

**Utility Type: Water Districts Period: 1/1/2006**

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<b>21600 Fancy Farm Water District</b>						
<b>Title Page (Ref Pg. 0)</b>						
	<b>Name of Respondent</b>	<b>Addr Line 1</b>	<b>Addr Line 2</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
<b>Water Districts/Associations</b>						
<b>Annual Report of</b>						
Respondent	Fancy Farm Water District	PO Box 341		Mayfield	KY	42066

<b>21600 Fancy Farm Water District</b>			
<b>Principal Payment and Interest Information (Ref Pg. 0)</b>			
	<b>Amount</b>	<b>Yes/No</b>	<b>PSC Case No.</b>
Amount of Principal Payment During Calendar Year	\$594,233.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

<b>21600 Fancy Farm Water District</b>		
<b>Services Performed by Independent CPA (Ref Pg. 0)</b>		
	<b>Yes/No</b>	<b>A/C/R</b>
<b>Are your financial statements examined by a Certified Public Accountant?</b>		
Enter Y for Yes or N for No	Y	
<b>If yes, which service is performed?</b>		
<b>Enter an X on each appropriate line</b>		
Audit		
Compilation		X
Review		

**21600 Fancy Farm Water District****Additional Requested Information (Ref Pg. 0)**

	<b>Name</b>	<b>Electronic Info</b>
Name of Utility and Web Address	Fancy Farm Water District	
<b>Contact Name and Email Address</b>		
	Mark Wilson, Chairman	

**21600 Fancy Farm Water District**

**Additional Information Required (Ref Pg. 0)**

<b>Case Num</b>	<b>Date</b>	<b>Explain</b>

<b>21600 Fancy Farm Water District</b>	
<b>Major Water Projects (Ref Pg. 0)</b>	
<b>Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.</b>	
<b>For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.</b>	
Brief Project Description: (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):	
Projected Costs and Funding Sources/Amounts:	
Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)	
Location: (community, area or nearby roads)	



<b>21600 Fancy Farm Water District</b>	
<b>History-Legal Name (Ref Pg. 4)</b>	
<b>1. Exact name of utility making this report.</b>	
<b>(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)</b>	
	Fancy Farm Water District

<b>21600 Fancy Farm Water District</b>						
<b>History-Location (Ref Pg. 4)</b>						
	<b>name</b>	<b>Address</b>	<b>city</b>	<b>state</b>	<b>zip</b>	<b>Phone</b>
<b>Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.</b>						
principal office in KY	Fancy Farm Water District	PO Box 341	Mayfield	KY	42066	
<b>Give name, title, address and TELEPHONE NUMBER of the officer</b>						
<b>to whom correspondence concerning this report should be addressed.</b>						
	Mark Wilson	PO Box 341	Mayfield	KY	42066	
Location where books are located	Mayfield Electric & Water Systems	301 East Broadway	Mayfield	KY		

**21600 Fancy Farm Water District**

**History-Date Organized (Ref Pg. 4)**

	<b>Date</b>
Date of Organization	05/01/1982

<b>21600 Fancy Farm Water District</b>	
<b>History-Laws of Organization (Ref Pg. 4)</b>	
	<b>List</b>
If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	
Date and Authority for each consolidation and each merger.	

<b>21600 Fancy Farm Water District</b>	
<b>History-Departments (Ref Pg. 4)</b>	
	<b>List</b>
State whether respondent is a water district or association	Water District
Name all operating departments other than water	Sewer

**21600 Fancy Farm Water District****History - Counties (Ref Pg. 5)**

	<b>County</b>
<b>List Counties in which you furnish water service</b>	
	Carlisle
	Graves

<b>21600 Fancy Farm Water District</b>						
<b>Contacts (Ref Pg. 6)</b>						
	<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Bus. Addr.</b>	<b>Salary</b>	<b>Term Expires</b>
Person to send correspondence:	Chairman	Wilson	Mark	PO Box 341 Mayfield, KY 42066		
Person who prepared this report	CPA	Romaine	Krista	PO Box 488 Mayfield, KY 42066		
<b>Officers and Managers</b>						
	Chairman	Wilson	Mark	PO Box 341 Mayfield, KY 42066	\$0.00	
	Treasurer	Thomas	Billy	PO Box 341 Mayfield, KY 42066	\$0.00	
	Commissioner	Hayden	Todd	PO Box 341 Mayfield, KY 42066	\$0.00	
	Commissioner	Hayden	Mark	PO Box 341 Mayfield, KY 42066	\$0.00	
	Commissioner	Thomas	Danny	PO Box 341 Mayfield, KY 42066	\$0.00	

<b>21600 Fancy Farm Water District</b>		
<b>Balance Sheet - Assets and Other Debits (Ref Pg. 7)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>UTILITY PLANT</b>		
Utility Plant (101-104)	\$1,170,101.00	\$1,184,887.00
Less: Accumulated Depreciation and Amortization (108)	\$564,167.00	\$594,343.00
<b>Net Plant</b>	<b>\$605,934.00</b>	<b>\$590,544.00</b>
Utility Plant Acquisition Adjustments (Net) (114-115)		
<b>Total Net Utility Plant</b>	<b>\$605,934.00</b>	<b>\$590,544.00</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Utility Investments (124)		
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$69,717.00	\$64,072.00
Special Deposits (132)	\$16,255.00	\$5,598.00
Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts (141-143)	\$13,897.00	\$26,011.00
Plant Materials and Supplies (151)		
Misc. Current and Accrued Assets (174)	\$1,267.00	\$1,270.00
<b>Total Current and Accrued Assets</b>	<b>\$101,136.00</b>	<b>\$96,951.00</b>
<b>DEFERRED DEBITS</b>		
Misc. Deferred Debits (186)		
<b>Total Deffered Debits</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$707,070.00</b>	<b>\$687,495.00</b>



<b>21600 Fancy Farm Water District</b>		
<b>Balance Sheet - Equity Capital and Liabilities - 2002 (Ref Pg. 8)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>EQUITY CAPITAL</b>		
Retained Earnings From Income before contributions (215.1)	(\$98,043.00)	(\$121,633.00)
Donated Capital (215.2)	\$206,979.00	\$209,229.00
<b>Total Equity Capital</b>	<b>\$108,936.00</b>	<b>\$87,596.00</b>
<b>LONG-TERM DEBT</b>		
Long-Term Debt (224)	\$580,000.00	\$582,544.00
<b>Total Long Term Debt</b>	<b>\$580,000.00</b>	<b>\$582,544.00</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$14,237.00	\$11,728.00
Notes Payable (232)		
Customer Deposits (235)	\$3,868.00	\$5,598.00
Accrued Taxes (236)		
Accrued Interest (237)		
Misc. Current and Accrued Liabilities (242)	\$29.00	\$29.00
<b>Total Current and Accrued Liabilities</b>	<b>\$18,134.00</b>	<b>\$17,355.00</b>
<b>NONCURRENT LIABILITIES</b>		
Advances for Construction (252)		
Other Deferred Credits (253)		
Miscellaneous Operating Reserves (265)		
<b>Total Non-Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Equity Capital and Liabilities</b>	<b>\$707,070.00</b>	<b>\$687,495.00</b>

<b>21600 Fancy Farm Water District</b>		
<b>Comparative Operating Statement (Ref Pg. 9)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$155,198.00	\$151,666.00
Operating Expenses (401)	\$109,730.00	\$129,496.00
Depreciation Expenses (403)	\$32,220.00	\$30,176.00
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)		
Taxes Other Than Income (408)		
<b>Utility Operating Expenses</b>	<b>\$141,950.00</b>	<b>\$159,672.00</b>
<b>Total Utility Operating Income</b>	<b>\$13,248.00</b>	<b>(\$8,006.00)</b>
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest and Dividend Income (419)	\$2,320.00	\$3,203.00
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)		
Miscellaneous Nonutility Expenses (426)		
<b>Total Other Income and Deductions</b>	<b>\$2,320.00</b>	<b>\$3,203.00</b>
<b>TAXES APPLICABLE TO OTHER INCOME</b>		
Taxes Other Than Income (408)		
Total Taxes Applic. to Other Income		
<b>INTEREST EXPENSE</b>		
Interest Expense (427)	\$30,058.00	\$18,787.00
<b>Total Interest Expense</b>	<b>\$30,058.00</b>	<b>\$18,787.00</b>
<b>NET INCOME BEFORE CONTRIBUTIONS</b>	<b>(\$14,490.00)</b>	<b>(\$23,590.00)</b>

<b>21600 Fancy Farm Water District</b>		
<b>Statement of Retained Earnings 2002 (Ref Pg. 10)</b>		
	<b>Description</b>	<b>Total</b>
<b>Retained Earnings From Income Before Contributions (215.1)</b>		
Balance beginning of year		(\$98,043.00)
Balance transferred from Net Income Before Contributions ( )		(\$23,590.00)
<b>Changes to account:</b>		
<b>Adjustments to Retained Earnings ( )</b>		
<b>(requires Commission approval prior to use):</b>		
<b>Credits</b>		
<b>Debits</b>		
<b>Balance End of Year</b>		<b>(\$121,633.00)</b>

<b>21600 Fancy Farm Water District</b>					
<b>Statement of Retained Earnings (cont. 215.2) (Ref Pg. 10)</b>					
	<b>Description</b>	<b>Tapping Fees</b>	<b>Grants</b>	<b>Other</b>	<b>Total</b>
<b>Donated Capital (215.2)</b>					
Balance Beginning of the Year		\$0.00	\$0.00	\$0.00	\$206,979.00
<b>Credits</b>					
Proceeds from capital contributions (432)		\$2,250.00	\$0.00	\$0.00	\$2,250.00
<b>Other Credits (explain)</b>					
<b>Debits (explain - requires Commission Approval)</b>					
<b>Balance End of Year</b>		<b>\$2,250.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$209,229.00</b>

**21600 Fancy Farm Water District****Net Utility Plant (Accts. 101-105) (Ref Pg. 11)**

	<b>Total</b>
Utility Plant in Service (101)	\$1,184,887.00
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	
<b>Total Utility Plant</b>	<b>\$1,184,887.00</b>

<b>21600 Fancy Farm Water District</b>		
<b>Accumulated Depreciation ( Acct. 108) (Ref Pg. 11)</b>		
	<b>Description</b>	<b>Total</b>
Balance First of Year		\$564,167.00
<b>Credit during year</b>		
Accruals Charged to Account 403		\$30,176.00
<b>Accruals Charged to Other Accounts (specify)</b>		
(specify)		
Salvage Value Recovered on Plant Retired		
<b>Other Credits</b>		
(specify)		
<b>Total Credits</b>		<b>\$30,176.00</b>
<b>Debits during year:</b>		
Book Cost of Plant Retired		
Cost of Removal		
<b>Other Debits</b>		
(specify)		
<b>Total Debits</b>		<b>\$0.00</b>
<b>Balance at End of Year</b>		<b>\$594,343.00</b>

<b>21600 Fancy Farm Water District</b>				
<b>Water Utility Plant Accounts (Ref Pg. 12)</b>				
	<b>Prev Year (c)</b>	<b>Additions (d)</b>	<b>Retirement (e)</b>	<b>Current Yr(f)</b>
Organization (301)	\$66,532.00	\$0.00	\$0.00	\$66,532.00
Franchises (302)	\$7,921.00	\$0.00	\$0.00	\$7,921.00
Land and Land Rights (303)	\$1,500.00	\$0.00	\$0.00	\$1,500.00
Structures and Improvements (304)	\$451,642.00	\$0.00	\$0.00	\$451,642.00
Collecting and Impounding Reservoirs (305)				
Lakes, Rivers and Other Intakes (306)				
Wells and Springs (307)	\$101,353.00	\$0.00	\$0.00	\$101,353.00
Supply Mains (309)				
Power Generation Equipment (310)				
Pumping Equipment (311)	\$9,254.00	\$0.00	\$0.00	\$9,254.00
Water Treatment Equipment (320)	\$28,905.00	\$0.00	\$0.00	\$28,905.00
Distribution Reservoirs and Standpipes (330)	\$72,314.00	\$0.00	\$0.00	\$72,314.00
Transmission and Distribution Mains (331)	\$290,349.00	\$14,786.00	\$0.00	\$305,135.00
Services (333)				
Meters and Meter Installations (334)	\$89,179.00	\$0.00	\$0.00	\$89,179.00
Hydrants (335)	\$22,920.00	\$0.00	\$0.00	\$22,920.00
Backflow Prevention Devices (336)				
Other Plant and Misc. Equipment (339)	\$17,090.00	\$0.00	\$0.00	\$17,090.00
Office Furniture and Equip. (340)	\$392.00	\$0.00	\$0.00	\$392.00
Transportation Equipment (341)	\$10,750.00	\$0.00	\$0.00	\$10,750.00
Tools, Shop and Garage Equip (343)				
Power Operated				

Equipment (345)				
Other Tangible Plant (348)				
<b>Total Water Plant</b>	<b>\$1,170,101.00</b>	<b>\$14,786.00</b>	<b>\$0.00</b>	<b>\$1,184,887.00</b>



<b>21600 Fancy Farm Water District</b>						
<b>Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Pg. 13)</b>						
	<b>Balance Beg Yr(c)</b>	<b>Cr-Chg Dep Exp(d)</b>	<b>Other Credits (e)</b>	<b>Charges-Plant Ret (f)</b>	<b>Other Charges (g)</b>	<b>Balance End Yr (h)</b>
Organization (301)	\$29,787.00	\$1,261.00	\$0.00	\$0.00	\$0.00	\$31,048.00
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$58,784.00	\$9,714.00	\$0.00	\$0.00	\$0.00	\$68,498.00
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)	\$101,353.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,353.00
Supply Mains (309)						
Power Generating Equipment (310)						
Pumping Equipment (311)	\$12,826.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,826.00
Water Treatment Equipment (320)	\$8,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
Distributions Reservoirs and Standpipes (330)	\$72,314.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,314.00
Transmission and						

Distribution Mains (331)	\$206,627.00	\$12,390.00	\$0.00	\$0.00	\$0.00	\$219,017.00
Services (333)						
Meters and Meter Installations (334)	\$54,150.00	\$2,811.00	\$0.00	\$0.00	\$0.00	\$56,961.00
Hydrants (335)	\$20,326.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,326.00
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)						
Transportation Equipment (341)						
Tools, Shop and Garage Equip (343)						
Power Operated Equipment (345)						
Other Tangible Plant (348)						
<b>Totals</b>	<b>\$564,167.00</b>	<b>\$30,176.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$594,343.00</b>

**21600 Fancy Farm Water District****Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Pg. 14)**

	Description	Total
<b>Acquisition Adjustments (114)</b>		
(specify)		
<b>Total Plant Acquisition Adjustments</b>		
<b>Accumulated Amortization (115)</b>		
(specify)		
<b>Total Accumulated Amortization</b>		
<b>Net Acquisition Adjustments</b>		

<b>21600 Fancy Farm Water District</b>			
<b>Investments and Special Funds (124) (Ref Pg. 14)</b>			
	<b>Description (a)</b>	<b>Face or Par Value (b)</b>	<b>Year End Book Cost</b>
<b>Utility Investments (124)</b>			
<b>Total Utility Investments</b>			

<b>21600 Fancy Farm Water District</b>		
<b>Accounts and Notes Receivable - Net (Accts 141 and 143) (Ref Pg. 15)</b>		
	<b>Description</b>	<b>Total</b>
<b>Accounts and Notes Receivable</b>		
Customer Accounts Receivable (141)		\$26,011.00
<b>Total Accounts and Notes Receivable</b>		<b>\$26,011.00</b>
<b>Accumulated Provision for Uncollectible Accounts (143)</b>		
Balance First of Year		
<b>Add:</b>		
Provision for uncollectibles for current year		
Collections of accountst previously written off		
<b>Other</b>		
(specify)		
<b>Total Additions</b>		<b>\$0.00</b>
<b>Deduct accounts written off during year:</b>		
<b>Other</b>		
(specify)		
<b>Total Deductions</b>		<b>\$0.00</b>
<b>Balance end of Year</b>		<b>\$0.00</b>
<b>Total Accounts and Notes Receivable - Net</b>		<b>\$26,011.00</b>

**21600 Fancy Farm Water District****Miscellaneous Deferred Debits (Acct. 186) (Ref Pg. 15)**

	<b>Total</b>
<b>Miscellaneous Deferred Debits (186)</b>	
Deferred Rate Case Expense ( )	
Other Deferred Debits ( )	
<b>Total Miscellaneous Deferred Debits</b>	

**21600 Fancy Farm Water District****Advances for Construction (Acct. 252) (Ref Pg. 16)**

	<b>Total</b>
Balance First of Year	
Add credits during year	
Deduct charges during year	
<b>Balance end of year</b>	

<b>21600 Fancy Farm Water District</b>						
<b>Long Term Debt 224 (Ref Pg. 16)</b>						
	<b>Description of Obligation (a)</b>	<b>Issue Date (b)</b>	<b>Mature Date (c)</b>	<b>Interest Expense for Year Rate (d)</b>	<b>Interest Expense for Year Amount (e)</b>	<b>Principal per Balance Sheet Date (f)</b>
	KIA Fund B Loan	7/1/06	7/1/26	0.4800	\$1,432.00	\$582,544.00
<b>Total</b>				<b>0.0000</b>	<b>\$1,432.00</b>	<b>\$582,544.00</b>



<b>21600 Fancy Farm Water District</b>						
<b>Bonds - Account 224 (Ref Pg. 17)</b>						
	<b>Par Value of Actual Issue (1)</b>	<b>Cash Realized on Actual Issue (2)</b>	<b>Par Val of Amt. Held by or for Respondent (3)</b>	<b>Actually Outstanding at Close of Year (4)</b>	<b>Interest During Year Accrued (5)</b>	<b>Interest During Year Actually Paid (6)</b>
	\$0.00	\$0.00	\$0.00	\$0.00	\$17,355.00	\$17,355.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,355.00</b>	<b>\$17,355.00</b>

<b>21600 Fancy Farm Water District</b>						
<b>Schedule of Bond Maturities (Ref Pg. 17)</b>						
	<b>Bond Numbers (7)</b>	<b>Maturity Date (8)</b>	<b>Interest Rate (9)</b>	<b>Principal Amt (10)</b>	<b>Amounts Paid (11)</b>	<b>Remaing Bonds Outstanding (12)</b>
			5.1250	\$580,000.00	\$580,000.00	\$0.00
<b>Total</b>				<b>\$580,000.00</b>	<b>\$580,000.00</b>	<b>\$0.00</b>
<b>(The total of Column 12 must agree with the total of col 4)</b>						

<b>21600 Fancy Farm Water District</b>						
<b>Notes Payable (Accts 232) (Ref Pg. 18)</b>						
	<b>Description</b>	<b>Nominal Date of Issue</b>	<b>Date of Maturity</b>	<b>Int. Rate</b>	<b>Int. Payment</b>	<b>Principal Amt Per Bal Sheet</b>
<b>Account 232 - Notes Payable</b>						
<b>Total Account 232</b>						

**21600 Fancy Farm Water District**

**Taxes Accrued (Acct. 236) (Ref Pg. 18)**

	<b>Total</b>
Balance First of Year	
<b>Accruals Charged: (408)</b>	
Utility regulatory assessment fees ( )	
Property taxes ( )	
Payroll taxes (employer`s portion) ( )	
Other taxes and licenses ( )	
<b>Total taxes accrued (408)</b>	
<b>Taxes paid during year:</b>	
Utility regulatory assessment fees ( )	
Property taxes ( )	
Payroll taxes (employer`s portion) ( )	
Other taxes and licenses ( )	
<b>Total Taxes Paid</b>	
<b>Balance end of year</b>	

<b>21600 Fancy Farm Water District</b>					
<b>Accrued Interest (Account 237) 2002 (Ref Pg. 19)</b>					
	<b>Description of Debt (a)</b>	<b>Balance Beg of Year (b)</b>	<b>Interest Accrued(c)</b>	<b>Interest Paid (d)</b>	<b>Balance End of Year (e)</b>
<b>Long Term Debt:</b>					
	KIA		\$1,432.00	\$1,432.00	\$0.00
	Bonds		\$17,355.00	\$17,355.00	\$0.00
<b>Notes Payable:</b>					
<b>Customer Deposits:</b>					
			\$0.00	\$0.00	\$0.00
<b>Other</b>					
			\$0.00	\$0.00	\$0.00
<b>Total Acct. No 237</b>			<b>\$18,787.00</b>	<b>\$18,787.00</b>	<b>\$0.00</b>

<b>21600 Fancy Farm Water District</b>		
<b>Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Pg. 19)</b>		
	<b>Description</b>	<b>Balance End Year</b>
	customer deposits	\$29.00
<b>Total Miscellaneous Current and Accrued Liabilities</b>		<b>\$29.00</b>

<b>21600 Fancy Farm Water District</b>					
<b>Regulatory Commission Expense ( Acct 665) (Ref Pg. 20)</b>					
	<b>Description of Case (Docket No.) (a)</b>	<b>Total Incurred During Year (b)</b>	<b>Amt Transferred to Acct 186.1 (c)</b>	<b>Expensed During Year Acct (d)</b>	<b>Expensed During Year Amount (e)</b>
<b>Total</b>					

<b>21600 Fancy Farm Water District</b>			
<b>Water Operating Revenue (Ref Pg. 21)</b>			
	<b>Beginning Year Customers</b>	<b>Year End Customers</b>	<b>Amount</b>
<b>Operating Revenues</b>			
Unmetered Water Revenue (460)			
<b>Metered Water Revenue (461)</b>			
Sales to Residential Customers (461.1)	415	415	\$131,854.00
Sales to Commercial Customers (461.2)	18	18	\$11,128.00
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
<b>Total Metered Sales</b>	<b>433</b>	<b>433</b>	<b>\$142,982.00</b>
<b>Fire Protection Revenue (462)</b>			
<b>Total Fire Protection Revenue</b>			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
<b>Total Sales of Water</b>	<b>433</b>	<b>433</b>	<b>\$142,982.00</b>
<b>Other Water Revenues</b>			
Guaranteed Revenues (469)			
Other Water Revenues (474)			\$8,684.00
<b>Total Other Water Revenues</b>			<b>\$8,684.00</b>
<b>Total Water Operating Revenues</b>			<b>\$151,666.00</b>



<b>21600 Fancy Farm Water District</b>	
<b>Water Utility Expense Accounts (Ref Pg. 22)</b>	
	<b>Current Year (c)</b>
Salaries and Wages-Employees (601)	
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$2,913.00
Employee Pensions and Benefits (604)	
Purchased Water (610)	
Purchased Power (615)	\$9,348.00
Fuel for Power Production (616)	
Chemicals (618)	\$14,142.00
Materials and Supplies (620)	\$15,435.00
Contractual Services (630)	\$73,671.00
Water Testing (635)	
Rents (640)	
Transportation Expenses (650)	
Insurance (655)	\$2,741.00
<b>Regulatory Commission Exp.</b>	
(665)	
Bad Debt (670)	
Miscellaneous Expenses (675)	\$11,246.00
<b>Total</b>	<b>\$129,496.00</b>

<b>21600 Fancy Farm Water District</b>				
<b>Pumping and Water Statistics - part one (Ref Pg. 23)</b>				
	<b>Water Purchased For Resale (Omit 000`s) (b)</b>	<b>Water Pumped from Wells (Omit 000`s) (c)</b>	<b>Total Water Pumped and Purchased (Omit 000`s) (d)</b>	<b>Water Sold To Customers (Omit 000`s) (e)</b>
January	0	2,861	2,861	2,613
February	0	2,861	2,861	2,614
March	0	3,228	3,228	2,564
April	0	2,961	2,961	2,904
May	0	2,961	2,961	2,904
June	0	3,033	3,033	3,036
July	0	3,037	3,037	3,228
August	0	4,129	4,129	3,439
September	0	3,885	3,885	3,120
October	0	3,678	3,678	2,570
November	0	3,412	3,412	3,115
December	0	2,566	2,566	2,161
<b>Total for the year</b>	<b>0</b>	<b>38,612</b>	<b>38,612</b>	<b>34,268</b>

<b>21600 Fancy Farm Water District</b>		
<b>Pumping and Water Statistics - part two (Ref Pg. 23)</b>		
	<b>Gallons</b>	<b>Date</b>
Maximum Gallons pumped by all methods in any one day (Omit 000`s)	200	07/09/2006
Minimum Gallons pumped by all methods in any one day (Omit 000`s)	78	12/09/2006

<b>21600 Fancy Farm Water District</b>	
<b>Pumping and Water Statistics - part three (Ref Pg. 23)</b>	
	<b>List</b>
<b>If water is purchased indicate the following:</b>	
Vendor	
Point of Delivery	
<b>If water is sold to other water utilities for redistribution,</b>	
<b>list names of such utilities below:</b>	

<b>21600 Fancy Farm Water District</b>				
<b>Sales For Resale (466) (Ref Pg. 24)</b>				
	<b>Company</b>	<b>Gallons (Omit 000`s)</b>	<b>Avg. Rate Per 1000 Gallons (Cents)</b>	<b>Amount</b>
<b>Total</b>				

<b>21600 Fancy Farm Water District</b>		
<b>Water Statistics (Ref Pg. 25)</b>		
	<b>Gallons (Omit 000`s)</b>	<b>Percent</b>
<b>1. Water Produced, Purchased and Distributed</b>		
2. Water Produced	38,612	
3. Water Purchased		
<b>4. Total Produced and Purchased</b>	<b>38,612</b>	
<b>6. Water Sales:</b>		
7. Residential	30,880	
8. Commercial	3,388	
9. Industrial		
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
<b>13. Total Water Sales</b>	<b>34,268</b>	
<b>15. Other Water Used</b>		
16. Utility/water treatment plant		
17. Wastewater plant	150	
18. System flushing	200	
19. Fire department	350	
20. Other		
<b>21. Total Other Water Used</b>	<b>700</b>	
<b>23. Water Loss:</b>		
24. Tank Overflows	510	
25. Line Breaks	585	
26. Line Leaks		
27. Other	2,549	
<b>28. Total Line Loss</b>	<b>3,644</b>	
<b>Note: Line 13 + Line 21 + Line 28 must equal Line 4</b>		
<b>32. Water Loss Percentage</b>		
<b>33. Line 28 divided by Line 4</b>		<b>9.4375</b>

<b>21600 Fancy Farm Water District</b>	
<b>Plant Statistics (Ref Pg. 26)</b>	
	<b>Give the following information</b>
Number of fire hydrants, by size	100
Number of private fire hydrants, by size	0
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	2 wells
If produced whether supply is by gravity, pumping or a combination	pumping
Type, capacity, and elevation of reservoirs at overflow and ground level	elevated tower 300,000 gallon 128 ft
Miles of main by size and kind	2
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	pump filter
Type of disinfectant, number of units and capacity in pounds per 24 hours	chlorinator pump
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/low duty	chlorinator pump-two wells-high duty-electric
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	
Capacity of clear well	150 gallons/minute/well
Peak month, in gallons of water sold	August
Peak day, in gallons of water sold	8/8/06

<b>21600 Fancy Farm Water District</b>
<b>Plant Statistics - Part B (Ref Pg. 26)</b>

	Type
Choose one to indicate the type of Water Supply	Well



**21600 Fancy Farm Water District**

**Plant Statistics - Part C (Ref Pg. 26)**

	<b>Type</b>
Choose one to indicate the type of Water Supply Method	Pumping

**30000 South Graves County Water District****Title Page (Ref Pg. 0)**

	<b>Name of Respondent</b>	<b>Addr Line 1</b>	<b>Addr Line 2</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
<b>Water Districts/Associations</b>						
<b>Annual Report of</b>						
Respondent	South Graves County Water District	PO Box 351		Mayfield	KY	42066

<b>30000 South Graves County Water District</b>			
<b>Principal Payment and Interest Information (Ref Pg. 0)</b>			
	<b>Amount</b>	<b>Yes/No</b>	<b>PSC Case No.</b>
Amount of Principal Payment During Calendar Year	\$47,600.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

<b>30000 South Graves County Water District</b>		
<b>Services Performed by Independent CPA (Ref Pg. 0)</b>		
	Yes/No	A/C/R
<b>Are your financial statements examined by a Certified Public Accountant?</b>		
Enter Y for Yes or N for No	Y	
<b>If yes, which service is performed?</b>		
<b>Enter an X on each appropriate line</b>		
Audit		
Compilation		X
Review		

<b>30000 South Graves County Water District</b>		
<b>Additional Requested Information (Ref Pg. 0)</b>		
	<b>Name</b>	<b>Electronic Info</b>
Name of Utility and Web Address	South Graves County Water District	
<b>Contact Name and Email Address</b>		
	Tony Smith	

**30000 South Graves County Water District**  
**Additional Information Required (Ref Pg. 0)**

Case Num	Date	Explain

<b>30000 South Graves County Water District</b>	
<b>Major Water Projects (Ref Pg. 0)</b>	
<b>Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.</b>	
<b>For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.</b>	
Brief Project Description: (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):	
Projected Costs and Funding Sources/Amounts:	
Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)	
Location: (community, area or nearby roads)	

<b>30000 South Graves County Water District</b>	
<b>History-Legal Name (Ref Pg. 4)</b>	
<b>1. Exact name of utility making this report.</b>	
<b>(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)</b>	
	South Graves Water District



<b>30000 South Graves County Water District</b>						
<b>History-Location (Ref Pg. 4)</b>						
	<b>name</b>	<b>Address</b>	<b>city</b>	<b>state</b>	<b>zip</b>	<b>Phone</b>
<b>Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.</b>						
principal office in KY	South Graves Water District	PO Box 351	Mayfield	KY	42066	
<b>Give name, title, address and TELEPHONE NUMBER of the officer</b>						
<b>to whom correspondence concerning this report should be addressed.</b>						
	Tony Smith	PO Box 351	Mayfield	KY	42066	
Location where books are located	Mayfield Electric & Water Systems	301 East Broadway	Mayfield	KY		

**30000 South Graves County Water District**

**History-Date Organized (Ref Pg. 4)**

	<b>Date</b>
Date of Organization	07/14/1965

<b>30000 South Graves County Water District</b>	
<b>History-Laws of Organization (Ref Pg. 4)</b>	
	<b>List</b>
If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	N/A
Date and Authority for each consolidation and each merger.	N/A

**30000 South Graves County Water District**

**History-Departments (Ref Pg. 4)**

	List
State whether respondent is a water district or association	WATER DISTRICT
Name all operating departments other than water	

**30000 South Graves County Water District**

**History - Counties (Ref Pg. 5)**

	County
<b>List Counties in which you furnish water service</b>	
	Graves

<b>30000 South Graves County Water District</b>						
<b>Contacts (Ref Pg. 6)</b>						
	<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Bus. Addr.</b>	<b>Salary</b>	<b>Term Expires</b>
Person to send correspondence:	COUNTY JUDGE/EXECUTIVE	SMITH	TONY	PO BOX 351 MAYFIELD, KY 42066		
Person who prepared this report	CPA	ERWIN	WILLIAM	PO BOX 488 MAYFIELD, KY 42066		
<b>Officers and Managers</b>						

<b>30000 South Graves County Water District</b>		
<b>Balance Sheet - Assets and Other Debits (Ref Pg. 7)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>UTILITY PLANT</b>		
Utility Plant (101-104)	\$1,930,959.00	\$1,930,959.00
Less: Accumulated Depreciation and Amortization (108)	\$950,708.00	\$993,256.00
<b>Net Plant</b>	<b>\$980,251.00</b>	<b>\$937,703.00</b>
Utility Plant Acquisition Adjustments (Net) (114-115)		
<b>Total Net Utility Plant</b>	<b>\$980,251.00</b>	<b>\$937,703.00</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Utility Investments (124)		
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$0.00	\$0.00
Special Deposits (132)	\$20,877.00	\$69,912.00
Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts (141-143)	\$26,173.00	\$21,516.00
Plant Materials and Supplies (151)		
Misc. Current and Accrued Assets (174)	\$1,378.00	\$1,529.00
<b>Total Current and Accrued Assets</b>	<b>\$48,428.00</b>	<b>\$92,957.00</b>
<b>DEFERRED DEBITS</b>		
Misc. Deferred Debits (186)	\$174,454.00	\$169,263.00
<b>Total Deffered Debits</b>	<b>\$174,454.00</b>	<b>\$169,263.00</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$1,203,133.00</b>	<b>\$1,199,923.00</b>

<b>30000 South Graves County Water District</b>		
<b>Balance Sheet - Equity Capital and Liabilities - 2002 (Ref Pg. 8)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>EQUITY CAPITAL</b>		
Retained Earnings From Income before contributions (215.1)	(\$290,592.00)	(\$289,490.00)
Donated Capital (215.2)	\$406,687.00	\$421,537.00
<b>Total Equity Capital</b>	<b>\$116,095.00</b>	<b>\$132,047.00</b>
<b>LONG-TERM DEBT</b>		
Long-Term Debt (224)	\$1,029,952.00	\$982,352.00
<b>Total Long Term Debt</b>	<b>\$1,029,952.00</b>	<b>\$982,352.00</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$23,209.00	\$53,480.00
Notes Payable (232)	\$20,003.00	\$14,800.00
Customer Deposits (235)	\$13,832.00	\$17,202.00
Accrued Taxes (236)		
Accrued Interest (237)		
Misc. Current and Accrued Liabilities (242)	\$42.00	\$42.00
<b>Total Current and Accrued Liabilities</b>	<b>\$57,086.00</b>	<b>\$85,524.00</b>
<b>NONCURRENT LIABILITIES</b>		
Advances for Construction (252)		
Other Deferred Credits (253)		
Miscellaneous Operating Reserves (265)		
<b>Total Non-Current Liabilities</b>		<b>\$0.00</b>
<b>Total Equity Capital and Liabilities</b>	<b>\$1,203,133.00</b>	<b>\$1,199,923.00</b>



<b>30000 South Graves County Water District</b>		
<b>Comparative Operating Statement (Ref Pg. 9)</b>		
	<b>Previous Year</b>	<b>Current Year</b>
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$233,511.00	\$243,561.00
Operating Expenses (401)	\$189,578.00	\$184,022.00
Depreciation Expenses (403)	\$44,299.00	\$42,548.00
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)	\$1,257.00	\$5,192.00
Taxes Other Than Income (408)		
<b>Utility Operating Expenses</b>	<b>\$235,134.00</b>	<b>\$231,762.00</b>
<b>Total Utility Operating Income</b>	<b>(\$1,623.00)</b>	<b>\$11,799.00</b>
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest and Dividend Income (419)	\$81.00	\$81.00
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)		
Miscellaneous Nonutility Expenses (426)		
<b>Total Other Income and Deductions</b>	<b>\$81.00</b>	<b>\$81.00</b>
<b>TAXES APPLICABLE TO OTHER INCOME</b>		
Taxes Other Than Income (408)		
Total Taxes Applic. to Other Income		
<b>INTEREST EXPENSE</b>		
Interest Expense (427)	\$13,440.00	\$10,778.00
<b>Total Interest Expense</b>	<b>\$13,440.00</b>	<b>\$10,778.00</b>
<b>NET INCOME BEFORE CONTRIBUTIONS</b>	<b>(\$14,982.00)</b>	<b>\$1,102.00</b>

<b>30000 South Graves County Water District</b>		
<b>Statement of Retained Earnings 2002 (Ref Pg. 10)</b>		
	<b>Description</b>	<b>Total</b>
<b>Retained Earnings From Income Before Contributions (215.1)</b>		
Balance beginning of year		(\$290,592.00)
Balance transferred from Net Income Before Contributions ( )		\$1,102.00
<b>Changes to account:</b>		
<b>Adjustments to Retained Earnings ( )</b>		
<b>(requires Commission approval prior to use):</b>		
<b>Credits</b>		
<b>Debits</b>		
<b>Balance End of Year</b>		<b>(\$289,490.00)</b>

<b>30000 South Graves County Water District</b>					
<b>Statement of Retained Earnings (cont. 215.2) (Ref Pg. 10)</b>					
	<b>Description</b>	<b>Tapping Fees</b>	<b>Grants</b>	<b>Other</b>	<b>Total</b>
<b>Donated Capital (215.2)</b>					
Balance Beginning of the Year		\$0.00	\$0.00	\$0.00	\$406,687.00
<b>Credits</b>					
Proceeds from capital contributions (432)		\$2,250.00	\$12,600.00	\$0.00	\$14,850.00
<b>Other Credits (explain)</b>					
<b>Debits (explain - requires Commission Approval)</b>					
<b>Balance End of Year</b>		<b>\$2,250.00</b>	<b>\$12,600.00</b>	<b>\$0.00</b>	<b>\$421,537.00</b>

**30000 South Graves County Water District****Net Utility Plant (Accts. 101-105) (Ref Pg. 11)**

	<b>Total</b>
Utility Plant in Service (101)	\$1,930,959.00
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	
<b>Total Utility Plant</b>	<b>\$1,930,959.00</b>

<b>30000 South Graves County Water District</b>		
<b>Accumulated Depreciation ( Acct. 108 ) ( Ref Pg. 11 )</b>		
	<b>Description</b>	<b>Total</b>
Balance First of Year		\$950,708.00
<b>Credit during year</b>		
Accruals Charged to Account 403		\$42,548.00
<b>Accruals Charged to Other Accounts (specify)</b>		
(specify)		
Salvage Value Recovered on Plant Retired		
<b>Other Credits</b>		
(specify)		
<b>Total Credits</b>		<b>\$42,548.00</b>
<b>Debits during year:</b>		
Book Cost of Plant Retired		
Cost of Removal		
<b>Other Debits</b>		
(specify)		
<b>Total Debits</b>		<b>\$0.00</b>
<b>Balance at End of Year</b>		<b>\$993,256.00</b>

<b>30000 South Graves County Water District</b>				
<b>Water Utility Plant Accounts (Ref Pg. 12)</b>				
	<b>Prev Year (c)</b>	<b>Additions (d)</b>	<b>Retirement (e)</b>	<b>Current Yr(f)</b>
Organization (301)				
Franchises (302)				
Land and Land Rights (303)	\$10,306.00	\$0.00	\$0.00	\$10,306.00
Structures and Improvements (304)	\$11,503.00	\$0.00	\$0.00	\$11,503.00
Collecting and Impounding Reservoirs (305)				
Lakes, Rivers and Other Intakes (306)				
Wells and Springs (307)	\$150,414.00	\$0.00	\$0.00	\$150,414.00
Supply Mains (309)				
Power Generation Equipment (310)				
Pumping Equipment (311)	\$86,197.00	\$0.00	\$0.00	\$86,197.00
Water Treatment Equipment (320)				
Distribution Reservoirs and Standpipes (330)	\$821,938.00	\$0.00	\$0.00	\$821,938.00
Transmission and Distribution Mains (331)	\$659,448.00	\$0.00	\$0.00	\$659,448.00
Services (333)	\$113,370.00	\$0.00	\$0.00	\$113,370.00
Meters and Meter Installations (334)	\$66,704.00	\$0.00	\$0.00	\$66,704.00
Hydrants (335)				
Backflow Prevention Devices (336)				
Other Plant and Misc. Equipment (339)				
Office Furniture and Equip. (340)	\$9,720.00	\$0.00	\$0.00	\$9,720.00
Transportation Equipment (341)				
Tools, Shop and Garage Equip (343)	\$1,359.00	\$0.00	\$0.00	\$1,359.00
Power Operated Equipment (345)				

Other Tangible Plant (348)				
<b>Total Water Plant</b>	<b>\$1,930,959.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,930,959.00</b>

<b>30000 South Graves County Water District</b>						
<b>Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Pg. 13)</b>						
	<b>Balance Beg Yr(c)</b>	<b>Cr-Chg Dep Exp(d)</b>	<b>Other Credits (e)</b>	<b>Charges-Plant Ret (f)</b>	<b>Other Charges (g)</b>	<b>Balance End Yr (h)</b>
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$11,503.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,503.00
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)	\$78,460.00	\$4,078.00	\$0.00	\$0.00	\$0.00	\$82,538.00
Supply Mains (309)						
Power Generating Equipment (310)	\$0.00					
Pumping Equipment (311)	\$79,848.00	\$4,512.00	\$0.00	\$0.00	\$0.00	\$84,360.00
Water Treatment Equipment (320)						
Distributions Reservoirs and Standpipes (330)	\$241,763.00	\$13,793.00	\$0.00	\$0.00	\$0.00	\$255,556.00
Transmission and						



Distribution Mains (331)	\$416,198.00	\$17,617.00	\$0.00	\$0.00	\$0.00	\$433,815.00
Services (333)	\$70,386.00	\$1,085.00	\$0.00	\$0.00	\$0.00	\$71,471.00
Meters and Meter Installations (334)	\$41,433.00	\$1,463.00	\$0.00	\$0.00	\$0.00	\$42,896.00
Hydrants (335)						
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)	\$9,720.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,720.00
Transportation Equipment (341)						
Tools, Shop and Garage Equip (343)	\$1,397.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,397.00
Power Operated Equipment (345)						
Other Tangible Plant (348)						
<b>Totals</b>	<b>\$950,708.00</b>	<b>\$42,548.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$993,256.00</b>

**30000 South Graves County Water District****Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Pg. 14)**

	Description	Total
<b>Acquisition Adjustments (114)</b>		
(specify)		
<b>Total Plant Acquisition Adjustments</b>		
<b>Accumulated Amortization (115)</b>		
(specify)		
<b>Total Accumulated Amortization</b>		
<b>Net Acquisition Adjustments</b>		

<b>30000 South Graves County Water District</b>			
<b>Investments and Special Funds (124) (Ref Pg. 14)</b>			
	<b>Description (a)</b>	<b>Face or Par Value (b)</b>	<b>Year End Book Cost</b>
<b>Utility Investments (124)</b>			
<b>Total Utility Investments</b>			

<b>30000 South Graves County Water District</b>		
<b>Accounts and Notes Receivable - Net (Accts 141 and 143) (Ref Pg. 15)</b>		
	<b>Description</b>	<b>Total</b>
<b>Accounts and Notes Receivable</b>		
Customer Accounts Receivable (141)		\$21,516.00
<b>Total Accounts and Notes Receivable</b>		<b>\$21,516.00</b>
<b>Accumultated Provision for Uncollectible Accounts (143)</b>		
Balance First of Year		\$0.00
<b>Add:</b>		
Provision for uncollectibles for current year		
Collections of accountst previously written off		
<b>Other</b>		
(specify)		
<b>Total Additions</b>		<b>\$0.00</b>
<b>Deduct accounts written off during year:</b>		
<b>Other</b>		
(specify)		
<b>Total Deductions</b>		<b>\$0.00</b>
<b>Balance end of Year</b>		<b>\$0.00</b>
<b>Total Accounts and Notes Receivable - Net</b>		<b>\$21,516.00</b>

**30000 South Graves County Water District****Miscellaneous Deferred Debits (Acct. 186) (Ref Pg. 15)**

	<b>Total</b>
<b>Miscellaneous Deferred Debits (186)</b>	
Deferred Rate Case Expense ( )	
Other Deferred Debits ( )	\$169,263.00
<b>Total Miscellaneous Deferred Debits</b>	<b>\$169,263.00</b>

**30000 South Graves County Water District****Advances for Construction (Acct. 252) (Ref Pg. 16)**

	<b>Total</b>
Balance First of Year	
Add credits during year	
Deduct charges during year	
<b>Balance end of year</b>	

<b>30000 South Graves County Water District</b>						
<b>Long Term Debt 224 (Ref Pg. 16)</b>						
	<b>Description of Obligation (a)</b>	<b>Issue Date (b)</b>	<b>Mature Date (c)</b>	<b>Interest Expense for Year Rate (d)</b>	<b>Interest Expense for Year Amount(e)</b>	<b>Principal per Balance Sheet Date (f)</b>
	KIA			5.0000	\$0.00	\$839,852.00
<b>Total</b>				<b>0.0000</b>	<b>\$0.00</b>	<b>\$839,852.00</b>

<b>30000 South Graves County Water District</b>						
<b>Bonds - Account 224 (Ref Pg. 17)</b>						
	<b>Par Value of Actual Issue (1)</b>	<b>Cash Realized on Actual Issue (2)</b>	<b>Par Val of Amt. Held by or for Respondent (3)</b>	<b>Actually Outstanding at Close of Year (4)</b>	<b>Interest During Year Accrued (5)</b>	<b>Interest During Year Actually Paid (6)</b>
	\$724,000.00	\$724,000.00	\$724,000.00	\$92,000.00	\$6,509.00	\$6,509.00
	\$42,500.00	\$42,500.00	\$42,500.00	\$5,500.00	\$367.00	\$367.00
	\$71,000.00	\$71,000.00	\$71,000.00	\$45,000.00	\$2,292.00	\$2,292.00
<b>Total</b>	<b>\$837,500.00</b>	<b>\$837,500.00</b>	<b>\$837,500.00</b>	<b>\$142,500.00</b>	<b>\$9,168.00</b>	<b>\$9,168.00</b>



<b>30000 South Graves County Water District</b>						
<b>Schedule of Bond Maturities (Ref Pg. 17)</b>						
	<b>Bond Numbers (7)</b>	<b>Maturity Date (8)</b>	<b>Interest Rate (9)</b>	<b>Principal Amt (10)</b>	<b>Amounts Paid (11)</b>	<b>Remaing Bonds Outstanding (12)</b>
	4193-3	2008	4.7500	\$45,000.00	\$0.00	\$45,000.00
	4193-3	2009	4.7500	\$47,000.00	\$0.00	\$47,000.00
	4191-05	2008	4.7500	\$2,700.00	\$0.00	\$2,700.00
	4191-05	2009	4.7500	\$2,800.00	\$0.00	\$2,800.00
	4191-06	2008	4.7500	\$2,000.00	\$0.00	\$2,000.00
	4191-06	2009	4.7500	\$2,000.00	\$0.00	\$2,000.00
	4191-06	2010	4.7500	\$2,000.00	\$0.00	\$2,000.00
	4191-06	2011	4.7500	\$2,000.00	\$0.00	\$2,000.00
	4191-06	2012	4.7500	\$11,000.00	\$0.00	\$11,000.00
	4191-06	2013	4.7500	\$3,000.00	\$0.00	\$3,000.00
	4191-06	2014	4.7500	\$3,000.00	\$0.00	\$3,000.00
	4191-06	2015	4.7500	\$3,000.00	\$0.00	\$3,000.00
	4191-06	2016	4.7500	\$3,000.00	\$0.00	\$3,000.00
	4191-06	2017	4.7500	\$3,500.00	\$0.00	\$3,500.00
	4191-06	2018	4.7500	\$3,500.00	\$0.00	\$3,500.00
	4191-06	2019	4.7500	\$3,500.00	\$0.00	\$3,500.00
	4191-06	2020	4.7500	\$3,500.00	\$0.00	\$3,500.00
<b>Total</b>				<b>\$142,500.00</b>	<b>\$0.00</b>	<b>\$142,500.00</b>
<b>(The total of Column 12 must agree with the total of col 4)</b>						

<b>30000 South Graves County Water District</b>						
<b>Notes Payable (Accts 232) (Ref Pg. 18)</b>						
	<b>Description</b>	<b>Nominal Date of Issue</b>	<b>Date of Maturity</b>	<b>Int. Rate</b>	<b>Int. Payment</b>	<b>Principal Amt Per Bal Sheet</b>
<b>Account 232 - Notes Payable</b>						
	REGIONS BANK	4/17/99	4/17/09	9.0000	\$1,610.00	\$14,800.00
<b>Total Account 232</b>					<b>\$1,610.00</b>	<b>\$14,800.00</b>

<b>30000 South Graves County Water District</b>
---

<b>Taxes Accrued (Acct. 236) (Ref Pg. 18)</b>
---

	<b>Total</b>
Balance First of Year	
<b>Accruals Charged: (408)</b>	
Utility regulatory assessment fees ( )	
Property taxes ( )	
Payroll taxes (employer`s portion) ( )	
Other taxes and licenses ( )	
<b>Total taxes accrued (408)</b>	
<b>Taxes paid during year:</b>	
Utility regulatory assessment fees ( )	
Property taxes ( )	
Payroll taxes (employer`s portion) ( )	
Other taxes and licenses ( )	
<b>Total Taxes Paid</b>	
<b>Balance end of year</b>	

<b>30000 South Graves County Water District</b>					
<b>Accrued Interest (Account 237) 2002 (Ref Pg. 19)</b>					
	<b>Description of Debt (a)</b>	<b>Balance Beg of Year (b)</b>	<b>Interest Accrued(c)</b>	<b>Interest Paid (d)</b>	<b>Balance End of Year (e)</b>
<b>Long Term Debt:</b>					
	KIA		\$0.00	\$0.00	\$0.00
	FHA/USDA		\$9,168.00	\$9,168.00	\$0.00
<b>Notes Payable:</b>					
	REGIONS BANK		\$1,610.00	\$1,610.00	\$0.00
<b>Customer Deposits:</b>					
			\$0.00	\$0.00	\$0.00
<b>Other</b>					
<b>Total Acct. No 237</b>			<b>\$10,778.00</b>	<b>\$10,778.00</b>	<b>\$0.00</b>

<b>30000 South Graves County Water District</b>		
<b>Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Pg. 19)</b>		
	<b>Description</b>	<b>Balance End Year</b>
	CUSTOMER DEPOSIT INTEREST PAYABLE	\$42.00
<b>Total Miscellaneous Current and Accrued Liabilities</b>		<b>\$42.00</b>

<b>30000 South Graves County Water District</b>					
<b>Regulatory Commission Expense ( Acct 665) (Ref Pg. 20)</b>					
	<b>Description of Case (Docket No.) (a)</b>	<b>Total Incurred During Year (b)</b>	<b>Amt Transferred to Acct 186.1 (c)</b>	<b>Expensed During Year Acct (d)</b>	<b>Expensed During Year Amount (e)</b>
<b>Total</b>					

<b>30000 South Graves County Water District</b>			
<b>Water Operating Revenue (Ref Pg. 21)</b>			
	<b>Beginning Year Customers</b>	<b>Year End Customers</b>	<b>Amount</b>
<b>Operating Revenues</b>			
Unmetered Water Revenue (460)			
<b>Metered Water Revenue (461)</b>			
Sales to Residential Customers (461.1)	650	650	\$221,213.00
Sales to Commercial Customers (461.2)	10	10	\$8,400.00
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
<b>Total Metered Sales</b>	<b>660</b>	<b>660</b>	<b>\$229,613.00</b>
<b>Fire Protection Revenue (462)</b>			
<b>Total Fire Protection Revenue</b>	<b>0</b>	<b>0</b>	<b>\$0.00</b>
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
<b>Total Sales of Water</b>	<b>660</b>	<b>660</b>	<b>\$229,613.00</b>
<b>Other Water Revenues</b>			
Guaranteed Revenues (469)			
Other Water Revenues (474)			\$13,948.00
<b>Total Other Water Revenues</b>			<b>\$13,948.00</b>
<b>Total Water Operating Revenues</b>			<b>\$243,561.00</b>

<b>30000 South Graves County Water District</b>	
<b>Water Utility Expense Accounts (Ref Pg. 22)</b>	
	<b>Current Year (c)</b>
Salaries and Wages-Employees (601)	
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	
Employee Pensions and Benefits (604)	
Purchased Water (610)	
Purchased Power (615)	\$14,280.00
Fuel for Power Production (616)	
Chemicals (618)	\$23,428.00
Materials and Supplies (620)	\$6,802.00
Contractual Services (630)	\$127,762.00
Water Testing (635)	
Rents (640)	
Transportation Expenses (650)	
Insurance (655)	\$3,296.00
<b>Regulatory Commission Exp.</b>	
(665)	
Bad Debt (670)	
Miscellaneous Expenses (675)	\$8,454.00
<b>Total</b>	<b>\$184,022.00</b>



<b>30000 South Graves County Water District</b>				
<b>Pumping and Water Statistics - part one (Ref Pg. 23)</b>				
	<b>Water Purchased For Resale (Omit 000`s) (b)</b>	<b>Water Pumped from Wells (Omit 000`s) (c)</b>	<b>Total Water Pumped and Purchased (Omit 000`s) (d)</b>	<b>Water Sold To Customers (Omit 000`s) (e)</b>
January	0	3,531	3,531	2,453
February	0	3,307	3,307	2,585
March	0	3,517	3,517	2,294
April	0	3,625	3,625	2,275
May	0	4,028	4,028	2,588
June	0	4,613	4,613	2,810
July	0	4,570	4,570	2,968
August	0	4,615	4,615	2,930
September	0	4,330	4,330	2,868
October	0	4,330	4,330	2,603
November	0	4,465	4,465	2,666
December	0	4,622	4,622	2,355
<b>Total for the year</b>	<b>0</b>	<b>49,553</b>	<b>49,553</b>	<b>31,395</b>

<b>30000 South Graves County Water District</b>		
<b>Pumping and Water Statistics - part two (Ref Pg. 23)</b>		
	<b>Gallons</b>	<b>Date</b>
Maximum Gallons pumped by all methods in any one day (Omit 000`s)	193	08/10/2006
Minimum Gallons pumped by all methods in any one day (Omit 000`s)	73	03/06/2006

**30000 South Graves County Water District****Pumping and Water Statistics - part three (Ref Pg. 23)**

	List
<b>If water is purchased indicate the following:</b>	
Vendor	N/A
Point of Delivery	
<b>If water is sold to other water utilities for redistribution, list names of such utilities below:</b>	

<b>30000 South Graves County Water District</b>				
<b>Sales For Resale (466) (Ref Pg. 24)</b>				
	<b>Company</b>	<b>Gallons (Omit 000`s)</b>	<b>Avg. Rate Per 1000 Gallons (Cents)</b>	<b>Amount</b>
<b>Total</b>				

<b>30000 South Graves County Water District</b>		
<b>Water Statistics (Ref Pg. 25)</b>		
	<b>Gallons (Omit 000`s)</b>	<b>Percent</b>
<b>1. Water Produced, Purchased and Distributed</b>		
2. Water Produced	49,553	
3. Water Purchased		
<b>4. Total Produced and Purchased</b>	<b>49,553</b>	
<b>6. Water Sales:</b>		
7. Residential	30,068	
8. Commercial	1,327	
9. Industrial		
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
<b>13. Total Water Sales</b>	<b>31,395</b>	
<b>15. Other Water Used</b>		
16. Utility/water treatment plant		
17. Wastewater plant		
18. System flushing	150	
19. Fire department		
20. Other		
<b>21. Total Other Water Used</b>	<b>150</b>	
<b>23. Water Loss:</b>		
24. Tank Overflows	250	
25. Line Breaks	364	
26. Line Leaks		
27. Other	17,394	
<b>28. Total Line Loss</b>	<b>18,008</b>	
<b>Note: Line 13 + Line 21 + Line 28 must equal Line 4</b>		
<b>32. Water Loss Percentage</b>		
<b>33. Line 28 divided by Line 4</b>		<b>36.3409</b>

<b>30000 South Graves County Water District</b>	
<b>Plant Statistics (Ref Pg. 26)</b>	
	<b>Give the following information</b>
Number of fire hydrants, by size	NONE
Number of private fire hydrants, by size	27
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	WELL
If produced whether supply is by gravity, pumping or a combination	PUMPING
Type, capacity, and elevation of reservoirs at overflow and ground level	100,000+80,000 GALLONS
Miles of main by size and kind	80 MILES
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	GRAVITY
Type of disinfectant, number of units and capacity in pounds per 24 hours	ONE (1) UNIT TEN (10) POUND
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	3 ELECTRIC PUMP 500 GALLONS PER MINUTE 400 VOLT
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	NO ADDITIONS
Capacity of clear well	500 GALLONS; ONE(1) MINUTE
Peak month, in gallons of water sold	JULY
Peak day, in gallons of water sold	7/10/06

**30000 South Graves County Water District****Plant Statistics - Part B (Ref Pg. 26)**

	Type
Choose one to indicate the type of Water Supply	Well

**30000 South Graves County Water District**

**Plant Statistics - Part C (Ref Pg. 26)**

	<b>Type</b>
Choose one to indicate the type of Water Supply Method	Pumping





**Utility Type: Water Districts Period: 1/1/2006**

- Consumers Water District
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- [Services Performed by Independent CPA](#)
- [Additional Requested Information](#)
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- [History-Legal Name](#)
- [History-Location](#)
- [History-Date Organized](#)
- [History-Laws of Organization](#)
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- [Balance Sheet - Assets and Other Debits](#)
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- [Comparative Operating Statement](#)
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- [Net Utility Plant \(Accts. 101-106\)](#)
- [Accumulated Depreciation \( Acct. 108\)](#)
- [Water Utility Plant Accounts](#)
- [Analysis of Accumulated Depreciation and Amortization by Primary Acct](#)
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- [Miscellaneous Deferred Debits \(Acct. 186\)](#)
- [Unamortized Debt Discount and Expense and Premium on Debt \(Accts 181 and 251\)](#)
- [Extraordinary Property Losses \(Acct. 182\)](#)
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- [Accounts Payable to Associated Companies \(Acct. 233\)](#)
- [Taxes Accrued \(Acct. 236\)](#)
- [Accrued Interest \(Account 237\) 2002](#)
- [Miscellaneous Current and Accrued Liabilities \(Acct. 242\)](#)
- [Regulatory Commission Expense\( Acct 666 and 667\)](#)
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- [Pumping and Water Statistics - part three](#)
- [Sales For Resale \(466\)](#)
- [Water Statistics](#)
- [Plant Statistics](#)
- [Plant Statistics - Part B](#)
- [Plant Statistics - Part C](#)

**19800 Consumers Water District****Title Page (Ref Pg. 0)**

	<b>Name of Respondent</b>	<b>Addr Line 1</b>	<b>Addr Line 2</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
<b>Water Districts/Associations</b>						
<b>Annual Report of</b>						
Respondent	Consumers Water District	4182 ST RT 121 S.		Mayfield	KY	42066

<b>19800 Consumers Water District</b>			
<b>Principal Payment and Interest Information (Ref Pg. 0)</b>			
	<b>Amount</b>	<b>Yes/No</b>	<b>PSC Case No.</b>
Amount of Principal Payment During Calendar Year	\$38,206.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

<b>19800 Consumers Water District</b>		
<b>Services Performed by Independent CPA (Ref Pg. 0)</b>		
	Yes/No	A/C/R
<b>Are your financial statements examined by a Certified Public Accountant?</b>		
Enter Y for Yes or N for No	Y	
<b>If yes, which service is performed?</b>		
<b>Enter an X on each appropriate line</b>		
Audit		
Compilation		X
Review		

**19800 Consumers Water District****Additional Requested Information (Ref Pg. 0)**

	<b>Name</b>	<b>Electronic Info</b>
Name of Utility and Web Address	Consumers Water District	
<b>Contact Name and Email Address</b>		
	Henry Hodges	

**19800 Consumers Water District**

**Additional Information Required (Ref Pg. 0)**

Case Num	Date	Explain

19800 Consumers Water District	
Major Water Projects (Ref Pg. 0)	
Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.	
For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.	
Brief Project Description: (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):	
Projected Costs and Funding Sources/Amounts:	
Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)	
Location: (community, area or nearby roads)	



<b>19800 Consumers Water District</b>	
<b>History-Legal Name (Ref Pg. 4)</b>	
<b>1. Exact name of utility making this report.</b>	
<b>(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)</b>	
	Consumers Water District

19800 Consumers Water District						
History-Location (Ref Pg. 4)						
	name	Address	city	state	zip	Phone
<b>Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.</b>						
principal office in KY	Consumers Water District	4182 ST RT 121 S.	Mayfield	KY	42066	2702474661
<b>Give name, title, address and TELEPHONE NUMBER of the officer</b>						
<b>to whom correspondence concerning this report should be addressed.</b>						
	Henry Hodges, Chairman	4182 ST RT 121 S.	Mayfield	KY	42066	2702474661
Location where books are located	Consumers Water District	4182 ST RT 121 S.	Mayfield	KY		2702474661

<b>19800 Consumers Water District</b> <b>History-Date Organized (Ref Pg. 4)</b>
--

	Date
Date of Organization	1979

<b>19800 Consumers Water District</b>	
<b>History-Laws of Organization (Ref Pg. 4)</b>	
	<b>List</b>
If a consolidated or merger company, name all contigent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	N/A
Date and Authority for each consolidation and each merger.	N/A

<b>19800 Consumers Water District</b>	
<b>History-Departments (Ref Pg. 4)</b>	
	<b>List</b>
State whether respondent is a water district or association	Water District
Name all operating departments other than water	N/A

**19800 Consumers Water District**

**History - Counties (Ref Pg. 5)**

	County
<b>List Counties in which you furnish water service</b>	
	Graves

19800 Consumers Water District						
Contacts (Ref Pg. 6)						
	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires
Person to send correspondence:	Chairman	Hodges	Henry	4182 ST RT 121 S.		
Person who prepared this report	CPA	Romaine	Krista	PO Box 488 Mayfield, KY 42066		
<b>Officers and Managers</b>						
	Treasurer	Dick	Billy	4182 ST RT 121 S. Mayfield, KY 42066	\$3,600.00	04/01/2011
	Commissioner	Dowdy	Johnny	4182 ST RT 121 S. Mayfield, KY 42066	\$3,600.00	01/31/2011
	Chairman	Hodges	Henry	4182 ST RT 121 S. Mayfield, KY 42066	\$3,600.00	05/13/2011

<b>19800 Consumers Water District</b>		
<b>Balance Sheet - Assets and Other Debits (Ref Pg. 7)</b>		
	Previous Year	Current Year
<b>UTILITY PLANT</b>		
Utility Plant (101-106)	\$3,647,644.00	\$3,690,532.00
Less: Accumulated Depreciation and Amortization (108-110)	\$1,124,063.00	\$1,216,120.00
<b>Net Plant</b>	<b>\$2,523,581.00</b>	<b>\$2,474,412.00</b>
Utility Plant Acquisition Adjustments (Net) (114-115)		
Other Utility Plant Adjustments (116)		
<b>Total Net Utility Plant</b>	<b>\$2,523,581.00</b>	<b>\$2,474,412.00</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
<b>Net Nonutility Property</b>		<b>\$0.00</b>
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)		
Other Special Funds (127)		
<b>Total Other Property and Investments</b>		<b>\$0.00</b>
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$60,554.00	\$6,063.00
Special Deposits (132)	\$31,266.00	\$40,543.00
Other Special Deposits (133)	\$212,000.00	\$204,355.00
Working Funds (134)		
Temporary Cash Investments (135)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$25,787.00	\$32,647.00
Accounts Receivable from Associated Companies (145)		
Notes Receivable from Associated Companies (146)		
Materials and Supplies (151-153)		
Stores Expense (161)		
Prepayments (162)	\$3,545.00	\$3,808.00
Accrued Interest and Dividends Receivable (171)		
Rents Receivable (172)		
Accrued Utility Revenues (173)		
Misc. Current and Accrued Assets (174)		
<b>Total Current and Accrued Assets</b>	<b>\$333,152.00</b>	<b>\$287,416.00</b>
<b>DEFERRED DEBITS</b>		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)		
Research and Development Expenditure (187)		
<b>Total Deferred Debits</b>		<b>\$0.00</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$2,856,733.00</b>	<b>\$2,761,828.00</b>



<b>19800 Consumers Water District</b>		
<b>Balance Sheet - Equity Capital and Liabilities (Ref Pg. 9)</b>		
	Previous Year	Current Year
<b>EQUITY CAPITAL</b>		
Appropriated Retained Earnings (214)		
Retained Earnings From Income before contributions (215.1)	\$206,847.00	\$91,809.00
Donated Capital (215.2)	\$2,393,738.00	\$2,442,712.00
<b>Total Equity Capital</b>	<b>\$2,600,585.00</b>	<b>\$2,534,521.00</b>
<b>LONG-TERM DEBT</b>		
Bonds (221)		
Reaquired Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)	\$151,353.00	\$111,160.00
<b>Total Long Term Debt</b>	<b>\$151,353.00</b>	<b>\$111,160.00</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$14,306.00	\$16,030.00
Notes Payable (232)		
Accounts Payable to Associated Co. (233)		
Notes Payable to Associated Co (234)		
Customer Deposits (235)	\$30,266.00	\$40,543.00
Accrued Taxes (236)		
Accrued Interest (237)		
Matured Long-Term Debt (239)	\$37,516.00	\$39,503.00
Matured Interest (240)		
Tax Collections Payable (241)		
Misc. Current and Accrued Liabilities (242)	\$1,097.00	\$97.00
<b>Total Current and Accrued Liabilities</b>	<b>\$83,185.00</b>	<b>\$96,173.00</b>
<b>DEFERRED CREDITS</b>		
Unamortized Premium on Debt (251)		
Advances for Construction (252)	\$21,610.00	\$19,974.00
Other Deferred Credits (253)		
<b>Total Deferred Credits</b>	<b>\$21,610.00</b>	<b>\$19,974.00</b>
<b>OPERATING RESERVES</b>		
<b>Accumulated Provision For:</b>		
Property Insurance (261)		
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
<b>Total Operating Reserves</b>		
<b>Total Equity Capital and Liabilities</b>	<b>\$2,856,733.00</b>	<b>\$2,761,828.00</b>

<b>19800 Consumers Water District</b>		
<b>Comparative Operating Statement (Ref Pg. 11)</b>		
	Previous Year	Current Year
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$310,497.00	\$324,674.00
Operating Expenses (401)	\$271,885.00	\$344,206.00
Depreciation Expenses (403)	\$91,358.00	\$92,058.00
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)		
Taxes Other Than Income (408.10-408.13)		
<b>Utility Operating Expenses</b>	<b>\$363,243.00</b>	<b>\$436,264.00</b>
<b>Utility Operating Income</b>	<b>(\$52,746.00)</b>	<b>(\$111,590.00)</b>
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)		
<b>Total Utility Operating Income</b>	<b>(\$52,746.00)</b>	<b>(\$111,590.00)</b>
<b>OTHER INCOME AND DEDUCTIONS</b>		
Revenues From Merchandising, Jobbing and contract work (415)		
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)		
Interest and Dividend Income (419)	\$2,063.00	\$2,341.00
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)		
Miscellaneous Nonutility Expenses (426)		
<b>Total Other Income and Deductions</b>	<b>\$2,063.00</b>	<b>\$2,341.00</b>
<b>TAXES APPLICABLE TO OTHER INCOME</b>		
Taxes Other Than Income (408.20)		
Total Taxes Applic. to Other Income		
<b>INTEREST EXPENSE</b>		
Interest Expense (427)	\$10,510.00	\$8,823.00
Amortization of Debt Discount and Exp. (428) -		
Amortization of Premium on Debt (429)		
<b>Total Interest Expense</b>	<b>\$10,510.00</b>	<b>\$8,823.00</b>
<b>EXTRAORDINARY ITEMS</b>		
Extraordinary Income (433)		
Extraordinary Deductions (434)		
<b>Total Extraordinary Items</b>		
<b>NET INCOME BEFORE CONTRIBUTIONS</b>	<b>(\$61,193.00)</b>	<b>(\$118,072.00)</b>

<b>19800 Consumers Water District</b>		
<b>Statement of Retained Earnings 2002 (Ref Pg. 12)</b>		
	Description	Total
<b>Appropriated Retained earnings (214)</b> <i>(state balance and purpose of each appropriated amount at year end:)</i>		
<b>Total Appropriated Retained Earnings</b>		<b>\$0.00</b>
<b>Retained Earnings From Income Before Contributions (215.1)</b>		
Balance beginning of year		\$206,847.00
Balance transferred from Net Income Before Contributions (435)		(\$118,072.00)
<b>Changes to account:</b>		
Appropriations of Retained Earnings (436)		\$3,034.00
<b>Adjustments to Retained Earnings (439)</b> <i>(requires Commission approval prior to use):</i>		
<b>Credits</b>		
<b>Debits</b>		\$0.00
<b>Balance End of Year</b>		<b>\$91,809.00</b>

19800 Consumers Water District					
Statement of Retained Earnings (cont. 215.2) (Ref Pg. 12)					
	Description	Tapping Fees	Grants	Other	Total
<b>Donated Capital (215.2)</b>					
Balance Beginning of the Year		\$0.00	\$0.00	\$0.00	\$2,393,738.00
<b>Credits</b>					
Proceeds from capital contributions (432)		\$9,800.00	\$39,174.00	\$0.00	\$48,974.00
<b>Other Credits (explain)</b>					
<b>Debits (explain - requires Commission Approval)</b>					
Balance End of Year		\$9,800.00	\$39,174.00	\$0.00	\$2,442,712.00

<b>19800 Consumers Water District</b>	
<b>Net Utility Plant (Accts. 101-106) (Ref Pg. 13)</b>	
	<b>Total</b>
Utility Plant in Service (101)	\$3,690,532.00
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	
Completed Construction Not Classified (106)	
<b>Total Utility Plant</b>	<b>\$3,690,532.00</b>

<b>19800 Consumers Water District</b>		
<b>Accumulated Depreciation ( Acct. 108) (Ref Pg. 13)</b>		
	<b>Description</b>	<b>Total</b>
Balance First of Year		\$1,124,062.00
<b>Credit during year</b>		
Accruals Charged to Account 108.1		\$92,058.00
Accruals Charged to Account 108.2		
Accruals Charged to Account 108.3		
<b>Accruals Charged to Other Accounts (specify)</b>		
(specify)		
Salvage Value Recovered on Plant Retired		
<b>Other Credits</b>		
(specify)		
<b>Total Credits</b>		<b>\$92,058.00</b>
<b>Debits during year:</b>		
Book Cost of Plant Retired		
Cost of Removal		
<b>Other Debits</b>		
(specify)		
<b>Total Debits</b>		<b>\$0.00</b>
<b>Balance at End of Year</b>		<b>\$1,216,120.00</b>

19800 Consumers Water District									
Water Utility Plant Accounts (Ref Pg. 14)									
	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump. Plant (h)	Water Treatmnt. (i)	Trans. and Distr. (j)	General Plant
Organization (301)									
Franchises (302)									
Land and Land Rights (303)	\$10,423.00	\$0.00	\$0.00	\$10,423.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Structures and Improvements (304)	\$931,141.00	\$0.00	\$0.00	\$931,141.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Collecting and Impounding Reservoirs (305)	\$54,620.00	\$0.00	\$0.00	\$54,620.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lakes, Rivers and Other Intakes (306)	\$88,226.00	\$0.00	\$0.00	\$88,226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wells and Springs (307)									
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)									
Power Generation Equipment (310)	\$17,141.00	\$0.00	\$0.00	\$17,141.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pumping Equipment (311)									
Water Treatment Equipment (320)	\$425,160.00	\$0.00	\$0.00	\$425,160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)									
Transmission and Distribution Mains (331)	\$1,729,421.00	\$39,174.00	\$0.00	\$1,768,595.00	\$0.00	\$0.00	\$0.00	\$39,174.00	\$0.00
Services (333)	\$78,843.00	\$0.00	\$0.00	\$78,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meters and Meter Installations (334)	\$261,856.00	\$3,714.00	\$0.00	\$265,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hydrants (335)	\$11,829.00	\$0.00	\$0.00	\$11,829.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Backflow Prevention Devices (336)									
Other Plant and Misc. Equipment (339)									
Office Furniture and Equip. (340)	\$38,185.00	\$0.00	\$0.00	\$38,185.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Transportation Equipment (341)									
Stores Equipment (342)									
Tools, Shop and Garage Equip (343)	\$799.00	\$0.00	\$0.00	\$799.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Laboratory Equipment (344)									
Power Operated Equipment (345)									
Communication Equipment (346)									
Miscellaneous Equipment (347)									
Other Tangible Plant (348)									
<b>Total Water Plant</b>	<b>\$3,647,644.00</b>	<b>\$42,888.00</b>	<b>\$0.00</b>	<b>\$3,690,532.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$39,174.00</b>	<b>\$0.00</b>



<b>19800 Consumers Water District</b>						
<b>Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Pg. 15)</b>						
	<b>Balance Beg Yr (c)</b>	<b>Cr-Chg Dep Exp(d)</b>	<b>Other Credits (e)</b>	<b>Charges-Plant Ret(f)</b>	<b>Other Charges (g)</b>	<b>Balance End Yr (h)</b>
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$70,186.00	\$11,043.00	\$0.00	\$0.00	\$0.00	\$81,229.00
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)	\$88,226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88,226.00
Infiltration Galleries and Tunnells (308)						
Supply Mains (309)						
Power Generating Equipment (310)	\$17,141.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,141.00
<i>Pumping Equipment (311)</i>						
Water Treatment Equipment (320)	\$166,465.00	\$4,325.00	\$0.00	\$0.00	\$0.00	\$170,790.00
Distributions Reservoirs and Standpipes (330)						
Transmission and Distribution Mains (331)	\$568,216.00	\$71,940.00	\$0.00	\$0.00	\$0.00	\$640,156.00
Services (333)	\$78,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,843.00
Meters and Meter Installations (334)	\$84,972.00	\$4,749.00	\$0.00	\$0.00	\$0.00	\$89,721.00
Hydrants (335)	\$11,829.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,829.00
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)	\$38,185.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,185.00
Transportation Equipment (341)						
Stores Equipment (342)						
Tools, Shop and Garage Equip (343)						
Laboratory Equipment (344)						
Power Operated Equipment (345)						
Communication Equipment (346)						
Miscellaneous Equipment (347)						
Other Tangible Plant (348)						
<b>Totals</b>	<b>\$1,124,063.00</b>	<b>\$92,057.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,216,120.00</b>

<b>19800 Consumers Water District</b>		
<b>Accumulated Amortization ( Acct. 110) (Ref Pg. 16)</b>		
	<b>Description</b>	<b>Total</b>
Balance First of Year		
<b>Credit during year</b>		
Accruals Charged to Account 110.1		
Accruals Charged to Account 110.2		
<b>Other Credits</b>		
(specify)		
<b>Total Credits</b>		
<b>Debits during year:</b>		
Book Cost of Plant Retired		
<b>Other Debits</b>		
(specify)		
<b>Total Debits</b>		
<b>Balance end of Year</b>		

19800 Consumers Water District		
Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Pg. 16)		
	Description	Total
<b>Acquistion Adjustments (114)</b>		
(specify)		
<b>Total Plant Acquisition Adjustments</b>		
<b>Accumulated Amortization (115)</b>		
(specify)		
<b>Total Accumulated Amortization</b>		
<b>Net Aquisition Adjustments</b>		

<b>19800 Consumers Water District</b>			
<b>Investments and Special Funds (Ref Pg. 17)</b>			
	Description (a)	Face or Par Value (b)	Year End Book Cost
<b>Investment in Associated Companies (123)</b>			
<b>Total Investment in Associated Companies</b>			
<b>Utility Investments (124)</b>			
<b>Total Utility Investments</b>			
<b>Other Investments (125)</b>			
<b>Total Other Investments</b>			
<b>Sinking Funds (126)</b>			
<b>Total Sinking Funds</b>			
<b>Other Special Funds (127)</b>			
<b>Total Other Special Funds</b>			

<b>19800 Consumers Water District</b>		
<b>Accounts and Notes Receivable - Net (Accts 141-144) (Ref Pg. 18)</b>		
	Description	Total
<b>Accounts and Notes Receivable</b>		
Customer Accounts Receivable (141)		\$32,647.00
<b>Other Accounts Receivable (142)</b>		
<b>Total Other Accounts Receivable</b>		<b>\$0.00</b>
<b>Notes Receivable (144)</b>		
<b>Total Notes Receivable</b>		<b>\$0.00</b>
<b>Total Accounts and Notes Receivable</b>		<b>\$32,647.00</b>
<b>Accumulated Provision for Uncollectible Accounts (143)</b>		
Balance First of Year		\$0.00
<b>Add:</b>		
Provision for uncollectibles for current year		
Collections of accountst previously written off		
<b>Other</b>		
(specify)		
<b>Total Additions</b>		<b>\$0.00</b>
<b>Deduct accounts written off during year:</b>		
<b>Other</b>		
(specify)		
<b>Total Deductions</b>		<b>\$0.00</b>
<b>Balance end of Year</b>		<b>\$0.00</b>
<b>Total Accounts and Notes Receivable - Net</b>		<b>\$32,647.00</b>

<b>19800 Consumers Water District</b>	
<b>Materials and Supplies (151-153) (Ref Pg. 19)</b>	
	<b>Total</b>
Plant Materials and Supplies (151)	\$0.00
Merchandise (152)	
Other Materials and Supplies (153)	
<b>Total Materials and Supplies</b>	<b>\$0.00</b>

<b>19800 Consumers Water District</b>		
<b>Prepayments (Acct. 162) (Ref Pg. 19)</b>		
	<b>Description</b>	<b>Total</b>
	Prepaid Insurance	\$3,808.00
	Prepaid Rents	
	Prepaid Interest	
	Prepaid Taxes	
	<b>Other Prepayments</b>	
	(Specify)	
	<b>Total Prepayments</b>	<b>\$3,808.00</b>

**19800 Consumers Water District****Miscellaneous Deferred Debits (Acct. 186) (Ref Pg. 20)**

	<b>Total</b>
<b>Miscellaneous Deferred Debits (186)</b>	
Deferred Rate Case Expense (186.1)	
Other Deferred Debits (186.2)	
Regulatory Assets (186.3)	
<b>Total Miscellaneous Deferred Debits</b>	



<b>19800 Consumers Water District</b>			
<b>Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Pg. 20)</b>			
	<b>Description</b>	<b>Amt Written Off during year</b>	<b>Year End Balance</b>
<b>Unamortized Debt Discount and Expense (181)</b>			
<b>Total Unamortized Debt Discount and Expense</b>			
<b>Unamortized Premium on Debt (251)</b>			
<b>Total Unamortized Premium on Debt</b>			

<b>19800 Consumers Water District</b>		
<b>Extraordinary Property Losses (Acct. 182) (Ref Pg. 21)</b>		
	<b>Description</b>	<b>Total</b>
<b>Extraordinary Property Losses (182)</b>		
(Specify)		
<b>Total Extraordinary Property Losses</b>		

**19800 Consumers Water District****Advances for Construction (Acct. 252) (Ref Pg. 21)**

	<b>Total</b>
Balance First of Year	\$21,610.00
Add credits during year	
Deduct charges during year	\$1,636.00
<b>Balance end of year</b>	<b>\$19,974.00</b>

19800 Consumers Water District						
Long Term Debt (Ref Pg. 22)						
	Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
	1st KY Bank	4/30/04	5/10/09	4.3000	\$2,083.00	\$23,636.00
	1st KY Bank	4/30/04	5/10/09	4.3000	\$1,820.00	\$20,524.00
	Fifth Third KADD	11/18/02	11/18/12	4.2800	\$4,920.00	\$67,000.00
<b>Total</b>				<b>0.0000</b>	<b>\$8,823.00</b>	<b>\$111,160.00</b>

<b>19800 Consumers Water District</b>						
<b>Bonds - Account 221 (Ref Pg. 23)</b>						
	<b>Par Value of Actual Issue (1)</b>	<b>Cash Realized on Actual Issue (2)</b>	<b>Par Val of Amt. Held by or for Respondent (3)</b>	<b>Actually Outstanding at Close of Year (4)</b>	<b>Interest During Year Accrued (5)</b>	<b>Interest During Year Actually Paid (6)</b>
<b>Total</b>						

19800 Consumers Water District						
Schedule of Bond Maturities (Ref Pg. 23)						
	Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
<b>Total</b>						
(The total of Column 12 must agree with the total of col 4)						

19800 Consumers Water District						
Notes Payable (Accts 232 and 234) (Ref Pg. 24)						
	Description	Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable						
Total Account 232						
Account 234 - Notes Payable to Associated Companies						
Total Account 234						

<b>19800 Consumers Water District</b>		
<b>Accounts Payable to Associated Companies (Acct. 233) (Ref Pg. 24)</b>		
	<b>Description</b>	<b>Total</b>
<b>Show Payable to Each Associated Company Seperately</b>		
(Specify)		
<b>Total</b>		



<b>19800 Consumers Water District</b>	
<b>Taxes Accrued (Acct. 236) (Ref Pg. 25)</b>	
	<b>Total</b>
Balance First of Year	
<b>Accruals Charged:</b>	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
<b>Total taxes accrued</b>	
<b>Taxes paid during year:</b>	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
<b>Total Taxes Paid</b>	
<b>Balance end of year</b>	

<b>19800 Consumers Water District</b>					
<b>Accrued Interest (Account 237) 2002 (Ref Pg. 25)</b>					
	Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued (c)	Interest Paid (d)	Balance End of Year (e)
<b>Long Term Debt:</b>					
	1st KY Bank		\$2,083.00	\$2,083.00	\$0.00
	1st KY Bank		\$1,820.00	\$1,820.00	\$0.00
	Fifth Third		\$4,920.00	\$4,920.00	\$0.00
<b>Notes Payable:</b>					
<b>Customer Deposits:</b>					
			\$0.00	\$0.00	\$0.00
<b>Other</b>					
<b>Total Acct. No 237</b>			<b>\$8,823.00</b>	<b>\$8,823.00</b>	<b>\$0.00</b>

<b>19800 Consumers Water District</b>		
<b>Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Pg. 26)</b>		
	<b>Description</b>	<b>Balance End Year</b>
	Interest Payable on deposits	\$97.00
<b>Total Miscellaneous Current and Accrued Liabilities</b>		<b>\$97.00</b>

<b>19800 Consumers Water District</b>					
<b>Regulatory Commission Expense( Acct 666 and 667) (Ref Pg. 26)</b>					
	<b>Description of Case (Docket No.) (a)</b>	<b>Total Incurred During Year (b)</b>	<b>Amt Transferred to Acct 186.1 (c)</b>	<b>Expensed During Year Acct (d)</b>	<b>Expensed During Year Amount (e)</b>
<b>Total</b>					

<b>19800 Consumers Water District</b>			
<b>Water Operating Revenue (Ref Pg. 27)</b>			
	Beginning Year Customers	Year End Customers	Amount
<b>Operating Revenues</b>			
Unmetered Water Revenue (460)			
<b>Metered Water Revenue (461)</b>			
Sales to Residential Customers (461.1)	1,605	1,570	\$292,545.00
Sales to Commercial Customers (461.2)	46	46	\$11,257.00
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
<b>Total Metered Sales</b>	<b>1,651</b>	<b>1,616</b>	<b>\$303,802.00</b>
<b>Fire Protection Revenue (462)</b>			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)			
<b>Total Fire Protection Revenue</b>	<b>0</b>	<b>0</b>	<b>\$0.00</b>
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
<b>Total Sales of Water</b>	<b>1,651</b>	<b>1,616</b>	<b>\$303,802.00</b>
<b>Other Water Revenues</b>			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			
Miscellaneous Service Revenues (471)			
Rents from Water Property (472)			
Interdepartments Rents (473)			
Other Water Revenues (474)			\$20,872.00
<b>Total Other Water Revenues</b>			<b>\$20,872.00</b>
<b>Total Water Operating Revenues</b>			<b>\$324,674.00</b>

19800 Consumers Water District									
Water Utility Expense Accounts (Ref Pg. 28)									
	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp- Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages- Employees (601)									
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$12,595.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,595.00
Employee Pensions and Benefits (604)									
Purchased Water (610)	\$139,236.00	\$139,236.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$4,991.00	\$4,991.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fuel for Power Production (616)									
Chemicals (618)	\$4,037.00	\$0.00	\$4,037.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$15,268.00	\$0.00	\$15,268.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Eng. (631)									
Contractual Services - Acct. (632)									
Contractual Services - Legal (633)									
Contractual Services - Management Fees (634)	\$154,602.00	\$0.00	\$154,602.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Serves - Water Testing (635)									
Contractual Services - Other (636)									
Rental of Bld./Real Property (641)									
Rental of Equipment (642)									
Transportation Expenses (650)									
Insurance - Vehicle (656)									
Insurance - General Liability (657)	\$7,657.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,657.00
Insurance - Worker's Compensation (658)									
Insurance -									

Other (659)									
Advertising Expenses (660)									
<b>Regulatory Commission Exp.</b>									
- Amortization of Rate Case (666)									
-Other (667)									
Water Resource Conservation Expense (668)									
Bad Debt (670)									
Miscellaneous Expenses (675)	\$5,820.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,820.00
<b>Total</b>	<b>\$344,206.00</b>	<b>\$144,227.00</b>	<b>\$173,907.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,072.00</b>

<b>19800 Consumers Water District</b>				
<b>Pumping and Water Statistics - part one (Ref Pg. 29)</b>				
	<b>Water Purchased For Resale (Omit 000 `s) (b)</b>	<b>Water Pumped from Wells (Omit 000 `s) (c)</b>	<b>Total Water Pumped and Purchased (Omit 000 `s) (d)</b>	<b>Water Sold To Customers (Omit 000 `s) (e)</b>
January	8,171	0	8,171	7,450
February	8,172	0	8,172	7,450
March	8,175	0	8,175	7,455
April	8,175	0	8,175	7,455
May	9,392	0	9,392	7,877
June	10,660	0	10,660	9,895
July	10,668	0	10,668	10,840
August	10,422	0	10,422	9,153
September	8,772	0	8,772	9,219
October	8,540	0	8,540	7,875
November	8,422	0	8,422	7,736
December	8,153	0	8,153	7,379
<b>Total for the year</b>	<b>107,722</b>	<b>0</b>	<b>107,722</b>	<b>99,784</b>



**19800 Consumers Water District**

**Pumping and Water Statistics - part two (Ref Pg. 29)**

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000` s)	165	07/25/2006
Minimum Gallons pumped by all methods in any one day (Omit 000` s)	43	12/16/2006

<b>19800 Consumers Water District</b>	
<b>Pumping and Water Statistics - part three (Ref Pg. 29)</b>	
	<b>List</b>
<b>If water is purchased indicate the following:</b>	
Vendor	Mayfield Electric & Water Systems
Point of Delivery	Sedalia Y
<b>If water is sold to other water utilities for redistribution, list names of such utilities below:</b>	

19800 Consumers Water District				
Sales For Resale (466) (Ref Pg. 30)				
	Company	Gallons (Omit 000`s)	Avg. Rate Per 1000 Gallons (Cents)	Amount
<b>Total</b>				

<b>19800 Consumers Water District</b>		
<b>Water Statistics (Ref Pg. 30)</b>		
	<b>Gallons (Omit 000` s)</b>	<b>Percent</b>
<b>1. Water Produced, Purchased and Distributed</b>		
2. Water Produced		
3. Water Purchased	107,722	
<b>4. Total Produced and Purchased</b>	<b>107,722</b>	
<b>6. Water Sales:</b>		
7. Residential	92,126	
8. Commercial	7,658	
9. Industrial		
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
<b>13. Total Water Sales</b>	<b>99,784</b>	
<b>15. Other Water Used</b>		
16. Utility/water treatment plant		
17. Wastewater plant		
18. System flushing	450	
19. Fire department		
20. Other		
<b>21. Total Other Water Used</b>	<b>450</b>	
<b>23. Water Loss:</b>		
24. Tank Overflows	40	
25. Line Breaks	420	
26. Line Leaks		
27. Other	7,028	
<b>28. Total Line Loss</b>	<b>7,488</b>	
<b>Note: Line 13 + Line 21 + Line 28 must equal Line 4</b>		-
<b>32. Water Loss Percentage</b>		
<b>33. Line 28 divided by Line 4</b>		<b>6.9512</b>

<b>19800 Consumers Water District</b>	
<b>Plant Statistics (Ref Pg. 31)</b>	
	<b>Give the following information</b>
Number of fire hydrants, by size	13 Flush Hydrants
Number of private fire hydrants, by size	none
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	N/A
If produced whether supply is by gravity, pumping or a combination	N/A
Type, capacity, and elevation of reservoirs at overflow and ground level	125000 gallon, 100000 gallon, and 250000 gallon double ellipsodia steel tanks
Miles of main by size and kind	
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	gravity
Type of disinfectant, number of units and capacity in pounds per 24 hours	2 liquid chlorinators; UMI metering pumps plant # 1,3,9
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/low duty	electric submersible
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	
Capacity of clear well	
Peak month, in gallons of water sold	July
Peak day, in gallons of water sold	July 16, 2006

<b>19800 Consumers Water District</b>	
<b>Plant Statistics - Part B (Ref Pg. 31)</b>	
	<b>Type</b>
Choose one to indicate the type of Water Supply	Purchase

<b>19800 Consumers Water District</b>	
<b>Plant Statistics - Part C (Ref Pg. 31)</b>	
	<b>Type</b>
Choose one to indicate the type of Water Supply Method	Pumping

# Water Districts/Associations - Class C

Annual Report

Of

---

HARDEMAN WATER DISTRICT  
Exact Legal Name of Reporting Utility

---

25 STATE ROUTE 131

---

MAYFIELD, KY 42066

---

(Address of Utility)

TO THE  
PUBLIC SERVICE COMMISSION  
OF THE  
COMMONWEALTH OF KENTUCKY

FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2006



**PUBLIC SERVICE COMMISSION OF KENTUCKY**  
**PRINCIPAL PAYMENT AND INTEREST INFORMATION**  
**FOR THE YEAR ENDING DECEMBER 31, 20 06**

1. Amount of Principal Payment during calendar year \$ 0
2. Is Principal Current? (Yes) \_\_\_\_\_ (No) x
3. Is Interest Current? (Yes) \_\_\_\_\_ (No) x
4. Has all long-term debt been approved by the Public Service Commission?  
(Yes) \_\_\_\_\_ (No) \_\_\_\_\_ PSC Case No. \_\_\_\_\_

**SERVICES PERFORMED BY**  
**INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT ("CPA")**

Are your financial statements examined by a Certified Public Accountant?

Yes \_\_\_\_\_ No x

If yes, which service is performed?

Audit \_\_\_\_\_

Compilation \_\_\_\_\_

Review \_\_\_\_\_

Please enclose a copy of the accountant's report with the annual report

CHECKLIST FOR THE ANNUAL REPORT  
 FOR CLASS C WATER DISTRICTS AND WATER ASSOCIATIONS  
 TO BE COMPLETED AND RETURNED WITH THE ANNUAL REPORT

Page No.	Account No.	Page No.	Description	Yes	No	If No, Explain Why
4-6	The identification pages have been completed			X		
7	101-105	11	Total 101-105	X		
7	108	11	Beginning and Ending Balance 108	X		
7	108	13	Total 301-348 Cols c & h	X		
7	114-115	14	Net Balance 114-115	X		
7	124	14	Total 124	X		
7	141-143	15	Net Balance 141-143	X		
7	186	15	Total 186	X		
8	215.1	10	Total 215.1	X		
8	215.2	10	Total 215.2	X		
8	224	16 & 17	Total 224 Col f Page 16 + Total 224 Col 4 Page 17	X		
8	232	18	Total 232, Col f	X		
8	236	18	Beginning and Ending Balance 236	X		
8	237	19	Total 237 Cols b & e	X		
8	242	19	Total 242	X		
8	252	16	Beginning and Ending Balance 252	X		
9	400	21	Total Water Operating Revenue, Col e	X		
9	401	22	Total 601-675 Col c	X		
9	408	18	Total Taxes Accrued 408 Col c	X		
9	427	19	Total Col c	X		
9	Net Income Before Contributions	10	Balance Transferred from Net Income Before Contributions	X		

CHECKLIST FOR THE ANNUAL REPORT  
 FOR CLASS C WATER DISTRICTS AND WATER ASSOCIATIONS  
 TO BE COMPLETED AND RETURNED WITH THE ANNUAL REPORT

Page No.	Account No.	Page No.	Yes	No	If No, Explain Why
11	101	agrees with 12 Total 301-348 Col f	X		
12		The analysis of water utility plant accounts Cols c through f has been completed	X		
13		The analysis of accumulated depreciation and amortization by primary account has been completed.	X		
16		Schedule of Long-Term Debt has been completed	X		
17		Schedule of Bond Maturities has been completed	X		
17	Total Col 12	agrees with 17 Total Col 4	X		
21		Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Revenue and Expenses	X		
21		The analysis of water operating revenue Cols c, d, and e has been completed	X		
22		The analysis of water utility expense has been completed	X		
23		Schedule of Pumping and Purchased Water Statistics has been completed.	X		
24	466 Line 8	agrees with 24 Line 11	X		
23	Total Col (d)	agrees with 24 Line 4, Total Produced and Purchased	X		
23	Total Col (e)	agrees with 24 Line 13, Total Water Sales	X		
Oath page has been completed					

**Additional Requested Information**

Utility Name HARDEMAN WATER DISTRICT

Contact Person SHELBY GALLOWAY

Contact Person's E-Mail Address \_\_\_\_\_

Utility's Web Address \_\_\_\_\_

**Please complete the above information, if it is available.**

**If there are multiple staff who may be contacts please include their names and e-mail addresses also.**

Additional Information Required By Commission Orders

Provide any special information required by prior Commission orders, as well as any narrative explanations necessary to fully explain the data. Examples of the types of special information that may be required by Commission orders include surcharge amounts collected, refunds issued, and unusual debt repayments.

Case #	Date Of Order	Item/Explanation

Attach additional sheets if more room is required

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## MAJOR WATER PROJECTS

**Instructions:** Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission. For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and which will increase your current utility plant by at least 20%.

**Brief Project Description** (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):

**Projected Costs and Funding Sources/Amounts:**

**Approval Status:** (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

**Location:** (community, area or nearby roads)

# HISTORY

1. Exact name of utility making this report. (Use the words "The", "Company" or "Incorporated" only when a part of the corporate name.) \_\_\_\_\_

\_\_\_\_\_  
HARDEMAN WATER DISTRICT  
\_\_\_\_\_

2. Give the location, street and number, and TELEPHONE NUMBER of the principal office in Kentucky. \_\_\_\_\_

\_\_\_\_\_  
25 STATE ROUTE 131  
\_\_\_\_\_

\_\_\_\_\_  
MAYFIELD, KY 42066  
\_\_\_\_\_

\_\_\_\_\_  
270 247-2222  
\_\_\_\_\_

3. Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed. \_\_\_\_\_

\_\_\_\_\_  
SHELBY GALLOWAY, BOOKKEEPER  
\_\_\_\_\_

\_\_\_\_\_  
25 STATE RT 131 MAYFIELD, KY 42066  
\_\_\_\_\_

4. Date of organization. \_\_\_\_\_ 1964 \_\_\_\_\_

5. If a consolidated or merged entity, name all previously separate entities.

\_\_\_\_\_  
N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. Date for each consolidation and each merger. \_\_\_\_\_

\_\_\_\_\_  
N/A  
\_\_\_\_\_  
\_\_\_\_\_



7. State whether respondent is a water district or association. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
WATER DISTRICT  
\_\_\_\_\_

8. Name all operating departments other than water. \_\_\_\_\_

\_\_\_\_\_  
N/A  
\_\_\_\_\_

9. Name of counties in which you furnish water service. \_\_\_\_\_

\_\_\_\_\_  
GRAVES  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

REPORT OF

HARDEMAN WATER DISTRICT

For Year Ended 12-31-2006

Location of books and records: 25 STATE RT 131 MAYFIELD, KY 42066

Contacts

Name	Title	Address	Salary Charged Utility
Send Correspondence To: SHELBY GALLOWAY	BOOKKEEPER	25 STATE RT 131 MAYFIELD	\$
Report Prepared by: THOMAS G. SMITH	CPA	333 BROADWAY PADUCAH, KY	\$

Officers and Managers

Name	Title	Home Address	Salary Charged Utility	Current Term Expires
LOWELL SMITH	Chairperson	MAYFIELD, KY	\$	4 / 5 / 06
	Treasurer		\$	/ /
MARTY IVY	Secretary	MAYFIELD, KY	\$	4 / 5 / 06
LOWELL SMITH	Commissioner	MAYFIELD, KY	\$	4 / 5 / 06
GENE MASON	Commissioner	MAYFIELD, KY	\$	5 / 12 / 07
	Commissioner		\$	/ /
	Commissioner		\$	/ /
	Commissioner		\$	/ /
	Commissioner		\$	/ /
	General Manager		\$	
	Office Manager		\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	UTILITY PLANT			
101-105	Utility Plant.....	11	\$ 416,224	\$ 416,224
108	Less: Accumulated Depreciation And Amortization.....	11,13	\$ 340,140	\$ (343,640)
	Net Plant.....		\$ 76,084	\$ 72,584
114-115	Utility Plant Acquisition Adjustments (Net) .....	14	\$ 76,084	\$ 72,584
	Total Net Utility Plant.....		\$ _____	\$ _____
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property.....		\$ _____	\$ _____
122	Less: Accumulated Depreciation And Amortization.....		\$ _____	\$ _____
	Net Nonutility Property.....		\$ _____	\$ _____
124	Utility Investments.....	14	\$ _____	\$ _____
	Total Other Property & Investments...		\$ _____	\$ _____
	CURRENT AND ACCRUED ASSETS			
131	Cash.....		\$ 37,641	\$ 39,232
132	Special Deposits.....		\$ _____	\$ _____
141-143	Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts.....	15	\$ 4,010	\$ 4,035
151	Plant Materials and Supplies.....		\$ _____	\$ _____
174	Misc. Current and Accrued Assets.....		\$ 1,615	\$ 1,615
	Total Current and Accrued Assets		\$ 43,266	\$ 44,882
	DEFERRED DEBITS			
186	Misc. Deferred Debits.....	15	\$ _____	\$ _____
	Total Deferred Debits.....		\$ _____	\$ _____
	<b>TOTAL ASSETS AND OTHER DEBITS.....</b>		<b>\$ 119,350</b>	<b>\$ 117,466</b>

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
215.1	Retained Earnings From Income Before Contributions.....	10	\$ (68,868)	\$ (71,102)
215.2	Donated Capital.....	10	\$ _____	\$ _____
	Total Equity Capital.....		\$ (68,868)	\$ (71,102)
LONG-TERM DEBT				
224	Long-Term Debt.....	16-17	\$ _____	\$ _____
	Total Long-Term Debt.....		\$ _____	\$ _____
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable.....		\$ 850	\$ 1,200
232	Notes Payable.....	18	\$ _____	\$ _____
235	Customer Deposits.....		\$ _____	\$ _____
236	Accrued Taxes.....	18	\$ 900	\$ 900
237	Accrued Interest.....	19	\$ _____	\$ _____
242	Misc. Current & Accrued Liabilities..	19	\$ _____	\$ _____
	Total Current and Accrued Liabilities.....		\$ 1,750	\$ 2,100
NONCURRENT LIABILITIES				
252	Advances For Construction.....	16	\$ _____	\$ _____
253	Other Deferred Credits.....		\$ _____	\$ _____
265	Miscellaneous Operating Reserves.....		\$ 186,468	\$ 186,468
	Total Noncurrent Liabilities.....		\$ _____	\$ _____
	<b>TOTAL EQUITY CAPITAL AND LIABILITIES.</b>		\$ 119,350	\$ 117,466

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues.....	21	\$ <u>105,294</u>	\$ <u>104,582</u>
401	Operating Expenses.....	22	\$ <u>101,622</u>	\$ <u>101,871</u>
403	Depreciation Expenses.....		\$ <u>3,500</u>	\$ <u>3,500</u>
406	Amortization of Utility Plant Acquisition Adjustment.....		\$ _____	\$ _____
407	Amortization Expense - Other.....		\$ _____	\$ _____
408	Taxes Other Than Income.....		\$ <u>1,665</u>	\$ <u>1,710</u>
	Utility Operating Expenses.....		\$ <u>106,787</u>	\$ <u>107,081</u>
	Total Utility Operating Income.....		\$ <u>(1,493)</u>	\$ <u>(2,499)</u>
	OTHER INCOME AND DEDUCTIONS			
419	Interest and Dividend Income.....		\$ <u>65</u>	\$ <u>265</u>
420	Allowance for Funds Used During Construction.....		\$ _____	\$ _____
421	Nonutility Income.....		\$ _____	\$ _____
426	Miscellaneous Nonutility Expenses....		\$ _____	\$ _____
	Total Other Income and Deductions....		\$ <u>65</u>	\$ <u>265</u>
	TAXES APPLICABLE TO OTHER INCOME			
408	Taxes Other Than Income.....		\$ _____	\$ _____
	Total Taxes Applicable To Other Income.....		\$ _____	\$ _____
	INTEREST EXPENSE			
427	Interest Expense.....		\$ _____	\$ _____
	Total Interest Expense.....		\$ _____	\$ _____
	NET INCOME BEFORE CONTRIBUTIONS.....		\$ <u>(1,428)</u>	\$ <u>(2,234)</u>

STATEMENT OF RETAINED EARNINGS

215.1	Retained Earnings From Income Before Contributions:	
	Balance Beginning of Year.....	<u>\$ (68,868)</u>
	Balance Transferred from Net Income Before Contributions...	<u>\$ (2,234)</u>
	Other Changes to Account:	
	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits (explain) _____	\$ _____
	Debits (explain) _____	\$ _____
	Balance End of Year.....	<u>\$ (71,102)</u>

215.2	Donated Capital:				
		Tapping			
		<u>Fees</u>	<u>Grants</u>	<u>Other</u>	<u>Total</u>
	Balance Beginning of Year.....	_____	_____	_____	_____
	Credits:				
432	Proceeds from capital contributions.....	_____	_____	_____	_____
	Other Credits (explain)				
	_____	_____	_____	_____	_____
	Debits:				
	(explain - Requires Commission Approval)				
	_____	_____	_____	_____	_____
	Balance End of Year.....	_____	_____	_____	_____

UTILITY PLANT (ACCTS. 101 - 105)

ACCT. NO.	PLANT ACCOUNTS	TOTAL
101	Utility Plant In Service.....	\$ 416,224
103	Property Held For Future Use.....	\$ _____
104	Utility Plant Purchased or Sold.....	\$ _____
105	Construction Work In Progress.....	\$ _____
	Total Utility Plant.....	\$ 416,224

ACCUMULATED DEPRECIATION AND AMORTIZATION (ACCT. 108)

DESCRIPTION	TOTAL
Balance First of Year.....	\$ 340,140
Credits During Year:	
Amounts Charged To Account 403.....	\$ 3,500
Amounts Charged To Other Accounts (specify)	\$ _____
_____	\$ _____
Salvage Value Recovered On Plant Retired.....	\$ _____
Other Credits (specify)	\$ _____
_____	\$ _____
_____	\$ _____
Total Credits.....	\$ 3,500
Debits During Year:	
Book Cost of Plant Retired.....	\$ _____
Cost Of Removal.....	\$ _____
Other Debits (specify)	\$ _____
_____	\$ _____
_____	\$ _____
Total Debits.....	\$ _____
Balance End Of Year.....	\$ 343,640

**WATER UTILITY PLANT ACCOUNTS**

ACCT NO (a)	ACCOUNT NAME (b)	END OF PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	END OF CURRENT YEAR (f)
301	Organization.....	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises.....	\$ _____	\$ _____	\$ _____	\$ _____
303	Land and Land Rights.....	\$ _____	\$ _____	\$ _____	\$ _____
304	Structures & Improvements.....	\$ _____	\$ _____	\$ _____	\$ _____
305	Collecting and Impounding Reservoirs.....	\$ _____	\$ _____	\$ _____	\$ _____
306	Lake, River & Other Intakes.....	\$ _____	\$ _____	\$ _____	\$ _____
307	Wells and Springs.....	\$ _____	\$ _____	\$ _____	\$ _____
309	Supply Mains.....	\$ _____	\$ _____	\$ _____	\$ _____
310	Power Generation Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
311	Pumping Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
320	Water Treatment Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
330	Distribution Reservoirs and Standpipes.....	\$ _____	\$ _____	\$ _____	\$ _____
331	Transmission and Distribution Mains.....	\$ _____	\$ _____	\$ _____	\$ _____
333	Services.....	\$ _____	\$ _____	\$ _____	\$ _____
334	Meters & Meter Installations....	\$ _____	\$ _____	\$ _____	\$ _____
335	Hydrants.....	\$ _____	\$ _____	\$ _____	\$ _____
336	Backflow Prevention Devices.....	\$ _____	\$ _____	\$ _____	\$ _____
339	Other Plant and Miscellaneous Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
340	Office Furniture and Equip.....	\$ _____	\$ _____	\$ _____	\$ _____
341	Transportation Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
343	Tools, Shop and Garage Equip....	\$ _____	\$ _____	\$ _____	\$ _____
345	Power Operated Equipment.....	\$ _____	\$ _____	\$ _____	\$ _____
348	Other Tangible Plant.....	\$ _____	\$ _____	\$ _____	\$ _____
	Total Water Plant.....	\$ <u>416,224</u>	\$ _____	\$ _____	\$ <u>416,224</u>



ANALYSIS OF ACCUMULATED DEPRECIATION AND AMORTIZATION BY PRIMARY ACCOUNT

ACCT. NO. (a)	ACCOUNT (b)	BALANCE BEGINNING OF YEAR (c)	CHARGES DURING THE YEAR			BALANCE END OF YEAR (h)
			CHARGES TO DEP. EXP. (d)	OTHER CREDITS (e)	CHARGES DURING THE YEAR (f)	
301	Organization.....	\$ 204				\$ 204
302	Franchises.....					
303	Land and Land Rights.....					
304	Structures & Improvements...	\$ 30,991	\$ 1,000			\$ 31,991
305	Collecting & Impounding					
	Reservoirs.....					
306	Lake, River & Other Intakes.					
307	Wells and Springs.....	\$ 61,966	\$ 1,000			\$ 62,966
309	Supply Mains.....					
310	Power Generation Equipment..					
311	Pumping Equipment.....	\$ 15,738	\$ 0			\$ 15,738
320	Water Treatment Equipment...					
330	Distribution Reservoirs and Standpipes.....	\$ 33,172	\$ 0			\$ 33,172
331	Transmission & Distribution Mains.....	\$ 106,052	\$ 0			\$ 106,052
333	Services.....	\$ 13,925	\$ 0			\$ 13,925
334	Meters and Meter Installations.....	\$ 63,891	\$ 1,500			\$ 65,391
335	Hydrants.....	\$ 7,950	\$ 0			\$ 7,950
336	Backflow Prevention Devices.					
339	Other Plant & Miscellaneous Equipment.....	\$ 6,251	\$ 0			\$ 6,251
340	Office Furniture & Equip....					
341	Transportation Equipment....					
343	Tools, Shop & Garage Equip..					
345	Power Operated Equipment....					
348	Other Tangible Plant.....					
	TOTALS	\$ 340,140	\$ 3,500			\$ 343,640

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustment approved by the Commission, include the Order Number.

ACCOUNT NAME	TOTAL
Acquisition Adjustments (114)	
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
Total Plant Acquisition Adjustments.....	\$ _____
Accumulated Amortization (115)	
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
Total Accumulated Amortization.....	\$ _____
Net Acquisition Adjustments.....	\$ _____

UTILITY INVESTMENTS (ACCT. 124)

DESCRIPTION OF SECURITY (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
UTILITY INVESTMENTS (ACCT. 124):		
_____ ..	\$ _____	\$ _____
_____ ..	\$ _____	\$ _____
_____ ..	\$ _____	\$ _____
_____ ..	\$ _____	\$ _____
_____ ..	\$ _____	\$ _____
Total Utility Investments.....	\$ _____	\$ _____

ACCOUNTS RECEIVABLE - NET (ACCOUNTS 141 - 143)

Report hereunder all accounts receivable included in Accounts 141 and 143.

DESCRIPTION	TOTAL
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141).....	\$ 4,035
Accumulated Provision for Uncollectible Accounts (Acct. 143)	
Balance First Of Year.....	\$ _____
Add: Provision For Uncollectibles For	
Current Year.....	\$ _____
Collection of Accounts Previously	
Written Off.....	\$ _____
Other.....	\$ _____
Total Additions.....	\$ _____
Deduct:	
Accounts Written Off During Year.....	\$ _____
Other.....	\$ _____
Total Deductions.....	\$ _____
Balance End Of Year.....	\$ _____
Total Accounts Receivable - Net.....	\$ 4,035

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION	TOTAL
Miscellaneous Deferred Debits (Acct. 186):	
Deferred Rate Case Expense.....	\$ _____
Other Deferred Debits.....	\$ _____
Total Miscellaneous Deferred Debits.....	\$ _____



ACCOUNT 224, BONDS

Line No.	Par Value Of Actual Issue (1)	Cash Realized On Actual Issue (2)	Par Value Of Amount Held by or for Respondent (3)	Actually Outstanding At Close Of Year (4)	Interest During Year	
					Accrued (5)	Actually Paid (6)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

SCHEDULE OF BOND MATURITIES

(The total of column 12 must agree with the total of column 4)

Line No.	Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amount (10)	Amount Paid (11)	Remaining Bonds Outstanding (12)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
Total						

**NOTES PAYABLE (ACCOUNTS 232)**

(a)	DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST EXPENSE FOR YEAR		PRINCIPAL BALANCE END OF YEAR (f)
			RATE (d)	AMOUNT OF PAYMENT (e)	
Account 232 - Notes Payable:				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
Total Account 232.....				\$	\$

**ACCRUED TAXES (ACCOUNT 236)**

ACCT. NO. (a)	DESCRIPTION (b)	TOTAL (c)
	Balance first of year.....	\$ 900
408	Accruals Charged:	
	Utility regulatory assessment fees.....	\$ 100
	Property taxes.....	\$
	Payroll taxes (employer's portion).....	\$ 1,610
	Other taxes and licenses.....	\$
	Total taxes accrued.....	\$ 2,610
408	Taxes paid during year:	
	Utility regulatory assessment fees.....	\$ 100
	Property taxes.....	\$
	Payroll taxes (employer's portion).....	\$ 1,610
	Other taxes and licenses.....	\$
	Total taxes paid.....	\$ 1,710
	Balance end of year.....	\$ 900







WATER OPERATING REVENUE

ACCT. NO. (a)	(b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue.....			\$ _____
461	Metered Water Revenue:			
461.1	Sales to Residential Customers.....	312	312	\$ 92,197
461.2	Sales to Commercial Customers.....	22	22	\$ 11,700
461.3	Sales to Industrial Customers.....			\$ _____
461.4	Sales to Public Authorities.....			\$ _____
461.5	Sales to Multiple Family Dwellings....			\$ _____
461.6	Sales through Bulk Loading Stations...			\$ _____
	Total Metered Sales.....	334	334	\$ 103,897
462	Fire Protection Revenue			\$ _____
465	Sales to Irrigation Customers.....			\$ _____
466	Sales for Resale.....			\$ _____
	Total Sales of Water			\$ _____
	Other Water Revenues:			
469	Guaranteed Revenues.....			\$ _____
474	Other Water Revenues.....			\$ 685
	Total Other Water Revenues.....			\$ 685
	Total Water Operating Revenues.....			\$ 104,582

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)
601	Salaries and Wages-Employees.....	\$ 20,130
603	Salaries & Wages- Officers, Commissioners & Directors.....	\$ 3,600
604	Employee Pensions & Benefits.....	\$
610	Purchased Water.....	\$ 0
615	Purchased Power.....	\$ 8,876
616	Fuel for Power Production.....	\$ 9,562
618	Chemicals.....	\$ 8,200
620	Materials & Supplies.....	\$ 9,822
630	Contractual Services.....	\$ 28,614
635	Water Testing.....	\$
640	Rents.....	\$
650	Transportation Expenses.....	\$
655	Insurance.....	\$ 9,563
665	Regulatory Commission Expenses.....	\$
670	Bad Debt Expense.....	\$
675	Miscellaneous Expenses.....	\$ 3,255
	Total Water Utility Expenses.....	\$ 101,622

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	WATER PUMPED FROM WELLS (Omit 000's) (c)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (d)	WATER SOLD TO CUSTOMERS (Omit 000's) (e)
January.....		1,850	1,850	1,781
February.....		2,160	2,160	1,932
March.....		1,865	1,865	1,791
April.....		1,590	1,590	1,424
May.....		1,895	1,895	1,792
June.....		1,978	1,978	1,888
July.....		2,672	2,672	2,444
August.....		2,405	2,405	2,252
September.....		2,610	2,610	2,497
October.....		2,280	2,280	2,074
November.....		2,370	2,370	2,127
December.....		1,990	1,990	1,884
Total for year....		25,665	25,665	23,886

Maximum gallons pumped by all methods in any one day (Omit 000's): 80

Date 9 / 6 / 05

Minimum gallons pumped by all methods in any one day (Omit 000's): 54

Date 1 / 15 / 05

If water is purchased, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list the names of such utilities below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## SALES FOR RESALE (466)

LINE #	COMPANY	GALLONS (Omit 000's)	AVG. RATE PER 1,000 GALLONS (CENTS)	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8	TOTAL			

## WATER STATISTICS

LINE #	ITEM	GALLONS (Omit 000's)
1	<b>WATER PRODUCED, PURCHASED &amp; DISTRIBUTED:</b>	
2	Water Produced	25,665,000
3	Water Purchased	
4	<b>TOTAL PRODUCED AND PURCHASED</b>	25,665,000
5		
6	<b>WATER SALES:</b>	
7	Residential	20,980,000
8	Commercial	2,906,000
9	Industrial	
10	Bulk Loading Stations	
11	Resale	
12	Other Sales	
13	<b>TOTAL WATER SALES</b>	23,886,000
14		
15	<b>OTHER WATER USED:</b>	
16	Utility/water treatment plant	
17	Wastewater plant	
18	System Flushing	
19	Fire Department	
20	Other	900,000
21	<b>TOTAL OTHER WATER USED</b>	900,000
22		
23	<b>WATER LOSS:</b>	
24	Tank Overflows	
25	Line Breaks	
26	Line Leaks	
27	Other	
28	<b>TOTAL LINE LOSS</b>	879,000
29		
30	Note: Line 13 + Line 21 + Line 28 Must Equal Line 4	
31		
32	<b>WATER LOSS PERCENTAGE:</b>	
33	Line 28 divided by Line 4	3 %



