Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

Christopher S. Perry Fleming-Mason Energy Cooperative P. O. Box 328 Flemingsburg, KY 41041



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615

Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

February 1, 2008

Mark David Goss Chairman

> John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2007-00490

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Beth O'Donnell Executive Director

BOD/tw Enclosure



Steven L. Beshear Governor

Robert D. Vance, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

Honorable Marvin W. Suit Attorney At Law Suit, McCartney & Price, PLLC 207 Court Square Flemingsburg, KY 41041



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Sincerely,

Beth O'Donnell

**Executive Director** 





## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF FLEMING-MASON ENERGY	)
COOPERATIVE, INC. FOR AN ORDER PURSUANT	)
TO KRS 278.300 AND 807 KAR 5:001, SECTION 11	)
AND RELATED SECTIONS, AUTHORIZING THE	) CASE NO.
COOPERATIVE TO OBTAIN A PERPETUAL LINE OF	2007-00490
CREDIT NOT TO EXCEED \$10,000,000.00 AT ANY	)
ONE TIME FROM THE NATIONAL RURAL UTILITIES	)
COOPERATIVE FINANCE CORPORATION	)

## ORDER

On December 19, 2007, Fleming-Mason Energy Cooperative, Inc. ("Fleming-Mason") filed, pursuant to KRS 278.300, an application for Commission approval to obtain a perpetual line of credit not to exceed \$10,000,000.00 at any one time from the National Rural Utilities Cooperative Finance Corporation.

KRS 278.300(2) requires the Commission to reach a final decision on the proposed line of credit within 60 days of the filing of the application unless it is necessary for good cause to continue the application.

The Commission finds that it needs to review further information from the applicant and that the staff intends to issue a second data request prior to the Commission making a decision on this proposed financing. Therefore, the Commission finds that good cause exists to extend the 60-day period for decision set forth in KRS 278.300(2).

IT IS THEREFORE ORDERED that the time in which the Commission shall render its decision on Fleming-Mason's application is extended pursuant to KRS 278.300(2).

Done at Frankfort, Kentucky, this 1st day of February, 2008.

By the Commission

ATTEST

xecutive Director