FARMERS RURAL ELECTRIC COOPERATIVE

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January 21, 2008

JAN 2 4 2008 PUBLIC SERVICE COMMISSION

Beth A. O'Donnell Executive Director Kentucky Public Service Commission 211 Sower Boulevard P. O. Box 615 Frankfort, KY 40602

Dear Ms. O'Donnell:

CASE NO: 2008-00030

This is to advise, in accordance with the Kentucky Public Service Commission's Administrative Regulation 807 KAR 5:001, Section 10(2), that Farmers Rural Electric Cooperative intends to file an application for an increase in its retail rates in 2008. The rate application will be supported by a historical test year period.

If you have any questions regarding our intention to file, please contact me.

Sincerely,

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William T. Prather President and CEO

Cc Attorney General Utility Intervention and Rate Division 1024 Capital Center Drive Frankfort, KY 40601