Grayson Rural Electric Cooperative Corporation

109 Bagby Park • Grayson, KY 41143-1292 Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

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July 1, 2008

PUBLIC SERVICE COMMISSION

Stephanie L. Stumbo, Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602

CASE NO! 2008-00254

Dear Ms. Stumbo:

This is to advise, in accordance with the Commission's Administrative Regulation 807 KAR 5:001, Section 11(2), that on or about August 15, 2008, Grayson Rural Electric Cooperative Corporation intends to file an application for an increase in its retail rates based on a historical test year ending May 31, 2008.

If there are any questions concerning this matter, please contact me at your convenience.

Respectfully submitted,

Carol H. Fraley, President & CEO

Copy to:

Attorney General
Utility Intervention and Rate Division
1024 Capital Center Drive
Frankfort, Kentucky 40601