Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KY 40202



Commonwealth of Kentucky **Public Service Commission** 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

June 2, 2008

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2008-00167

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

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Stephanie Stumbo Executive Director

SS/rs Enclosure

KentuckyUnbridledSpirit.com

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Dan Stamper Manager Rattlesnake Ridge Water District P. O. Box 475 Grayson, KY 41143-0475



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COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF RATTLESNAKE RIDGE WATER DISTRICT TO ISSUE SECURITIES IN THE APPROXIMIATE PRINCIPAL AMOUNT OF \$665,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING REVENUE BONDS OF THE DISTRICT PURSUANT TO THE PROVISIONS OF KRS 278.300 AND 807 KAR 5:001

CASE NO. 2008-00167

ORDER

Rattlesnake Ridge Water District ("Rattlesnake Ridge") has applied to the Commission for authority to issue securities in the approximate principal amount of \$665,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Rattlesnake Ridge requested permission to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, which requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application.

In support of its request for permission to deviate from this requirement, Rattlesnake Ridge states that its most recent financial exhibits are for the 12 months ended December 31, 2007 and that those exhibits are contained in its 2007 Annual Report on file with the Commission. Rattlesnake Ridge further states that this is the most recent financial information available and that no extraordinary circumstances have occurred since December 2007. Administrative Regulation 807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviation is reasonable and should be granted.

IT IS THEREFORE ORDERED that Rattlesnake Ridge's request for permission to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, is granted.

Done at Frankfort, Kentucky, this 2nd day of June, 2008.

By the Commission

Scutive Directo

Case No. 2008-00167