Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KY 40202



Commonwealth of Kentucky Public Service Commission 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

May 15, 2008

RE: Case No. 2008-00097

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

nhania

Stephanie Stumbo Executive Director

SS/rs Enclosure

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An Equal Opportunity Employer M/F/D

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Terry McNichols Chairman Barkley Lake Water District 1420 Canton Road P. O. Box 308 Cadiz, KY 42211



Commonwealth of Kentucky Public Service Commission 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

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John W. Clay Vice Chairman

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Stephanie Stumbo Executive Director

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COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE BARKLEY LAKE WATER DISTRICT FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO CONSTRUCT AND FINANCE A WATER IMPROVEMENTS PROJECT PURSUANT TO KRS 278.020

CASE NO. 2008-00097

<u>ORDER</u>

On March 17, 2008, Barkley Lake Water District ("Barkley District") applied for a Certificate of Public Convenience and Necessity to construct a waterworks improvement project and for authorization to enter into loan agreements with Kentucky Rural Water Finance Corporation ("KRWFC") for loans totaling \$3,035,000.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Barkley District's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2). Done at Frankfort, Kentucky, this 15th day of May, 2008.

By the Commission

ATTES pinto Executive Director

Case No. 2008-00097