Ernie Fletcher Governor

Teresa J. Hill, Secretary Environmental and Public Protection Cabinet

Timothy J. LeDonne Commissioner Department of Public Protection

John Clark Manager Madison County Utility District P. O. Box 670 Richmond, KY 40476-0670



Commonwealth of Kentucky

Public Service Commission
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Telephone: (502) 564-3940
Fax: (502) 564-3460

November 21, 2007

psc.ky.gov

Mark David Goss Chairman

John W. Clay Vice Chairman

Caroline Pitt Clark Commissioner

RE: Case No. 2007-00424

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

Beth O'Donnell Executive Director

BOD/tw Enclosure



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COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF MADISON COUNTY UTILITY)
DISTRICT FOR AN ORDER ISSUING A)
CERTIFICATE OF PUBLIC CONVENIENCE AND) CASE NO. 2007-00424
NECESSITY AND FOR AUTHORITY TO)
BORROW FUNDS TO REFINANCE CERTAIN)
INDEBTEDNESS OF THE DISTRICT)

ORDER

Madison County Utility District ("Madison District") has applied to the Commission for an Order issuing a Certificate of Public Convenience and Necessity to construct a new office building and authorizing the issuance of Revenue Refunding Bonds to refinance certain of its indebtedness, while also providing financing for the new office building.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter and has determined that additional time is required to thoroughly investigate the matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Madison District's application for authorization to incur additional indebtedness is continued beyond the 60-day period as provided for and specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 21st day of November, 2007.

By the Commission

ATTEST

Executive Director