

Steven L. Beshear
Governor

Robert D. Vance, Secretary
Environmental and Public
Protection Cabinet

Timothy J. LeDonne
Commissioner
Department of Public Protection

Carol H. Fraley
President and CEO
Grayson R.E.C.C.
109 Bagby Park
Grayson, KY 41143



Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

Mark David Goss
Chairman

John W. Clay
Vice Chairman

Caroline Pitt Clark
Commissioner

January 23, 2008

RE: Case No. 2007-00533

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

A handwritten signature in black ink, appearing to read "Beth O'Donnell".

Beth O'Donnell
Executive Director

BOD/tw
Enclosure

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION OF THE)	
APPLICATION OF THE FUEL)	
ADJUSTMENT CLAUSE OF GRAYSON)	
RURAL ELECTRIC COOPERATIVE)	CASE NO. 2007-00533
CORPORATION FROM MAY 1, 2007)	
THROUGH OCTOBER 31, 2007)	

O R D E R

Pursuant to 807 KAR 5:056, Section 1(11), IT IS HEREBY ORDERED that:

1. A public hearing shall be held on March 18, 2008 at 9:00 a.m., Eastern Daylight Time, at the Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky, to examine the application of the fuel adjustment clause of Grayson Rural Electric Cooperative Corporation ("Grayson") from May 1, 2007 through October 31, 2007. If no interested individual or entity files written notice of its intent to attend this hearing with the Commission by March 14, 2008, this public hearing shall be cancelled.
2. Grayson shall file with the Commission, not later than 21 days from the date of this Order, an affidavit attesting to its compliance or noncompliance with the requirements of 807 KAR 5:056.
3. Grayson shall publish the following notice not less than 7 days nor more than 21 days prior to the public hearing in a newspaper of general circulation in its service areas or in a trade publication or newsletter going to all customers. Grayson

shall file an Affidavit of Publication of Hearing Notice with the Commission no later than March 14, 2008.

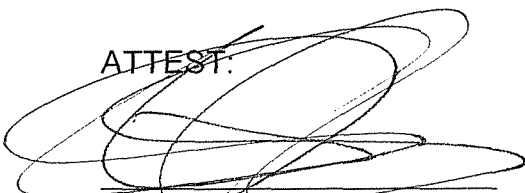
A public hearing will be held on Tuesday, March 18, 2008, at 9:00 a.m., Eastern Daylight Time, at the offices of the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky, to examine the application of the fuel adjustment clause of Grayson Rural Electric Cooperative Corporation for the period May 1, 2007 through October 31, 2007. Individuals interested in attending this hearing shall notify the Public Service Commission in writing of their intent to attend no later than March 14, 2008. If no notices of intent to attend are received by that date, this hearing will be cancelled. Written notice of intent to attend this hearing should be sent to: Executive Director, Public Service Commission, P. O. Box 615, Frankfort, Kentucky 40602.

4. The official record of the proceeding shall be by video only, unless otherwise requested by a party to this proceeding.

Done at Frankfort, Kentucky, this 23rd day of January, 2008.

By the Commission

ATTEST:



Executive Director