CRAWFORD & BAXTER, P.S.C.

ATTORNEYS AT LAW

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James M. Crawford Ruth H. Baxter

May 8, 2008

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MAY 0 8 2008

PUBLIC SERVICE COMMISSION

Ms. Stephanie L. Stumbo Executive Director Public Service Commission Post Office Box 615 211 Sower Boulevard Frankfort, KY 40602

> RE: Qualified Cogeneration and Small Power Production Facilities Purchase Tariff of Owen Electric Cooperative, Inc.

Dear Ms. Stumbo:

Please find enclosed for filing with the Public Service Commission an original and ten copies of the updated Qualified Cogeneration and Small Power Production Facilities Purchase Tariff of Owen Electric Cooperative, Inc. This updated retail tariff incorporates the proposed updates to the wholesale Qualified Cogeneration and Small Power Production Facilities Purchase Tariff of East Kentucky Power Cooperative, Inc., in PSC Case No. 2008-00128. Owen Electric Cooperative, Inc., hereby provides twenty (20) days notice to the Commission, pursuant to 807 KAR 5:011 Section 6 (3) (b), that it proposes to make this revised tariff effective on June 1, 2008.

Owen Electric Cooperative, Inc., hereby requests a deviation, pursuant to 807 KAR 5:011 Section 14, from the notice requirements of 807 KAR 5:011 Section 8, on the grounds that Owen Electric Cooperative, Inc., has no customers currently utilizing the tariff which is the subject of this filing, and that any publication of notice would involve considerable expense, and could require a delay of this filing.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.

Counsel for Owen Electric Cooperative, Inc.

JMC/mns

Enclosures

	FOR <u>Entire Territory</u> Community, Tow		
	P-S/C, KY. NO.	6	
	1st Revised SHEET NO.	40A	
Owen Electric Cooperative, Inc.	CANCELLING P.S.C. KY. NO	б	
(Name of Utility)	OriginalSHEET	NO <u>40A</u>	

<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> <u>LESS THAN 100 kW (Page 1 of 3)</u>

(T)

AVAILABILITY

Available only to qualified cogenration or small power production facilities with a design capacity (T) of less than 100 kW which have executed a contract with Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative, Inc. ("EKPC") for the purchase of electric power by EKPC.

RATES

- 1. Capacity
 - a. \$40.40 per kW per year is applicable if cogenerator or small power producer is (I) dispatched by EKPC.
 - b. \$0.00614 per kWh is applicable if cogenerator or small power producer is not dispatched (I) by EKPC.
 - 2. Energy A base payment per kWh is listed below for a time-differentiated basis or a nontime differentiated basis for the specified years.

	Wi	nter	<u>Sun</u>	nmer
Year	On-Peak	Off-Peak	On-Peak	Off-Peak
2008	\$0.06032	\$0.04293	\$0.06637	\$0.03199
2009	\$0.05722	\$0.03881	\$0.05447	\$0.02094
2010	\$0.05647	\$0.03461	\$0.05069	\$0.02203
2011	\$0,06015	\$0.03899	\$0.06448	\$0.03069
2012	\$0.05875	\$0.03817	\$0.05737	\$0.02486

a. Time Differentiated Rates:

DATE OF ISSUE	May 8, 2008
	Month / Date / Year
DATE EFFECTIVE	June 1, 2008
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	(Signature of Other)
TITLE	President/CEO
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BY AUTHORITY OF ORDER OF TH	IE PUBLIC SERVICE COMMISSION
IN CASE NO. 2008-00128	DATEDApril 28, 2008

	FOR <u>Entire Territor</u> Community, To	
	P.S.C. KY, NO.	6
	1 st RevisedSHEET NO	40B
Owen Electric Cooperative, Inc.	CANCELLING P.S.C. KY. NO.	б
(Name of Utility)	Original SHEET NO.	40B

<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> LESS THAN 100 kW (continued - Page 2 of 3)

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b. Non-Time Differentiated Rates:

Year	<u>2008</u>	<u>2009</u>	<u>2010</u>	2011	<u>2012</u>
Rate	\$0.05120	\$0.04428	\$0.04219	\$0.04933	\$0.04596

The on-peak and off-peak energy rates are applicable during the hours listed below for each season:

Winter (October – A	April)			
On-Peak	7:00 a.m.	-	12:00 noon	
	5:00 p.m.	-	10:00 p.m.	
Off-Peak	12:00 noon		5:00 p.m.	
	10:00 p.m.	-	7:00 a.m.	
Summer (May – September)				
On-Peak	10:00 a.m.	-	10:00 p.m.	
Off-Peak	10:00 p.m.	-	10:00 a.m.	

TERMS AND CONDITIONS

- 1. All power from a Qualifying Facility (QF) will be sold only to EKPC.
- 2. Seller must provide good quality electric power within a reasonable range of voltage, (T) frequency, flicker, harmonic currents, and power factor.

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	FOR <u>Entire Territor</u> Community, To	
	P.S.C. KY. NO.	6
Owen Electric Cooperative, Inc.	<u>1st Revision</u> SHEET NO	<u>40C</u>
	CANCELLING P.S.C. KY. NO.	6
(Name of Ottiny)	OriginalSHEET NO	40C

<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> <u>LESS THAN 100 kW (continued – Page 3 of 3)</u>

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- 3. Qualifying Facility (QF) shall provide reasonable protection for EKPC and Owen Electric Cooperative Inc.
- 4. Qualifying Facility (QF) shall design, construct, install, own, operate, and maintain the Qualifying Facility in accordance with all applicable codes, laws, regulations, and generally accepted utility practices.
- 5. Qualifying Facility shall reimburse EKPC and Owen Electric Cooperative, Inc. for all costs incurred as a result of interconnecting with the QF, including operation, maintenance, administration, and billing.
- 6. Qualifying Facility shall obtain insurance in the following minimum amounts for each occurrence:
 - a. Public Liability for Bodily Injury \$1,000,000.00
 - b. Property Damage \$500,000.00
- 7. Initial contract term shall be for a minimum of five years.
- 8. Qualifying Facilities proposing to supply as available (non-firm) electric power shall not be (N) entitled to a capacity payment.
- 9. Qualifying cogeneration and small power production facilities must meet the definition set (N) forth in 807 KAR 5:054 to be eligible for this tariff.
- 10. Updated rates will be filed with the Public service Commission of Kentucky by March 31 of (N) each year.

DATE OF ISSUE	May 8, 2008
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TITLE	President/CEO
BY AUTHORITY	OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO	2008-00128 DATED April 28, 2008

	FOR <u>Entire Territory Served</u> Community, Town or City	
	P.S.C. KY. NO.	6
Owner Floots's Commenting Inc.	1st Revision SHEET NO.	40D
Owen Electric Cooperative, Inc.	CANCELLING P.S.C. KY. NO	6
(Name of Utility)	Original SHEET NO.	40D
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SHEET NO. 40D RESERVED FOR FUTURE USE (Fourth page no longer needed)

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DATE OF ISSUE	May 8, 2008
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DATE EFFECTI	/EJune 1, 2008
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TITLE	President/CEO
BY AUTHORIT	OF ORDER OF THE PUBLIC SERVICE COMMISSION 2008-00128 DATED April 28, 2008

		Entire Territory Served Community, Town or City	
	P.S.C. KY. NO.	6	
Owen Electric Cooperative, Inc.	Original SHEET NO.	<u>41A</u>	
	CANCELLING P.S.C. KY. NO.		
(Name of Utility)	SHEE	Г NO	

<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> <u>OVER 100 kW</u> (Page 1 of 3)

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AVAILABILITY

Available only to qualified cogenration or small power production facilities with a design capacity of over 100 kW which have executed a contract with Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative, Inc. ("EKPC") for the purchase of electric power by EKPC. (T)

RATES

The rates set forth below shall be used as the basis for negotiating a final purchase rate with qualifying facilities pursuant to Section 7 of 807 KAR 5:054.

- 1. Capacity
 - a. \$40.40 per kW per year is applicable if cogenerator or small power producer is dispatched by (I) EKPC.
 - b. \$0.00614 per kWh is applicable if cogenerator or small power producer is not dispatched by EKPC. (I)
- 2. Energy A base payment per kWh is listed below for a time-differentiated basis or a non-time differentiated basis for the specified years.
 - a. Time Differentiated Rates: Winter Summer Year On-Peak Off-Peak On-Peak Off-Peak \$0.06032 \$0.04293 \$0.06637 \$0.03199 2008 \$0.05722 \$0.05447 \$0.02094 2009 \$0.03881 2010 \$0.05647 \$0.03461 \$0.05069 \$0.02203 \$0,03899 2011 \$0.06015 \$0.06448 \$0.03069 \$0.05875 \$0.03817 \$0.05737 \$0.02486 2012

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TITLE	President/CEO
BY AUTHORITY OF ORDE	R OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2008-	DO128DATEDApril 28, 2008

	FOR <u>Entire Territory Served</u> Community, Town or City	
	P.S.C. KY. NO.	6
· · · · · · ·	Original SHEET NO	41B
Owen Electric Cooperative, Inc.	CANCELLING P.S.C. KY. NO	
(Name of Utility)	SHEET NO	

<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> <u>OVER 100 kW</u> (continued - Page 2 of 3)

b. Non-Time Differentiated Rates:

Year	2008	2009	<u>2010</u>	<u>2011</u>	2012	
Rate	\$0.05120	\$0.04428	\$0.04219	\$0.04933	\$0.04596	(1)

The on-peak and off-peak energy rates are applicable during the hours listed below for each season:

Winter (October – A	April)		
On-Peak	7:00 a.m.		12:00 noon
	5:00 p.m.	-	10:00 p.m.
Off-Peak	12:00 noon	-	5:00 p.m.
	10:00 p.m.		7:00 a.m.
Summer (May – September)			
On-Peak	10:00 a.m.	-	10:00 p.m.
Off-Peak	10:00 p.m.	-	10:00 a.m.

TERMS AND CONDITIONS

- 1. All power from a Qualifying Facility (QF) will be sold only to EKPC.
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IN CASE NO	2008-00128	DATED	April 28, 2008

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Owen Electric Cooperative, Inc.	Original SHEET NO.	41C
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<u>COGENERATION AND SMALL POWER PRODUCTION</u> <u>POWER PURCHASE RATE SCHEDULE</u> <u>OVER 100 kW (continued – Page 3 of 3)</u>

- 3. Qualifying Facility (QF) shall provide reasonable protection for EKPC and Owen Electric Cooperative, Inc.
- 4. Qualifying Facility (QF) shall design, construct, install, own, operate, and maintain the Qualifying Facility in accordance with all applicable codes, laws, regulations, and generally accepted utility practices.
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- 9. Qualifying cogeneration and small power production facilities must meet the definition set (N) forth in 807 KAR 5:054 to be eligible for this tariff.
- 10. Updated rates will be filed with the Public service Commission of Kentucky by March 31 of (N) each year.

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