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April 15, 2008

HAND DELIVERY

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APR 15 2008

PUBLIC SERVICE
COMMISSION

Stephanie L. Stumbo
Executive Director
Public Service Commission of Kentucky
211 Sower Boulevard
Frankfort, Kentucky 40602

Re: Case No. 2008-00132 (Application of Kentucky Utilities Company for an Order Authorizing the Issuance of Securities and the Assumption of Obligations)

Dear Ms. Stumbo:

Enclosed for filing in the above referenced case, please find an original and ten copies of Kentucky Utilities Company's Statement of Income, Balance Sheet, and Retained Earnings Statement. These were inadvertently omitted from the Application filed on April 9, 2008.

Please do not hesitate to contact me if you have any questions or require additional information.

Very truly yours,

J. Wade Hendricks

JWH/dvg
Enclosures

cc: Dennis Howard, II, Esq.
Daniel Arbough
Lonnie Bellar
Rick Lovekamp
John Fendig, Esq.
Allyson Sturgeon, Esq.
Don Harris
Elliott Horne

400001.129956/520394.1

KENTUCKY UTILITIES COMPANY
STATEMENT OF INCOME
JANUARY 31, 2008

	<u>YEAR ENDED CURRENT MONTH</u>
	<u>THIS YEAR</u>
	<u>AMOUNT</u>
Electric Operating Revenues.....	1,286,691,123.42
Total Operating Revenues.....	1,286,691,123.42
Operating Expenses	
Fuel	465,203,269.38
Power Purchased.....	170,865,199.99
Other Operation Expenses.....	152,986,700.09
Maintenance.....	86,112,162.21
Depreciation.....	116,696,241.88
Amortization Expense.....	5,372,055.37
Regulatory Credits.....	(2,166,418.39)
Taxes	
Federal Income.....	27,762,415.79
State Income.....	13,060,218.03
Deferred Federal Income - Net.....	(6,360,163.38)
Deferred State Income - Net.....	(488,065.68)
Federal Income - Estimated.....	813,130.16
State Income - Estimated.....	(98,721.88)
Property and Other.....	18,481,376.24
Investment Tax Credit.....	42,566,647.00
Loss (Gain) from Disposition of Allowances.....	(706,851.51)
Accretion Expense.....	1,871,431.60
Total Operating Expenses.....	1,091,970,626.90
Net Operating Income.....	194,720,496.52
Other Income Less Deductions	
Other Income Less Deductions.....	29,601,898.20
AFUDC - Equity.....	3,564,303.91
Total Other Income Less Deductions.....	33,166,202.11
Income Before Interest Charges.....	227,886,698.63
Interest on Long Term Debt.....	50,764,409.82
Amortization of Debt Expense - Net.....	837,380.64
Other Interest Expenses.....	7,294,508.40
AFUDC - Borrowed Funds.....	(1,048,902.18)
Total Interest Charges.....	57,847,396.68
Net Income.....	170,039,301.95
Preferred Dividend Requirements.....	-
Earnings Available for Common.....	170,039,301.95

KENTUCKY UTILITIES COMPANY
BALANCE SHEET AS OF JANUARY 31, 2008

<u>ASSETS AND OTHER DEBITS</u>	<u>THIS YEAR</u>	<u>LIABILITIES AND OTHER CREDITS</u>	<u>THIS YEAR</u>
Utility Plant		Capitalization	
Utility Plant at Original Cost.....	4,992,493,769.02	Common Stock.....	308,139,977.56
Less Reserves for Depreciation & Amortization.....	<u>1,942,102,310.23</u>	Common Stock Expense.....	(321,288.87)
		Paid-In Capital.....	90,000,000.00
Total.....	<u>3,050,391,458.79</u>	Other Comprehensive Income.....	-
		Retained Earnings.....	1,032,360,104.32
		Unappropriated Undistributed Subsidiary Earnings.....	<u>24,392,477.00</u>
		Total Common Equity.....	<u>1,454,571,270.01</u>
Investments - At Cost		Preferred Stock.....	-
Ohio Valley Electric Corporation.....	250,000.00	Pollution Control Bonds.....	332,753,140.00
Nonutility Property-Less Reserve.....	180,295.94	Other Long-Term Debt.....	-
Investments in Subsidiary Companies.....	25,688,277.00	LT Notes Payable to Associated Companies.....	931,000,000.00
Special Funds.....	5,947,999.25	Long-Term Debt Marked to Market.....	-
Other.....	<u>411,140.00</u>	Total Long-Term Debt.....	<u>1,263,753,140.00</u>
Total.....	<u>32,477,712.19</u>	Total Capitalization.....	<u>2,718,324,410.01</u>
		Current and Accrued Liabilities	
Current and Accrued Assets		Long-Term Debt Due in 1 Year.....	-
Cash.....	3,212,082.40	ST Notes Payable to Associated Companies.....	59,036,454.00
Special Deposits.....	6,621,781.66	Notes Payable.....	-
Temporary Cash Investments.....	17,552.89	Notes Payable to Associated Companies.....	-
Accounts Receivable-Less Reserve.....	176,960,558.18	Accounts Payable.....	152,833,670.83
Notes Receivable from Assoc. Companies.....	-	Accounts Payable to Associated Companies.....	10,686,051.44
Accounts Receivable from Assoc Companies.....	13,428,962.21	Customer Deposits.....	19,735,283.57
Materials & Supplies-At Average Cost		Taxes Accrued.....	15,664,813.20
Fuel.....	41,778,204.71	Interest Accrued.....	13,918,111.42
Plant Materials & Operating Supplies.....	27,414,373.87	Dividends Declared.....	-
Stores Expense.....	6,542,041.79	Misc. Current & Accrued Liabilities.....	<u>12,556,983.32</u>
Allowance Inventory.....	339,421.31	Total.....	<u>284,431,367.78</u>
Prepayments.....	5,417,348.90	Deferred Credits and Other	
Miscellaneous Current & Accrued Assets.....	<u>329,914.34</u>	Accumulated Deferred Income Taxes.....	333,296,780.67
Total.....	<u>282,062,242.26</u>	Investment Tax Credit.....	54,972,919.32
		Regulatory Liabilities.....	38,069,650.10
Deferred Debits and Other		Customer Advances for Construction.....	2,783,322.27
Unamortized Debt Expense.....	7,257,072.04	Asset Retirement Obligations.....	30,480,217.20
Unamortized Loss on Bonds.....	10,137,288.95	Other Deferred Credits.....	16,115,991.84
Accumulated Deferred Income Taxes.....	50,753,515.51	Misc. Long-Term Liabilities.....	3,768,886.19
Deferred Regulatory Assets.....	82,329,873.40	Accum Provision for Post-Retirement Benefits.....	<u>87,889,643.11</u>
Other Deferred Debits.....	<u>54,724,025.35</u>	Total.....	<u>567,377,410.70</u>
Total.....	<u>205,201,775.25</u>	Total Liabilities and Other Credits.....	<u>3,570,133,188.49</u>
Total Assets and Other Debits.....	<u>3,570,133,188.49</u>		

KENTUCKY UTILITIES COMPANY
ANALYSIS OF RETAINED EARNINGS
JANUARY 31, 2008

	Year Ended Current Month
	Total Retained Earnings
Retained Earnings and Undistributed Earnings	
Balance Beginning of Period.....	868,164,231.37
Net Income for Period.....	170,039,301.95
FIN 48 Adjustment.....	355,161.00
Adjust for Equity in Subsidiary	
Earnings for Year	
-EE Inc.....	(27,598,590.00)
Dividends Rec'd Current Year	
-EE Inc.....	21,400,000.00
 Balance End of Period.....	 <u><u>1,032,360,104.32</u></u>