Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Donnie Beavers District Superintendent Crittenden-Livingston County Water District 620 East Main Street P. O. Box 495 Salem, KY 42078



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615

Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

May 2, 2008

Mark David Goss Chairman

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2008-00141

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Stephanie Stumbo Executive Director

SS/rs Enclosure



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Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KY 40202



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## COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF CRITTENDEN-	)	
LIVINGSTON COUNTY WATER DISTRICT	)	
TO ISSUE SECURITIES IN THE	)	CASE NO.
APPROXIMATE PRINCIPAL AMOUNT OF	)	2008-00141
\$1,935,000 FOR THE PURPOSE OF	)	
REFUNDING CERTAIN OUTSTANDING	)	
REVENUE BONDS OF THE DISTRICT	)	
PURSUANT TO THE PROVISONS OF KRS	)	
278.300 AND 807 KAR 5:001	)	

## ORDER

Crittenden-Livingston County Water District ("Crittenden District") has applied to the Commission for authority to issue certain securities in the approximate principal amount of \$1,935,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Crittenden District requested permission to deviate from the filing requirement of Administrative Regulation 807 KAR 5:001, Section 6, which requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application.

In support of its request for permission to deviate from this requirement, Crittenden District states that its most recent detailed Statement of Revenue and Expenses, Balance Sheet, and Statement of Cash Flows are for the 12 months ended December 31, 2006 and that the remaining financial exhibits are contained in its 2007 Annual Report on file with the Commission. Crittenden District further states that this is

the most recent financial data available and that no extraordinary circumstances have occurred since December 31, 2006 that would alter its financial condition and operation.

Administrative Regulation 807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviation is reasonable and should be granted.

IT IS THEREFORE ORDERED that Crittenden District's request for permission to deviate from the 90-day filing requirement set forth in Administrative Regulation 807 KAR 5:001, Section 6, is granted.

Done at Frankfort, Kentucky, this 2nd day of May, 2008.

By the Commission

Executive Director