Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Michael L. Miller President & CEO Nolin R.E.C.C. 411 Ring Road Elizabethtown, KY 42701-8701



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615

ankfort, Kentucky 40602-061: Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

April 1, 2008

Mark David Goss Chairman

> John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2008-00044

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Stephanie Stumbo Executive Director

SS/tw Enclosure



Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Larry R. Bond Commissioner Department of Public Protection

Honorable John J. Scott Attorney at Law Whitlow & Scott 108 East Poplar Street P. O. Box 389 Elizabethtown, KY 42702



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460

April 1, 2008

psc.ky.gov

Mark David Goss Chairman

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2008-00044

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Stephanie Stumbo Executive Director

SS/tw Enclosure



COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AUTHORIZING THE COOPERATIVE TO OBTAIN A) 2008-000 LOAN IN THE AMOUNT OF \$40,000,000.00 FROM) THE NATIONAL RURAL UTILITIES COOPERATIVE)	APPLICATION OF THE NOLIN RURAL ELECTRIC)	
SECTION 11 AND RELATED SECTIONS) CASE NO AUTHORIZING THE COOPERATIVE TO OBTAIN A) 2008-000 LOAN IN THE AMOUNT OF \$40,000,000.00 FROM) THE NATIONAL RURAL UTILITIES COOPERATIVE)	COOPERATIVE CORPORATION FOR AN ORDER)	
AUTHORIZING THE COOPERATIVE TO OBTAIN A) 2008-000 LOAN IN THE AMOUNT OF \$40,000,000.00 FROM) THE NATIONAL RURAL UTILITIES COOPERATIVE)	PURSUANT TO KRS 278.300 AND 807 KAR 5:001,)	
LOAN IN THE AMOUNT OF \$40,000,000.00 FROM) THE NATIONAL RURAL UTILITIES COOPERATIVE)	SECTION 11 AND RELATED SECTIONS)	CASE NO.
THE NATIONAL RURAL UTILITIES COOPERATIVE)	AUTHORIZING THE COOPERATIVE TO OBTAIN A)	2008-00044
	LOAN IN THE AMOUNT OF \$40,000,000.00 FROM)	
FINIANCE CODDODATION!	THE NATIONAL RURAL UTILITIES COOPERATIVE)	
FINANCE CORPORATION)	FINANCE CORPORATION)	

ORDER

On March 24, 2008, Nolin Rural Electric Cooperative Corporation ("Nolin") filed a motion for an extension of time to April 7, 2008 in which to file its response to the Commission Staff's March 14, 2008 request for information.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. Granting Nolin's motion for an extension will only allow the Commission 10 working days to review the information and issue its Order. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that:

 Nolin's motion for an extension of time to April 7, 2008 to respond to the Commission Staff's request for information is granted. 2. Nolin's application for authority to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 1st day of April, 2008.

By the Commission

TTEST

ecutive Director