Note	01/31/06	2041	\$ 3,983,083	4.690%	Fixed to Maturity	RUS Mortgage	\$ 186,807	
34	1B391	35 yr Note	01/31/06	2041	\$ 3,984,512	5.120%	Fixed to Maturity	RUS Mortgage	\$ 204,007	

KENERGY CORP.

2008 RATE APPLICATION

SCHEDULE OF OUTSTANDING LONG-TERM DEBT

FOR THE TEST YEAR ENDED DECEMBER 31, 2007

Line No.	Note No.	Type of Debt Issue	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate on 12/31/07	Interest Rate Term	Type of Obligation	Annualized Cost Col. (e) x Col. (f)	Actual Test Year Interest Cost
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
35	1B392	35 yr Note	01/31/06	2041	\$ 4,481,787	4.900%	Fixed to Maturity	RUS Mortgage	\$ 219,608	
36	1B393	35 yr Note	01/31/06	2041	\$ 4,482,363	5.070%	Fixed to Maturity	RUS Mortgage	\$ 227,256	
37	1B394	35 yr Note	01/31/06	2041	\$ 5,157,061	4.470%	Fixed to Maturity	RUS Mortgage	\$ 230,521	
38	Subtotal - Treasury- (RUS guaranteed)				\$ 22,088,806				\$ 1,068,198	\$ 726,341
39	F0010	35 yr Note	07/01/03	2037	\$ 5,781,868	4.940%	Fixed to Maturity	RUS Mortgage	\$ 285,624	
40	F0015	35 yr Note	07/01/03	2037	\$ 4,818,223	4.940%	Fixed to Maturity	RUS Mortgage	\$ 238,020	
41	F0020	35 yr Note	07/01/03	2037	\$ 5,781,868	4.940%	Fixed to Maturity	RUS Mortgage	\$ 285,624	
42	F0025	35 yr Note	07/01/03	2037	\$ 4,196,467	4.940%	Fixed to Maturity	RUS Mortgage	\$ 207,305	
43	Subtotal - Federal Financing Bank(RUS guaranteed)				\$ 20,578,425				\$ 1,016,574	\$ 1,020,377
44	Economic Dev Loan	10 yr Note	01/18/00	2009	\$ 100,023	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
45	Economic Dev Loan	10 yr Note	03/08/00	2009	\$ 108,279	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
46	Economic Dev Loan	10 yr Note	08/30/00	2010	\$ 53,694	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
47	Economic Dev Loan	10 yr Note	06/20/01	2011	\$ 170,833	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
48	Economic Dev Loan	10 yr Note	01/20/04	2014	\$ 300,000	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
49	Economic Dev Loan	10 yr Note	02/20/04	2014	\$ 304,167	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
50	Economic Dev Loan	10 yr Note	01/31/07	2017	\$ 404,167	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
51	Economic Dev Loan	10 yr Note	05/31/07	2017	\$ 514,352	0.00%	Fixed to Maturity	RUS Mortgage	\$ -	
52	Subtotal - Economic Dev Loan				\$ 1,955,514	(2)			\$ -	\$ -
53	ML0501T1	35 yr Note	07/01/97	2032	\$ 1,581,502	5.04%	Fixed until 10/13/08	CoBank Mortgage	\$ 79,708	
54	ML0501T2	35 yr Note	12/05/86	2019	\$ 1,097,095	5.54%	Fixed until 06/20/09	CoBank Mortgage	\$ 60,779	
55	ML0501T4	35 yr Note	10/05/88	2022	\$ 1,123,210	5.54%	Fixed until 06/20/09	CoBank Mortgage	\$ 62,226	
56	ML0501T5	35 yr Note	02/03/84	2017	\$ 894,045	5.55%	Fixed until 02/16/10	CoBank Mortgage	\$ 49,620	
57	ML0501T6	35 yr Note	10/05/93	2028	\$ 1,313,835	5.55%	Fixed until 02/16/10	CoBank Mortgage	\$ 72,918	
58	ML0501T7	35 yr Note	01/05/94	2029	\$ 1,263,430	5.56%	Fixed until 02/16/10	CoBank Mortgage	\$ 70,247	
59	ML0501T8	35 yr Note	06/15/92	2025	\$ 1,345,683	5.56%	Fixed until 2/16/11	CoBank Mortgage	\$ 74,820	
60	ML0501T10	35 yr Note	10/02/01	2026	\$ 3,333,952	5.04%	Fixed until 10/13/08	CoBank Mortgage	\$ 168,031	
61	ML0501T11	10 yr Note	09/19/03	2014	\$ 3,592,242	4.29%	Fixed to Maturity	CoBank Mortgage	\$ 154,107	
62	ML0501T12	11 yr Note	04/05/04	2015	\$ 1,075,886	3.99%	Fixed to Maturity	CoBank Mortgage	\$ 42,928	
63	ML0501T13	12 yr Note	04/05/04	2016	\$ 1,291,853	4.12%	Fixed to Maturity	CoBank Mortgage	\$ 53,224	
64	ML0501T14	13 yr Note	04/05/04	2017	\$ 871,304	4.24%	Fixed to Maturity	CoBank Mortgage	\$ 36,943	
65	ML0501T15	14 yr Note	04/05/04	2018	\$ 1,565,941	4.32%	Fixed to Maturity	CoBank Mortgage	\$ 67,649	
66	ML0501T17	4 yr Note	08/18/04	2008	\$ 9,822	5.52%	Fixed until 9/20/08	CoBank Mortgage	\$ 542	
67	ML0501T18	5 yr Note	08/18/04	2009	\$ 24,605	5.54%	Fixed until 06/20/09	CoBank Mortgage	\$ 1,363	
68	ML0501T19	17 yr Note	08/18/04	2021	\$ 567,954	5.59%	Fixed until 02/16/12	CoBank Mortgage	\$ 31,749	

KENERGY CORP.

2008 RATE APPLICATION

SCHEDULE OF OUTSTANDING LONG-TERM DEBT

FOR THE TEST YEAR ENDED DECEMBER 31, 2007

Line No.	Note No.	Type of Debt Issue	Date of Issue	Date of Maturity	Amount Outstanding	Interest Rate on 12/31/07	Interest Rate Term	Type of Obligation	Annualized Cost Col. (e) x Col. (f)	Actual Test Year Interest Cost
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
69	ML0501T20	25 yr Note	08/18/04	2029	\$ 881,154	5.59%	Fixed until 02/16/12	CoBank Mortgage	\$ 49,257	
70	ML0501T21	29 yr Note	08/18/04	2033	\$ 1,364,985	5.59%	Fixed until 02/16/12	CoBank Mortgage	\$ 76,303	
71	Subtotal - Cobank				<u>\$ 23,198,499</u>				<u>\$ 1,152,412</u>	<u>\$ 1,310,515</u>
72										
73	Total Long-Term Debt, Annualized Cost and				<u>\$ 144,169,803</u>				<u>\$ 5,916,079</u>	<u>\$ 5,776,152</u>
74	Test Year Cost									
75										
76	Annualized Cost Rate [Total								4.1035%	
77	Col.(j) / Total Col. (e)]									
78										
79	Actual Test Year Cost Rate									4.0065%
80	[Total Col. (j) / Total Reported in									
81	Col. (e)]									
82										
83										
84	\$	144,169,803	Line No. 68, column (f) above				(1) renewed at .0325%			
85	\$	(10,003,531)	RUS cushion of credit balance at 12/31/07				on 04/01/08			
86	\$	(4,609,293)	Principal due in 1 year (RUS Form 7, Line 45)					Per above	\$ 5,916,079	
87	\$	<u>129,556,978</u>	RUS Form 7, Line 41					Increase for note renewed at 3.25%	\$ 127,506	
								Proforma interest expense	<u>\$ 6,043,585</u>	

(2) All Cobank interest rates include a .65% reduction for capital credit refunds.

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 7) Provide a trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include all asset, liability, capital, income, and expense accounts used by Kenergy. All income statement accounts should show activity for 12 months. Show the balance in each control and all underlying subaccounts per company books.

Response) Item 7, pages 2-14 of 14, contain the above referenced information.

Witness) Steve Thompson

KENERGY
2008 RATE APPLICATION
TRIAL BALANCE
DECEMBER 31, 2007

102000	ELECTRIC PLANT PURCHASED OR SOLD	\$	-
107100	CONSTRUCTION W.I.P.-CONTRACTORS	\$	136,611.90
107200	CONSTRUCTION W.I.P. - KENERGY	\$	1,177,018.05
107202	DEFERRED LABOR-CONSTRUCTION	\$	-
107212	COMPUTER SYSTEMS-SET UP LABOR	\$	-
107230	HARTFORD OFFICE BROADBAND PROJECT	\$	-
107240	GENERATOR BACKUP FOR FUEL PUMPS	\$	-
107250	CARD ACCESS EQUIPMENT-SECURITY SYSTEM	\$	-
107260	HAWESVILLE OFFICE BROADBAND PROJECT	\$	-
107265	OMU/KENERGY WIRELESS PROJECT	\$	-
107275	OWENSBORO SHOP AREA DRAINAGE	\$	-
107280	RACE CREEK FIBER EXTENSION PROJECT	\$	-
107300	CONST W.I.P. SPECIAL EQUIPMENT	\$	-
107301	CWIP-SPECIAL EQUIP IN PAYABLE ACCT	\$	-
107310	CONST W.I.P. CONSUMER CONTRIBUTIONS	\$	(301,169.36)
107500	LABOR AND OHS-INCREMENT WEATHER	\$	84,701.83
107800	CATHODIC PROTECTION OF UG CABLE	\$	31.34
107900	OVERHEADS - CONTRACTOR WORK ORDERS	\$	-
108620	ACCUM PROVI DEPRECIATION-SUBSTATION	\$	(3,691,173.76)
108621	ACCUM PROVI DEPRECIATION-SCADA	\$	(1,336,226.05)
108622	ACCUM PROVI DEPRECIATION-MICROWAVE	\$	(1,098,910.49)
108623	ACCUM PROVI DEPRECIATION-TOWERS	\$	(398,776.09)
108624	ACCUM PROVI DEPR-OWENSBORO FIBER	\$	(464,367.29)
108664	ACCUM PROVI DEPRECIATION-POLES	\$	(10,097,490.95)
108665	ACCUM PROVI DEPRECIATION-OH CONDUCT	\$	(8,718,422.29)
108666	ACCUM PROVI DEPRECIATION-UG CONDUIT	\$	(10,384.11)
108667	ACCUM PROVI DEPRECIATION-UG CONDUCT	\$	(2,306,584.52)
108668	ACCUM PROVI DEPRECIATION-TRANSFORME	\$	(7,575,089.84)
108669	ACCUM PROVI DEPRECIATION-SERVICES	\$	(5,559,602.68)
108670	ACCUM PROVI DEPRECIATION-METERS	\$	(910,551.03)
108671	ACCUM PROV DEPR-INSTALL ON PREMISES	\$	(516,867.63)
108673	ACCUM PROVI DEPRECIATION-STR LIGHTS	\$	(143,188.22)
108700	ACC PROVISION DEPR-BUILDINGS	\$	(2,639,306.03)
108710	ACC PROVISION DEPR-OFFICE EQUIPMENT	\$	(965,952.64)
108720	ACC PROVISION DEPR-TRANSPORTATION	\$	(3,826,034.59)
108730	ACC PROVISION DEPR STORES EQUIPMENT	\$	(133,251.21)
108740	ACC PROV DEPR-SHOP & GARAGE EQUIP	\$	(237,926.25)
108741	ACC PROVISION DEPR-TOOLS-WORK EQUIP	\$	(360,590.16)
108750	ACC PROVISION DEPR-LABORATORY EQUIP	\$	(421,440.04)
108760	ACC PROV DEPR-POWER OPERATED EQUIP	\$	(454,188.07)
108761	ACC PROVISION DEPR-ROW EQUIPMENT	\$	(215,481.90)
108770	ACC PROVISION DEPR-COMM EQUIPMENT	\$	(941,448.45)
108780	ACC PROVISION DEPR-MISC EQUIPMENT	\$	(341,425.43)
108800	KENERGY RETIREMENT WORK ORDERS	\$	59,040.66
108810	CONTRACTOR RETIREMENT WORK ORDERS	\$	1,638.40
111000	ACCUMULATED AMORT ELEC UTILITY PLT	\$	(15,540.12)

121000	NONUTILITY PROPERTY	\$	31,626.99
121100	HOME SECURITY CPU	\$	2,847.32
121200	LIFEGARD UNITS	\$	3,617.30
121300	POINT-TO-POINT FIBER SERVICE ASSETS	\$	8,962.33
121400	ALL ASSETS RELATED TO WIRELESS ISP	\$	49,973.20
122000	ACCUM PROVISION FOR NONUTILITY PRTY	\$	(26,718.83)
122100	DEPR RESERVE FOR HOME SECURITY	\$	(2,758.58)
122200	DEPR RESERVE FOR LIFEGARD UNITS	\$	(3,617.30)
122300	DEPRECIATION-POINT-TO-POINT FIBER	\$	(3,450.99)
122400	DEPRECIATION ON ASSETS RELATED-ISP	\$	(44,454.76)
123100	INV ASS ORG BIG RIVERS CAP CREDITS	\$	-
123101	CONTRA-ACCOUNT TO 123.100	\$	-
123110	INV ASS ORG OTHERS CAP CREDITS	\$	724,898.22
123220	INVESTMENT-CAP TERM CERTIFICATE CFC	\$	1,333,063.00
123221	INVESTMENT-CTC'S-CFC	\$	961,864.70
123222	CTC'S CFC 3% LOAN	\$	233,950.00
123223	CTC CFC NON-INTEREST BEARING	\$	-
123230	OTHER INVEST'S ASSOC ORGANIZATIONS	\$	1,025.00
123233	INVESTMENT PCB CERTIFICATE	\$	5,000.00
123234	RECIPROCAL CONTRIBUTION-FEDERATED	\$	212,355.00
124100	INVESTMENT-COBANK	\$	1,658,601.39
124210	INVEST-ECONOMIC DEV-RDK HOSPITALITY	\$	100,023.13
124220	ECO DEV LOAN-FRESH MEAL SOLUTIONS	\$	404,166.63
124230	ECONOMIC DEV-LIBERTY PLAZA	\$	108,278.55
124240	ECO DEV LOAN-LITTLE KY SMOKEHOUSE	\$	304,166.55
124250	ECONOMIC DEV - DAPCO	\$	53,693.85
124270	ECONOMIC DEV LOAN-SCOTT FOAM TECH	\$	170,833.11
124280	ECO LOAN-WEST KY REG IND DEV AUTHOR	\$	299,999.88
124290	ECONOMIC DEV LOAN-LITTLE KY SMOKEHO	\$	514,351.87
124400	INVEST-OHIO CO INDUSTRIAL DEVELOP	\$	1,500.00
124500	INV-DAVISS CO INDUSTRIAL FOUNDATIO	\$	5,000.00
124510	INV-HANCOCK CO INDUSTRIAL FOUNDATIO	\$	100.00
124600	ERC LOAN RECEIVABLE	\$	9,224.74
128000	OTHER SPECIAL FUNDS (DEF. COMP.)	\$	1,268,540.66
131110	CASH-GENERAL FUND-US BANK	\$	(33,009.68)
131111	CASH-PAYROLL ACCOUNT-US BANK	\$	12,323.22
131112	CASH-CAPITAL CREDIT ACCOUNT-US BANK	\$	1,637.88
131113	CASH-SECTION 125 MED ACCT-US BANK	\$	18,210.84
131114	CASH-CONSTRUCTION FUND-US BANK	\$	-
131115	CASH-MARION BANK AND TRUST	\$	26,649.73
131125	CASH-OHIO VALLEY NATIONAL BANK	\$	8,972.28
131135	CASH-MORGANFIELD NATIONAL BANK	\$	3,000.00
131145	CASH-DIXON BANK	\$	3,941.10
131150	CASH CAPITAL CREDITS-AREA BANK	\$	351.51
131155	CASH-OLD NATIONAL BANK-MMKT	\$	1,633.10
131175	CASH-FIFTH THIRD BANK-HENDERSON	\$	2,192.19
131180	CASH GEN FUND COMMONWEALTH COMM BK	\$	26,566.73
131185	CASH-OLD NATIONAL BANK	\$	(150.24)
131400	CASH TRANSFERS	\$	-
135000	WORKING FUNDS-PETTY CASH-ETC	\$	7,150.00
136000	TEMPORARY CASH INVESTMENTS	\$	7,473,880.76
142101	ACCTS REC-CYCLE 1 (BILLED ON 1ST)	\$	44,920.79

142103	ACCTS REC-CYCLE 3 (BILLED ON 3RD)	\$	54,237.49
142106	ACCTS REC-CYCLE 6 (BILLED ON 6TH)	\$	71,596.43
142108	ACCTS REC-CYCLE 8 (BILLED ON 8TH)	\$	96,455.65
142110	ACCTS REC-CYCLE 10(BILLED ON 10TH)	\$	69,429.74
142113	ACCTS REC-CYCLE 13 (BILLED ON 13TH)	\$	195,345.01
142115	ACCTS REC-CYCLE 15(BILLED ON 15TH)	\$	205,290.42
142117	ACCTS REC-CYCLE 17(BILLED ON 17TH)	\$	279,101.62
142120	ACCTS REC-CYCLE 20(BILLED ON 20TH)	\$	320,889.28
142121	ACCTS REC-CYCLE 21 (BILLED ON 21ST)	\$	290,188.63
142124	ACCTS REC-CYCLE 24 (BILLED ON 24TH)	\$	565,200.35
142127	ACCTS REC-CYCLE 27 (BILLED 27TH)	\$	546,461.70
142130	ACCTS REC-PAYMENT VOUCHERS-LIHEAP	\$	14,568.57
142150	CONSUMER A/R ELECTRIC DISCONNECT	\$	268,472.92
142160	ACC-REC COMMONWEALTH ALUMINUM	\$	460,905.41
142165	ACCTS REC-HOPKINS CO COAL	\$	7,013.87
142170	ACC-REC WEYERHAEUSER	\$	566,344.73
142171	ACCTS REC-DYSON CREEK MINE	\$	1,537.85
142175	ACCOUNTS REC-ALCAN	\$	9,100,623.72
142177	ACCTS REC-ARMSTRONG COAL CO	\$	11,225.20
142180	ACC-REC CENTURY	\$	11,986,334.17
142181	ACCT REC-ACCURIDE	\$	88,720.04
142184	ACCTS REC-ALLIED RESOURCES	\$	103,837.67
142186	ACCT REC-DOTIKI	\$	16,461.15
142187	ACCT REC-TYSON	\$	182,244.73
142188	ACCT REC-KBI ALLOYS	\$	31,837.94
142190	ACC-REC ALCOA AUTO CASTINGS	\$	17,964.77
142191	ACCT REC-KMMC L L C	\$	51,944.08
142192	ACCT REC-PATRIOT COAL	\$	88,076.08
142193	ACCT REC-CARDINAL RIVER RESOURCES	\$	607.70
142194	ACC-REC ROLL COATER	\$	57,314.92
142195	ACC-REC KIMBERLY CLARK	\$	696,436.24
142196	ACC-REC OHIO COUNTY COAL	\$	-
142197	ACCT REC-MIDWAY MINE AND PREP PLANT	\$	1,266.20
142198	ACCT REC-VALLEY GRAIN	\$	36,721.67
142200	CUSTOMER ACCOUNTS RECEIVABLE	\$	723,842.62
142210	CONSUMER A/R RETURNED CHECKS	\$	219.00
142250	A/R-SURGE PROTECTION PROGRAM	\$	585.00
142270	ACCTS REC-POINT-TO-POINT FIBER SERV	\$	-
142290	ACCTS REC-WIRELESS ISP	\$	-
143000	ACCOUNTS RECEIVABLE - EMPLOYEES	\$	2,141.12
143100	ACCOUNTS RECEIVABLE - OTHER	\$	74,753.65
143200	ACCOUNTS REC-COBANK	\$	120,270.11
143300	ACCOUNTS RECEIVABLE-OMU	\$	-
143400	OTHER A/R-EMPLOYEE CONTRIBUTIONS	\$	(1,252.44)
143500	ACCTS REC-LABOR-TOWER ATTACHMENTS	\$	-
143600	ACCTS REC-CUSTOMER BILLINGS	\$	-
143700	ACCTS REC-CONSUMER OWNED FACILITIES	\$	-
144100	ACC PROV-UNCOLL ACCTS-BANKRUPTCY	\$	(1,660,132.32)
144101	UNCLAIMED CONSUMER DEPOSITS	\$	(5,353.68)
144102	UNCLAIMED CONSUMER ADVANCE PAYMENTS	\$	(38,751.93)
144110	ACC PROVISION UNCOLL CONS ACCTS	\$	1,521,004.97
144111	ACC. PROV. FOR UNCOLL.-COLLECT FEES	\$	50,048.64

146000	A/R BIG RIVERS ELECTRIC CORP	\$	149,287.50
146100	A/R-BREC INCENTIVE PROGRAM	\$	25,765.00
154000	MATERIAL-SUPPLIES-ELECTRIC	\$	891,150.03
154001	INVENTORY-OPEN STOCK	\$	-
154010	INVENTORY-COPPER WIRE	\$	11,478.62
154100	SPARE SUBSTATION EQUIPMENT	\$	189,031.66
154200	GARAGE INVENTORY ACCOUNT	\$	-
155000	MATERIALS FOR GT SYSTEMS	\$	36,386.74
155200	INVENTORY-SURGE PROTECTORS	\$	1,375.76
156000	OTHER MATERIALS AND SUPPLIES	\$	-
163000	STORES EXPENSE - UNDISTRIBUTED	\$	-
163100	STORES CLEARING - SPREAD ITEMS	\$	62.63
165100	PREPAYMENTS - INSURANCE	\$	101,219.50
165120	PREPAID INSURANCE-WORKERS COMP	\$	(14,030.00)
165200	PREPAYMENTS - OTHER	\$	164,543.86
165210	PREPAYMENTS - PENSION TRUST FUND	\$	-
165220	PREPAYMENTS - EMPLOYEE INSURANCE	\$	-
171000	INTEREST DIVIDENDS RECEIVABLE	\$	23,971.69
171100	ERC INTEREST RECEIVABLE	\$	23.20
173000	ACCRUED UTILITY REVENUES	\$	7,971,562.68
182300	OTHER REGULATORY ASSETS	\$	-
183100	LONG RANGE PLAN	\$	-
183200	WORK PLAN 2004-2006	\$	-
183500	WORK PLAN 2007-2010	\$	59,898.12
184100	TRANSPORTATION EXPENSE CLEARING	\$	-
184407	PROPERTY TAXES CLEARING ACCT	\$	-
184408	PAYROLL TAXES-CLEARING ACCOUNT	\$	-
184409	PSC TAXES-CLEARING ACCOUNT	\$	-
184924	BUSINESS LIABILITY INS-CLEARING	\$	-
184926	HEALTH, LIFE DISAB INS-CLEARING ACC	\$	-
184927	PENSION PLANS-CLEARING ACCT	\$	-
186000	DEFERRED DEBIT-EMERG TRANSF PROGRAM	\$	-
186110	POWER COST PREPMT/ENGY DEFERRED PMT	\$	-
186200	PAST SERVICE PENSION COSTS-NRECA	\$	-
186210	PENSION-DEFINED BEN(FORMER GR & HU)	\$	169,000.00
200100	MEMBERSHIPS ISSUED (\$5.00)	\$	(226,165.00)
200110	MEMBERSHIPS ISSUED (\$25.00)	\$	(14,845.00)
201100	PATRONS CAPITAL CREDITS- (MEMBERS)	\$	(35,619,332.93)
201101	PATRONS CAP CREDIT-FORMER HUEC D/S	\$	(3,648,910.23)
201102	PATRONS CAP CREDIT-FORMER GREC D/S	\$	(6,622,610.63)
201103	PATRONS CAP CREDIT-KENERGY D/SERVES	\$	(4,139,212.41)
201110	PATRONS CAPITAL CREDITS (NON-MEMBER	\$	(269,340.86)
201120	MEMBER-OTHER SERVICES	\$	21,047.01
201200	PATRONAGE CAPITAL ASSIGNABLE	\$	1,648,013.54
201201	PATRONAGE CAPITAL - PRIOR YEARS	\$	-
208000	DONATED CAPITAL-OWENSBORO	\$	(11,961.06)
208100	DONATED CAPITAL-HENDERSON	\$	(7,844.57)
217000	RETIRED CAPITAL CREDITS-GAIN-OBORO	\$	(3,130,044.35)
217100	RETIRED CAPITAL CREDITS GAIN-HENDER	\$	-
217200	DECEASED MEMBERS RETAINED CAPITAL	\$	(333,371.71)
219100	OPERATING MARGINS	\$	(78,650.91)
219200	NON-OPERATING MARGINS	\$	(338.50)

219400	OTHER MARG & EQUITIES-PRIOR PERIODS	\$	-
219500	OTHER COMPREHENSIVE INCOME	\$	533,000.00
224140	OTHER L T DEBT - MISCELLANEOUS	\$	(21,546,497.16)
224150	NOTES EXECUTED-OTHER DEBT	\$	-
224160	RUS ECONOMIC DEV LOAN-FRESH MEAL SO	\$	(354,166.59)
224165	ECO DEV LOAN-LITTLE KY SMOKEHOUSE	\$	(254,166.51)
224170	RUS-ECONOMIC DEV LOAN-RDK HOSPITALI	\$	(50,023.09)
224175	RUS-ECONOMIC DEV LOAN-SCOTT FOAM TE	\$	(120,833.07)
224180	RUS ECONOMIC DEV LOAN-LIBERTY PLAZA	\$	(58,278.51)
224185	ECO DEV LOAN-WEST KY REG IND DEV	\$	(249,999.84)
224190	RUS ECONOMIC DEV LOAN-DAPCO	\$	(31,471.65)
224195	ECONOMIC DEV LOAN-LITTLE KY SMOKEHO	\$	(453,240.79)
224300	L T DEBT RUS NOTES EXECUTED 2%	\$	-
224330	LT DEBT-RUS NOTES EXEC VARIOUS RATE	\$	(57,440,650.54)
224350	RUS NOTES EXECUTED-5% (WEST)	\$	(16,902,625.36)
224370	FEDERAL FINANCING BANK-NOTES EXECUT	\$	(20,281,023.37)
224380	RUS TREASURY LOAN-NOTES EXECUTED	\$	(26,980,033.78)
224400	RUS NOTES EXECUTED-CONST DEBT	\$	-
224470	L T DEBT-FEDERAL FINANCING BANK	\$	-
224480	LT DEBT-RUS TREASURY LOAN	\$	5,162,500.00
224500	INTEREST ACCRUED DEFERRED RUS NOTES	\$	-
224600	RUS ADVANCED PAYMENTS UNAPPLIED	\$	10,003,531.48
228100	ACCRUED LEAVE-K WEST EMPLOYEES	\$	(464,486.29)
228200	POST RETIREMENT HEALTH INS-HEADQTRS	\$	-
228250	POST RET HEALTH BENEFITS-DIRECTORS	\$	(17,259.02)
228300	POST RETIREMENT HEALTH INS-OBORO	\$	-
228310	HEALTH INSURANCE-2001 RETIREES	\$	-
228320	HEALTH INSURANCE-LTD EMPLOYEES	\$	-
228330	ADDITIONAL MINIMUM LIABILITY-PENSIO	\$	(533,000.00)
228340	PENSION-DEFINED BEN(FORMER GR EMP	\$	-
228400	ACCUM MISC OPERATING PROVISIONS	\$	(1,268,540.66)
231000	NOTES PAYABLE - SHORT TERM	\$	-
231100	NOTES PAYBALE-RUS/COBANK	\$	(4,609,292.52)
232100	ACCOUNTS PAYABLE GENERAL	\$	(28,723,075.66)
235000	CONSUMERS DEPOSITS-OWENSBORO	\$	(1,765,755.00)
235100	CONSUMER DEPOSIT-COMMONWEALTH	\$	-
235300	CONSUMER DEPOSIT-ACMI	\$	(15,000.00)
235500	CONSUMER DEPOSIT-ARMSTRONG COAL	\$	(24,000.00)
235600	CONSUMER DEPOSIT-HOPKINS CO COAL	\$	(2,700.00)
235700	CONSUMER DEPOSIT-CARDINAL RIVER	\$	(3,200.00)
235800	CONSUMER DEPOSIT-CENTURY ALUMINUM	\$	-
235900	DEPOSITS-PURCHASE POWER AGREEMENTS	\$	(43,207.00)
236100	ACCRUED PROPERTY TAXES	\$	(590.00)
236200	ACCRUED FED UNEMP TAXES	\$	-
236300	ACCRUED SOCIAL SECURITY TAXES-FICA	\$	(48,942.67)
236400	KY UMEMPLOYMENT INSURANCE TAX	\$	-
237100	INTEREST ACCRUED-REA CONSTRUCTION	\$	-
237200	INTEREST ACCRUED-COBANK	\$	(112,490.14)
237210	INTEREST ACCRUED-FEDERAL FINANACING	\$	-
237220	INTEREST ACCRUED-RUS TREASURY LOAN	\$	-
237300	INTEREST ACCR.-LINE OF CREDIT NOTES	\$	0.01
237400	ACC INT EXP-CONSUMER DEPOSITS-OBORO	\$	(51,376.08)

237420	ACCRUED INTEREST-COMMONWEALTH DEPOS	\$	-
237430	ACC INTEREST EXP-DEPOSIT-ARMSTRONG	\$	(1,050.56)
237440	ACCRUED INTEREST-ACMI (ALCOA)	\$	(831.12)
237450	ACCRUED INTEREST-CARDINAL RIVER	\$	(131.92)
237460	ACCRUED INTEREST EXP-HOPKINS CO COA	\$	(172.10)
238100	PATRONAGE CAPITAL PAYABLE	\$	-
241000	TAXES PAYABLE-SALES TAX	\$	(123,547.92)
241100	TAXES PAYABLE-U S INCOME TAX W/HELD	\$	-
241200	TAXES PAYABLE-KY INCOME TAX W/HELD	\$	(18,889.82)
241250	TAXES PAYABLE-INDIANA TAX W/HELD	\$	-
241300	TAXES PAYABLE-HANCOCK CO OCC TAX	\$	(1,236.66)
241310	OHIO CO OCCUPATIONAL TAX	\$	(677.42)
241320	CALDWELL COUNTY OCCUPATIONAL TAX	\$	(261.36)
241330	MARION OCCUPATIONAL TAX	\$	(765.56)
241340	MCLEAN COUNTY OCCUPATIONAL TAX	\$	(476.35)
241350	ACCRUED GROSS REVENUE TAX-CRITTENDE	\$	(5,433.92)
241360	ACCRUED GROSS REV TAX-UNION COUNTY	\$	-
241370	DAVISS CO OCCUPATIONAL TAX	\$	-
241380	UNION CO OCCUPATIONAL TAX	\$	(139.03)
241390	CITY OF OWENSBORO OCCUPATIONAL TAX	\$	-
241395	CITY OF HENDERSON-OCCUPATIONAL TAX	\$	-
241400	TAXES PAYABLE-OHIO CO UTILITY	\$	(11,042.77)
241450	ACCRUED GROSS REVENUE TAX-CALDWELL	\$	(3,166.87)
241500	TAXES PAYABLE-HANCOCK CO UTILITY	\$	(12,448.40)
241550	ACCRUED GROSS REVENUE TAX-UNION CO	\$	(7,183.25)
241600	TAXES PAYABLE-DAVISS CO UTILITY	\$	(60,417.34)
241650	ACCRUED GROSS REV TAX-LIVINGSTON	\$	(18.06)
241700	TAXES PAYABLE-MCLEAN CO UTILITY	\$	(10,645.50)
241750	ACCRUED GROSS REV TAX-PROVIDENCE	\$	(7.10)
241800	TAXES PAYABLE-HENDERSON CO UTILITY	\$	(27,989.92)
241850	ACCRUED GROSS REVENUE TAX-LYON CO	\$	(3,442.60)
241870	TAXES PAYABLE-BRECKENRIDGE CO	\$	(6.36)
241900	TAXES PAYABLE-WEBSTER CO UTILITY	\$	(16,317.95)
241950	TAXES PAYABLE - HOPKINS CO. UTILITY	\$	2.49
241970	TAXES PAYABLE-OWENSBORO FRANCHISE	\$	(18,104.72)
242200	ACCRUED PAYROLL	\$	(175,592.86)
242210	PAYROLL DEDUCTION-UNITED FUND	\$	(50.00)
242220	PAYROLL DEDUCTION-CREDIT UNION	\$	-
242230	PAYROLL DED-SURE CONTRUBUTION	\$	(975.00)
242240	PAYROLL DED-CANCER & LIFE INS	\$	(307.06)
242250	PAYABLE-DEFINED CONTR PENSION PLAN	\$	(11,452.33)
242260	401K LOAN REPAYMENT	\$	(1,216.63)
242270	SECTION 125 PREMIUM	\$	-
242280	SECTION 125 MEDICAL SAVINGS	\$	(11,569.24)
242300	ACCRUED VACATION	\$	(660,649.82)
242320	ACCRUED LEAVE	\$	-
242410	WINTERCARE PAYABLE	\$	(289.96)
242500	OTHER CURRENT/ACCRUED LIABILITIES	\$	-
242700	ACCRUED NRECA DUES	\$	-
252000	CONSUMER ADV FOR CONST-MOBILE HOMES	\$	(84,139.70)
252100	CONSUMER ADV FOR CONST-TEMP SERVICE	\$	(580,945.35)
252200	CUSTOMER CONTRIBUTIONS-NEW LINE	\$	(76,164.72)

253000	ADVANCE JOINT-USE RENTAL	\$	-
253100	CONSUMER ACCOUNT CR BALANCES-REFUND	\$	-
253120	UNREDEEMED GIFT CERTIFICATES	\$	(358.56)
253150	CONSUMER CLEARING ACCOUNT-OTHER	\$	-
253200	OTHER DEFERRED CREDITS-BREC ECO DEV	\$	-
253250	DEFERRED CREDIT-BREC HANSON LEASE	\$	-
253300	OTHER DEFERRED CREDITS-SPECIAL EQP	\$	(29,425.84)
302000	FRANCHISES AND CONSENTS	\$	19,355.24
360000	DIST PLANT-LAND AND LAND RIGHTS	\$	44,267.64
360100	DIST PLANT-LAND AND LAND RIGHTS	\$	857,934.74
362000	DIST PLANT-STATION EQUIPMENT	\$	18,758,962.70
362100	DIST PLANT-SUPERVISORY CONTROL EQP	\$	1,931,793.73
362200	MICROWAVE SYSTEM-EQUIPMENT	\$	2,077,293.50
362223	MICROWAVE SYSTEM TOWERS	\$	1,354,846.47
362400	DIST PLANT-OWENSBORO FIBER	\$	915,008.80
364000	DIST PLANT-POLES-TOWERS-FIXTURES	\$	61,856,997.63
365000	DIST PLANT-OVERHEAD CONDUCTORS	\$	46,941,867.21
366000	UNDERGROUND CONDUIT	\$	14,166.24
367000	DIST PLANT-UNDERGROUND CONDUCTORS	\$	11,665,566.08
368000	DIST PLANT-LINE TRANSFORMERS	\$	28,007,724.97
369000	DIST PLANT-SERVICES	\$	19,624,667.30
370000	DIST PLANT-METERS	\$	5,020,733.65
371000	DIST PLANT-INSTALLED ON CONSUMER	\$	3,065,305.87
373000	DIST PLANT-STREET&SIGNAL SYSTEMS	\$	705,641.64
389000	GEN PLANT-LAND & LAND RIGHTS	\$	469,363.28
390000	GEN PLANT-STRUCTURES & IMPROVEMENTS	\$	6,890,891.37
390100	STRUCTURES & IMPROVEMENTS-MARION	\$	184,868.88
390200	STRUCTURES & IMPROVEMENTS-STRUGIS	\$	39,350.59
391000	GEN PLANT-OFFICE FURN & FIXTURES	\$	737,227.41
391100	COMPUTER AND RELATED EQUIPMENT	\$	454,873.84
391110	COMPUTER SOFTWARE	\$	3,228.65
391150	FIBER OPTIC EQUIPMENT	\$	37,163.56
392000	GEN PLANT-TRANSPORTATION EQUIPMENT	\$	6,964,942.32
392100	GEN PLANT-R.O.W. TRANS EQUIPMENT	\$	-
393000	GEN PLANT-STORES EQUIPMENT	\$	181,594.77
394000	GEN PLANT-SHOP & GARAGE EQUIPMENT	\$	414,487.00
394100	GEN PLANT-TOOLS & WORKING EQUIPMENT	\$	558,535.44
394200	GEN PLT - ROW TOOLS & WORKING EQUIP	\$	59,742.07
395000	GEN PLANT-LABORATORY EQUIPMENT	\$	613,451.41
395100	LABORTORY EQUIPMENT-MICROWAVE SYS	\$	44,940.55
395200	FIBER OPTIC TEST EQUIPMENT	\$	21,953.11
396000	GEN PLANT-POWER OPERATED EQUIPMENT	\$	183,372.47
396100	GEN PLANT-RIGHT-OF-WAY EQUIPMENT	\$	315,325.08
396200	GEN PLANT-POWER OPERATED EQUIPMENT	\$	254,041.57
396300	GEN PLANT-TRACK VEHICLES	\$	130,395.07
397000	GEN PLANT-COMMUNICATION EQUIPMENT	\$	1,217,978.44
397100	GEN PLT-COMM EQUIP UNDER CAP LEASE	\$	799.05
397200	GENERAL PLANT-FIBER OPTIC SONET	\$	485,546.49
398000	GEN PLANT-MISCELLANEOUS EQUIPMENT	\$	187,917.79
398100	GEN PLANT-GIS EQUIPMENT	\$	375,482.02
403220	GENERAL PLANT DEPRECIATION-CLASS A	\$	-
403230	GENERAL PLANT DEPRECIATION-CLASS B	\$	-

403240	GENERAL PLANT DEPRECIATION-CLASS C	\$	-
403250	DEPRE-DIST PLANT-CLASS C	\$	28,826.21
403600	DEPRECIATION EXP-DISTRIBUTION PLANT	\$	6,998,657.72
403700	DEPRECIATION EXP-GENERAL PLANT	\$	387,594.28
403710	DEPRECIATION-GENERAL PLT-BUILDINGS	\$	-
404000	AMORTIZATION LIMITED TERM ELEC PLT	\$	-
408120	PROPERTY TAXES-CLASS A	\$	290.24
408130	PROPERTY TAXES-CLASS B	\$	171.01
408140	PROPERTY TAXES-CLASS C	\$	716.39
408700	TAXES-OTHER	\$	-
408710	REGULATORY ASSESSMENT TAX	\$	78,613.08
408720	REGULATORY ASSESSMENT TAX-CLASS A	\$	169,347.90
408730	REGULATORY ASSESSMENT TAX-CLASS B	\$	22,228.38
408740	REGULATORY ASSESSMENT TAX-CLASS C	\$	10,871.94
409100	INCOME TAX EXPENSE	\$	13,063.92
415000	REVENUES FROM GEOTHERMAL	\$	(208,256.90)
415600	REVENUES-SURGE PROTECTOR SALES	\$	-
415601	REVENUE-SURGE PROTECTORS LEASED	\$	(16,075.00)
416000	COSTS & EXPENSES-GEOTHERMAL	\$	186,338.46
416100	GENERAL MERCHANDISING ACTIVITIES	\$	(607.83)
416600	COST & EXPENSES - SURGE PROTECTORS	\$	12,059.07
417000	REVENUES-NON UTILITY OPS	\$	-
417002	REVENUE-INTERNET-LOCAL/LONG DISTANC	\$	(37,813.38)
417006	POINT-TO-POINT FIBER SERVICE-REVENU	\$	-
417007	REVENUE-WIRELESS ISP	\$	(17.07)
417100	EXPENSES-NON UTILITY OPS	\$	(14.59)
417102	EXPENSES-INTERNET-LOCAL/LONG DISTAN	\$	1,002.99
417105	EXPENSES-HOME SECURITY	\$	286.08
417106	EXPENSES-POINT TO POINT FIBER SERV	\$	-
417107	EXPESES-WIRELESS ISP	\$	12,648.13
418100	EQUITY IN EARNINGS OF SUBSIDIARY	\$	-
419000	INTEREST-DIVIDEND INCOME	\$	(888,912.76)
419100	INTEREST-COMMONWEALTH DEPOSIT	\$	(39,317.08)
419300	ERC INTEREST INCOME	\$	(340.14)
421000	MISC NON-OPERATING INC-DEDUCTIONS	\$	(826.60)
421100	GAIN ON DISPOSITION OF PROPERTY	\$	(27,520.95)
421200	LOSS ON DISPOSITION OF PROPERTY	\$	26,982.87
421220	NON-OPERATING INCOME CLASS A	\$	-
421230	NON-OPERATING INCOME CLASS B	\$	-
421240	NON-OPERATING INCOME CLASS C	\$	-
423000	G AND T COOP CAPITAL CREDITS	\$	-
423100	CONTRA-ACCOUNT G & T CAPITAL CR	\$	-
424000	OTHER CAPITAL CR ALLOCATIONS	\$	(275,696.31)
426100	OTHER INCOME DEDUCTIONS-DONATIONS	\$	53,038.30
426400	MISC INC DED-EXP FOR CIVIC POL ACT	\$	2,162.50
426500	MISC INC DED-OTHER DEDUCTIONS	\$	420.21
427100	INTEREST ON REA CONSTRUCTION LOAN	\$	2,672,425.29
427125	INTEREST RUS-CLASS C	\$	46,493.96
427200	INTEREST -LONG TERM DEBT-CFC	\$	(5,642.47)
427210	INTEREST ON COBANK LOANS	\$	1,316,157.75
427220	INTEREST-FEDERAL FINANCING BANK	\$	1,020,376.61
427230	INTEREST-RUS TREASURY LOAN	\$	726,340.70

427300	INTEREST ON CWIP	\$	(73,029.22)
431000	INTEREST EXP - CONSUMER DEPOSITS	\$	100,460.77
431100	INTEREST EXPENSE-SHORT TERM LOANS	\$	63,515.96
431200	INTEREST EXPENSE-COMMONWEALTH DEPOS	\$	44,875.74
431300	INTEREST EXPENSE-ARMSTRONG COAL	\$	1,050.56
431400	INTEREST EXPENSE-ACMI (ALCOA)	\$	901.14
431500	INTEREST EXPENSE-CARDINAL RIVER	\$	193.05
431600	INTEREST EXPENSE-HOPKINS CO COAL	\$	160.72
434000	EXTRAORDINARY INCOME	\$	-
435000	EXTRAORDINARY DEDUCTIONS	\$	-
435100	CUMULATIVE EFFECT ON PRIOR YEARS	\$	-
440000	CONSOLIDATION CREDIT	\$	-
440100	REVENUE-RESIDENTIAL(EXCLUD SEASONAL	\$	(50,006,677.21)
440200	REVENUE-RESIDENTIAL-SEASONAL	\$	(35,037.45)
442100	REVENUE-COMMERCIAL-SINGLE PHASE	\$	(7,450,438.40)
442101	REV-COMMERCIAL-3PHASE-UNDER 1000KW	\$	(9,817,488.75)
442103	REVENUE-FORMER HUEC-PIONEER PLASTIC	\$	(32,171.98)
442200	REV-COMMERCIAL-3PHASE(OVER 1000KW)3	\$	(3,823,741.91)
442210	REVENUE-COMM-COMMONWEALTH ALUMINUM	\$	(5,845,937.86)
442219	REVENUE-ALCAN	\$	(108,247,344.93)
442220	REVENUE-INDUSTRIAL-WEYERHAEUSER	\$	(6,603,097.38)
442230	REVENUE-COMM-INDUSTRIAL-CENTURY	\$	(142,653,037.64)
442240	REVENUE-INDUSTRIAL ALCOA AUTO CAST	\$	(243,280.67)
442270	REVENUE-ARMSTRONG COAL CO	\$	(82,984.95)
442280	REVENUE-COMM- ROLL COATER	\$	(836,880.21)
442290	REVENUE-INDUSTRIAL-KIMBERLY CLARK	\$	(8,133,481.51)
442291	REVENUE-INDUSTRIAL-OHIO COUNTY COAL	\$	(46,565.13)
442298	REVENUE-MIDWAY MINE & PREP PLANT	\$	(1,159.74)
442801	REVENUE-ACCURIDE	\$	(1,160,394.39)
442804	REVENUE-ALLIED RESOURCES	\$	(1,049,184.85)
442805	REVENUE-HOPKINS CO COAL	\$	(81,759.50)
442806	REVENUE-DOTIKI #3	\$	(178,120.38)
442807	REVENUE-TYSON	\$	(2,335,408.36)
442808	REVENUE-KBI ALLOYS	\$	(398,182.45)
442809	REVENUE-LODESTAR ENERGY	\$	-
442810	REVENUE-KMMC L L C	\$	(632,155.26)
442811	REVENUE-PATRIOT COAL	\$	(997,942.46)
442812	REVENUE-CARDINAL RIVER RESOURCES	\$	(103,957.21)
442814	REVENUE-VALLEY GRAIN	\$	(430,105.18)
442817	REVENUE-DYSON CREEK MINE	\$	(51,258.87)
444000	REVENUE-PUBLIC STREET&HWY LIGHTS 5	\$	(219,014.45)
445000	REVENUE-PUBLIC AUTHORITIES-SINGLE P	\$	(734,640.99)
445100	REVENUE-PUBLIC AUTHORITIES-3PHASE	\$	(2,110,823.01)
450000	REVENUE-FORFEITED DISCOUNTS	\$	(474,402.15)
450220	FORFEITED DISCOUNTS-CLASS A	\$	-
450230	FORFEITED DISCOUNTS-CLASS B	\$	(505.40)
450240	FORFEITED DISCOUNTS-CLASS C	\$	(10,568.70)
451000	REVENUE-TURN-ON CHARGE	\$	(2,670.00)
451100	REVENUE-RECONNECT CHARGE	\$	(41,385.13)
451200	REVENUE-TERMINATION OR FIELD CONNEC	\$	(123,030.00)
451220	MISC SERVICE REVENUES-CLASS A	\$	-
451230	MISC SERVICE REVENUE-CLASS B	\$	-

451240	MISC SERVICE REVENUE-CLASS C	\$	-
451300	REVENUE-SPECIAL METER READING CHARG	\$	(182,640.00)
451400	REVENUE-METER TEST CHARGE	\$	(180.00)
451500	REVENUE-RETURNED CHECK CHARGE	\$	(12,815.00)
451600	REVENUE-UNNECESSARY TRIP BY S/MAN	\$	(850.00)
454000	REVENUE-RENT FROM BELL SOUTH ATTACH	\$	(506,868.66)
454100	REVENUE-RENTAL FROM TOWER LEASES	\$	(84,300.00)
454110	REVENUE-RENT FROM CABLE CO ATTACHME	\$	(64,040.48)
454120	REVEUE-FIBER LEASING	\$	(3,400.00)
454200	REVENUE-RENTAL PERSONAL PROPERTY	\$	(5,523.15)
454300	REVENUE-ERVIN CABLE	\$	(2,520.00)
456000	KY SALES TAX RETURN COMPENSATION	\$	(15,803.11)
555000	PURCHASED POWER RURAL	\$	43,288,339.81
555101	PURCHASED POWER-ACCURIDE	\$	1,051,907.67
555104	PURCHASED POWER-ALLIED RESOURCES	\$	971,364.43
555105	PURCHASED POWER-HOPKINS CO COAL	\$	73,558.75
555106	PURCHASED POWER-DOTIKI #3	\$	159,561.06
555107	PURCHASED POWER-TYSON	\$	2,028,158.89
555108	PURCHASED POWER-KBI ALLOYS	\$	371,437.81
555109	PURCHASED POWER-LODESTAR ENERGY	\$	77,578.89
555110	PURCHASED POWER-KMMC L L C	\$	588,715.26
555111	PURCHASED POWER-PATRIOT COAL	\$	922,672.91
555112	PURCHASED POWER-CARDINAL RIVER RES	\$	97,442.98
555114	PURCHASED POWER-VALLEY GRAIN	\$	371,353.89
555117	PURCHASED POWER-DYSON CREEK MINE	\$	49,470.42
555200	PURCHASED POWER-COMMONWEALTH ALUM	\$	5,802,708.58
555300	PURCHASED POWER-WEYERHAEUSER	\$	6,489,310.39
555400	PURCHASED POWER-LEM-CENTURY	\$	73,828,333.80
555401	PURCHASED POWER-BREC-CENTURY	\$	68,602,972.73
555402	PURCHASED POWER-SIGECO-CENTURY	\$	-
555403	PURCHASED POWER-CONSTELLATION ENERG	\$	-
555500	PURCHASED POWER---ALCOA AUTO CASTIN	\$	239,154.83
555600	PURCHASED POWER-LEM-ALCAN	\$	52,790,734.99
555601	PURCHASED POWER-CINERGY-ALCAN	\$	11,989.56
555602	PURCHASED POWER-SIGECO-ALCAN	\$	-
555603	PURCHASED POWER-BREC-ALCAN	\$	55,275,602.31
555604	PURCHASED POWER-HENDERSON MUNICIPAL	\$	-
555900	PURCHASED POWER- ROLL COATER	\$	768,781.62
555950	PURCHASED POWER-KIMBERLY CLARK	\$	8,072,515.57
555960	PURCHASED POWER-OHIO COUNTY COAL	\$	44,187.03
555970	POWER COST-MIDWAY MINE & PREP PLANT	\$	1,033.49
580000	DISTRIBUTION-EXP-OPS-SUPERVISION	\$	-
581000	LOAD DISPATCHING & VOLTAGE CONTROL	\$	-
582000	DISTRIBUTION-EXP-OPS STATION EXP	\$	230,619.24
582200	DIST EXP OPR - MICROWAVE SYSTEM	\$	20,652.55
583000	DISTRIBUTION-EXP-OPS OVERHEAD LINE	\$	1,306,880.80
583100	OPERATION OVERHEAD LINES-MAJOR STOR	\$	-
583200	OVERHEAD LINE EXP-SPECIAL EQUIPMENT	\$	-
583300	OVERHEAD LINE EXP-PCB INSPECTIONS	\$	-
583400	PSC LINE PATROL	\$	-
583500	OSMOSE POLE INSPECTION-COOP LABOR	\$	-
584000	DISTRIBUTION-EXP-OPS-UNDERGROUND	\$	80,307.09

584200	UNDERGROUND LINE EXP-SPECIAL EQUIP	\$	-
584400	PSC LINE PATROL-UNDERGROUND	\$	-
586000	DISTRIBUTION-EXP-OPS METERS	\$	523,610.65
586100	DISTRIBUTION EXP-OPS SPECIAL TEST	\$	-
587000	DIST EXP-OPS CONSUMER INSTALLATION	\$	24,068.38
588000	DIST EXP-OPS MISCELLANEOUS DIST	\$	1,711,392.13
588100	DIST EXP-OPS STORM DAMAGE-DISPATCH	\$	-
588200	DIST EXP-OPS STORM DAMAGE-PHONES	\$	-
590000	DIST EXP-MAIN-SUPERVISION-ENG	\$	-
592000	DIST EXP-MAIN-STATION EQUIPMENT	\$	436,840.35
592100	DIST EXP-MAIN-SUPERVISORY CONTROL	\$	111,770.91
592200	DIST EXP MAIN-MICROWAVE SYSTEM	\$	60,611.37
592250	DIST EXPENSE-STATION EQUIP-CLASS C	\$	27,896.34
593000	DIST EXP-MAIN-OVERHEAD LINES	\$	2,621,465.29
593200	DIST EXP-MAIN-STORM DAMAGE	\$	-
593250	DIST EXPENSE-OVERHEAD LINE-CLASS C	\$	27,896.34
593300	MAINTENANCE OF OVERHEAD LINES-ROW	\$	3,896,169.72
593400	REPAIRS/PSC LINE PATROL	\$	-
593500	DIST EXP-MAIN-OVERHD LINES CREW 50	\$	-
593600	DIST EXP-MAIN-OVERHD LINES CREW 55	\$	-
593700	DIST EXP-MAIN-OH LINES TEMP CREWS	\$	-
594000	DIST EXP-MAIN-UNDERGROUND LINES	\$	401,959.35
595000	DIST EXP-MAIN-LINE TRANSFORMERS	\$	105,471.36
596000	DIST EXP-MAIN-ST LIGHTS-SIGNALS	\$	128,233.36
597000	DIST EXP-MAIN-METERS	\$	140,370.09
598000	DIST EXP-MISC DISTRIBUTION PLT	\$	188,341.76
901000	CONSUMER ACC EXP-OPS SUPERVISION	\$	-
902000	CONS ACC EXP-OPS ANN METER READING	\$	-
902100	CONSUMER ACC EXP-OPS METER READING	\$	-
902220	METER READING-CLASS A	\$	-
902230	METER READING-CLASS B	\$	-
902240	METER READING- CLASS C	\$	-
903000	CONSUMER ACC EXP-OPS RECORD-COLLECT	\$	2,659,785.00
903100	CONSUMER ACC EXP-OPS RECORD COLLECT	\$	-
903200	DATA PROCESSING EXPENSE	\$	-
903220	BILLING-CLASS A	\$	96.90
903230	BILLING-CLASS B	\$	145.29
903240	BILLING-CLASS C	\$	681.82
904000	CONSUMER ACC EXP-OPS UNCOLLECT-ACCT	\$	142,371.90
904220	BAD DEBT-CLASS A	\$	-
904230	BAD DEBT-CLASS B	\$	-
904240	BAD DEBT-CLASS C	\$	-
907000	ADM/CONSUMER SVC AND INFOR. EXP.	\$	-
908000	CUSTOMER ASSISTANCE EXPENSE	\$	245,770.78
908100	CUSTOMER ASSIST EXP-RCS AUDIT	\$	-
908200	CUSTOMER ASST EXP-CACS AUDIT	\$	-
908220	CUSTOMER ASSISTANCE-CLASS A	\$	-
908240	CUSTOMER ASSISTANCE-CLASS C	\$	-
908300	GREC REBATES - WATER HEATERS	\$	-
908400	CUSTOMER ASSISTANCE-KEY ACCOUNTS	\$	-
909000	INFORMATIONAL ADVERTISING	\$	-
909100	INFORMATION & ADVER EXP-RCS PROGRAM	\$	-

909200	INFORMATION & ADV EXP-CACS PROGRAM	\$	-
909300	INFORMATION & ADV - WATER HEATER	\$	-
910000	MISC CUSTOMER SERVICE & INFO EXP	\$	(24.76)
910100	MISC CUSTOMER SERV EXPENSE-RCS PROG	\$	-
910200	MISC CUSTOMER SERV EXP-CACS PROGRAM	\$	-
910300	COST AND EXPENSES - WATER HEATERS	\$	-
912000	DEMONSTRATING AND SELLING EXPENSE	\$	67,058.64
913000	MEMBER AND PUBLIC RELATION EXPENSES	\$	-
913220	C & I PROGRAM-CLASS A	\$	14.07
913230	C & I PROGRAM-CLASS B	\$	21.11
913240	C & I PROGRAM-CLASS C	\$	99.20
920000	ADM-GEN EXP-OPS-EXECUTIVE SALARY	\$	1,461,168.78
920100	ADM-GEN EXPENSE-OPS-STAFF SALARIES	\$	-
920200	ADM-GEN EXPENSE-OPS-GEN OFF SALARY	\$	-
920220	DIRECT MANAGEMENT LABOR-CLASS A	\$	28,955.34
920221	ALLOCATED GEN MANAGEMENT-CLASS A	\$	1,627.55
920222	EMPLOYEE TRAINING & OTHER CLASS A	\$	-
920230	DIRECT MANAGEMENT LABOR-CLASS B	\$	5,092.43
920231	ALLOCATED GEN MANAGEMENT-CLASS B	\$	449.04
920232	EMPLOYEE TRAINING & OTHER CLASS B	\$	-
920240	DIRECT MANAGEMENT LABOR-CLASS C	\$	21,553.92
920241	ALLOCATED GEN MANAGEMENT-CLASS C	\$	1,965.89
920242	EMPLOYEE TRAINING & OTHER-CLASS C	\$	-
920300	ADM-GEN EXPENSE-OPS-OFFICE SALARIES	\$	-
921000	ADM-GEN EXPENSE	\$	122,520.36
921220	OFFICE EQUIP/SUPPLIES CLASS A	\$	1,668.64
921221	PRINTING CLASS A	\$	-
921230	OFFICE EQUIP/SUPPLIES CLASS B	\$	850.56
921231	PRINTING CLASS B	\$	-
921240	OFFICE EQUIP/SUPPLIES CLASS C	\$	3,150.36
921241	PRINTING CLASS C	\$	-
923000	OUTSIDE SERVICES - GENERAL	\$	132,661.50
923100	OUTSIDE SVCS-DISPOSAL SITE CLEANUP	\$	-
923200	OUTSIDE SVCS-HAWESVILLE MUNICIPAL	\$	-
923220	DIRECT OUTSIDE SERVICES CLASS A	\$	10,374.26
923230	DIRECT OUTSIDE SERVICES CLASS B	\$	1,603.53
923240	DIRECT OUTSIDE SERVICES CLASS C	\$	3,398.05
923300	OUTSIDE SVCS-BREC BANKRUPTCY	\$	-
924000	PROPERTY INSURANCE	\$	-
925000	INJURIES AND DAMAGES	\$	-
926000	EMPLOYEE PENSIONS AND BENEFITS	\$	-
927000	FRANCHISES-ANNUAL	\$	12,000.00
928000	REGULATORY COMM. EXPENSE	\$	3,085.06
928100	EXPENSES-2004 RATE CASE	\$	-
928200	2006 RATE CASE	\$	18,258.81
928220	PSC EXPENSE-CLASS A	\$	-
928230	PSC EXPENSE-CLASS B	\$	-
928240	PSC EXPENSES-CLASS C	\$	-
928300	EXPENSES-CASE #2006-00494	\$	15,781.98
930100	GENERAL ADVERTISING EXPENSES	\$	296.94
930200	MISC. GENERAL EXPENSES	\$	334,438.46
930201	DUES ASSOC. & COMMUNITY AGENGY	\$	-

930203	GENERAL EXPENSE-ANNUAL MTG & CAP CR	\$	-
930204	GENERAL EXPENSE-OTHER	\$	-
930210	DIRECTORS FEES & EXPENSES	\$	211,950.96
930220	ADVERTISING GENERAL-CLASS A	\$	0.02
930221	OTHER A & G CLASS A	\$	7,503.10
930230	ADVERTISING GENERAL-CLASS B	\$	241.06
930231	OTHER A & G CLASS B	\$	3,656.89
930240	ADVERTISING GENERAL-CLASS C	\$	0.18
930241	OTHER A & G CLASS C	\$	14,554.93
935000	MAINT OF GENERAL PLANT	\$	482,777.89
935100	MAINT OF MOBILE RADIO SYSTEM	\$	-
935220	BUILDINGS/GROUNDS CLASS A	\$	681.85
935230	BUILDINGS/GROUNDS CLASS B	\$	202.36
935240	BUILDINGS/GROUNDS CLASS C	\$	688.94

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 8) Provide a schedule, as shown in Format 8, comparing the balances for each balance sheet account or subaccount included in Kenergy's chart of accounts for each month of the test year, to the same month of the 12-month period immediately preceding the test year.

Response) Item 8, pages 2-47 of 47, contain the above referenced information.

Witness) Steve Thompson

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number	Account Title	January	February	March	April	May	June	July	August	September	October	November	December
102000	ELECTRIC PLANT PURCHASED OR SOLD												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107100	CONSTRUCTION W.I.P.-CONTRACTORS												
TEST YEAR	12/31/2007	2,678,468.56	2,520,571.07	2,386,018.85	1,689,895.08	868,845.54	691,559.69	564,532.40	566,008.60	373,273.74	209,016.82	138,439.78	136,611.90
PRIOR YEAR	12/31/2006	1,522,595.81	1,645,286.01	1,411,944.69	1,481,464.41	1,372,416.08	1,537,528.97	1,771,848.94	1,870,846.96	1,804,743.22	2,189,549.88	2,195,046.40	1,974,866.12
INCREASE/(DECREASE)		1,155,872.75	875,285.06	974,074.16	208,420.67	(503,570.54)	(845,969.28)	(1,207,316.54)	(1,304,838.36)	(1,431,469.48)	(1,980,533.06)	(2,056,606.62)	(1,838,254.22)
107200	CONSTRUCTION W.I.P. - KENERGY												
TEST YEAR	12/31/2007	1,339,160.18	1,169,437.99	1,030,363.93	1,009,500.89	1,087,099.90	1,172,967.25	1,125,813.86	1,270,309.80	1,319,482.91	980,898.62	1,001,177.68	1,177,018.05
PRIOR YEAR	12/31/2006	906,416.36	819,059.78	967,523.52	1,312,018.63	1,121,006.64	979,346.60	1,051,893.66	1,086,617.13	1,082,106.37	1,263,394.28	1,253,225.82	1,228,608.01
INCREASE/(DECREASE)		432,743.82	350,378.21	62,840.41	(302,517.74)	(33,906.74)	193,620.65	73,920.20	183,692.67	237,376.54	(282,495.66)	(252,048.14)	(51,589.96)
107202	DEFERRED LABOR-CONSTRUCTION												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107211	SHOP CONST-DIST & GEN PLT EQUIPMT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107212	COMPUTER SYSTEMS-SET UP LABOR												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107.225	HANSON OFFICE BUILDING												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107230	HARTFORD OFFICE BROADBAND PROJECT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	7,067.59	7,095.89	7,208.90	7,208.90	7,208.90	7,208.90	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	7,067.59	7,095.89	7,208.90	7,208.90	7,208.90	7,208.90	0.00
107230	KENERGY/IOMU FIBER SERVICES												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number Account Title	January	February	March	April	May	June	July	August	September	October	November	December
107230												
O'BORO ADMINISTRATIVE BLDG-PAVEMENT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222.25	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(222.25)	0.00
107240												
GENERATOR BACKUP FOR FUEL PUMPS												
TEST YEAR 12/31/2007	0.00	4,986.64	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	4,986.64	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	4,992.28	0.00
107240												
KENERGY/BREC JOINT BUILDING PROJECT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107245												
FIBEROPTIC-MARION OFFICE												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107245												
BIG RIVERS/KENERGY COMMUNICATIONS												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	93,898.35	93,898.35	94,111.99	94,729.03	94,897.49	95,113.21	95,113.21	95,282.70	95,282.70	95,282.70	95,282.70	0.00
INCREASE/(DECREASE)	(93,898.35)	(93,898.35)	(94,111.99)	(94,729.03)	(94,897.49)	(95,113.21)	(95,113.21)	(95,282.70)	(95,282.70)	(95,282.70)	(95,282.70)	0.00
107250												
CARD ACCESS EQUIPMENT-SECURITY SYSTEM												
TEST YEAR 12/31/2007	0.00	0.00	273.77	15,567.07	16,624.35	16,624.35	16,624.35	19,708.86	19,708.86	19,708.86	19,708.86	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	273.77	15,567.07	16,624.35	16,624.35	16,624.35	19,708.86	19,708.86	19,708.86	19,708.86	0.00
107250												
KENERGY/OMU FIBER TO WYDALL'S ENT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,487.12	2,154.35	2,536.35	3,661.94	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,487.12)	(2,154.35)	(2,536.35)	(3,661.94)	0.00
107260												
HAWESVILLE OFFICE BROADBAND PROJECT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,848.21	5,459.85	5,459.85	5,459.85	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,848.21	5,459.85	5,459.85	5,459.85	0.00
107260												
O'BORO SHOP AREA-PAVEMENT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222.25	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(222.25)	0.00

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Account Number	January	February	March	April	May	June	July	August	September	October	November	December
Account Title												
107265	WIRELESS ISP INTERNET SERVICE PRO											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	600.09	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	(600.09)	0.00	0.00	0.00	0.00	0.00	0.00
107265	OMU/KENERGY WIRELESS PROJECT											
TEST YEAR 12/31/2007	214.93	214.93	214.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	7.07	44.72	135.32	355.67	533.53	0.00	623.53	787.57	821.88	965.38	1,264.86	0.00
INCREASE/(DECREASE)	207.86	170.21	79.49	(355.67)	(533.53)	0.00	(623.53)	(787.57)	(821.88)	(965.38)	(1,264.86)	0.00
107270	O'BORO SHOP AREA-DRAINAGE											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222.25	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(222.25)	0.00
107.275	O'BORO SHOP AREA-DRAINAGE											
TEST YEAR 12/31/2007	91.36	91.36	91.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	353.90	459.68	1,037.67	1,201.54	1,281.42	1,619.17	1,760.19	1,773.61	2,578.94	3,690.53	0.00
INCREASE/(DECREASE)	91.36	(262.54)	(368.35)	(1,037.67)	(1,201.54)	(1,281.42)	(1,619.17)	(1,760.19)	(1,773.61)	(2,578.94)	(3,690.53)	0.00
107.280	RACE CREEK FIBER EXTENSION PROJECT											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107.285	HANSON FIBER OPTIC											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107290	ROUTING OF FIBER OPTIC-OWENSBORO											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107300	CONST W.I.P. SPECIAL EQUIPMENT											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107301	CONST W.I.P. SPECIAL EQUIPMENT IN PAYABLE											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	1,700.00	1,929.20	0.00	17,616.00	0.00	8,444.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(299,116.83)	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	1,700.00	1,929.20	0.00	17,616.00	299,116.83	8,444.00	0.00	0.00

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Account Number	Account Title	January	February	March	April	May	June	July	August	September	October	November	December
107310	CONST W.I.P. CONSUMER CONTRIBUTIONS												
TEST YEAR	12/31/2007	(212,122.53)	(197,326.37)	(232,570.84)	(226,318.77)	(263,138.50)	(283,746.20)	(283,779.46)	(279,237.47)	(269,488.02)	(269,194.46)	(290,397.80)	(301,169.36)
PRIOR YEAR	12/31/2006	(234,086.49)	(226,176.23)	(218,339.46)	(237,250.80)	(216,742.74)	(275,621.66)	(277,884.45)	(282,460.91)	0.00	(316,643.84)	(310,442.80)	(309,365.78)
INCREASE/(DECREASE)		21,963.96	28,849.86	(14,231.38)	10,932.03	(46,395.76)	(8,124.54)	(5,895.01)	3,223.44	(269,488.02)	47,449.38	20,045.00	8,196.42
107500	LABOR AND OHS-INCLEMNT WEATHER												
TEST YEAR	12/31/2007	108,878.82	119,387.41	114,377.83	108,515.85	94,999.84	92,715.51	84,575.43	71,163.60	71,049.87	76,656.65	79,602.48	84,701.83
PRIOR YEAR	12/31/2006	110,194.03	100,096.22	100,261.49	104,058.61	112,899.30	106,006.75	102,710.75	95,582.76	101,461.01	113,667.62	118,372.05	115,913.58
INCREASE/(DECREASE)		(1,315.21)	19,291.19	14,116.34	4,457.24	(17,899.46)	(13,291.24)	(18,135.32)	(24,419.16)	(30,411.14)	(37,010.97)	(38,769.57)	(31,211.75)
107800	CATHODIC PROTECTION OF UG CABLE												
TEST YEAR	12/31/2007	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34
PRIOR YEAR	12/31/2006	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34	31.34
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
107900	OVERHEADS - CONTRACTOR WORK ORDERS												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108600	ACC PROVISION DEPR-DISTRIBUTION PLT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
108620	ACCUM PROVI DEPRECIATION-SUBSTATION												
TEST YEAR	12/31/2007	(4,064,301.27)	(3,349,696.34)	(3,380,866.28)	(3,414,120.42)	(3,447,374.56)	(3,478,354.23)	(3,503,730.61)	(3,530,853.00)	(3,562,293.96)	(3,596,669.87)	(3,656,782.33)	(3,691,173.76)
PRIOR YEAR	12/31/2006	(7,485,594.44)	(7,516,864.72)	(7,511,188.37)	(7,548,068.59)	(7,594,480.90)	(7,621,580.12)	(7,658,981.10)	(7,705,640.76)	(7,752,300.51)	(7,794,850.94)	(7,841,505.98)	(7,888,161.02)
INCREASE/(DECREASE)		3,421,293.17	4,167,168.38	4,130,322.09	4,133,948.17	4,147,106.34	4,143,225.89	4,155,250.49	4,174,787.76	4,190,006.55	4,198,181.07	4,184,723.65	4,196,987.26
108621	ACCUM PROVI DEPRECIATION-SCADA												
TEST YEAR	12/31/2007	(853,207.54)	(1,294,335.93)	(1,245,195.56)	(1,255,741.20)	(1,266,286.84)	(1,276,964.74)	(1,282,296.80)	(1,293,082.65)	(1,303,868.50)	(1,314,654.35)	(1,325,440.20)	(1,336,226.05)
PRIOR YEAR	12/31/2006	(1,471,316.80)	(1,482,044.65)	(1,492,772.50)	(1,503,500.35)	(1,514,228.20)	(1,524,956.05)	(1,535,683.90)	(1,546,411.75)	(1,557,139.60)	(1,567,867.45)	(1,578,595.30)	(1,589,323.15)
INCREASE/(DECREASE)		618,109.26	187,708.72	247,576.94	247,759.15	247,941.36	247,991.31	253,387.10	253,329.10	253,271.10	253,213.10	253,155.10	253,097.10
108622	ACCUM PROVI DEPRECIATION-MICROWAVE												
TEST YEAR	12/31/2007	(1,001,619.67)	(983,262.49)	(994,749.31)	(1,006,236.13)	(1,017,722.95)	(1,029,321.17)	(1,040,919.39)	(1,052,517.61)	(1,064,115.83)	(1,075,714.05)	(1,087,312.27)	(1,098,910.49)
PRIOR YEAR	12/31/2006	(2,047,852.43)	(2,047,852.43)	(2,047,852.43)	(2,047,993.49)	(2,048,090.41)	(2,048,007.33)	(2,048,014.25)	(2,048,021.17)	(2,048,028.09)	(2,048,035.01)	(2,048,041.93)	(2,048,048.85)
INCREASE/(DECREASE)		1,046,232.76	1,064,589.94	1,053,103.12	1,041,757.36	1,030,277.46	1,018,686.16	1,007,094.86	995,503.56	983,912.26	972,320.96	960,729.66	949,138.36
108623	ACCUM PROVI DEPRECIATION-TOWERS												
TEST YEAR	12/31/2007	(465,074.77)	(364,904.89)	(368,292.01)	(371,679.13)	(375,066.25)	(378,453.37)	(381,840.49)	(385,227.61)	(388,614.73)	(392,001.85)	(395,388.97)	(398,776.09)
PRIOR YEAR	12/31/2006	(889,915.43)	(893,415.45)	(896,915.47)	(900,415.49)	(903,915.51)	(907,415.53)	(910,915.55)	(914,415.57)	(917,915.59)	(921,415.61)	(924,915.63)	(928,415.65)
INCREASE/(DECREASE)		424,840.66	528,510.56	528,623.46	528,736.36	528,849.26	528,962.16	529,075.06	529,187.96	529,300.86	529,413.76	529,526.66	529,639.56

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108624	ACCUM PROVI DEPR-OWENSBORO FIBER												
TEST YEAR	12/31/2007	(138,052.96)	(433,866.99)	(436,917.02)	(439,967.05)	(443,017.08)	(446,067.11)	(449,117.14)	(452,167.17)	(455,217.20)	(458,267.23)	(461,317.26)	(464,367.29)
PRIOR YEAR	12/31/2006	(171,731.81)	(176,878.73)	(182,025.65)	(187,172.57)	(192,319.49)	(197,466.41)	(202,613.33)	(207,760.25)	(212,907.17)	(218,054.09)	(223,201.01)	(228,347.93)
INCREASE/(DECREASE)		33,678.85	(256,988.26)	(254,891.37)	(252,794.48)	(250,697.59)	(248,600.70)	(246,503.81)	(244,406.92)	(242,310.03)	(240,213.14)	(238,116.25)	(236,019.36)
108664	ACCUM PROVI DEPRECIATION-POLES												
TEST YEAR	12/31/2007	(8,508,525.84)	(8,682,162.85)	(8,753,687.48)	(8,886,840.15)	(9,018,266.03)	(9,182,476.58)	(9,334,924.98)	(9,500,755.34)	(9,641,719.67)	(9,796,513.26)	(9,929,304.66)	(10,097,490.95)
PRIOR YEAR	12/31/2006	(7,864,904.44)	(7,905,398.62)	(7,924,614.46)	(7,974,583.33)	(7,960,950.04)	(8,036,258.43)	(8,125,127.48)	(8,165,934.21)	(8,194,569.77)	(8,267,265.96)	(8,348,847.94)	(8,365,239.69)
INCREASE/(DECREASE)		(643,621.40)	(776,764.23)	(829,073.02)	(912,256.82)	(1,057,315.99)	(1,146,218.15)	(1,209,797.50)	(1,334,821.13)	(1,447,149.90)	(1,529,247.30)	(1,580,456.72)	(1,732,251.26)
108665	ACCUM PROVI DEPRECIATION-OH CONDUCT												
TEST YEAR	12/31/2007	(7,822,758.74)	(7,922,126.67)	(7,970,784.25)	(7,887,046.46)	(7,998,006.23)	(8,105,390.41)	(8,219,650.81)	(8,310,228.30)	(8,401,368.34)	(8,498,639.29)	(8,603,235.49)	(8,718,422.29)
PRIOR YEAR	12/31/2006	(6,978,575.85)	(7,057,967.69)	(7,114,261.46)	(7,179,654.67)	(7,227,220.76)	(7,309,088.95)	(7,398,697.48)	(7,487,629.52)	(7,552,621.81)	(7,630,592.81)	(7,709,335.30)	(7,737,156.17)
INCREASE/(DECREASE)		(844,182.89)	(864,158.98)	(856,522.79)	(707,391.79)	(770,785.47)	(796,301.46)	(820,953.35)	(822,598.78)	(848,746.53)	(868,046.48)	(893,900.19)	(981,266.12)
108666	ACCUM PROVI DEPRECIATION-UG CONDUIT												
TEST YEAR	12/31/2007	(10,098.44)	(10,124.41)	(10,150.38)	(10,176.35)	(10,202.32)	(10,228.29)	(10,254.26)	(10,280.23)	(10,306.20)	(10,332.17)	(10,358.14)	(10,384.11)
PRIOR YEAR	12/31/2006	(3,378.87)	(3,415.47)	(3,452.07)	(3,488.67)	(3,525.27)	(3,561.87)	(3,598.47)	(3,635.07)	(3,671.67)	(3,708.27)	(3,744.87)	(3,781.47)
INCREASE/(DECREASE)		(6,719.57)	(6,708.94)	(6,698.31)	(6,687.68)	(6,677.05)	(6,666.42)	(6,655.79)	(6,645.16)	(6,634.53)	(6,623.90)	(6,613.27)	(6,602.64)
108667	ACCUM PROVI DEPRECIATION-UG CONDUCT												
TEST YEAR	12/31/2007	(2,118,799.40)	(2,139,635.96)	(2,164,617.07)	(2,120,072.47)	(2,143,952.63)	(2,129,268.16)	(2,156,412.16)	(2,182,643.28)	(2,227,207.73)	(2,250,149.09)	(2,276,812.19)	(2,306,584.52)
PRIOR YEAR	12/31/2006	(1,692,957.22)	(1,717,710.98)	(1,719,464.18)	(1,744,548.55)	(1,763,971.41)	(1,784,023.66)	(1,809,519.46)	(1,831,715.61)	(1,850,101.72)	(1,873,589.38)	(1,895,386.69)	(1,905,123.86)
INCREASE/(DECREASE)		(425,842.18)	(421,924.98)	(445,152.89)	(375,523.92)	(379,981.22)	(345,244.50)	(346,892.70)	(350,927.67)	(377,106.01)	(376,559.71)	(381,425.50)	(401,460.66)
108668	ACCUM PROVI DEPRECIATION-TRANSFORME												
TEST YEAR	12/31/2007	(7,151,963.19)	(7,215,483.60)	(7,208,750.86)	(7,267,697.23)	(7,303,488.70)	(7,367,559.58)	(7,370,831.98)	(7,399,620.75)	(7,444,126.95)	(7,482,276.80)	(7,509,672.50)	(7,575,089.84)
PRIOR YEAR	12/31/2006	(4,023,691.16)	(4,022,395.71)	(4,044,494.51)	(4,104,033.15)	(4,085,605.17)	(4,128,298.06)	(4,179,732.12)	(4,191,757.60)	(4,191,564.94)	(4,168,112.43)	(4,216,809.84)	(4,282,719.36)
INCREASE/(DECREASE)		(3,128,272.03)	(3,193,087.89)	(3,164,256.35)	(3,163,664.08)	(3,217,883.53)	(3,239,261.52)	(3,191,099.86)	(3,207,863.15)	(3,252,562.01)	(3,314,164.37)	(3,292,862.66)	(3,292,370.48)
108669	ACCUM PROVI DEPRECIATION-SERVICES												
TEST YEAR	12/31/2007	(4,946,823.88)	(5,000,432.50)	(5,052,653.59)	(5,152,228.69)	(5,196,817.98)	(5,248,897.28)	(5,296,598.15)	(5,359,726.04)	(5,405,226.81)	(5,454,676.83)	(5,511,111.23)	(5,559,602.68)
PRIOR YEAR	12/31/2006	(1,570,105.23)	(1,602,677.71)	(1,645,432.30)	(1,681,245.62)	(1,755,577.17)	(1,788,634.41)	(1,823,848.45)	(1,858,024.98)	(1,896,844.83)	(1,960,005.03)	(1,999,747.01)	(2,031,995.24)
INCREASE/(DECREASE)		(3,376,718.65)	(3,397,754.79)	(3,407,221.29)	(3,470,983.07)	(3,441,240.81)	(3,460,262.87)	(3,472,749.70)	(3,501,701.08)	(3,508,381.98)	(3,494,671.80)	(3,511,364.22)	(3,527,607.44)
108670	ACCUM PROVI DEPRECIATION-METERS												
TEST YEAR	12/31/2007	(860,356.44)	(873,602.61)	(886,631.48)	(876,515.58)	(890,075.60)	(883,313.97)	(896,096.71)	(909,847.25)	(895,635.61)	(909,453.78)	(923,270.62)	(910,551.03)
PRIOR YEAR	12/31/2006	(609,546.31)	(621,302.34)	(607,716.29)	(619,357.99)	(631,640.11)	(622,721.96)	(635,141.58)	(647,549.64)	(631,766.68)	(642,786.11)	(655,218.46)	(654,009.60)
INCREASE/(DECREASE)		(250,810.13)	(252,300.27)	(278,915.19)	(257,157.59)	(258,435.49)	(260,592.01)	(260,955.15)	(262,297.61)	(263,868.93)	(266,667.67)	(268,052.16)	(256,541.43)
108671	ACCUM PROV DEPR-INSTALL ON PREMISES												
TEST YEAR	12/31/2007	(454,034.51)	(459,794.71)	(462,394.74)	(469,626.61)	(472,076.58)	(479,740.40)	(485,647.07)	(491,733.62)	(498,349.28)	(502,639.85)	(509,953.52)	(516,867.63)
PRIOR YEAR	12/31/2006	(358,696.58)	(358,295.60)	(356,635.58)	(357,007.27)	(356,985.95)	(358,968.56)	(364,309.47)	(363,469.34)	(360,936.34)	(357,915.40)	(357,693.47)	(359,698.88)
INCREASE/(DECREASE)		(95,337.93)	(101,499.11)	(105,759.16)	(112,619.34)	(115,090.63)	(120,771.84)	(121,337.60)	(128,264.28)	(137,412.94)	(144,724.45)	(152,260.05)	(157,168.75)

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108673	ACCUM PROVI DEPRECIATION-STR LIGHTS												
TEST YEAR	12/31/2007	(133,857.46)	(135,766.97)	(137,676.48)	(139,175.90)	(134,131.77)	(136,255.24)	(138,383.80)	(140,255.72)	(139,295.88)	(139,677.86)	(140,966.04)	(143,188.22)
PRIOR YEAR	12/31/2006	(67,093.56)	(68,536.32)	(69,415.80)	(70,931.74)	(72,057.88)	(73,244.13)	(73,535.88)	(74,862.91)	(75,067.49)	(75,169.34)	(76,714.65)	(77,837.60)
INCREASE/(DECREASE)		(66,763.90)	(67,230.65)	(68,260.68)	(68,244.16)	(62,073.89)	(63,011.11)	(64,847.92)	(65,392.81)	(64,228.39)	(64,508.52)	(64,251.39)	(65,350.62)
108700	ACC PROVISION DEPR-BUILDINGS												
TEST YEAR	12/31/2007	(2,511,070.82)	(2,522,738.07)	(2,534,405.32)	(2,545,915.13)	(2,557,575.08)	(2,569,250.93)	(2,580,926.78)	(2,592,602.63)	(2,604,278.48)	(2,615,954.33)	(2,627,630.18)	(2,639,306.03)
PRIOR YEAR	12/31/2006	(2,377,577.18)	(2,389,200.40)	(2,400,858.83)	(2,412,526.33)	(2,424,193.83)	(2,435,861.33)	(2,447,539.25)	(2,459,216.35)	(2,470,890.92)	(2,482,568.30)	(2,494,245.79)	(2,505,923.28)
INCREASE/(DECREASE)		(133,493.64)	(133,537.67)	(133,546.49)	(133,388.80)	(133,381.25)	(133,389.60)	(133,387.53)	(133,386.28)	(133,387.56)	(133,386.03)	(133,384.39)	(133,382.75)
108710	ACC PROVISION DEPR-OFFICE EQUIPMENT												
TEST YEAR	12/31/2007	(1,208,449.20)	(1,216,217.65)	(1,224,140.05)	(1,232,106.33)	(1,240,210.84)	(1,248,456.78)	(984,243.41)	(972,089.81)	(943,737.37)	(950,658.32)	(958,329.01)	(965,952.64)
PRIOR YEAR	12/31/2006	(1,158,892.62)	(1,163,755.42)	(1,171,188.33)	(1,178,752.18)	(1,186,324.99)	(1,193,871.95)	(1,201,635.05)	(1,209,448.13)	(1,217,271.49)	(1,225,085.01)	(1,233,065.20)	(1,241,045.39)
INCREASE/(DECREASE)		(51,556.58)	(52,462.23)	(52,951.72)	(53,354.15)	(53,885.85)	(53,984.83)	237,391.64	237,358.32	273,534.12	274,426.69	274,737.19	234,796.44
108720	ACC PROVISION DEPR-TRANSPORTATION												
TEST YEAR	12/31/2007	(3,486,153.28)	(3,539,622.11)	(3,592,311.85)	(3,642,695.58)	(3,682,002.32)	(3,708,092.13)	(3,760,134.22)	(3,812,176.31)	(3,864,218.40)	(3,917,234.32)	(3,970,265.82)	(3,826,034.59)
PRIOR YEAR	12/31/2006	(4,056,265.53)	(4,118,897.76)	(4,182,598.64)	(4,172,958.45)	(3,557,217.33)	(3,249,770.04)	(3,305,835.98)	(3,361,027.64)	(3,414,679.98)	(3,468,148.81)	(3,379,215.62)	(3,432,684.45)
INCREASE/(DECREASE)		570,112.25	579,275.65	590,286.79	530,262.87	(124,784.99)	(458,322.09)	(454,298.24)	(451,148.67)	(449,538.42)	(449,085.51)	(591,050.20)	(393,350.14)
108730	ACC PROVISION DEPR STORES EQUIPMENT												
TEST YEAR	12/31/2007	(143,161.59)	(143,786.13)	(144,387.47)	(144,988.81)	(145,590.15)	(146,191.49)	(131,780.81)	(132,382.45)	(131,465.32)	(132,060.63)	(132,655.92)	(133,251.21)
PRIOR YEAR	12/31/2006	(135,314.01)	(135,970.76)	(136,627.51)	(137,284.26)	(137,938.65)	(138,593.04)	(139,247.43)	(139,901.18)	9,088.51	9,145.85	9,203.21	9,260.57
INCREASE/(DECREASE)		(7,847.58)	(7,815.37)	(7,759.96)	(7,704.55)	(7,651.50)	(7,598.45)	7,466.62	7,519.03	9,088.51	9,145.85	9,203.21	9,260.57
108740	ACC PROV DEPR-SHOP & GARAGE EQUIP												
TEST YEAR	12/31/2007	(221,434.51)	(222,954.82)	(224,471.95)	(225,987.62)	(227,503.29)	(229,018.96)	(230,534.63)	(232,050.30)	(233,440.35)	(234,938.80)	(236,432.34)	(237,926.25)
PRIOR YEAR	12/31/2006	(203,011.36)	(204,528.64)	(206,045.92)	(207,563.20)	(209,079.80)	(210,596.49)	(212,113.18)	(213,630.00)	(215,146.81)	(216,663.63)	(218,180.45)	(219,697.27)
INCREASE/(DECREASE)		(18,423.15)	(18,426.18)	(18,426.03)	(18,424.42)	(18,224.49)	(18,225.02)	(18,226.00)	(18,226.00)	(18,226.00)	(18,226.00)	(18,226.00)	(18,226.00)
108741	ACC PROVISION DEPR-TOOLS-WORK EQUIP												
TEST YEAR	12/31/2007	(350,356.32)	(355,877.77)	(361,431.21)	(363,398.07)	(365,364.93)	(366,356.41)	(352,444.43)	(354,410.30)	(355,553.20)	(356,568.03)	(358,595.97)	(360,590.16)
PRIOR YEAR	12/31/2006	(309,586.83)	(311,812.27)	(314,035.66)	(316,258.61)	(348,373.52)	(350,611.43)	(352,848.09)	(355,084.12)	(357,319.99)	(359,555.83)	(361,791.67)	(364,027.51)
INCREASE/(DECREASE)		(40,769.49)	(44,065.50)	(47,395.55)	(47,139.46)	(16,991.41)	(5,744.98)	403.66	673.82	1,766.79	40,260.91	(8,423.08)	(15,758.79)
108750	ACC PROVISION DEPR-LABORATORY EQUIP												
TEST YEAR	12/31/2007	(428,033.11)	(429,935.70)	(431,837.41)	(433,737.16)	(435,636.91)	(435,036.54)	(435,574.22)	(438,381.95)	(415,826.93)	(417,702.07)	(419,565.16)	(421,440.04)
PRIOR YEAR	12/31/2006	(404,639.03)	(406,717.90)	(408,753.37)	(410,697.63)	(412,639.32)	(414,572.65)	(416,508.90)	(418,444.29)	(420,379.11)	(422,313.93)	(424,248.75)	(426,183.57)
INCREASE/(DECREASE)		(23,394.08)	(23,217.80)	(23,084.04)	(23,039.53)	(23,000.59)	(20,463.89)	(20,065.32)	(19,937.66)	4,562.18	4,611.86	4,666.66	4,688.28
108760	ACC PROV DEPR-POWER OPERATED EQUIP												
TEST YEAR	12/31/2007	(434,252.41)	(434,339.95)	(434,427.49)	(434,515.06)	(434,602.57)	(442,035.71)	(446,050.16)	(447,548.28)	(449,149.08)	(451,226.88)	(452,642.56)	(454,188.07)
PRIOR YEAR	12/31/2006	(475,344.12)	(476,582.25)	(477,766.39)	(478,518.34)	(481,632.39)	(483,384.34)	(483,136.29)	(483,814.71)	(483,902.25)	(483,989.79)	(484,077.33)	(484,164.87)
INCREASE/(DECREASE)		41,091.71	42,242.30	43,338.90	44,003.28	(2,970.18)	(9,651.37)	(12,913.87)	(13,733.57)	(15,246.83)	(17,237.09)	(18,565.23)	(20,023.20)

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108761 ACC PROVISION DEPR-ROW EQUIPMENT												
TEST YEAR 12/31/2007	(222,544.88)	(222,544.88)	(222,544.88)	(226,230.42)	(215,371.05)	(203,727.44)	(203,348.20)	(205,862.94)	(208,377.68)	(210,529.78)	(212,979.17)	(215,481.90)
PRIOR YEAR 12/31/2006	(340,344.38)	(343,468.69)	(346,593.00)	(349,717.31)	(378,422.32)	(203,622.76)	(206,747.07)	(209,501.48)	(212,255.89)	(212,255.89)	(211,662.99)	(222,544.88)
INCREASE/(DECREASE)	117,799.50	120,923.81	124,048.12	123,486.89	163,051.27	(104.68)	3,398.87	3,638.54	3,578.21	1,726.11	(1,316.18)	7,062.98
108770 ACC PROVISION DEPR-COMM EQUIPMENT												
TEST YEAR 12/31/2007	(877,108.07)	(883,986.66)	(890,873.60)	(897,774.14)	(904,674.68)	(911,690.30)	(918,619.06)	(925,582.36)	(931,287.98)	(927,481.58)	(934,458.85)	(941,448.45)
PRIOR YEAR 12/31/2006	(824,539.21)	(830,896.72)	(837,254.23)	(843,609.10)	(849,963.83)	(856,310.22)	(862,635.75)	(868,952.81)	(875,267.89)	(881,578.55)	(887,889.21)	(870,229.48)
INCREASE/(DECREASE)	(52,568.86)	(53,089.94)	(53,619.37)	(54,165.04)	(54,710.85)	(55,380.08)	(55,983.31)	(56,629.55)	(56,020.09)	(45,903.03)	(46,569.64)	(71,218.97)
108780 ACC PROVISION DEPR-MISC EQUIPMENT												
TEST YEAR 12/31/2007	(342,097.44)	(344,258.90)	(346,419.92)	(348,580.89)	(349,329.50)	(351,479.08)	(335,298.61)	(337,363.95)	(335,363.35)	(337,324.18)	(339,369.90)	(341,425.43)
PRIOR YEAR 12/31/2006	(313,135.41)	(315,346.67)	(317,557.93)	(319,769.19)	(324,571.06)	(326,781.45)	(328,990.34)	(331,197.19)	(333,403.20)	(333,609.21)	(337,773.22)	(339,935.72)
INCREASE/(DECREASE)	(28,962.03)	(28,912.23)	(28,861.99)	(28,811.70)	(24,758.44)	(24,697.63)	(6,308.27)	(6,166.76)	(1,960.15)	(1,714.97)	(1,596.68)	(1,489.71)
108800 KENERGY RETIREMENT WORK ORDERS												
TEST YEAR 12/31/2007	99,733.26	97,252.21	81,173.72	82,375.88	81,319.19	94,530.48	92,386.48	74,383.35	89,662.45	72,774.69	55,733.19	59,040.66
PRIOR YEAR 12/31/2006	69,421.15	92,145.75	(17,656.57)	(22,657.56)	63,724.78	59,935.55	59,243.38	66,095.95	68,713.71	63,706.83	75,957.45	81,888.14
INCREASE/(DECREASE)	30,312.11	5,106.46	98,840.29	105,033.44	17,594.41	34,594.93	33,143.10	8,287.40	20,948.74	9,067.86	(20,224.26)	(22,847.48)
108810 CONTRACTOR RETIREMENT WORK ORDERS												
TEST YEAR 12/31/2007	(63,249.93)	(70,120.78)	(51,040.91)	(45,960.69)	(36,091.49)	(20,675.91)	16,753.71	19,609.44	2,106.40	3,890.69	629.53	1,638.40
PRIOR YEAR 12/31/2006	1,655.74	29,507.45	2,427.20	(37,342.63)	1,845.90	(16,180.23)	25,380.53	(30,743.83)	(110,659.31)	(50,094.58)	(50,724.64)	(27,110.21)
INCREASE/(DECREASE)	(64,905.67)	(99,628.23)	(53,468.11)	(8,608.06)	(37,937.39)	(4,495.68)	(8,626.82)	50,353.27	112,765.71	53,985.27	51,354.17	28,748.61
111000 ACCUMULATED AMORT ELEC UTILITY PLT												
TEST YEAR 12/31/2007	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)
PRIOR YEAR 12/31/2006	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)	(15,540.12)
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
121000 NONUTILITY PROPERTY												
TEST YEAR 12/31/2007	28,957.81	28,957.81	28,957.81	28,957.81	28,957.81	28,957.81	29,527.47	29,527.47	29,527.47	30,291.30	30,291.30	31,626.99
PRIOR YEAR 12/31/2006	26,080.53	26,080.53	26,080.53	26,268.53	26,635.48	26,635.48	26,635.48	26,635.48	26,635.48	28,767.93	28,767.93	28,957.81
INCREASE/(DECREASE)	2,877.28	2,877.28	2,877.28	2,689.28	2,322.33	2,322.33	2,891.99	2,891.99	2,891.99	1,523.37	1,523.37	2,669.18
121100 HOME SECURITY CPU												
TEST YEAR 12/31/2007	2,847.32	2,847.32	2,847.32	3,416.98	3,416.98	3,416.98	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32
PRIOR YEAR 12/31/2006	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32	2,847.32
INCREASE/(DECREASE)	0.00	0.00	0.00	569.66	569.66	569.66	0.00	0.00	0.00	0.00	0.00	0.00
121200 LIFEGARD UNITS												
TEST YEAR 12/31/2007	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30
PRIOR YEAR 12/31/2006	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30	3,617.30
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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121300	POINT-TO-POINT FIBER SERVICE ASSETS												
TEST YEAR	12/31/2007	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33
PRIOR YEAR	12/31/2006	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33	8,962.33
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
121400	ALL ASSETS RELATED TO WIRELESS ISP												
TEST YEAR	12/31/2007	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20
PRIOR YEAR	12/31/2006	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20	49,973.20
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
122000	ACCUM PROVISION FOR NONUTILITY PRTY												
TEST YEAR	12/31/2007	(25,341.51)	(25,465.05)	(25,598.59)	(25,694.16)	(25,799.73)	(25,905.30)	(26,010.87)	(26,126.58)	(26,242.29)	(26,358.00)	(26,473.71)	(26,718.83)
PRIOR YEAR	12/31/2006	(24,091.62)	(24,273.92)	(24,365.07)	(24,456.22)	(24,532.05)	(24,607.88)	(24,683.71)	(24,768.69)	(24,853.67)	(24,974.05)	(25,094.43)	(25,217.97)
INCREASE/(DECREASE)		(1,249.89)	(1,191.13)	(1,233.52)	(1,237.94)	(1,267.68)	(1,297.42)	(1,327.16)	(1,357.89)	(1,388.62)	(1,383.95)	(1,379.28)	(1,500.86)
122100	DEPR RESERVE FOR HOME SECURITY												
TEST YEAR	12/31/2007	(2,497.66)	(2,521.38)	(2,545.10)	(2,568.82)	(2,592.54)	(2,616.26)	(2,639.98)	(2,663.70)	(2,687.42)	(2,711.14)	(2,734.86)	(2,758.58)
PRIOR YEAR	12/31/2006	(2,213.02)	(2,236.74)	(2,260.46)	(2,284.18)	(2,307.90)	(2,331.62)	(2,355.34)	(2,379.06)	(2,402.78)	(2,426.50)	(2,450.22)	(2,473.94)
INCREASE/(DECREASE)		(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)	(284.64)
122200	DEPR RESERVE FOR LIFEGARD UNITS												
TEST YEAR	12/31/2007	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)
PRIOR YEAR	12/31/2006	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)	(3,617.30)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
122300	DEPRECIATION-POINT-TO-POINT FIBER												
TEST YEAR	12/31/2007	(2,853.47)	(2,853.47)	(3,002.85)	(3,002.85)	(3,002.85)	(3,152.23)	(3,152.23)	(3,152.23)	(3,301.61)	(3,301.61)	(3,301.61)	(3,450.99)
PRIOR YEAR	12/31/2006	(2,255.94)	(2,255.94)	(2,255.94)	(2,255.94)	(2,105.56)	(2,405.32)	(2,405.32)	(2,405.32)	(2,405.32)	(2,554.70)	(2,554.70)	(2,853.47)
INCREASE/(DECREASE)		(597.53)	(597.53)	(746.91)	(746.91)	(896.29)	(746.91)	(746.91)	(746.91)	(896.29)	(746.91)	(746.91)	(597.52)
122400	DEPRECIATION ON ASSETS RELATED-ISP												
TEST YEAR	12/31/2007	(34,459.92)	(34,459.92)	(36,958.63)	(36,958.63)	(36,958.63)	(39,457.34)	(39,457.34)	(39,457.34)	(41,956.05)	(41,956.05)	(41,956.05)	(44,454.76)
PRIOR YEAR	12/31/2006	(24,465.08)	(24,465.08)	(24,465.08)	(24,465.08)	(21,956.37)	(26,953.79)	(26,953.79)	(26,953.79)	(29,462.50)	(29,462.50)	(29,462.50)	(34,459.92)
INCREASE/(DECREASE)		(9,994.84)	(9,994.84)	(12,493.55)	(12,493.55)	(14,992.26)	(12,493.55)	(12,493.55)	(12,493.55)	(14,992.26)	(14,992.26)	(14,992.26)	(9,994.84)
123100	INV ASS ORG BIG RIVERS CAP CREDITS												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123101	CONTRA-ACCOUNT TO 123.100												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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123110	INV ASS ORG OTHERS CAP CREDITS												
TEST YEAR	12/31/2007	712,230.12	712,230.12	712,230.12	712,230.12	712,230.12	712,230.12	712,230.12	712,230.12	737,286.74	716,837.55	716,837.55	724,898.22
PRIOR YEAR	12/31/2006	704,414.08	704,414.08	704,414.08	704,414.08	704,414.08	704,414.08	704,414.08	704,414.08	712,230.12	712,230.12	712,230.12	712,230.12
INCREASE/(DECREASE)		7,816.04	7,816.04	7,816.04	7,816.04	7,816.04	7,816.04	7,816.04	7,816.04	25,056.62	4,607.43	4,607.43	12,668.10
123220	INVESTMENT-CAP TERM CERTIFICATE CFC												
TEST YEAR	12/31/2007	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00
PRIOR YEAR	12/31/2006	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00	1,333,063.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123221	INVESTMENT-CTC'S-CFC												
TEST YEAR	12/31/2007	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70
PRIOR YEAR	12/31/2006	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70	961,864.70
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123222	CTC'S CFC 3% LOAN												
TEST YEAR	12/31/2007	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00
PRIOR YEAR	12/31/2006	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00	233,950.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123223	CTC CFC NON-INTEREST BEARING												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123230	OTHER INVEST'S ASSOC ORGANIZATIONS												
TEST YEAR	12/31/2007	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00
PRIOR YEAR	12/31/2006	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00	1,025.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123233	INVESTMENT PCB CERTIFICATE												
TEST YEAR	12/31/2007	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PRIOR YEAR	12/31/2006	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
123234	RECIPROCAL CONTRIBUTION-FEDERATED												
TEST YEAR	12/31/2007	166,153.67	169,320.34	180,855.00	184,355.00	187,855.00	191,355.00	194,855.00	198,355.00	201,855.00	205,355.00	208,855.00	212,355.00
PRIOR YEAR	12/31/2006	136,944.67	139,611.34	142,616.34	145,472.34	148,328.34	151,184.34	154,040.34	156,896.34	159,752.34	162,608.34	165,464.34	168,320.34
INCREASE/(DECREASE)		29,209.00	29,709.00	38,238.66	38,882.66	39,526.66	40,170.66	40,814.66	41,458.66	42,102.66	42,746.66	43,390.66	44,034.66
124100	INVESTMENT-COBANK												
TEST YEAR	12/31/2007	1,469,747.90	1,479,747.90	1,550,331.28	1,564,331.28	1,558,331.28	1,562,331.28	1,566,331.28	1,570,331.28	1,574,331.28	1,578,331.28	1,582,331.28	1,586,331.28
PRIOR YEAR	12/31/2006	1,468,750.61	1,477,417.61	1,440,604.90	1,453,604.90	1,466,604.90	1,479,604.90	1,492,604.90	1,505,604.90	1,518,604.90	1,531,604.90	1,544,604.90	1,557,604.90
INCREASE/(DECREASE)		997.29	2,330.29	109,726.38	110,726.38	91,726.38	82,726.38	73,726.38	64,726.38	55,726.38	46,726.38	37,726.38	28,726.38

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124210													
INVEST-ECONOMIC DEV-RDK HOSPITALITY													
TEST YEAR	12/31/2007	145,856.50	141,689.83	137,523.16	133,356.49	129,189.82	125,023.15	120,856.48	116,689.81	112,523.14	108,356.47	104,189.80	100,023.13
PRIOR YEAR	12/31/2006	195,852.33	191,686.26	187,520.19	183,354.12	179,183.05	175,021.98	170,855.91	166,689.84	162,523.18	158,356.51	154,189.84	150,023.17
INCREASE/(DECREASE)		(49,995.83)	(49,996.43)	(49,997.03)	(49,997.63)	(49,998.23)	(49,998.83)	(49,999.43)	(50,000.03)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)
124220													
ECO DEV LOAN-FRESH MEAL SOLUTIONS													
TEST YEAR	12/31/2007	450,000.00	445,833.33	441,666.66	437,499.99	433,333.32	429,166.65	424,999.98	420,833.31	416,666.64	412,499.97	408,333.30	404,166.63
PRIOR YEAR	12/31/2006	0.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00
INCREASE/(DECREASE)		450,000.00	(4,166.67)	(8,333.34)	(12,500.01)	(16,666.68)	(20,833.35)	(25,000.02)	(29,166.69)	(33,333.36)	(37,500.03)	(41,666.70)	(45,833.37)
124230													
ECONOMIC DEV-LIBERTY PLAZA													
TEST YEAR	12/31/2007	154,115.55	149,948.55	149,948.55	141,614.55	137,447.55	133,280.55	129,113.55	124,946.55	120,779.55	116,612.55	112,445.55	108,278.55
PRIOR YEAR	12/31/2006	204,119.55	199,952.55	195,785.55	191,618.55	187,451.55	183,284.55	179,117.55	174,950.55	170,783.55	166,616.55	162,449.55	158,282.55
INCREASE/(DECREASE)		(50,004.00)	(50,004.00)	(45,837.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)	(50,004.00)
124240													
ECONOMIC DEV-LITTLE KY SMOKEHOUSE													
TEST YEAR	12/31/2007	349,999.92	345,833.25	341,666.58	337,499.91	333,333.24	329,166.57	324,999.90	320,833.23	316,666.56	312,499.89	308,333.22	304,166.55
PRIOR YEAR	12/31/2006	399,999.96	395,833.29	391,666.62	387,499.95	383,333.28	379,166.61	374,999.94	370,833.27	366,666.60	362,499.93	358,333.26	354,166.59
INCREASE/(DECREASE)		(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)
124250													
ECONOMIC DEV - DAPCO													
TEST YEAR	12/31/2007	74,064.20	72,212.35	70,360.50	68,508.65	66,656.80	64,804.95	62,953.10	61,101.25	59,249.40	57,397.55	55,545.70	53,693.85
PRIOR YEAR	12/31/2006	100,000.10	96,296.40	94,444.55	92,592.70	90,739.85	90,739.85	87,027.15	83,323.45	81,471.60	79,619.75	77,767.90	75,916.05
INCREASE/(DECREASE)		(25,935.90)	(24,084.05)	(24,084.05)	(24,084.05)	(24,084.05)	(25,925.90)	(24,074.05)	(22,222.20)	(22,222.20)	(22,222.20)	(22,222.20)	(22,222.20)
124270													
ECONOMIC DEV LOAN-SCOTT FOAM TECH													
TEST YEAR	12/31/2007	216,666.48	212,499.81	208,333.14	204,166.47	199,999.80	195,833.13	191,666.46	187,499.79	183,333.12	179,166.45	174,999.78	170,833.11
PRIOR YEAR	12/31/2006	266,666.52	262,499.85	258,333.18	254,166.51	249,999.84	245,833.17	241,666.50	237,499.83	233,333.16	229,166.49	224,999.82	220,833.15
INCREASE/(DECREASE)		(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)
124280													
ECO LOAN-WEST KY REG IND DEV AUTHOR													
TEST YEAR	12/31/2007	345,833.25	341,666.58	337,499.91	333,333.24	329,166.57	324,999.90	320,833.23	316,666.56	312,499.89	308,333.22	304,166.55	299,999.88
PRIOR YEAR	12/31/2006	395,833.29	391,666.62	387,499.95	383,333.28	379,166.61	374,999.94	370,833.27	366,666.60	362,499.93	358,333.26	354,166.59	349,999.92
INCREASE/(DECREASE)		(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)	(50,000.04)
124290													
INVEST-LITTLE KY SMOKEHOUSE													
TEST YEAR	12/31/2007	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	539,814.82	534,722.23	529,629.64	524,537.05	519,444.46	514,351.87
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00
INCREASE/(DECREASE)		550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	550,000.00	(10,185.18)	(15,277.77)	(20,370.36)	(25,462.95)	(30,555.54)	(35,648.13)
124400													
INVEST-OHIO CO INDUSTRIAL DEVELOP													
TEST YEAR	12/31/2007	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
PRIOR YEAR	12/31/2006	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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124500	INV-DAVISS CO INDUSTRIAL FOUNDATIO												
TEST YEAR	12/31/2007	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
PRIOR YEAR	12/31/2006	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
124510	INV-HANCOCK CO INDUSTRIAL FOUNDATIO												
TEST YEAR	12/31/2007	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
PRIOR YEAR	12/31/2006	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
124600	ERC LOAN RECEIVABLE												
TEST YEAR	12/31/2007	16,358.66	15,295.73	14,851.84	14,311.13	13,438.42	12,868.39	12,320.90	11,452.18	10,898.78	10,343.09	9,785.08	9,224.74
PRIOR YEAR	12/31/2006	26,795.49	25,997.71	24,808.28	23,895.38	22,776.69	21,943.95	20,926.85	20,198.41	19,468.41	18,529.52	17,263.91	16,584.14
INCREASE/(DECREASE)		(10,436.83)	(10,701.98)	(9,956.44)	(9,584.25)	(9,338.27)	(9,075.56)	(8,605.95)	(8,746.23)	(8,569.63)	(8,186.43)	(7,478.83)	(7,359.40)
128000	OTHER SPECIAL FUNDS (DEF. COMP.)												
TEST YEAR	12/31/2007	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,156,350.03	1,268,540.68
PRIOR YEAR	12/31/2006	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,547,869.99	1,449,703.05
INCREASE/(DECREASE)		(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(391,519.96)	(181,162.39)
131110	CASH-GENERAL FUND-US BANK												
TEST YEAR	12/31/2007	166,483.86	359,883.80	112,153.92	(74,367.08)	272,929.29	17,247.65	820,538.83	(126,869.48)	178,284.81	456,233.77	(72,925.07)	(33,009.68)
PRIOR YEAR	12/31/2006	990,589.39	449,110.13	53,320.09	613,284.39	457,429.31	(246,610.41)	202,346.15	581,972.65	(196,040.90)	87,315.31	704,810.60	(411,207.72)
INCREASE/(DECREASE)		(824,105.53)	(89,226.33)	58,833.83	(687,651.47)	(184,500.02)	263,858.06	618,192.68	(708,842.13)	374,325.71	368,918.46	(777,735.67)	378,198.04
131111	CASH-PAYROLL ACCOUNT-US BANK												
TEST YEAR	12/31/2007	10,909.86	11,232.45	11,182.28	11,315.55	11,461.30	11,604.21	11,735.55	11,861.80	11,949.09	12,113.04	12,113.04	12,323.22
PRIOR YEAR	12/31/2006	8,716.68	8,841.59	8,993.38	9,140.90	9,321.19	9,523.80	9,737.18	10,016.23	10,181.10	10,370.81	10,553.87	10,727.82
INCREASE/(DECREASE)		2,193.18	2,390.86	2,188.90	2,174.65	2,140.11	2,080.41	1,998.37	1,845.57	1,767.99	1,742.23	1,559.17	1,595.40
131112	CASH-CAPITAL CREDIT ACCOUNT-US BANK												
TEST YEAR	12/31/2007	(5,441.20)	2,402.59	3,128.49	5,473.78	(6,563.97)	5,318.66	943.26	(2,949.01)	2,911.70	5,588.15	2,973.16	1,637.88
PRIOR YEAR	12/31/2006	(7,308.30)	(7,751.17)	(1,479.73)	3,177.81	845.25	(17,677.45)	(31,146.56)	(39,806.29)	8,240.87	(796.28)	(14,019.78)	1,820.42
INCREASE/(DECREASE)		1,867.10	10,153.76	4,608.22	2,296.97	(7,409.22)	22,996.11	32,089.82	36,857.28	(5,329.17)	6,384.43	16,992.94	(182.54)
131113	CASH-SECTION 125 MED ACCT-US BANK												
TEST YEAR	12/31/2007	93,139.05	77,460.27	58,289.31	45,854.64	33,269.24	24,868.58	55,607.87	43,841.56	37,583.55	31,581.66	24,886.39	18,210.84
PRIOR YEAR	12/31/2006	68,770.79	197,731.28	189,619.77	183,502.77	175,502.07	165,541.24	154,448.01	144,801.14	135,972.57	129,418.47	120,969.90	107,014.97
INCREASE/(DECREASE)		24,368.26	(120,271.01)	(131,330.46)	(137,648.13)	(142,232.83)	(140,672.66)	(98,840.14)	(100,959.58)	(98,389.02)	(97,836.81)	(96,083.51)	(88,804.13)
131114	CASH-CONSTRUCTION FUND-US BANK												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	1,228.60	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	4,875.00	4,875.00	4,875.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	(4,875.00)	(4,875.00)	(3,646.40)	0.00	0.00	0.00	0.00	0.00	0.00

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131115 CASH-MARION BANK AND TRUST												
TEST YEAR 12/31/2007	12,720.24	14,183.84	24,412.24	16,142.52	11,887.20	12,034.36	21,562.52	21,211.17	19,829.37	28,634.52	20,508.61	26,649.73
PRIOR YEAR 12/31/2006	16,839.08	17,486.42	16,413.54	13,985.30	17,809.65	13,200.96	15,381.82	10,578.25	17,471.50	15,579.17	9,390.47	21,395.42
INCREASE/(DECREASE)	(4,118.84)	(3,302.58)	7,998.70	2,157.22	(5,922.35)	(1,166.60)	6,180.70	10,632.92	2,357.87	13,055.35	11,118.14	5,254.31
131116 CASH-US BANK CALHOUN BROADBAND GRANT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
131125 CASH-OHIO VALLEY NATIONAL BANK												
TEST YEAR 12/31/2007	7,283.91	12,714.75	19,128.98	5,484.29	9,883.33	13,612.68	18,416.07	24,371.00	11,793.52	18,567.63	24,119.17	8,972.28
PRIOR YEAR 12/31/2006	6,737.69	12,723.44	18,491.14	22,847.02	7,453.75	10,785.35	15,671.92	21,493.41	27,900.65	11,828.38	16,211.54	20,607.40
INCREASE/(DECREASE)	546.22	(8.69)	637.84	(17,362.73)	2,429.58	2,827.33	2,744.15	2,877.59	(16,107.13)	6,739.25	7,907.63	(11,635.12)
131135 CASH-MORGANFIELD NATIONAL BANK												
TEST YEAR 12/31/2007	2,842.85	3,732.89	3,000.00	2,858.87	3,000.00	2,704.67	2,704.67	3,000.00	2,999.50	3,000.00	4,149.20	3,000.00
PRIOR YEAR 12/31/2006	2,466.76	2,141.26	1,752.00	1,752.00	2,384.55	104.83	949.00	949.00	3,000.00	2,226.66	2,226.66	2,226.66
INCREASE/(DECREASE)	376.09	1,591.63	1,248.00	1,106.87	615.45	2,599.84	1,755.67	2,051.00	(0.50)	773.34	1,922.54	773.34
131145 CASH-DIXON BANK												
TEST YEAR 12/31/2007	3,008.24	4,771.89	4,043.28	4,200.05	4,112.08	3,968.51	2,997.87	3,007.30	3,278.96	3,403.62	4,935.34	3,941.10
PRIOR YEAR 12/31/2006	6,353.44	5,315.80	3,006.27	4,252.70	4,028.00	5,184.68	5,037.65	3,006.49	4,108.56	3,008.63	3,007.03	5,463.67
INCREASE/(DECREASE)	(3,345.20)	(543.91)	1,037.01	(52.65)	84.08	(1,216.17)	(2,039.78)	0.81	(829.60)	394.99	1,928.31	(1,522.57)
131150 CASH CAPITAL CREDITS-AREA BANK												
TEST YEAR 12/31/2007	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51
PRIOR YEAR 12/31/2006	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51	351.51
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
131155 CASH-OLD NATIONAL BANK-MMKT												
TEST YEAR 12/31/2007	2,117.70	2,074.59	2,426.02	3,062.87	3,448.37	4,198.11	4,532.52	4,967.84	5,240.75	610.46	785.44	1,633.10
PRIOR YEAR 12/31/2006	4,556.22	853.93	1,984.68	3,027.42	3,086.25	6,229.82	5,546.31	6,209.44	4,295.43	5,730.01	1,185.72	1,468.06
INCREASE/(DECREASE)	(2,438.52)	1,220.66	441.34	35.45	362.12	(2,031.71)	(1,013.79)	(1,241.60)	945.32	(5,119.55)	(400.28)	165.04
131175 CASH-FIFTH THIRD BANK-HENDERSON												
TEST YEAR 12/31/2007	2,500.00	2,413.42	2,500.00	2,500.00	2,438.37	2,500.00	2,435.22	2,564.78	2,564.78	2,564.78	2,230.64	2,192.19
PRIOR YEAR 12/31/2006	2,494.68	2,500.84	2,500.00	2,500.00	2,412.30	2,500.00	5,684.06	5,684.06	2,129.85	2,500.00	2,500.00	2,500.00
INCREASE/(DECREASE)	5.32	(87.42)	0.00	0.00	26.07	0.00	(3,248.84)	(3,119.28)	434.93	64.78	(269.36)	(307.81)
131180 CASH GEN FUND COMMONWEALTH COMM BK												
TEST YEAR 12/31/2007	36,238.48	40,208.72	37,361.92	37,240.92	18,622.60	8,263.40	34,503.86	15,434.52	25,546.16	27,381.52	16,016.05	26,566.73
PRIOR YEAR 12/31/2006	48,879.17	45,486.52	22,263.10	20,198.48	33,766.74	19,887.11	25,633.41	25,582.60	16,062.29	38,500.67	14,577.31	38,334.53
INCREASE/(DECREASE)	(12,640.69)	(5,277.80)	15,098.82	17,042.44	(15,144.14)	(11,623.71)	8,870.45	(10,148.08)	9,483.87	(11,119.15)	438.74	(11,767.80)

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131185 Account Title CASH-OLD NATIONAL BANK													
TEST YEAR	12/31/2007	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)
PRIOR YEAR	12/31/2006	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)	(150.24)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
131400 Account Title CASH TRANSFERS													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
135000 Account Title WORKING FUNDS-PETTY CASH-ETC													
TEST YEAR	12/31/2007	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00	7,150.00	7,150.00	7,150.00	7,150.00	7,150.00	7,150.00	7,150.00
PRIOR YEAR	12/31/2006	7,700.00	8,000.00	7,700.00	7,700.00	7,700.00	7,700.00	7,700.00	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00
INCREASE/(DECREASE)		450.00	150.00	450.00	450.00	450.00	(550.00)	(550.00)	(1,000.00)	(1,000.00)	(1,000.00)	(1,000.00)	(1,000.00)
136000 Account Title TEMPORARY CASH INVESTMENTS													
TEST YEAR	12/31/2007	1,087,305.49	959,086.86	1,249,970.43	549,318.14	332,241.17	619,831.40	1,841,265.55	2,721,529.61	1,330,245.57	1,897,018.16	7,417,583.58	7,473,880.76
PRIOR YEAR	12/31/2006	2,763,263.42	1,825,014.86	1,811,955.00	1,216,102.83	977,498.06	3,845,029.32	2,339,060.39	833,446.59	971,074.39	843,996.20	547,935.23	1,515,629.96
INCREASE/(DECREASE)		(1,675,957.93)	(865,928.00)	(561,984.57)	(666,784.69)	(645,256.89)	(3,225,197.92)	(498,794.84)	1,888,083.02	359,171.18	1,053,021.96	6,869,648.35	5,958,250.80
142101 Account Title ACCTS REC-CYCLE 1 (BILLED ON 1ST)													
TEST YEAR	12/31/2007	49,266.83	64,106.19	45,576.66	59,431.07	34,022.82	23,106.83	27,975.10	27,236.95	76,905.98	71,134.73	55,097.09	44,920.79
PRIOR YEAR	12/31/2006	27,973.74	45,582.31	34,154.08	60,859.53	(24,193.49)	15,020.64	108,054.03	42,034.86	88,517.99	57,772.93	57,697.23	27,990.12
INCREASE/(DECREASE)		21,293.09	18,523.88	11,422.58	(1,428.46)	58,216.31	8,086.19	(80,078.93)	(14,797.91)	(11,612.01)	13,361.80	(2,600.14)	16,930.67
142103 Account Title ACCTS REC-CYCLE 1 (BILLED ON 1ST)													
TEST YEAR	12/31/2007	35,176.36	50,766.12	67,543.78	72,312.87	47,963.08	35,144.50	29,408.66	37,157.13	103,650.67	93,961.55	72,716.03	54,237.49
PRIOR YEAR	12/31/2006	36,153.82	67,291.01	59,393.44	62,575.86	17,719.91	2,928.03	(102.29)	16,871.95	88,681.01	70,043.67	52,812.48	50,268.48
INCREASE/(DECREASE)		(977.46)	(16,524.89)	8,150.34	9,737.01	30,243.17	32,216.47	29,510.95	20,285.18	14,969.66	23,917.88	19,903.55	3,969.01
142106 Account Title ACCTS REC-CYCLE 6 (BILLED ON 6TH)													
TEST YEAR	12/31/2007	(21,748.96)	(19,063.64)	(22,339.82)	(31,644.55)	(39,923.80)	(42,175.84)	(25,770.92)	(7,577.18)	97,347.99	94,734.18	87,748.97	71,596.43
PRIOR YEAR	12/31/2006	(1,567.76)	7,365.12	(8,691.71)	(13,710.11)	(54,595.22)	(55,483.29)	(41,110.46)	(9,966.18)	70,032.24	64,809.29	43,447.69	21,680.95
INCREASE/(DECREASE)		(20,181.20)	(26,428.76)	(13,648.11)	(17,934.44)	14,671.42	13,307.45	15,339.54	2,389.00	27,315.75	29,924.89	44,301.28	49,915.48
142108 Account Title ACCTS REC-CYCLE 8 (BILLED ON 8TH)													
TEST YEAR	12/31/2007	81,252.74	116,564.41	140,137.67	147,102.87	105,021.47	81,080.15	87,004.01	79,055.08	164,926.27	133,066.38	115,950.64	96,455.65
PRIOR YEAR	12/31/2006	81,780.89	124,907.50	118,367.47	126,838.35	54,565.82	32,401.80	52,096.04	54,528.42	141,091.06	116,327.90	90,996.09	100,727.74
INCREASE/(DECREASE)		(528.15)	(8,343.09)	21,770.20	20,264.52	50,455.65	48,678.35	34,907.97	24,526.66	23,835.21	16,738.48	24,954.55	(4,272.09)
142110 Account Title ACCTS REC-CYCLE 10 (BILLED ON 10TH)													
TEST YEAR	12/31/2007	54,835.28	80,203.42	91,472.75	83,076.91	65,601.51	64,284.58	47,808.21	68,101.11	153,925.14	99,013.56	88,753.21	69,429.74
PRIOR YEAR	12/31/2006	67,896.10	110,123.84	81,682.63	90,315.27	29,876.29	14,444.28	23,729.02	47,596.74	122,979.33	74,986.35	71,257.44	83,578.22
INCREASE/(DECREASE)		(13,060.82)	(29,920.42)	9,790.12	(7,238.36)	35,725.22	49,840.30	24,079.19	20,504.37	30,945.81	24,027.21	17,495.77	(14,248.48)

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142113 ACCTS REC-CYCLE 13(BILLED ON 13TH)													
TEST YEAR	12/31/2007	55,459.89	216,954.44	95,202.72	102,520.14	106,871.27	132,704.04	109,378.36	103,783.11	385,920.59	177,405.08	218,707.67	195,345.01
PRIOR YEAR	12/31/2006	96,938.35	183,287.72	81,634.94	156,143.77	(20,696.46)	44,819.27	87,723.07	119,198.37	243,513.11	160,198.71	142,924.70	195,164.77
INCREASE/(DECREASE)		(41,479.46)	33,666.72	13,567.78	(53,623.63)	127,567.73	87,884.77	21,655.29	(15,415.26)	142,407.48	17,206.37	75,782.97	180.24
142115 ACCTS REC-CYCLE 15(BILLED ON 15TH)													
TEST YEAR	12/31/2007	192,673.32	259,126.82	340,947.12	267,861.31	205,310.15	188,105.78	200,622.62	182,676.55	322,018.82	224,348.75	211,945.78	205,290.42
PRIOR YEAR	12/31/2006	226,409.10	233,343.74	226,160.85	215,811.50	127,432.74	107,420.73	162,978.93	174,148.52	253,451.89	196,162.66	174,968.82	208,332.10
INCREASE/(DECREASE)		(33,735.78)	25,783.08	114,786.27	52,049.81	77,877.41	80,685.05	37,643.69	8,528.03	68,566.93	28,186.09	36,976.96	(3,041.68)
142117 ACCTS REC-CYCLE 17(BILLED ON 17TH)													
TEST YEAR	12/31/2007	209,936.22	251,935.34	338,248.99	288,828.45	258,385.03	257,008.91	249,381.11	241,441.29	351,857.67	272,982.06	287,763.93	279,101.62
PRIOR YEAR	12/31/2006	240,952.63	285,144.11	220,105.19	270,211.13	183,548.70	179,503.48	222,108.15	233,755.45	369,344.83	225,867.40	185,425.34	299,365.46
INCREASE/(DECREASE)		(31,016.41)	(33,208.77)	118,143.80	18,617.32	74,836.33	77,505.43	27,272.96	7,685.84	(17,487.16)	47,114.66	102,338.59	(20,263.84)
142120 ACCTS REC-CYCLE 20(BILLED ON 20TH)													
TEST YEAR	12/31/2007	301,937.64	397,056.87	415,062.43	350,790.43	311,725.69	305,599.50	314,447.00	317,554.97	447,689.48	338,051.14	292,357.77	320,889.28
PRIOR YEAR	12/31/2006	329,102.65	341,184.93	312,630.82	313,732.64	231,134.85	209,051.91	265,917.09	316,854.55	375,924.09	259,341.52	238,421.31	302,456.93
INCREASE/(DECREASE)		(27,165.01)	55,871.94	102,431.61	37,057.79	80,590.84	96,547.59	48,529.91	700.42	71,765.39	78,709.62	53,936.46	18,432.35
142121 ACCTS REC-CYCLE 21(BILLED ON 21TH)													
TEST YEAR	12/31/2007	260,905.72	332,887.08	342,721.37	277,119.15	237,866.65	248,471.40	244,182.27	231,574.06	321,350.90	265,047.38	245,006.77	290,188.63
PRIOR YEAR	12/31/2006	338,553.81	301,075.16	267,565.28	258,170.46	189,059.45	172,026.00	187,301.81	218,850.78	281,228.66	188,094.19	208,655.49	263,778.97
INCREASE/(DECREASE)		(77,648.09)	31,811.92	75,156.09	18,948.69	48,807.20	76,445.40	56,880.46	12,723.28	40,122.24	76,953.19	36,351.28	26,409.66
142124 ACCTS REC-CYCLE 24(BILLED ON 24TH)													
TEST YEAR	12/31/2007	534,272.98	599,608.13	578,843.39	533,475.52	484,260.58	501,449.96	550,507.81	581,932.28	712,467.21	553,999.79	514,368.07	565,200.35
PRIOR YEAR	12/31/2006	581,335.08	555,761.98	575,897.07	535,898.17	392,784.69	397,665.69	451,268.32	537,275.98	604,584.11	462,463.27	471,403.96	538,349.44
INCREASE/(DECREASE)		(47,062.10)	43,846.15	2,946.32	(2,422.65)	91,475.89	103,784.27	99,239.49	44,656.30	107,883.10	91,536.52	42,964.11	26,850.91
142127 ACCTS REC-CYCLE 27(BILLED ON 27TH)													
TEST YEAR	12/31/2007	543,870.64	659,250.34	659,076.88	505,154.70	476,300.08	488,233.86	525,751.23	573,014.19	629,942.93	555,524.12	478,508.78	546,461.70
PRIOR YEAR	12/31/2006	561,689.05	567,390.55	546,113.81	483,342.47	352,652.92	373,328.54	437,260.73	499,139.95	516,615.16	406,654.62	438,187.80	501,653.62
INCREASE/(DECREASE)		(17,818.41)	91,859.79	112,963.07	21,812.23	123,647.16	114,905.32	88,490.50	73,874.24	113,327.77	148,869.50	40,320.98	44,808.08
142130 ACCTS REC-PAYMENT VOUCHERS-LIHEAP													
TEST YEAR	12/31/2007	35,506.86	31,642.03	50,968.87	23,363.72	1,844.04	1,833.84	2,030.10	18,649.83	43,230.60	5,253.31	46,417.31	14,568.57
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,221.23	17,509.00
INCREASE/(DECREASE)		35,506.86	31,642.03	50,968.87	23,363.72	1,844.04	1,833.84	2,030.10	18,649.83	43,230.60	5,253.31	21,196.08	(2,940.43)
142150 CONSUMER A/R ELECTRIC DISCONNECT													
TEST YEAR	12/31/2007	289,553.77	296,102.22	299,954.95	314,617.42	352,499.44	377,494.40	393,255.25	414,579.83	427,351.32	431,990.26	252,892.16	268,472.92
PRIOR YEAR	12/31/2006	302,264.27	304,977.41	313,146.96	317,048.35	331,221.26	351,543.26	387,584.15	396,335.77	416,470.52	232,566.02	255,884.35	274,732.82
INCREASE/(DECREASE)		(12,710.50)	(8,875.19)	(13,192.01)	(2,430.93)	21,278.18	25,951.14	5,671.10	18,243.26	10,880.80	199,424.24	(2,992.19)	(6,259.90)

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Account Number		January	February	March	April	May	June	July	August	September	October	November	December
142160	ACC-REC COMMONWEALTH ALUMINUM												
TEST YEAR	12/31/2007	472,492.64	466,879.62	938,820.61	453,323.66	485,618.85	499,644.94	516,496.26	496,492.52	515,953.46	510,496.37	496,185.44	460,905.41
PRIOR YEAR	12/31/2006	481,673.03	482,066.48	487,978.96	487,865.31	489,073.61	491,672.95	506,290.09	518,703.22	518,793.16	509,350.27	492,917.76	487,755.52
INCREASE/(DECREASE)		(9,180.39)	(16,186.86)	450,841.65	(34,541.65)	(3,454.76)	7,972.29	10,206.17	(22,210.70)	(2,839.70)	1,146.10	3,267.68	(26,850.11)
142165	ACC-REC HOPKINS CO COAL												
TEST YEAR	12/31/2007	8,704.42	8,106.19	7,867.11	7,465.43	6,622.54	6,809.26	7,220.60	5,926.82	3,302.75	4,617.00	8,103.51	7,013.87
PRIOR YEAR	12/31/2006	7,757.63	7,307.09	9,340.54	8,769.12	9,052.62	8,295.41	7,956.59	8,618.78	8,641.18	9,271.25	9,214.11	9,205.36
INCREASE/(DECREASE)		946.79	799.10	(1,473.53)	(1,299.69)	(2,430.08)	(1,486.15)	(735.99)	(2,591.96)	(5,338.43)	(4,654.25)	(1,110.60)	(2,191.49)
142170	ACC-REC WEYERHAEUSER												
TEST YEAR	12/31/2007	538,670.74	636,770.89	506,090.47	513,293.11	551,722.68	527,620.77	549,367.54	576,288.26	548,236.91	1,065,370.96	571,557.23	566,344.73
PRIOR YEAR	12/31/2006	544,303.65	508,676.31	503,321.47	498,603.98	615,627.00	676,348.30	657,673.24	544,336.84	793,323.30	573,275.21	578,171.93	561,371.75
INCREASE/(DECREASE)		(5,632.91)	128,093.98	2,769.00	14,689.13	(63,904.32)	(148,727.53)	(108,305.70)	31,951.42	(245,086.39)	492,095.75	(6,614.70)	4,972.98
142171	ACC-REC DYSON CREEK MINE												
TEST YEAR	12/31/2007	11,177.80	11,173.96	11,151.10	11,062.22	1,054.51	1,419.83	1,436.48	1,441.68	1,461.18	1,520.05	1,527.78	1,537.85
PRIOR YEAR	12/31/2006	20,060.49	19,770.00	20,353.96	12,311.15	11,382.18	11,131.41	11,192.17	11,216.73	11,178.83	11,106.49	11,133.67	22,290.44
INCREASE/(DECREASE)		(8,882.69)	(8,596.04)	(9,202.86)	(1,248.93)	(10,327.67)	(9,711.58)	(9,755.69)	(9,775.05)	(9,717.65)	(9,586.44)	(9,605.89)	(20,752.59)
142175	ACC-REC ALCAN												
TEST YEAR	12/31/2007	9,047,586.27	8,411,726.95	9,043,629.02	8,846,437.95	9,249,468.52	9,035,863.24	9,343,201.60	9,619,439.34	8,826,937.27	9,006,016.92	8,719,132.78	9,100,623.72
PRIOR YEAR	12/31/2006	7,712,470.82	6,644,096.50	8,186,056.03	7,411,471.58	7,709,271.57	7,665,927.37	7,955,389.68	8,303,805.84	7,217,758.13	7,448,772.65	7,323,442.97	7,623,064.48
INCREASE/(DECREASE)		1,335,115.45	1,767,630.45	857,572.99	1,434,966.37	1,540,216.95	1,369,935.87	1,387,811.92	1,315,633.50	1,609,179.14	1,557,244.27	1,395,689.81	1,477,559.24
142177	ACC-REC ARMSTRONG COAL CO												
TEST YEAR	12/31/2007	0.00	0.00	0.00	8,549.04	8,543.48	7,740.55	16,314.92	10,571.65	9,991.85	8,435.62	8,399.60	11,225.20
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	8,549.04	8,543.48	7,740.55	16,314.92	10,571.65	9,991.85	8,435.62	8,399.60	11,225.20
142180	ACC-REC CENTURY												
TEST YEAR	12/31/2007	11,860,800.70	10,871,740.79	11,799,050.98	11,488,188.31	12,203,636.61	11,888,238.94	12,451,621.27	12,994,206.81	11,686,557.98	11,947,390.90	11,475,270.18	11,986,334.17
PRIOR YEAR	12/31/2006	8,792,603.90	8,160,698.02	9,680,681.59	9,341,641.83	9,617,386.98	9,348,368.25	9,976,386.52	10,259,287.68	9,241,217.34	9,742,364.65	9,506,493.18	9,658,781.85
INCREASE/(DECREASE)		3,068,196.80	2,711,042.77	2,118,369.39	2,146,546.48	2,586,249.63	2,539,870.69	2,475,234.75	2,734,919.13	2,445,340.64	2,205,026.25	1,968,777.00	2,327,552.32
142181	ACCT REC-ACCURIDE												
TEST YEAR	12/31/2007	104,620.84	103,745.66	111,612.22	104,866.71	113,561.40	110,755.80	102,850.22	114,721.68	106,895.42	105,347.20	99,221.40	88,720.04
PRIOR YEAR	12/31/2006	114,901.22	111,299.28	118,620.39	110,950.18	116,852.97	237,949.78	113,403.96	124,813.53	113,264.16	116,645.65	104,735.02	99,187.00
INCREASE/(DECREASE)		(10,280.38)	(7,553.60)	(7,008.17)	(6,083.47)	(3,291.57)	(127,193.98)	(10,553.74)	(10,091.85)	(6,368.74)	(11,298.45)	(5,513.62)	(10,466.96)
142184	ACCT REC-ALLIED RESOURCES												
TEST YEAR	12/31/2007	94,800.54	95,835.21	99,313.84	92,895.86	85,668.11	87,377.08	83,012.11	95,562.37	96,816.90	105,576.40	104,803.93	103,837.67
PRIOR YEAR	12/31/2006	80,945.94	81,613.21	88,145.31	82,886.46	85,500.24	85,964.31	70,972.04	67,374.14	87,344.82	91,828.49	90,796.62	87,467.76
INCREASE/(DECREASE)		13,854.60	14,222.00	11,168.53	10,009.40	167.87	1,412.77	12,040.07	28,188.23	9,472.08	13,747.91	14,007.31	16,369.91

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142186	ACCT REC-DOTIKI												
TEST YEAR	12/31/2007	16,443.42	15,674.71	16,394.19	15,893.42	15,911.73	15,997.49	16,331.70	16,255.96	16,094.94	16,406.22	16,127.00	16,461.15
PRIOR YEAR	12/31/2006	16,581.79	15,657.55	16,315.79	15,732.40	16,005.03	15,941.80	16,124.97	16,242.42	15,669.71	16,133.98	15,899.47	16,267.82
INCREASE/(DECREASE)		(138.37)	17.16	78.40	161.02	(93.30)	55.69	206.73	13.54	425.23	272.24	227.53	193.33
142187	ACCT REC-TYSON												
TEST YEAR	12/31/2007	181,197.42	165,265.06	186,831.51	186,170.58	203,353.50	207,437.58	211,201.58	228,238.94	193,122.62	201,873.87	188,470.97	182,244.73
PRIOR YEAR	12/31/2006	192,434.91	183,081.95	206,182.32	183,862.33	199,513.75	213,221.50	218,404.41	218,557.78	202,415.32	200,445.08	183,637.92	176,443.80
INCREASE/(DECREASE)		(11,237.49)	(17,816.89)	(19,350.81)	2,308.25	3,839.75	(5,783.92)	(7,202.83)	9,681.16	(9,292.70)	1,428.79	4,833.05	5,800.93
142188	ACCT REC-KBI ALLOYS												
TEST YEAR	12/31/2007	37,950.46	37,598.83	34,601.53	32,657.72	35,572.53	33,016.83	30,100.71	29,769.47	29,785.47	33,729.23	31,566.20	31,837.94
PRIOR YEAR	12/31/2006	35,230.99	34,503.79	39,106.37	29,567.14	31,836.04	33,006.07	34,384.91	36,073.20	33,786.38	36,577.56	35,202.39	37,971.44
INCREASE/(DECREASE)		2,719.47	3,095.04	(4,504.84)	3,090.58	3,736.49	10.76	(4,284.20)	(6,303.73)	(4,000.91)	(2,848.33)	(3,636.19)	(6,133.50)
142190	ACC-REC ALCOA AUTO CASTINGS												
TEST YEAR	12/31/2007	26,840.46	53,487.54	25,697.80	25,091.25	24,863.68	24,798.95	24,764.82	17,123.52	17,157.02	17,136.31	17,528.16	17,964.77
PRIOR YEAR	12/31/2006	58,573.64	27,653.47	23,775.50	15,332.76	14,018.77	14,022.92	13,585.26	9,070.29	8,143.22	7,886.95	28,254.01	53,903.70
INCREASE/(DECREASE)		(31,733.18)	25,834.07	1,922.30	9,758.49	10,844.91	10,776.03	11,179.56	8,053.23	9,013.80	9,249.36	(10,725.85)	(35,938.93)
142191	ACCT REC-KMMC L L C												
TEST YEAR	12/31/2007	68,765.01	67,295.71	61,942.60	59,482.80	56,636.08	52,260.34	51,568.21	55,770.78	52,520.84	55,319.20	56,681.05	51,944.08
PRIOR YEAR	12/31/2006	69,050.42	64,948.79	69,133.23	61,853.15	62,314.83	57,829.49	54,766.85	60,064.66	57,745.11	62,861.38	61,753.77	64,292.65
INCREASE/(DECREASE)		(285.41)	2,346.92	(7,190.63)	(2,370.35)	(5,678.75)	(5,569.15)	(3,198.64)	(4,293.88)	(5,224.27)	(7,542.18)	(5,072.72)	(12,348.57)
142192	ACCT REC-PATRIOT COAL												
TEST YEAR	12/31/2007	90,718.55	87,009.67	85,064.94	81,338.35	81,530.16	74,627.97	77,725.38	83,852.94	76,311.55	83,981.46	87,705.41	88,076.08
PRIOR YEAR	12/31/2006	85,429.54	78,506.40	80,957.34	71,789.43	73,373.58	69,678.99	69,080.27	81,869.10	77,536.92	90,005.58	90,966.08	180,876.57
INCREASE/(DECREASE)		5,289.01	8,503.27	4,107.60	9,548.92	8,156.58	4,948.98	8,645.11	1,983.84	(1,225.37)	(6,024.12)	(3,260.67)	(92,800.49)
142193	ACCT REC-CARDINAL RIVER RESOURCES												
TEST YEAR	12/31/2007	9,106.60	10,225.57	1,055.29	4,680.44	12,077.15	24,898.57	14,230.73	14,979.10	11,859.75	11,005.10	9,323.10	607.70
PRIOR YEAR	12/31/2006	8,936.82	11,196.54	12,419.34	12,299.63	12,384.95	12,480.81	12,452.86	14,010.41	14,118.12	12,521.01	10,077.86	10,723.02
INCREASE/(DECREASE)		169.78	(970.97)	(11,364.05)	(7,619.19)	(307.80)	12,417.76	1,777.87	968.69	(2,258.37)	(1,515.91)	(754.76)	(10,115.32)
142194	ACC-REC ARVIN ROLL COATER												
TEST YEAR	12/31/2007	71,892.42	68,563.30	138,535.30	139,464.01	69,789.87	74,780.13	75,784.55	79,076.23	70,359.20	65,819.24	63,613.36	57,314.92
PRIOR YEAR	12/31/2006	70,777.27	62,051.40	67,090.58	68,993.49	77,595.18	78,912.75	77,971.28	81,972.34	77,401.96	70,063.76	67,670.60	65,299.11
INCREASE/(DECREASE)		1,115.15	6,511.90	71,444.72	70,470.52	(7,805.31)	(4,132.62)	(2,186.73)	(2,896.11)	(7,042.76)	(4,244.52)	(4,057.24)	(7,984.19)
142195	ACC-REC KIMBERLY CLARK												
TEST YEAR	12/31/2007	672,779.69	652,343.80	684,934.05	666,337.81	647,732.37	669,847.11	699,909.11	688,046.03	696,645.78	687,993.26	670,476.26	696,436.24
PRIOR YEAR	12/31/2006	684,008.83	658,008.92	692,908.01	673,693.61	686,921.62	688,349.84	678,103.66	702,816.65	672,469.78	678,815.02	665,988.92	678,633.71
INCREASE/(DECREASE)		(11,229.14)	(5,665.12)	(7,973.96)	(7,355.80)	(39,189.25)	(18,502.73)	21,805.45	(14,770.62)	24,176.00	9,178.24	4,487.34	17,802.53

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142196	ACC-REC OHIO COUNTY COAL												
TEST YEAR	12/31/2007	20,853.70	20,786.30	9,199.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	45,202.22	45,521.05	46,257.52	44,535.55	56,664.55	40,156.59	41,136.59	42,466.05	37,092.12	44,577.93	42,613.84	85,163.19
INCREASE/(DECREASE)		(24,348.52)	(24,734.75)	(37,057.71)	(44,535.55)	(56,664.55)	(40,156.59)	(41,136.59)	(42,466.05)	(37,092.12)	(44,577.93)	(42,613.84)	(85,163.19)
142197	ACCT REC-MIDWAY MINE AND PREP PLANT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,266.20
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,266.20
142198	ACCT REC-VALLEY GRAIN												
TEST YEAR	12/31/2007	35,011.69	33,743.34	34,880.15	35,513.82	35,141.98	33,741.28	33,643.52	35,279.86	41,273.88	37,227.83	36,926.16	36,721.67
PRIOR YEAR	12/31/2006	34,914.91	36,934.12	37,103.34	32,184.34	32,579.31	34,249.18	33,009.80	35,865.45	37,792.35	38,773.14	39,350.92	38,460.13
INCREASE/(DECREASE)		1,096.78	(3,190.78)	(2,223.19)	3,329.48	2,562.67	(507.90)	633.72	(585.59)	3,481.53	(1,545.31)	(2,424.76)	(1,738.46)
142200	CUSTOMER ACCOUNTS RECEIVABLE												
TEST YEAR	12/31/2007	627,327.29	626,102.31	625,370.57	618,020.14	647,611.05	628,109.16	227,651.20	237,333.46	220,950.68	237,332.38	301,268.97	723,842.62
PRIOR YEAR	12/31/2006	715,364.53	717,359.47	717,644.16	823,000.37	732,664.50	834,200.33	722,791.00	677,172.95	688,860.29	763,884.68	682,253.55	719,693.24
INCREASE/(DECREASE)		(88,037.24)	(91,257.16)	(92,273.59)	(204,980.23)	(85,053.45)	(206,091.17)	(495,139.80)	(439,839.49)	(467,909.61)	(526,552.30)	(380,984.58)	4,149.38
142210	CONSUMER A/R RETURNED CHECKS												
TEST YEAR	12/31/2007	219.00	(156.40)	219.00	219.00	219.00	219.00	219.00	219.00	219.00	219.00	174.00	219.00
PRIOR YEAR	12/31/2006	304.00	304.00	304.00	304.00	219.00	219.00	219.00	219.00	219.00	219.00	219.00	219.00
INCREASE/(DECREASE)		(85.00)	(460.40)	(85.00)	(85.00)	0.00	0.00	0.00	0.00	0.00	0.00	(45.00)	0.00
142220	A/R - INSURANCE												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142240	ACCTS REC-HOME SECURITY MONITORING												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142250	A/R-SURGE PROTECTION PROGRAM												
TEST YEAR	12/31/2007	530.00	635.00	580.00	645.00	545.00	640.00	530.00	565.00	610.00	575.00	565.00	585.00
PRIOR YEAR	12/31/2006	480.00	585.00	450.00	565.00	520.00	490.00	480.00	520.00	575.00	495.00	590.00	635.00
INCREASE/(DECREASE)		50.00	50.00	130.00	80.00	25.00	150.00	50.00	45.00	35.00	80.00	(25.00)	(50.00)
142270	ACCTS REC-POINT-TO-POINT FIBER SERV												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	(200.00)	0.00	0.00	0.00	0.00	0.00	(15.00)	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	(209.94)	(69.94)	(69.94)	0.00	0.00	428.00	(15.25)	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	9.94	69.94	69.94	0.00	0.00	(428.00)	0.25	0.00

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142280												
CUSTOMER ACCTS REC-KELLY & WILLMORE												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142290												
ACCTS REC-WIRELESS ISP												
TEST YEAR 12/31/2007	47.97	47.97	47.97	47.97	47.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	301.55	345.00	123.74	309.05	323.71	264.31	304.65	196.25	264.50	435.25	296.30	116.93
INCREASE/(DECREASE)	(253.58)	(297.03)	(75.77)	(261.08)	(275.74)	(264.31)	(304.65)	(196.25)	(264.50)	(435.25)	(296.30)	(116.93)
143000												
ACCOUNTS RECEIVABLE - EMPLOYEES												
TEST YEAR 12/31/2007	1,465.92	622.65	713.55	1,355.69	586.67	352.62	467.71	538.37	862.12	1,118.31	1,517.92	2,141.12
PRIOR YEAR 12/31/2006	1,578.06	1,789.78	1,169.44	1,706.44	1,118.89	1,118.05	1,124.03	1,437.52	2,102.83	1,505.18	724.84	1,372.74
INCREASE/(DECREASE)	(112.14)	(1,167.13)	(455.89)	(350.75)	(532.22)	(765.43)	(656.32)	(899.15)	(1,240.71)	(386.87)	793.08	768.38
143100												
ACCOUNTS RECEIVABLE - OTHER												
TEST YEAR 12/31/2007	218,786.11	223,477.06	28,139.77	32,104.58	25,905.70	62,861.90	58,119.21	29,895.92	38,737.56	41,614.24	33,767.38	74,753.65
PRIOR YEAR 12/31/2006	329,254.63	336,083.35	206,420.07	228,409.18	252,365.86	270,033.39	192,462.77	217,743.27	148,373.37	169,261.86	196,633.02	286,307.80
INCREASE/(DECREASE)	(110,468.52)	(112,606.29)	(178,280.30)	(196,304.60)	(226,460.16)	(207,171.49)	(134,343.56)	(187,857.35)	(109,635.81)	(127,647.62)	(162,865.64)	(211,554.15)
143200												
OTHER A/R-COBANK												
TEST YEAR 12/31/2007	10,000.00	20,000.00	48,000.00	64,000.00	80,000.00	96,000.00	112,000.00	128,000.00	144,000.00	160,000.00	176,000.00	120,270.11
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	10,000.00	20,000.00	48,000.00	64,000.00	80,000.00	96,000.00	112,000.00	128,000.00	144,000.00	160,000.00	176,000.00	120,270.11
143300												
OTHER A/R-EMPLOYEE CONTRIBUTIONS												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
143400												
OTHER A/R-EMPLOYEE CONTRIBUTIONS												
TEST YEAR 12/31/2007	(1,752.44)	(1,752.44)	(1,652.44)	(1,652.44)	(1,552.44)	(1,552.44)	(1,552.44)	(1,552.44)	(1,452.44)	(1,352.44)	(1,252.44)	(1,252.44)
PRIOR YEAR 12/31/2006	(1,019.44)	(819.44)	(815.44)	(1,103.44)	(1,295.44)	(1,387.44)	(1,578.44)	(1,666.44)	(1,852.44)	(1,852.44)	(1,852.44)	(1,852.44)
INCREASE/(DECREASE)	(733.00)	(933.00)	(837.00)	(549.00)	(257.00)	(165.00)	26.00	114.00	400.00	500.00	600.00	600.00
143500												
ACCTS REC-LABOR-TOWER ATTACHMENTS												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
143600												
ACCTS REC-CUSTOMER BILLINGS												
TEST YEAR 12/31/2007	49,840.45	59,480.34	(55.21)	(0.09)	74.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	27,331.07	26,311.17	(0.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	22,509.38	33,169.17	(54.81)	(0.09)	74.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Number	January	February	March	April	May	June	July	August	September	October	November	December
Account Title												
143.700												
ACCTS REC-CONSUMER OWNED FACILITIES												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
144100												
ACC PROV-UNCOLL ACCTS-BANKRUPTCY												
TEST YEAR 12/31/2007	(1,512,567.42)	(1,533,450.11)	(1,548,821.69)	(1,559,421.78)	(1,570,021.14)	(1,584,642.34)	(1,594,571.60)	(1,604,715.52)	(1,615,288.54)	(1,625,965.16)	(1,633,299.58)	(1,660,132.32)
PRIOR YEAR 12/31/2006	(1,428,918.14)	(1,437,377.13)	(1,444,819.22)	(1,452,663.41)	(1,463,364.61)	(1,471,661.40)	(1,480,162.05)	(1,421,674.20)	(1,421,485.55)	(1,416,486.56)	(1,415,515.03)	(1,514,065.03)
INCREASE/(DECREASE)	(83,649.28)	(96,072.98)	(104,002.47)	(106,758.37)	(106,656.53)	(112,980.94)	(114,409.54)	(183,041.32)	(193,802.99)	(209,478.60)	(217,784.55)	(146,067.29)
144101												
UNCLAIMED CONSUMER DEPOSITS												
TEST YEAR 12/31/2007	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)
PRIOR YEAR 12/31/2006	(5,126.18)	(5,126.18)	(5,126.18)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)	(5,353.68)
INCREASE/(DECREASE)	(227.50)	(227.50)	(227.50)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
144102												
UNCLAIMED CONSUMER ADVANCE PAYMENTS												
TEST YEAR 12/31/2007	(33,460.34)	(33,622.95)	(33,618.52)	(33,598.55)	(33,771.82)	(33,771.82)	(33,771.82)	(33,906.69)	(34,819.31)	(36,387.46)	(38,829.93)	(38,751.93)
PRIOR YEAR 12/31/2006	(30,250.39)	(30,580.02)	(30,580.02)	(31,492.81)	(31,638.28)	(31,638.28)	(32,317.97)	(32,912.87)	(32,852.89)	(33,181.23)	(33,181.23)	(33,460.34)
INCREASE/(DECREASE)	(3,209.95)	(3,042.93)	(3,038.50)	(2,105.74)	(2,133.54)	(2,133.54)	(1,453.85)	(993.82)	(1,966.42)	(3,206.23)	(5,648.70)	(5,291.59)
144110												
ACC PROVISION UNCOLL CONS ACCTS												
TEST YEAR 12/31/2007	1,376,788.07	1,372,306.38	1,366,934.07	1,363,987.95	1,359,743.03	1,356,853.48	1,353,282.19	1,348,712.14	1,345,326.11	1,341,766.66	1,524,276.10	1,521,004.97
PRIOR YEAR 12/31/2006	1,245,781.72	1,242,624.88	1,236,831.48	1,233,941.54	1,212,898.12	1,209,535.62	1,206,410.51	1,203,456.38	1,200,667.11	1,387,870.14	1,382,936.72	1,380,379.05
INCREASE/(DECREASE)	131,006.35	129,681.50	130,102.59	130,046.41	146,844.91	147,317.86	146,871.68	145,255.76	144,659.00	(46,083.48)	141,339.38	140,625.92
144111												
ACC. PROV. FOR UNCOLL.-COLLECT FEES												
TEST YEAR 12/31/2007	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64
PRIOR YEAR 12/31/2006	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64	50,048.64
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
146000												
A/R BIG RIVERS ELECTRIC CORP												
TEST YEAR 12/31/2007	95,899.37	101,049.31	107,863.81	115,215.70	89,192.64	99,326.21	40,410.23	48,365.59	21,302.89	107,640.79	97,815.58	149,287.50
PRIOR YEAR 12/31/2006	49,791.33	59,432.61	72,424.70	50,582.37	47,381.97	40,058.06	40,810.37	46,863.76	27,149.53	29,057.53	42,195.26	57,737.21
INCREASE/(DECREASE)	46,108.04	41,616.70	35,439.11	64,633.33	41,810.67	59,268.15	(400.14)	1,501.83	(5,846.64)	78,583.26	55,620.32	91,550.29
146100												
A/R-BREC INCENTIVE PROGRAM												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,416.00)	8,854.00	16,405.00	13,658.00	25,765.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,416.00)	8,854.00	16,405.00	13,658.00	25,765.00
154000												
MATERIAL-SUPPLIES-ELECTRIC												
TEST YEAR 12/31/2007	1,023,205.41	961,290.69	891,716.88	830,217.80	781,182.03	765,061.62	808,777.48	776,082.37	803,934.12	753,220.45	837,071.15	891,150.03
PRIOR YEAR 12/31/2006	1,180,244.32	1,195,973.53	1,129,064.35	1,104,978.09	1,037,198.03	1,079,831.10	1,125,938.77	1,089,028.17	1,116,965.40	985,014.57	927,501.21	1,119,792.63
INCREASE/(DECREASE)	(157,038.91)	(234,682.84)	(237,347.47)	(274,760.29)	(256,016.00)	(314,769.48)	(317,161.29)	(312,945.80)	(313,031.28)	(232,794.12)	(90,430.06)	(228,642.60)

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154001													
INVENTORY-OPEN STOCK													
TEST YEAR	12/31/2007	0.00	0.00	0.00	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
154010													
INVENTORY-COPPER WIRE													
TEST YEAR	12/31/2007	14,019.54	12,904.20	13,625.47	7,371.88	11,910.38	17,700.42	9,181.03	10,872.13	11,107.60	11,656.94	11,816.04	11,478.62
PRIOR YEAR	12/31/2006	14,718.81	26,753.46	27,346.26	9,619.48	9,231.92	10,906.59	10,879.47	13,534.09	88,562.49	14,193.71	14,895.63	51,846.07
INCREASE/(DECREASE)		(699.27)	(13,849.26)	(13,720.79)	(2,247.60)	2,678.46	6,793.83	(1,698.44)	(2,661.96)	(77,454.89)	(2,536.77)	(3,079.59)	(40,367.45)
154100													
SPARE SUBSTATION EQUIPMENT													
TEST YEAR	12/31/2007	311,291.39	156,171.91	156,171.91	156,171.91	156,171.91	156,171.91	156,171.91	156,045.66	156,045.66	156,045.66	156,045.66	189,031.66
PRIOR YEAR	12/31/2006	441,727.78	344,757.88	344,757.88	344,148.46	344,148.46	310,223.90	307,608.15	307,608.15	307,608.15	311,291.39	311,291.39	311,291.39
INCREASE/(DECREASE)		(130,436.39)	(188,585.97)	(188,585.97)	(187,976.55)	(187,976.55)	(154,051.99)	(151,436.24)	(151,562.49)	(151,562.49)	(155,245.73)	(155,245.73)	(122,259.73)
154200													
GARAGE INVENTORY ACCOUNT													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
155000													
MATERIALS FOR GT SYSTEMS													
TEST YEAR	12/31/2007	29,855.31	32,138.49	30,728.07	37,809.01	32,930.81	31,619.61	41,309.62	45,213.88	39,291.55	36,566.33	25,920.98	36,386.74
PRIOR YEAR	12/31/2006	21,357.11	34,601.44	30,448.48	37,456.60	33,279.18	25,441.26	38,259.28	41,216.17	33,375.57	32,209.31	23,376.63	27,364.45
INCREASE/(DECREASE)		8,498.20	(2,462.95)	279.59	352.41	(348.37)	6,178.35	3,050.34	3,997.71	5,915.98	4,357.02	2,544.35	9,022.29
155200													
INVENTORY-SURGE PROTECTORS													
TEST YEAR	12/31/2007	1,184.29	1,184.29	614.63	614.63	1,569.41	1,569.41	1,569.41	1,760.44	1,760.44	1,760.44	1,760.44	1,375.76
PRIOR YEAR	12/31/2006	1,249.35	1,249.35	1,249.35	1,061.35	657.98	657.98	1,607.81	1,607.81	1,607.81	1,374.17	1,374.17	1,184.29
INCREASE/(DECREASE)		(65.06)	(65.06)	(634.72)	(446.72)	911.43	911.43	(38.40)	152.63	152.63	386.27	386.27	191.47
156000													
OTHER MATERIALS AND SUPPLIES													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
163000													
STORES EXPENSE - UNDISTRIBUTED													
TEST YEAR	12/31/2007	10,298.10	(149.73)	6,897.92	(5,386.70)	4,875.33	6,320.05	5,046.98	7,356.07	(6,975.98)	7,096.08	5,319.10	0.00
PRIOR YEAR	12/31/2006	6,147.92	3,748.60	5,595.90	(4,362.97)	8,583.47	6,545.90	1,846.76	8,919.57	4,919.41	(5,783.21)	6,327.88	0.00
INCREASE/(DECREASE)		4,150.18	(3,898.33)	1,302.02	(1,023.73)	(3,708.14)	(225.85)	3,200.22	(1,563.50)	(11,895.39)	12,879.29	(1,008.78)	0.00
163100													
STORES CLEARING - SPREAD ITEMS													
TEST YEAR	12/31/2007	(124,733.32)	8,785.16	4,345.45	1,283.21	634.01	95.15	(327.04)	(262.10)	(227.11)	(64.95)	50.04	62.63
PRIOR YEAR	12/31/2006	41,478.21	37,131.36	32,525.33	30,329.04	30,555.36	37,598.03	36,666.44	44,308.61	44,085.50	38,002.87	71,582.02	(114,074.23)
INCREASE/(DECREASE)		(166,211.53)	(28,346.20)	(28,279.88)	(29,045.83)	(29,921.35)	(37,502.88)	(36,993.48)	(44,570.71)	(44,312.61)	(38,067.82)	(71,531.98)	114,136.86

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Account Title													
165100	PREPAYMENTS - INSURANCE												
TEST YEAR	12/31/2007	62,141.32	29,606.80	384,567.26	361,598.76	328,379.66	294,944.13	261,614.24	228,525.70	189,253.32	170,956.05	137,908.19	101,219.50
PRIOR YEAR	12/31/2006	70,708.74	33,262.40	398,048.98	360,004.51	327,916.23	312,586.68	279,688.99	247,032.49	214,792.45	171,803.34	139,059.24	98,852.94
INCREASE/(DECREASE)		(8,567.42)	(3,655.60)	(13,481.72)	1,594.25	463.43	(17,642.55)	(18,074.75)	(18,506.79)	(25,539.13)	(847.29)	(1,151.05)	2,366.56
165120	PREPAID INSURANCE-WORKERS COMP												
TEST YEAR	12/31/2007	274,160.18	259,154.29	240,872.68	218,535.51	203,307.91	187,749.67	74,341.85	59,105.39	36,026.03	20,073.12	4,887.27	(14,030.00)
PRIOR YEAR	12/31/2006	329,512.35	304,082.85	272,003.67	214,587.96	187,486.29	157,696.81	128,042.07	100,398.73	74,332.08	33,955.61	7,114.74	(21,897.02)
INCREASE/(DECREASE)		(55,352.17)	(44,928.56)	(31,131.29)	3,947.55	15,821.62	30,062.86	(53,700.22)	(41,293.34)	(38,306.05)	(13,882.49)	(2,227.47)	7,867.02
165200	PREPAYMENTS - OTHER												
TEST YEAR	12/31/2007	223,441.86	188,591.58	149,827.65	111,464.83	73,246.77	336,065.20	363,744.67	321,882.87	279,819.07	238,469.56	199,618.57	164,543.86
PRIOR YEAR	12/31/2006	221,786.77	184,153.21	146,228.83	109,883.52	75,691.43	301,355.85	325,199.16	287,469.67	252,090.43	213,439.91	175,002.56	142,308.87
INCREASE/(DECREASE)		1,655.09	4,438.37	3,598.82	1,581.31	(2,444.66)	34,709.35	38,545.51	34,393.20	27,728.64	25,029.65	24,616.01	22,234.99
165210	PREPAYMENTS - PENSION TRUST FUND												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
165220	PREPAYMENTS - EMPLOYEE INSURANCE												
TEST YEAR	12/31/2007	11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.64	11.64	11.64
INCREASE/(DECREASE)		11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	11.64	0.00	0.00	(11.64)
171000	INTEREST DIVIDENDS RECEIVABLE												
TEST YEAR	12/31/2007	32,048.92	39,344.04	47,421.63	7,816.80	15,894.16	23,710.96	31,788.32	40,718.96	47,731.52	8,077.60	15,894.33	23,971.69
PRIOR YEAR	12/31/2006	32,048.78	39,344.46	47,421.75	15,633.72	23,710.98	31,527.78	31,724.28	39,865.70	47,682.14	7,542.27	15,359.07	23,971.56
INCREASE/(DECREASE)		0.14	(0.42)	(0.12)	(7,816.92)	(7,816.82)	(7,816.82)	64.04	853.26	49.38	535.33	535.26	0.13
171100	ERC INTEREST RECEIVABLE												
TEST YEAR	12/31/2007	65.83	32.85	32.85	58.15	36.11	34.31	51.34	(21.94)	26.13	25.16	24.18	23.20
PRIOR YEAR	12/31/2006	18.27	107.90	50.65	48.90	46.32	29.92	39.37	38.45	40.10	38.32	22.54	55.58
INCREASE/(DECREASE)		47.56	(75.05)	(17.80)	9.25	(10.21)	4.39	11.97	(60.39)	(13.97)	(13.16)	1.64	(32.38)
173000	ACCRUED UTILITY REVENUES												
TEST YEAR	12/31/2007	7,793,481.68	8,235,094.68	6,742,574.68	6,349,166.68	6,547,339.68	7,525,602.68	8,216,958.68	9,731,066.68	8,217,960.68	6,646,995.68	6,429,955.68	7,971,562.68
PRIOR YEAR	12/31/2006	7,417,300.78	7,140,121.78	6,456,435.78	5,542,923.78	5,499,519.78	6,739,200.78	7,996,427.78	8,527,055.78	6,354,375.78	5,686,919.78	6,040,023.78	7,087,316.68
INCREASE/(DECREASE)		376,180.90	1,094,972.90	286,138.90	806,242.90	1,047,819.90	786,401.90	220,530.90	1,204,010.90	1,863,584.90	960,075.90	389,931.90	884,246.00
182300	OTHER REGULATORY ASSETS												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Number		January	February	March	April	May	June	July	August	September	October	November	December
Account Title													
183100	LONG RANGE PLAN												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183200													
183200	WORK PLAN 2004-2006												
TEST YEAR	12/31/2007	15,629.26	14,208.42	12,787.58	8,998.67	7,577.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	30,165.60	28,854.05	27,542.50	26,230.95	24,919.40	23,607.85	22,296.30	22,296.30	20,984.75	19,673.20	18,361.85	17,050.10
INCREASE/(DECREASE)		(14,536.34)	(14,645.63)	(14,754.92)	(17,232.28)	(17,341.57)	(23,607.85)	(22,296.30)	(22,296.30)	(20,984.75)	(19,673.20)	(18,361.85)	(17,050.10)
183500													
183500	WORK PLAN 2007-2010												
TEST YEAR	12/31/2007	0.00	515.71	2,269.14	6,787.08	23,012.94	30,413.43	58,797.75	59,126.90	59,126.90	59,898.12	59,898.12	59,898.12
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	515.71	2,269.14	6,787.08	23,012.94	30,413.43	58,797.75	59,126.90	59,126.90	59,898.12	59,898.12	59,898.12
184100													
184100	TRANSPORTATION EXPENSE CLEARING												
TEST YEAR	12/31/2007	2,933.54	3,751.24	2,515.95	1,224.48	2,184.89	2,307.86	1,542.84	5,306.77	4,503.73	4,913.60	5,023.61	0.00
PRIOR YEAR	12/31/2006	52,586.73	45,604.47	23,604.82	(1,292.62)	26,929.43	2,062.29	13,136.69	819.01	43,411.28	40,670.90	2,682.55	0.00
INCREASE/(DECREASE)		(49,753.19)	(42,853.23)	(21,088.87)	2,517.10	(24,744.54)	245.57	(11,593.85)	4,487.76	(38,907.55)	(35,757.30)	2,341.06	0.00
184403													
184403	GEN PLANT DEPRECIATION-CLEARING ACC												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184407													
184407	PROPERTY TAXES CLEARING ACCT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184408													
184408	PAYROLL TAXES-CLEARING ACCOUNT												
TEST YEAR	12/31/2007	(9,535.32)	(14,107.66)	(14,360.26)	384.74	485.32	277.38	273.40	227.86	249.41	(228.68)	(291.17)	0.00
PRIOR YEAR	12/31/2006	(10,595.60)	(15,683.22)	(15,038.73)	441.15	1,295.07	1,610.40	2,665.62	3,419.75	3,864.50	510.01	960.73	0.00
INCREASE/(DECREASE)		1,060.28	1,575.56	678.47	(56.41)	(809.75)	(1,333.02)	(2,392.22)	(3,191.89)	(3,615.09)	(738.69)	(1,251.90)	0.00
184409													
184409	PSC TAXES-CLEARING ACCOUNT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	3,229.67	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(0.01)	(0.01)	0.00	0.00	0.00	0.02	0.02	0.02	0.02	0.02	0.02	0.00
INCREASE/(DECREASE)		0.01	0.01	0.00	0.00	0.00	(0.02)	3,229.65	(0.02)	(0.02)	(0.02)	(0.02)	0.00
184588													
184588	DISPATCH CENTER, MAIL PICKUP-CLEAR												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Title												
184903												
BILLING-CLEARING ACCOUNT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184910												
ADVERTISING-GENERAL CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184912												
C&I PROGRAM-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184920												
GENERAL MANAGEMENT/SUPERV-CLEARING												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184921												
NON-DIRECT OFFICE EQUIP/SUPPLIES-CL												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184922												
PRINTING-CLEARING ACCOUNT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184923												
OUTSIDE SERVICES-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184924												
BUSINESS LIABILITY INS-CLEARING ACC												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.40	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.40	0.00
184925												
GENERAL ACCOUNTING-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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184926												
HEALTH, LIFE DISAB INS-CLEARING ACC												
TEST YEAR 12/31/2007	848.46	(50,870.34)	(45,600.53)	(40,905.72)	(34,522.43)	(29,149.64)	(24,921.27)	(19,344.72)	(14,629.74)	(9,755.01)	(4,001.89)	0.00
PRIOR YEAR 12/31/2006	580.55	2,623.36	3,672.69	2,337.81	1,108.63	2,630.59	4,919.21	4,835.76	154,892.24	155,104.22	6,631.23	0.00
INCREASE/(DECREASE)	267.91	(53,493.70)	(49,273.22)	(43,243.53)	(35,631.06)	(31,780.23)	(29,840.48)	(24,180.48)	(169,521.98)	(164,859.23)	(10,633.12)	0.00
184927												
PENSION PLANS-CLEARING ACCT												
TEST YEAR 12/31/2007	(22,439.16)	(44,219.36)	(66,734.65)	(89,249.94)	(111,765.23)	(135,853.21)	(159,628.68)	(183,404.15)	(207,179.62)	(190,725.10)	(137,300.39)	0.00
PRIOR YEAR 12/31/2006	(10,655.03)	(18,432.32)	(27,015.61)	(35,573.39)	(44,158.68)	(54,967.20)	(68,184.94)	(80,722.72)	(93,600.48)	(103,369.62)	(115,567.42)	0.00
INCREASE/(DECREASE)	(11,784.13)	(25,787.04)	(39,719.04)	(53,676.55)	(67,606.55)	(80,886.01)	(91,443.74)	(102,681.43)	(113,579.14)	(87,355.48)	(21,732.97)	0.00
184929												
HUMAN RESOURCES-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184930												
PUBLIC RELATIONS-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184931												
BOARD OF DIRECTORS-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184932												
ECONOMIC DEVELOPMENT-CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184935												
BUILDING/GROUNDS CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184940												
OTHER A & G CLEARING ACCT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
186000												
DEFERRED DEBIT-EMERG TRANSP PROGRAM												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Number	January	February	March	April	May	June	July	August	September	October	November	December
186110												
POWER COST PREPMT/ENGY DEFERRED PMT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
186200												
PAST SERVICE PENSION COSTS-NRECA												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
186210												
PENSION-DEFINED BEN(FORMER GR & HU)												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	353,000.00	353,000.00	353,000.00	169,000.00
PRIOR YEAR 12/31/2006	20,320.00	20,320.00	20,320.00	20,320.00	20,320.00	20,320.00	20,320.00	2,513.00	(15,287.00)	(33,087.00)	(50,887.00)	169,000.00
INCREASE/(DECREASE)	(20,320.00)	(20,320.00)	(20,320.00)	(20,320.00)	(20,320.00)	(20,320.00)	(20,320.00)	(2,513.00)	368,287.00	386,087.00	403,887.00	0.00
186300												
RATE CASE 2004												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200100												
MEMBERSHIPS ISSUED (\$5.00)												
TEST YEAR 12/31/2007	(224,010.00)	(224,345.00)	(224,590.00)	(224,585.00)	(224,725.00)	(224,985.00)	(225,280.00)	(225,770.00)	(226,105.00)	(226,215.00)	(226,240.00)	(226,165.00)
PRIOR YEAR 12/31/2006	(82,005.00)	(212,840.00)	(213,235.00)	(213,445.00)	(213,900.00)	(218,750.00)	(218,860.00)	(223,045.00)	(223,205.00)	(223,335.00)	(223,545.00)	(223,840.00)
INCREASE/(DECREASE)	(142,005.00)	(111,505.00)	(111,355.00)	(111,140.00)	(10,825.00)	(6,235.00)	(6,420.00)	(2,725.00)	(2,900.00)	(2,880.00)	(2,695.00)	(2,325.00)
200110												
MEMBERSHIPS ISSUED (\$25.00)												
TEST YEAR 12/31/2007	(16,345.00)	(16,320.00)	(16,295.00)	(16,270.00)	(16,195.00)	(16,070.00)	(16,045.00)	(15,445.00)	(14,990.00)	(14,970.00)	(14,895.00)	(14,845.00)
PRIOR YEAR 12/31/2006	(62,750.00)	(62,475.00)	(62,225.00)	(61,975.00)	(60,780.00)	(37,800.00)	(37,625.00)	(16,475.00)	(16,450.00)	(16,425.00)	(16,380.00)	(16,345.00)
INCREASE/(DECREASE)	46,405.00	46,155.00	46,930.00	45,705.00	44,585.00	21,730.00	21,580.00	1,030.00	1,460.00	1,455.00	1,485.00	1,500.00
200120												
MEMBERSHIP SERVICE												
TEST YEAR 12/31/2007					0.00	0.00						0.00
PRIOR YEAR 12/31/2006					0.00	0.00						0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200200												
MEMBERSHIP-SUBSCRIBED-BUT UNISSUED												
TEST YEAR 12/31/2007					15.00	20.00	405.00					0.00
PRIOR YEAR 12/31/2006	(130,620.00)	15.00			(15.00)	(20.00)	(405.00)					0.00
INCREASE/(DECREASE)	130,620.00	(15.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
201100												
PATRONS CAPITAL CREDITS												
TEST YEAR 12/31/2007	(50,140,822.97)	(50,137,159.30)	(50,128,762.03)	(50,123,070.26)	(35,685,930.39)	(35,679,108.31)	(35,662,152.13)	(35,654,111.73)	(35,648,599.09)	(35,634,001.46)	(35,627,589.03)	(35,619,332.93)
PRIOR YEAR 12/31/2006	(52,132,751.12)	(49,625,019.22)	(49,608,618.60)	(49,608,618.60)	(48,843,762.85)	(48,820,679.08)	(48,803,000.92)	(48,789,887.69)	(48,785,423.02)	(48,775,079.65)	(50,157,717.02)	(50,153,131.93)
INCREASE/(DECREASE)	1,991,928.15	(512,140.08)	(520,143.43)	(514,451.66)	13,157,832.46	13,141,570.77	13,140,848.79	13,135,775.96	13,136,823.93	13,141,078.19	14,530,127.99	14,533,799.00

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201101												
PATRONS CAP CREDIT-FORMER HUEC D/S												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)
PRIOR YEAR 12/31/2006	0.00											
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)	(3,648,910.23)
201102												
PATRONS CAP CREDIT-FORMER GREC D/S												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)
PRIOR YEAR 12/31/2006	0.00											
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)	(6,622,610.63)
201103												
PATRONS CAP CREDIT-KENERGY D/SERVES												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)
PRIOR YEAR 12/31/2006	0.00											
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)	(4,139,212.41)
201110												
PATRONS CAPITAL CREDITS (NON MEMBERS)												
TEST YEAR 12/31/2007	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(215,763.86)	(269,340.86)	(269,340.86)
PRIOR YEAR 12/31/2006	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(158,601.86)	(215,763.86)
INCREASE/(DECREASE)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(57,162.00)	(110,739.00)	(53,577.00)
201120												
MEMBER-OTHER SERVICES												
TEST YEAR 12/31/2007	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01	21,047.01
PRIOR YEAR 12/31/2006	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	49,733.01	21,047.01	21,047.01
INCREASE/(DECREASE)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	(28,686.00)	0.00	0.00
201200												
PATRONAGE CAPITAL ASSIGNABLE												
TEST YEAR 12/31/2007	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,594,612.56	1,648,013.54	1,648,013.54
PRIOR YEAR 12/31/2006	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	(1,490,507.80)	0.02	(0.02)
INCREASE/(DECREASE)	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	3,085,120.36	1,648,013.52	1,648,013.56
201201												
PATRONAGE CAPITAL - PRIOR YEARS												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00											
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
208000												
DONATED CAPITAL-OWENSBORO												
TEST YEAR 12/31/2007	(12,285.29)	(12,335.29)	(11,911.06)	(11,911.06)	(11,911.06)	(11,911.06)	(11,911.06)	(11,911.06)	(11,936.06)	(11,961.06)	(11,961.06)	(11,961.06)
PRIOR YEAR 12/31/2006	(16,334.60)	(12,609.79)	(12,264.73)	(12,275.29)	(12,280.29)	(12,280.29)	(12,280.29)	(12,280.29)	(12,285.29)	(12,285.29)	(12,285.29)	(12,285.29)
INCREASE/(DECREASE)	4,049.31	174.50	353.67	364.23	369.23	369.23	369.23	374.23	349.23	324.23	324.23	324.23
208100												
DONATED CAPITAL-HEADQUARTERS												
TEST YEAR 12/31/2007	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)	(7,844.57)
PRIOR YEAR 12/31/2006	(15,181.47)	(7,790.14)	(7,790.14)	(7,711.35)	(7,711.35)	(7,711.35)	(7,711.35)	(7,719.57)	(7,719.57)	(7,844.57)	(7,844.57)	(7,844.57)
INCREASE/(DECREASE)	7,336.90	(54.43)	(54.43)	(133.22)	(133.22)	(133.22)	(133.22)	(125.00)	(125.00)	0.00	0.00	0.00

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217000												
RETIRED CAPITAL CREDITS-GAIN-OBORO												
TEST YEAR 12/31/2007	(3,184,659.26)	(3,184,591.93)	(3,184,320.80)	(3,184,275.47)	(3,184,240.52)	(3,184,211.54)	(3,184,158.03)	(3,184,049.89)	(3,184,037.42)	(3,130,206.43)	(3,130,206.43)	(3,130,044.35)
PRIOR YEAR 12/31/2006	(3,063,706.91)	(3,049,755.61)	(3,063,054.40)	(3,062,766.01)	(3,155,672.40)	(3,155,568.57)	(3,155,352.76)	(3,155,349.37)	(3,176,281.79)	(3,176,078.80)	(3,175,692.84)	(3,184,517.22)
INCREASE/(DECREASE)	(120,952.35)	(134,836.32)	(121,266.40)	(121,509.46)	(28,568.12)	(28,642.97)	(28,805.27)	(28,700.52)	(7,755.63)	45,872.37	45,486.41	54,472.87
217100												
RETIRED CAPITAL CREDITS GAIN-HEADQT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
217200												
DECEASED MEMBERS RETAINED CAPITAL												
TEST YEAR 12/31/2007	(276,308.02)	(277,850.95)	(282,619.48)	(285,594.58)	(299,128.37)	(302,815.27)	(311,040.68)	(315,245.17)	(318,130.01)	(325,768.88)	(329,124.60)	(333,371.71)
PRIOR YEAR 12/31/2006	(236,465.51)	(237,262.24)	(241,748.00)	(241,748.00)	(243,233.87)	(249,870.94)	(253,864.40)	(257,829.90)	(259,274.50)	(260,728.50)	(269,870.27)	(271,249.54)
INCREASE/(DECREASE)	(39,842.51)	(40,588.71)	(40,871.48)	(43,846.58)	(55,894.50)	(52,944.33)	(57,176.28)	(57,415.27)	(58,855.51)	(65,040.38)	(59,254.33)	(62,122.17)
219100												
OPERATING MARGINS												
TEST YEAR 12/31/2007	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)
PRIOR YEAR 12/31/2006	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)	(78,650.91)
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
219200												
NON-OPERATING MARGINS												
TEST YEAR 12/31/2007	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)
PRIOR YEAR 12/31/2006	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)	(338.50)
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
219400												
OTHER MARG & EQUITIES-PRIOR PERIODS												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	2,516,566.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	(2,516,566.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
219500												
OTHER COMPREHENSIVE INCOME												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	533,000.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	533,000.00
224120												
OTHER LONG TERM DEBT-CFC												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
224130												
CFC NOTES EXECUTED												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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224140													
Account Title OTHER LT DEBT - MISCELLANEOUS													
TEST YEAR	12/31/2007	(23,126,555.80)	(22,892,325.32)	(22,800,595.17)	(22,731,818.35)	(22,673,959.33)	(22,401,711.02)	(22,331,751.72)	(22,089,773.76)	(21,997,438.13)	(21,926,275.80)	(21,681,115.77)	(21,546,497.16)
PRIOR YEAR	12/31/2006	(24,762,977.17)	(24,540,802.82)	(24,453,052.79)	(24,388,776.55)	(24,117,445.48)	(24,028,872.40)	(23,963,503.57)	(23,733,833.39)	(23,645,669.81)	(23,579,186.09)	(23,346,501.36)	(23,194,175.81)
INCREASE/(DECREASE)		1,636,421.37	1,648,277.50	1,652,457.62	1,656,958.20	1,443,486.15	1,627,161.38	1,631,751.85	1,644,059.63	1,648,231.68	1,652,910.49	1,665,385.59	1,647,678.65
224150													
Account Title NOTES EXECUTED-OTHER DEBT													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
224160													
Account Title RUS ECONOMIC DEV LOAN-FRESH MEAL SOL													
TEST YEAR	12/31/2007	(404,166.63)	(399,999.96)	(395,833.29)	(391,666.62)	(387,499.95)	(383,333.28)	(379,166.61)	(374,999.94)	(370,833.27)	(366,666.60)	(362,499.93)	(354,166.59)
PRIOR YEAR	12/31/2006	0.00	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(404,166.63)
INCREASE/(DECREASE)		(404,166.63)	50,000.04	54,166.71	58,333.38	62,500.05	66,666.72	70,833.39	75,000.06	79,166.73	83,333.40	87,500.07	50,000.04
224165													
Account Title RUS ECONOMIC DEV LOAN-LITTLE KY SMOKEHOUSE													
TEST YEAR	12/31/2007	(299,999.88)	(295,833.21)	(291,666.54)	(287,499.87)	(283,333.20)	(279,166.53)	(274,999.86)	(270,833.19)	(266,666.52)	(262,499.85)	(258,333.18)	(254,166.51)
PRIOR YEAR	12/31/2006	(399,999.96)	(395,833.29)	(391,666.62)	(387,499.95)	(383,333.28)	(379,166.61)	(374,999.94)	(370,833.27)	(366,666.60)	(362,499.93)	(358,333.26)	(354,166.59)
INCREASE/(DECREASE)		100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	104,166.75	104,166.75	104,166.75	104,166.75	54,166.71
224170													
Account Title RUS-ECONOMIC DEV LOAN-RDK HOSPITALJ													
TEST YEAR	12/31/2007	(95,856.46)	(91,689.79)	(87,523.12)	(83,356.45)	(79,189.78)	(75,023.11)	(70,856.44)	(66,689.77)	(62,523.10)	(58,356.43)	(54,189.76)	(50,023.09)
PRIOR YEAR	12/31/2006	(195,852.33)	(191,686.26)	(187,520.19)	(183,354.12)	(179,188.05)	(175,021.98)	(170,855.91)	(166,689.84)	(162,523.77)	(158,357.70)	(154,191.63)	(150,025.56)
INCREASE/(DECREASE)		99,995.87	99,996.47	99,997.07	99,997.67	99,998.27	99,998.87	99,999.47	100,000.07	100,000.08	100,000.08	100,000.08	50,000.04
224175													
Account Title RUS-ECONOMIC DEV LOAN-SCOTT FOAM TE													
TEST YEAR	12/31/2007	(166,666.44)	(162,499.77)	(158,333.10)	(154,166.43)	(149,999.76)	(145,833.09)	(141,666.42)	(137,499.75)	(133,333.08)	(129,166.41)	(124,999.74)	(120,833.07)
PRIOR YEAR	12/31/2006	(266,666.52)	(262,499.85)	(258,333.18)	(254,166.51)	(249,999.84)	(245,833.17)	(241,666.50)	(237,499.83)	(233,333.16)	(229,166.49)	(224,999.82)	(220,833.15)
INCREASE/(DECREASE)		100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	104,166.75	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	50,000.04
224180													
Account Title RUS ECONOMIC DEV LOAN-LIBERTY PLAZA													
TEST YEAR	12/31/2007	(104,115.51)	(99,948.84)	(95,782.17)	(91,615.50)	(87,448.83)	(83,282.16)	(79,115.49)	(74,948.82)	(70,782.15)	(66,615.48)	(62,448.81)	(58,282.14)
PRIOR YEAR	12/31/2006	(204,119.55)	(199,952.88)	(195,786.21)	(191,619.54)	(187,452.87)	(183,286.20)	(179,119.53)	(174,952.86)	(170,786.19)	(166,619.52)	(162,452.85)	(158,286.18)
INCREASE/(DECREASE)		100,004.04	100,004.04	95,833.04	100,004.04	100,004.04	95,833.04	100,004.04	100,004.04	100,004.04	100,004.04	100,004.04	50,004.00
224185													
Account Title ECO DEV LOAN-WEST KY REG IND DEV													
TEST YEAR	12/31/2007	(295,833.21)	(291,666.54)	(287,499.87)	(283,333.20)	(279,166.53)	(274,999.86)	(270,833.19)	(266,666.52)	(262,499.85)	(258,333.18)	(254,166.51)	(249,999.84)
PRIOR YEAR	12/31/2006	(395,833.29)	(391,666.62)	(387,499.95)	(383,333.28)	(379,166.61)	(374,999.94)	(370,833.27)	(366,666.60)	(362,499.93)	(358,333.26)	(354,166.59)	(349,999.92)
INCREASE/(DECREASE)		100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	100,000.08	50,000.04
224190													
Account Title RUS ECONOMIC DEV LOAN-DAPCO													
TEST YEAR	12/31/2007	(51,842.00)	(49,990.15)	(48,138.30)	(46,286.45)	(44,434.60)	(42,582.75)	(40,730.90)	(38,879.05)	(37,027.20)	(35,175.35)	(33,323.50)	(31,471.65)
PRIOR YEAR	12/31/2006	(100,000.10)	(94,444.55)	(92,592.70)	(90,740.85)	(88,889.00)	(87,037.15)	(85,185.30)	(83,333.45)	(81,481.60)	(79,629.75)	(77,777.90)	(75,926.05)
INCREASE/(DECREASE)		48,158.10	44,454.40	44,454.40	44,454.40	44,444.40	44,444.40	46,296.25	44,444.40	44,444.40	44,444.40	44,444.40	22,222.20

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Account Number		January	February	March	April	May	June	July	August	September	October	November	December
Account Title													
224195	RUS ECONOMIC DEV LOAN-LITTLE KY SMOKEHOUSE												
TEST YEAR	12/31/2007	(514,351.87)	(514,351.87)	(514,351.87)	(514,351.87)	(514,351.87)	(514,351.87)	(504,166.69)	(499,074.10)	(493,981.51)	(488,888.92)	(483,796.33)	(453,240.79)
PRIOR YEAR	12/31/2006		0.00	0.00	0.00	0.00	(550,000.00)	(550,000.00)	(550,000.00)	(550,000.00)	(550,000.00)	(550,000.00)	(514,351.87)
INCREASE/(DECREASE)		(514,351.87)	(514,351.87)	(514,351.87)	(514,351.87)	(514,351.87)	35,648.13	45,833.31	50,925.90	56,018.49	61,111.08	66,203.67	61,111.08
Account Title													
224300	L T DEBT RUS NOTES EXECUTED 2%												
TEST YEAR	12/31/2007	(4,840.22)	(4,840.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.85	14,807.38	14,807.38	14,807.38	29,681.60	29,681.60	29,681.60	44,630.79	44,630.79	44,630.79	44,630.79	4,840.22
INCREASE/(DECREASE)		(4,841.07)	(19,647.60)	(14,807.38)	(14,807.38)	(29,681.60)	(29,681.60)	(29,681.60)	(44,630.79)	(44,630.79)	(44,630.79)	(44,630.79)	4,840.22
Account Title													
224310	L T DEBT RUS NOTES EXECUTED 5%												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Title													
224320	L T DEBT RUS NOTES 5% (POST 6-83)												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Title													
224330	LT DEBT-RUS NOTES EXEC VARIOUS RATE												
TEST YEAR	12/31/2007	(58,637,971.89)	(58,509,280.93)	(58,405,098.27)	(58,290,606.34)	(58,180,840.88)	(58,065,799.30)	(57,955,445.43)	(57,844,817.32)	(57,728,938.62)	(57,648,670.28)	(57,562,225.54)	(57,440,650.54)
PRIOR YEAR	12/31/2006	(60,018,027.52)	(59,897,249.17)	(59,791,636.07)	(59,680,610.46)	(59,574,420.32)	(59,462,852.63)	(59,356,119.37)	(59,249,111.22)	(59,136,731.85)	(59,029,148.37)	(58,916,219.83)	(58,746,411.69)
INCREASE/(DECREASE)		1,380,055.63	1,387,968.24	1,386,537.80	1,390,004.12	1,393,579.44	1,397,053.33	1,400,673.94	1,404,293.90	1,407,793.23	1,380,478.09	1,353,994.29	1,305,761.15
Account Title													
224340	RUS NOTES EXECUTED-2% (WEST)												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Title													
224350	RUS NOTES EXECUTED-5% (WEST)												
TEST YEAR	12/31/2007	(17,555,452.12)	(17,499,455.82)	(17,450,687.49)	(17,399,231.17)	(17,350,037.23)	(17,298,173.99)	(17,248,543.79)	(17,198,710.00)	(17,146,224.82)	(17,035,013.32)	(16,982,105.84)	(16,902,626.36)
PRIOR YEAR	12/31/2006	(18,169,375.32)	(18,115,619.58)	(18,069,341.55)	(18,020,312.00)	(17,973,615.75)	(17,924,192.77)	(17,877,101.82)	(17,829,810.88)	(17,779,796.94)	(17,732,085.96)	(17,667,658.43)	(17,603,790.56)
INCREASE/(DECREASE)		613,923.20	616,163.76	618,654.06	621,080.83	623,578.52	626,018.78	628,558.03	631,100.88	633,572.12	697,072.64	685,552.59	701,165.20
Account Title													
224360	RUS NOTES EXECUTED-VARIABLE (WEST)												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Account Title													
224370	FEDERAL FINANCING BANK-NOTES EXECUT												
TEST YEAR	12/31/2007	(20,610,073.20)	(20,610,073.20)	(20,610,073.20)	(20,532,988.05)	(20,532,988.05)	(20,532,988.05)	(20,457,732.51)	(20,457,732.51)	(20,381,573.56)	(20,381,573.56)	(20,381,573.56)	(20,281,023.37)
PRIOR YEAR	12/31/2006	(20,866,233.96)	(20,866,233.96)	(20,775,307.49)	(20,775,307.49)	(20,775,307.49)	(20,700,698.06)	(20,700,698.06)	(20,700,698.06)	(20,639,519.84)	(20,639,519.84)	(20,639,519.84)	(20,679,534.84)
INCREASE/(DECREASE)		256,160.76	256,160.76	165,234.29	242,319.44	242,319.44	167,710.01	242,965.55	242,965.55	257,946.28	257,946.28	257,946.28	398,511.47

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Account Number	January	February	March	April	May	June	July	August	September	October	November	December
224380												
RUS TREASURY LOAN-NOTES EXECUT												
TEST YEAR 12/31/2007	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,305,776.00)	(27,287,668.41)	(27,271,789.03)	(27,253,543.37)	(26,980,033.78)
PRIOR YEAR 12/31/2006		(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,325,000.00)	(27,305,776.00)
INCREASE/(DECREASE)	(27,305,776.00)	19,224.00	19,224.00	19,224.00	19,224.00	19,224.00	19,224.00	19,224.00	37,331.59	53,210.97	71,456.63	325,742.22
224400												
RUS NOTES EXECUTED-CONST DEBT												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
224470												
L T DEBT-FEDERAL FINANCING BANK												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	(4,000,000.00)											
INCREASE/(DECREASE)	4,000,000.00											
224480												
L T DEBT-RUS TREASURY LOAN												
TEST YEAR 12/31/2007	14,825,000.00	14,825,000.00	14,825,000.00	14,825,000.00	14,825,000.00	14,825,000.00	10,325,000.00	10,325,000.00	10,325,000.00	10,325,000.00	5,162,500.00	5,162,500.00
PRIOR YEAR 12/31/2006		23,325,000.00	23,325,000.00	23,325,000.00	23,325,000.00	19,325,000.00	19,325,000.00	19,325,000.00	19,325,000.00	19,325,000.00	19,325,000.00	19,325,000.00
INCREASE/(DECREASE)	14,825,000.00	(8,500,000.00)	(8,500,000.00)	(8,500,000.00)	(8,500,000.00)	(4,500,000.00)	(9,000,000.00)	(9,000,000.00)	(9,000,000.00)	(9,000,000.00)	(14,162,500.00)	(14,162,500.00)
224500												
INTEREST ACCRUED DEFERRED RUS NOTES												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
224600												
RUS ADVANCE PAYMENTS UNAPPLIED												
TEST YEAR 12/31/2007	12,516,313.52	12,564,125.61	12,618,746.62	12,670,604.48	12,724,411.16	12,776,034.40	12,830,288.80	12,418,369.24	11,660,074.34	11,231,584.35	10,799,749.46	10,003,531.48
PRIOR YEAR 12/31/2006	11,910,157.50	11,954,725.11	12,005,491.75	12,054,829.39	12,105,811.62	12,156,702.50	12,208,326.86	12,260,170.44	12,311,597.11	12,363,879.24	12,414,689.70	12,463,376.94
INCREASE/(DECREASE)	606,156.02	609,400.50	613,254.87	615,775.09	618,599.54	619,331.90	621,961.94	158,198.80	(651,522.77)	(1,132,294.89)	(1,614,940.24)	(2,459,845.46)
228100												
ACCRUED LEAVE-K WEST EMPLOYEES												
TEST YEAR 12/31/2007	(487,963.00)	(480,946.53)	(473,906.25)	(468,256.65)	(466,424.33)	(466,233.85)	(464,710.01)	(464,710.01)	(464,486.29)	(464,486.29)	(464,486.29)	(464,486.29)
PRIOR YEAR 12/31/2006	(608,151.69)	(603,950.09)	(601,849.29)	(589,371.08)	(572,933.44)	(556,419.31)	(539,017.82)	(527,178.23)	(517,324.84)	(504,896.90)	(497,393.01)	(490,341.67)
INCREASE/(DECREASE)	120,188.69	123,003.56	127,943.04	121,114.43	106,509.11	90,185.46	74,307.81	62,468.22	52,838.55	40,410.61	32,906.72	25,855.38
228200												
POST RETIREMENT HEALTH INS-HEADQTRS												
TEST YEAR 12/31/2007	(1,016.16)	(762.12)	(508.08)	(254.04)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	(3,487.50)	(2,382.24)	(1,604.61)	(826.98)	(704.61)	(254.61)	195.39	645.39	1,095.39	1,545.39	1,095.39	(1,270.20)
INCREASE/(DECREASE)	2,471.34	1,620.12	1,096.53	572.94	704.61	254.61	(195.39)	(645.39)	(1,095.39)	(1,545.39)	(1,095.39)	1,270.20
228250												
POST RET HEALTH BENEFITS-DIRECTORS												
TEST YEAR 12/31/2007	(22,836.90)	(22,329.82)	(21,822.74)	(21,315.66)	(20,808.58)	(20,301.50)	(19,794.42)	(19,287.34)	(18,780.26)	(18,273.18)	(17,766.10)	(17,259.02)
PRIOR YEAR 12/31/2006	(28,293.98)	(27,843.98)	(27,393.98)	(26,943.98)	(26,493.98)	(26,243.98)	(25,793.98)	(25,343.98)	(24,893.98)	(24,443.98)	(23,993.98)	(23,543.98)
INCREASE/(DECREASE)	5,457.08	5,514.16	5,571.24	5,628.32	5,685.40	5,942.48	5,999.56	6,056.64	6,113.72	6,170.80	6,227.88	6,084.96

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Account Number		January	February	March	April	May	June	July	August	September	October	November	December
Account Title													
228300	POST RETIREMENT HEALTH INS-OBORO												
TEST YEAR	12/31/2007	(14,400.00)	(12,000.00)	(9,600.00)	(7,200.00)	(5,400.00)	(4,200.00)	(3,000.00)	(1,800.00)	(600.00)	0.00	600.00	0.00
PRIOR YEAR	12/31/2006	(43,200.00)	(40,800.00)	(38,400.00)	(36,000.00)	(33,600.00)	(31,200.00)	(28,800.00)	(26,400.00)	(24,000.00)	(21,600.00)	(19,200.00)	(16,800.00)
INCREASE/(DECREASE)		28,800.00	28,800.00	28,800.00	28,800.00	28,200.00	27,000.00	25,800.00	24,600.00	23,400.00	21,600.00	19,800.00	16,800.00
228310	HEALTH INSURANCE-2001 RETIREES												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(23,559.09)	(21,472.29)	(19,385.49)	(17,298.69)	(15,211.89)	(13,125.09)	(11,038.29)	(8,951.49)	(7,190.72)	(5,168.19)	(3,145.66)	0.00
INCREASE/(DECREASE)		23,559.09	21,472.29	19,385.49	17,298.69	15,211.89	13,125.09	11,038.29	8,951.49	7,190.72	5,168.19	3,145.66	0.00
228320	HEALTH INSURANCE-LTD EMPLOYEES												
TEST YEAR	12/31/2007	74.40	148.80	223.20	148.80	148.80	148.80	148.80	148.80	148.80	148.80	148.80	0.00
PRIOR YEAR	12/31/2006	(10,939.06)	(8,903.60)	(6,868.14)	(4,832.68)	(2,797.22)	(1,539.30)	(281.38)	976.54	2,234.46	3,492.38	(256.55)	0.00
INCREASE/(DECREASE)		11,013.46	9,052.40	7,091.34	4,981.48	2,946.02	1,688.10	430.18	(827.74)	(2,085.66)	(3,343.58)	405.35	0.00
228330	ADDITIONAL MINIMUM LIABILITY-PENSION												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(533,000.00)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(533,000.00)
228340	PENSION-DEFINED BEN (FORMER GR EMP)												
TEST YEAR	12/31/2007	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(97,000.00)
INCREASE/(DECREASE)		(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	(97,000.00)	97,000.00
228400	ACCUM MISC OPERATING PROVISIONS												
TEST YEAR	12/31/2007	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,156,350.03)	(1,268,540.66)
PRIOR YEAR	12/31/2006	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,547,869.99)	(1,449,703.05)
INCREASE/(DECREASE)		391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	391,519.96	181,162.39
231000	NOTES PAYABLE - SHORT TERM												
TEST YEAR	12/31/2007	(475,000.00)	(2,300,000.00)	(2,800,000.00)	(1,900,000.00)	(1,800,000.00)	(2,900,000.00)	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	2,130,000.00	2,130,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,200,000.00)	(1,600,000.00)	(2,500,000.00)	(5,000,000.00)
INCREASE/(DECREASE)		(2,605,000.00)	(4,430,000.00)	(2,800,000.00)	(1,900,000.00)	(1,800,000.00)	(2,900,000.00)	0.00	0.00	1,200,000.00	1,600,000.00	2,500,000.00	5,000,000.00
231100	NOTES PAYABLE-RUS/COBANK												
TEST YEAR	12/31/2007	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,222,207.90)	(4,609,292.52)
PRIOR YEAR	12/31/2006	(5,882,161.00)	(5,882,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(3,752,161.00)	(4,222,207.90)
INCREASE/(DECREASE)		1,659,953.10	1,659,953.10	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(470,046.90)	(387,084.62)
232100	ACCOUNTS PAYABLE GENERAL												
TEST YEAR	12/31/2007	(29,862,044.37)	(27,334,970.60)	(27,920,023.12)	(26,809,347.62)	(27,890,835.60)	(27,562,087.69)	(29,123,025.21)	(30,882,109.43)	(27,597,418.43)	(28,194,815.42)	(26,360,924.72)	(28,723,075.86)
PRIOR YEAR	12/31/2006	(24,231,449.19)	(21,859,300.45)	(24,070,309.27)	(23,090,410.04)	(23,789,540.78)	(24,092,561.45)	(26,048,947.51)	(26,608,535.75)	(23,087,968.49)	(23,872,029.60)	(23,610,343.62)	(25,467,675.10)
INCREASE/(DECREASE)		(5,630,595.18)	(5,675,670.15)	(3,849,713.85)	(3,808,937.58)	(4,101,294.82)	(3,469,526.24)	(3,074,077.70)	(4,273,573.68)	(4,509,449.94)	(4,322,785.82)	(2,750,581.10)	(3,255,400.56)

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Account Number	Account Title	January	February	March	April	May	June	July	August	September	October	November	December
232110	ACCTS PAYABLE-KELLY & WILLMORE ISP												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
232200	ACCTS PAYABLE CUSTOMERS OVERPAYMENT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235000	CONSUMERS DEPOSITS-OWENSBORO												
TEST YEAR	12/31/2007	(1,637,175.00)	(1,647,173.00)	(1,666,265.00)	(1,668,691.00)	(1,686,786.00)	(1,698,249.00)	(1,711,539.00)	(1,718,001.00)	(1,735,245.00)	(1,740,718.00)	(1,757,932.00)	(1,765,755.00)
PRIOR YEAR	12/31/2006	(1,208,068.00)	(1,388,189.00)	(1,392,024.00)	(1,396,616.00)	(1,403,502.00)	(1,425,019.00)	(1,426,632.00)	(1,436,436.00)	(1,443,796.00)	(1,431,246.00)	(1,453,835.00)	(1,475,999.00)
INCREASE/(DECREASE)		(429,107.00)	(258,984.00)	(274,241.00)	(272,075.00)	(283,284.00)	(273,230.00)	(284,907.00)	(281,565.00)	(291,449.00)	(309,472.00)	(304,097.00)	(289,756.00)
235100	CONSUMER DEPOSIT-COMMONWEALTH												
TEST YEAR	12/31/2007	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235200	CONSUMER DEPOSIT-AMERICAN ENGINEERING												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235300	CONSUMER DEPOSITS-ACMI												
TEST YEAR	12/31/2007	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)
PRIOR YEAR	12/31/2006	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235400	CONSUMER DEPOSITS-STEAMPORT												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235500	CONSUMER DEPOSITS-ARMSTRONG												
TEST YEAR	12/31/2007	0.00	0.00	0.00	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)
PRIOR YEAR	12/31/2006	(186,449.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		186,449.00	0.00	0.00	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)	(24,000.00)
235600	CONSUMER DEPOSITS-HOPKINS COUNTY COAL												
TEST YEAR	12/31/2007	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)
PRIOR YEAR	12/31/2006	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)	(2,700.00)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Account Title												
235700	CONSUMER DEPOSITS-CARDINAL RIVER											
TEST YEAR 12/31/2007	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)
PRIOR YEAR 12/31/2006	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)	(3,200.00)
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235800	CONSUMER DEPOSITS-CENTURY ALUMINUM											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
235900	DEPOSITS-PURCHASE POWER AGREEMENTS											
TEST YEAR 12/31/2007	0.00	0.00	0.00	(15,241.00)	(15,241.00)	(22,597.00)	(22,597.00)	(22,597.00)	(39,169.00)	(39,169.00)	(39,169.00)	(43,207.00)
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	(15,241.00)	(15,241.00)	(22,597.00)	(22,597.00)	(22,597.00)	(39,169.00)	(39,169.00)	(39,169.00)	(43,207.00)
236100	ACCRUED PROPERTY TAXES											
TEST YEAR 12/31/2007	(166,771.25)	(304,283.39)	(404,015.84)	(510,860.55)	(648,513.80)	(786,036.37)	(923,689.62)	(459,828.29)	(591,701.52)	(259,841.88)	(180,650.15)	(590.00)
PRIOR YEAR 12/31/2006	(124,900.58)	(251,190.58)	(346,806.81)	(472,732.52)	(587,290.25)	(714,910.05)	(842,824.64)	(970,885.64)	(1,088,946.64)	(651,846.66)	(776,963.10)	(173,080.74)
INCREASE/(DECREASE)	(41,870.67)	(53,092.81)	(57,209.03)	(38,128.03)	(61,223.55)	(71,126.32)	(80,864.98)	511,057.35	507,245.12	392,004.78	596,312.95	172,490.74
236200	ACCRUED FED UNEMP TAXES											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
236300	ACCRUED SOCIAL SECURITY TAXES-FICA											
TEST YEAR 12/31/2007	(37,487.76)	(37,487.76)	(37,487.76)	47,075.40	(36,983.40)	(36,983.40)	(36,983.40)	(36,983.40)	49,078.86	21,777.71	(36,983.40)	(48,942.67)
PRIOR YEAR 12/31/2006	(46,787.62)	(46,787.62)	(46,787.62)	(46,787.62)	(46,787.62)	(46,787.62)	(46,787.62)	(46,787.62)	46,787.62	(46,787.62)	(46,787.62)	(48,699.00)
INCREASE/(DECREASE)	9,299.86	9,299.86	9,299.86	93,863.02	9,804.22	9,804.22	9,804.22	9,804.22	2,291.24	68,565.33	9,804.22	(243.67)
236400	KY UNEMPLOYMENT INSURANCE TAX											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
237100	INTEREST ACCRUED-REA CONSTRUCTION											
TEST YEAR 12/31/2007	7.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	(2,530.94)	0.00	22,777.54	44,835.65	0.00	1,914.67	3,369.15	0.00	(2,450.53)	(4,994.79)	0.00	(8.22)
INCREASE/(DECREASE)	2,538.21	0.00	(22,777.54)	(44,835.65)	0.00	(1,914.67)	(3,369.15)	0.00	2,450.53	4,994.79	0.00	8.22
237110	INTEREST ACCRUED-CFC											
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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237200													
INTEREST ACCRUED-COBANK													
TEST YEAR	12/31/2007	(137,695.60)	(90,947.69)	(117,944.75)	(131,361.59)	(151,889.21)	(112,384.06)	(132,049.04)	(98,535.20)	(110,575.55)	(129,417.94)	(94,312.39)	(112,490.14)
PRIOR YEAR	12/31/2006	(143,935.85)	(87,458.88)	(118,063.51)	(134,239.25)	(142,904.92)	(158,432.38)	(181,210.66)	(149,244.52)	(156,763.40)	(178,772.76)	(137,605.54)	(119,709.11)
INCREASE/(DECREASE)		6,240.25	(3,488.81)	118.76	2,877.66	(8,984.29)	46,048.32	49,161.62	50,709.32	46,187.85	49,354.82	43,293.15	7,218.97
237210													
INTEREST ACCR.-FEDERAL FINANCING													
TEST YEAR	12/31/2007	(87,912.68)	(167,317.68)	(254,938.93)	(85,036.44)	(172,334.27)	(256,261.35)	(87,297.83)	(174,595.66)	0.00	(86,662.55)	(170,529.53)	0.00
PRIOR YEAR	12/31/2006	(70,050.38)	(138,269.02)	(214,019.19)	(296,534.83)	(168,845.76)	(1,784.27)	(86,384.02)	(178,319.32)	4,147.03	(85,331.71)	(171,924.04)	(265,549.80)
INCREASE/(DECREASE)		(17,862.30)	(29,048.66)	(40,919.74)	211,498.39	(3,488.51)	(254,477.08)	(913.81)	3,723.66	(4,147.03)	(1,330.84)	1,394.51	265,549.80
237220													
INTEREST ACCR.-RUS TREASURY LOAN													
TEST YEAR	12/31/2007	(4,832.88)	0.00	0.00	0.00	0.00	0.00	(4,989.87)	(4,989.87)	(4,989.87)	(4,989.87)	(4,989.87)	0.00
PRIOR YEAR	12/31/2006	0.00	(13,382.90)	184,900.42	169,316.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		(4,832.88)	13,382.90	(184,900.42)	(169,316.86)	0.00	0.00	(4,989.87)	(4,989.87)	(4,989.87)	(4,989.87)	(4,989.87)	0.00
237300													
INTEREST ACCR.-LINE OF CREDIT NOTES													
TEST YEAR	12/31/2007	(23,790.90)	(25,886.93)	2,840.39	(4,305.36)	(10,619.33)	3,758.21	(5,523.71)	(5,523.71)	(567.12)	(567.12)	(567.12)	0.01
PRIOR YEAR	12/31/2006	(7,017.42)	(7,017.42)	0.00	0.00	0.00	0.00	0.00	0.00	(1,802.19)	(6,307.67)	(11,204.93)	(3,917.82)
INCREASE/(DECREASE)		(16,773.48)	(18,869.51)	2,840.39	(4,305.36)	(10,619.33)	3,758.21	(5,523.71)	(5,523.71)	1,235.07	5,740.55	10,637.81	3,917.83
237400													
ACC INT EXP-CONSUMER DEPOSITS-OBORO													
TEST YEAR	12/31/2007	(38,649.27)	(41,122.95)	(40,422.18)	(42,862.47)	(43,717.85)	(44,996.18)	(44,853.10)	(44,342.06)	(46,711.74)	(47,145.99)	(48,463.92)	(51,376.08)
PRIOR YEAR	12/31/2006	(31,036.27)	(37,743.24)	(36,371.78)	(37,378.60)	(37,660.46)	(38,492.25)	(37,087.45)	(35,297.54)	(36,778.28)	(35,268.20)	(36,206.33)	(37,409.55)
INCREASE/(DECREASE)		(7,613.00)	(3,379.71)	(4,050.40)	(5,483.87)	(6,057.39)	(6,503.93)	(7,765.65)	(9,044.52)	(9,933.46)	(11,877.79)	(12,257.59)	(13,966.53)
237410													
ACCRUED INTEREST-CONS DEPOSITS-HQ													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(5,947.30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		5,947.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
237420													
ACCRUED INTEREST-COMMONWEALTH DEPOS													
TEST YEAR	12/31/2007	(65,256.02)	(9,858.66)	(14,954.44)	(19,885.84)	(24,981.62)	(29,913.02)	(35,008.80)	(40,104.58)	(45,035.98)	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(65,257.32)	(9,859.96)	(14,955.74)	(19,887.14)	(24,982.92)	(29,914.32)	(35,010.10)	(40,105.88)	(45,037.28)	(50,133.06)	(55,064.46)	(60,160.24)
INCREASE/(DECREASE)		1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	50,133.06	55,064.46	60,160.24
237430													
ACCRUED INTEREST-AMERICAN ENGINEERING													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	(205.40)	(323.90)	(446.35)	(568.80)	(687.30)	(809.75)	(928.11)	(1,050.56)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	(205.40)	(323.90)	(446.35)	(568.80)	(687.30)	(809.75)	(928.11)	(1,050.56)
237440													
ACCRUED INTEREST-ACMI													
TEST YEAR	12/31/2007	(906.55)	(75.43)	(152.00)	(226.10)	(302.67)	(376.77)	(453.34)	(529.91)	(604.01)	(680.58)	(754.55)	(831.12)
PRIOR YEAR	12/31/2006	(905.00)	(74.16)	(150.73)	(224.83)	(301.40)	(375.50)	(452.07)	(528.64)	(602.74)	(679.31)	(753.41)	(829.98)
INCREASE/(DECREASE)		(1.55)	(1.27)	(1.27)	(1.27)	(1.27)	(1.27)	(1.27)	(1.27)	(1.27)	(1.27)	(1.14)	(1.14)

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Account Number		January	February	March	April	May	June	July	August	September	October	November	December
237450													
ACCRUED INTEREST-CARDINAL RIVER													
TEST YEAR	12/31/2007	(147.30)	(161.86)	(178.29)	(194.19)	(210.62)	(226.52)	(242.95)	(259.38)	(275.28)	(99.71)	(115.49)	(131.92)
PRIOR YEAR	12/31/2006	(145.85)	(160.69)	(177.12)	(193.02)	(209.45)	(225.35)	(241.78)	(258.21)	(274.11)	(290.54)	(306.44)	(130.87)
INCREASE/(DECREASE)		(1.45)	(1.17)	(1.17)	(1.17)	(1.17)	(1.17)	(1.17)	(1.17)	(1.17)	190.83	190.95	(1.05)
237460													
ACCRUED INTEREST-HOPKINS CO COAL													
TEST YEAR	12/31/2007	(187.02)	(37.34)	(50.98)	(64.18)	(77.82)	(91.02)	(104.66)	(118.30)	(131.50)	(145.14)	(158.46)	(172.10)
PRIOR YEAR	12/31/2006	(188.42)	(38.74)	(52.38)	(65.58)	(79.22)	(92.42)	(106.06)	(119.70)	(132.90)	(146.54)	(159.74)	(173.38)
INCREASE/(DECREASE)		1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.28	1.28
238100													
PATRONAGE CAPITAL PAYABLE													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	(8.96)	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	13.11	0.00	0.00	0.00	(2,014.41)	53.46	427.05	13.15	(9.58)	(9.58)	0.00	0.00
INCREASE/(DECREASE)		(13.11)	0.00	0.00	0.00	2,014.41	(62.42)	(427.05)	(13.15)	9.58	9.58	0.00	0.00
241000													
TAXES PAYABLE-SALES TAX													
TEST YEAR	12/31/2007	(120,644.28)	(121,603.79)	(132,023.62)	(117,780.13)	(125,533.38)	(124,361.86)	(134,483.05)	(137,430.55)	(150,706.66)	(148,666.74)	(136,154.77)	(123,547.92)
PRIOR YEAR	12/31/2006	(127,517.42)	(122,876.52)	(125,413.82)	(111,978.15)	(116,476.76)	(112,235.47)	(122,031.26)	(134,199.15)	(140,095.97)	(130,676.70)	(125,570.24)	(122,692.08)
INCREASE/(DECREASE)		6,873.14	1,272.73	(6,609.80)	(5,801.98)	(9,056.62)	(12,126.39)	(12,451.79)	(3,231.40)	(10,610.69)	(17,990.04)	(10,584.53)	(955.84)
241100													
TAXES PAYABLE-U S INCOME TAX W/HOLD													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136,500.17	99,222.17	608.17	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(255.99)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	136,500.17	99,222.17	608.17	255.99
241200													
TAXES PAYABLE-KY INCOME TAX W/HOLD													
TEST YEAR	12/31/2007	0.00	0.00	0.00	52,367.32	0.00	0.00	0.00	0.00	54,087.96	38,241.56	0.00	(18,889.82)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(22.17)
INCREASE/(DECREASE)		0.00	0.00	0.00	52,367.32	0.00	0.00	0.00	0.00	54,087.96	38,241.56	0.00	(18,867.65)
241250													
TAXES PAYABLE-INDIANA TAX W/HOLD													
TEST YEAR	12/31/2007	0.00	0.00	0.00	621.58	0.00	0.00	0.00	0.00	419.31	411.61	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	621.58	0.00	0.00	0.00	0.00	419.31	411.61	0.00	0.00
241300													
TAXES PAYABLE-HANCOCK CO OCC TAX													
TEST YEAR	12/31/2007	(167.49)	(515.15)	(832.35)	10.22	(646.85)	(874.33)	(232.00)	(545.98)	(545.98)	(133.79)	(775.69)	(1,236.66)
PRIOR YEAR	12/31/2006	(299.15)	(587.27)	(844.45)	(519.34)	(839.43)	(1,199.06)	(440.58)	(2,984.59)	(3,236.14)	(677.63)	(800.42)	(1,049.43)
INCREASE/(DECREASE)		131.66	72.12	12.10	529.56	192.58	324.73	208.58	2,438.61	2,690.16	443.74	24.73	(187.23)
241310													
OHIO CO OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(137.01)	(301.77)	(586.89)	0.00	(452.42)	(640.51)	(260.74)	(512.43)	(512.43)	(127.79)	(484.80)	(677.42)
PRIOR YEAR	12/31/2006	(170.38)	(368.02)	(605.15)	(303.76)	(528.61)	(774.70)	(158.90)	(278.73)	(470.90)	(251.57)	(449.48)	(570.34)
INCREASE/(DECREASE)		33.37	66.25	18.26	303.76	76.19	134.19	(101.84)	(233.70)	(41.53)	123.78	(35.32)	(107.08)

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241320 CALDWELL COUNTY OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(50.48)	(128.09)	(170.74)	0.00	(148.63)	(190.77)	(31.05)	(79.83)	(79.83)	(31.31)	(201.30)	(261.36)
PRIOR YEAR	12/31/2006	(22.28)	(59.79)	(93.95)	(76.18)	(149.69)	(247.03)	(73.13)	(100.88)	(172.57)	(112.52)	(178.80)	(219.59)
INCREASE/(DECREASE)		(28.20)	(68.30)	(76.79)	76.18	1.06	56.26	42.08	21.05	92.74	81.21	(22.50)	(41.77)
241330 MARION OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(222.97)	(407.39)	(595.05)	0.00	(519.71)	(766.09)	(228.14)	(435.59)	(436.72)	(123.57)	(556.17)	(765.56)
PRIOR YEAR	12/31/2006	(152.58)	(333.68)	(547.93)	(314.79)	(483.04)	(683.92)	(206.07)	(310.58)	(525.83)	(352.11)	(553.12)	(779.30)
INCREASE/(DECREASE)		(70.39)	(73.73)	(47.12)	314.79	(36.67)	(82.17)	(22.07)	(125.01)	89.11	228.54	(5.05)	13.74
241340 MCLEAN COUNTY OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(100.60)	(212.90)	(372.95)	0.00	(241.31)	(369.53)	(155.93)	(280.40)	(280.40)	(70.92)	(348.72)	(476.35)
PRIOR YEAR	12/31/2006	(141.41)	(302.83)	(455.82)	(178.05)	(307.02)	(460.54)	(118.56)	(158.95)	(257.30)	(174.49)	(279.48)	(370.49)
INCREASE/(DECREASE)		40.81	89.93	82.87	178.05	65.71	91.01	(37.37)	(121.45)	(23.10)	103.57	(69.24)	(105.86)
241350 ACCRUED GROSS REVENUE TAX-CRITTENDE													
TEST YEAR	12/31/2007	(5,401.23)	(6,154.45)	(6,922.32)	(5,170.02)	(4,794.31)	(4,507.77)	(5,378.32)	(5,907.95)	(6,952.11)	(5,624.96)	(4,906.75)	(5,433.92)
PRIOR YEAR	12/31/2006	(6,020.58)	(5,599.54)	(5,712.84)	(4,786.76)	(4,020.22)	(3,854.41)	(4,904.64)	(5,765.60)	(5,977.78)	(4,415.56)	(4,313.87)	(4,989.42)
INCREASE/(DECREASE)		619.35	(554.91)	(1,209.48)	(363.26)	(774.09)	(653.36)	(473.68)	(142.35)	(974.33)	(1,209.40)	(592.88)	(444.50)
241360 ACCRUED GROSS REVENUE TAX-UNION COUNTY													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
241370 DAVISS CO OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(1,381.07)	(1,274.38)	0.00	0.00	(1,330.03)	0.00	(0.98)	0.00	(1.23)	0.00	(1,320.37)	0.00
PRIOR YEAR	12/31/2006	(1,986.71)	(3,862.57)	(5,837.29)	(2,904.99)	(4,925.55)	(7,006.87)	(2,222.68)	(3,194.77)	(5,222.51)	(3,015.19)	(4,949.29)	(6,969.56)
INCREASE/(DECREASE)		605.64	2,588.19	5,837.29	2,904.99	3,595.52	7,006.87	2,221.70	3,194.77	5,221.28	3,015.19	3,628.92	6,969.56
241380 UNION CO OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(22.90)	(41.53)	(62.18)	0.00	(101.54)	(154.97)	(50.12)	(108.77)	(108.77)	(16.38)	(100.52)	(139.03)
PRIOR YEAR	12/31/2006	(87.48)	(163.97)	(230.52)	(85.07)	(199.27)	(295.97)	(70.70)	(81.82)	(119.40)	(55.42)	(82.58)	(109.12)
INCREASE/(DECREASE)		64.58	122.44	168.34	85.07	97.73	141.00	20.58	(26.95)	10.63	39.04	(17.94)	(29.91)
241390 CITY OF OWENSBORO OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	(1.13)	(1.13)	0.00	0.00	(2.23)	0.00	0.00	0.00	0.00	0.00	(7.54)	0.00
PRIOR YEAR	12/31/2006	(8.85)	(24.98)	(35.78)	(7.73)	(12.50)	(26.30)	(9.52)	(10.46)	(20.75)	(19.76)	(25.18)	(26.77)
INCREASE/(DECREASE)		7.72	23.85	35.78	7.73	10.27	26.30	9.52	10.46	20.75	19.76	17.64	26.77
241395 CITY OF HENDERSON OCCUPATIONAL TAX													
TEST YEAR	12/31/2007	0.00	(1,289.46)	0.00	0.00	(1,200.89)	0.00	1.70	0.00	0.00	0.00	(1,106.10)	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	(1,898.50)	(1,321.60)	(1,282.19)	0.00	609.41	609.41	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	(1,289.46)	0.00	1,898.50	120.71	1,282.19	1.70	(609.41)	(609.41)	0.00	(1,106.10)	0.00

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241400	TAXES PAYABLE-OHIO CO UTILITY												
TEST YEAR	12/31/2007	(11,503.15)	(12,339.35)	(12,700.06)	(9,717.06)	(9,546.23)	(9,106.87)	(11,033.59)	(11,244.93)	(13,145.23)	(10,269.72)	(9,630.27)	(11,042.77)
PRIOR YEAR	12/31/2006	(13,386.25)	(11,898.21)	(12,060.24)	(10,607.89)	(9,062.51)	(8,981.58)	(10,044.97)	(11,939.24)	(12,009.10)	(9,594.61)	(9,355.30)	(11,438.29)
INCREASE/(DECREASE)		1,883.10	(441.14)	(639.82)	890.63	(483.72)	(125.31)	(988.62)	694.31	(1,136.13)	(675.11)	(274.97)	395.52
241450	ACCRUED GROSS REVENUE TAX-CALDWELL												
TEST YEAR	12/31/2007	(3,396.92)	(3,664.95)	(3,929.95)	(3,009.77)	(2,902.21)	(2,778.37)	(3,056.76)	(3,456.24)	(4,034.24)	(3,239.35)	(2,872.34)	(3,166.87)
PRIOR YEAR	12/31/2006	(3,603.07)	(3,265.15)	(3,367.52)	(2,833.24)	(2,416.42)	(2,296.56)	(2,874.59)	(3,369.25)	(3,447.10)	(2,577.14)	(2,485.51)	(3,021.18)
INCREASE/(DECREASE)		206.15	(399.80)	(562.43)	(176.53)	(485.79)	(481.81)	(182.17)	(86.99)	(587.14)	(662.21)	(386.83)	(145.69)
241500	TAXES PAYABLE-HANCOCK CO UTILITY												
TEST YEAR	12/31/2007	(12,940.48)	(13,684.86)	(15,122.36)	(12,717.50)	(11,986.52)	(11,699.85)	(13,972.45)	(14,152.03)	(16,147.76)	(14,166.86)	(12,119.05)	(12,448.40)
PRIOR YEAR	12/31/2006	(14,653.46)	(13,759.39)	(13,541.23)	(11,283.34)	(10,390.61)	(10,046.53)	(12,076.61)	(13,249.86)	(14,522.34)	(11,382.09)	(10,624.34)	(11,983.61)
INCREASE/(DECREASE)		1,712.98	74.53	(1,581.13)	(1,434.16)	(1,595.91)	(1,653.32)	(1,895.84)	(902.17)	(1,625.42)	(2,784.77)	(1,494.71)	(464.79)
241550	ACCRUED GROSS REVENUE TAX-UNION CO												
TEST YEAR	12/31/2007	(7,425.19)	(7,893.13)	(9,220.77)	(7,206.31)	(6,644.28)	(6,240.34)	(7,366.36)	(7,833.48)	(8,941.29)	(9,289.04)	(7,406.75)	(7,183.25)
PRIOR YEAR	12/31/2006	(7,629.75)	(7,398.14)	(7,406.73)	(6,098.66)	(5,713.48)	(4,971.20)	(6,213.90)	(7,001.02)	(7,765.47)	(7,230.06)	(6,814.93)	(7,033.22)
INCREASE/(DECREASE)		204.56	(494.99)	(1,814.04)	(1,107.65)	(930.80)	(1,269.14)	(1,152.46)	(832.46)	(1,175.82)	(2,058.98)	(591.82)	(150.03)
241600	TAXES PAYABLE-DAVIES CO UTILITY												
TEST YEAR	12/31/2007	(61,072.22)	(63,081.09)	(71,047.14)	(60,188.31)	(59,647.27)	(61,835.31)	(72,378.12)	(77,425.97)	(90,820.69)	(84,432.86)	(67,918.50)	(60,417.34)
PRIOR YEAR	12/31/2006	(62,280.02)	(64,076.32)	(63,384.49)	(56,558.54)	(55,529.11)	(50,825.71)	(62,652.63)	(75,616.43)	(84,908.95)	(70,420.27)	(56,406.22)	(67,627.29)
INCREASE/(DECREASE)		1,207.80	995.23	(7,662.65)	(3,629.77)	(4,118.16)	(11,009.60)	(9,725.49)	(1,809.54)	(5,911.74)	(14,012.59)	(11,512.28)	(2,790.05)
241650	ACCRUED GROSS REV TAX-LIVINGSTON												
TEST YEAR	12/31/2007	(15.07)	(15.73)	(16.56)	(14.27)	(13.95)	(16.07)	(21.45)	(18.95)	(21.07)	(17.59)	(13.42)	(18.06)
PRIOR YEAR	12/31/2006	(15.40)	(13.95)	(14.39)	(10.74)	(11.52)	(10.65)	(14.89)	(18.48)	(17.02)	(12.07)	(12.52)	(14.26)
INCREASE/(DECREASE)		0.33	(1.78)	(2.17)	(3.53)	(2.43)	(5.42)	(6.56)	(0.47)	(4.05)	(5.52)	(0.50)	(3.80)
241700	TAXES PAYABLE-MCLEAN CO UTILITY												
TEST YEAR	12/31/2007	(10,794.64)	(11,770.64)	(12,446.66)	(9,777.20)	(9,710.57)	(9,736.75)	(11,237.60)	(11,546.89)	(13,409.82)	(11,073.45)	(9,738.15)	(10,645.50)
PRIOR YEAR	12/31/2006	(11,943.31)	(10,684.41)	(10,914.79)	(9,827.20)	(8,026.59)	(8,548.50)	(9,737.65)	(11,645.26)	(11,687.97)	(9,088.28)	(9,264.92)	(10,303.71)
INCREASE/(DECREASE)		1,148.67	(1,086.23)	(1,531.87)	50.00	(1,683.98)	(1,188.25)	(1,499.95)	98.37	(1,721.85)	(1,985.17)	(473.23)	(341.79)
241750	ACCRUED GROSS REV TAX-PROVIDENCE												
TEST YEAR	12/31/2007	(6.87)	(8.53)	(10.50)	(7.53)	(6.00)	(5.00)	(7.80)	(9.12)	(10.26)	(9.48)	(6.19)	(7.10)
PRIOR YEAR	12/31/2006	(8.22)	(9.76)	(8.14)	(6.69)	(6.35)	(4.84)	(7.68)	(8.59)	(9.86)	(7.21)	(5.23)	(7.08)
INCREASE/(DECREASE)		1.35	1.23	(2.36)	(0.84)	0.35	(0.16)	(0.12)	(0.53)	(0.40)	(2.27)	(0.96)	(0.02)
241800	TAXES PAYABLE-HENDERSON CO UTILITY												
TEST YEAR	12/31/2007	(30,816.24)	(32,261.57)	(38,883.33)	(32,767.20)	(29,845.03)	(27,826.69)	(31,302.07)	(33,270.43)	(38,340.00)	(37,132.15)	(30,224.17)	(27,989.92)
PRIOR YEAR	12/31/2006	(33,644.78)	(34,524.68)	(34,220.71)	(30,099.38)	(28,471.38)	(24,697.30)	(28,843.17)	(32,504.90)	(36,457.77)	(32,091.39)	(27,066.52)	(27,358.95)
INCREASE/(DECREASE)		2,828.54	2,263.11	(4,662.62)	(2,667.82)	(1,373.65)	(3,129.39)	(2,458.90)	(765.53)	(1,882.23)	(5,040.76)	(3,157.65)	(630.97)

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241850	ACCRUED GROSS REVENUE TAX-LYON CO												
TEST YEAR	12/31/2007	(3,559.02)	(3,813.84)	(4,265.38)	(3,197.43)	(3,315.11)	(3,365.62)	(4,084.85)	(4,421.67)	(5,043.90)	(4,044.69)	(3,263.94)	(3,442.60)
PRIOR YEAR	12/31/2006	(3,872.15)	(3,462.91)	(3,663.50)	(3,127.03)	(2,785.33)	(2,953.33)	(3,634.30)	(4,248.11)	(4,463.73)	(3,075.57)	(2,976.75)	(3,131.97)
INCREASE/(DECREASE)		313.13	(350.93)	(601.88)	(70.40)	(529.78)	(412.29)	(450.55)	(173.56)	(580.17)	(969.12)	(287.19)	(310.63)
241870	TAXES PAYABLE-BRECKENRIDGE CO												
TEST YEAR	12/31/2007	(7.66)	(5.97)	(6.89)	(3.78)	(5.73)	(5.92)	(6.54)	(5.94)	(6.61)	(7.39)	(6.31)	(6.36)
PRIOR YEAR	12/31/2006	(7.69)	(6.43)	(6.92)	(9.73)	(3.21)	(9.14)	(4.73)	(2.92)	(6.57)	(1.09)	(4.05)	(5.84)
INCREASE/(DECREASE)		0.03	0.46	0.03	5.95	(2.52)	3.22	(1.81)	(3.02)	(0.04)	(6.30)	(2.26)	(0.52)
241900	TAXES PAYABLE-WEBSTER CO UTILITY												
TEST YEAR	12/31/2007	(16,874.51)	(17,775.99)	(19,749.82)	(16,175.55)	(14,977.76)	(14,659.56)	(16,160.74)	(17,568.44)	(18,938.86)	(17,981.63)	(16,437.47)	(16,317.95)
PRIOR YEAR	12/31/2006	(17,741.71)	(17,083.28)	(17,613.71)	(14,878.73)	(14,011.36)	(13,421.31)	(14,991.35)	(16,417.42)	(17,039.72)	(15,321.22)	(15,294.68)	(15,945.62)
INCREASE/(DECREASE)		867.20	(692.71)	(2,136.11)	(1,296.82)	(966.40)	(1,238.25)	(1,169.39)	(1,151.02)	(1,899.14)	(2,660.41)	(1,142.79)	(372.33)
241950	TAXES PAYABLE - HOPKINS CO. UTILITY												
TEST YEAR	12/31/2007	0.07	0.07	0.07	0.07	0.07	1.90	2.49	2.49	2.49	2.49	2.49	2.49
PRIOR YEAR	12/31/2006	(4.09)	(4.09)	0.07	0.07	0.07	0.00	0.07	0.07	0.07	0.07	0.07	0.07
INCREASE/(DECREASE)		4.16	4.16	0.00	0.00	0.00	1.90	2.42	2.42	2.42	2.42	2.42	2.42
241970	TAXES PAYABLE-OWENSBORO FRANCHISE												
TEST YEAR	12/31/2007	(4,904.98)	(9,675.32)	(14,818.91)	(4,607.10)	(9,683.30)	(15,322.00)	(6,434.99)	(13,101.24)	(20,555.82)	(7,051.07)	(13,088.13)	(18,104.72)
PRIOR YEAR	12/31/2006	(4,658.46)	(9,336.48)	(14,153.77)	(4,390.71)	(9,346.79)	0.00	(5,783.20)	(12,427.02)	(19,611.71)	(5,970.77)	(10,850.26)	(15,604.43)
INCREASE/(DECREASE)		(246.52)	(338.84)	(665.14)	(216.39)	(336.51)	(15,322.00)	(651.79)	(674.22)	(944.11)	(1,080.30)	(2,237.87)	(2,500.29)
241990	TAXES PAYABLE-DAVISS CO. LANDFILL												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
242200	ACCRUED PAYROLL												
TEST YEAR	12/31/2007	(298,737.91)	(273,477.60)	(336,330.08)	(31,980.83)	(92,045.67)	(177,520.22)	(228,165.19)	(351,358.17)	0.00	(96,342.42)	(157,734.52)	(175,592.86)
PRIOR YEAR	12/31/2006	(242,650.76)	(239,460.65)	(326,211.27)	0.00	(74,965.13)	(159,784.05)	(243,381.03)	(308,635.02)	(412,592.97)	(65,723.43)	(127,684.19)	(146,552.09)
INCREASE/(DECREASE)		(56,077.15)	(34,016.95)	(10,118.81)	(31,980.83)	(17,080.54)	(17,736.17)	15,215.84	(42,723.15)	412,592.97	(30,618.99)	(30,050.33)	(29,040.77)
242210	PAYROLL DEDUCTION-UNITED FUND												
TEST YEAR	12/31/2007	(2,764.78)	(5,224.56)	25.00	(3,635.67)	(6,071.45)	0.00	(2,221.78)	(4,443.56)	2,221.78	(1,110.89)	(5,580.45)	(50.00)
PRIOR YEAR	12/31/2006	(2,620.12)	(4,980.24)	0.00	(3,555.18)	(5,925.30)	0.00	(2,293.10)	(4,724.20)	(145.00)	(3,621.89)	(5,873.15)	(245.00)
INCREASE/(DECREASE)		(144.66)	(244.32)	25.00	(80.49)	(146.15)	0.00	71.32	280.64	2,366.78	2,511.00	292.70	195.00
242220	PAYROLL DEDUCTION-CREDIT UNION												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349,440.76	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349,440.76	0.00	0.00

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242230] PAYROLL DED-SURE CONTRIBUTION													
TEST YEAR	12/31/2007	(1,453.45)	(1,641.91)	(1,830.37)	(2,113.06)	(2,301.52)	0.00	(150.00)	(300.00)	(525.00)	(675.00)	(825.00)	(975.00)
PRIOR YEAR	12/31/2006	(1,460.76)	(1,661.22)	(1,861.68)	(2,166.37)	(2,374.83)	0.00	(197.46)	(387.92)	(584.38)	(879.07)	(1,071.53)	(1,263.99)
INCREASE/(DECREASE)		7.31	19.31	31.31	53.31	73.31	0.00	47.46	87.92	59.38	204.07	246.53	288.99
242240] PAYROLL DED-CANCER & LIFE INS													
TEST YEAR	12/31/2007	1,032.04	1,032.04	1,032.04	1,032.04	1,073.98	1,032.04	1,032.04	1,032.04	(287.04)	(366.68)	(426.59)	(307.06)
PRIOR YEAR	12/31/2006	1,563.42	1,042.44	1,042.44	1,042.44	2,810.33	1,012.44	1,012.44	1,012.44	1,019.83	1,011.44	1,032.04	(328.98)
INCREASE/(DECREASE)		(531.38)	(10.40)	(10.40)	(10.40)	(1,736.35)	19.60	19.60	19.60	(1,306.87)	(1,378.12)	(1,458.63)	21.92
242250] PAYABLE-DEFINED CONTR PENSION PLAN													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,452.33)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,420.32)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,032.01)
242260] 401K LOAN REPAYMENT													
TEST YEAR	12/31/2007	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)
PRIOR YEAR	12/31/2006	(1,088.32)	(1,371.65)	(1,248.51)	(1,062.17)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,216.63)	(1,156.11)	(1,216.63)
INCREASE/(DECREASE)		(128.31)	155.02	31.88	(154.46)	0.00	0.00	0.00	0.00	0.00	0.00	(60.52)	0.00
242270] SECTION 125 PREMIUM													
TEST YEAR	12/31/2007	828.18	839.40	861.84	884.28	1,141.69	1,625.67	920.76	920.76	920.76	920.76	920.76	0.00
PRIOR YEAR	12/31/2006	(89.98)	(106.35)	(89.02)	(71.04)	(37.33)	312.16	419.35	474.76	828.18	828.18	860.90	828.18
INCREASE/(DECREASE)		918.16	945.75	950.86	955.32	1,179.02	1,313.51	501.41	446.00	92.58	92.58	59.86	(828.18)
242280] SECTION 125 MEDICAL SAVINGS													
TEST YEAR	12/31/2007	(11,875.72)	(5,608.41)	4,183.35	2,326.61	5,507.91	4,458.90	3,744.11	6,027.61	(1,936.61)	(5,397.42)	(8,618.73)	(11,569.24)
PRIOR YEAR	12/31/2006	(3,358.15)	(8,589.19)	(2,738.82)	(10,593.28)	(12,128.95)	(11,747.68)	(10,227.35)	(10,191.01)	(11,029.32)	(19,278.97)	(20,560.65)	(16,374.73)
INCREASE/(DECREASE)		(8,517.57)	2,980.78	6,922.17	12,919.89	17,636.86	16,206.58	13,971.46	16,218.62	9,092.71	13,881.55	11,941.92	4,805.49
242300] ACCRUED VACATION													
TEST YEAR	12/31/2007	(570,388.20)	(608,537.28)	(639,660.20)	(627,436.42)	(638,855.09)	(613,595.12)	(602,706.17)	(617,523.31)	(648,910.40)	(629,636.37)	(632,333.79)	(660,649.82)
PRIOR YEAR	12/31/2006	(658,171.11)	(680,356.65)	(694,937.00)	(687,191.32)	(684,714.94)	(678,732.44)	(650,807.66)	(666,894.60)	(669,209.76)	(634,298.30)	(572,822.35)	(563,202.19)
INCREASE/(DECREASE)		87,782.91	71,819.37	55,276.80	59,754.90	45,859.85	65,137.32	48,201.49	49,371.29	20,299.38	4,661.93	(59,511.44)	(97,447.63)
242320] ACCRUED LEAVE													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
242410] WINTERCARE PAYABLE													
TEST YEAR	12/31/2007	(249.04)	(700.31)	(132.67)	(49.27)	(204.81)	(640.52)	(2.60)	(140.29)	(211.87)	(205.35)	(608.52)	(289.96)
PRIOR YEAR	12/31/2006	(328.91)	(313.48)	(314.20)	(248.05)	(140.16)	(200.25)	(358.22)	(535.96)	(218.97)	(159.27)	(482.05)	(289.96)
INCREASE/(DECREASE)		79.87	(386.83)	181.53	198.78	(64.65)	(440.27)	355.62	395.67	7.10	(46.08)	(126.47)	

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242500	OTHER CURRENT/ACCRUED LIABILITIES												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
242700	ACCRUED NRECA DUES												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
252000	CONSUMER ADV FOR CONST-MOBILE HOMES												
TEST YEAR	12/31/2007	(111,415.82)	(111,666.54)	(106,925.92)	(103,881.12)	(98,931.93)	(96,062.35)	(92,300.47)	(90,959.22)	(81,164.92)	(81,596.14)	(78,842.03)	(84,139.70)
PRIOR YEAR	12/31/2006	(142,163.87)	(140,522.65)	(137,680.66)	(138,696.80)	(134,204.53)	(134,702.79)	(129,411.61)	(121,520.22)	(113,745.26)	(114,950.33)	(109,421.12)	(108,056.92)
INCREASE/(DECREASE)		30,748.05	28,856.02	30,754.74	34,815.68	35,272.60	38,640.44	37,111.14	30,561.00	32,580.34	33,354.19	30,579.09	23,917.22
252100	CONSUMER ADV FOR CONST-TEMP SERVICE												
TEST YEAR	12/31/2007	(521,358.89)	(525,983.63)	(521,069.57)	(536,267.37)	(554,659.41)	(555,383.30)	(558,151.63)	(553,779.46)	(559,549.13)	(571,946.38)	(573,117.38)	(580,945.35)
PRIOR YEAR	12/31/2006	(457,417.92)	(462,462.25)	(463,062.22)	(464,655.20)	(464,770.75)	(462,981.07)	(471,382.87)	(488,256.52)	(492,865.27)	(511,768.36)	(516,091.92)	(519,196.64)
INCREASE/(DECREASE)		(63,940.97)	(63,521.38)	(58,007.35)	(71,612.17)	(89,888.66)	(92,402.23)	(86,768.76)	(67,522.94)	(66,683.86)	(60,178.02)	(57,025.47)	(61,748.71)
252200	CUSTOMERS ADV FOR CONST-HEADQUARTER												
TEST YEAR	12/31/2007	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)	(76,164.72)
PRIOR YEAR	12/31/2006	(78,605.50)	(73,920.50)	(73,920.50)	(73,920.50)	(73,920.50)	(87,588.72)	(87,588.72)	(87,588.72)	(87,588.72)	(87,588.72)	(87,588.72)	(87,588.72)
INCREASE/(DECREASE)		2,440.78	(2,244.22)	(2,244.22)	(2,244.22)	(2,244.22)	11,424.00	11,424.00	11,424.00	11,424.00	11,424.00	11,424.00	0.00
253000	ADVANCE JOINT-USE RENTAL												
TEST YEAR	12/31/2007	34,210.26	70,532.95	102,880.95	138,674.41	108,996.18	143,056.30	184,276.79	229,065.62	274,654.45	315,643.28	360,657.11	0.00
PRIOR YEAR	12/31/2006	33,996.39	95,023.18	128,219.57	71,156.57	(120,315.53)	(210,192.39)	(173,360.32)	(138,028.25)	(108,288.07)	(72,155.00)	(40,623.93)	0.00
INCREASE/(DECREASE)		213.87	(24,490.23)	(25,338.62)	67,517.84	229,311.71	353,248.69	357,637.11	367,093.87	382,942.52	387,798.28	401,281.04	0.00
253100	CONSUMER ACCOUNT CR BALANCES-REFUND												
TEST YEAR	12/31/2007	236.87	(434.06)	0.00	(145.78)	0.00	(502.22)	(451.28)	139.35	(282.22)	0.00	(667.15)	0.00
PRIOR YEAR	12/31/2006	(1,044.91)	(252.47)	73.18	(85.49)	(446.17)	(312.45)	0.00	0.00	(225.46)	261.28	0.00	0.00
INCREASE/(DECREASE)		1,281.78	(181.59)	(73.18)	(60.29)	446.17	(189.77)	(451.28)	139.35	(56.76)	(261.28)	(667.15)	0.00
253120	UNREDEEMED GIFT CERTIFICATES												
TEST YEAR	12/31/2007	(183.56)	(83.56)	16.44	116.44	116.44	116.44	116.44	116.44	116.44	216.44	216.44	(358.56)
PRIOR YEAR	12/31/2006	(683.56)	(433.56)	(333.56)	(133.56)	0.00	(33.56)	(33.56)	(33.56)	16.44	116.44	216.44	(1,183.56)
INCREASE/(DECREASE)		500.00	350.00	350.00	250.00	116.44	150.00	150.00	150.00	100.00	100.00	0.00	825.00
253150	CONSUMER CLEARING ACCOUNT-OTHER												
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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253200 OTHER DEFERRED CREDITS-BREC ECO DEV												
TEST YEAR 12/31/2007	8,167.00	16,334.00	24,501.00	32,688.00	40,835.00	49,002.00	(41,552.66)	(33,242.13)	(24,931.60)	(16,621.07)	(3,310.54)	0.00
PRIOR YEAR 12/31/2006	8,333.00	16,666.00	24,999.00	33,332.00	41,665.00	49,996.00	(40,343.62)	(32,010.62)	(23,677.62)	(15,344.62)	(7,011.62)	0.00
INCREASE/(DECREASE)	(166.00)	(332.00)	(498.00)	(664.00)	(830.00)	(996.00)	(1,209.04)	(1,231.51)	(1,253.98)	(1,276.45)	(1,298.92)	0.00
253250 DEFERRED CREDIT-BREC HANSON LEASE												
TEST YEAR 12/31/2007	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	(5,523.15)	0.00
PRIOR YEAR 12/31/2006	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(218,164.21)	(5,523.15)
INCREASE/(DECREASE)	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	212,641.06	5,523.15
253300 OTHER DEFERRED CREDITS-SPECIAL EQP												
TEST YEAR 12/31/2007	(77,832.27)	(74,475.01)	(93,400.35)	(161,465.40)	(128,886.46)	(98,474.57)	(122,918.82)	(95,986.28)	(69,528.60)	(53,302.39)	(41,439.40)	(29,425.84)
PRIOR YEAR 12/31/2006	(45,131.18)	(179,453.98)	(183,295.42)	(143,401.27)	(155,412.97)	(144,240.83)	(161,781.07)	(155,718.75)	(134,355.73)	(121,525.30)	(106,508.48)	(90,990.40)
INCREASE/(DECREASE)	(32,701.09)	104,978.97	89,895.07	(18,064.13)	26,526.51	45,766.26	38,862.25	59,732.47	64,827.13	68,222.91	65,069.08	61,564.56
253400 CUSTOMERS CONST PAYMENT-NEW LINE												
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
302000 FRANCHISES AND CONSENTS												
TEST YEAR 12/31/2007	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24
PRIOR YEAR 12/31/2006	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24	19,355.24
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
360000 DIST PLANT-LAND AND LAND RIGHTS												
TEST YEAR 12/31/2007	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64
PRIOR YEAR 12/31/2006	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64	44,267.64
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
360100 DIST PLANT-LAND AND LAND RIGHTS												
TEST YEAR 12/31/2007	769,432.82	769,432.82	769,432.82	769,432.82	857,934.74	857,934.74	857,934.74	857,934.74	857,934.74	857,934.74	857,934.74	857,934.74
PRIOR YEAR 12/31/2006	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82	769,432.82
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	88,501.92	88,501.92	88,501.92	88,501.92	88,501.92	88,501.92	88,501.92	88,501.92
362000 DIST PLANT-STATION EQUIPMENT												
TEST YEAR 12/31/2007	18,060,018.66	18,062,426.40	18,138,626.94	18,138,626.94	18,722,579.11	18,732,928.88	18,754,235.72	18,746,975.35	18,750,498.79	18,750,498.79	18,758,962.70	18,758,962.70
PRIOR YEAR 12/31/2006	18,017,121.97	18,021,613.55	17,969,381.37	17,966,057.59	17,966,652.59	18,055,654.27	18,061,806.81	18,061,842.63	18,061,842.63	18,060,018.66	18,060,018.66	18,775,231.68
INCREASE/(DECREASE)	42,896.69	40,812.85	169,245.57	172,569.35	755,926.52	677,274.61	692,428.91	685,132.72	688,656.16	690,480.13	698,944.04	(16,268.98)
362100 DIST PLANT-SUPERVISORY CONTROL EQP												
TEST YEAR 12/31/2007	1,907,174.20	1,907,174.20	1,888,771.63	1,888,771.63	1,912,459.49	1,912,459.49	1,931,793.73	1,931,793.73	1,931,793.73	1,931,793.73	1,931,793.73	1,931,793.73
PRIOR YEAR 12/31/2006	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20	1,907,174.20
INCREASE/(DECREASE)	0.00	0.00	(18,402.57)	(18,402.57)	5,285.29	5,285.29	24,619.53	24,619.53	24,619.53	24,619.53	24,619.53	24,619.53

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362200													
MICROWAVE SYSTEM-EQUIPMENT													
TEST YEAR	12/31/2007	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,077,293.50	2,077,293.50	2,077,293.50	2,077,293.50	2,077,293.50	2,077,293.50	2,077,293.50	2,077,293.50
PRIOR YEAR	12/31/2006	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65	2,057,340.65
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	19,952.85	19,952.85	19,952.85	19,952.85	19,952.85	19,952.85	19,952.85	19,952.85
362223													
MICROWAVE SYSTEM TOWERS													
TEST YEAR	12/31/2007	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47
PRIOR YEAR	12/31/2006	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47	1,354,846.47
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
362400													
DIST PLANT-OWENSBORO FIBER													
TEST YEAR	12/31/2007	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80
PRIOR YEAR	12/31/2006	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80	915,008.80
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
364000													
DIST PLANT-POLES-TOWERS-FIXTURES													
TEST YEAR	12/31/2007	59,203,530.79	59,289,651.99	59,704,140.68	60,126,538.78	60,390,759.97	60,597,955.20	60,774,035.49	60,895,654.52	61,180,418.48	61,455,233.61	61,668,939.73	61,856,997.63
PRIOR YEAR	12/31/2006	55,839,579.12	56,143,729.44	56,462,716.11	56,661,400.51	57,138,187.27	57,332,144.54	57,481,355.36	57,771,759.17	58,099,035.24	58,296,653.94	58,539,357.65	58,948,041.90
INCREASE/(DECREASE)		3,363,955.67	3,145,922.55	3,241,424.57	3,465,138.27	3,252,572.70	3,265,810.66	3,292,680.13	3,123,895.35	3,081,383.24	3,158,579.67	3,129,582.08	2,908,955.73
365000													
DIST PLANT-OVERHEAD CONDUCTORS													
TEST YEAR	12/31/2007	45,473,813.42	45,516,310.97	45,693,772.12	45,943,527.65	46,038,739.28	46,163,863.03	46,273,450.66	46,440,106.43	46,532,376.97	46,785,634.37	46,858,333.47	46,941,867.21
PRIOR YEAR	12/31/2006	43,953,819.40	44,020,506.75	44,234,934.39	44,294,657.64	44,439,321.09	44,516,744.37	44,560,091.42	44,629,792.08	44,771,830.03	44,846,582.89	44,963,267.10	45,298,932.90
INCREASE/(DECREASE)		1,519,994.02	1,495,804.22	1,458,837.73	1,648,870.01	1,599,418.19	1,647,118.66	1,713,359.24	1,810,314.35	1,760,546.94	1,939,051.48	1,895,066.37	1,642,934.31
366000													
UNDERGROUND CONDUIT													
TEST YEAR	12/31/2007	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24
PRIOR YEAR	12/31/2006	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24	14,166.24
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
367000													
DIST PLANT-UNDERGROUND CONDUCTORS													
TEST YEAR	12/31/2007	10,759,445.71	10,888,772.03	10,905,973.04	11,017,637.84	11,061,842.32	11,149,987.47	11,217,386.45	11,265,628.80	11,323,972.28	11,553,659.13	11,634,685.44	11,665,566.08
PRIOR YEAR	12/31/2006	9,887,158.37	9,934,075.41	9,957,048.30	10,005,106.17	10,087,473.95	10,202,965.36	10,304,152.58	10,393,246.33	10,472,720.97	10,515,769.89	10,605,977.19	10,722,428.53
INCREASE/(DECREASE)		872,287.34	954,696.62	948,924.74	1,012,531.67	974,368.37	947,022.11	913,233.87	872,382.47	851,251.31	1,037,889.24	1,028,708.25	943,137.55
368000													
DIST PLANT-LINE TRANSFORMERS													
TEST YEAR	12/31/2007	27,176,449.60	27,293,657.71	27,498,683.48	27,632,197.58	27,673,725.44	27,704,162.96	27,754,493.51	27,785,300.72	27,867,433.60	27,893,658.19	27,944,908.85	28,007,724.97
PRIOR YEAR	12/31/2006	26,316,578.10	26,345,296.91	26,463,305.40	26,515,713.44	26,632,363.88	26,683,520.97	26,885,542.59	26,980,028.13	27,004,938.81	27,037,433.84	27,106,281.77	27,141,154.82
INCREASE/(DECREASE)		859,871.50	948,360.80	1,035,378.08	1,116,484.14	1,041,361.56	1,020,641.99	868,950.92	805,272.59	862,494.79	856,224.35	838,627.08	866,570.15
369000													
DIST PLANT-SERVICES													
TEST YEAR	12/31/2007	17,852,198.87	18,057,032.22	18,190,198.82	18,432,879.58	18,575,735.32	18,745,833.26	18,907,353.81	19,009,433.71	19,146,082.76	19,378,675.07	19,489,338.58	19,624,667.30
PRIOR YEAR	12/31/2006	15,902,336.41	16,093,938.82	16,237,909.34	16,377,030.79	16,573,881.84	16,736,451.48	16,874,834.37	16,981,719.91	17,119,291.56	17,258,461.94	17,493,620.30	17,743,194.85
INCREASE/(DECREASE)		1,949,862.46	1,963,093.40	1,952,289.48	2,055,848.79	2,001,853.48	2,009,381.78	2,032,519.44	2,027,713.80	2,026,791.20	2,120,213.13	1,995,718.28	1,881,472.45

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370000												
DIST PLANT-METERS												
TEST YEAR 12/31/2007	4,835,890.18	4,839,210.87	4,843,038.36	4,937,626.73	4,942,169.86	4,944,346.08	5,026,121.53	5,032,806.46	5,024,790.09	5,029,699.57	5,032,015.85	5,020,733.65
PRIOR YEAR 12/31/2006	4,658,259.84	4,812,147.27	4,809,634.37	4,808,694.27	4,809,770.84	4,807,588.77	4,814,334.68	4,814,546.02	4,805,985.35	4,824,829.22	4,825,546.84	4,831,105.83
INCREASE/(DECREASE)	177,630.34	27,063.60	36,403.99	130,932.46	132,399.02	136,757.31	211,786.85	218,260.44	218,804.74	204,870.35	206,469.01	189,627.82
371000												
DIST PLANT-INSTALLED ON CONSUMER												
TEST YEAR 12/31/2007	2,945,984.06	2,967,633.74	2,978,229.53	2,986,968.44	3,000,009.92	3,009,002.12	3,015,705.40	3,022,635.16	3,028,565.90	3,040,047.55	3,053,293.24	3,065,305.87
PRIOR YEAR 12/31/2006	2,821,635.11	2,834,121.98	2,843,787.78	2,851,234.40	2,865,478.93	2,875,370.83	2,881,786.25	2,890,940.73	2,901,048.49	2,916,135.60	2,925,710.20	2,938,278.08
INCREASE/(DECREASE)	124,348.95	133,511.76	134,441.75	135,734.04	134,530.99	133,631.29	133,917.15	131,694.43	127,517.41	123,912.05	127,583.04	127,027.79
373000												
DIST PLANT-STREET&SIGNAL SYSTEMS												
TEST YEAR 12/31/2007	603,004.76	603,004.76	610,544.58	670,470.49	670,569.83	672,175.94	681,325.53	683,141.95	690,905.41	693,401.45	701,740.20	705,641.64
PRIOR YEAR 12/31/2006	558,489.36	587,040.79	586,816.83	588,087.66	588,212.10	588,571.59	591,249.15	594,531.41	596,186.35	598,184.90	600,369.38	602,628.46
INCREASE/(DECREASE)	44,515.40	15,963.97	23,727.75	82,382.83	82,357.73	83,604.35	90,076.38	88,610.54	94,719.06	95,216.55	101,370.82	103,013.18
389000												
GEN PLANT-LAND & LAND RIGHTS												
TEST YEAR 12/31/2007	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28
PRIOR YEAR 12/31/2006	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28	469,363.28
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
390000												
GEN PLANT-STRUCTURES & IMPROVEMENTS												
TEST YEAR 12/31/2007	6,818,565.77	6,818,240.93	6,818,240.93	6,813,848.06	6,823,390.63	6,823,390.63	6,823,390.63	6,823,390.63	6,823,390.63	6,831,377.63	6,831,377.63	6,890,891.37
PRIOR YEAR 12/31/2006	6,802,251.50	6,823,381.51	6,828,824.44	6,828,824.44	6,828,824.44	6,835,083.44	6,835,383.44	6,835,383.44	6,891,127.68	6,955,708.78	6,955,708.78	6,818,240.93
INCREASE/(DECREASE)	16,314.27	(6,140.58)	(10,583.51)	(14,976.38)	(5,433.81)	(11,692.81)	(11,992.81)	(11,992.81)	(67,737.05)	(124,331.15)	(124,331.15)	72,650.44
390100												
STRUCTURES & IMPROVEMENTS-MARION												
TEST YEAR 12/31/2007	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88
PRIOR YEAR 12/31/2006	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88	184,868.88
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
390200												
STRUCTURES & IMPROVEMENTS-STRUGIS												
TEST YEAR 12/31/2007	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59
PRIOR YEAR 12/31/2006	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59	39,350.59
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
391000												
GEN PLANT-OFFICE FURN & FIXTURES												
TEST YEAR 12/31/2007	789,247.92	789,247.92	792,316.62	792,316.62	792,316.62	792,316.62	773,312.68	773,312.68	736,749.77	736,088.27	737,227.41	737,227.41
PRIOR YEAR 12/31/2006	782,708.87	790,022.87	790,022.87	790,022.87	790,022.87	798,809.12	798,809.12	798,809.12	798,809.12	798,809.12	798,809.12	789,247.92
INCREASE/(DECREASE)	6,539.05	(774.95)	2,293.75	2,293.75	2,293.75	(6,492.50)	(25,496.44)	(25,496.44)	(62,059.35)	(62,720.85)	(61,581.71)	(52,020.51)
391100												
COMPUTER AND RELATED EQUIPMENT												
TEST YEAR 12/31/2007	676,818.47	686,445.97	688,158.93	696,453.94	696,453.94	697,780.99	425,958.61	450,111.81	449,308.91	450,874.32	450,874.32	454,873.84
PRIOR YEAR 12/31/2006	638,574.98	672,799.31	681,751.37	682,865.42	682,865.42	695,951.50	701,510.14	702,522.41	703,452.56	719,668.31	728,348.31	676,818.47
INCREASE/(DECREASE)	38,243.49	13,646.66	6,407.56	13,588.52	13,588.52	1,829.49	(275,551.53)	(252,410.60)	(254,143.65)	(268,793.99)	(277,473.99)	(221,944.63)

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number		January	February	March	April	May	June	July	August	September	October	November	December
391110													
COMPUTER SOFTWARE													
TEST YEAR	12/31/2007	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	3,228.65	3,228.65	3,228.65	3,228.65	3,228.65
PRIOR YEAR	12/31/2006	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05	22,533.05
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	(19,304.40)	(19,304.40)	(19,304.40)	(19,304.40)	(19,304.40)
391150													
FIBER OPTIC EQUIPMENT													
TEST YEAR	12/31/2007	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56
PRIOR YEAR	12/31/2006	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56	37,163.56
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
392000													
GEN PLANT-TRANSPORTATION EQUIPMENT													
TEST YEAR	12/31/2007	6,522,626.07	6,522,626.07	6,522,626.07	6,522,626.07	6,505,116.28	6,476,280.41	6,476,280.41	6,476,280.41	6,523,677.81	6,523,677.81	6,523,677.81	6,964,942.32
PRIOR YEAR	12/31/2006	7,321,983.60	7,362,359.26	7,363,397.66	7,347,829.56	6,782,238.33	6,402,017.11	6,404,729.49	6,404,729.49	6,426,241.74	6,426,241.74	6,243,785.41	6,522,626.07
INCREASE/(DECREASE)		(799,357.53)	(839,733.19)	(840,771.59)	(825,203.49)	(277,122.05)	74,263.30	71,550.92	71,550.92	97,436.07	97,436.07	279,892.40	442,316.25
392100													
GEN PLANT-R.O.W. TRANS EQUIPMENT													
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	270,587.94	270,587.94	270,587.94	270,587.94	168,410.66	168,410.66	168,410.66	168,410.66	168,410.66	168,410.66	168,410.66	168,410.66
INCREASE/(DECREASE)		(270,587.94)	(270,587.94)	(270,587.94)	(270,587.94)	(168,410.66)	(168,410.66)	(168,410.66)	(168,410.66)	(168,410.66)	(168,410.66)	(168,410.66)	(168,410.66)
393000													
GEN PLANT-STORES EQUIPMENT													
TEST YEAR	12/31/2007	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	183,112.94	183,112.94	181,594.77	181,594.77	181,594.77	181,594.77
PRIOR YEAR	12/31/2006	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96	198,124.96
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	(15,012.02)	(15,012.02)	(16,530.19)	(16,530.19)	(16,530.19)	(16,530.19)
394000													
GEN PLANT-SHOP & GARAGE EQUIPMENT													
TEST YEAR	12/31/2007	409,645.92	409,645.92	409,645.92	409,645.92	409,645.92	409,645.92	409,645.92	409,645.92	408,549.85	408,549.85	409,494.72	414,487.00
PRIOR YEAR	12/31/2006	407,304.03	407,304.03	407,304.03	407,304.03	407,502.68	407,502.68	407,502.68	408,777.72	409,235.72	409,645.92	409,645.92	409,645.92
INCREASE/(DECREASE)		2,341.89	2,341.89	2,341.89	2,341.89	2,143.24	2,143.24	2,143.24	868.20	(685.87)	(1,096.07)	(151.20)	4,841.08
394100													
GEN PLANT-TOOLS & WORKING EQUIPMENT													
TEST YEAR	12/31/2007	538,712.92	546,991.88	549,652.48	549,652.48	549,836.92	551,350.60	548,471.62	551,308.18	551,308.18	551,253.54	557,786.97	558,535.44
PRIOR YEAR	12/31/2006	512,362.43	512,362.43	512,362.43	512,362.43	538,712.92	538,712.92	538,712.92	538,712.92	538,712.92	538,712.92	538,712.92	538,712.92
INCREASE/(DECREASE)		26,350.49	34,629.45	37,290.05	37,290.05	11,124.00	12,637.68	9,758.70	12,595.26	12,595.26	12,540.62	19,074.05	19,822.52
394200													
GEN PLT - ROW TOOLS & WORKING EQUIP													
TEST YEAR	12/31/2007	59,747.28	59,747.28	59,747.28	59,747.28	59,747.28	59,204.60	59,204.60	60,141.64	59,742.07	59,742.07	59,742.07	59,742.07
PRIOR YEAR	12/31/2006	127,203.26	127,203.26	127,203.26	127,203.26	131,090.58	131,090.58	131,090.58	131,090.58	131,090.58	131,090.58	131,090.58	131,090.58
INCREASE/(DECREASE)		(67,455.98)	(67,455.98)	(67,455.98)	(67,455.98)	(71,343.30)	(71,885.98)	(71,885.98)	(70,948.94)	(71,348.51)	(71,348.51)	(71,348.51)	(5.21)
395000													
GEN PLANT-LABORATORY EQUIPMENT													
TEST YEAR	12/31/2007	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	618,177.72	618,177.72	638,122.21	613,451.41	613,451.41	613,451.41	613,451.41
PRIOR YEAR	12/31/2006	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23	640,502.23
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	(22,324.51)	(22,324.51)	(2,380.02)	(27,050.82)	(27,050.82)	(27,050.82)	(27,050.82)

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number		January	February	March	April	May	June	July	August	September	October	November	December
395100	LABORATORY EQUIPMENT-MICROWAVE SYS												
TEST YEAR	12/31/2007	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55
PRIOR YEAR	12/31/2006	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55	44,940.55
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
395200	FIBER OPTIC TEST EQUIPMENT												
TEST YEAR	12/31/2007	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11
PRIOR YEAR	12/31/2006	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11	21,953.11
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
396000	GEN PLANT-POWER OPERATED EQUIPMENT												
TEST YEAR	12/31/2007	161,028.41	161,028.41	161,028.41	161,028.41	161,028.41	175,004.83	174,244.81	192,463.45	187,976.47	187,976.47	183,372.47	183,372.47
PRIOR YEAR	12/31/2006	165,910.91	165,910.91	165,910.91	165,910.91	161,028.41	161,028.41	161,028.41	161,028.41	161,028.41	161,028.41	161,028.41	161,028.41
INCREASE/(DECREASE)		(4,882.50)	(4,882.50)	(4,882.50)	(4,882.50)	0.00	13,976.42	13,216.40	31,435.04	26,948.06	26,948.06	22,344.06	22,344.06
396100	GEN PLANT-RIGHT-OF-WAY EQUIPMENT												
TEST YEAR	12/31/2007	461,224.60	461,224.60	471,824.60	472,892.34	460,647.22	315,325.08	319,929.08	310,721.08	315,208.06	315,208.06	315,325.08	315,325.08
PRIOR YEAR	12/31/2006	516,876.73	516,876.73	516,876.73	516,876.73	539,731.94	354,728.52	354,728.52	354,728.52	461,224.60	461,224.60	389,881.30	461,224.60
INCREASE/(DECREASE)		(55,652.13)	(55,652.13)	(45,052.13)	(43,984.39)	(79,084.72)	(39,403.44)	(34,799.44)	(44,007.44)	(146,016.54)	(146,016.54)	(74,556.22)	(145,899.52)
396200	GEN PLANT-POWER OPERATED EQUIPMENT												
TEST YEAR	12/31/2007	147,546.49	147,546.49	147,546.49	147,546.49	147,546.49	254,041.57	254,041.57	254,041.57	254,041.57	254,041.57	254,041.57	254,041.57
PRIOR YEAR	12/31/2006	181,794.87	181,794.87	181,794.87	181,794.87	147,546.49	147,546.49	147,546.49	147,546.49	147,546.49	147,546.49	147,546.49	147,546.49
INCREASE/(DECREASE)		(34,248.38)	(34,248.38)	(34,248.38)	(34,248.38)	0.00	106,495.08	106,495.08	106,495.08	106,495.08	106,495.08	106,495.08	106,495.08
396300	GEN PLANT-TRACK VEHICLES												
TEST YEAR	12/31/2007	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07
PRIOR YEAR	12/31/2006	138,902.09	138,902.09	138,902.09	138,902.09	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07	130,395.07
INCREASE/(DECREASE)		(8,507.02)	(8,507.02)	(8,507.02)	(8,507.02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
397000	GEN PLANT-COMMUNICATION EQUIPMENT												
TEST YEAR	12/31/2007	1,177,796.99	1,179,830.73	1,184,503.44	1,184,536.62	1,205,786.11	1,207,252.93	1,208,036.56	1,216,567.49	1,215,182.83	1,204,305.81	1,205,309.69	1,217,978.44
PRIOR YEAR	12/31/2006	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,110,364.83	1,177,796.99
INCREASE/(DECREASE)		67,432.16	69,465.90	74,138.61	74,171.79	95,421.28	96,888.10	97,671.73	106,202.66	104,818.00	93,940.98	94,944.86	40,181.45
397100	GEN PLT-COMM EQUIP UNDER CAP LEASE												
TEST YEAR	12/31/2007	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	799.05	799.05	799.05
PRIOR YEAR	12/31/2006	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89	1,006.89
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(207.84)	(207.84)	(207.84)
397200	GENERAL PLANT-FIBER OPTIC SONET												
TEST YEAR	12/31/2007	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49	485,546.49
PRIOR YEAR	12/31/2006	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	465,863.82	485,546.49
INCREASE/(DECREASE)		19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	19,682.67	0.00

Kenergy Corp.
 2008 Rate Application
 Comparison of Total Company Test Year Account Balances
 With Those of the Preceding Year

Account Number	January	February	March	April	May	June	July	August	September	October	November	December
398000												
GEN PLANT-MISCELLANEOUS EQUIPMENT												
TEST YEAR 12/31/2007	220,844.59	220,844.59	220,844.59	220,844.59	217,996.50	220,612.99	192,355.09	192,355.09	187,917.79	187,917.79	187,917.79	187,917.79
PRIOR YEAR 12/31/2006	218,253.36	218,253.36	218,253.36	218,253.36	220,844.59	220,844.59	220,844.59	220,844.59	220,844.59	220,844.59	220,844.59	220,844.59
INCREASE/(DECREASE)	2,591.23	2,591.23	2,591.23	2,591.23	(2,848.09)	(231.60)	(28,489.50)	(28,489.50)	(32,926.80)	(32,926.80)	(32,926.80)	(32,926.80)
398100												
GEN PLANT-GIS EQUIPMENT												
TEST YEAR 12/31/2007	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02
PRIOR YEAR 12/31/2006	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02	375,482.02
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 9) Provide a schedule, as shown in Format 8, comparing each income statement account or subaccount included in Kenergy's chart of accounts for each month of the test year, to the same month of the preceding year. The amounts should reflect the income or expense activity of each month, rather than the cumulative balances as of the end of the particular month.

Response) Item 9, pages 2-32 of 32, contain the above referenced information.

Witness) Steve Thompson

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
403220													
GENERAL PLANT DEPRECIATION-CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
403230													
GENERAL PLANT DEPRECIATION-CLASS B													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
403240													
GENERAL PLANT DEPRECIATION-CLASS C													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
403250													
DEPRE-DIST PLANT-CLASS C													
TEST YEAR 12/31/2007	2,828.48	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	2,363.43	28,826.21
PRIOR YEAR 12/31/2006	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	2,828.48	33,941.76
INCREASE/(DECREASE)	0.00	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(465.05)	(5,115.55)
403600													
DEPRECIATION EXP-DISTRIBUTION PLANT													
TEST YEAR 12/31/2007	570,301.23	571,413.48	573,194.21	576,219.54	580,267.13	583,503.46	585,486.10	587,645.52	589,101.97	591,172.75	594,308.95	596,043.38	6,998,657.72
PRIOR YEAR 12/31/2006	474,934.93	476,299.86	478,463.39	479,769.64	481,760.23	484,434.90	486,262.79	487,932.25	489,645.65	491,491.38	492,837.84	494,798.79	5,818,631.65
INCREASE/(DECREASE)	95,366.30	95,113.62	94,730.82	96,449.90	98,506.90	99,068.56	99,223.31	99,713.27	99,456.32	99,681.37	101,471.11	101,244.59	1,180,026.07
403700													
DEPRECIATION EXP-GENERAL PLANT													
TEST YEAR 12/31/2007	32,097.82	32,160.19	32,353.16	32,411.97	32,538.81	32,827.75	31,244.61	32,396.80	32,642.82	32,340.84	32,248.28	32,331.23	387,594.28
PRIOR YEAR 12/31/2006	31,057.71	30,946.90	31,506.77	31,552.49	31,555.12	31,517.74	31,720.61	31,757.77	31,761.97	31,839.90	21,459.01	27,744.70	364,420.69
INCREASE/(DECREASE)	1,040.11	1,213.29	846.39	859.48	983.69	1,310.01	(476.00)	639.03	880.85	500.94	10,789.27	4,586.53	23,173.59
403710													
DEPRECIATION EXP-GENERAL PLANT-BUILDINGS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,519.78	0.00	10,519.78
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,519.78)	0.00	(10,519.78)
404000													
AMORTIZATION LIMITED TERM ELEC PLT													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
408120													
PROPERTY TAXES-CLASS A													
TEST YEAR 12/31/2007	25.92	25.92	25.92	25.92	25.92	25.92	25.92	21.15	21.15	21.75	21.75	23.00	290.24
PRIOR YEAR 12/31/2006	23.77	23.77	23.77	24.11	24.11	24.11	24.11	24.11	24.11	24.11	24.11	33.38	297.57
INCREASE/(DECREASE)	2.15	2.15	2.15	1.81	1.81	1.81	1.81	(2.96)	(2.96)	(2.36)	(2.36)	(10.38)	(7.33)
408130													
PROPERTY TAXES-CLASS B													
TEST YEAR 12/31/2007	15.67	15.67	15.67	15.67	15.67	15.67	15.67	11.92	11.92	12.26	12.26	12.96	171.01
PRIOR YEAR 12/31/2006	14.37	14.37	14.37	14.57	14.57	14.57	14.57	14.57	14.57	14.57	14.57	20.18	179.85
INCREASE/(DECREASE)	1.30	1.30	1.30	1.10	1.10	1.10	1.10	(2.65)	(2.65)	(2.31)	(2.31)	(7.22)	(8.84)

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408140 PROPERTY TAXES-CLASS C														
TEST YEAR	12/31/2007	71.76	71.74	71.74	71.74	71.74	71.74	71.74	41.63	41.63	42.83	42.83	45.27	716.39
PRIOR YEAR	12/31/2006	65.80	65.80	65.80	66.73	66.73	66.73	66.73	66.73	66.73	66.73	66.73	92.41	823.65
INCREASE/(DECREASE)		5.96	5.94	5.94	5.01	5.01	5.01	5.01	(25.10)	(25.10)	(23.90)	(23.90)	(47.14)	(107.26)
408700 TAXES-OTHER														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
408710 REGULATORY ASSESSMENT TAX														
TEST YEAR	12/31/2007	6,091.93	6,091.93	6,091.93	6,091.93	6,091.93	6,091.93	6,091.93	7,928.57	7,010.25	7,010.25	7,010.25	7,010.25	78,613.08
PRIOR YEAR	12/31/2006	5,989.92	5,989.91	5,989.91	5,989.91	5,989.91	5,989.91	6,091.93	5,989.91	6,091.93	6,091.93	6,091.93	6,193.95	72,491.05
INCREASE/(DECREASE)		102.01	102.02	102.02	102.02	102.02	102.02	0.00	1,938.66	918.32	918.32	918.32	816.30	6,122.03
408720 REGULATORY ASSESSMENT TAX-CLASS A														
TEST YEAR	12/31/2007	13,202.68	13,202.68	13,202.68	13,202.68	13,202.68	13,202.68	13,202.68	16,841.26	15,021.97	15,021.97	15,021.97	15,021.97	169,347.90
PRIOR YEAR	12/31/2006	12,981.58	12,981.58	12,981.57	12,981.58	12,981.58	12,981.58	13,202.68	12,981.58	13,202.68	13,202.68	13,202.68	13,423.79	157,105.56
INCREASE/(DECREASE)		221.10	221.10	221.11	221.10	221.10	221.10	0.00	3,859.68	1,819.29	1,819.29	1,819.29	1,598.18	12,242.34
408730 REGULATORY ASSESSMENT TAX-CLASS B														
TEST YEAR	12/31/2007	1,701.80	1,701.80	1,701.80	1,701.80	1,701.80	1,701.80	1,701.80	2,304.06	2,002.93	2,002.93	2,002.93	2,002.93	22,228.36
PRIOR YEAR	12/31/2006	1,673.30	1,673.30	1,673.30	1,673.30	1,673.30	1,673.30	1,701.80	1,673.30	1,701.80	1,701.80	1,701.80	1,730.30	20,250.60
INCREASE/(DECREASE)		28.50	28.50	28.50	28.50	28.50	28.50	0.00	630.76	301.13	301.13	301.13	272.63	1,977.76
408740 REGULATORY ASSESSMENT TAX-CLASS C														
TEST YEAR	12/31/2007	810.53	810.53	810.53	810.53	810.53	810.53	810.53	1,192.39	1,001.46	1,001.46	1,001.46	1,001.46	10,871.94
PRIOR YEAR	12/31/2006	796.95	796.95	796.95	796.95	796.95	796.95	810.53	796.95	810.53	810.53	810.53	824.11	9,644.66
INCREASE/(DECREASE)		13.58	13.58	13.58	13.58	13.58	13.58	0.00	395.44	190.93	190.93	190.93	177.35	1,227.28
409100 INCOME TAX EXPENSE														
TEST YEAR	12/31/2007	0.00	0.00	0.00	13,750.00	0.00	0.00	0.00	(666.08)	0.00	0.00	0.00	0.00	13,063.92
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,704.30	0.00	0.00	258.11	9,040.50	11,002.91
INCREASE/(DECREASE)		0.00	0.00	0.00	13,750.00	0.00	0.00	0.00	(2,390.38)	0.00	0.00	(258.11)	(9,040.50)	2,061.01
415000 REVENUES FROM GEOTHERMAL														
TEST YEAR	12/31/2007	(11,025.91)	(8,573.75)	(9,768.69)	(3,042.67)	(29,756.28)	(11,035.78)	(10,945.01)	(13,079.77)	(15,972.02)	(30,759.33)	(45,451.78)	(18,845.91)	(208,256.90)
PRIOR YEAR	12/31/2006	(23,914.58)	(23,843.92)	(20,723.77)	(6,646.90)	(20,847.43)	(33,792.14)	(11,729.96)	(5,291.13)	(11,342.77)	(24,870.44)	(30,413.75)	(22,506.62)	(235,723.41)
INCREASE/(DECREASE)		12,888.67	15,070.17	10,955.08	3,604.23	(8,908.85)	22,756.36	784.95	(7,789.64)	(4,629.25)	(5,888.89)	(15,038.03)	3,660.71	27,466.51
415200 REVENUE-ELECTRIC GRILLS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
415500 REVENUES FROM WATER HEATER PROGRAM														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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415510 BREC REBATES- WATER HEATERS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
415600 REVENUES-SURGE PROTECTOR SALES														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
415601 REVENUE-SURGE PROTECTORS LEASED														
TEST YEAR	12/31/2007	(1,310.00)	(1,300.00)	(1,310.00)	(1,305.00)	(1,305.00)	(1,305.00)	(1,320.00)	(1,345.00)	(1,370.00)	(1,395.00)	(1,400.00)	(1,410.00)	(16,075.00)
PRIOR YEAR	12/31/2006	(1,165.00)	(1,170.00)	(1,170.00)	(1,185.00)	(1,180.00)	(1,185.00)	(1,200.00)	(1,225.00)	(1,270.00)	(1,285.00)	(1,305.00)	(1,310.00)	(14,650.00)
INCREASE/(DECREASE)		(145.00)	(130.00)	(140.00)	(120.00)	(125.00)	(120.00)	(120.00)	(120.00)	(100.00)	(110.00)	(95.00)	(100.00)	(1,425.00)
415700 REVENUES-AMUSEMENT PARK TICKET														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
416000 COSTS & EXPENSES-GEOTHERMAL														
TEST YEAR	12/31/2007	10,924.36	8,961.38	9,412.03	4,152.62	25,643.52	9,178.90	11,947.10	9,836.09	14,716.12	26,048.88	39,499.42	16,018.04	186,336.46
PRIOR YEAR	12/31/2006	22,232.85	21,510.95	18,239.20	7,727.87	18,038.99	32,276.56	9,817.00	6,535.72	10,966.84	21,688.65	26,516.07	19,992.60	215,543.30
INCREASE/(DECREASE)		(11,308.49)	(12,549.57)	(8,827.17)	(3,575.25)	7,604.53	(23,097.66)	2,130.10	3,300.37	3,749.28	4,360.23	12,983.35	(3,974.56)	(29,204.84)
416100 GENERAL MERCHANDISING ACTIVITIES														
TEST YEAR	12/31/2007	(169.43)	0.00	0.00	0.00	0.00	207.95	123.18	40.14	0.00	0.00	0.00	(809.67)	(607.83)
PRIOR YEAR	12/31/2006	(76.69)	173.07	427.48	92.98	5,910.00	0.00	0.00	0.00	0.00	0.00	0.00	163.72	7,690.56
INCREASE/(DECREASE)		(92.74)	(173.07)	(427.48)	(92.98)	(6,910.00)	207.95	123.18	40.14	0.00	0.00	0.00	(973.39)	(8,298.39)
416200 COST & EXPENSES-ELECTRIC GRILLS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
416500 COST AND EXPENSES- WATER HEATERS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
416600 COST & EXPENSES- SURGE PROTECTORS														
TEST YEAR	12/31/2007	653.28	897.66	1,276.79	351.33	1,092.15	1,279.80	644.54	1,929.79	1,660.67	314.87	947.08	1,011.11	12,059.07
PRIOR YEAR	12/31/2006	677.17	442.72	733.54	561.92	528.95	1,711.61	850.93	1,176.16	1,211.85	1,086.17	894.72	808.59	10,684.33
INCREASE/(DECREASE)		(23.89)	454.94	543.25	(210.59)	563.20	(431.81)	(206.39)	753.63	448.82	(771.30)	52.36	202.52	1,374.74
416700 COST & EXPENSES-AMUSEMENT PK TICKET														
TEST YEAR	12/31/2007	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	11.72	152.86	156.89	125.68	88.23	(490.88)	0.00	0.00	0.00	0.00	0.00	0.00	44.50
INCREASE/(DECREASE)		(11.72)	(152.86)	(156.89)	(125.68)	(88.23)	490.88	0.00	0.00	0.00	0.00	0.00	0.00	(44.50)

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416900 COST & EXPENSES-HOME SECURITY SYS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
417000 REVENUES-NON UTILITY OPS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	(300.00)	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(300.00)	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	(300.00)	0.00
417002 REVENUE-INTERNET-LOCAL/LONG DISTANC														
TEST YEAR	12/31/2007	(2,441.18)	(4,952.23)	(2,457.41)	(4,548.22)	(3,319.38)	(1,918.28)	(3,156.36)	(3,202.95)	(2,987.25)	(2,960.03)	(2,980.42)	(2,888.67)	(37,813.38)
PRIOR YEAR	12/31/2006	(3,597.04)	(4,679.48)	(7,357.20)	(2,782.44)	(4,355.29)	(4,156.38)	(4,013.73)	(4,297.02)	(4,384.62)	(3,807.78)	(3,881.75)	(3,788.36)	(51,191.07)
INCREASE/(DECREASE)		1,155.86	(272.75)	4,899.79	(1,765.78)	1,035.91	2,237.08	857.37	1,094.07	1,397.37	847.75	901.33	899.69	13,287.69
417003 REVENUE-HOME SECURITY MONITORING														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
417004 REVENUE-HOME SECURITY MAINTENANCE														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	(203.88)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(203.88)
INCREASE/(DECREASE)		0.00	0.00	0.00	203.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.88
417006 POINT-TO-POINT FIBER SERVICE-REVENU														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	(290.00)	290.00	(300.00)	(300.00)	600.00	(300.00)	(285.00)	585.00	0.00
PRIOR YEAR	12/31/2006	(2,528.00)	(2,528.00)	(2,528.00)	(2,528.00)	(2,359.47)	(2,528.00)	(2,528.00)	(2,528.00)	3,128.00	2,228.00	2,243.00	600.25	27,654.72
INCREASE/(DECREASE)		2,528.00	2,528.00	2,528.00	2,528.00	2,069.47	2,818.00	2,228.00	2,228.00	2,228.00	2,228.00	2,243.00	600.25	27,654.72
417007 REVENUE-WIRELESS ISP														
TEST YEAR	12/31/2007	(164.04)	99.00	0.00	0.00	0.00	47.97	0.00	0.00	0.00	0.00	0.00	0.00	(17.07)
PRIOR YEAR	12/31/2006	(1,518.00)	(1,458.45)	(1,341.19)	(1,483.00)	(1,248.85)	(1,349.00)	(1,314.00)	(1,163.58)	(1,150.00)	(1,150.00)	(1,150.00)	877.00	(15,201.07)
INCREASE/(DECREASE)		1,353.96	1,555.45	1,341.19	1,483.00	1,248.85	1,396.97	1,314.00	1,163.58	1,150.00	1,150.00	1,150.00	877.00	15,184.00
417100 EXPENSES-NON UTILITY OPS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14.59)	(14.59)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(92.08)	(92.08)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.49	77.49
417102 EXPENSES-INTERNET-LOCAL/LONG DISTAN														
TEST YEAR	12/31/2007	0.00	66.16	106.83	107.63	146.04	147.77	48.25	74.83	56.54	82.03	76.93	89.98	1,002.99
PRIOR YEAR	12/31/2006	5,546.35	3,941.38	3,653.79	254.75	2,822.52	2,855.50	2,951.55	2,478.99	2,091.93	2,335.35	228.81	240.02	29,400.94
INCREASE/(DECREASE)		(5,546.35)	(3,875.22)	(3,546.96)	(147.12)	(2,676.48)	(2,707.73)	(2,903.30)	(2,404.16)	(2,035.39)	(2,253.32)	(151.88)	(150.04)	(28,397.95)
417103 EXPENSES-HOME SECURITY MONITORING														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Kenergy Corp.
2008 Rate Application
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Account Number
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	January	February	March	April	May	June	July	August	September	October	November	December	Total
417105													
EXPENSES-HOME SECURITY													
TEST YEAR 12/31/2007	23.72	23.72	23.72	23.72	23.72	23.72	23.72	24.00	24.00	24.01	24.01	24.02	286.08
PRIOR YEAR 12/31/2006	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72	23.72	284.64
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.28	0.28	0.29	0.29	0.30	1.44
417106													
EXPENSES-POINT TO POINT FIBER SERV													
TEST YEAR 12/31/2007	0.00	67.24	257.29	(170.52)	1.08	0.00	(88.89)	0.00	0.05	0.00	0.00	(0.05)	66.18
PRIOR YEAR 12/31/2006	2,426.97	2,412.72	2,424.17	2,455.33	2,326.51	2,814.50	2,416.85	2,416.39	2,403.36	2,581.57	2,420.40	427.10	27,525.87
INCREASE/(DECREASE)	(2,426.97)	(2,345.48)	(2,166.88)	(2,625.85)	(2,325.45)	(2,814.50)	(2,505.74)	(2,416.39)	(2,403.31)	(2,581.57)	(2,420.40)	(427.15)	(27,459.69)
417107													
EXPENSES-WIRELESS ISP													
TEST YEAR 12/31/2007	0.00	39.79	4,742.58	42.28	158.73	2,449.34	128.22	8.01	2,520.80	19.72	19.85	2,518.81	12,648.13
PRIOR YEAR 12/31/2006	2,482.27	1,953.99	1,782.80	1,513.54	(1,134.90)	6,407.06	1,457.30	1,210.49	1,015.90	4,010.50	1,801.09	16,143.90	38,623.94
INCREASE/(DECREASE)	(2,482.27)	(1,914.20)	2,979.78	(1,471.26)	1,293.63	(3,957.72)	(1,329.08)	(1,202.48)	1,504.90	(3,990.78)	(1,781.24)	(13,625.09)	(25,975.81)
418100													
EQUITY IN EARNINGS OF SUBSIDIARY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
419000													
INTEREST-DIVIDEND INCOME													
TEST YEAR 12/31/2007	(68,454.03)	(53,377.17)	(64,717.86)	(61,018.63)	(61,309.11)	(59,758.74)	(63,102.30)	(69,794.75)	(73,595.36)	(69,819.80)	(66,568.78)	(177,396.23)	(888,912.76)
PRIOR YEAR 12/31/2006	(58,752.79)	(66,499.50)	(68,526.36)	(73,099.46)	(67,260.70)	(67,504.99)	(69,926.49)	(71,718.82)	(65,878.85)	(63,453.81)	(61,268.50)	(223,158.59)	(957,948.85)
INCREASE/(DECREASE)	(9,701.24)	13,122.33	3,808.50	12,080.83	5,951.59	7,746.25	6,824.19	1,924.07	(7,716.51)	(6,365.99)	(5,300.28)	45,762.35	68,136.09
419100													
INTEREST-COMMONWEALTH DEPOSIT													
TEST YEAR 12/31/2007	0.00	(8,547.95)	(4,501.37)	(4,335.62)	(4,480.14)	(4,376.71)	(4,501.37)	(4,567.07)	(4,806.85)	0.00	0.00	0.00	(39,317.09)
PRIOR YEAR 12/31/2006	(3,928.08)	(3,547.95)	(4,140.41)	(4,130.14)	(4,331.51)	(4,356.16)	(4,543.84)	(4,501.37)	(4,501.37)	(4,501.37)	(4,294.52)	(4,356.16)	(51,132.88)
INCREASE/(DECREASE)	3,928.08	(5,000.00)	(360.96)	(205.48)	(148.63)	(20.55)	42.47	(65.70)	494.52	4,501.37	4,294.52	4,356.16	11,815.80
419300													
ERC INTEREST INCOME													
TEST YEAR 12/31/2007	(26.99)	(38.99)	(21.14)	(51.42)	(34.42)	(20.93)	(42.39)	0.00	(57.47)	2.75	(25.27)	(23.87)	(340.14)
PRIOR YEAR 12/31/2006	(49.78)	(112.40)	(59.84)	(67.76)	(68.34)	(59.39)	(59.64)	(47.60)	(55.00)	(52.15)	(49.14)	(27.10)	(708.14)
INCREASE/(DECREASE)	22.79	73.41	38.70	16.34	33.92	38.46	17.25	47.60	(2.47)	54.90	23.87	3.23	368.00
419400													
INTEREST-HOME SECURITY SYS LOANS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421000													
MISC NON-OPERATING INC-DEDUCTIONS													
TEST YEAR 12/31/2007	0.00	(267.91)	(528.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(30.69)	(826.60)
PRIOR YEAR 12/31/2006	(88.86)	(10.00)	0.00	(83.65)	0.00	0.00	(125.94)	0.00	0.00	(343.63)	0.00	(21.68)	(673.79)
INCREASE/(DECREASE)	88.86	(257.91)	(528.00)	83.65	0.00	0.00	125.94	0.00	0.00	343.63	0.00	(9.01)	(152.81)
421100													
GAIN ON DISPOSITION OF PROPERTY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	(7,817.88)	2,883.59	0.00	0.00	0.00	0.00	0.00	(22,586.66)	(27,520.95)
PRIOR YEAR 12/31/2006	0.00	0.00	(2,242.25)	0.00	(24,753.58)	(24,851.26)	0.00	0.00	0.00	0.00	0.00	0.00	(51,857.09)
INCREASE/(DECREASE)	0.00	0.00	2,242.25	0.00	16,935.70	27,734.85	0.00	0.00	0.00	0.00	0.00	(22,586.66)	24,336.14

Kenergy Corp.
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		January	February	March	April	May	June	July	August	September	October	November	December	Total
421200														
LOSS ON DISPOSITION OF PROPERTY														
TEST YEAR	12/31/2007	0.00	0.00	0.00	4,242.73	3,396.94	4,692.29	13,879.93	(937.04)	1,232.58	475.44	0.00	0.00	26,982.87
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	5,886.24	21,243.27	0.00	0.00	0.00	0.00	0.00	30,664.46	9,552.45	67,346.42
INCREASE/(DECREASE)		0.00	0.00	0.00	(1,643.51)	(17,846.33)	4,692.29	13,879.93	(937.04)	1,232.58	475.44	(30,664.46)	(9,552.45)	(40,363.55)
421220														
NON-OPERATING INCOME CLASS A														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421230														
NON-OPERATING INCOME CLASS B														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421240														
NON-OPERATING INCOME CLASS C														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
423000														
G AND T COOP CAPITAL CREDITS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
423100														
CONTRA-ACCOUNT G & T CAPITAL CR														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
424000														
OTHER CAPITAL CR ALLOCATIONS														
TEST YEAR	12/31/2007	(13,166.67)	(13,166.67)	(82,118.04)	(7,500.00)	(7,500.00)	(7,500.00)	(7,500.00)	(7,500.00)	(32,556.62)	(7,500.00)	(7,500.00)	(82,168.31)	(275,696.31)
PRIOR YEAR	12/31/2006	(11,333.67)	(11,333.67)	33,807.71	(15,856.00)	(15,856.00)	(15,856.00)	(15,856.00)	(15,856.00)	(38,478.75)	(15,856.00)	(15,856.00)	87,334.34	(50,996.04)
INCREASE/(DECREASE)		(1,833.00)	(1,833.00)	(115,925.75)	8,356.00	8,356.00	8,356.00	8,356.00	8,356.00	5,922.13	8,356.00	8,356.00	(169,522.65)	(224,700.27)
426100														
OTHER INCOME DEDUCTIONS-DONATIONS														
TEST YEAR	12/31/2007	3,150.00	1,200.00	10,849.65	2,082.67	1,799.27	9,323.23	1,015.52	650.00	8,265.34	4,261.87	500.00	9,940.75	53,038.30
PRIOR YEAR	12/31/2006	6,025.83	2,363.91	12,109.84	5,020.20	2,039.99	9,588.56	1,100.00	150.00	9,238.68	2,966.22	0.00	14,013.51	65,636.74
INCREASE/(DECREASE)		(2,875.83)	(1,163.91)	(1,260.19)	(3,937.53)	(240.72)	(265.33)	(84.48)	500.00	(973.34)	1,295.65	500.00	(4,072.76)	(12,598.44)
426400														
MISC INC DED-EXP FOR CIVIC POL ACT														
TEST YEAR	12/31/2007	583.50	0.00	668.00	841.00	0.00	0.00	0.00	0.00	0.00	70.00	0.00	0.00	2,162.50
PRIOR YEAR	12/31/2006	1,296.00	210.00	1,000.00	1,903.00	310.00	80.00	558.00	(2,640.00)	0.00	586.00	70.00	448.00	3,821.00
INCREASE/(DECREASE)		(712.50)	(210.00)	(332.00)	(1,062.00)	(310.00)	(80.00)	(558.00)	2,640.00	0.00	(516.00)	(70.00)	(448.00)	(1,658.50)
426500														
MISC INC DED-OTHER DEDUCTIONS														
TEST YEAR	12/31/2007	0.00	150.00	0.00	0.00	0.00	270.21	0.00	0.00	0.00	0.00	0.00	0.00	420.21
PRIOR YEAR	12/31/2006	294.00	408.60	582.65	0.00	27.00	0.00	50.05	30.00	0.00	0.00	0.00	0.00	1,392.31
INCREASE/(DECREASE)		(294.00)	(258.60)	(582.65)	0.00	(27.00)	270.21	(50.05)	(30.00)	0.00	0.00	0.00	0.00	(972.10)

Keneigy Corp.
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		January	February	March	April	May	June	July	August	September	October	November	December	Total
427100														
INTEREST ON REA CONSTRUCTION LOAN														
TEST YEAR	12/31/2007	229,548.44	207,268.36	229,304.95	220,740.88	227,741.07	219,804.64	226,651.08	226,241.89	218,321.22	225,245.41	217,354.34	224,203.01	2,672,425.29
PRIOR YEAR	12/31/2006	228,583.04	223,924.50	227,584.75	219,620.90	235,087.07	238,834.41	268,796.24	269,303.71	259,027.31	267,309.99	250,729.12	263,821.12	2,952,602.16
INCREASE/(DECREASE)		965.40	(16,656.14)	1,720.20	1,119.98	(7,326.00)	(19,029.77)	(42,145.16)	(43,061.82)	(40,706.09)	(42,064.58)	(33,374.78)	(39,618.11)	(280,176.87)
427125														
INTEREST RUS-CLASS C														
TEST YEAR	12/31/2007	4,562.07	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	3,811.99	46,493.96
PRIOR YEAR	12/31/2006	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	4,562.07	54,744.84
INCREASE/(DECREASE)		0.00	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(750.08)	(8,250.88)
427200														
INTEREST -LONG TERM DEBT-CFC														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,642.47)	(5,642.47)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(593.06)	0.00	0.00	0.00	(593.06)
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	593.06	0.00	0.00	0.00	(5,049.41)
427210														
INTEREST ON COBANK LOANS														
TEST YEAR	12/31/2007	109,342.09	97,549.07	159,791.36	97,761.95	101,257.66	96,408.38	99,780.13	99,420.48	94,649.42	97,946.49	93,931.58	168,319.14	1,316,157.75
PRIOR YEAR	12/31/2006	114,036.93	98,077.90	42,459.30	107,490.46	111,222.89	106,214.03	109,798.65	109,524.07	104,545.05	108,072.40	103,892.93	71,660.22	1,165,994.83
INCREASE/(DECREASE)		(4,694.84)	(2,528.83)	117,332.06	(9,728.51)	(9,965.23)	(9,805.65)	(10,018.52)	(10,103.59)	(9,895.63)	(10,125.91)	(9,961.35)	96,658.92	129,162.92
427220														
INTEREST -FEDERAL FINANCING BANK														
TEST YEAR	12/31/2007	87,912.68	79,405.00	87,621.25	84,481.77	87,297.83	83,927.08	87,297.83	87,297.83	80,738.83	66,662.55	83,866.98	83,866.98	1,020,376.61
PRIOR YEAR	12/31/2006	76,500.28	68,218.64	75,750.17	82,515.84	84,900.11	82,161.40	84,599.75	99,270.85	88,969.84	89,478.74	86,592.33	93,625.76	1,012,583.31
INCREASE/(DECREASE)		11,412.40	11,186.36	11,871.08	1,966.13	2,397.72	1,765.68	2,698.08	(11,973.02)	(8,230.81)	(2,816.19)	(2,725.35)	(9,758.78)	7,793.30
427230														
INTEREST - RUS TREASURY LOAN														
TEST YEAR	12/31/2007	38,567.67	46,781.10	52,462.18	50,769.87	52,462.19	50,769.87	57,104.38	75,807.12	69,127.41	71,355.62	68,989.34	92,143.95	726,340.70
PRIOR YEAR	12/31/2006	0.00	13,382.90	14,305.86	15,583.56	16,103.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,375.33
INCREASE/(DECREASE)		38,567.67	33,398.20	38,156.32	35,186.31	36,359.18	50,769.87	57,104.38	75,807.12	69,127.41	71,355.62	68,989.34	92,143.95	666,965.37
427300														
INTEREST ON CWIP														
TEST YEAR	12/31/2007	0.00	0.00	0.00	(29,213.12)	0.00	0.00	(19,881.60)	0.00	0.00	(13,277.01)	0.00	(10,657.49)	(73,029.22)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	(18,425.97)	0.00	0.00	0.00	0.00	0.00	(39,815.21)	0.00	(24,409.43)	(82,650.61)
INCREASE/(DECREASE)		0.00	0.00	0.00	(10,787.15)	0.00	0.00	(19,881.60)	0.00	0.00	26,538.20	0.00	13,751.94	9,621.39
431000														
INTEREST EXP - CONSUMER DEPOSITS														
TEST YEAR	12/31/2007	7,084.21	8,190.43	8,238.15	8,331.15	8,336.51	8,409.05	8,497.59	8,574.30	8,591.72	8,710.90	8,703.71	8,793.05	100,460.77
PRIOR YEAR	12/31/2006	6,951.77	6,971.53	6,943.73	6,960.37	6,984.71	7,021.60	7,092.97	7,123.89	7,185.41	7,220.60	7,169.05	7,471.75	85,097.38
INCREASE/(DECREASE)		132.44	1,218.90	1,294.42	1,370.78	1,351.80	1,387.45	1,404.62	1,450.41	1,406.31	1,490.30	1,534.66	1,321.30	15,363.39
431100														
INTEREST EXPENSE-SHORT TERM LOANS														
TEST YEAR	12/31/2007	19,873.08	2,096.03	5,386.99	7,145.75	6,313.97	11,002.19	9,281.92	0.00	2,416.03	0.00	0.00	0.00	63,515.96
PRIOR YEAR	12/31/2006	5,764.00	0.00	(1,724.69)	0.00	0.00	0.00	0.00	0.00	1,802.19	4,505.48	4,897.26	14,515.48	29,759.75
INCREASE/(DECREASE)		14,109.08	2,096.03	7,111.68	7,145.75	6,313.97	11,002.19	9,281.92	0.00	613.84	(4,505.48)	(4,897.26)	(14,515.48)	33,756.21
431200														
INTEREST EXPENSE-COMMONWEALTH DEPOS														
TEST YEAR	12/31/2007	5,095.78	4,602.64	5,095.78	4,931.40	5,095.78	4,931.40	5,095.78	5,095.78	4,931.40	0.00	0.00	0.00	44,875.74
PRIOR YEAR	12/31/2006	5,095.78	4,602.64	5,095.78	4,931.40	5,095.78	4,931.40	5,095.78	5,095.78	4,931.40	5,095.78	4,931.40	5,095.78	59,998.70
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,095.78)	(4,931.40)	(5,095.78)	(15,122.96)

Kenergy Corp.
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Account Number
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	January	February	March	April	May	June	July	August	September	October	November	December	Total
431300													
INTEREST EXPENSE-AMERICAN ENG DEPOSIT													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	205.40	118.50	122.45	122.45	118.50	122.45	118.36	122.45	1,050.56
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	205.40	118.50	122.45	122.45	118.50	122.45	118.36	122.45	1,050.56
431400													
INTEREST EXPENSE-ACMI (ALCOA)													
TEST YEAR 12/31/2007	76.57	68.88	76.57	74.10	76.57	74.10	76.57	76.57	74.10	76.57	73.97	76.57	901.14
PRIOR YEAR 12/31/2006	76.57	69.16	76.57	74.10	76.57	74.10	76.57	78.57	74.10	76.57	74.10	76.57	901.55
INCREASE/(DECREASE)	0.00	(0.28)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.13)	0.00	(0.41)
431500													
INTEREST EXPENSE-STEAMPORT													
TEST YEAR 12/31/2007	16.43	14.56	16.43	15.90	16.43	15.90	16.43	16.43	15.90	16.43	15.78	16.43	193.05
PRIOR YEAR 12/31/2006	16.43	14.84	16.43	15.90	16.43	15.90	16.43	16.43	15.90	16.43	15.90	16.43	193.45
INCREASE/(DECREASE)	0.00	(0.28)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.12)	0.00	(0.40)
431600													
INTEREST EXPENSE-HOPKINS CO COAL													
TEST YEAR 12/31/2007	13.64	12.32	13.64	13.20	13.64	13.20	13.64	13.64	13.20	13.64	13.32	13.64	160.72
PRIOR YEAR 12/31/2006	13.64	12.32	13.64	13.20	13.64	13.20	13.64	13.64	13.20	13.64	13.20	13.64	160.50
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.00	0.12
434000													
EXTRAORDINARY INCOME													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
435000													
EXTRAORDINARY DEDUCTIONS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
435100													
CUMULATIVE EFFECT ON PRIOR YEARS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440000													
CONSOLIDATION CREDIT (OWENSBORO)													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440100													
REVENUE-RESIDENTIAL(EXCLUD SEASONAL)													
TEST YEAR 12/31/2007	(4,418,018.75)	(4,667,491.23)	(3,834,373.99)	(3,533,645.88)	(3,612,392.53)	(3,964,683.20)	(4,548,911.73)	(5,554,192.33)	(4,191,504.02)	(3,488,760.77)	(3,466,565.95)	(4,726,136.82)	(50,006,677.21)
PRIOR YEAR 12/31/2006	(4,033,168.83)	(4,011,396.85)	(3,661,252.68)	(2,908,121.16)	(2,996,460.37)	(3,504,921.51)	(4,354,482.23)	(4,646,194.81)	(3,204,812.58)	(3,167,866.28)	(3,258,198.59)	(4,179,071.62)	(43,925,947.51)
INCREASE/(DECREASE)	(384,849.92)	(656,094.38)	(173,121.31)	(625,524.72)	(615,932.16)	(459,761.69)	(194,429.50)	(907,997.52)	(986,691.44)	(320,894.49)	(208,367.37)	(547,065.20)	(6,080,729.70)
440200													
REVENUE-RESIDENTIAL-SEASONAL													
TEST YEAR 12/31/2007	(2,724.28)	(2,317.31)	(1,932.03)	(2,414.16)	(2,157.07)	(3,470.01)	(3,027.66)	(4,681.23)	(2,746.76)	(2,687.20)	(3,161.64)	(3,718.10)	(35,037.45)
PRIOR YEAR 12/31/2006	(2,697.77)	(2,560.36)	(2,011.45)	(1,769.79)	(1,587.69)	(3,013.21)	(2,874.01)	(3,019.37)	(2,138.72)	(2,460.01)	(2,617.66)	(3,166.57)	(29,916.61)
INCREASE/(DECREASE)	(26.51)	243.05	79.42	(644.37)	(569.38)	(456.80)	(153.65)	(1,661.86)	(608.04)	(227.19)	(543.98)	(551.53)	(5,120.84)

Kenergy Corp.
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With Those of the Preceding Year

Account Number
Account Title

		January	February	March	April	May	June	July	August	September	October	November	December	Total
442100 REVENUE-COMMERCIAL-SINGLE PHASE														
TEST YEAR	12/31/2007	(602,786.38)	(579,003.43)	(456,241.60)	(496,276.24)	(574,735.01)	(684,980.92)	(713,149.25)	(788,711.47)	(593,449.40)	(589,877.86)	(647,695.94)	(723,530.90)	(7,450,438.40)
PRIOR YEAR	12/31/2006	(528,099.26)	(513,188.03)	(467,555.71)	(394,552.68)	(488,732.84)	(617,585.23)	(702,479.05)	(686,526.25)	(451,584.27)	(554,656.95)	(674,310.10)	(661,314.43)	(6,740,584.78)
INCREASE/(DECREASE)		(74,697.12)	(65,815.40)	11,314.11	(101,723.56)	(86,002.17)	(67,395.69)	(10,670.20)	(102,185.22)	(141,865.13)	(35,210.91)	26,614.16	(62,216.47)	(709,853.62)
442101 REV-COMMERCIAL-3PHASE-UNDER 1000KW														
TEST YEAR	12/31/2007	(823,123.35)	(734,939.04)	(603,417.92)	(648,653.39)	(793,729.65)	(959,062.24)	(954,375.64)	(1,049,448.69)	(748,272.73)	(727,413.71)	(811,843.84)	(963,208.55)	(9,817,488.75)
PRIOR YEAR	12/31/2006	(668,577.85)	(662,345.51)	(631,811.32)	(558,886.68)	(722,898.19)	(897,663.59)	(948,437.12)	(885,454.55)	(600,243.72)	(721,904.63)	(801,513.88)	(883,637.80)	(8,983,374.82)
INCREASE/(DECREASE)		(154,545.50)	(72,593.53)	28,393.40	(89,766.73)	(70,831.46)	(61,398.65)	(5,938.52)	(163,994.14)	(148,029.01)	(5,509.08)	(10,329.96)	(79,570.75)	(834,113.93)
442102 REVENUE-FORMER HUEC 3PHASE 0-50KVA														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(43.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43.25)
INCREASE/(DECREASE)		43.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43.25
442103 REVENUE-FORMER HUEC-PIONEER PLASTIC														
TEST YEAR	12/31/2007	(10,428.94)	(9,524.15)	(11,984.89)	0.00	0.00	0.00	0.00	0.00	0.00	22.00	22.00	(278.00)	(32,171.98)
PRIOR YEAR	12/31/2006	(9,744.19)	(8,401.13)	(8,559.69)	(6,846.14)	(10,269.42)	(12,409.66)	(10,749.87)	(9,169.26)	(7,119.40)	(10,034.21)	(9,668.66)	(10,753.43)	(113,725.09)
INCREASE/(DECREASE)		(684.75)	(1,123.02)	(3,425.20)	6,846.14	10,269.42	12,409.66	10,749.87	9,169.26	7,119.40	10,056.21	9,690.66	10,475.43	81,553.08
442200 REV-COMMERCIAL-3PHASE(OVER 1000KW)3														
TEST YEAR	12/31/2007	(314,567.80)	(293,456.04)	(247,615.29)	(271,831.07)	(322,960.87)	(374,129.66)	(354,024.95)	(372,194.93)	(274,159.06)	(254,962.98)	(902,342.03)	158,502.97	(3,823,741.91)
PRIOR YEAR	12/31/2006	(282,673.79)	(276,574.23)	(285,060.14)	(237,543.98)	(324,024.52)	(1,080,110.40)	275,857.28	(349,543.23)	(245,019.62)	(298,333.03)	(340,651.93)	(344,801.11)	(3,788,778.70)
INCREASE/(DECREASE)		(31,894.01)	(16,881.81)	37,444.85	(34,287.09)	1,063.65	705,980.54	(629,682.23)	(22,651.70)	(29,139.44)	43,370.05	(561,690.10)	503,404.08	(34,963.21)
442201 REV-COMMERCIAL 3PH(OVER 2000KW)R-31														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
442210 REVENUE-COMM-COMMONWEALTH ALUMINUM														
TEST YEAR	12/31/2007	(472,492.64)	(466,879.62)	(471,940.89)	(453,323.66)	(485,618.85)	(499,152.64)	(516,496.26)	(496,492.52)	(515,953.46)	(510,496.37)	(495,185.44)	(460,905.41)	(6,845,937.86)
PRIOR YEAR	12/31/2006	(481,673.03)	(482,066.48)	(487,978.96)	(487,865.31)	(489,073.61)	(491,672.65)	(506,290.09)	(518,703.22)	(518,793.16)	(509,365.82)	(492,933.31)	(487,755.52)	(5,954,171.18)
INCREASE/(DECREASE)		9,180.39	15,186.86	16,037.97	34,541.65	3,454.76	(7,479.99)	(10,206.17)	22,210.70	2,839.70	(1,130.55)	(3,252.13)	26,850.11	108,233.30
442219 REVENUE-ALCAN														
TEST YEAR	12/31/2007	(9,047,586.27)	(8,411,726.95)	(9,043,629.02)	(8,846,437.95)	(9,246,749.87)	(9,035,863.24)	(9,343,201.60)	(9,619,439.34)	(8,826,937.27)	(9,006,016.92)	(8,719,132.78)	(9,100,623.72)	(108,247,344.93)
PRIOR YEAR	12/31/2006	(7,712,470.82)	(6,644,096.50)	(8,188,056.03)	(7,411,471.58)	(7,709,271.57)	(7,665,927.37)	(7,955,389.68)	(8,303,618.30)	(7,217,758.13)	(7,448,772.65)	(7,323,442.97)	(7,623,064.48)	(91,201,340.09)
INCREASE/(DECREASE)		(1,335,115.45)	(1,767,630.45)	(857,572.99)	(1,434,966.37)	(1,537,478.30)	(1,369,935.87)	(1,387,811.92)	(1,315,821.04)	(1,609,179.14)	(1,557,244.27)	(1,395,689.81)	(1,477,559.24)	(17,046,004.85)
442220 REVENUE-COMM-INDUSTRIAL-WILLAMETTE														
TEST YEAR	12/31/2007	(538,670.74)	(636,770.89)	(506,090.47)	(513,293.11)	(551,722.68)	(527,620.77)	(549,367.54)	(576,288.26)	(548,236.91)	(517,134.05)	0.00	(1,137,901.96)	(6,603,097.38)
PRIOR YEAR	12/31/2006	(544,303.65)	(508,676.91)	(503,321.47)	(498,603.98)	(615,627.60)	0.00	(1,334,021.54)	(544,336.84)	(793,323.30)	(573,275.21)	(578,171.93)	(581,371.75)	(7,055,033.58)
INCREASE/(DECREASE)		5,632.91	(128,093.98)	(2,769.00)	(14,689.13)	63,904.32	(527,620.77)	784,654.00	(31,951.42)	245,086.39	56,141.16	578,171.93	(576,530.21)	451,936.20
442229 REVENUE-GRAIN DRYING SERVICE (HQ)														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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442230															
REVENUE-COMM-INDUSTRIAL-SOUTHWIRE															
TEST YEAR	12/31/2007	(11,860,800.70)	(10,871,740.79)	(11,799,050.98)	(11,488,188.31)	(12,203,636.61)	(11,888,238.94)	(12,451,621.27)	(12,994,206.81)	(11,686,557.98)	(11,947,380.90)	(11,475,270.18)	(11,986,334.17)	(142,653,037.64)	
PRIOR YEAR	12/31/2006	(10,611,210.14)	(9,799,279.14)	(11,481,127.83)	(11,120,093.03)	(11,430,060.54)	(11,094,859.45)	(11,817,267.40)	(11,995,000.19)	(10,933,356.90)	11,551,285.53	(11,246,448.30)	(11,472,455.80)	(111,449,873.19)	
INCREASE/(DECREASE)		(1,249,590.56)	(1,072,461.65)	(317,923.15)	(368,095.28)	(773,576.07)	(793,379.49)	(634,353.87)	(999,206.62)	(753,201.08)	(23,498,676.43)	(228,821.98)	(513,878.37)	(31,203,164.45)	
442240															
REVENUE-INDUSTRIAL ALCOA AUTO CAST															
TEST YEAR	12/31/2007	(24,583.68)	(24,406.55)	(23,537.10)	(22,981.54)	(22,773.11)	(22,713.83)	(22,682.56)	(15,683.75)	(15,714.44)	(15,695.47)	(16,054.37)	(16,454.27)	(243,280.67)	
PRIOR YEAR	12/31/2006	(53,648.69)	(25,328.33)	(21,776.43)	(14,043.56)	(12,840.05)	(12,843.85)	(12,442.99)	(8,307.65)	(7,458.52)	(7,223.81)	(25,855.67)	(23,515.74)	(225,285.29)	
INCREASE/(DECREASE)		29,065.01	921.78	(1,760.67)	(8,937.98)	(9,933.06)	(9,869.98)	(10,239.57)	(7,376.10)	(8,255.92)	(8,471.66)	9,801.30	7,061.47	(17,995.38)	
442270															
REVENUE-COMM-ARMSTRONG COAL CO															
TEST YEAR	12/31/2007	0.00	0.00	0.00	(7,830.22)	(8,230.80)	(7,515.12)	(14,943.14)	(9,662.77)	(9,081.84)	(7,726.34)	(7,693.35)	(10,281.37)	(82,964.95)	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	(7,830.22)	(8,230.80)	(7,515.12)	(14,943.14)	(9,662.77)	(9,081.84)	(7,726.34)	(7,693.35)	(10,281.37)	(82,964.95)	
442280															
REVENUE-COMM-ARVIN ROLL COATER															
TEST YEAR	12/31/2007	(71,892.42)	(68,563.30)	(69,972.00)	(69,492.01)	(69,559.37)	(74,780.13)	(75,784.55)	(79,076.23)	(70,359.20)	(65,819.24)	(63,613.38)	(57,968.40)	(836,880.21)	
PRIOR YEAR	12/31/2006	(70,777.27)	(62,051.40)	(67,090.58)	(68,993.49)	(77,595.18)	(78,912.75)	(77,971.28)	(81,972.34)	(77,401.98)	(70,063.76)	(67,870.60)	(65,299.11)	(865,799.72)	
INCREASE/(DECREASE)		(1,115.15)	(6,511.90)	(2,881.42)	(498.52)	8,035.81	4,132.62	2,186.73	2,896.11	7,042.76	4,244.52	4,057.24	7,330.71	28,919.51	
442290															
REVENUE-INDUSTRIAL-KIMBERLY CLARK															
TEST YEAR	12/31/2007	(672,779.69)	(552,343.80)	(684,934.05)	(666,337.81)	(647,732.37)	(669,847.11)	(699,909.11)	(688,048.03)	(696,645.78)	(687,993.26)	(670,476.26)	(696,436.24)	(8,133,481.51)	
PRIOR YEAR	12/31/2006	(684,008.83)	(658,008.92)	(692,908.01)	(673,693.81)	(686,921.62)	(688,349.84)	(678,103.65)	(702,816.65)	(672,469.78)	(678,815.02)	(665,988.92)	(678,633.71)	(8,160,718.57)	
INCREASE/(DECREASE)		11,229.14	5,665.12	7,973.96	7,355.80	39,189.25	18,502.73	(21,805.45)	14,770.62	(24,176.00)	(9,178.24)	(4,487.34)	(17,802.53)	27,237.06	
442291															
REVENUE-INDUSTRIAL-OHIO COUNTY COAL															
TEST YEAR	12/31/2007	(19,100.29)	(19,038.56)	(8,426.28)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(46,855.13)	
PRIOR YEAR	12/31/2006	(41,401.55)	(41,693.58)	(42,368.13)	(40,790.94)	(51,900.12)	(35,789.17)	(37,677.39)	(38,895.45)	(33,973.37)	(40,829.76)	(39,030.82)	(38,971.75)	(484,313.03)	
INCREASE/(DECREASE)		22,301.26	22,655.02	33,941.85	40,790.94	51,900.12	36,780.17	37,677.39	38,895.45	33,973.37	40,829.76	39,030.82	38,971.75	437,747.90	
442298															
REVENUE-MIDWAY MINE & PREP PLANT															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,159.74)	(1,159.74)	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,159.74)	
442801															
REVENUE-ACCURIDE															
TEST YEAR	12/31/2007	(95,824.18)	(95,022.58)	(102,227.72)	(96,049.38)	(104,013.01)	(101,443.30)	(94,202.44)	(105,075.73)	(97,907.51)	(96,489.47)	(90,878.73)	(81,260.34)	(1,160,394.39)	
PRIOR YEAR	12/31/2006	(105,240.17)	(93,161.32)	(108,646.63)	(158,273.80)	(107,027.82)	(110,914.83)	(47,216.35)	(114,319.04)	(103,740.75)	(106,837.93)	(96,558.76)	(90,217.22)	(1,242,154.63)	
INCREASE/(DECREASE)		9,415.99	(1,861.26)	6,418.91	62,224.42	3,014.81	9,471.53	(46,986.09)	9,243.31	5,833.25	10,348.45	5,680.03	8,958.88	81,760.24	
442802															
REVENUE-AMERICAN ENGINEERING															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
442803															
REVENUE-BRECKENRIDGE															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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442804													
REVENUE-ALLIED RESOURCES													
TEST YEAR 12/31/2007	(86,829.58)	(87,777.26)	(90,963.40)	(85,085.05)	(78,465.02)	(80,030.30)	(76,032.34)	(87,527.35)	(88,676.41)	(96,699.40)	(95,991.87)	(95,106.86)	(1,049,184.85)
PRIOR YEAR 12/31/2006	(74,139.89)	(74,751.08)	(80,733.93)	(75,917.04)	(78,311.25)	(78,736.32)	(65,004.61)	(80,027.60)	(80,000.75)	(84,107.43)	(83,162.32)	(80,113.35)	(935,005.56)
INCREASE/(DECREASE)	(12,689.69)	(13,026.20)	(10,229.47)	(9,168.01)	(153.76)	(1,293.98)	(11,027.73)	(7,499.76)	(8,675.66)	(12,591.97)	(12,829.55)	(14,993.51)	(114,179.29)
442805													
REVENUE-HOPKINS CO COAL													
TEST YEAR 12/31/2007	(8,704.42)	(8,106.19)	(7,867.11)	(7,465.43)	(6,622.54)	(6,809.26)	(7,220.80)	(5,926.82)	(3,302.75)	(4,617.00)	(8,103.51)	(7,013.87)	(81,759.50)
PRIOR YEAR 12/31/2006	(7,757.63)	(7,307.09)	(9,340.64)	(8,755.12)	(9,052.62)	(8,295.41)	(7,956.59)	(8,518.75)	(8,641.18)	(9,271.25)	(9,214.11)	(9,205.36)	(103,325.78)
INCREASE/(DECREASE)	(946.79)	(799.10)	1,473.53	1,299.69	2,430.08	1,486.15	735.99	2,591.96	5,338.43	4,654.25	1,110.60	2,191.49	21,566.26
442806													
REVENUE-DOTIKI #3													
TEST YEAR 12/31/2007	(15,097.47)	(14,393.39)	(15,052.37)	(14,593.71)	(14,610.48)	(14,689.03)	(14,995.14)	(14,925.77)	(14,778.28)	(15,063.39)	(14,807.85)	(15,113.70)	(178,120.38)
PRIOR YEAR 12/31/2006	(15,224.19)	(14,377.67)	(14,980.56)	(14,446.22)	(14,695.93)	(14,638.02)	(14,805.79)	(14,913.36)	(14,388.81)	(14,814.04)	(14,599.25)	(14,936.63)	(176,820.47)
INCREASE/(DECREASE)	126.72	(15.72)	(71.81)	(147.49)	85.45	(51.01)	(189.35)	(12.41)	(389.47)	(249.35)	(208.40)	(177.07)	(1,299.91)
442807													
REVENUE-TYSON													
TEST YEAR 12/31/2007	(181,197.42)	(185,265.06)	(186,831.51)	(186,170.58)	(203,353.50)	(207,437.58)	(211,201.58)	(228,238.94)	(193,122.62)	(201,873.87)	(188,470.97)	(182,244.73)	(2,335,408.36)
PRIOR YEAR 12/31/2006	(192,434.81)	(183,081.95)	(206,182.32)	(183,862.33)	(199,513.75)	(213,221.50)	(218,404.41)	(218,557.78)	(202,415.32)	(200,445.08)	(183,637.92)	(176,443.80)	(2,378,201.07)
INCREASE/(DECREASE)	11,237.49	17,816.89	19,350.81	(2,308.25)	(3,839.75)	5,783.92	7,202.83	(9,681.16)	9,292.70	(1,428.79)	(4,833.05)	(5,800.93)	42,792.71
442808													
REVENUE-KBI ALLOYS													
TEST YEAR 12/31/2007	(37,950.46)	(37,598.83)	(34,801.23)	(32,657.42)	(35,572.23)	(33,016.32)	(30,100.20)	(29,768.96)	(29,784.96)	(33,728.72)	(31,565.69)	(31,837.43)	(398,182.45)
PRIOR YEAR 12/31/2006	(35,230.99)	(34,503.79)	(39,106.37)	(29,567.14)	(31,836.04)	(33,006.07)	(34,384.91)	(36,073.20)	(33,786.38)	(36,577.56)	(35,202.39)	(37,971.44)	(417,246.28)
INCREASE/(DECREASE)	(2,719.47)	(3,095.04)	4,505.14	(3,090.28)	(3,736.19)	(10.25)	4,284.71	5,304.24	4,001.42	2,848.84	3,636.70	6,134.01	19,063.83
442809													
REVENUE-LODESTAR ENERGY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
442810													
REVENUE-KMMC L L C													
TEST YEAR 12/31/2007	(62,983.18)	(61,637.43)	(56,734.41)	(54,481.44)	(51,874.07)	(47,866.25)	(47,232.31)	(51,081.58)	(48,104.84)	(50,667.91)	(51,915.26)	(47,576.58)	(632,155.26)
PRIOR YEAR 12/31/2006	(63,244.57)	(59,487.81)	(63,320.42)	0.00	(57,075.32)	(52,987.11)	(106,814.44)	(55,014.34)	(52,889.83)	(57,575.91)	(56,561.43)	(58,886.85)	(683,838.04)
INCREASE/(DECREASE)	261.39	(2,149.62)	6,586.01	(54,481.44)	5,201.25	5,100.86	59,582.13	3,932.76	4,784.99	6,908.00	4,646.17	11,310.28	51,682.78
442811													
REVENUE-PATRIOT COAL													
TEST YEAR 12/31/2007	(90,718.55)	(87,009.67)	(85,064.94)	(81,338.35)	(81,530.16)	(74,627.97)	(77,725.38)	(83,852.94)	(76,311.55)	(83,981.46)	(87,705.41)	(88,076.08)	(997,942.46)
PRIOR YEAR 12/31/2006	(85,429.54)	(78,506.40)	(80,957.34)	(71,789.43)	(73,373.58)	(69,678.99)	(69,080.27)	(81,869.10)	(77,536.92)	(90,005.58)	(90,986.08)	(89,910.49)	(959,103.72)
INCREASE/(DECREASE)	(5,289.01)	(8,503.27)	(4,107.60)	(9,548.92)	(8,156.58)	(4,948.98)	(8,645.11)	(1,983.84)	1,225.37	6,024.12	3,260.67	1,834.41	(38,838.74)
442812													
REVENUE-CARDINAL RIVER RESOURCES													
TEST YEAR 12/31/2007	(8,833.39)	(1,118.97)	(1,349.18)	(3,625.15)	(12,440.28)	(12,821.42)	(14,524.62)	(15,272.99)	(12,153.64)	(11,298.99)	(9,616.99)	(901.59)	(103,957.21)
PRIOR YEAR 12/31/2006	(9,230.71)	(11,490.43)	(12,713.23)	(12,593.52)	(12,678.84)	(12,774.70)	(12,746.75)	(14,304.30)	(14,412.01)	(12,814.90)	(10,371.75)	(11,016.91)	(147,148.05)
INCREASE/(DECREASE)	397.32	10,371.46	11,364.05	8,968.37	238.56	(46.72)	(1,777.87)	(968.69)	2,258.37	1,515.91	754.76	10,115.32	43,190.84
442813													
REVENUE-SMITH COAL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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442814 REVENUE-VALLEY GRAIN														
TEST YEAR	12/31/2007	(36,011.69)	(33,743.34)	(34,880.15)	(35,513.82)	(35,141.98)	(33,741.28)	(33,843.52)	(35,279.86)	(41,273.88)	(37,227.83)	(36,926.16)	(36,721.67)	(430,105.18)
PRIOR YEAR	12/31/2006	(34,914.91)	(35,934.12)	(37,103.34)	(32,184.34)	(32,579.31)	(34,249.18)	(33,009.80)	(35,865.45)	(37,792.35)	(38,773.14)	(39,350.92)	(38,460.13)	(431,216.99)
INCREASE/(DECREASE)		(1,096.78)	3,190.78	2,223.19	(3,329.48)	(2,562.67)	507.90	(633.72)	585.59	(3,481.53)	1,545.31	2,424.76	1,738.46	1,111.81
442815 REVENUE-COCHISE COAL														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
442817 REV-DYSON CREEK MINE														
TEST YEAR	12/31/2007	(10,237.95)	(10,234.44)	(10,213.50)	(10,132.10)	(965.84)	(1,300.45)	(1,315.70)	(1,320.47)	(1,338.32)	(1,392.24)	(1,399.32)	(1,408.54)	(51,258.87)
PRIOR YEAR	12/31/2006	(18,373.78)	(18,107.71)	(18,642.57)	(11,276.01)	(10,425.16)	(10,194.89)	(10,251.12)	(10,273.61)	(10,238.90)	(10,172.64)	(10,197.53)	(10,218.59)	(149,372.41)
INCREASE/(DECREASE)		8,135.83	7,873.27	8,429.07	1,143.91	9,459.32	8,894.24	8,936.42	8,953.14	8,900.58	8,780.40	8,798.21	8,810.15	97,113.54
442819 REV-LARGE POWER 3 CLASS O (HQ)														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
444000 REVENUE-PUBLIC STREET&HWY LIGHTS 5														
TEST YEAR	12/31/2007	(19,259.84)	(18,394.48)	(13,571.01)	(16,352.24)	(18,348.50)	(22,173.47)	(21,358.28)	(21,984.37)	(14,347.42)	(13,867.64)	(17,376.64)	(21,980.56)	(219,014.45)
PRIOR YEAR	12/31/2006	(15,974.43)	(16,124.28)	(15,119.07)	(14,052.11)	(16,832.93)	(21,709.23)	(20,883.53)	(18,452.06)	(11,728.66)	(15,155.36)	(18,362.88)	(19,816.90)	(204,207.44)
INCREASE/(DECREASE)		(3,285.21)	(2,270.20)	1,548.06	(2,300.13)	(1,515.57)	(468.24)	(474.75)	(3,532.31)	(2,618.76)	1,287.52	985.24	(2,163.66)	(14,807.91)
445000 REVENUE-PUBLIC AUTHORITIES-SINGLE P														
TEST YEAR	12/31/2007	(61,402.76)	(61,115.93)	(52,614.87)	(45,148.32)	(50,987.93)	(63,226.38)	(73,831.43)	(84,962.24)	(66,859.43)	(53,418.30)	(53,600.23)	(67,573.17)	(734,640.99)
PRIOR YEAR	12/31/2006	(56,603.63)	(54,626.04)	(50,747.01)	(41,389.38)	(44,449.94)	(57,698.23)	(72,497.65)	(75,165.45)	(52,765.02)	(50,090.09)	(50,795.43)	(63,288.75)	(670,676.52)
INCREASE/(DECREASE)		(4,799.13)	(6,489.89)	(1,867.86)	(3,778.94)	(6,537.99)	(5,528.15)	(1,333.78)	(9,796.79)	(14,094.41)	(3,328.21)	(2,704.80)	(4,304.42)	(64,564.37)
445100 REVENUE-PUBLIC AUTHORITIES-3PHASE														
TEST YEAR	12/31/2007	(177,797.90)	(167,481.59)	(134,704.86)	(148,253.11)	(170,807.15)	(205,203.25)	(187,314.78)	(194,660.14)	(163,116.31)	(161,977.70)	(181,739.64)	(217,766.58)	(2,110,823.01)
PRIOR YEAR	12/31/2006	(147,323.11)	(149,058.31)	(149,755.49)	(130,812.22)	(156,648.33)	(211,622.21)	(186,532.79)	(172,742.80)	(141,135.56)	(171,722.84)	(176,253.13)	(194,179.33)	(1,987,786.12)
INCREASE/(DECREASE)		(30,474.79)	(18,423.28)	15,050.63	(17,440.89)	(14,158.82)	6,418.96	(781.99)	(21,917.34)	(21,980.75)	9,745.14	(5,455.51)	(23,587.25)	(123,036.89)
450000 REVENUE-FORFEITED DISCOUNTS														
TEST YEAR	12/31/2007	(29,355.38)	(11,588.11)	(43,487.51)	(40,073.58)	(49,944.66)	(35,974.22)	(40,197.46)	(41,496.33)	(39,593.69)	(60,737.78)	(40,924.85)	(41,028.60)	(474,402.15)
PRIOR YEAR	12/31/2006	(25,912.17)	(12,717.80)	(46,888.80)	(31,966.99)	(45,788.95)	(27,194.77)	(36,790.45)	(41,756.78)	(45,984.87)	(49,173.30)	(41,287.05)	(35,717.96)	(441,089.90)
INCREASE/(DECREASE)		(3,443.21)	1,129.69	3,401.29	(8,106.57)	(4,155.70)	(8,779.45)	(3,497.01)	260.45	6,391.18	(11,564.48)	362.20	(5,310.64)	(33,312.25)
450220 FORFEITED DISCOUNTS-CLASS A														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.46	0.00	(10.46)	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.46	0.00	(10.46)	0.00	0.00	0.00
450230 FORFEITED DISCOUNTS-CLASS B														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	(492.30)	0.00	0.00	0.00	0.00	(13.10)	0.00	(505.40)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	(492.30)	0.00	0.00	0.00	0.00	(13.10)	0.00	(505.40)

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450240													
FORFEITED DISCOUNTS-CLASS C													
TEST YEAR 12/31/2007	0.00	(7,802.93)	0.00	0.00	(2,177.40)	109.40	(697.77)	0.00	0.00	0.00	0.00	0.00	(10,568.70)
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	(7,802.93)	0.00	0.00	(2,177.40)	109.40	(697.77)	0.00	0.00	0.00	0.00	0.00	(10,568.70)
451000													
REVENUE-TURN-ON CHARGE													
TEST YEAR 12/31/2007	(120.00)	(210.00)	(120.00)	(210.00)	(180.00)	(60.00)	(90.00)	(240.00)	(690.00)	(330.00)	(150.00)	(270.00)	(2,670.00)
PRIOR YEAR 12/31/2006	(310.00)	(365.00)	(125.00)	(60.00)	(180.00)	(180.00)	(120.00)	(270.00)	(330.00)	(720.00)	(150.00)	(60.00)	(2,870.00)
INCREASE/(DECREASE)	190.00	155.00	5.00	(150.00)	0.00	120.00	30.00	30.00	(360.00)	390.00	0.00	(210.00)	200.00
451100													
REVENUE-RECONNECT CHARGE													
TEST YEAR 12/31/2007	(740.00)	(3,320.00)	(6,360.00)	(4,540.00)	(3,125.13)	(5,200.00)	(4,290.00)	(2,190.00)	(4,120.00)	(4,590.00)	(3,090.00)	180.00	(41,385.13)
PRIOR YEAR 12/31/2006	(5,922.73)	(2,090.00)	(4,150.00)	(6,220.00)	(3,480.00)	(4,080.00)	268.88	(3,770.00)	(2,800.00)	(5,470.00)	(2,300.00)	360.00	(39,662.73)
INCREASE/(DECREASE)	5,182.73	(1,230.00)	(2,210.00)	1,680.00	354.87	(1,120.00)	(4,550.00)	1,580.00	(1,320.00)	880.00	(790.00)	(180.00)	(1,722.40)
451200													
REVENUE-TERMINATION OR FIELD CONNEC													
TEST YEAR 12/31/2007	(1,110.00)	(6,750.00)	(15,480.00)	(14,430.00)	(11,220.00)	(14,010.00)	(13,170.00)	(14,400.00)	(10,800.00)	(12,360.00)	(8,760.00)	(540.00)	(123,030.00)
PRIOR YEAR 12/31/2006	(10,937.27)	(10,060.00)	(11,250.00)	(12,510.00)	(12,540.00)	(12,388.88)	(1,800.00)	(5,910.00)	(7,850.00)	(13,890.00)	(8,820.00)	(60.00)	(108,136.15)
INCREASE/(DECREASE)	9,827.27	3,330.00	(4,230.00)	(1,920.00)	1,320.00	(1,621.12)	(11,370.00)	(8,490.00)	(2,850.00)	1,530.00	60.00	(480.00)	(14,893.85)
451220													
MISC SERVICE REVENUES-CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
451230													
MISC SERVICE REVENUE-CLASS B													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
451240													
MISC SERVICE REVENUE-CLASS C													
TEST YEAR 12/31/2007	(7,802.93)	7,802.93	0.00	0.00	109.40	(109.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	(7,802.93)	7,802.93	0.00	0.00	109.40	(109.40)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
451300													
REVENUE-SPECIAL METER READING CHARG													
TEST YEAR 12/31/2007	(20,790.00)	(15,930.00)	(16,920.00)	(15,780.00)	(12,960.00)	(17,430.00)	(11,280.00)	(14,820.00)	(14,400.00)	(13,410.00)	(13,800.00)	(15,120.00)	(182,640.00)
PRIOR YEAR 12/31/2006	(17,550.00)	(15,840.00)	(16,470.00)	(12,990.00)	(13,920.00)	(13,980.00)	(14,820.00)	(14,190.00)	(13,830.00)	(15,270.00)	(10,170.00)	(13,080.00)	(172,110.00)
INCREASE/(DECREASE)	(3,240.00)	(90.00)	(450.00)	(2,790.00)	960.00	(3,450.00)	3,540.00	(630.00)	(570.00)	1,660.00	(3,630.00)	(2,040.00)	(10,530.00)
451400													
REVENUE-METER TEST CHARGE													
TEST YEAR 12/31/2007	0.00	45.00	(45.00)	(45.00)	(45.00)	0.00	0.00	0.00	0.00	(90.00)	0.00	0.00	(180.00)
PRIOR YEAR 12/31/2006	(45.00)	0.00	0.00	0.00	(90.00)	0.00	(90.00)	0.00	0.00	0.00	0.00	(45.00)	(270.00)
INCREASE/(DECREASE)	45.00	45.00	(45.00)	(45.00)	45.00	0.00	90.00	0.00	0.00	(90.00)	0.00	45.00	90.00
451500													
REVENUE-RETURNED CHECK CHARGE													
TEST YEAR 12/31/2007	(940.00)	(620.00)	(1,268.00)	(592.00)	(1,140.00)	(1,020.00)	(1,445.00)	(980.00)	(1,080.00)	(1,180.00)	(2,447.35)	97.35	(12,615.00)
PRIOR YEAR 12/31/2006	(1,070.00)	(830.00)	(1,010.00)	(1,110.00)	(1,240.00)	(1,380.00)	(820.00)	(1,040.00)	(1,170.00)	(870.00)	(930.00)	(710.00)	(12,180.00)
INCREASE/(DECREASE)	130.00	10.00	(258.00)	518.00	100.00	360.00	(625.00)	60.00	90.00	(310.00)	(1,517.35)	807.35	(635.00)

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
451600													
REVENUE-UNNECESSARY TRIP BY S/MAN													
TEST YEAR 12/31/2007	(140.00)	(140.00)	(70.00)	(40.00)	(110.00)	(80.00)	(50.00)	(110.00)	(110.00)	0.00	0.00	0.00	(850.00)
PRIOR YEAR 12/31/2006	(40.00)	(180.00)	0.00	(70.00)	(330.00)	(40.00)	(140.00)	(110.00)	0.00	(40.00)	(80.00)	(60.00)	(1,110.00)
INCREASE/(DECREASE)	(100.00)	40.00	(70.00)	30.00	220.00	(40.00)	90.00	0.00	(110.00)	40.00	80.00	80.00	260.00
454000													
REVENUE-RENT FROM BELL SOUTH ATTACH													
TEST YEAR 12/31/2007	(30,214.42)	(30,214.42)	(30,214.42)	(30,214.42)	(30,214.42)	(30,214.42)	(38,072.40)	(38,072.40)	(38,072.40)	(38,072.40)	(38,072.40)	(135,220.14)	(506,868.66)
PRIOR YEAR 12/31/2006	(28,564.74)	(28,564.74)	(28,564.74)	(29,590.99)	(29,590.99)	(29,590.99)	(29,590.99)	(29,590.99)	(29,590.99)	(29,590.99)	(29,590.99)	(25,393.25)	(347,815.39)
INCREASE/(DECREASE)	(1,649.68)	(1,649.68)	(1,649.68)	(623.43)	(623.43)	(623.43)	(8,481.41)	(8,481.41)	(8,481.41)	(8,481.41)	(8,481.41)	(109,826.89)	(159,053.27)
454100													
REVENUE-RENTAL FROM TOWER LEASES													
TEST YEAR 12/31/2007	(5,525.00)	(5,525.00)	(5,525.00)	(5,525.00)	(5,525.00)	(5,525.00)	(7,025.00)	(7,025.00)	(7,025.00)	(7,025.00)	(7,025.00)	(16,025.00)	(84,300.00)
PRIOR YEAR 12/31/2006	(5,875.00)	(5,875.00)	(5,875.00)	(5,308.33)	(5,308.33)	(5,308.33)	(5,308.33)	(5,308.33)	(5,308.33)	(5,308.33)	(5,308.33)	(10,814.81)	(70,905.45)
INCREASE/(DECREASE)	350.00	350.00	350.00	(216.67)	(216.67)	(216.67)	(1,716.67)	(1,716.67)	(1,716.67)	(1,716.67)	(1,716.67)	(5,210.19)	(13,393.55)
454110													
REVENUE-RENT FROM CABLE CO ATTACHEME													
TEST YEAR 12/31/2007	(5,495.84)	(5,308.27)	(5,933.58)	(5,312.83)	(5,345.70)	(5,345.70)	(5,216.43)	(5,216.43)	(5,216.43)	(5,216.43)	(5,216.43)	(5,216.41)	(64,040.48)
PRIOR YEAR 12/31/2006	(4,856.65)	(4,856.65)	(4,856.65)	(5,732.75)	(5,732.75)	(5,732.75)	(5,732.75)	(5,732.75)	(5,732.75)	(5,732.75)	(5,732.75)	(5,518.16)	(65,950.11)
INCREASE/(DECREASE)	(639.19)	(451.62)	(1,076.93)	419.92	387.05	387.05	516.32	516.32	516.32	516.32	516.32	301.75	1,909.63
454120													
REVENUE-FIBER LEASING													
TEST YEAR 12/31/2007	0.00	0.00	0.00	(810.00)	0.00	(790.00)	0.00	0.00	(900.00)	(300.00)	0.00	(600.00)	(3,400.00)
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	(810.00)	0.00	(790.00)	0.00	0.00	(900.00)	(300.00)	0.00	(600.00)	(3,400.00)
454200													
REVENUE-RENTAL PERSONAL PROPERTY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,523.15)	(5,523.15)
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,523.15)	(5,523.15)
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,046.30)	(11,046.30)
454300													
REVENUE-ERVIN CABLE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	(1,500.00)	40.00	40.00	(1,220.00)	40.00	40.00	40.00	(2,520.00)
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	(1,500.00)	40.00	40.00	(1,220.00)	40.00	40.00	40.00	(2,520.00)
456000													
REVENUE-DISCONNECT & RECONNECT FEE													
TEST YEAR 12/31/2007	(1,232.79)	(1,213.95)	(1,223.54)	(1,327.73)	(1,185.30)	(1,262.83)	(1,251.12)	(1,352.33)	(1,381.81)	(1,514.57)	(1,494.17)	(1,362.97)	(15,803.11)
PRIOR YEAR 12/31/2006	(1,242.61)	(1,282.70)	(1,236.25)	(1,261.63)	(1,127.28)	(1,172.26)	(1,129.89)	(1,227.79)	(1,349.50)	(1,408.48)	(1,314.27)	(1,269.51)	(15,022.14)
INCREASE/(DECREASE)	9.82	68.75	12.71	(66.10)	(58.02)	(90.57)	(121.26)	(124.54)	(32.31)	(106.09)	(179.90)	(93.46)	(780.97)
555000													
PURCHASED POWER RURAL													
TEST YEAR 12/31/2007	3,967,582.34	4,045,897.33	3,017,223.58	2,864,230.59	3,240,100.82	3,695,654.74	3,997,204.60	4,684,438.54	3,733,318.09	3,196,721.41	3,145,159.40	3,700,808.37	43,288,339.81
PRIOR YEAR 12/31/2006	3,396,476.27	3,538,394.33	3,172,340.97	2,529,309.55	3,098,844.40	3,653,388.98	4,243,662.24	4,282,707.60	2,960,741.36	2,997,138.66	3,118,951.61	3,827,041.98	40,816,978.15
INCREASE/(DECREASE)	571,106.07	507,503.00	(155,117.39)	334,921.04	141,256.42	42,265.76	(246,457.64)	401,730.94	772,576.73	199,582.55	26,207.79	(126,233.61)	2,469,361.66
555101													
PURCHASED POWER-ACCURIDE													
TEST YEAR 12/31/2007	86,568.63	86,052.30	92,177.20	87,007.37	93,991.62	91,812.60	85,866.99	95,214.33	88,901.08	87,527.17	82,478.93	74,369.45	1,051,907.67
PRIOR YEAR 12/31/2006	96,095.18	83,247.93	97,803.31	91,947.42	95,399.45	99,686.81	94,054.81	102,799.18	93,602.34	95,975.94	86,887.74	82,306.88	1,120,806.99
INCREASE/(DECREASE)	(9,526.55)	2,804.37	(5,626.11)	(4,940.05)	(2,407.83)	(7,874.21)	(8,187.82)	(7,584.85)	(4,701.26)	(8,448.77)	(4,408.81)	(7,937.43)	(68,899.32)

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Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
555102													
PURCHASED POWER-BLACK DIAMOND MININ													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555103													
PURCHASED POWER-BRECKENRIDGE													
TEST YEAR 12/31/2007		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555104													
PURCHASED POWER-ALLIED RESOURCES													
TEST YEAR 12/31/2007	80,325.15	81,362.14	84,062.35	78,795.90	72,640.45	74,005.36	70,839.81	80,848.21	82,219.32	89,023.65	88,856.39	88,365.70	971,364.43
PRIOR YEAR 12/31/2006	68,766.01	69,621.11	74,784.97	70,665.54	72,635.78	72,853.22	60,712.77	74,008.15	74,072.92	77,607.46	77,278.39	74,688.66	867,874.90
INCREASE/(DECREASE)	11,559.14	11,741.03	9,277.38	8,130.36	4,75	1,152.14	10,127.04	6,840.06	8,146.40	11,416.19	11,578.00	13,677.04	103,489.53
555105													
PURCHASED POWER-HOPKINS CO COAL													
TEST YEAR 12/31/2007	7,786.92	7,284.92	7,033.49	6,685.90	5,903.25	6,093.48	6,461.55	5,378.38	2,991.85	4,147.73	7,355.15	6,430.12	73,558.75
PRIOR YEAR 12/31/2006	7,008.70	6,618.19	8,486.78	7,945.90	8,153.20	7,520.89	7,166.38	7,894.82	7,793.06	8,366.29	8,341.81	8,332.14	93,428.16
INCREASE/(DECREASE)	778.22	666.73	(1,453.29)	(1,260.00)	(2,249.95)	(1,427.41)	(704.82)	(2,316.44)	(4,801.21)	(4,218.56)	(986.66)	(1,902.02)	(19,869.41)
555106													
PURCHASED POWER-DOTIKI #3													
TEST YEAR 12/31/2007	13,506.74	12,942.82	13,465.40	13,078.43	13,058.93	13,179.63	13,434.89	13,355.77	13,253.61	13,489.67	13,260.09	13,515.08	159,561.06
PRIOR YEAR 12/31/2006	13,627.43	12,920.74	13,400.72	12,939.70	13,146.00	13,133.51	13,247.25	13,352.21	12,891.77	13,255.83	13,075.80	13,357.09	158,347.85
INCREASE/(DECREASE)	(120.69)	22.08	84.68	138.73	(87.07)	46.12	187.64	3.56	361.84	233.84	184.49	157.99	1,213.21
555107													
PURCHASED POWER-TYSON													
TEST YEAR 12/31/2007	156,931.84	142,764.14	161,981.26	161,265.67	176,930.23	180,481.90	184,105.35	199,339.17	168,297.21	175,130.02	163,108.89	157,823.21	2,028,158.89
PRIOR YEAR 12/31/2006	166,934.80	159,060.51	178,671.31	160,308.10	173,438.66	185,986.55	190,908.10	191,033.12	176,293.01	173,937.51	159,243.73	152,903.47	2,068,718.67
INCREASE/(DECREASE)	(10,002.96)	(16,296.37)	(16,690.05)	957.57	3,491.57	(5,504.65)	(6,802.75)	8,306.05	(7,995.80)	1,192.51	3,865.16	4,919.74	(40,559.98)
555108													
PURCHASED POWER-KBI ALLOYS													
TEST YEAR 12/31/2007	35,215.65	34,993.56	32,067.21	30,370.60	33,122.39	31,110.44	28,194.74	27,836.71	27,868.94	31,343.41	29,530.51	29,783.65	371,437.81
PRIOR YEAR 12/31/2006	32,808.45	32,240.22	36,697.63	27,590.13	29,514.78	31,101.15	32,249.02	33,803.00	31,469.74	34,001.90	32,799.71	35,655.20	389,830.93
INCREASE/(DECREASE)	2,407.20	2,753.34	(4,630.42)	2,780.47	3,607.61	9.29	(4,054.28)	(5,966.29)	(3,600.80)	(2,658.49)	(3,269.20)	(5,771.55)	(18,393.12)
555109													
PURCHASED POWER-LODESTAR ENERGY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	7,202.88	7,641.89	6,950.33	14,363.44	9,095.33	8,490.08	7,125.94	7,095.92	9,613.08	77,578.89
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	7,202.88	7,641.89	6,950.33	14,363.44	9,095.33	8,490.08	7,125.94	7,095.92	9,613.08	77,578.89
555110													
PURCHASED POWER-KMMC L L C													
TEST YEAR 12/31/2007	58,351.92	57,338.33	52,795.10	50,994.17	48,500.41	44,462.14	44,149.53	47,457.39	44,894.98	47,005.50	48,224.50	44,541.29	588,715.26
PRIOR YEAR 12/31/2006	58,806.36	55,292.54	58,825.39	52,729.47	52,998.85	49,458.72	47,147.36	50,964.21	49,337.70	53,362.67	52,761.98	54,778.53	636,463.78
INCREASE/(DECREASE)	(454.44)	2,045.79	(6,030.29)	(1,735.30)	(4,498.44)	(4,996.58)	(2,997.83)	(3,506.82)	(4,442.72)	(6,357.17)	(4,537.48)	(10,237.24)	(47,748.52)
555111													
PURCHASED POWER-PATRIOT COAL													
TEST YEAR 12/31/2007	83,488.75	80,361.69	78,609.65	75,181.17	75,314.45	69,737.27	72,243.20	77,179.91	70,755.27	77,286.84	81,111.67	81,401.04	922,672.91
PRIOR YEAR 12/31/2006	79,052.07	72,570.71	74,692.73	66,408.81	67,817.02	64,831.85	64,623.43	75,532.25	72,026.96	83,414.57	84,456.30	83,861.08	889,087.78
INCREASE/(DECREASE)	4,436.68	7,790.98	3,916.92	8,772.36	7,497.43	4,905.42	7,619.77	1,647.66	(1,271.69)	(6,125.73)	(3,354.63)	(2,459.04)	33,585.13

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

		January	February	March	April	May	June	July	August	September	October	November	December	Total
555112 PURCHASED POWER-CARDINAL RIVER RES														
TEST YEAR	12/31/2007	8,434.47	972.35	1,200.76	3,476.64	11,734.31	11,990.47	13,379.09	14,002.81	11,413.62	10,734.95	9,323.43	780.08	97,442.98
PRIOR YEAR	12/31/2006	8,788.04	10,711.95	11,615.91	11,561.69	11,597.30	11,755.83	11,762.56	13,102.01	13,255.80	11,900.01	9,774.29	10,393.02	136,198.41
INCREASE/(DECREASE)		(333.57)	(9,739.60)	(10,415.15)	(8,085.05)	137.01	234.64	1,616.53	900.80	(1,842.18)	(1,165.06)	(450.86)	(9,612.94)	(38,755.43)
555113 PURCHASED POWER-SMITH COAL														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555114 PURCHASED POWER-VALLEY GRAIN														
TEST YEAR	12/31/2007	31,000.90	30,183.59	29,934.15	30,499.62	29,715.94	29,226.90	28,951.92	29,918.97	35,666.56	31,694.66	32,297.23	32,263.45	371,353.89
PRIOR YEAR	12/31/2006	30,074.02	32,476.50	31,993.09	29,016.53	28,436.35	29,621.48	28,672.42	30,779.07	32,880.38	33,763.65	34,652.55	33,633.07	375,999.11
INCREASE/(DECREASE)		926.88	(2,292.91)	(2,058.94)	1,483.09	1,279.59	(394.58)	279.50	(860.10)	2,786.18	(2,068.99)	(2,355.32)	(1,369.62)	(4,645.22)
555115 PURCHASED POWER-COCHISE COAL														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555117 PURCHASED POWER-DYSON CREEK MINE														
TEST YEAR	12/31/2007	10,084.19	10,082.60	10,066.01	9,987.22	823.78	1,159.77	1,173.01	1,177.27	1,192.60	1,235.60	1,240.43	1,247.94	49,470.42
PRIOR YEAR	12/31/2006	16,723.77	16,495.74	16,938.08	10,883.75	10,210.71	10,038.20	10,092.71	10,116.79	10,089.07	10,019.42	10,040.36	10,058.99	141,707.61
INCREASE/(DECREASE)		(6,639.58)	(6,413.14)	(6,872.07)	(896.53)	(9,386.93)	(8,878.43)	(8,919.70)	(8,939.52)	(8,896.47)	(8,783.82)	(8,799.93)	(8,811.05)	(92,237.19)
555200 PURCHASED POWER-COMMONWEALTH ALUM														
TEST YEAR	12/31/2007	469,139.11	463,460.96	468,390.01	449,928.42	481,994.85	495,486.97	512,652.66	492,747.01	512,161.36	506,677.89	492,489.09	457,560.25	5,802,708.58
PRIOR YEAR	12/31/2006	478,026.56	478,619.80	484,343.86	484,220.88	485,364.44	488,034.59	502,534.81	514,819.76	514,992.31	505,564.57	489,303.71	484,115.01	5,909,940.10
INCREASE/(DECREASE)		(8,887.45)	(15,158.84)	(15,953.85)	(34,292.26)	(3,369.59)	7,452.38	10,117.85	(22,072.75)	(2,830.95)	1,113.32	3,185.38	(26,534.76)	(107,231.52)
555300 PURCHASED POWER-WILLAMETTE														
TEST YEAR	12/31/2007	528,876.43	627,613.55	496,318.21	503,672.07	541,803.76	517,999.97	539,891.66	566,781.84	540,450.47	507,256.40	562,072.93	556,573.10	6,489,310.39
PRIOR YEAR	12/31/2006	534,488.02	499,675.05	493,385.05	489,132.31	695,878.00	666,970.79	647,790.72	534,508.58	784,669.05	563,399.14	568,374.45	551,384.51	6,939,653.67
INCREASE/(DECREASE)		(5,611.59)	127,938.50	2,933.16	14,539.76	(64,074.24)	(148,970.82)	(107,899.06)	32,273.26	(244,218.58)	(56,142.74)	(6,301.52)	5,188.59	(450,343.28)
555400 PURCHASED POWER-LEM-SOUTHWIRE														
TEST YEAR	12/31/2007	6,104,020.79	5,489,537.69	6,006,725.12	5,629,987.95	6,164,999.30	6,029,761.76	6,255,115.36	7,141,909.02	6,065,935.02	6,457,360.70	5,984,466.90	6,298,514.19	73,828,333.80
PRIOR YEAR	12/31/2006	8,261,840.10	7,325,839.30	6,458,393.21	6,227,762.34	6,454,948.59	6,259,610.23	6,816,649.79	7,156,995.14	6,052,024.78	6,511,303.79	6,390,157.75	6,511,117.20	80,426,632.22
INCREASE/(DECREASE)		(2,157,819.31)	(1,836,301.61)	(451,668.09)	(397,774.39)	(289,949.29)	(229,848.47)	(561,534.43)	(15,086.12)	13,910.24	(53,943.09)	(405,690.85)	(212,603.01)	(6,598,298.42)
555401 PURCHASED POWER-BREC-SOUTHWIRE														
TEST YEAR	12/31/2007	5,737,916.24	5,364,912.83	5,773,523.74	5,639,920.80	6,019,805.57	5,840,214.95	6,177,737.33	5,833,516.52	5,602,477.38	5,471,371.88	5,472,553.26	5,669,022.23	68,602,972.73
PRIOR YEAR	12/31/2006	1,818,606.24	2,456,220.85	2,336,727.70	2,292,927.62	2,289,134.28	2,235,786.36	2,314,562.61	2,151,929.17	2,281,785.97	2,353,886.65	2,258,749.99	2,282,270.18	27,070,587.62
INCREASE/(DECREASE)		3,919,310.00	2,908,691.98	3,436,796.04	3,346,993.18	3,730,671.29	3,604,428.59	3,863,174.72	3,681,587.35	3,320,691.41	3,117,485.23	3,213,803.27	3,386,752.05	41,532,385.11
555402 PURCHASED POWER-SIGECO-SOUTHWIRE														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	512,009.29	0.00	2,667,240.00	(2,667,240.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	512,009.29
INCREASE/(DECREASE)		(512,009.29)	0.00	(2,667,240.00)	2,667,240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(512,009.29)

Kenergy Corp.
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Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
555403													
PURCHASED POWER-CONSTELLATION ENERGY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	5,248,440.00	2,667,240.00	2,581,200.00	2,667,240.00	2,667,240.00	2,581,200.00	2,667,240.00	2,581,200.00	2,660,221.45	26,321,221.46
INCREASE/(DECREASE)	0.00	0.00	0.00	(5,248,440.00)	(2,667,240.00)	(2,581,200.00)	(2,667,240.00)	(2,667,240.00)	(2,581,200.00)	(2,667,240.00)	(2,581,200.00)	(2,660,221.45)	(26,321,221.46)
555600													
PURCHASED POWER--ALCOA AUTO CASTIN													
TEST YEAR 12/31/2007	23,992.79	23,849.47	23,137.79	22,666.32	22,493.26	22,454.05	22,438.11	15,436.36	15,470.59	15,439.68	15,725.11	16,051.30	239,154.83
PRIOR YEAR 12/31/2006	46,728.25	23,176.31	20,209.99	12,849.31	11,679.34	11,699.37	11,369.46	7,571.77	6,979.62	6,710.41	25,542.07	22,650.89	209,166.79
INCREASE/(DECREASE)	(24,735.46)	673.16	2,927.80	9,817.01	10,813.92	10,754.68	11,068.65	7,864.59	8,490.97	8,729.27	(9,816.96)	(6,599.59)	29,988.04
555600													
PURCHASED POWER-LEM-ALCAN													
TEST YEAR 12/31/2007	4,370,500.45	4,041,664.74	4,335,564.03	4,218,966.52	4,344,872.43	4,223,336.44	4,373,673.54	5,016,709.82	4,485,582.04	4,749,184.31	4,194,961.77	4,435,718.90	52,790,734.99
PRIOR YEAR 12/31/2006	4,874,856.07	4,154,300.28	4,320,173.67	4,041,278.31	4,194,418.00	4,065,773.58	4,303,518.21	4,435,574.29	4,031,562.23	4,232,476.78	4,156,825.50	4,458,292.79	51,269,049.68
INCREASE/(DECREASE)	(504,355.62)	(112,635.54)	15,390.36	177,688.21	150,454.43	157,562.89	70,155.33	581,135.53	454,019.81	516,707.53	38,136.27	(22,573.89)	1,521,685.31
555601													
PURCHASED POWER-CINERGY-ALCAN													
TEST YEAR 12/31/2007	12,202.61	(213.05)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,989.56
PRIOR YEAR 12/31/2006	0.00	0.00	1,294,853.30	888,262.78	945,553.15	1,105,565.52	1,098,142.74	1,402,784.48	709,849.98	801,279.62	854,249.15	818,799.30	9,919,340.02
INCREASE/(DECREASE)	12,202.61	(213.05)	(1,294,853.30)	(888,262.78)	(945,553.15)	(1,105,565.52)	(1,098,142.74)	(1,402,784.48)	(709,849.98)	(801,279.62)	(854,249.15)	(818,799.30)	(9,907,350.45)
555602													
PURCHASED POWER-SIGECO-ALCAN													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555603													
PURCHASED POWER-BREC-ALCAN													
TEST YEAR 12/31/2007	4,650,485.58	4,356,921.90	4,693,655.62	4,613,396.96	4,890,291.38	4,795,941.48	4,955,363.96	4,588,551.16	4,327,471.97	4,242,612.44	4,510,291.17	4,650,618.69	55,275,602.31
PRIOR YEAR 12/31/2006	2,822,972.16	2,476,330.67	2,556,399.04	2,467,869.81	2,554,811.25	2,480,494.55	2,539,349.61	2,450,906.65	2,462,410.89	2,400,693.81	2,298,355.12	2,331,508.74	29,842,102.30
INCREASE/(DECREASE)	1,827,513.42	1,880,591.23	2,137,256.58	2,145,527.15	2,335,480.13	2,315,446.93	2,416,014.35	2,137,644.51	1,865,061.08	1,841,918.63	2,211,936.05	2,319,109.95	25,433,500.01
555604													
PURCHASED POWER-HENDERSON MUNICIPAL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
555900													
PURCHASED POWER-ARVIN ROLL COATER													
TEST YEAR 12/31/2007	65,856.53	63,215.79	64,237.16	63,637.41	63,923.08	68,568.56	69,061.69	71,836.24	64,686.91	60,738.01	58,847.40	54,170.84	768,781.62
PRIOR YEAR 12/31/2006	64,952.31	57,256.34	61,553.02	63,269.99	70,289.06	71,590.91	70,752.76	74,245.38	70,127.19	64,100.83	62,095.03	60,308.51	790,541.33
INCREASE/(DECREASE)	904.22	5,959.45	2,684.14	367.42	(6,365.98)	(3,022.35)	(1,691.07)	(2,409.14)	(5,440.28)	(3,362.82)	(3,247.63)	(6,137.67)	(21,759.71)
555950													
PURCHASED POWER-KIMBERLY CLARK													
TEST YEAR 12/31/2007	667,700.62	647,543.58	679,738.06	661,293.73	642,908.86	664,826.86	694,663.20	682,899.92	691,475.18	682,810.15	665,499.60	691,155.81	8,072,515.57
PRIOR YEAR 12/31/2006	678,980.49	653,214.05	687,803.42	668,728.17	682,059.73	683,240.40	672,994.17	697,530.39	667,458.33	673,664.23	660,968.56	673,484.02	8,100,135.98
INCREASE/(DECREASE)	(11,279.87)	(5,670.47)	(8,065.36)	(7,434.44)	(39,150.87)	(18,413.54)	21,669.03	(14,630.47)	24,016.85	9,145.92	4,531.04	17,671.79	(27,620.39)
555960													
PURCHASED POWER-OHIO COUNTY COAL													
TEST YEAR 12/31/2007	18,232.92	18,261.43	7,692.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,187.03
PRIOR YEAR 12/31/2006	38,475.13	38,861.24	39,307.37	38,008.08	49,005.98	34,317.91	35,390.06	36,113.24	31,735.09	38,127.59	36,488.25	36,571.56	452,401.50
INCREASE/(DECREASE)	(20,242.21)	(20,599.81)	(31,614.69)	(38,008.08)	(49,005.98)	(34,317.91)	(35,390.06)	(36,113.24)	(31,735.09)	(38,127.59)	(36,488.25)	(36,571.56)	(408,214.47)

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Kenergy Corp.
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Comparison of Total Company Test Year Account Balances
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Account Number
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	January	February	March	April	May	June	July	August	September	October	November	December	Total
559970													
PURCHASED POWER-OHIO COUNTY COAL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,033.49	1,033.49
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,033.49	1,033.49
580000													
DISTRIBUTION-EXP-OPS-SUPERVISION													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581000													
LOAD DISPATCHING & VOLTAGE CONTROL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
582000													
DISTRIBUTION-EXP-OPS STATION EXP													
TEST YEAR 12/31/2007	14,169.87	13,655.36	14,122.76	21,546.75	20,417.39	20,487.51	20,653.50	19,445.39	19,945.94	19,627.57	19,698.80	26,648.40	230,619.24
PRIOR YEAR 12/31/2006	20,813.98	19,729.84	19,632.07	20,075.90	19,576.46	19,194.02	19,401.98	19,781.15	19,211.49	19,604.07	19,123.28	24,320.25	240,464.49
INCREASE/(DECREASE)	(6,644.11)	(6,074.48)	(5,509.31)	1,470.85	840.93	1,293.49	1,251.52	(335.76)	734.45	223.50	575.52	2,328.15	(9,845.25)
582200													
DIST EXP OPR - MICROWAVE SYSTEM													
TEST YEAR 12/31/2007	2,194.34	2,729.33	2,293.64	1,534.33	1,410.25	1,192.35	1,230.85	1,481.19	1,650.89	1,689.40	1,480.19	1,765.79	20,652.55
PRIOR YEAR 12/31/2006	2,119.48	2,072.39	2,125.56	2,101.59	1,087.15	2,920.01	1,289.80	1,301.30	1,389.64	2,042.95	1,809.44	1,703.53	21,962.84
INCREASE/(DECREASE)	74.86	656.94	168.08	(567.26)	323.10	(1,727.66)	(58.95)	179.89	261.25	(353.55)	(329.25)	62.26	(1,310.29)
583000													
DISTRIBUTION-EXP-OPS OVERHEAD LINE													
TEST YEAR 12/31/2007	92,409.17	104,511.62	92,812.41	80,305.55	111,033.60	129,877.63	101,475.11	109,219.15	119,276.76	102,023.73	125,310.30	138,625.77	1,306,880.80
PRIOR YEAR 12/31/2006	102,654.76	118,070.78	141,057.20	122,001.09	143,220.54	114,562.22	113,377.93	19,185.23	122,577.46	107,882.77	105,863.65	219,919.21	1,431,382.84
INCREASE/(DECREASE)	(10,245.59)	(13,559.16)	(48,244.79)	(41,695.54)	(32,186.94)	15,315.41	(11,902.82)	90,033.92	(3,300.70)	(5,859.04)	18,446.65	(81,293.44)	(124,502.04)
583100													
OPERATION OVERHEAD LINES-MAJOR STOR													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
583200													
OVERHEAD LINE EXP-SPECIAL EQUIPMENT													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
583300													
OVERHEAD LINE EXP-PCB INSPECTIONS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
583400													
PSC LINE PATROL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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		January	February	March	April	May	June	July	August	September	October	November	December	Total
583500														
OSMOSE POLE INSPECTION-COOP LABOR														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
584000														
DISTRIBUTION-EXP-OPS-UNDERGROUND														
TEST YEAR	12/31/2007	6,551.90	6,550.35	6,550.35	6,550.35	6,550.35	6,550.35	7,081.70	6,593.44	6,593.44	6,782.71	6,782.71	7,169.44	80,307.09
PRIOR YEAR	12/31/2006	4,715.60	6,008.02	6,008.02	6,092.27	6,092.27	6,092.27	6,092.27	6,092.27	6,092.27	6,092.27	6,092.27	8,437.06	73,906.86
INCREASE/(DECREASE)		1,836.30	542.33	542.33	458.08	458.08	458.08	989.43	501.17	501.17	690.44	690.44	(1,267.62)	6,400.23
584200														
UNDERGROUND LINE EXP-SPECIAL EQUIP														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
584400														
PSC LINE PATROL-UNDERGROUND														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
586000														
DISTRIBUTION-EXP-OPS METERS														
TEST YEAR	12/31/2007	68,623.62	54,884.68	59,337.71	30,620.96	35,933.70	66,900.66	29,528.14	35,005.70	19,321.77	42,641.92	51,950.49	28,861.30	523,610.65
PRIOR YEAR	12/31/2006	64,160.90	59,522.06	49,190.72	67,829.35	50,832.53	42,122.62	49,994.08	56,962.72	41,312.72	57,459.49	55,735.09	43,090.24	638,212.52
INCREASE/(DECREASE)		4,462.72	(4,637.38)	10,146.99	(37,208.39)	(14,898.83)	24,778.04	(20,465.94)	(21,957.02)	(21,990.95)	(14,817.57)	(3,784.60)	(14,228.94)	(114,601.87)
586100														
DISTRIBUTION EXP-OPS SPECIAL TEST														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
587000														
DIST EXP-OPS CONSUMER INSTALLATION														
TEST YEAR	12/31/2007	2,023.24	2,022.76	2,022.76	2,022.76	2,022.76	2,022.76	2,022.76	1,925.95	1,925.95	1,981.24	1,981.24	2,094.20	24,068.38
PRIOR YEAR	12/31/2006	1,855.29	1,855.29	1,855.29	1,881.31	1,881.31	1,881.31	1,881.31	1,881.31	1,881.31	1,881.31	1,881.31	2,605.38	23,221.73
INCREASE/(DECREASE)		167.95	167.47	167.47	141.45	141.45	141.45	141.45	44.64	44.64	99.93	99.93	(511.18)	846.65
588000														
DIST EXP-OPS MISCELLANEOUS DIST														
TEST YEAR	12/31/2007	162,461.98	141,090.16	137,979.02	135,317.20	137,512.11	119,516.23	131,823.76	154,227.88	136,048.65	154,041.63	124,109.19	177,264.32	1,711,392.13
PRIOR YEAR	12/31/2006	136,467.22	126,372.54	159,100.05	123,456.16	154,431.09	166,044.28	147,358.15	156,369.10	150,740.27	162,580.81	163,756.19	199,212.07	1,845,886.93
INCREASE/(DECREASE)		25,994.76	14,717.62	(21,121.03)	11,861.04	(16,918.98)	(46,528.05)	(15,534.39)	(2,132.22)	(14,691.62)	(8,549.18)	(39,647.00)	(21,947.75)	(134,496.80)
588100														
DIST EXP-OPS STORM DAMAGE-DISPATCH														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
588200														
DIST EXP-OPS STORM DAMAGE-PHONES														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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590000													
DIST EXP-MAIN-SUPERVISION-ENG													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
592000													
DIST EXP-MAIN-STATION EQUIPMENT													
TEST YEAR 12/31/2007	26,620.15	32,509.28	39,211.51	34,941.93	27,973.87	45,032.26	77,475.68	27,534.76	37,706.31	26,597.53	32,336.59	28,900.48	436,840.35
PRIOR YEAR 12/31/2006	16,793.99	16,941.07	19,136.79	26,507.68	20,615.71	72,439.09	17,156.42	16,128.31	29,311.52	19,280.11	53,210.25	27,809.12	335,330.08
INCREASE/(DECREASE)	9,826.16	15,568.21	20,074.72	8,434.25	7,358.16	(27,406.83)	60,319.26	11,406.45	8,394.79	7,317.42	(20,873.66)	1,091.36	101,510.29
592100													
DIST EXP-MAIN-SUPERVISORY CONTROL													
TEST YEAR 12/31/2007	5,176.17	6,096.62	6,013.08	6,525.13	10,171.84	29,521.50	6,002.87	10,451.29	10,401.82	6,661.39	6,956.53	7,792.67	111,770.91
PRIOR YEAR 12/31/2006	4,968.36	4,968.80	1,517.42	14,641.13	6,852.26	3,339.65	2,266.99	3,435.94	3,857.01	5,547.05	4,723.22	4,186.35	64,160.18
INCREASE/(DECREASE)	(3,648.19)	1,127.82	4,495.66	(8,116.00)	3,319.58	26,181.85	3,735.88	7,015.35	6,544.81	1,114.34	2,233.31	3,606.32	47,610.73
592200													
DIST EXP MAIN-MICROWAVE SYSTEM													
TEST YEAR 12/31/2007	4,982.75	5,384.79	3,438.02	2,949.09	14,375.91	4,823.95	3,652.40	3,603.68	3,584.15	5,173.36	3,490.06	5,153.21	60,611.37
PRIOR YEAR 12/31/2006	5,244.33	8,653.44	10,268.15	7,676.31	7,319.99	17,082.95	10,183.55	7,801.11	23,321.54	4,350.79	6,193.30	5,062.61	113,156.08
INCREASE/(DECREASE)	(261.58)	(3,268.65)	(6,828.13)	(4,727.22)	7,055.92	(12,259.00)	(6,531.15)	(4,197.43)	(19,737.39)	822.57	(2,703.24)	90.60	(52,544.71)
592250													
DIST EXPENSE-STATION EQUIP-CLASS C													
TEST YEAR 12/31/2007	2,737.25	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	27,896.34
PRIOR YEAR 12/31/2006	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	32,847.00
INCREASE/(DECREASE)	0.00	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(4,950.66)
593000													
DIST EXP-MAIN-OVERHEAD LINES													
TEST YEAR 12/31/2007	164,954.26	142,269.85	178,084.61	237,863.85	268,121.62	162,459.91	246,285.02	306,922.34	218,023.53	282,168.27	171,054.53	243,257.50	2,621,465.29
PRIOR YEAR 12/31/2006	164,719.00	183,232.55	258,931.23	213,358.29	268,235.06	304,295.59	197,671.60	505,321.20	335,579.47	259,360.00	229,529.69	227,985.50	3,148,219.16
INCREASE/(DECREASE)	235.26	(40,962.70)	(80,846.62)	24,505.56	(113.44)	(141,835.68)	48,613.42	(198,398.86)	(117,555.94)	22,808.27	(58,475.16)	15,272.00	(526,753.89)
593200													
DIST EXP-MAIN-STORM DAMAGE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	426,769.38	(104,719.41)	13,556.14	0.00	(4,700.00)	0.00	330,906.11
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	(426,769.38)	104,719.41	(13,556.14)	0.00	4,700.00	0.00	(330,906.11)
593250													
DIST EXPENSE-OVERHEAD LINE-CLASS C													
TEST YEAR 12/31/2007	2,737.25	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	2,287.19	27,896.34
PRIOR YEAR 12/31/2006	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	2,737.25	32,847.00
INCREASE/(DECREASE)	0.00	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(450.06)	(4,950.66)
593300													
MAINTENANCE OF OVERHEAD LINES-ROW													
TEST YEAR 12/31/2007	240,172.89	233,216.45	356,675.94	280,516.16	349,425.49	245,837.82	476,802.24	352,222.70	245,975.79	252,365.52	440,042.33	422,916.59	3,896,169.72
PRIOR YEAR 12/31/2006	164,276.05	182,608.32	176,051.57	141,305.41	204,699.63	219,563.89	447,237.13	384,581.23	342,324.36	414,721.23	508,998.31	288,022.30	3,474,391.43
INCREASE/(DECREASE)	75,896.84	50,608.13	180,624.37	139,210.75	144,725.86	26,273.93	29,565.11	(32,358.53)	(96,348.57)	(162,355.71)	(68,955.98)	134,894.29	421,778.29
593400													
REPAIRS/PSC LINE PATROL													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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593500															
DIST EXP-MAIN-OVERHD LINES CREW 50															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
593600															
DIST EXP-MAIN-OVERHD LINES CREW 55															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
593700															
DIST EXP-MAIN-OH LINES TEMP CREWS															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
594000															
DIST EXP-MAIN-UNDERGROUND LINES															
TEST YEAR	12/31/2007	21,063.98	18,294.43	37,310.12	40,454.12	47,985.65	32,641.63	33,594.52	37,562.40	46,652.99	30,762.33	26,282.13	29,355.05	401,959.36	
PRIOR YEAR	12/31/2006	43,405.19	39,244.18	40,378.21	28,442.50	32,561.32	30,100.33	24,968.28	45,824.41	32,791.61	35,303.30	33,181.15	31,813.63	418,014.11	
INCREASE/(DECREASE)		(22,341.21)	(20,949.75)	(3,068.09)	12,011.62	15,424.33	2,541.30	8,626.24	(8,262.01)	13,861.38	(4,540.97)	(6,899.02)	(2,458.58)	(16,054.76)	
595000															
DIST EXP-MAIN-LINE TRANSFORMERS															
TEST YEAR	12/31/2007	5,366.72	3,450.07	5,392.26	5,992.84	6,703.03	15,796.77	9,702.04	8,703.57	10,597.48	12,416.23	5,548.37	15,801.98	105,471.36	
PRIOR YEAR	12/31/2006	6,456.70	4,283.02	5,852.09	13,740.97	12,726.35	25,820.43	13,773.46	9,062.84	13,568.44	20,381.02	9,004.04	11,229.91	145,899.27	
INCREASE/(DECREASE)		(1,089.98)	(832.95)	(459.83)	(7,748.13)	(6,023.32)	(10,023.66)	(4,071.42)	(359.27)	(2,970.96)	(7,964.79)	(3,455.67)	4,572.07	(40,427.91)	
596000															
DIST EXP-MAIN-ST LIGHTS-SIGNALS															
TEST YEAR	12/31/2007	14,358.88	10,326.52	9,336.67	10,595.15	7,714.69	14,535.21	9,936.47	10,228.31	11,220.44	9,133.42	11,175.35	9,672.25	128,233.36	
PRIOR YEAR	12/31/2006	11,190.47	7,972.45	11,728.87	8,507.77	10,172.13	8,589.00	9,975.11	13,705.93	10,411.57	12,120.15	12,606.00	15,229.52	132,208.97	
INCREASE/(DECREASE)		3,168.41	2,354.07	(2,392.20)	2,087.38	(2,457.44)	5,946.21	(38.64)	(3,477.62)	808.87	(2,986.73)	(1,430.65)	(5,557.27)	(3,975.61)	
597000															
DIST EXP-MAIN-METERS															
TEST YEAR	12/31/2007	12,753.43	11,152.67	11,900.29	10,861.88	14,225.10	10,307.90	6,232.53	15,169.70	10,605.23	9,510.51	11,917.15	15,733.70	140,370.09	
PRIOR YEAR	12/31/2006	8,014.34	11,614.01	11,286.40	11,513.83	9,203.40	12,474.51	6,596.00	7,837.87	10,377.81	9,781.06	9,338.98	10,911.69	118,949.90	
INCREASE/(DECREASE)		4,739.09	(461.34)	613.89	(651.95)	5,021.70	(2,166.61)	(363.47)	7,331.83	227.42	(270.55)	2,578.17	4,822.01	21,420.19	
598000															
DIST EXP-MISC DISTRIBUTION PLT															
TEST YEAR	12/31/2007	13,078.22	(115.62)	11,758.29	14,553.01	13,995.65	14,014.89	14,919.41	21,152.27	14,242.33	16,001.29	16,371.73	38,370.29	188,341.76	
PRIOR YEAR	12/31/2006	13,295.46	13,886.51	28,449.49	15,612.93	18,564.34	23,784.39	15,995.65	16,898.92	14,108.27	19,560.66	21,340.17	34,871.60	236,368.39	
INCREASE/(DECREASE)		(217.24)	(14,002.13)	(16,691.20)	(1,059.92)	(4,568.69)	(9,769.50)	(1,076.24)	4,253.35	134.06	(3,559.37)	(4,968.44)	3,498.69	(48,026.63)	
901000															
CONSUMER ACC EXP-OPS SUPERVISION															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154.14	154.14	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(154.14)	(154.14)	
902000															
CONS ACC EXP-OPS ANN METER READING															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.95	33.95	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33.95)	(33.95)	

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		January	February	March	April	May	June	July	August	September	October	November	December	Total	
902100															
CONSUMER ACC EXP-OPS METER READING															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(144.38)	(144.38)	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	144.38	144.38	
902200															
METER READING-CLASS A															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
902230															
METER READING-CLASS B															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
902240															
METER READING- CLASS C															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
903000															
CONSUMER ACC EXP-OPS RECORD-COLLECT															
TEST YEAR	12/31/2007	227,907.47	204,150.77	228,799.32	238,593.27	200,625.82	223,839.21	219,793.69	230,478.95	229,116.47	219,752.83	216,138.57	220,588.63	2,659,785.00	
PRIOR YEAR	12/31/2006	192,552.81	201,911.22	203,469.98	210,380.83	200,528.52	228,554.99	198,515.30	211,530.15	218,077.04	241,882.27	260,423.64	218,765.20	2,586,591.95	
INCREASE/(DECREASE)		35,354.66	2,239.55	25,329.34	28,212.44	97.30	(4,715.78)	21,278.39	18,948.80	11,039.43	(22,129.44)	(44,285.07)	1,823.43	73,193.05	
903100															
CONSUMER ACC EXP-OPS RECORD COLLECT															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
903200															
DATA PROCESSING EXPENSE															
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
903220															
BILLING-CLASS A															
TEST YEAR	12/31/2007	7.48	7.39	8.06	10.62	7.11	7.87	7.69	8.01	10.22	7.50	7.64	7.31	96.90	
PRIOR YEAR	12/31/2006	7.58	7.46	38.56	8.60	7.11	7.91	7.40	7.13	7.61	10.46	9.12	7.97	127.91	
INCREASE/(DECREASE)		(0.10)	(0.07)	(30.50)	1.02	0.00	(0.04)	0.29	0.88	2.61	(2.96)	(1.48)	(0.66)	(31.01)	
903230															
BILLING-CLASS B															
TEST YEAR	12/31/2007	11.21	11.08	12.09	15.93	10.66	11.80	11.53	12.01	15.32	11.25	11.45	10.96	145.29	
PRIOR YEAR	12/31/2006	11.37	11.19	10.78	14.39	10.68	11.87	11.10	10.70	11.41	15.69	13.68	11.96	144.80	
INCREASE/(DECREASE)		(0.16)	(0.11)	1.31	1.54	0.00	(0.07)	0.43	1.31	3.91	(4.44)	(2.23)	(1.00)	0.49	
903240															
BILLING-CLASS C															
TEST YEAR	12/31/2007	52.32	51.72	56.44	74.36	49.74	55.08	53.82	56.06	71.51	52.50	53.45	54.82	681.82	
PRIOR YEAR	12/31/2006	53.05	52.21	50.32	67.17	49.76	55.38	51.78	49.93	53.25	73.19	63.85	55.82	675.71	
INCREASE/(DECREASE)		(0.73)	(0.49)	6.12	7.19	(0.02)	(0.30)	2.04	6.13	18.26	(20.69)	(10.40)	(1.00)	6.11	

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904000													
CONSUMER ACC EXP-OPS UNCOLLECT-ACCT													
TEST YEAR 12/31/2007	0.00	21,166.00	10,583.00	10,583.00	10,583.00	9,151.72	10,583.00	11,199.63	10,583.00	10,583.00	10,583.00	26,774.55	142,371.90
PRIOR YEAR 12/31/2006	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	(58,331.00)	0.00	0.00	0.00	98,550.00	98,550.00
INCREASE/(DECREASE)	(8,333.00)	12,833.00	2,250.00	2,250.00	2,250.00	818.72	2,250.00	69,529.63	10,583.00	10,583.00	10,583.00	(71,775.45)	43,821.90
904220													
BAD DEBT-CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
904230													
BAD DEBT-CLASS B													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
904240													
BAD DEBT-CLASS C													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
907000													
ADM/CONSUMER SVC AND INFOR. EXP.													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
907300													
WATER HEATER EXPENSE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908000													
CUSTOMER ASSISTANCE EXPENSE													
TEST YEAR 12/31/2007	21,811.01	16,723.77	20,737.80	22,365.92	22,880.01	19,313.32	19,426.09	19,808.06	18,330.01	18,925.35	24,094.88	21,354.56	245,770.78
PRIOR YEAR 12/31/2006	17,039.94	19,272.34	21,231.28	19,942.48	14,880.11	16,855.66	14,905.41	16,096.47	14,476.39	16,546.76	18,460.33	19,580.81	209,387.98
INCREASE/(DECREASE)	4,771.07	(2,548.57)	(493.48)	2,423.44	7,999.90	2,457.66	4,520.68	3,711.59	3,853.62	2,278.59	5,634.55	1,773.75	36,382.80
908100													
CUSTOMER ASSIST EXP-RCS AUDIT													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908200													
CUSTOMER ASST EXP-CACS AUDIT													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908220													
CUSTOMER ASSISTANCE-CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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908240 CUSTOMER ASSISTANCE-CLASS C														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908300 GREC REBATES - WATER HEATERS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908400 CUSTOMER ASSISTANCE-KEY ACCOUNTS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
909000 INFORMATIONAL ADVERTISING														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
909100 INFORMATION & ADVER EXP-RCS PROGRAM														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
909200 INFORMATION & ADV EXP-CACS PROGRAM														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
909300 INFORMATION & ADV - WATER HEATER														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
910000 MISC CUSTOMER SERVICE & INFO EXP														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24.76)	(24.76)
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.30	131.30
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(156.06)	(156.06)
910100 MISC CUSTOMER SERV EXPENSE-RCS PROG														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
910200 MISC CUSTOMER SERV EXP-CACS PROGRAM														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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910300														
COST AND EXPENSES - WATER HEATERS														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
912000														
DEMONSTRATING AND SELLING EXPENSE														
TEST YEAR	12/31/2007	9,055.29	6,037.46	3,765.85	3,135.88	3,220.74	2,148.40	6,426.23	6,801.75	7,182.51	6,731.21	6,034.49	6,520.83	67,058.64
PRIOR YEAR	12/31/2006	6,036.93	8,454.47	6,906.87	6,237.48	5,443.94	7,401.53	7,254.58	18,460.18	7,961.52	9,087.74	9,348.08	8,968.89	102,561.21
INCREASE/(DECREASE)		3,018.36	(2,417.01)	(3,140.02)	(3,101.60)	(3,223.20)	(5,253.13)	(828.35)	(11,658.43)	(779.01)	(2,356.53)	(3,313.59)	(2,448.06)	(35,502.57)
913000														
MEMBER AND PUBLIC RELATION EXPENSES														
TEST YEAR	12/31/2007			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	(93.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(93.08)
INCREASE/(DECREASE)		93.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.08
913220														
C & I PROGRAM-CLASS A														
TEST YEAR	12/31/2007	1.85	1.66	0.27	0.86	0.68	0.41	1.29	1.34	1.87	1.31	1.19	1.34	14.07
PRIOR YEAR	12/31/2006	1.16	1.65	1.23	1.93	1.34	1.39	1.56	3.92	1.69	2.34	1.88	1.62	21.71
INCREASE/(DECREASE)		0.69	0.01	(0.96)	(1.07)	(0.66)	(0.98)	(0.27)	(2.58)	0.18	(1.03)	(0.69)	(0.28)	(7.64)
913230														
C & I PROGRAM-CLASS B														
TEST YEAR	12/31/2007	2.76	2.49	0.41	1.30	1.02	0.61	1.94	2.01	2.80	1.97	1.79	2.01	21.11
PRIOR YEAR	12/31/2006	1.74	2.48	1.85	2.89	2.01	2.08	2.35	5.89	2.53	3.52	2.82	2.42	32.58
INCREASE/(DECREASE)		1.02	0.01	(1.44)	(1.59)	(0.99)	(1.47)	(0.41)	(3.88)	0.27	(1.55)	(1.03)	(0.41)	(11.47)
913240														
C & I PROGRAM-CLASS C														
TEST YEAR	12/31/2007	12.92	11.62	1.90	6.04	4.77	2.85	9.03	9.38	13.08	9.18	8.37	10.06	99.20
PRIOR YEAR	12/31/2006	8.11	11.57	8.62	13.49	9.37	9.72	10.94	27.52	11.82	16.41	13.15	11.31	162.03
INCREASE/(DECREASE)		4.81	0.05	(6.72)	(7.45)	(4.60)	(6.87)	(1.91)	(18.14)	1.26	(7.23)	(4.78)	(1.25)	(62.83)
920000														
ADM-GEN EXP-OPS-EXECUTIVE SALARY														
TEST YEAR	12/31/2007	135,091.83	105,447.05	118,217.38	111,276.05	105,039.40	158,038.21	162,374.27	119,163.03	112,453.20	99,626.37	94,335.89	199,906.10	1,461,168.78
PRIOR YEAR	12/31/2006	128,197.09	108,423.47	110,249.49	108,995.39	99,398.73	100,408.06	90,141.78	102,517.15	100,073.79	105,349.48	115,321.49	255,023.47	1,424,099.39
INCREASE/(DECREASE)		6,894.74	(2,976.42)	7,967.89	2,280.66	5,640.67	57,630.15	12,232.49	16,645.88	12,379.41	(5,523.11)	(20,985.60)	(55,117.37)	37,069.39
920100														
ADM-GEN EXPENSE-OPS-STAFF SALARIES														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920200														
ADM-GEN EXPENSE-OPS-GEN OFF SALARY														
TEST YEAR	12/31/2007			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920220														
DIRECT MANAGEMENT LABOR-CLASS A														
TEST YEAR	12/31/2007	3,057.37	4,557.41	2,746.25	3,364.69	1,021.82	1,193.37	1,046.62	1,524.19	2,190.38	3,879.83	1,651.61	2,721.80	28,955.34
PRIOR YEAR	12/31/2006	6,514.75	2,738.07	3,960.63	1,767.50	1,909.47	798.71	1,183.64	1,024.37	1,228.65	1,175.26	1,905.84	2,540.21	26,747.00
INCREASE/(DECREASE)		(3,457.38)	1,819.34	(1,214.38)	1,597.19	(887.65)	394.66	(136.92)	499.82	961.73	2,704.57	(254.23)	181.59	2,208.34

Kenergy Corp.
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Account Number
Account Title

		January	February	March	April	May	June	July	August	September	October	November	December	Total
920221 ALLOCATED GEN MANAGEMENT-CLASS A														
TEST YEAR	12/31/2007	279.69	0.00	185.97	282.44	74.29	140.35	92.45	106.06	193.96	0.00	100.18	172.16	1,627.55
PRIOR YEAR	12/31/2006	409.86	187.07	219.99	192.11	132.62	55.99	74.14	72.75	94.20	119.94	129.77	180.04	1,866.48
INCREASE/(DECREASE)		(130.17)	(187.07)	(34.02)	90.33	(58.33)	84.36	18.31	33.31	99.76	(119.94)	(29.59)	(7.88)	(240.93)
920222 EMPLOYEE TRAINING & OTHER CLASS A														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920230 DIRECT MANAGEMENT LABOR-CLASS B														
TEST YEAR	12/31/2007	1,140.89	774.85	274.81	281.74	60.24	255.53	317.84	141.90	759.86	173.15	698.52	213.10	5,092.43
PRIOR YEAR	12/31/2006	50.88	88.26	45.89	112.92	177.76	222.88	355.77	275.15	522.06	304.68	67.08	155.12	2,378.45
INCREASE/(DECREASE)		1,090.01	686.59	228.92	168.82	(117.52)	32.65	(37.93)	(133.25)	237.80	(131.53)	631.44	57.98	2,713.98
920231 ALLOCATED GEN MANAGEMENT-CLASS B														
TEST YEAR	12/31/2007	67.24	72.52	59.65	30.96	9.29	26.99	40.06	13.69	60.42	17.31	42.01	8.90	449.04
PRIOR YEAR	12/31/2006	3.90	20.12	3.00	16.95	15.60	8.00	27.80	22.02	48.94	32.57	3.81	23.17	225.88
INCREASE/(DECREASE)		63.34	52.40	56.65	14.01	(6.31)	18.99	12.26	(8.33)	11.48	(15.26)	38.20	(14.27)	223.16
920232 EMPLOYEE TRAINING & OTHER CLASS B														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920240 DIRECT MANAGEMENT LABOR-CLASS C														
TEST YEAR	12/31/2007	796.98	2,492.63	1,513.42	1,141.95	3,425.09	1,547.91	1,678.07	1,392.18	1,088.31	2,057.88	1,613.60	2,805.70	21,553.92
PRIOR YEAR	12/31/2006	899.65	709.82	1,138.99	799.83	960.10	1,100.72	1,660.63	640.46	236.40	549.36	505.16	786.04	9,987.16
INCREASE/(DECREASE)		(102.67)	1,782.81	374.43	342.12	2,464.99	447.19	17.44	751.72	851.91	1,508.52	1,108.44	2,019.66	11,566.76
920241 ALLOCATED GEN MANAGEMENT-CLASS C														
TEST YEAR	12/31/2007	80.68	179.58	189.48	126.98	263.13	210.51	126.35	150.53	139.90	150.09	126.03	222.63	1,965.89
PRIOR YEAR	12/31/2006	105.39	73.75	83.92	121.48	75.41	58.65	0.00	52.65	45.88	59.70	45.80	92.66	815.29
INCREASE/(DECREASE)		(24.71)	105.83	105.56	5.50	187.72	151.86	126.35	97.88	94.02	90.39	80.23	129.97	1,150.60
920242 EMPLOYEE TRAINING & OTHER-CLASS C														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
920300 ADM-GEN EXPENSE-OPS-OFFICE SALARIES														
TEST YEAR	12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR	12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
921000 ADM-GEN EXPENSE														
TEST YEAR	12/31/2007	11,336.49	8,040.50	9,209.85	8,881.73	24,004.89	(7,040.15)	9,853.32	13,029.95	9,194.41	10,054.45	8,226.72	17,718.20	122,520.36
PRIOR YEAR	12/31/2006	13,540.21	12,879.10	18,690.43	10,597.36	13,532.65	19,325.48	10,522.09	11,684.72	12,368.43	14,119.63	10,227.20	18,882.01	165,369.31
INCREASE/(DECREASE)		(2,203.72)	(4,838.60)	(9,480.58)	(1,715.63)	10,472.24	(26,365.63)	(658.77)	1,345.23	(3,174.02)	(4,065.18)	(2,000.48)	(1,163.81)	(43,848.95)

Kenergy Corp.
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	January	February	March	April	May	June	July	August	September	October	November	December	Total
921220													
OFFICE EQUIP/SUPPLIES CLASS A													
TEST YEAR 12/31/2007	143.76	117.06	142.87	166.90	332.11	(101.35)	154.20	150.49	132.53	137.04	127.87	165.16	1,658.64
PRIOR YEAR 12/31/2006	186.79	244.44	273.80	168.62	247.42	386.11	253.82	167.54	160.13	266.68	170.26	237.73	2,763.34
INCREASE/(DECREASE)	(43.03)	(127.38)	(130.93)	(1.72)	84.69	(487.46)	(99.62)	(17.05)	(27.60)	(129.64)	(42.39)	(72.57)	(1,094.70)
921221													
PRINTING CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
921230													
OFFICE EQUIP/SUPPLIES CLASS B													
TEST YEAR 12/31/2007	81.04	64.15	63.66	70.31	185.39	(56.14)	71.87	84.84	50.05	66.63	73.42	93.34	850.56
PRIOR YEAR 12/31/2006	103.77	135.26	153.67	94.27	138.66	212.88	142.18	94.62	91.67	144.29	96.62	135.55	1,543.65
INCREASE/(DECREASE)	(22.73)	(71.11)	(90.21)	(23.96)	46.73	(269.03)	(70.31)	(9.78)	(41.62)	(75.66)	(23.20)	(42.21)	(693.09)
921231													
PRINTING CLASS B													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
921240													
OFFICE EQUIP/SUPPLIES CLASS C													
TEST YEAR 12/31/2007	283.02	247.02	235.40	262.82	683.30	(212.27)	258.26	305.76	203.04	269.65	273.62	340.74	3,150.36
PRIOR YEAR 12/31/2006	419.40	557.92	626.70	393.72	509.04	857.39	577.48	351.37	375.35	595.81	384.73	506.51	5,155.42
INCREASE/(DECREASE)	(136.38)	(310.90)	(391.30)	(130.90)	174.26	(1,069.66)	(319.22)	(45.61)	(172.31)	(326.16)	(111.11)	(165.77)	(3,005.06)
921241													
PRINTING CLASS C													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
923000													
OUTSIDE SERVICES- GENERAL													
TEST YEAR 12/31/2007	3,350.27	22,671.34	20,303.18	28,510.69	9,252.55	18,313.31	5,767.72	6,516.72	4,545.50	3,974.82	5,634.37	3,821.03	132,661.50
PRIOR YEAR 12/31/2006	3,054.72	3,623.20	4,797.61	25,575.61	(3,088.06)	12,795.19	1,976.04	11,081.39	3,363.59	6,944.06	12,816.04	27,180.94	110,120.33
INCREASE/(DECREASE)	295.55	19,048.14	15,505.57	2,935.08	12,340.61	5,518.12	3,791.68	(4,564.67)	1,181.91	(2,969.24)	(7,181.67)	(23,359.91)	22,541.17
923100													
OUTSIDE SVCS-DISPOSAL SITE CLEANUP													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
923200													
OUTSIDE SVCS-HAWESVILLE MUNICIPAL													
TEST YEAR 12/31/2007	0.00	0.00	0.73	(0.73)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.73	(0.73)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
923220													
DIRECT OUTSIDE SERVICES CLASS A													
TEST YEAR 12/31/2007	859.57	875.80	1,117.53	404.97	156.29	26.38	79.10	1,120.29	598.83	1,354.85	2,614.67	1,167.98	10,374.26
PRIOR YEAR 12/31/2006	1,246.03	4,609.16	512.37	429.37	61.06	237.22	479.15	106.91	2,010.02	640.08	844.12	1,649.66	12,825.15
INCREASE/(DECREASE)	(386.46)	(3,733.36)	605.16	(24.40)	95.23	(210.84)	(400.05)	1,013.38	(1,411.19)	714.77	1,770.55	(481.68)	(2,450.89)

Kenergy Corp.
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923230													
DIRECT OUTSIDE SERVICES CLASS B													
TEST YEAR 12/31/2007	44.15	940.04	80.82	225.82	87.24	14.61	46.31	63.58	24.74	28.68	8.42	39.12	1,603.53
PRIOR YEAR 12/31/2006	49.88	25.19	28.96	240.04	34.22	130.79	40.83	60.38	5.73	58.88	106.62	221.24	1,002.76
INCREASE/(DECREASE)	(5.73)	914.85	51.86	(14.22)	53.02	(116.18)	5.48	3.20	19.01	(30.20)	(98.20)	(182.12)	600.77
923240													
DIRECT OUTSIDE SERVICES CLASS C													
TEST YEAR 12/31/2007	154.20	941.28	298.84	844.06	321.57	55.25	166.41	229.16	100.38	112.69	31.39	142.82	3,398.05
PRIOR YEAR 12/31/2006	201.58	103.90	117.95	1,002.54	125.63	526.76	185.85	224.22	23.48	243.14	424.53	826.69	3,986.27
INCREASE/(DECREASE)	(47.38)	837.38	180.89	(158.48)	195.94	(471.51)	80.96	4.94	76.90	(130.45)	(393.14)	(683.87)	(588.22)
923300													
OUTSIDE SVCS-BREC BANKRUPTCY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
924000													
PROPERTY INSURANCE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
925000													
INJURIES AND DAMAGES													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
926000													
EMPLOYEE PENSIONS AND BENEFITS													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
927000													
FRANCHISES-ANNUAL													
TEST YEAR 12/31/2007	0.00	5,000.00	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
PRIOR YEAR 12/31/2006	0.00	5,000.00	0.00	0.00	5,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	(5,000.00)	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928000													
REGULATORY COMM. EXPENSE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	986.95	1,676.73	57.20	152.50	175.00	32.50	4.18	0.00	0.00	3,085.06
PRIOR YEAR 12/31/2006	(89.71)	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	6,697.17	0.00	8,807.46
INCREASE/(DECREASE)	89.71	0.00	0.00	986.95	1,676.73	(1,942.80)	152.50	175.00	32.50	4.18	(6,697.17)	0.00	(5,722.40)
928100													
EXPENSES-2004 RATE CASE													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928200													
EXPENSES-2006 RATE CASE													
TEST YEAR 12/31/2007	16,187.98	1,993.32	44.73	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(23.22)	18,258.81
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	17,690.48	3,640.11	5,768.33	11,224.18	34,468.94	18,584.24	10,490.59	0.00	6,601.85	108,468.73
INCREASE/(DECREASE)	16,187.98	1,993.32	44.73	(17,634.48)	(3,640.11)	(5,768.33)	(11,224.18)	(34,468.94)	(18,584.24)	(10,490.59)	0.00	(6,625.08)	(90,209.92)

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
928220													
PSC EXPENSE-CLASS A													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	8,583.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,583.23
INCREASE/(DECREASE)	0.00	0.00	(8,583.23)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,583.23)
928230													
PSC EXPENSE-CLASS B													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928240													
PSC EXPENSES-CLASS C													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928300													
EXPENSES-CASE #2006-00494													
TEST YEAR 12/31/2007	0.00	1,280.15	4,596.68	1,909.75	4,822.18	2,101.79	65.00	0.00	0.00	243.26	739.83	23.34	15,781.98
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	1,280.15	4,596.68	1,909.75	4,822.18	2,101.79	65.00	0.00	0.00	243.26	739.83	23.34	15,781.98
930100													
GENERAL ADVERTISING EXPENSES													
TEST YEAR 12/31/2007	111.52	76.02	0.00	0.00	0.00	57.43	0.00	0.00	49.94	2.03	0.00	0.00	296.94
PRIOR YEAR 12/31/2006	372.33	105.85	288.03	37.65	726.51	286.63	277.54	856.93	1,242.95	0.00	656.56	1,360.85	6,213.83
INCREASE/(DECREASE)	(260.81)	(29.83)	(288.03)	(37.65)	(726.51)	(229.20)	(277.54)	(856.93)	(1,193.01)	2.03	(656.56)	(1,360.85)	(5,916.89)
930200													
MISC. GENERAL EXPENSES													
TEST YEAR 12/31/2007	25,695.07	19,025.18	20,875.17	22,311.37	22,611.74	39,145.64	29,816.86	22,811.06	27,082.22	38,575.86	27,403.76	39,084.53	334,438.46
PRIOR YEAR 12/31/2006	47,075.68	38,623.52	51,483.53	31,514.34	63,125.28	82,555.34	32,232.30	54,139.59	34,634.48	22,124.39	31,891.96	55,086.41	544,486.82
INCREASE/(DECREASE)	(21,380.61)	(19,598.34)	(30,608.36)	(9,202.97)	(40,513.54)	(43,409.70)	(2,415.44)	(31,328.53)	(7,552.26)	16,451.47	(4,488.20)	(16,001.88)	(210,048.36)
930201													
DUES ASSOC. & COMMUNITY AGENCY													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
930203													
GENERAL EXPENSE-ANNUAL MTG & CAP CR													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
930204													
GENERAL EXPENSE-OTHER													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
930210													
DIRECTORS FEES & EXPENSES													
TEST YEAR 12/31/2007	13,810.76	17,097.48	14,533.81	21,770.15	19,764.78	13,996.62	18,947.30	13,287.35	15,277.45	13,150.96	18,635.50	31,678.80	211,950.96
PRIOR YEAR 12/31/2006	17,231.15	14,666.38	21,685.73	19,934.75	19,715.92	15,001.28	15,762.99	12,931.44	18,866.61	17,571.02	13,524.08	19,591.82	206,663.17
INCREASE/(DECREASE)	(3,420.39)	2,231.10	(7,151.92)	1,835.40	48.86	(1,004.66)	3,184.31	355.91	(3,589.16)	(4,420.06)	5,111.42	12,086.98	5,267.79

Kenergy Corp.
2008 Rate Application
Comparison of Total Company Test Year Account Balances
With Those of the Preceding Year

Account Number
Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
930220													
ADVERTISING GENERAL-CLASS A													
TEST YEAR 12/31/2007	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.02
PRIOR YEAR 12/31/2006	0.02	0.00	0.01	0.00	0.03	0.01	0.01	0.03	0.05	0.00	0.02	0.04	0.22
INCREASE/(DECREASE)	(0.01)	0.00	(0.01)	0.00	(0.03)	(0.01)	(0.01)	(0.03)	(0.05)	0.01	(0.02)	(0.04)	(0.20)
930221													
OTHER A & G CLASS A													
TEST YEAR 12/31/2007	474.18	822.40	406.30	697.71	550.45	759.38	605.24	393.66	447.82	898.25	712.04	735.67	7,503.10
PRIOR YEAR 12/31/2006	763.72	717.88	999.11	976.51	1,475.44	1,895.14	703.07	779.29	705.80	808.98	721.74	999.14	11,545.80
INCREASE/(DECREASE)	(289.54)	104.54	(592.81)	(278.80)	(924.99)	(1,135.76)	(97.83)	(385.63)	(257.98)	89.27	(9.70)	(263.47)	(4,042.70)
930230													
ADVERTISING GENERAL-CLASS B													
TEST YEAR 12/31/2007	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	241.03	0.00	241.06
PRIOR YEAR 12/31/2006	0.04	0.01	0.02	0.00	0.04	0.02	0.02	0.05	0.07	0.00	0.04	0.06	0.37
INCREASE/(DECREASE)	(0.02)	(0.01)	(0.02)	0.00	(0.04)	(0.02)	(0.02)	(0.05)	(0.07)	0.01	240.99	(0.06)	240.69
930231													
OTHER A & G CLASS B													
TEST YEAR 12/31/2007	267.30	269.82	230.39	389.06	307.26	420.65	354.36	221.92	249.98	362.57	167.84	415.74	3,656.89
PRIOR YEAR 12/31/2006	424.28	397.23	561.46	528.24	826.89	1,044.91	393.84	440.12	404.06	437.72	409.58	569.69	6,438.02
INCREASE/(DECREASE)	(156.98)	(127.41)	(331.07)	(139.18)	(519.63)	(624.26)	(39.48)	(218.20)	(154.08)	(75.15)	(241.74)	(153.95)	(2,781.13)
930240													
ADVERTISING GENERAL-CLASS C													
TEST YEAR 12/31/2007	0.10	0.02	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.04	0.00	0.00	0.18
PRIOR YEAR 12/31/2006	0.17	0.03	0.08	0.01	0.19	0.07	0.07	0.22	0.32	0.00	0.17	0.28	1.61
INCREASE/(DECREASE)	(0.07)	(0.01)	(0.08)	(0.01)	(0.19)	(0.06)	(0.07)	(0.22)	(0.31)	0.04	(0.17)	(0.28)	(1.43)
930241													
OTHER A & B CLASS C													
TEST YEAR 12/31/2007	933.53	1,039.00	851.88	1,454.23	1,132.51	1,590.58	1,273.35	799.81	1,014.07	1,424.52	1,523.69	1,517.76	14,554.93
PRIOR YEAR 12/31/2006	1,714.80	1,638.49	2,266.83	2,206.23	3,035.53	4,208.29	1,720.10	1,634.39	1,654.46	1,807.42	1,630.86	2,128.71	25,666.11
INCREASE/(DECREASE)	(781.27)	(599.49)	(1,434.95)	(752.00)	(1,903.02)	(2,617.71)	(446.75)	(834.58)	(640.39)	(382.90)	(107.17)	(610.95)	(11,111.18)
935000													
MAINT OF GENERAL PLANT													
TEST YEAR 12/31/2007	43,838.08	39,770.23	35,367.44	43,192.03	37,965.77	35,659.93	39,648.57	41,827.91	45,331.85	37,542.78	39,822.83	42,810.47	482,777.89
PRIOR YEAR 12/31/2006	36,143.91	45,069.67	49,011.87	46,507.52	37,266.03	52,339.82	49,367.84	45,275.25	41,920.58	44,744.60	41,306.75	42,735.98	534,690.02
INCREASE/(DECREASE)	5,694.17	(6,299.64)	(13,644.43)	(3,315.49)	699.74	(16,679.89)	(9,719.27)	(3,447.34)	3,411.27	(7,201.82)	(1,483.92)	74.49	(51,912.13)
935100													
MAINT OF MOBILE RADIO SYSTEM													
TEST YEAR 12/31/2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIOR YEAR 12/31/2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCREASE/(DECREASE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
935220													
BUILDINGS/GROUNDS CLASS A													
TEST YEAR 12/31/2007	96.72	28.13	55.15	98.53	26.02	31.38	37.46	40.34	68.65	79.49	43.30	76.68	681.85
PRIOR YEAR 12/31/2006	136.64	74.24	94.26	79.67	50.39	30.06	39.12	37.97	31.42	47.97	48.51	67.35	736.70
INCREASE/(DECREASE)	(39.92)	(46.11)	(39.11)	18.86	(24.37)	1.32	(1.66)	2.37	37.23	32.42	(5.21)	9.33	(64.85)
935230													
BUILDINGS/GROUNDS CLASS B													
TEST YEAR 12/31/2007	23.25	69.67	17.69	10.80	3.25	6.03	16.23	5.21	21.38	6.72	18.16	3.97	202.36
PRIOR YEAR 12/31/2006	1.30	7.98	1.28	7.03	5.93	4.29	14.67	11.49	16.32	12.78	1.42	8.67	93.16
INCREASE/(DECREASE)	21.95	61.69	16.41	3.77	(2.68)	1.74	1.56	(6.28)	5.06	(6.06)	16.74	(4.70)	109.20

Kenergy Corp.
 2008 Rate Application
 Comparison of Total Company Test Year Account Balances
 With Those of the Preceding Year

Account Number
 Account Title

	January	February	March	April	May	June	July	August	September	October	November	December	Total
935240													
BUILDING/GROUNDS CLASS C													
TEST YEAR 12/31/2007	27.90	51.53	56.19	44.30	92.15	47.07	51.19	57.25	49.51	58.22	54.47	99.16	688.94
PRIOR YEAR 12/31/2006	35.14	29.27	35.96	50.38	28.65	31.49	63.56	27.48	15.30	23.43	17.12	34.67	392.45
INCREASE/(DECREASE)	(7.24)	22.26	20.23	(6.08)	63.50	15.58	(12.37)	29.77	34.21	34.79	37.35	64.49	296.49

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 10) Provide the following information for each item of electric property or plant held for future use at the end of the test year:

- a. Description of Property
- b. Location
- c. Date Purchased
- d. Cost
- e. Estimated Date to be Placed in Service
- f. Brief Description of Intended Use
- g. Current Status of Each Project

Response a - g) There is no electric property or plant held for future use at the end of the test year.

Witness) Steve Thompson

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 11) List all non-utility property, related property taxes, and the accounts where amounts are recorded for the test period. Include a description of the property, the date purchased, and the cost.

Response) Item 11, page 2 of 2, contains the above referenced information.

Witness) Steve Thompson

KENERGY CORP.
2008 RATE APPLICATION
NON-UTILITY PROPERTY

ACCOUNT	DESCRIPTION	12/31/2007 COST	RELATED PROPERTY TAXES	EXPENSE ACCOUNT
121.000	Surge Protectors	\$ 31,626.99	\$ 34.80	416.600
121.100	Home Security CPU's	\$ 2,847.32	\$ -	417.105
121.200	Lifeguard Units	\$ 3,617.30	\$ -	417.105
121.300	Point-to-Point Fiber Service Assets	\$ 8,962.23	\$ 76.02	417.106
121.400	Wireless Internet Service Assets	\$ 49,973.20	\$ 196.59	417.107

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 12) Provide all studies, including all applicable workpapers, that are the basis of jurisdictional plant allocations and expense account allocations.

Response) There were no jurisdictional plant and expense allocations made.

Witness) Steve Thompson

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 13) Provide Kenergy's current bylaws. Indicate any changes to the bylaws since Kenergy's most recent general rate case.

Response) Since the most recent Case No. 2006-00369, the bylaws have been amended on June 10, 2008 and July 8, 2008.

Witness) Sanford Novick

BYLAWS
OF
KENERGY CORP.
6402 OLD CORYDON ROAD
HENDERSON, KENTUCKY 42420

As adopted July 1, 1999, and as amended
August 7, 2001, December 3, 2002,
January 11, 2007, June 10, 2008, and
July 8, 2008

BYLAWS OF

KENERGY CORP.

6402 OLD CORYDON ROAD - HENDERSON, KENTUCKY 42420

The purpose of KENERGY CORP. (hereinafter "Corporation") is to make electric energy available to its members at the lowest cost consistent with sound economy and good management and to provide other services to its members as permitted by law.

ARTICLE I

Members

Section 1. Qualifications. Any person, corporation or legal entity automatically becomes a member of the Corporation by making a written application for membership, paying the membership fee hereinafter specified and receiving electric service from the Corporation. Membership in the Corporation automatically terminates at such time as service is discontinued.

A husband and wife may jointly become a member by making an application for joint membership.

Section 2. Membership Fee. The membership fee in the Corporation shall be Five Dollars (\$5.00).

Section 3. Purchase of Electric Energy. Each member shall, as soon as electric energy shall be available, purchase from the corporation all electric energy used on the premises specified in his application for membership, and shall pay therefor monthly at rates which shall from time to time be fixed by the Board of directors; provided however, that the Board of Directors may limit the amount of electric energy which the Corporation shall be required to furnish to any one member and a member may purchase less than all electric energy used on the premises if permitted by applicable tariff. It is expressly understood that amounts paid for electric energy in excess of the cost of service are

furnished by members as capital and each member shall be credited with the capital so furnished as provided in these bylaws. Each member shall pay to the Corporation such minimum amount per month regardless of the amount of electric energy consumed, as shall be fixed by the Board of Directors from time to time. Each member shall also pay all amounts owed to the Corporation as and when the same shall become due and payable.

Section 4. Non-liability for Debts of Corporation. The private property of the members of the Corporation shall be exempt from execution for the debts of the Corporation and no member shall be individually liable or responsible for any debts or liabilities of the Corporation solely by reason of being a member.

Section 5. Expulsion of Members. The Board of Directors of the Corporation may, by the affirmative vote of not less than two-thirds (2/3) of the members thereof, expel any member who shall have violated or refused to comply with any of the provisions of the Articles of Consolidation of the Corporation or these bylaws or any rules or regulations adopted from time to time by the Board of Directors. Any member so expelled may be reinstated as a member by the vote of the Board of Directors or by a vote of the members at any annual or special meeting of the members. The action of the members with respect to any such reinstatement shall be final.

Section 6. Withdrawal from Membership. Any member of the Corporation may withdraw from membership upon payment in full of all of the debts and liabilities to the Corporation and upon compliance with and performance of such terms and conditions as the Board of Directors may prescribe.

Section 7. Transfer and Termination of Membership. Membership in the Corporation and a certificate representing the same shall not be transferable, except as hereinafter otherwise provided, and upon the death, cessation of existence, expulsion, or withdrawal of a member the membership of such member shall thereupon terminate. Termination of membership in any manner shall not release the member from the debts or liabilities of such member to the Corporation.

A membership may be transferred by a sole member jointly to himself or herself and his or her spouse, as the case may be, upon the written request of such

member and compliance by such husband and wife jointly with the provisions hereof. Such transfer shall create a joint membership and shall be recorded on the books of the Corporation.

When a membership is held jointly by a husband and wife, upon the death of either such membership shall be deemed to be held solely by the survivor with the same effect as though such membership had been originally issued solely to him or her, as the case may be, and the *joint membership certificate* may be surrendered by the survivor and upon the recording of such death on the books of the Corporation the certificate may be reissued to and in the name of such survivor; provided, however, that the estate of the deceased shall not be released from any membership debts or liabilities to the Corporation.

Section 8. Member Resource Committee, Commercial Resource Committee and Industrial Resource Committee.

(a) It shall be the duty of the board of directors to appoint a Member Resource Committee for each district, each committee to be composed of at least five (5) and a maximum of ten (10) members residing in the district. The appointment of a husband and wife who have a joint membership shall constitute the appointment of one member to the committee and the husband and wife shall have only one vote on all committee matters.

(b) It also shall be the duty of the board of directors to appoint a Commercial Resource Committee composed of one representative from each of the commercial and small industrial members that are: (1) not eligible to have a representative serve on the Industrial Resource Committee and (2) in the top 100 revenue accounts during the 12 months prior to having a representative serve on the committee. The Commercial Resource Committee may include representatives of up to 30 commercial and small industrial members.

(c) It also shall be the duty of the board of directors to appoint an Industrial Resource Committee composed of one (1) representative from each large industrial member. A large industrial member shall have contract demand of at least 1000 kw.

(d) No officer or member of the board of directors shall be appointed a member of the above three (3) committees. The purpose of these committees shall be to foster good relations between the Corporation and its members. The Member Resource Committee and the Industrial Resource Committee also shall be responsible for nominating directors as provided in Article III, Section 3 of these bylaws. The board of directors shall adopt guidelines which shall include nomination procedure for the two (2) committees responsible for nominating directors, duration of appointments and method of voting.

Section 9. Contractually Bound. *The members of the Corporation, by dealing with the Corporation, acknowledge that the terms and provisions of the Articles of Consolidation and bylaws shall constitute and be a contract between the Corporation and each member, and both the Corporation and the members are bound by such contract, as fully as though each member had individually signed a separate instrument containing such terms and provisions.*

ARTICLE II

Meetings of Members

Section 1. Annual Meetings. The annual meeting of the members shall be held on such date in each year as annually fixed by the board of directors. The annual meeting shall be held at such place in a county served by the Corporation as the board may designate.

Section 2. Special Meetings. Special meetings of the members may be called by the chairman, by at least five (5) directors or upon a written request signed by at least ten percent (10%) of all of the members, and it shall thereupon be the duty of the secretary to cause notice of such meeting to be given as hereinafter provided. Special meetings of the members may be held at any place within the counties served by the Corporation as specified by the board of directors in the notice of the special meeting.

Section 3. Presiding Officer. The chairman, or a person designated by the chairman, shall act as chairman and preside at each annual or special meeting of the members.

Section 4. Notice of Members' Meetings. Notice of an annual or special meeting of the members shall be given by mail or by publication in at least one issue of all newspapers of general circulation in the Corporation's service area. The notice shall be mailed or published at least five (5) days and not more than thirty (30) days before the date fixed for the meeting. The notice shall state the place, date and hour of the meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called. In the case of a joint membership, notice given to either husband or wife shall be deemed notice to both members.

Section 5. Failure to Receive Notice. The failure of any member to receive any such notice of an annual meeting or special meeting of the members shall not invalidate any action which may be taken by the members at any such annual or special meeting.

Section 6. Quorum. At least fifty (50) of the members present in person shall constitute a quorum for the transaction of business at all meetings of members. In case of a joint membership, the presence at a meeting of either husband or wife, or both, shall be regarded as the presence of one member. If less than a quorum is present at any meeting, a majority of those present may adjourn the meeting without further notice.

Section 7. Voting.

(a) Each member shall be entitled to one (1) vote and no more on each matter submitted to a vote of the members. A joint membership shall be entitled to one (1) vote; if a husband and a wife do not have a joint membership, the nonmember spouse may not vote for the member spouse. The election of directors shall be by mail ballot as provided in Article III, Section 4 of these bylaws. All other matters shall be voted on at a meeting of the members or by mail ballot as determined by the board of directors, unless these bylaws specify the manner of voting. If a matter is voted on at a meeting, the question shall be decided by a majority of the members present. Proxy voting shall not be permitted.

(b) Only members whose membership results from electric energy being furnished in a particular district may vote for a director to be elected from that district ("district director"). If the member is furnished electric energy by the Corporation in more than one district, then the member shall be eligible to vote in the district of largest consumption during the 12 month period immediately preceding the election; provided that such member shall be permitted to vote in the district of the member's primary residence upon written request. Only large industrial members (contract demand of at least 1000 kw) may vote for an industrial director. Large industrial members shall not be permitted to vote for a district director. The vote of a large industrial member shall be cast by the highest ranking local official of that member or his designee.

Section 8. Member Placing Proposal on Agenda. Any legitimate proposal, as determined by the board, may be placed on the agenda of the annual meeting by any member filing the proposal with the secretary not less than 120 days prior to the meeting. If the proposal requires a vote of the members, the board of directors shall decide whether it shall be voted on by the members at the annual meeting or shall be voted on by mail ballot.

Section 9. Order of Business. The order of business at the annual meeting of the members, and so far as possible at all other meetings of the members, shall be essentially as follows:

1. The chairman, or designee, shall ascertain the presence of a quorum
2. Reading of the notice of the meeting and proof of the due publication or mailing thereof, or the waiver of notice of the meeting, as the case may be
3. Reading of unapproved minutes of previous meetings of the members and the taking of necessary action thereon or the waiver of such reading
4. Presentation and consideration of, and acting upon, reports of officers, directors, and committees
5. Report on election of directors and results of any other voting by mail ballot or by members present and voting at the meeting
6. Unfinished business

7. New business

8. Adjournment

ARTICLE III

Directors

Section 1. General Powers. The business and affairs of the Corporation shall be managed by a board of directors which shall exercise all of the powers of the Corporation except such as are by law or the Articles of Consolidation or by the bylaws conferred upon or reserved to the members.

Section 2. Qualifications; Election and Term of Office.

(a) Each director elected from a district must be a member of the Corporation and a resident of the district from which he or she is elected, and must remain a resident of such district during the term of office. Each director elected as an industrial director shall be a resident of a county, all or a portion of which is located within the territory served by the Corporation. The industrial director shall be a member or the employee of a member that has contract demand of at least 1000 kw. These requirements shall continue to apply during a director's term in office.

When a membership is held jointly by a husband and wife, either one, but not both, may be elected director. A former employee of the Corporation shall not be eligible to become a director until employment has been terminated for five (5) consecutive years. A director must have legal capacity to enter into a binding contract.

No employee of the Corporation shall be a director during the term of such employment. No member of the immediate family of an employee of the Corporation shall serve as a director of the Corporation during the term of such employment. For purposes of this requirement, the "immediate family" of an employee is defined as (i) parent, child, spouse, sibling, step-parent, step-child, mother-in-law, father-in-law, son or daughter-in-law, aunt, uncle, grand-parent, or grandchild, niece, nephew, and (ii) any person who is living in the same household as the employee.

(b) The Corporation shall have eleven (11) members of the board of directors. Ten (10) of the directors shall be elected from districts which shall be

determined by the board of directors and each one shall be referred to as a "district director." One director shall be elected by large industrial members having contract demand of at least 1000 kw and shall be referred to as "industrial director." The right to increase or decrease the number of directors and to change the number or boundaries of districts shall at all times be reserved in the board.

(c) Beginning with the annual meeting of the members of the Corporation in the year 2002 district directors from Districts 2, 7 and 10 shall be elected for one year, district directors from Districts 1, 3 and 5 shall be elected for two (2) years and district directors from Districts 4, 6, 8 and 9 shall be elected for three (3) years. As terms expire the successor district directors shall be elected for three (3) year terms.

(d) Beginning with the annual meeting of the members of the Corporation in the year 2002 there shall be elected one industrial director for a term of three (3) years. As a term expires a successor industrial director shall be elected for a three (3) year term.

(e) All directors, except those elected to fill an unexpired term caused by vacancy, shall be elected by members of the Corporation as set forth in Article II, Section 7(b). Directors shall be elected by mail ballot as hereinafter provided.

(f) Retiring directors may, at the discretion of the board, serve as director emeritus. A director emeritus may participate in board meetings, but shall have no voting privilege.

Section 3. Nominations; Credentials and Election Committee.

(a) The Member Resource Committees and the Industrial Resource Committee each shall appoint a nominating committee of at least three members which shall prepare and post at the principal office of the Corporation not less than 120 days before the annual meeting a list of nominations for directors.

(b) Also, any fifteen (15) or more members may make other nominations of eligible persons for district director and any five (5) or more large industrial members may make other nominations of eligible persons for industrial director. Such nominations shall be by signed written petition and shall be submitted to the

Corporation not less than 110 days prior to the annual meeting. The Secretary shall post the names of persons nominated by petition at the same place where the list of nominations made by the nominating committees is posted. Only members eligible to vote in a district are authorized to sign a petition nominating a member from that district, and only those eligible to vote in an industrial director election are authorized to sign a petition nominating a person for industrial director. Directors shall be elected only from nominations by committee or by petition as above set out.

(c) If any election for director is contested, the board of directors shall forthwith appoint a Credentials and Election Committee consisting of three (3) members who shall be responsible for verifying the signatures on the petition, validating the election results and performing such other acts as may be determined by the board of directors. Members of this committee shall not come from a district in which an election is being held, or from a large industrial member if an industrial director is being elected, and no member of the board of directors shall be appointed to this committee. Persons nominated by petition shall be notified promptly regarding the validity of the petition. Each nominee for a vacancy that is contested shall be entitled to appoint one (1) member who is neither on the committee nor a board member to serve as an observer of the acts of the committee in counting the votes and validating the election results.

Section 4. Election of Directors.

(a) Ballot. Ballots shall be in the form approved by the board of directors and shall be marked "Official Ballot." A separate ballot shall be prepared by the Corporation for each district director election and for the industrial director election only if the election is being contested. The order of appearance of the candidates' names shall be determined by a drawing. The ballot shall be prepared so that it clearly indicates the district from which a director is being elected with the list of candidates appearing under each such district. The ballot shall note that the member should mark same for only one (1) candidate in each district. Write-in voting shall not be permitted.

The ballot shall not be prepared in such a manner to make it possible to determine the identity of the member voting it. The ballot shall state that in order for it

to be valid and counted, it must be received at the principal office of the Corporation, or any service center, by mail or personal delivery, prior to 4:30 P.M. three (3) business days preceding the annual meeting of the members.

(b) Candidate's Resume and Picture. At least 105 days prior to the annual meeting each candidate in a contested election may furnish to the Corporation a resume of background and qualifications and a recent picture of the candidate. These (or an edited version) shall be furnished to the members along with the ballots.

(c) Eligibility for Voting; Mailing of Ballots to Members. All members in good standing 30 days prior to the annual meeting shall be eligible to vote. Ballots shall be mailed to each member eligible to vote not more than 30 nor less than 20 days prior to the date set for the annual meeting. Upon presentation by a member of an affidavit certifying that said member did not receive a ballot by mail, a duplicate ballot shall be provided to the member; the affidavit shall be presented in person by the member at the corporation's head-quarters or at any service center.

(d) Voting and Returning of Ballots. To be valid and counted ballots must be received at the principal office of the Corporation, or any service center, by mail or personal delivery, prior to 4:30 P.M. three (3) business days preceding the annual meeting date. The Corporation shall keep all ballots received in a secure place.

(e) Counting Ballots. The Credentials and Election Committee shall meet at 9:00 o'clock A.M. two (2) business days prior to the date set for the annual meeting for the purpose of counting the ballots. As the ballots are counted, the validity of each ballot shall be determined. Any member of the Committee may challenge a ballot and a ballot may be disqualified by a majority vote of the Committee.

The following shall not be counted:

- (1) Unmarked ballots
- (2) Ballots marked for more than one (1) candidate for any one (1) vacancy
- (3) Ballots other than the official ballot mailed
- (4) Ballots arriving late

The following may be counted:

(1) Ballots on which the mark is not in the place provided, but the intention of the voter is shown

(2) Ballots on which there is an erasure or change of intention shown, but it does not appear that the ballot has been tampered with and the intention of the voter is shown

(f) Certification of Results; Commencement of Term. The Credentials and Election Committee shall by the signature of a majority of its members certify the number of votes received by each candidate in a contested election. The candidate for director in each district and the candidate for industrial director receiving the highest number of votes as certified by the Committee shall be the person elected. If the highest number of votes are received by more than one (1) candidate, the Committee shall, at a meeting at a time and place to be fixed by them, at which due notice shall have been given to the candidates tying with the highest number of votes, cause the candidates or their representatives, or in the absence of a candidate or a representative, the chairman of the Committee to draw for the office, and the person drawing the slip marked "elected" shall be the person so elected. Candidates in uncontested elections shall automatically be deemed elected. The results of the elections, both contested and uncontested, shall be reported to the members by the chairman of the Committee at the annual meeting; provided that if a Credentials and Election Committee has not been appointed because of lack of a contested election, the results shall be announced by the board chairman or his designee. Successful candidates shall take office at the next regular monthly meeting of the board of directors.

Section 5. Removal of Directors for Absence. Any board member who is absent from three (3) consecutive regular meetings of the board, unless excused by the affirmative vote of a majority of the other board members, shall be deemed to have vacated his or her office. After declaring the vacancy to exist, the remaining board members shall proceed to fill the vacancy.

Section 6. Vacancies. Vacancies occurring in the board of directors may be filled by a majority vote of the remaining directors and directors thus elected shall serve until the next annual meeting of the members or until their successors shall have

been elected and shall have qualified. The member elected as district director to fill a vacancy must reside in the same district as the director to whose office is succeeded.

Section 7. Removal of a Director by Members. Any member may bring charges for cause against a director by filing them in writing with the secretary, together with a petition signed by at least ten percent (10%) of the members eligible to vote in the director's district, requesting the removal of such director by reason thereof. If the director is the industrial director the petition shall be signed by a majority of the large industrial members. The charge shall be considered by the members at the next annual meeting or at a specially called meeting. The director against whom such charges have been brought shall be informed in writing of the charges previous to the meeting and shall have an opportunity at the meeting to be heard in person or by counsel and to present evidence; and the person or persons bringing the charges shall have the same opportunity.

By a majority vote of the members present at the meeting when the charges are considered, the question of such removal shall be submitted to the members within ninety (90) days following said meeting by mailing a ballot to each member setting forth the question of such removal so that it may be answered "Yes" or "No," and the ballots shall be required to be returned within fifteen (15) days after they are mailed. The ballots shall be counted by three (3) impartial members appointed by the board for this purpose.

If the question of removal is voted in the affirmative, the vacancy shall be filled in accordance with Article III, Section 6 of these bylaws.

Section 8. Fees and Expenses. By resolution of the board of directors a fixed sum and expenses of attendance, if any, may be allowed for attendance at each meeting authorized by the board of directors. Except in emergencies, no director shall receive compensation for serving the Corporation in any other capacity.

Section 9. Rules and Regulations. The board of directors shall have power to make and adopt such rules and regulations, not inconsistent with law, the Articles of Consolidation of the Corporation, or these bylaws, as it may deem advisable for the management, administration, and regulations of the business and affairs of the Corporation.

Section 10. Accounting System and Reports. The board of directors shall cause to be established and maintained a complete accounting system, which, among other things, shall be subject to applicable laws and rules and regulations of any regulatory body. The board shall also after the close of each audit or fiscal year cause to be made by a certified public accountant a full and complete audit of the accounts, books, and financial condition of the Corporation as of the end of such fiscal year.

ARTICLE IV

Meetings of Directors

Section 1. Regular meetings. A regular meeting of the board of directors shall be held monthly at such time and place as the board of directors may provide by resolution. Such regular monthly meetings may be held without notice other than such resolution fixing the time and place thereof.

Section 2. Special Meetings. Special meetings of the board of directors may be called by the Chairman or any three (3) directors. The person or persons authorized to call special meetings of the board of directors may fix the time and place for the holding of any special meeting of the board of directors called by them. Special meetings of the board of directors may be held at any place within the counties served by the Corporation as specified by the board of directors in the notice of the special meeting.

Section 3. Meetings by Telephone or Similar Communications. Any or all directors may participate in any regular or special meeting by, or conduct the meeting through the use of, any means of communication by which all directors participating may simultaneously hear each other during this meeting. A director participating in a meeting by this means shall be deemed to be present in person at the meeting.

Section 4. Notice. Notice of the time, place and purpose of any special meeting of the board shall be given at least two (2) days previous thereto, by written notice, delivered personally, mailed, or sent by facsimile, or other electronic means to each director at his or her known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed, with postage thereon prepaid. The attendance of a director at any meeting shall constitute a waiver of notice of such meeting,

except in case a director shall attend a meeting for the express purpose of objecting to the transaction of any business because the meeting shall not have been lawfully called or convened.

Section 5. Quorum. A majority of the board of directors shall constitute a quorum for the transaction of business at any meeting of the board of directors, provided that if less than a majority of the directors is present at said meeting, a majority of the directors present may adjourn the meeting from time to time without further notice.

Section 6. Manner of Acting. The act of the majority of the directors present and voting at a meeting at which a quorum is present shall be the act of the board of directors.

ARTICLE V

Officers

Section 1. Number. The officers of the Corporation shall be a Chairman, Vice Chairman, Treasurer, Secretary, and Assistant Secretary and such other officers as may be determined by the board of directors from time to time. The Assistant Secretary is not required to be a member of the board of directors. The offices of Secretary and of Treasurer may be held by the same person.

Section 2. Election and Term of Office. The officers shall be elected, by ballot, annually by and from the board of directors at the first meeting of the board of directors held after each annual meeting of the members. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as conveniently may be. Each officer shall hold office until the first meeting of the board of directors following the next succeeding annual meeting of the members, or until a successor shall have been duly elected and shall have qualified, subject to the provisions of these bylaws with respect to the removal of officers.

A person shall not be eligible to hold the same office after three (3) consecutive one year terms; however, the eligibility shall be restored following one year's

absence from said office. This limitation on terms shall not apply to the office of Assistant Secretary.

Section 3. Removal. Any officer or agent elected or appointed by the board of directors may be removed by the board of directors whenever in its judgment the best interests of the Corporation will be served thereby.

Section 4. Vacancies. Except as otherwise provided in these bylaws, a vacancy in any office may be filled by the board of directors for the unexpired portion of the term.

Section 5. Chairman. The Chairman shall:

(a) Preside at all meetings of the members and of the board of directors.

(b) Sign, with the Secretary, documents which shall have been authorized by resolution of the board of directors, and may sign any deeds, mortgages, deeds of trust, notes, bonds, contracts, or other instruments authorized by the board of directors or by these bylaws, or shall be required by law to be otherwise signed or executed; and

(c) In general perform all duties incident to the office of chairman and such other duties as may be prescribed by the board of directors from time to time.

Section 6. Vice Chairman. In the absence of the Chairman, or in the event of his inability or refusal to act, the Vice Chairman shall perform the duties of the Chairman, and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman and shall perform such other duties as from time to time may be assigned by the board of directors.

Section 7. Secretary. The Secretary shall perform or cause to be performed the following:

(a) Keep the minutes of the members and the board of directors in one or more books provided for that purpose;

(b) Assure that all notices are duly given in accordance with these bylaws or as required by law;

(c) Be custodian of the corporate records and of the seal of the Corporation;

(d) Have general charge of the books of the Corporation in which a record of the members is kept;

(e) Keep on file at all times a complete copy of the Corporation bylaws containing all amendments thereto, which copy shall always be open to the inspection of any member; and

(f) In general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the board of directors.

Section 8. Assistant Secretary. In the absence of the Secretary or in the event of the Secretary's inability or refusal to act, the Assistant Secretary shall perform the duties of the Secretary, and when so acting shall have the powers of and be subject to all of the restrictions upon the Secretary, and shall further perform such other duties as from time to time may be assigned by the board of directors.

Section 9. Treasurer. The Treasurer shall perform or cause to be performed the following:

(a) The safekeeping and security of all funds and securities of the Corporation;

(b) Receive and give receipts for moneys due and payable to the Corporation from any source whatsoever, and deposit all such moneys in the name of the Corporation in such bank or banks as shall be selected in accordance with the provisions of these bylaws; and

(c) All the duties incident to the office of Treasurer and such other duties as from time to time may be assigned by the board of directors.

Section 10. President and Chief Executive Officer. The board of directors shall appoint a person as President and Chief Executive Officer who may be, but who shall not be required to be, a member of the Corporation. The President and Chief Executive Officer shall serve at the pleasure of the board and shall perform such duties as the board of directors may from time to time direct.

Section 11. Bonds of Officers. The board of directors may require the Treasurer or any other officer of the Corporation charged with responsibility for the custody of any of its funds or property, to give bond in such sum and with such surety as the board of directors shall determine. The board of directors in its discretion may also require any other officer, agent, or employee of the Corporation to give bond in such amount and with such surety as it shall determine.

Section 12. Reports. The officers of the Corporation shall submit, or cause to be submitted, at each annual meeting of the members reports covering the business of the Corporation for the previous fiscal year and showing the conditions of the Corporation at the close of such fiscal year.

ARTICLE VI

Contracts, Checks, and Deposits

Section 1. Contracts. Except as otherwise provided in these bylaws, the board of directors may authorize any officer or officers, agent or agents to enter into any contract or execute and deliver any instrument in the name and on behalf of the Corporation, and such authority may be general or confined to specific instances.

Section 2. Checks, Drafts, etc. All checks, drafts, or other orders for the payment of money, and all notes, bonds, or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents, employee or employees of the Corporation and in such manner as shall from time to time be determined by resolution of the board of directors.

Section 3. Deposits. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such bank or banks as the board of directors shall select.

ARTICLE VII

Evidence of Membership; Fees

Section 1. Evidence of Membership. A certificate or other written evidence of membership shall not be issued.

Section 2. Membership Fees. No membership shall be permitted for less than

the membership fee fixed in these bylaws, nor until such membership fee has been fully paid.

Section 3. Withdrawal or Termination of Membership. In case of withdrawal or termination of membership in any manner, the Corporation shall repay to the member the amount of the membership fee paid by him, provided, however, that the Corporation shall deduct from the amount of the membership fee the amount of any debts or obligations owed by the member to the Corporation.

ARTICLE VIII

Nonprofit Operation: Capital Credits

Section 1. Interest or Dividends on Capital Prohibited. The Corporation shall at all times be operated on a cooperative nonprofit basis for the mutual benefit of its members. No interest or dividends shall be paid or payable by the Corporation on any capital furnished by its patrons.

Section 2. Patronage in Connection With Furnishing Electric Energy. In furnishing of electric energy, the Corporation's operations shall be so conducted that all patrons, members, and nonmembers alike, will through their patronage furnish capital for the Corporation. In order to induce patronage and to assure that the Corporation will operate on a nonprofit basis, the Corporation is obligated to account on a patronage basis to all its patrons, members and nonmembers alike, for all amounts received and receivable from the furnishing of electric energy in excess of operating costs and expenses properly chargeable against the furnishing of electric energy. All such amounts in excess of operating costs and expenses at the moment of receipt by the Corporation are received with the understanding that they are furnished by the patrons, members, and nonmembers as capital. The Corporation shall credit to a capital account for each patron all such amounts in excess of operating costs and expenses. The books and records of the Corporation shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by each patron is clearly reflected and credited in an appropriate record. The capital account of any patron shall have the same status as though

it had been paid to the patron in cash in pursuance of a legal obligation to do so and the patron had then furnished the Corporation corresponding amounts for capital.

Provided, however, any net loss or negative margin which the Corporation may sustain in any fiscal year from its entire operations, including both operating and nonoperating margin, insofar as permitted by law, may be carried forward to succeeding fiscal year or years and deducted from the net margin for any fiscal year of the Corporation from its entire operation, including both operating and nonoperating margin, until such net loss or negative margin is entirely dissipated. The Capital allocated to the patrons as provided in the first paragraph of this section of the bylaws for any fiscal year shall be the amount remaining after there has been deducted any loss for previous fiscal year or years as herein provided.

In the event of dissolution or liquidation of the Corporation, after all outstanding indebtedness of the Corporation shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis before any payments are made on account of property rights of members. If, at any time prior to dissolution or liquidation, the board of directors shall determine that the financial condition of the Corporation will not be impaired thereby, the capital then credited to patrons' accounts may be retired in full or in part. The board of directors may retire capital credits attributable to any prior fiscal year without giving priority to capital first received and credited.

Capital credited to the account of each patron shall be assignable only with approval of the board of directors. In the event that a nonmember patron shall elect to become a member of the Corporation, the capital credited to the account of such nonmember patron may be applied by the Corporation toward the payment of a membership fee on behalf of such nonmember patron.

Provided, however, that the board of directors shall have the power to adopt rules providing for the separate retirement of that portion ("power supply portion") of capital credited to the accounts of patrons which corresponds to capital credited to the account of the Corporation by an organization furnishing electric service to the Corporation. Such rules shall:

(a) Establish a method for determining the power supply portion of capital credited to each patron for each applicable fiscal year

(b) Provide for separate identification on the Corporation's books of a power supply portion of capital credited to the Corporation's patrons'

(c) Provide for appropriate notifications to patrons with respect to their accounts, and

(d) Preclude a general retirement of the power supply portion of capital credited to patrons for a fiscal year until the payment therefor is actually received from the power supplier.

Notwithstanding any other provisions of these bylaws, the board of directors, at its discretion, shall have the power at any time upon the death of any member who is a natural person, if the legal representatives of such decedent's estate shall request in writing that the capital credited to any such patron from such service to be retired prior to the time such capital would otherwise be retired under the provisions of these bylaws, to retire capital credited to any such patron immediately upon such terms and conditions as the board of directors acting under policies of general application, and the legal representative of such patron's estate shall agree upon; provided, however, that the financial condition of the Corporation will not be impaired thereby.

Section 3. Patronage Refunds in Connection With Furnishing Other Service. In the event that the Corporation should engage in the business of furnishing goods or services other than electric energy, all amounts properly chargeable against the furnishing of such goods or services shall, insofar as permitted by law, be prorated annually on a patronage basis and returned to those patrons, members, and nonmembers alike, from whom such amounts were obtained.

Section 4. Recovery of Delinquent Amounts Owed. Upon retiring capital credits allocated to a patron or former patron, the Corporation may recoup, offset, or setoff any delinquent amount owed to the Corporation by the patron or former patron, including any compounded interest and late payment fee, by reducing the amount of retired capital credits paid to the patron or former patron by the amount owed.

ARTICLE IX

Waiver of Notice

Any member or director may waive, in writing, any notice of meetings required to be given by these bylaws. In case of joint membership, a waiver of notice signed by either husband or wife shall be deemed a waiver of notice of such meeting by both joint members.

ARTICLE X

Encumbering or Disposing of Property

Section 1. Encumbering Property. The board of directors, without authorization by the members, shall have full power and authority to authorize the execution and delivery of a mortgage or mortgages upon, or the pledging or encumbering of any or all of, the property, assets, rights, privileges, licenses, franchises, and permits of the Corporation, whether acquired or to be acquired, and wherever situated, as well as the revenues and income therefrom, upon such terms and conditions as the board of directors shall determine, to secure any obligation of the Corporation.

Section 2. Disposing of Property. The board may sell any of the following property without authority from the members:

(a) Property that is not necessary in operating and maintaining the system, but sales of such property shall not in any one year exceed ten percent (10%) in value of all the property of the corporation other than merchandise and property acquired for resale;

(b) Services and electric energy;

(c) Property acquired for resale; and

(d) Merchandise.

ARTICLE XI

Indemnification of Directors, Officers, Employees and Agents:

Liability of Directors to Corporation

Section 1. Indemnification of Directors. Each person who was or is made a party or is threatened to be made a party to or is otherwise involved in any threatened, pending, or completion action, suit or proceeding, whether civil, criminal, administrative or investigative (hereinafter a "proceeding"), by reason of the fact he or she, or a person of whom he or she is a legal representative, is or was a director, or while a director, serves or served at the Corporation's request as a director, officer, partner, trustee, employee or agent of another foreign or domestic corporation, partnership, joint venture, trust, employee benefit plan or other enterprise, shall be indemnified and held

harmless by the Corporation to the fullest extent authorized by the Kentucky Business Corporation act, as the same exists or may hereafter be amended (but in the case of any such amendment, only to the extent that such amendment permits the Corporation to provide broader indemnification rights than the Kentucky Business Corporation Act permitted the Corporation to provide prior to such amendment), against all expenses, liability and loss (including attorneys' fees, judgments, fines, ERISA excise taxes or penalties, and amounts paid or to be paid in settlement) actually and reasonably incurred or suffered by such director in connection with any such proceeding. Such indemnification shall continue as a director who has ceased to be a director and shall inure to the benefit of the director's heirs, executors and administrators. Except with respect to proceedings to enforce rights to indemnification by a director, the Corporation shall indemnify any such director in connection with a proceeding (or part thereof) initiated by such director only if such proceeding (or part thereof) was authorized by the board of directors of the Corporation. The right to indemnification conferred in this Article shall be a contract right.

Section 2. Advance of Expenses. The corporation shall pay for or reimburse the actual and reasonable expenses incurred by a director who is a party to a proceeding in advance of final disposition of the proceeding if the director furnishes the Corporation:

(a) a written affirmation of the director's good faith belief that the director's conduct met the standard of conduct described in Kentucky Revised Statutes 271B.8-510 or successor provisions; and

(b) a written undertaking, executed personally or on the director's behalf, to repay any advances if it is ultimately determined that the director is not entitled to indemnification for such expenses under this Article or otherwise. The undertaking must be an unlimited general obligation of the director but need not be secure and may be accepted without reference to the director's financial ability to make repayment.

Section 3. Indemnification of Officers, Employees, and Agents. The Corporation shall indemnify and advance expenses to officers to the same extent as

directors, and may indemnify employees or agents who are not directors or officers to the extent permitted by the Articles of Consolidation, the Bylaws, or by law.

Section 4. Insurance. The Corporation may purchase and maintain insurance, at its expense, on behalf of an individual who is or was a director, officer, employee, or agent of the Corporation or who, while a director, officer, employee, or agent of the Corporation, is or was serving at the request of the Corporation as a director, officers, or domestic corporation, partnership, joint venture, trust, employee benefit plan, or other enterprise, against liability asserted against or incurred by him or her in such capacity or arising from his status as a director, officer, employee, or agent, whether or not the Corporation would have power to indemnify him or her against the same liability under this Article.

Section 5. Liability of Directors to Corporation. No director of the corporation shall be personally liable to the corporation or its members for monetary damages for breach of his or her duties as a director, except for liability (i) for any transaction in which the director's personal financial interest is in conflict with the financial interests of the corporation or its members, or (ii) for acts or omissions not in good faith or which involve intentional misconduct or are known to the director to be a violation of law, or (iii) for any vote for or assent to an unlawful distribution to members or other conduct prohibited under KRS 271B.8-330, or (iv) for any transaction from which the director derived an improper personal benefit. If the general corporation laws of Kentucky are amended after the effective date of this Article to authorize corporate action further limiting the personal liability of directors, then the liability of a director of the corporation shall be limited to the fullest extent permitted by such general corporation laws as so amended. Any repeal or modification of this Article by the members of the corporation shall not adversely affect any right or protection of a director of the corporation existing at the time of such repeal or modification.

ARTICLE XII

Fiscal Year

The fiscal year of the Corporation shall begin on the first day of January of each year and end on the thirty-first day of December of the same year.

ARTICLE XIII

Membership in Other Organizations

The Corporation may become a member of or purchase stock in any other organization without obtaining approval of the members.

ARTICLE XIV

Seal

The corporate seal of the Corporation shall be in the form of a circle and shall have subscribed thereon the name of the Corporation and words "Corporate Seal, Kentucky."

ARTICLE XV

Location of Headquarters

The headquarters of the Corporation shall be located at 6402 Old Corydon Road, Henderson, Kentucky 42420.

ARTICLE XVI

Amendments

These bylaws may be altered, amended, or repealed at any regular or special meeting by the affirmative vote of not less than two-thirds (2/3) of all the directors eligible to vote, provided the notice of such meeting shall have contained a copy of the proposed alteration, amendment, or repeal. If notice of the meeting is not required (see Article IV, Section 1) then notice of the meeting at which the vote will be taken, containing a copy of the proposed alteration, amendment or repeal, shall be given at least 10 days prior to such meeting.

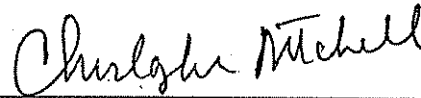
ARTICLE XVII

Rules of Order

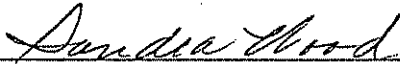
Parliamentary procedure at all meetings of the members, of the board of directors, of any committee provided for in these bylaws, and of any other committee of the members or board of directors which may from time to time be duly established shall

be governed by the most recent edition of The Standard Code of Parliamentary Procedure, also known as Sturgis Rules of Order, except to the extent such procedure is otherwise determined by law or by the Corporation's Articles of Consolidation or bylaws.

As adopted July 1, 1999, and as amended
August 7, 2001, December 3, 2002,
January 11, 2007, June 10, 2008, and
July 8, 2008



Christopher Mitchell, Chairman

ATTEST: 
Sandra Wood, Secretary

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 14) Provide Kenergy's equity management plan. Indicate when the current plan was adopted and identify any changes made in the plan since the year utilized as the test year in Kenergy's last rate case. Provide a 5-year analysis of the amount of capital credits refunded to members under the plan and indicate the amounts related to general retirements and special retirements (i.e., estates of deceased patrons).

Response) Kenergy's capital management policy is shown as Item 14, page 3 of 3. This policy has been in place since the inception of Kenergy on July 1, 1999, and the most recent board approval was on April 8, 2008. The only change made since the inception of Kenergy was to add the last sentence in Section A and the word shall to replace should in the last sentence of Section B. The annual amount of capital credits refunded to members from July 1, 1999 through March 31, 2008 have been:

	<u>General Retirements</u>	<u>Estates of Deceased Patrons</u>	<u>Total</u>
1999	-0-	\$137,941	\$ 137,941
2000	-0-	\$806,694	\$ 806,694
2001	\$2,394,720	\$178,033	\$ 2,572,753
2002	\$2,791,650	\$190,748	\$ 2,982,398
2003	\$2,651,441	\$167,435	\$ 2,818,876
2004	\$1,604,396	\$144,915	\$ 1,749,311
2005	\$2,385,182	\$180,791	\$ 2,565,973
2006	\$ 760,420	\$126,432	\$ 886,852
2007	-0-	\$123,066	\$ 123,066
Jan. – March 2008	<u>-0-</u>	<u>\$ 28,569</u>	<u>\$ 28,569</u>
	<u>\$12,587,809</u>	<u>\$2,084,624</u>	<u>\$14,672,433</u>

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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2 **Witnesses)** Sanford Novick and Steve Thompson

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KENERGY
POLICY NO. 115
CAPITAL MANAGEMENT POLICY

OBJECTIVE

The objective of the capital management policy is prudent equity and debt capital management.

POLICY STATEMENTS

A. Equity and Debt Capital Levels

The corporation should strive to maintain a minimum equity to total capital ratio of 30% and a maximum of 40% (excluding wholesale power supplier capital credits). "Total capital" shall include equity and debt capital.

B. Equity Capital Retirement

The corporation should strive to retire equity capital on a systematic basis, assuring equitable treatment for all members. These retirements should benefit the maximum number of members, and at the same time avoid jeopardizing the financial security of the corporation. The early retirement of capital credits to estates of deceased customers shall be on a discounted basis.

C. Debt Capital

The corporation should explore and take advantage of all debt capital sources, seeking always to mitigate risks associated with debt capital by utilizing interest rate and debt composition strategies. The approved debt limit, defined as original loan amount, is \$250,000,000.

D. Long-Range Financial Forecast

Management should develop and update as needed a ten-year financial forecast incorporating specific recommendations for achieving to the maximum possible extent the objectives of this policy and all other corporate strategies.

Approved: 3-5-02

Revised: 4-8-08

KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION

2008 RATE APPLICATION

1
2 **Item 15)** Provide Kenergy's written policies on the compensation of its attorneys, auditors, and
3 all other professional service providers. Include a schedule of fees, per diems, and other compensation
4 in effect during the test year. Include all agreements, contracts, memoranda of understanding, and any
5 other documentation that explains the nature and type of reimbursement paid for professional services.
6 Indicate if any changes occurred during the test year, the effective date of these changes, and the
7 reason for these changes.

8
9 **Response)** Attached as Item 15, pages 2-7, is the policy on legal representation and use of
10 attorneys adopted by the board on May 11, 2004. The attorney engagement letters effective January 1,
11 2007 and 2008 are shown in Item 15, pages 8-13. The hourly fee during 2007 and 2008 was \$125.00
12 and \$130.00 respectively. (Health insurance is also provided.) Item 15, pages 14-17, is the
13 engagement letter for the 2007-2009 annual financial audits. Item 15, pages 18-22, is the engagement
14 letter for the Savings and Retirement Plan. Rate design and cost of service work is performed by JDG
15 Consulting LLC at an hourly rate of \$175.00 as shown on pages 23-25. Please refer to Item 34 for
16 additional information relating to test year expenses for professional services. Item 15, pages 26-29
17 are agreements for engineering professional services for the three-year construction work plan (RW
18 Beck, Inc.), sectionalizing studies (Distribution System Solutions, Inc.), and field staking (Electric
19 Service Company, Ltd.).

20
21 **Witness)** Sanford Novick

KENERGY CORP.
POLICY NO. 117
LEGAL REPRESENTATION AND USE OF ATTORNEYS

I. OBJECTIVE

The Kenergy Board of Directors ("Board") recognizes that competent legal representation and effective use of attorneys are critical to the successful operation of Kenergy ("Cooperative"). Although an attorney or law firm retained or employed by Kenergy ("Attorney"), and the Attorney's representation of the Cooperative are governed by rules of professional conduct and other local, state, and federal law, the objective of this policy is to provide additional guidance for, and emphasize important aspects of, the Attorney's representation of the Cooperative and its use of the Attorney.

II. POLICY

- A. General Counsel. The Cooperative shall retain or employ an Attorney to provide general legal services to the Cooperative ("General Counsel"). General legal services include, but are not limited to: (1) attending, and drafting or reviewing minutes of, all meetings of the Board and all annual and special meetings of the Cooperative members; (2) negotiating, drafting, and reviewing contracts; (3) providing legal services for the disposition or acquisition of real property and interests in real property; (4) providing legal services for the borrowing or lending of money; and (5) providing legal services regarding general business, cooperative, tax, and electric utility law.
- B. Special Counsel. As reasonably necessary, and following consultation with the General Counsel, the Cooperative may retain or employ an Attorney to provide special legal services to the Cooperative ("Special Counsel"). Special legal services require competence in a particular field of law and include, but are not limited to: (1) representing the Cooperative in state or federal court, or before a local, state, or federal agency; and (2) providing legal services regarding labor, employment, tax, antitrust, environmental, or intellectual property law. In providing special legal services to the Cooperative, a Special Counsel shall provide the General Counsel copies of all communications, memoranda, briefs, notices, motions, and other documents prepared, filed, received, or sent by the Special Counsel. As determined by the Board, the General Counsel may provide special legal services to the Cooperative.

- C. Board Counsel. As determined by the Board, it may retain, employ, direct, and discharge an attorney or law firm to provide legal services to the Board ("Board Counsel"), with the Board Counsel representing the Board as his or her client. The Cooperative shall pay a Board Counsel a reasonable fee and reasonable expenses. To the extent practical, Board Counsel's representation of the Board must be governed in a manner similar to the manner in which an Attorney's representation of the Cooperative is governed under this policy.
- D. Competent Legal Representation and Conflicts of Interest. An Attorney shall provide competent legal representation to the Cooperative, and shall have or acquire the appropriate knowledge, skills, time, and qualifications necessary to provide competent legal representation. An Attorney shall comply with conflict of interest requirements prescribed in applicable local, state, and federal law and rules of professional conduct. An Attorney may provide legal services to an entity in which the Cooperative owns an interest ("Affiliated Entity") only if the Attorney complies with these conflict of interest requirements. An Attorney shall inform the Cooperative's chief executive officer ("CEO") or person authorized by the CEO in writing of any other entity engaged in generating, transmitting, distributing, marketing, or selling electric energy for which the Attorney provides legal services.
- E. Retaining, Employing, and Discharging Attorney. The Board shall make decisions regarding retaining, employing, and discharging the General Counsel and shall annually evaluate the performance of the General Counsel. Following consultation with the General Counsel, the CEO, with approval of the Board, shall make decisions regarding retaining, employing, and discharging any other Attorney. By providing written notice to an Attorney, the Cooperative may discharge the Attorney, and terminate any attorney engagement agreement, at any time for any reason. By providing written notice to the Cooperative, and as required or allowed by applicable law and rules of professional conduct, an Attorney may withdraw from representing the Cooperative and terminate any attorney engagement agreement.
- F. Third Party. As part of providing legal services to the Cooperative, and with the CEO's prior consent, an Attorney may retain another attorney or may use an attorney or paraprofessional associated with the Attorney in a law firm. As reasonably necessary or helpful in providing legal services to the Cooperative, and subject to any limitations stated in an attorney engagement agreement, an Attorney may contract for a non-attorney and non-paraprofessional third party to provide goods

or services.

- G. Directing Attorney. Only the Board, the Chairman of the Board, or the CEO may request that an Attorney provide legal services to the Cooperative. As requested by an Attorney, and as reasonably necessary or helpful in providing legal services to the Cooperative, the Cooperative shall provide the Attorney reasonable access to its directors, officers, employees, consultants, agents, representatives, records, and documents. The CEO and Attorney shall keep the Board reasonably informed regarding any matter for which the Attorney is providing legal services to the Cooperative. In consultation with the Board or as directed by the Board, the CEO shall direct the activities of an Attorney. In providing legal services to the Cooperative, and subject to the Board or CEO's direction, an Attorney may act on the Cooperative's behalf in any manner reasonably believed to be in the Cooperative's best interest. Unless the CEO gives his or her prior consent, an Attorney may not make a statement outside of a tribunal regarding the Attorney's provision of legal services to the Cooperative, which statement the Attorney knows or reasonably should know will be disseminated by means of public communication.
- H. Attorney Fees and Expenses. The Cooperative shall pay an Attorney a reasonable fee and reasonable expenses. An Attorney shall provide legal services to the Cooperative in a cost-effective and efficient manner. The fees and expenses for an Attorney retained by the Cooperative must be specified in an Attorney engagement agreement, a sample of which is attached to this policy.
- I. Unauthorized Practice of Law. No Cooperative director, officers, employee, consultant, agent, or representative may provide legal services to the Cooperative unless the individual is an attorney admitted to practice law in an appropriate jurisdiction.
- J. Electric Cooperative as Client. In providing legal services to the Cooperative, an Attorney represents the Cooperative, as his or her client, acting through its authorized directors, officers, employees, and members. In representing the Cooperative, an Attorney does not represent the Cooperative's directors, officers, employees, or members. If the Board gives its informed, written, and prior consent, and if an Attorney complies with applicable conflict of interest requirements, then the Attorney may represent an Affiliated Entity and the Attorney may represent individual Cooperative directors, officers, employees, and members in matters related to the Attorney's representation of the Cooperative.

- K. Attorney-Client Privilege. Confidential communications between the Cooperative, or its agent or representative, and the Attorney, or his or her agent or representative, made to facilitate the Attorney's provision of legal services to the Cooperative are protected by the attorney-client privilege. Cooperative directors, officers, employees, consultants, agents, and representatives shall not disclose these communications to third persons, other than those to whom disclosure is made in furtherance of this provision of legal services, or those reasonably necessary for transmitting the communications. To the extent these communications are disclosed to Cooperative employees, consultants, agents, or representatives, they must only be disclosed to individuals who reasonably need to know of the communications.
- L. Attorney's Duty to Inform and Consult. An Attorney shall keep the Board and the CEO reasonably informed regarding a matter for which the Attorney is providing legal services to the Cooperative. For decisions regarding the matter to be made by the Cooperative, the Attorney shall explain the matter to the Board and the CEO to the extent reasonably necessary to permit the Cooperative to make an informed decision. An Attorney shall promptly comply with the Cooperative's reasonable request for information.
- M. Reliance. In providing legal services to the Cooperative, an Attorney may rely upon information provided by the Cooperative, unless the Attorney knows that the reliance is unwarranted. In performing his or her duties, a Cooperative director, officer, or employee may rely upon information, opinions, reports, and statements prepared or presented by an Attorney. A director, officer, or employee's reliance, however, is only permitted regarding matters involving skills or expertise that he or she reasonably believes are within the Attorney's professional or expert competence. Further, this reliance is only permitted if the director, officer, or employee acts in good faith and reasonably believes that the reliance is warranted and that the Attorney merits confidence.
- N. Evidence of Violation of Law or Breach of Duty. If an Attorney, other than the General Counsel, knows or reasonably should know of any evidence of an actual or intended material violation of law or material breach of duty, or evidence of an actual or intended violation of law or breach of duty likely to result in substantial injury to the Cooperative, by the Cooperative or by any Cooperative director, officer, employee, consultant, agent or representative ("Evidence"), then the Attorney shall report the Evidence to the General Counsel. If the General Counsel knows or reasonably should know of any Evidence, then the General

Counsel shall report the Evidence to the CEO and the Board.

Within thirty (30) days of the Evidence being first reported, the General Counsel or the CEO as determined by the CEO, shall investigate the Evidence, respond appropriately to the Evidence, and inform the reporting Attorney regarding the investigation and response. If an Attorney, other than the General Counsel, reasonably believes that neither the General Counsel nor the CEO has investigated or responded appropriately to the Evidence, or if the Attorney believes it is reasonably necessary in the best interest of the Cooperative, then the Attorney shall report the Evidence to the Board in person and without the presence of any other person, except a person invited by the Attorney. If the General Counsel reasonably believes that the CEO has not investigated or responded appropriately to the Evidence, or if the General Counsel believes it is reasonably necessary in the best interest of the Cooperative, then the General Counsel shall report the Evidence to the Board in person and without the presence of any other person, except a person invited by the General Counsel.

If a reporting Attorney reasonably believes that he or she has been discharged because he or she reported Evidence, then the Attorney shall inform the Board of this belief. To encourage and facilitate the reporting and investigating of Evidence, and responding appropriately to Evidence, the Board shall meet periodically with the General Counsel and without the presence of any other person, except a person invited by the General Counsel.

- O. Legal Programs, Publications, and Memberships. The Cooperative shall encourage the General Counsel to: (1) attend legal programs sponsored by, and to subscribe to legal publications published by, the National Rural Electric Cooperative Association and any association of electric cooperatives located within the state; and (2) be a member of, and attend programs sponsored by the Electric Cooperative Bar Association and any association of attorneys representing electric cooperatives located within the state. The payment of any fees and expenses related to a General Counsel retained by the Cooperative attending these legal programs, subscribing to these legal publications, or being a member of these associations must be specific in an attorney engagement agreement.

III. Responsibility

The Board is responsible for compliance with this policy. The CEO is responsible for communicating with an Attorney regarding the Attorney's provision of legal services to the Cooperative.

Approved: 5-11-04

KENERGY CORP.
ATTORNEY ENGAGEMENT AGREEMENT

Kenergy Corp. ("Cooperative") and Frank N. King Jr. ("Attorney") enter into this Attorney Engagement Agreement ("Agreement") on January 4, 2007, with the Agreement being effective as of January 1, 2007.

1. General Agreement. Pursuant to this Agreement, Attorney shall provide legal services to the Cooperative and the Cooperative shall pay Attorney for such legal services. In entering into this Agreement, the Cooperative and Attorney have formed or continue an attorney-client relationship for the provision of the legal services stated in this Agreement.

2. Policy. The Cooperative and Attorney shall comply with Kenergy's Board Policy No. 117, entitled "Legal Representation and Use of Attorneys" ("Policy"), which Policy is incorporated in this Agreement by reference.

3. General or Special Counsel. As described in the Policy, Attorney shall provide legal services to the Cooperative as General Counsel and, as requested by the Cooperative, provide any special legal services determined by the Cooperative's Board of Directors and Chief Executive Officer (CEO).

4. Term. The term of this agreement shall be one year ending December 31, 2007.

5. Hourly Fee. The Cooperative shall pay Attorney a fee based on \$125.00 per hour for legal services rendered to the Cooperative ("Hourly Fee"). With the Cooperative's written consent, Attorney may modify the Hourly Fee.

6. Costs and Expenses. The Cooperative shall reimburse Attorney for costs and expenses incurred by or through Attorney as part of, and specifically for, Attorney's provision of legal services to the Cooperative ("Costs and Expenses"). Costs and Expenses include, but are not limited to charges for: (a) photocopying; (b) computerized legal research; (c) audio or video recording or transcription; (d) travel, including transportation, lodging, and meals; (e) long distance telephone; (f) document transmission or delivery services, including messenger, facsimile, and mail; (g) court costs; and (h) filing fees. The amount paid for Costs and Expenses must be reasonable and should be based upon Attorney's direct costs associated with the services hereunder.

7. Third Party Services. The Cooperative shall pay for goods or services provided by a third party as part of, and specifically for, Attorney's provision of legal services to the Cooperative ("Third Party Services"). As determined by

Attorney, Cooperative shall (a) pay the third party for a Third Party Service or (b) reimburse Attorney for Attorney's payment to the third party for a Third Party Service.

8. Invoice. Each month Attorney shall send the Cooperative a statement or invoice: (a) describing legal services provided by Attorney; (b) describing Costs and Expenses incurred by or through Attorney; (c) describing Third Party Services for which Attorney has paid (collectively "Invoice Amount").

9. Payment. After the Cooperative receives an invoice from Attorney, and unless Cooperative disputes an Invoice Amount the Cooperative shall pay Attorney within 15 days.

10. Disputed Amounts. If the Cooperative disputes all or part of an Invoice Amount, then the Cooperative shall notify Attorney in writing within 15 days of receiving the invoice. If Attorney and Cooperative do not resolve the dispute within thirty (30) days of Attorney's receipt of Cooperative's notice of dispute, then Attorney and Cooperative shall submit the dispute to binding arbitration administered by the state bar, or by another organization agreed upon by Attorney and Cooperative. Any disputed amounts under this Agreement survive termination hereof.

11. Publications, Memberships, Meetings, and Seminars. Cooperative may:

- On Attorney's behalf, pay for annual subscriptions to the *Legal Reporting Service* and *Personnel Practice Pointers*, publications by the National Rural Electric Cooperative Association ("NRECA")
- Pay for Attorney to become and remain a member of the Electric Cooperative Bar Association ("ECBA")
- Pay for Attorney to become and remain a member of any association of attorneys representing electric cooperatives located within the state

Cooperative shall pay and reimburse Attorney for reasonable expenses actually incurred in attending the following meetings. Attendance at such meetings shall be authorized and approved by the CEO or Board of Directors.

- NRECA's annual member meeting
- NRECA's annual legal seminar
- NRECA's annual workplace law seminar
- ECBA's annual member meeting
- Any annual meeting of any association of electric cooperatives located

within the state

Any annual legal seminar for attorneys representing electric cooperatives located within the state

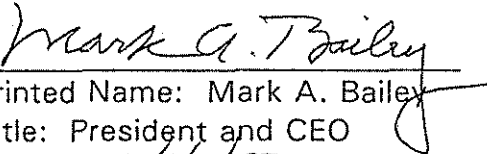
12. Termination Agreement. As provided in this Agreement or the Policy, the Cooperative or Attorney may terminate this Agreement. If Attorney provides legal services to Cooperative as Special Counsel then this Agreement terminates as to said services upon completion of the special legal services.

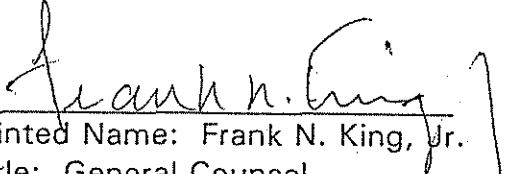
13. Termination Payments and Refunds. Upon termination of this Agreement, and pursuant to the terms of this Agreement governing payment and disputed amounts: (a) the Cooperative shall pay Attorney all undisputed amounts for services provided prior to termination and (b) the Cooperative shall pay Attorney the undisputed, proportionate, and reasonable part of any amount for services provided prior to termination. Within thirty (30) days of termination of this Agreement, and pursuant to the terms of this Agreement governing disputed amounts: (a) Attorney shall refund to the Cooperative any undisputed amounts representing payment for services not provided prior to termination; (b) Attorney shall refund payment for services not provided prior to termination; and (c) Attorney shall refund to the Cooperative the undisputed, proportionate, and reasonable part of any amount representing payment for services not provided prior to termination.

14. Governing Law. This Agreement will be governed by, and interpreted under, the law of Kentucky.

KENERGY CORP.

ATTORNEY


Printed Name: Mark A. Bailey
Title: President and CEO
Date: 1/4/07


Printed Name: Frank N. King, Jr.
Title: General Counsel
Date: 1/4/07

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- NRECA's annual workplace law seminar
- ECBA's annual member meeting
- Any annual meeting of any association of electric cooperatives located

within the state

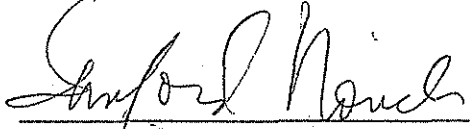
- Any annual legal seminar for attorneys representing electric cooperatives located within the state

12. Termination Agreement. As provided in this Agreement or the Policy, the Cooperative or Attorney may terminate this Agreement. If Attorney provides legal services to Cooperative as Special Counsel then this Agreement terminates as to said services upon completion of the special legal services.

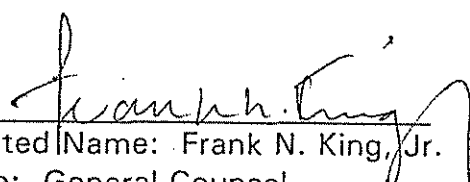
13. Termination Payments and Refunds. Upon termination of this Agreement, and pursuant to the terms of this Agreement governing payment and disputed amounts: (a) the Cooperative shall pay Attorney all undisputed amounts for services provided prior to termination and (b) the Cooperative shall pay Attorney the undisputed, proportionate, and reasonable part of any amount for services provided prior to termination. Within thirty (30) days of termination of this Agreement, and pursuant to the terms of this Agreement governing disputed amounts: (a) Attorney shall refund to the Cooperative any undisputed amounts representing payment for services not provided prior to termination; (b) Attorney shall refund payment for services not provided prior to termination; and (c) Attorney shall refund to the Cooperative the undisputed, proportionate, and reasonable part of any amount representing payment for services not provided prior to termination.

14. Governing Law. This Agreement will be governed by, and interpreted under, the law of Kentucky.

KENERGY CORP.


Printed Name: Sanford Novick
Title: President and CEO
Date: Jan 7, 2008

ATTORNEY


Printed Name: Frank N. King, Jr.
Title: General Counsel
Date: 1-8-08

August 15, 2007

Mr. John B. Warren
Chairman, Audit Committee
Kenergy Corp.
P.O. Box 1389
Owensboro, KY 42302-1389

Dear Mr. Warren:

We are pleased to confirm our understanding of the services we are to provide for Kenergy Corp. for the years ended December 31, 2007, 2008 and 2009. We will audit the financial statements of Kenergy Corp. as of and for the years ended December 31, 2007, 2008 and 2009.

Our audit will be conducted in accordance with generally accepted auditing standards and will include tests of the accounting records of Kenergy Corp. and other procedures we consider necessary to enable us to express an unqualified opinion that the financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles. Our audit will be conducted in accordance with generally accepted auditing standards; the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and 7 CFR Part 1773, Policy on Audits of Rural Utility Service (RUS) Borrowers, and will include tests of the accounting records of Kenergy Corp. and other procedures we consider necessary to enable us to express an unqualified opinion that the financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on Kenergy Corp.'s compliance with laws and regulations and its internal controls. If our opinion is other than qualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit, we will not issue a report as a result of this engagement.

The management of Kenergy Corp. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

In planning and performing our audits for the years ended December 31, 2007, 2008 and 2009, we will consider the internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on Kenergy Corp.'s financial statements and not to provide assurance on the internal control structure.

We will obtain an understanding of the design of the relevant policies and procedures and whether they have been placed in operation, and we will assess control risk. Tests of controls may be performed to test the effectiveness of certain policies and procedures that we consider relevant to preventing and detecting errors and irregularities that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. (Tests of controls are required only if control risk is assessed below the maximum level.) Our tests, if performed, will be less in scope than would be necessary to render an opinion on the internal control structure policies and procedures and, accordingly, no opinion will be expressed.

We will inform you of any matters involving internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

Compliance with laws, regulations, contracts and grant agreements applicable to Kenergy Corp. is the responsibility of Kenergy Corp.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Kenergy Corp.'s compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit will not be to provide an opinion on overall compliance with such provisions, and we will not express such an opinion.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also request certain written representations from you about the financial statements and related matters.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. Also, we will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. However, because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities or illegal acts, including fraud or defalcations may exist and not be detected by us. We will advise you, however, of any matters of that nature that come to our attention unless they are clearly inconsequential.

Our responsibility as auditors are limited to the period covered by our audit and does not extend to matters that might arise during any later periods for which we are not engaged as auditors.

We understand that you will provide us with the basic information required for our audit and that you are responsible for the accuracy and completeness of that information. We will advise you about appropriate accounting principles and their application and will assist in the preparation of your financial statements, however, the responsibility remains with you for the financial statements. This responsibility includes the maintenance of adequate records and related internal control structure policies and procedures, the selection and application of accounting principles, and the safeguarding of assets.

Kenergy Corp. and Neel, Crafton & Phillips, LLP, acknowledge that the audit is being performed and the auditors' report, report on compliance and internal control over financial reporting, and management letter will be issued in order to enable Kenergy Corp. to comply with the provisions of the RUS's security instrument.

Kenergy Corp. and Neel, Crafton & Phillips, LLP acknowledge that the RUS will consider Kenergy Corp. to be in violation of its security instrument with RUS if Kenergy Corp. fails to have an audit performed and documented in accordance with Generally Accepted Government Auditing Standards.

We will document the audit work performed in accordance with generally accepted governmental auditing standards, the professional standards of the American Institute of Certified Public Accountants.

We will make all audit related documents including auditors' reports, working papers, and management letters available to the RUS or other regulatory agencies, upon request and permit the photocopying of all audit related documents. All working papers and related information will be stored at 300 First Street Henderson, Kentucky 42419.

We will follow the requirements of reporting fraud and illegal acts as outlined in 1773.9
We will report all audit findings to the board of directors as required by 1773.3

The auditors' report, report on compliance and internal controls over financial reporting, and management letter with copies for transmittal to the RUS, and supplemental lenders, if applicable, will be submitted to Kenergy Corp.'s board of directors within 120 days as of the audit date.

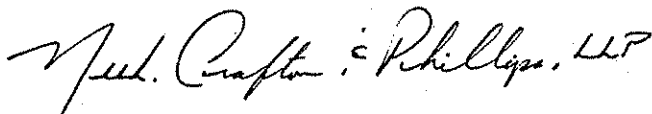
We understand that your staff will type all cash or other confirmations we request and will locate any invoices selected by us for testing.

Our audit is not specifically designed and cannot be relied on to disclose reportable conditions, that is, significant deficiencies in the design or operation of the internal control structure. However, during the audit, if we become aware of such reportable conditions or ways that we believe management practices can be improved, we will communicate them to you in a separate letter.

Our fee for this audit will be as follows for each year; \$19,400.00 for 2007, \$ 20,230.00 for 2008, and \$21,000.00 for 2009. Any additional work required to prepare the books for audit will be billed separately at our standard hourly rates, and we will discuss this with the audit committee prior to the issuance of a change order.

We appreciate the opportunity to serve Kenergy Corp. and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us. This letter will continue in effect until canceled by either party.

Very truly yours,




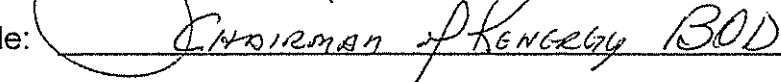
Malcolm E. Neel III CPA
Partner
Neel, Crafton & Phillips LLP

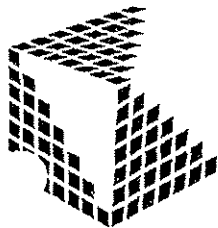
RESPONSE:

This letter correctly sets forth the understanding of Kenergy Corp.

By:

Title:



McElroy, Mitchell & Associates, LLP

Certified Public Accountants • Business Consultants

Robert E. Mitchell, CPA

S. Martin McElroy, Jr., CPA

August 28, 2007

Mr. Keith Ellis, Vice President of Human Resources
Kenergy Corp Savings and Retirement Plan
Kenergy Corp
3111 Fairview Drive
Owensboro, Kentucky 42302-1389

Dear Mr. Ellis:

We are pleased to confirm our understanding of the services we are to provide for Kenergy Corp Savings and Retirement Plan for the year ended December 31, 2006 in connection with its annual reporting obligation under the Employee Retirement Income Security Act of 1974 (ERISA).

Except as described below, we will audit the financial statements and supplemental schedules of Kenergy Corp Savings and Retirement Plan (the Plan) as of December 31, 2006. Also, the following supplemental schedules accompanying the basic financial statements, as applicable, will be subjected to the auditing procedures applied in our audit of the financial statements:

1. Assets held at end of year and Assets acquired and disposed of within year.
2. Reportable transactions.
3. Loans or fixed income obligations in default or classified as uncollectible.

These financial statements and supplemental schedules are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA to be filed with Form 5500.

Audit Objectives

Our audit will be conducted in accordance with United States generally accepted auditing standards except that, as permitted by Regulation 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and as instructed by you, we will not perform any auditing procedures with respect to information prepared and certified to by Transamerica Financial Life Insurance Company, Inc., the trustee, (or custodian), in accordance with DOL Regulation 2520.103-5, other than comparing the information with the related

information included in the financial statements and supplemental schedules. Because of the significance of the information that we will not audit, we will not express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified to by the trustee (or custodian), will be audited by us in accordance with United States generally accepted auditing standards, and will be subjected to tests of your accounting records and other procedures as we consider necessary to enable us to express an opinion that they are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under ERISA. If for any reason we are unable to complete the engagement, we will not issue a report on this engagement.

Audit Procedures

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and direct confirmation of investments except those certified to by the trustee, and certain other assets and liabilities by correspondence with financial institutions and other third parties. We will also request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested, except that assets and related transactions certified to by the trustee will not be tested. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets or (4) violations of laws or governmental regulations, including prohibited transactions with parties in interest or other violations of ERISA rules and regulations, that are attributable to the plan or to acts by management or employees acting on behalf of the plan.

Because an audit is designed to provide reasonable, but not absolute, assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform you of any material errors that come to our attention, and we will inform you of any fraudulent financial reporting or misappropriation of assets that comes to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential and will include prohibited transactions in the supplemental schedules of nonexempt transactions as required to the instructions to Form 5500. Our responsibility as auditor is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Except as described in the second paragraph, our audit will include obtaining an understanding of

internal control sufficient to plan the audit and to determine the nature, timing, and extent of audit procedure to be performed. An audit is not designed to provide assurance on the internal control or to identify deficiencies in internal control. However, during the audit, if we will communicate to you internal control related matters that are required to be communicated under professional standards.

In addition, we will perform certain procedures directed at considering the Plan's compliance with applicable Internal Revenue Service (IRS) requirements for tax exempt status and ERISA plan qualification requirements. However, you should understand that our audit is not specifically designed for and should not be relied upon to disclose matters affecting plan qualifications or compliance with the ERISA and IRS requirements. If during the audit we become aware of any instances of any such matters or ways in which management practices can be improved, we will communicate them to you.

Management Responsibilities

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the net assets available for benefits and changes in net assets available for benefits of the plan in conformity with U.S. generally accepted accounting principles. You are also responsible for management decisions and functions; for designating an individual with suitable skill, knowledge, or experience to oversee any bookkeeping, or any other non attest services we provide; and for evaluating the adequacy and results of those services and accepting responsibility for them.

You are responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the plan involving (1) plan management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the plan received in communications from employees, former employees, regulators, or others. In addition, you are also responsible for identifying and ensuring that the plan complies with applicable laws and regulations.

We understand that your personnel will prepare schedules and analyses and type all confirmations we request and will locate any invoices or other documents selected by us for testing.

Administration, Fees, and Other

The audit documentation for this engagement are the property of McElroy, Mitchell & Associates, LLP and constitute confidential information. However, we may be requested to make certain audit documentation available to the U. S. Department of Labor pursuant to authority given to it by law. If requested, access to such audit documentation will be provided under the supervision of McElroy, Mitchell & Associates, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the United States Department of Labor. The United States Department of Labor may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

Our firm, as well as other accounting firms, participates in the AICPA's peer review program covering our audit and accounting practices. Under this program, our system of quality control is subjected to a peer review by a team of certified public accountants approved by the state administering entity. As part of this peer review, the team will review a sample of our work. It is possible that the work we perform for you may be selected for their review. If it is, the team is bound by professional standards to keep all information confidential.

We expect to begin our audit on August 28, 2007, and to issue our report by October 15, 2007. As you have instructed, our engagement does not include preparation of the Plan's Form 5500.

The AICPA's Audit and Accounting Guide, *Employee Benefit Plans*, requires that, before an auditor's report on the Plan's financial statements can be included with a filed Form 5500 (including any related schedules), the auditor must review the Form 5500 and consider whether there are any material inconsistencies between the other information in the form and the audited financial statements (including the required supplemental schedules) or any material misstatement of fact. We will, therefore, not issue our auditor's report until the completed Form 5500 has been provided for our review.

We estimate that our fees for these services will be \$ 6,000 for the audit. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable upon presentation. In accordance with our firm policies, work may be suspended if your account becomes 45 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

We appreciate the opportunity to be of service to Kenergy Corp and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

McElroy, Mitchell & Associates, LLP

McElroy, Mitchell & Associates, LLP

This letter correctly sets forth the understanding of Kenergy Corp Savings and Retirement Plan.

Keith Ellis
Plan Administrator

VP, Human Resources
Title

9.29.07
Date

JDG Consulting, LLC

PO Box 88039

Dunwoody, Georgia 30356

770-392-9971, 770-392-9971 (fax)

JDGConsulting@jdg-llc.com

October 16, 2007

Steve Thompson
Kenergy Corp
P.O. Box 1389
Owensboro, KY 42303

Dear Steve:

I appreciate the opportunity to assist Kenergy with a rate case in 2008. As we discussed, Kenergy is considering filing a rate case with the KPSC in July or August of 2008. Assuming you will want to make a preliminary presentation to the Kenergy Board in May and seek approval for the filing in June, the bulk of the work will need to be completed in February, March and April.

With our knowledge of Kenergy and having prepared Kenergy's latest cost of service studies, JDG Consulting can efficiently update the cost of service allowing us to devote the maximum time to rate design. Over 30 years of experience, I have developed or studied numerous rates and pricing strategies for electric cooperatives, including time of use, interruptible, real time pricing, off-peak, coincident peak and economic development to name some. My associate, Chris Miranda, has similar experience in his 15 years in the industry.

For a distribution cooperative, understanding the cost and pricing structures of the G&T is integral to the ability to create effective retail rates, especially those that involve innovative pricing structures. In Kenergy's case, the cost structure of Big Rivers may change significantly in the near future if the unwind transaction takes place as planned. No other consultant is more familiar with both the existing Big Rivers cost structure and the changes in cost structure that are proposed. We therefore understand Big Rivers' rates and the costs that drive them. We are uniquely positioned to offer Kenergy the best advice regarding its retail rates.

In addition, we know the history with KIUC and the cost issues associated with the direct serve customers, including the smelters. We are familiar with how Kenergy tracks costs assignable to the direct serve classes. We also know what revenues need to be normalized due to the rate changes that were effective in 2007.

Specializing in Utility Rates & Financial Services

JDG Consulting, LLC

Proposal Letter

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The scope of work should include the following:

1. Revenue and power cost normalization and pro forma adjustments.
2. Assist Kenergy with other accounting adjustments.
3. Cost of Service Study.
4. Assist Kenergy with the determination of overall revenue requirements.
5. Rate design and development.
6. Work sessions with Kenergy Staff.
7. Board presentations as requested. Preparation of direct testimony and rate case exhibits.
8. Regulatory Support
 - a. Review intervenor testimony
 - b. Prepare and respond to interrogatories
 - c. Attend PSC meetings and conferences
 - d. Hearing support
 - e. Rebuttal testimony

The estimated cost of tasks 1-4 is \$6,000 to \$8,000. The rate design effort, and therefore its cost, will depend upon the number and types of new rates that Kenergy would like to consider. However, to help your evaluation you can assume that making adjustments to the existing rates to produce the desired revenue distribution will cost approximately \$2,000 to \$2,500 depending upon the number of iterations requested. Meetings at Kenergy, including work sessions or Board presentations, will be \$1,400 per day plus expenses. Telephonic meetings will be billed hourly. Preparing direct testimony and exhibits will cost approximately \$2,800. Regulatory support cannot be reasonably estimated because the extent of items 9(a)-9(e) cannot be predicted.

As requested, our hourly rates are:

Jack D. Gaines	\$175.00 per hour
Chris Miranda	\$125.00 per hour

Most importantly, we have the broad experience and local knowledge to provide Kenergy with the best possible advice concerning retail rate design. We will help Kenergy define its objectives and will create rates to meet those objectives.

Specializing in Utility Rates & Financial Services

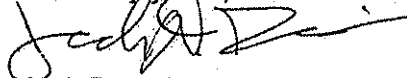
JDG Consulting, LLC

Proposal Letter

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We are ready to proceed when you are. As always, I look forward to working with you.

Sincerely yours,



Jack D. Gaines
President
JDG Consulting, LLC

JDG

Specializing in Utility Rates & Financial Services

SECTION 5
PROJECT FEE AND TASK
AUTHORIZATION

Fee Development

R. W. Beck will provide the Scope of Services outlined in this Agreement for an amount not to exceed forty thousand eight hundred dollars (\$40,800). R. W. Beck shall not be required to furnish additional services or incur additional expenses above the not-to-exceed price without written authorization and additional funding from Kenergy.

The project fee was developed based on the following estimate of labor and expenses. The estimate includes a total of 380 man-hours to complete the project, resulting in an average billing rate of \$100/hour.

Item	Amount
Labor *	\$38,000
Expenses	\$2,800
Total	\$40,800

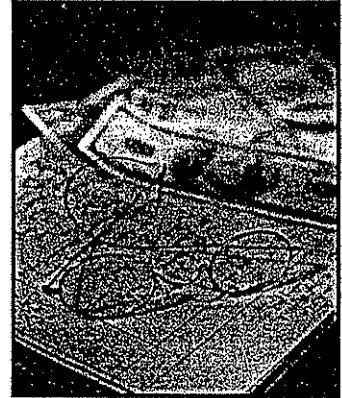
* Estimated 380 Hours; Average \$100/ Hour Billing Rate

Authorization

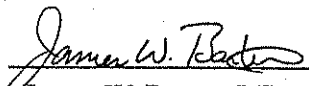
R. W. Beck will provide the services described herein pursuant to the attached Professional Services Agreement between Kenergy and R. W. Beck dated November 20, 2001. This proposal will remain valid for 45 days from March 1, 2007.

APPROVED FOR KENERGY CORP

Signed: *John E Newland*
Printed: JOHN E NEWLAND
Title: V.P., ENGR'G.
Date: 19 MAR. '07



APPROVED FOR R. W. BECK, INC.

Signed: 
Printed: James W. Baxter, P.E.
Title: Vice President, Utility Engineering
Date: March 1, 2007

Electric Service Company, Ltd.

9740 McCowans Ferry Rd.
Versailles, KY 40383
Phone (859)873-8484 - Fax (859)879-1768

September 12, 2007

Kenergy Corp.
P.O. Box 18
Henderson, KY 42418

Attn: John Newland

Dear Sir,

Our current rates are as follows.

K. Cosby \$ 34.10
J. McKinney \$ 45.00
S. Cosby \$ 24.00

Plus actual per diem charges. Also as of 2007 the rate for vehicle mileage is \$0.44.5.

Thank You,

John W. McKinney, Sr.
President

*OK
9/12
John Newland*

Electric Service Company, Ltd.

9740 McCowans Ferry Rd.
Versailles, KY 40383
Phone (859)873-8484 – Fax (859)879-1768

January 30, 2007

Kenergy Corp.
P.O. Box 18
Henderson, KY 42419

Attn: John Newland

Dear Sir,

Our current rates are as follows.

K. Cosby \$ 34.10
D. Stapp \$ 24.00
J. McKinney \$ 45.00

Plus actual per diem charges. Also as of 2007 the rate for vehicle mileage is \$0.44.5.

Thank You,

John W. McKinney, Sr.
President

OK
1/30/07
John Newland

Copy: Mary Shultz

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 16) Provide Kenergy's policies specifying the compensation of directors and a schedule of standard directors' fees, per diems, and other compensation in effect during the test year. If changes occurred during the test year, indicate the effective date and the reason for the changes.

Response) Item 16, pages 2-4 of 4, contain the above referenced information. Kenergy has excluded for rate-making purposes the director's expenses disallowed in case 2003-00165. See application, Exhibit 5, page 9. Effective 10/9/07, the monthly retainer fee was increased from \$200 to \$650 and the meeting fee was decreased from \$650 to \$300.

Witness) Sanford Novick

KENERGY
BOARD POLICY NO. 104
PAYMENT OF DIRECTORS' FEES AND
EXPENSE ALLOWANCE

I. OBJECTIVE

To establish a fair and equitable basis upon which to compensate Directors for time spent on behalf of Kenergy and to reimburse Directors for expenses incurred in the performance of their official duties as a director.

II. POLICY

It is the policy of the company to pay all attendance fees and to reimburse Directors for travel, lodging, and other ordinary and necessary expenses incurred in the performance of their duties on behalf of Kenergy. This includes attendance at regular, special, and committee meetings, seminars, conferences, and other board authorized functions.

Board Fee – Each director shall receive a \$650 monthly retainer. Additionally, each director shall be paid a fee of \$300 for attendance at the regular monthly meeting of the Board of Directors. The Chairperson shall receive an additional \$100 per meeting, when presiding, and business is conducted.

Directors shall receive \$300 per day for committee or special meetings. Fees for participation in telephonic meetings shall be one-half the special meeting fee. The Chairperson is entitled to an additional \$50 fee for presiding during a telephonic meeting when business is conducted. Two or more activities are encouraged to be held on the same day (i.e., Board meeting and committee meeting) and a Director shall be entitled to fees and expenses for only one activity.

Directors including the director who represents the industrial customers, shall not receive any fees for attendance at the Kenergy or the Big Rivers annual membership meeting or any Resource Committee meetings or functions. They are entitled to be reimbursed for travel at the standard mileage rate allowed by the Internal Revenue Service.

The Directors Emeritus shall be paid a fee of \$100 per regular board meeting attended, plus mileage.

Association and Industry-Related Fees – A Director shall be paid a fee of \$300 per day, plus expenses, for attending a conference, seminar, or meeting sponsored by KAEC, NRECA, CFC, CoBank, etc. on behalf of

Kenergy. A director shall be paid \$150 for one travel day and expenses for that day, including weekends, not occurring on an actual meeting day.

A Director attending educational seminars, conferences, business meetings, or other functions on behalf of the company shall report pertinent information to the Board at its next meeting.

Expense Reimbursement - A Director shall be reimbursed for expenses upon submission of a detailed, itemized, expense report, with receipts attached as appropriate. A separate expense report shall be submitted for regular meetings, special meetings, and committee meetings versus meetings for state, regional and national meetings, and industry-related meetings. Such expense report shall be submitted to the Vice President of Finance & Accounting and should be submitted within thirty (30) days following the activity for which reimbursement is requested. Receipts must be attached for any expense over \$25.

Expenses shall not be paid for the spouse or any family member of a Director accompanying the Director to meetings. If a spouse or family member accompanies the Director, the Director is expected to pay for all associated expenses.

Expenses for entertainment shall be reimbursed if the expenses are incurred for reasons attributable to reasonable and necessary company business. Any expense incurred for personal entertainment is not reimbursable.

Ordinary and necessary expenses include the cost of transportation, meals, lodging, telephone calls, Internet connection fees, cab fare or other local transportation, laundry, car rental, etc. Reimbursement shall be for actual out-of-pocket expenses. For travel in the Director's personal automobile, mileage shall be paid at the standard mileage rate allowed by the Internal Revenue Service. The mode of travel concerning personal automobile versus coach class airfare is left up to the discretion of the Director, but a Director is encouraged not to exceed a reasonable airfare when traveling by a personal automobile.

It shall be the responsibility of the Audit Committee to review the expenses of the board on a timely basis.

Insurance - All directors shall be covered for business travel insurance benefits in accordance with Kenergy's group insurance policies. Health and dental insurance coverage shall not be paid by Kenergy for directors. Effective January 1, 2008, directors not currently covered by Kenergy's group insurance policies shall not be allowed to participate in the insurance.

Any exceptions, questions, or clarifications concerning this policy are to be addressed to the Chairperson who will in turn make a decision or present it to the full board for resolution.

The Board of Directors shall be responsible for ensuring compliance with this policy on the part of its members.

Approved: 12-4-01
Revised: 2-11-03
5-10-05
1-10-06
12-12-06
10-9-07

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
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Item 17) Provide the date, time, and a general description of the activities at the most recent annual members' meeting. Indicate the number of new board members elected. For the most recent meeting and the 5 previous annual members' meetings, provide the number of members in attendance, the number of members voting for new board members, and the total cost of the annual meeting.

Response) Item 17, page 2 of 2, contains the above referenced information.

Witness) Sanford Novick



**RESPONSE TO THE COMMISSION'S
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Most Recent Annual Meeting

The meeting was held June 3, 2008, at the Sportscenter in Owensboro, Kentucky. Registration for the meeting ran from 4:00 p.m. to 6:30 p.m. Member-owners and their families were served a light meal consisting of two hot dogs, chips and drink. The Annual Meeting was in the format of an Energy Expo. Vendors included: Schwartz Heating & Cooling, Sun Windows, Air Tight Insulation, Green River Appliance, Shoulders Construction, Holdfast Technologies, Frontier Basement Systems, Neel, Crafton & Phillips (energy tax credits), UK Extension Office, Kentucky Solar Partnership and the Division of Forestry. The Expo was from 4:00 p.m. to 9:00 p.m. with the business session lasting from 6:30 to 7:20. The business session included a welcome from the board chair, report of the board secretary concerning there being a quorum present, remarks by the President and CEO, Sandy Novick, and the awarding of scholarships. Door prizes were awarded throughout the evening, about every 20 minutes.

Data on Most Recent (2008) and Four Previous Annual Meetings

	2008	2007	2006	2005	2004
# Members in Attendance	660	258	431	293	465
# Members Voting for New Board Members	1,221	1,423	1,244	0	2,997
# of Board Members Re-Elected	4 Re-elected 1 New	3 Re-elected	2 Re-elected 1 New	3	3
Total Cost of Annual Mtg.	\$18,581	\$13,443	\$13,752	\$16,159	\$18,481

Note: Cost of Annual Meeting excludes staff labor and overhead.

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Item 18) Provide the following:

a. A schedule showing, by customer class (e.g., residential, commercial, industrial, etc.), the amount and percent of any proposed increase or decrease in revenue distributed to each class.

Provide a detailed explanation of the methodology or basis used to allocate the requested increase or decrease in revenue to each of the respective customer classes.

b. A schedule showing how the increase or decrease in (a) above was further distributed to each rate charge (e.g., customer or facility charge, KWH charge, etc.). Explain in detail the methodology or basis used to allocate the increase or decrease.

c. If the rate schedule contains a demand charge, describe in detail how the proposed demand charge was determined. Provide all calculations, assumptions, work papers, methodologies, etc. used in the development of the proposed demand charge.

d. If the rate schedule contains a monthly customer charge, describe in detail how the proposed customer charge was determined. Provide all calculations, assumptions, work papers, methodologies, etc. used in the development of the proposed customer charge.

e. A reconciliation of Fuel Adjustment Clause ("FAC") revenue and expense for the test year. The net result of this adjustment should be to remove all FAC revenue and expense from test-year revenue and expense.

f. A reconciliation of Environmental Surcharge ("ES") revenue and expense for the test year. The net result of this adjustment should be to remove all ES revenue and expense from test-year revenue and expense.

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Response 18a) See Page 1 of Exhibit 9 to the application for the amounts and percentages by class. See pages 9 through 11 of Exhibit 8 to the application, "Direct Testimony of Jack D. Gaines", and refer to page 2 of Exhibit 14 to the application for an explanation of the methodology.

Response 18b) See Pages 2-5 of Exhibit 9 to the application showing how the increases or decreases were distributed to each rate component. See the answer to Q.25 on page 13, Exhibit 8, "Direct Testimony of Jack D. Gaines", for an explanation of the methodology.

Response 18c) Proposed schedules 5 and 7 contain demand charges. The following is an explanation of the proposed demand component of the Schedule 5 as illustrated equivalent rate calculations:

If usage is:	Then the rates for energy and demand are:			
From 0 to 200 KWH/KW	@	\$.05320/KWH	+	\$4.05/KW
From 200 to 400 KWH/KW	@	\$.03800/KWH	+	\$7.09/KW
From above 400 KWH/KW	@	\$.03300/KWH	+	\$9.09/KW

The foregoing shows how demand charges are built into the load factor based energy charges of the rate. Each line shows the effective rates per kWh and kW for the load factor ranges of each block. Because the size of each energy block in kWh is a function of demand, the demand charges are a function of the difference in the energy charges by block. For example, a customer whose load factor exceeds 54.8% (400/730) would use energy through each block. By algebraically extracting the demand component from the first two blocks, the rates for the over 54.8% load factor customer can be

KENERGY CORP.
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2 restated as \$.033/kWh for all kWh plus of \$9.09/kW for all kW. The effective demand charge for this
3 example is determined as follows: $(\$0.0532 - \$0.033) \times 200 + (\$0.038 - \$0.033) \times 200 + \$4.05$. Moreover, the
4 \$.033 end block energy charge includes \$.0115 per kWh of additional demand cost recovery because
5 Kenergy is purchasing energy at approximately \$.0215 per kWh. This load factor block type of
6 structure is an effective way to recover costs when the retail billing demand is based on individual
7 customer NCP while costs, especially wholesale power costs, are a function of the diversified demand
8 contributions to system peak demand as is the case for Kenergy. The Schedule 5 structure recognizes
9 that diversity is inversely related to load factor. As shown above, the demand charge is low at very low
10 load factors and higher at the higher load factors. In this way, the demand component combined with
11 the demand costs built into the energy rates is sufficient to recover the \$7.37 wholesale demand charge
12 (approximately \$7.75 with losses) and distribution demand costs across the customer class from
13 customers whose load factors range from the very low to the very high. At low load factors, individual
14 customer maximum demands will rarely coincide with the Kenergy system peak that determines the
15 wholesale cost of demand. Therefore, wholesale demand cost divided by retail billing demand will on
16 average be less than the wholesale demand rate that is applicable to the wholesale billing demand. That
17 expected diversity is recognized by the Schedule 5 structure. As a customer's load factor increases,
18 coincidence with the system peak should also increase and the rate structure recognizes the change by
19 shifting emphasis to the demand component. A similar concept is applied to Schedule 7. However,
20 since Option A is designed for high load factor with an \$8.65 demand charge, the energy rates decline
21 less to reduce the demand element in the energy structure. The reverse treatment is applied to Option
B.

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Response 18d) See the answer to Q.25 on page 13 of Exhibit 8 to the application, "Direct Testimony of Jack D. Gaines", for an explanation of the methodology.

Response 18e) Kenergy is not billed under a Fuel Adjustment Clause by Big Rivers and does not apply a Fuel Adjustment Clause.

Witness) Jack Gaines

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Item 19) For each rate schedule (rate class), provide the following information for the test year:

- a. Number of Customers
- b. Kilowatt-Hour Sales
- c. Rate Schedule's Percent of Kenergy's Total Kilowatt-Hour Sales
- d. Monthly Peak KW Demands for the Rate Schedule
- e. Total Revenue Collected
- f. Rate Schedule's Percent of Kenergy Total Revenues

Response 19 a-f) Item 19, page 2 of 4, contains items a, b, c, e and f. Item 19, pages 3-4 of 4 contain item d. Page 3 contains the monthly peak KW demands for all classes except the direct served classes A, B and C. These non-direct served classes are served through 50 separate delivery points so the monthly peak KW demands are not available by rate class. Page 4 contains the monthly peak KW demands for the direct served classes.

Witnesses) Steve Thompson and Jack Gaines

KENERGY CORP.
2008 RATE APPLICATION
SUMMARY OF REVENUE - TEST YEAR 2007

	(a)	(b)	(c)	(d)	(e)	
	RATE	AVG. NO. CUSTOMERS	KWH BILLED	KWH PERCENT	REVENUE BILLED (includes WDAR)	REVENUE PERCENT
1 Residential -						
2 Base Rate		44,758	754,569,094	64.45%	\$49,509,526	
3 WDA					(\$881,929)	
4 Subtotal					<u>\$48,627,597</u>	66.30%
5 All Non-Residential Single Phase						
6 Base Rate		8,688	113,938,556	9.73%	\$8,067,956	
7 WDA					(\$132,739)	
8 Subtotal					<u>\$7,935,217</u>	10.82%
9 Commercial - Three						
10 Phase(Under 1000 KW)						
11 Base Rate		860	202,623,169	17.31%	\$11,947,171	
12 WDA					(\$238,174)	
13 Subtotal					<u>\$11,708,997</u>	15.96%
14 Commercial - Three-Phase						
15 (1001-4999 KW)						
16 Base Rate		12	86,046,104	7.35%	\$3,845,822	
17 WDA					(\$100,955)	
18 Subtotal					<u>\$3,744,867</u>	5.11%
19 Total Unmetered Lighting						
20 Base Rate			13,553,572	1.16%	\$1,344,981	
21 WDA					(\$15,871)	
22 Subtotal					<u>\$1,329,110</u>	1.81%
23 Total Non Direct Served - Billings						
24 Base Rate		54,318	1,170,730,495	100.00%	\$74,715,456	
25 WDA					(\$1,369,668)	
26 Subtotal		<u>54,318</u>	<u>1,170,730,495</u>		<u>\$73,345,788</u>	<u>100.00%</u>
27 Direct Served (Class A)		2	7,289,181,090	88.96%	\$250,900,383	89.57%
28 Direct Served (Class B)		3	695,776,202	8.49%	\$20,582,517	7.35%
29 All Other Class C		15	208,743,012	2.55%	\$8,629,340	3.08%
30 Total Direct Serves		<u>20</u>	<u>8,193,700,304</u>	<u>100.00%</u>	<u>\$280,112,239</u>	<u>100.00%</u>
31 Subtotal - All		<u>54,338</u>	<u>9,364,430,799</u>		<u>353,458,027</u>	
32 Unbilled Impact			8,827,817		\$884,247	
33 Misc. Revenues		NA	NA		\$1,531,502	
34 Total All		<u>54,338</u>	<u>9,373,258,616</u>		<u>\$355,873,776</u>	

KENERGY CORP.
2008 RATE APPLICATION
PEAK DEMAND
NON- DEDICATED POINTS

Line No.	MONTH =====	BILLED KW =====
1	JANUARY	242,075
2	FEBRUARY	248,139
3	MARCH	186,257
4	APRIL	174,119
5	MAY	203,218
6	JUNE	227,485
7	JULY	242,579
8	AUGUST	276,128
9	SEPTEMBER	244,930
10	OCTOBER	209,208
11	NOVEMBER	189,836
12	DECEMBER	211,698
13	TOTAL	----- 2,655,672 =====

KENERGY CORP.
2008 RATE APPLICATION
PEAK DEMAND
DEDICATED DELIVERY POINTS

Line No.	MONTH	METERED KW
1	JANUARY	982,321
2	FEBRUARY	983,029
3	MARCH	981,464
4	APRIL	983,942
5	MAY	982,740
6	JUNE	981,447
7	JULY	973,902
8	AUGUST	976,411
9	SEPTEMBER	976,708
10	OCTOBER	978,803
11	NOVEMBER	978,784
12	DECEMBER	<u>977,101</u>
13		<u><u>11,756,652</u></u>

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Item 20) Provide a schedule of purchased power costs for the test year and the 12-month period immediately preceding the test year, by vendor, separated into demand and energy components. Include KW and KWH purchased. Indicate any estimates used and explain their use in detail.

Response) Item 20, pages 2-5 of 5, contain the above referenced information.

Witness) Steve Thompson

KENERGY CORP.
2008 RATE APPLICATION
Purchased Power from Big Rivers Electric-Non-Dedicated Delivery Points
2007

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	MONTH	KW	KWH	DEMAND	ENERGY	WHOLESALE DISCOUNT ADJUSTMENT	TOTAL
1	JANUARY	242,075	113,291,610	\$1,784,092.75	\$2,311,148.84	(\$118,046.39)	\$3,977,195.20
2	FEBRUARY	248,139	115,227,419	\$1,828,784.43	\$2,350,639.35	(\$119,911.39)	\$4,059,512.39
3	MARCH	186,257	86,959,025	\$1,372,714.09	\$1,773,964.11	(\$121,154.12)	\$3,025,524.08
4	APRIL	174,119	83,377,794	\$1,283,257.03	\$1,700,907.00	(\$111,684.76)	\$2,872,479.27
5	MAY	203,218	91,209,325	\$1,497,716.66	\$1,860,670.23	(\$110,518.58)	\$3,247,868.31
6	JUNE	227,485	104,786,520	\$1,676,564.45	\$2,137,645.01	(\$114,636.72)	\$3,699,572.74
7	JULY	242,579	114,314,911	\$1,787,807.23	\$2,332,024.18	(\$117,999.16)	\$4,001,832.25
8	AUGUST	276,128	136,053,010	\$2,035,063.36	\$2,775,481.40	(\$119,404.90)	\$4,691,139.86
9	SEPTEMBER	244,930	100,886,480	\$1,805,134.10	\$2,058,084.19	(\$123,797.30)	\$3,739,420.99
10	OCTOBER	209,208	87,340,280	\$1,541,862.96	\$1,781,741.71	(\$120,321.72)	\$3,203,282.95
11	NOVEMBER	189,836	91,538,170	\$1,399,091.32	\$1,867,378.67	(\$113,861.91)	\$3,152,608.08
12	DECEMBER	211,698	110,864,110	\$1,560,214.26	\$2,261,627.84	(\$111,918.16)	\$3,709,923.94
13	TOTAL	2,655,672	1,235,848,654	\$19,572,302.64	\$25,211,312.53	(\$1,403,255.11)	\$43,380,360.06

The above amounts represent the month energy was used.

NOTE: There is a one month lag for cash payment (ie: December 2007 paid in January 2008).

KENERGY CORP.
2008 RATE APPLICATION
Purchased Power from Big Rivers Electric-Direct Serves-Excluding Smelters
2007

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	MONTH	KW	KWH	DEMAND	ENERGY	WHOLESALE DISCOUNT ADJUSTMENT	TOTAL
1	JANUARY	129,236	72,946,570	\$1,350,439.46	\$1,067,159.68	-\$72,105.58	\$2,345,493.56
2	FEBRUARY	127,122	70,202,235	\$1,332,362.31	\$1,123,890.53	-\$67,969.62	\$2,388,283.22
3	MARCH	127,947	76,334,638	\$1,335,031.76	\$1,032,968.40	-\$65,053.67	\$2,302,946.49
4	APRIL	128,784	73,383,092	\$1,341,578.51	\$998,234.67	-\$84,069.66	\$2,255,743.52
5	MAY	131,556	76,407,012	\$1,359,310.55	\$1,049,708.98	-\$86,608.07	\$2,322,411.46
6	JUNE	131,732	76,460,134	\$1,361,817.60	\$1,049,521.78	-\$81,786.68	\$2,329,552.70
7	JULY	132,625	78,995,292	\$1,377,539.94	\$1,098,616.94	-\$74,256.03	\$2,401,900.85
8	AUGUST	131,909	80,457,448	\$1,360,160.90	\$1,141,465.96	-\$71,119.24	\$2,430,507.62
9	SEPTEMBER	133,502	75,380,858	\$1,374,898.70	\$1,068,983.06	-\$63,692.13	\$2,380,189.63
10	OCTOBER	132,285	78,529,849	\$1,362,974.17	\$1,060,629.81	-\$74,934.71	\$2,348,669.27
11	NOVEMBER	132,698	73,972,649	\$1,366,068.20	\$1,076,225.57	-\$83,776.50	\$2,358,517.27
12	DECEMBER	129,489	71,449,437	\$1,324,047.20	\$1,073,868.21	-\$81,216.53	\$2,316,698.88
13	TOTAL	1,568,885	904,519,214	16,246,229.30	12,841,273.59	-906,588.42	\$28,180,914.47

KENERGY CORP.
2008 RATE APPLICATION
Purchased Power from Big Rivers Electric-Alcan & Century
2007

	(a)	(b)	(c)
	MONTH	KWH	PURCHASED POWER
1	JANUARY	195,628,236	\$10,388,401.82
2	FEBRUARY	177,267,760	\$9,721,834.73
3	MARCH	196,492,000	\$10,467,179.36
4	APRIL	189,796,000	\$10,253,317.76
5	MAY	196,265,637	\$10,910,096.95
6	JUNE	184,906,002	\$10,636,156.43
7	JULY	188,768,000	\$11,133,101.29
8	AUGUST	172,908,000	\$10,422,067.68
9	SEPTEMBER	176,594,000	\$9,929,949.35
10	OCTOBER	179,361,000	\$9,713,984.32
11	NOVEMBER	184,784,000	\$9,982,844.43
12	DECEMBER	<u>190,210,000</u>	<u>\$10,319,640.92</u>
13	TOTAL	<u><u>2,232,980,635</u></u>	<u><u>\$123,878,575.04</u></u>

KENERGY CORP.
2008 RATE APPLICATION
Purchased Power from LG&E-Alcan & Century
2007

(a)	(b)	(c)
MONTH	KWH	PURCHASED POWER
1 JANUARY	428,096,883	\$10,474,521.24
2 FEBRUARY	387,889,938	\$9,531,202.43
3 MARCH	425,992,466	\$10,342,289.15
4 APRIL	413,589,122	\$10,048,954.47
5 MAY	425,708,169	\$10,509,871.73
6 JUNE	412,997,045	\$10,255,836.85
7 JULY	427,250,084	\$10,628,788.90
8 AUGUST	444,254,445	\$12,158,618.84
9 SEPTEMBER	419,605,379	\$10,551,517.06
10 OCTOBER	435,692,185	\$11,206,545.01
11 NOVEMBER	413,423,266	\$10,179,428.67
12 DECEMBER	<u>429,537,752</u>	<u>\$10,734,233.09</u>
13 TOTAL	<u><u>5,064,036,734</u></u>	<u><u>\$126,621,807.44</u></u>

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Item 21) Describe how the test-year capitalization rate was determined. If differing rates were used for specific expenses (i.e., payroll, transportation clearing accounts, depreciation, etc.), indicate the rate and how it was determined. Indicate all proposed changes to the test-year capitalization rate and how they were determined.

Response) Kenenergy does not use pre-determined capitalization rates. All employees complete daily timesheets specifying time worked by account number. Please refer to Exhibit 5 to the application, pages 7B and 8B for the summary of the timesheet allocation between capital and expense.

Witness) Steve Thompson

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Item 22) Provide the following:

a. A schedule of salaries and wages for the test year and each of the 3 calendar years preceding the test year as shown in Format 22a. For each time period, provide the amount of overtime pay.

b. A schedule showing the percentage of increase in salaries and wages for both union and non-union employees for the test year and the 5 preceding calendar years.

Response a and b) Item 22, pages 2-5 of 5, contain the above referenced information.

Witnesses) Keith Ellis and Steve Thompson

KENERGY CORP.

2008 RATE APPLICATION

Analysis of Salaries and Wages
for the Calendar Years 2004 through 2006
and the Test Year 2007

Line No.	Item (a)	2004						Test Year 2007	
		2004		2005		2006		Amount (h)	%
		Amount (b)	% (c)	Amount (d)	% (e)	Amount (f)	% (g)		
1.	Wages charges to expense:								
2.	Power Production expense								
3.	Transmission expenses								
4.	Distribution expenses	\$4,338,047.10		\$ 4,008,245.44	-7.60%	\$ 3,910,590.99	-2.44%	\$ 3,603,598.70	-7.85%
5.	Customer accounts expense	\$1,487,434.65		\$ 1,552,946.57	4.40%	\$ 1,615,884.11	4.05%	\$ 1,653,056.36	2.30%
6.	Sales expense	\$ 81,506.49		\$ 61,229.20	-24.88%	\$ 54,693.78	-10.67%	\$ 37,701.06	-31.07%
7.	Administrative and general expenses:								
	(a) Administrative and general salaries	\$ 604,237.83		\$ 812,662.53	34.49%	\$ 864,164.61	6.34%	\$ 958,078.85	10.87%
	(b) Office supplies and expense								
	(c) Administrative expense transferred-cr								
	(d) Outside services employed								
	(e) Property insurance								
	(f) Injuries and Damages								
	(g) Employee pensions and benefits								

Note: Show percent increase of each year over the prior year in Columns (c), (e), (g), and (i).

KENERGY
2008 RATE APPLICATION
Analysis of Salaries and Wages
for the Calendar Years 2004 through 2006
and the Test Year 2007

Line No.	Item (a)	2004		2005		2006		Test Year 2007	
		Amount (b)	% (c)	Amount (d)	% (e)	Amount (f)	% (g)	Amount (h)	% (i)
		7.	Administrative and general expenses (continued):						
	(h) Franchise requirements								
	(i) Regulatory commission expenses	\$ 44,062.83		\$ 22,453.34	-49.04%	\$ 46,656.52	107.79%	\$ 14,903.72	-68.06%
	(j) Duplicate charges - cr.								
	(k) Miscellaneous general expense	\$ 343,155.17		\$ 314,761.33	-8.27%	\$ 127,757.98	-59.41%	\$ 133,556.84	4.54%
	(l) Maintenance of general plant	\$ -		\$ 109,261.94		\$ 213,062.66	95.00%	\$ 203,322.19	-4.57%
8.	Total administrative and general expenses L7 (a) through L7(l)	\$ 991,455.83		\$ 1,259,139.14	27.00%	\$ 1,251,641.77	-0.60%	\$ 1,309,861.60	4.65%
9.	Total salaries and wages charged expense (L2 through L6 + L8)	\$ 6,898,444.07		\$ 6,881,560.35	-0.24%	\$ 6,832,810.65	-0.71%	\$ 6,604,217.72	-3.35%
10.	Wages Capitalized	\$ 2,868,548.31		\$ 2,837,794.16	-1.07%	\$ 3,458,902.24	21.89%	\$ 3,298,626.50	-4.63%
11.	Wages-Other (non-operating & A/R accts)	\$ 549,262.50		\$ 501,841.41	-8.63%	\$ 121,572.37	-75.77%	\$ 100,486.84	-17.34%
12.	Total Salaries and Wages	\$ 10,316,254.88		\$ 10,221,195.92	-0.92%	\$ 10,413,285.26	1.88%	\$ 10,003,331.06	-3.94%
13.	Ratio of salaries and wages charged expense to total wages (L9 / L12)		67%		67%		66%		66%
14.	Ratio of salaries and wages capitalized to total wages (L10 / L12)		28%		28%		33%		33%
15.	Ratio of salaries and wages-Other to total wages (L11 / L12)		5%		5%		1%		1%
16.	Overtime Dollars	\$ 1,401,583		\$ 1,277,461		\$ 1,465,990		\$ 937,153	
17.	Overtime Hours	40,424.0		34,395.0		39,166.0		23,950	

Note: Show percent increase of each year over the prior year in Columns (c), (e), (g), and (i).

KENERGY CORP.
 2008 Rate Application
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 Item 22-b

Line No.	(a)	(b) Wage Rate 12/31/2002	(c) Wage Rate 12/31/2003	(d) % Increase	(e) Wage Rate 12/31/2004	(f) % Increase	(g) Wage Rate 12/31/2005	(h) % Increase
Administrative & Technical								
1	<i>subtotal grade 1</i>	\$15.20	\$15.68	3%	\$16.22	3%	\$16.69	3%
2	<i>subtotal grade 2</i>	\$16.00	\$17.15	7%	\$18.01	5%	\$19.11	6%
3	<i>subtotal grade 3</i>	\$17.46	\$18.23	4%	\$19.15	5%	\$20.15	5%
4	<i>subtotal grade 4</i>	\$20.51	\$21.48	5%	\$22.28	4%	\$23.35	5%
5	<i>subtotal grade 5</i>	\$21.86	\$23.93	9%	\$24.73	3%	\$25.91	5%
6	Subtotal Administrative	\$19.59	\$20.51	5%	\$21.26	4%	\$22.26	5%
Operational								
7	<i>subtotal grade 1</i>	\$18.64	\$19.11	2%	\$19.89	4%	\$20.91	5%
8	<i>subtotal grade 2</i>	\$17.79	\$18.47	4%	\$18.98	3%	\$19.81	4%
9	<i>subtotal grade 3</i>	\$19.30	\$20.01	4%	\$20.81	4%	\$22.48	8%
10	<i>subtotal grade 4</i>	\$23.23	\$23.99	3%	\$24.71	3%	\$25.74	4%
11	<i>subtotal grade 5</i>	\$25.11	\$26.32	5%	\$27.37	4%	\$28.77	5%
12	Subtotal - Operational	\$21.49	\$22.25	4%	\$23.03	3%	\$24.03	4%
Professional								
13	<i>subtotal grade 1</i>	\$24.40	\$25.99	7%	\$27.32	5%	\$28.72	5%
14	<i>subtotal grade 2</i>	\$31.52	\$34.01	8%	\$34.57	2%	\$36.68	6%
15	<i>subtotal grade 3</i>	\$35.30	\$36.90	5%	\$39.71	8%	\$41.38	4%
16	<i>subtotal grade 4</i>	\$46.76	\$48.22	3%	\$50.85	5%	\$62.81	24%
17	Subtotal Professional	\$33.95	\$35.87	6%	\$37.16	4%	\$41.44	12%
18	Total all full time	\$22.80	\$23.81	4%	\$24.44	3%	\$26.12	7%

Footnotes:

General wage adjustments were granted as follows:

January 1	2003	3%
	2004	3%
	2005	4%
	2006	3%
	2007	3%
	2008	3%

Merit and step adjustments were granted based on performance and their current hourly rate relative to the established mid-point or market rate for their grand level. Kenergy's first wage and salary study was implemented in 2000 and updated in 2002.

All of the above categories are non-union.

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Line No.	(a)	(i) Wage Rate 12/31/2006	(j) % Increase	(k) Wage Rate 12/31/2007	(l) % Increase	(m) Wage Rate 1/1/2008	(n) % Increase
Administrative & Technical							
1	<i>subtotal grade 1</i>	\$17.38	4%	\$17.47	1%	\$17.96	3%
2	<i>subtotal grade 2</i>	\$19.71	3%	\$21.00	7%	\$21.81	4%
3	<i>subtotal grade 3</i>	\$20.94	4%	\$21.89	5%	\$22.70	4%
4	<i>subtotal grade 4</i>	\$24.40	4%	\$25.38	4%	\$26.41	4%
5	<i>subtotal grade 5</i>	\$26.66	3%	\$27.80	4%	\$29.04	4%
6	Subtotal Administrative	\$23.10	4%	\$23.97	4%	\$24.93	4%
Operational							
7	<i>subtotal grade 1</i>	\$21.39	2%	\$22.10	3%	\$22.74	3%
8	<i>subtotal grade 2</i>	\$20.94	6%	\$21.25	1%	\$21.91	3%
9	<i>subtotal grade 3</i>	\$21.67	-4%	\$22.99	6%	\$24.07	5%
10	<i>subtotal grade 4</i>	\$26.47	3%	\$27.29	3%	\$28.23	3%
11	<i>subtotal grade 5</i>	\$29.69	3%	\$31.09	5%	\$32.31	4%
12	Subtotal - Operational	\$24.79	3%	\$25.68	4%	\$26.59	4%
Professional							
13	<i>subtotal grade 1</i>	\$29.18	2%	\$30.26	4%	\$31.41	4%
14	<i>subtotal grade 2</i>	\$39.58	8%	\$41.73	5%	\$43.90	5%
15	<i>subtotal grade 3</i>	\$43.75	6%	\$46.60	7%	\$48.36	4%
16	<i>subtotal grade 4</i>	\$67.80	8%	\$67.77	0%	\$69.22	2%
17	Subtotal Professional	\$44.36	7%	\$46.91	6%	\$48.61	4%
18	Total all full time	\$27.04	4%	\$27.87	3%	\$28.91	4%

Footnotes:

General wage adjustments were granted as follows:

January 1	2003	3%
	2004	3%
	2005	4%
	2006	3%
	2007	3%
	2008	3%

Merit and step adjustments were granted based on performance and their current hourly rate relative to the established mid-point or market rate for their grand level. Kenergy's first wage and salary study was implemented in 2000 and updated in 2002.

All of the above categories are non-union.

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Item 23) Provide the following payroll information for each employee:

- a. The actual regular hours worked during the test year. ,
- b. The actual overtime hours worked during the test year.
- c. The test-year-end wage rate for each employee and the date of the last increase.
- d. A calculation of the percent of increase granted during the test year.

The information shall identify all the employees as either salaried or hourly, and also as either full-time, part-time, or temporary. Employee numbers or other identifiers may be used instead of employee names. Include an explanation of how the overtime pay rate is determined. All employees terminated during the test year shall be identified (along with the month in which the termination occurred), as well as those employees who replaced terminated employees or were otherwise added to the payroll during the test year. If Kenergy has more than 100 employees, the above information may be provided by employee classification.

Response a – d) Item 23, page 2 of 2, contains the above referenced information.

Witnesses) Keith Ellis and Steve Thompson

Kenergy Corp
2008 Rate Application
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Item 23

(a) Line No.	(b) Employee Name	(c) Employees at 12/31/2006 Beginning of Test year	(d) Full Time	(e) Part Time	At end of the Test Year		(h) Hourly	(i) Terminated through last payroll of 2007 on December 23rd	(j) Added through last payroll of 2007 on December 23rd	(k) Regular Hrs Paid	(l) Overtime Hrs Paid	(m) Dbl. Time Hrs Paid	(n) Wage Rate 12/31/2006	(o) Wage Rate 12/31/2007	(p) % Increase during test yr. ***	(q) Wage Rate 1/1/2008	(r) % Increase after test yr. ***	
Administrative & Technical																		
1																		
2																		
3	subtotal grade 1	8	9				9	1	2	16,822.5	58.0	0.0	\$17.38	\$17.47	1%	\$17.96	3%	
4	subtotal grade 2	2	2				2	0	0	4,160.0	15.0	0.0	\$19.71	\$21.00	7%	\$21.81	4%	
5	subtotal grade 3	18	18				18	0	0	37,440.0	235.5	0.0	\$20.94	\$21.89	5%	\$22.70	4%	
6	subtotal grade 4	10	10				10	0	0	20,800.0	107.0	0.0	\$24.40	\$25.38	4%	\$26.41	4%	
7	subtotal grade 5	22	23			1	22	1	1	45,904.0	1187.0	3.0	\$26.66	\$27.80	4%	\$29.04	4%	
8	subtotal Administrative	60	62			1	61	1	3	125,126.5	1602.5	3.0	\$23.10	\$23.97	4%	\$24.93	4%	
Outside Operational																		
9	subtotal grade 1	17	17				17	0	0	35,162.0	6693.5	46.0	\$21.39	\$22.10	3%	\$22.74	3%	
10	subtotal grade 2	11	11				11	0	0	22,852.0	834.5	3.0	\$20.94	\$21.25	1%	\$21.91	3%	
11	subtotal grade 3	6	6				6	0	0	12,121.5	1961.5	13.5	\$21.67	\$22.99	6%	\$24.07	5%	
12	subtotal grade 4	21	21				21	0	0	42,594.0	6641.5	52.0	\$26.47	\$27.29	3%	\$28.23	3%	
13	subtotal grade 5	17	17				17	0	0	35,087.0	5865.0	38.0	\$29.69	\$31.09	5%	\$32.31	4%	
14	subtotal operational	72	72				72	0	0	147,816.5	21996.0	152.5	\$24.79	\$25.68	4%	\$26.59	4%	
Professional, Supervisory, Managerial																		
15	subtotal grade 1	5	4			4	5	1	0	8,596.5	4.0	0.0	\$29.18	\$30.26	4%	\$31.41	4%	
16	subtotal grade 2	8	7			7	8	1	0	15,212.0	0.0	0.0	\$39.58	\$41.73	5%	\$43.90	5%	
17	subtotal grade 3	5	5			5	5	0	0	10,400.0	0.0	0.0	\$43.75	\$46.60	7%	\$48.36	4%	
18	subtotal grade 4	5	5			5	5	1	1	10,504.0	0.0	0.0	\$67.80	\$67.77	0%	\$69.22	2%	
19	subtotal Professional	23	21			21	23	3	1	44,712.5	4.0	0.0	\$44.36	\$43.90	-1%	\$47.18	7%	
20	Total all full time	155	155			22	133	4	4	317,655.5	23602.5	155.5	\$27.04	\$27.87	3%	\$28.91	4%	
Part-time and Temporary																		
21	subtotal part-time and temporary			1	4		5	5	4	2,079.0	2.5	0.0	\$7.75	\$7.75	0%	\$0.00	0%	
Retirees																		
22	subtotal retirees	1	1	0	0	1	1			793.0	0.0	0.0	\$23.54	N/A	N/A	N/A	N/A	
23	Total hours paid per earnings register									320,527.5	23,605.0	155.5						

Terminations/Additions	Date Terminated	Date Added	Description
Cashier		11/19/2007	New employee replaces temporary utilized
Cashier	10/01/2007		Replaces cashier terminated on 10/23/07
Cashier	10/23/2007		
Staker		11/26/2007	Replaces Staker moved to commercial accounts rep.
Commercial Accounts Rep.	2/02/2007		Filled by existing employee (Staker)
Manager- Gen. Acct	3/30/2007		Position not filled
President/Ceo	05/31/2007		
President/Ceo		06/01/2007	

*** General wage adjustments of 3% granted on 01/01/07 and 01/01/08.
*** Merit and step adjustments granted based on performance and their current hourly rate relative to the established mid-point or market rate for their grade level.

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Item 24) Provide the following payroll tax information:

a. The base wages and salaries used to calculate the taxes, with an explanation of how the base wages and salaries were determined.

b. The tax rates in effect at test-year-end.

Response a -b) Exhibit 5, page 8e, contains the above referenced information.

Witness) Steve Thompson

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Item 25) Provide the following tax data for the test year:

a. A schedule of franchise fees paid to cities, towns or municipalities during the test year, including the basis of these fees.

b. An analysis of other operating taxes imposed by Kentucky as shown in Format 25b.

Response a-b) Item 25, pages 2-3 of 3, contain the above referenced information.

Witness) Steve Thompson

KENERGY CORP.
2008 RATE APPLICATION
FRANCHISE FEES

DATE	CONTROL NUMBER	VENDOR	BASIS OF FEE	TERM	AMOUNT	ACCOUNT
03/02/07	224438	City of Hawesville	\$5,000 Annually	03/01/02 to 03/01/12	\$ 5,000.00	927.000
06/15/07	227646	City of Lewisport	\$5,000 Annually	01/15/04 to 01/15/09	\$ 5,000.00	927.000
06/15/07	227645	City of Whitesville	\$2,000 Annually	01/15/04 to 01/15/09	\$ 2,000.00	927.000
01/17/07	222940	City of Owensboro	1% of Gross Revenues	12/19/02 to 12/19/07	\$ 15,582.49	241.970
04/13/07	225816	City of Owensboro	1% of Gross Revenues	12/19/02 to 12/19/07	\$ 14,794.64	241.970
07/13/07	229144	City of Owensboro	1% of Gross Revenues	12/19/02 to 12/19/07	\$ 15,295.32	241.970
11/02/07	234455	City of Owensboro	1% of Gross Revenues	12/19/02 to 12/19/07	\$ 20,525.69	241.970

KENERGY CORP.

2008 RATE APPLICATION

Analysis of Other Operating Taxes
12 Months Ended 12/31/07

Line No.	Item (a)	Charged Expense (b)	Charged to Construction (c)	Charged to Other Accounts ¹ (d)	Amounts Accrued (e)	Amount Paid (f)
1.	Kentucky Retail					
	(a) State Income					
	(b) Franchise Fees					
	(c) Ad Valorem	\$ 571,166.40	\$ 24,381.14	\$ 187.02	\$ 595,734.56	\$ 595,734.56
	(d) Payroll (employers portion)	\$ 4,287.03	\$ 2,018.57	\$ 109.72	\$ 6,415.32	\$ 6,389.48
	(e) Other Taxes					
2.	Total Retail L1(a) through L1(e)	\$ 575,453.43	\$ 26,399.71	\$ 296.74	\$ 602,149.88	\$ 602,124.04
3.	Other Jurisdictions					
	Total Per Books (L2 and L3)	\$ 575,453.43	\$ 26,399.71	\$ 296.74	\$ 602,149.88	\$ 602,124.04

¹ Explain Items in this Column.

	Non-Operating	Accounts Receivable	Total
Ad Valorem	\$ 150.41	\$ 36.61	\$ 187.02
Payroll	\$ 16.08	\$ 93.64	\$ 109.72
	\$ 166.49	\$ 130.25	\$ 296.74

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Item 26) Provide a statement of electric plant in service, per company books, for the test year.
This data shall be presented as shown in Format 26.

Response) Item 26, pages 2-3 of 3, contain the above referenced information.

Witness) Steve Thompson

KENERGY CORP.

2008 RATE APPLICATION

Statement of Electric Plant in Service
December 31, 2007

Total Company

Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
	<u>Intangible plant:</u>					
301.0	Organization					
302.0	Franchises and consents	19,355				19,355
303.0	Miscellaneous intangible Plant					
106.0	Completed Construction - Not Classified					
	Total Intangible Plant	19,355	-	-	-	19,355
	<u>Transmission Plant:</u>					
350.0	Land and Land Rights					
352.0	Structures and Improvements					
353.0	Station Equipment					
354.0	Towers and Fixtures					
355.0	Poles and Fixtures					
356.0	Overhead Conductors and Devices					
357.0	Underground Conduit					
358.0	Underground Conductors and Devices					
359.0	Roads and Trails					
106.0	Completed Construction - Not Classified					
	Total Transmission Plant					
	<u>Distribution Plant:</u>					
360.0	Land and Land Rights	813,700	88,502			902,202
361.0	Structures and Improvements					
362.0	Station Equipment	25,009,602	136,573	108,269		25,037,905
363.0	Storage Battery Equipment					
364.0	Poles, Towers, and Fixtures	58,948,042	3,332,114	423,159		61,856,998
365.0	Overhead Conductors and Devices	45,298,933	2,008,678	365,743		46,941,867
366.0	Underground Conduit	14,166				14,166
367.0	Underground Conductors and Devices	10,722,429	1,035,633	92,495		11,665,566
368.0	Line Transformers	27,141,155	1,080,139	213,569		28,007,725

KENERGY CORP.

2008 RATE APPLICATION

Statement of Electric Plant in Service
December 31, 2007

Total Company

Account Number	Title of Accounts	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
369.0	Services	17,743,195	1,808,181	(73,291)		19,624,667
370.0	Meters	4,831,106	233,932	44,304		5,020,734
371.0	Installations on Customer Premises	2,938,278	158,788	31,761		3,065,306
372.0	Leased Property on Customer Premises					
373.0	Street Lighting and Signal Systems	602,628	109,515	6,502		705,642
106.0	Completed Construction - Not Classified					
	Total Distribution Plant	194,063,234	9,992,055	1,212,511	-	202,842,778
	<u>General Plant:</u>					
389.0	Land and Land Rights	469,363				469,363
390.0	Structures and Improvements	7,042,460	77,043	4,393		7,115,111
391.0	Office Furniture and Equipment	1,525,763	39,439	332,709		1,232,494
392.0	Transportation Equipment	6,522,626	702,795	260,479		6,964,942
393.0	Stores Equipment	198,125		16,530		181,595
394.0	Tools, Shop, and Garage Equipment	1,008,106	34,278	9,620		1,032,765
395.0	Laboratory Equipment	707,396	19,944	46,995		680,345
396.0	Power Operated Equipment	900,195	23,104	40,164		883,134
397.0	Communication Equipment	1,664,350	52,443	12,470		1,704,324
398.0	Miscellaneous Equipment	596,327	2,616	35,543		563,400
	Subtotal	20,634,711	951,664	758,903		20,827,472
399.0	Other Tangible Property					
106.0	Completed Construction - Not Classified					
	Total General Plant	20,634,711	951,664	758,903		20,827,472
	Total Account 101					
102.0	Electric Plant Purchased					
102.0	Electric Plant Sold					
103.0	Experimental Plant Unclassified					
	Total Electric Plant in Service	214,717,300	10,943,719	1,971,414	-	223,689,606

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Item 27) Provide a schedule of all employee benefits available to Kenergy's employees. Include the number of employees at test-year-end covered under each benefit, the test-year-end actual cost of each benefit, the amount of the cost capitalized, the amount of the cost expensed, and the account numbers in which the capitalized or expensed costs were recorded.

Response) Item 27, pages 2-3 of 3, contain the above referenced information.

Witnesses) Keith Ellis and Steve Thompson

PENSION PLANS

ITEM	EXPLANATION	PROFORMA ANNUAL COST	TEST YEAR ANNUAL COST	NO. EMPLOYEES
1. Defined Benefit & Contribution Plan* (former GREC employees hired prior to 1987)	6% on regular wages	\$ 179,015		48
	company match on emp. savings	109,837		
	expense per actuarial report	86,000		
		<u>\$ 374,852</u>	<u>\$ 357,554</u>	
2. Defined Benefit & Contribution Plan (former HUEC employees hired prior to 7/1/99)	16.48% on regular wages	\$ 492,231		52
	company match on emp. savings	89,605		
		<u>\$ 581,836</u>	<u>\$ 539,214</u>	
3. Defined Contribution Plan (former GREC employees hired after 1/1/87 and all Kenergy employees beginning 7/1/99)	6% on regular wages	\$ 172,243		52
	company match on emp. savings	93,502		
		<u>\$ 265,745</u>	<u>\$ 265,193</u>	
4. Deferred Compensation Plan 457B & Defined Contribution (2 employees moved from Defined Benefit Plan and CEO)	6% on regular wages	\$ 27,275		3
	company match on emp. savings	15,364		
	contribution to 457B Plan	39,846		
		<u>\$ 82,485</u>	<u>\$ 37,942</u>	
TOTAL PENSION		<u>\$ 1,304,918</u>	<u>\$ 1,199,903</u>	155

* For all former GREC employees prior to 1987, the Defined Benefit Plan and Defined Contribution 401k Plan are grouped together at retirement, however, the 401k 6% and employer match will be offset in the benefit calculation. The employee will have the option of selecting the highest benefit of the two.

HEALTH, DENTAL, LIFE & DISABILITY INSURANCE PREMIUMS

ITEM	PROFORMA ANNUAL COST	PROFORMA MO. PREMIUM	NO. EMPLOYEES	TEST YEAR ANNUAL COST
Health (1):				
Employee + Children	\$ 93,482	\$ 779.02	10	
Employee + Spouse	709,270	909.32	65	
Employee Only	52,131	362.02	12	
Employee & Family	974,651	1,230.62	66	
Premium Refund (2007 amount)	(27,059)			
Subtotal Health	<u>\$ 1,802,475</u>		153	<u>\$ 1,760,401 (5)</u>
			2 (4)	
			<u>155</u>	
Dental (2)				
	<u>\$ 106,536</u>	31.76 Single	31	<u>\$ 102,428</u>
		64.70 Family	122	
			2 (4)	
			<u>155</u>	
Life (under \$50,000)	\$ 19,530	.21/\$1,000 (salary x 3) (6)		\$ 22,258
Life (over \$50,000) (3)	55,756			\$ 63,520
Subtotal Life	<u>\$ 75,286</u>			<u>\$ 85,778</u>
Long Term Disability	<u>\$ 49,751</u>	.045/\$100 payroll (7)		<u>\$ 53,366</u>
Total	<u>\$ 2,034,048</u>			<u>\$ 2,001,973</u>

- (1) Premiums did not change on 1/1/08. Employee pays 3.5% of monthly premium.
- (2) Premiums increased 4% effective 1/1/08. Employee pays one-half of the extra cost for dependent, or \$32.95 per month.
- (3) Excluded for rate-making purposes.
- (4) Two employees have spouse working at Kenergy, therefore no cost incurred.
- (5) Includes a \$56,826 premium refund for 2006 and \$27,059 for 2007.
- (6) Premium decreased 19.2% on 1/1/08.
- (7) Premium decreased 14.2% on 1/1/08.

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 28) Provide a schedule reflecting the salaries and other compensation of each executive officer for the test year and 2 preceding calendar years. Include the percentage annual increase and the effective date of each increase, the job title, duty and responsibility of each officer, the number of employees who report to each executive officer, and to whom each executive officer reports. Also, for employees elected to executive officer status during the test year, provide the salaries, for the test year, for those persons whom they replaced.

Response) Item 28, pages 2-3 of 3, contain the above referenced information.

Witness) Sanford Novick

**KENERGY CORP.
2008 RATE APPLICATION**

	EMP. #	ANNUAL SALARY	% OF INCREASE	OTHER COMPENSATION	EFFECTIVE DATE OF INCREASE
2005					
POSITION					
PRESIDENT/CEO*	112	\$198,500	0.0%	\$29,796	01/01/05
VP-FINANCE	178	\$116,150	3.7%	\$2,180	01/01/05
VP-OPERATIONS	267	\$116,150	3.2%	\$3,234	01/01/05
VP-ENGINEERING	600	\$116,150	3.2%	\$2,873	01/01/05
PRESIDENT/CEO	584	\$208,000	5.0%	\$18,000	01/01/05
VP-HUMAN RESOURCES	519	\$93,738	8.0%	\$2,779	01/01/05
*RETIREMENT DATE OF 04/01/05					
2006					
PRESIDENT/CEO	584	\$218,400	5.0%	\$26,000	01/01/06
VP-FINANCE	178	\$120,000	3.3%	\$1,239	01/01/06
VP-OPERATIONS	267	\$120,000	3.3%	\$860	01/01/06
VP-ENGINEERING	600	\$120,000	3.3%	\$1,975	01/01/06
VP-HUMAN RESOURCES	519	\$104,000	10.9%	\$1,428	01/01/06
During Test Year (2007)					
PRESIDENT/CEO**	584	\$218,400 (1)	0.0%	\$9,100	01/01/07
VP-FINANCE	178	\$123,594	3.0%	\$1,381	01/01/07
VP-OPERATIONS	267	\$123,594	3.0%	\$1,094	01/01/07
VP-ENGINEERING	600	\$123,594	3.0%	\$1,385	01/01/07
PRESIDENT/CEO***	631	\$200,000 (1)	N/A	\$74,554 (2)	06/01/07
VP-HUMAN RESOURCES	519	\$111,280	7.0%	\$1,840	01/01/07
**TERMINATION DATE OF 05/31/07					
***HIRE DATE OF 06/01/07					
2008					
PRESIDENT/CEO	631	\$200,000	0.0%		01/01/08
VP-FINANCE	178	\$127,302	3.0%		01/01/08
VP-OPERATIONS	267	\$127,302	3.0%		01/01/08
VP-ENGINEERING	600	\$127,302	3.0%		01/01/08
VP-HUMAN RESOURCES	519	\$115,220	3.5%		01/01/08

(1) Represents annual salary, not the amount paid for the number of months worked.

(2) One-time payment to new CEO. See Exhibit 5, page 7 of the application. These payments have been excluded for rate-making purposes.

Executive Team 2008

President/CEO (7)

- Executive Secretary/Admin. Asst.
- VP, Human Resources
- VP, Engineering
- VP, Finance & Accounting
- VP, Operations
- Director, Member Services
- Manager of Communications

VP, Human Resources (3)

- Administrative Assistant, HR
- Organizational Dev. Coordinator
- Payroll Specialist

VP, Finance & Accounting (6)

- Administrative Assistant, Fin. & Acct.
- Manager of Member Accounting
- Manager of Purchasing
- Principal Accountant/Section Leader
- Maintenance (2 positions)

VP, Engineering (4)

- Administrative Assistant, Engineering
- Manager of Planning & Design
- Manager of Field Engineering
- Manager of Technical Services

VP, Operations (6)

- Administrative Assistant, Operations
- District Operations Manager - Owensboro
- District Operations Manager - Henderson
- District Operations Manager - Marion
- Director, Vegetation Mgmt. & Contract Negotiations
- Manager, Metering, Dispatch & Substations

Director, Member Services (4)

- Manager of Communications (1)

**KENERGY CORP.
RESPONSE TO THE COMMISSION'S
FIRST DATA REQUEST FOR INFORMATION**

2008 RATE APPLICATION

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Item 29) Provide a detailed analysis of advertising expenditures during the test year. Include a breakdown of Account No. 913, Advertising Expenses, as shown in Format 29, and show any advertising expenditures included in other expense accounts. Specify the purpose and expected benefit of each expenditure.

Response) Item 29, pages 2-6 of 6, contain the above referenced information.

Witness) Steve Thompson

KENERGY CORP.
2008 RATE APPLICATION
ADVERTISING EXPENSES
FOR 12 MONTHS ENDED DECEMBER 31, 2007

Line No	(a) Item	(b) Sales or Promotional Advertising	(c) Institutional Advertising	(d) Conservation Advertising	(e) Rate Case	(f) Other PSC Cases	(g) Legal Advertising	(h) Safety Advertising	(i) Other	(j) Total
1	Newspaper		\$ 78.30		\$ 121.88	\$ 1,868.38	\$ 76.12			\$ 2,144.68
2	Magazine & Other									\$ -
3	Television									\$ -
4	Radio									\$ -
5	Direct Mail									\$ -
6	Sales Aids Total									\$ -
7	Total	\$ -	\$ 78.30	\$ -	\$ 121.88	\$ 1,868.38	\$ 76.12	\$ -	\$ -	\$ 2,144.68

(page 3)

(page 5)

(page 3)

Account Number

930.100 ¹

928.200

930.100

(page 4)

1,825.68

928.000

(page 6)

42.70

928.300

1,868.38

¹ See Exhibit 5, page 9, line 18. This item has been excluded for rate-making purposes.

KENERGY CORP.								
2008 RATE APPLICATION								
ACCOUNT 930.100 - ADVERTISING								
FOR 12 MONTHS ENDED DECEMBER 31, 2007								
Line	Control			Date	Check	Dollar	General	Legal
No	Number	Vendor Name	Description	Paid	Number	Amount	Newspaper	Newspaper
1	223230	Herald Ledger	Thank You to Members	01/26/07	43938	\$ 78.30	78.30	
2						\$ 78.30	\$ 78.30	\$ -
3								
4	223626	Evansville Courier & Press	Non-Discrimination Stmt	02/09/07	44156	\$ 76.12	\$ -	\$ 76.12
5								
6								
7						\$ 154.42	\$ 78.30	\$ 76.12

KENERGY CORP.

2008 RATE APPLICATION

Account 928.200 - PSC EXPENSES - 2006-00369

FOR 12 MONTHS ENDED DECEMBER 31, 2007

Line No	Control Number	Vendor Name	Description	Date Paid	Check Number	Dollar Amount	Legal	Rate Design	Advertising	Acctng	Other
1	223223	Visa	Rate Case Meal	1/26/07	43988	42.00					42.00
2	223284	Evansville Courier	Advertising	1/26/07	43917	34.16			34.16		
3	223414	Evansville Courier	Advertising	2/2/07	44055	31.72			31.72		
4	223430	Visa	Fuel	2/2/07	44095	2.41					2.41
5	223527	Petty Cash	Rate Case Meal	2/9/07	44211	3.41					3.41
6	223604	Dorsey, King et al	Legal Expense	2/9/07	44152	5,086.23	5,086.23				
7					Total Jan	5,199.93	5,086.23	-	65.88	-	47.82
8											
9	223598	JDG Consulting	Rate Design	2/9/07	44173	350.00		350.00			
10	224362	Visa	Rate Case Expense	3/2/07	44643	297.18					297.18
11	224351	Visa	Rate Case Meal	3/2/07	44643	67.00					67.00
12	224921	Dorsey, King et al	Legal Expense	3/16/07	44830	402.45	402.45				
13					Total Feb	1,116.63	402.45	350.00	-	-	364.18
14											
15	225790	The Messenger	Advertising	4/13/07	45359	56.00			56.00		
16					Total Apr	56.00	-	-	56.00	-	-
17											
18						6,372.56	5,488.68	350.00	121.88	-	412.00
19											
20			Total Advertising - to Advertising Lead Sheet			121.88					
21			Total Legal - To Prof Svc Lead Sheet			5,488.68					
22			Total Rate Design - To Prof Svc Lead sheet			350.00					
			Total Other - To Prof Svc Lead Sheet			412.00					
						6,372.56					
						Labor & OH	\$ 11,735.75				
						Clearing Transportation	\$ 150.50				
						balance to ledger	18,258.81				

KENERGY CORP.						
2008 RATE APPLICATION						
Account 928.300 - PSC EXPENSES 2006-00494						
FOR 12 MONTHS ENDED DECEMBER 31, 2007						
Control Number	Vendor Name	Description	Date Paid	Check Number	Dollar Amount	
224251	Federal Express	Postage	2/23/07	44431	20.20	
224555	Smith & Butterfield	Office Supplies	3/16/07	44884	56.29	
					76.49	Feb
224869	Smith & Butterfield	Office Supplies	3/16/07	44884	30.61	
225035	Federal Express	Postage	3/23/07	44942	19.61	
225228	Visa	Meeting meal expense	3/30/07	45136	9.28	
225649	Dorsey, King, et al	Legal - PSC	4/6/07	45210	1,690.00	
					1,749.50	Mar
226674	Dorsey, King, et al	Legal - PSC	5/11/07	45856	715.00	
					715.00	Apr
227045	Federal Express	Postage	5/18/07	45982	18.10	
227552	Eville Courier & Press	Advertising	5/31/07	46328	42.70	
227677	Dorsey, King, et al	Legal - PSC	6/8/07	46412	1,755.00	
					1,815.80	May
228290	Visa	Meeting meal expense	6/29/07	46889	394.41	
228899	Dorsey, King, et al	Legal - PSC	7/13/07	47086	974.30	
					1,368.71	June
229959	Dorsey, King, et al	Legal - PSC	8/10/07	47620	65.00	July
234546	Dorsey, King, et al	Legal - PSC	11/9/07	50572	65.00	Oct
235979	Dorsey, King, et al	Legal - PSC	12/7/07	51212	260.00	Nov
237381	Federal Express	Postage	1/18/08	52151	18.68	
					18.68	Dec
					\$ 6,134.18	
		Total Legal - To Prof Svc Lead Sheet			\$ 5,524.30	
		Total Other - To Prof Svc Lead Sheet			\$ 567.18	
		Total Advertising - to Advertising Lead Sheet			\$ 42.70	
					\$ 6,134.18	
		Payroll & OH			\$ 8,985.14	
		Clearing Transportation			\$ 662.66	
		balance to ledger			\$ 15,781.98	